



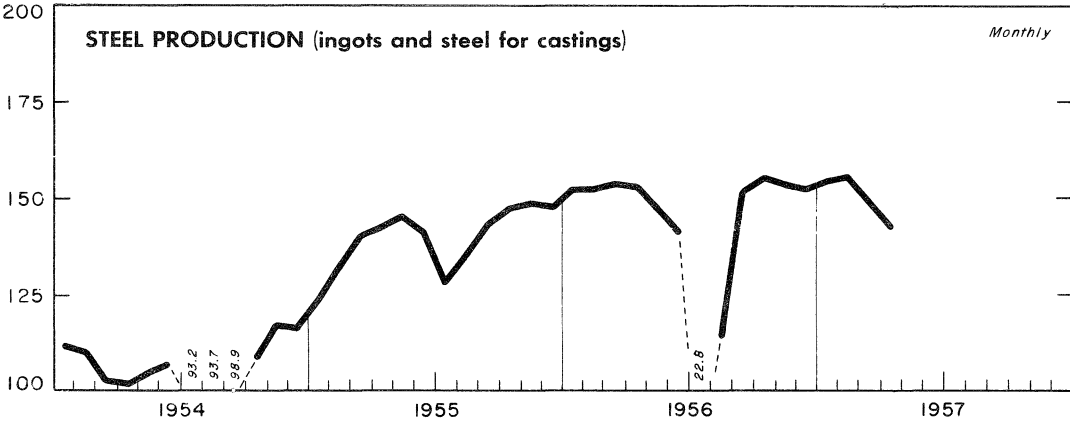
# BUSINESS STATISTICS

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

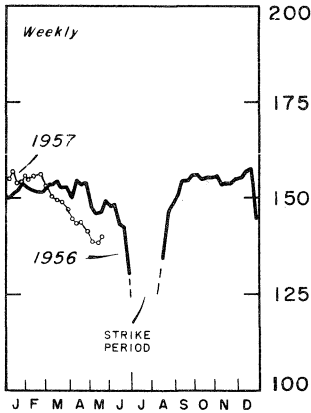
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### SELECTED BUSINESS INDICATORS

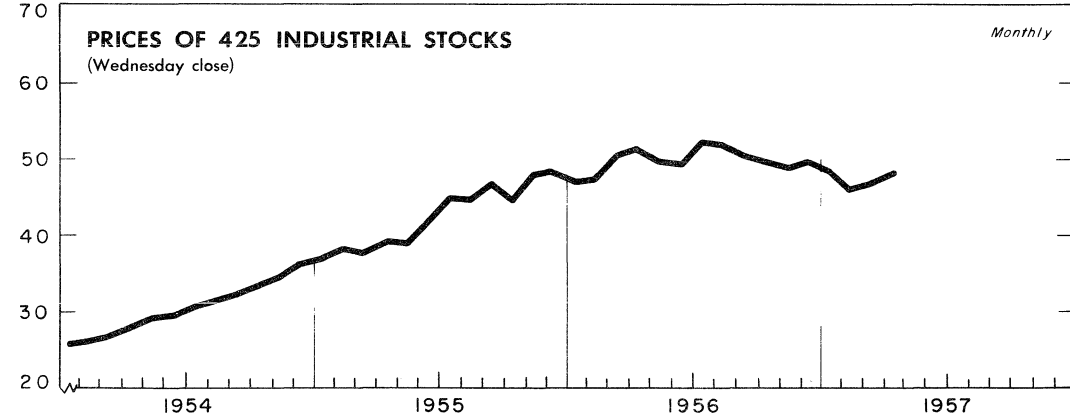
INDEX, 1947-49 = 100



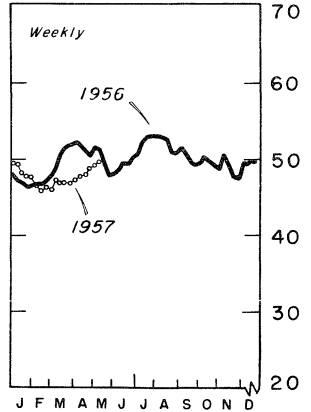
INDEX, 1947-49 = 100



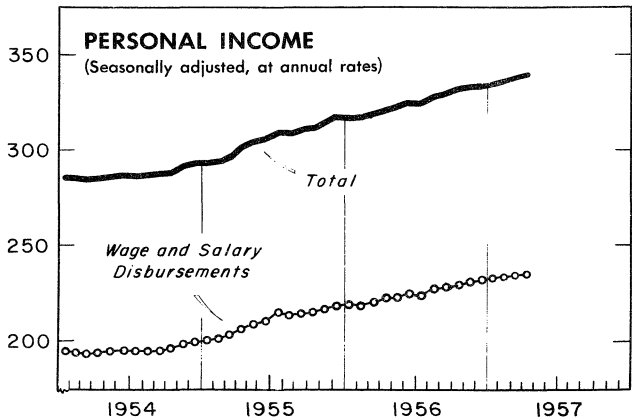
INDEX, 1941-43 = 10



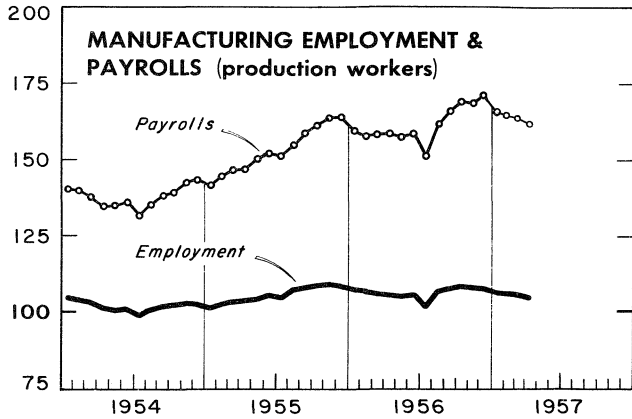
INDEX, 1941-43 = 10



BILLION DOLLARS



INDEX, 1947-49 = 100



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1956		1957			
	May 5	May 12	Apr. 20	Apr. 27	May 4	May 11
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*113.6	117.2	117.3	117.1	117.2
Farm products.....do.....		*88.0	90.7	90.7	89.4	90.3
Foods, processed.....do.....		*100.4	104.6	104.8	104.3	104.7
All other.....do.....		*121.6	125.3	125.4	125.4	125.3
22 commodities <u>2/</u> .....do.....	92.1	90.8	89.1	88.7	88.2	88.2
Department store sales.....do.....	125	129	128	123	134	.....
Insured unemployment, total.....thous..	1,344	1,324	1,567	1,543	.....	.....
State programs.....do.....	1,257	1,242	1,462	1,440	.....	.....
Finance:						
Currency in circulation <u>3/</u> .....mil. of dol..	30,181	30,296	30,681	30,610	30,499	30,589
Federal Reserve bank credit outstanding, total <u>3/</u> .....do.....	25,266	25,325	25,520	25,695	25,093	25,177
Member bank reserve balances <u>3/</u> .....do.....	18,767	18,848	19,107	19,201	19,000	18,984
Excess reserves, estimated <u>3/</u> .....do.....	408	553	548	599	406	497
Federal Reserve reporting member banks in leading cities: <u>4/</u>						
Demand deposits, adjusted.....mil. of dol..	55,896	55,559	56,588	56,695	56,213	.....
Time deposits, except U. S. Government.....do.....	21,591	21,599	23,097	23,102	23,148	.....
Loans and investments (adjusted), total.....do.....	85,448	84,887	87,268	86,716	87,129	.....
U. S. Government obligations.....do.....	27,357	26,939	26,258	25,972	26,034	.....
Commercial, industrial, and agr. loans (gross).....do.....	28,053	28,031	31,524	31,349	31,463	.....
Real-estate loans (gross).....do.....	8,430	8,457	8,699	8,690	8,679	.....
Failures, industrial and commercial.....number..	277	258	302	263	297	267
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	3.46	3.46	3.96	3.98	3.99	4.01
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .....1941-43=10..	48.17	47.94	45.08	45.72	46.02	46.31
Industrials, 425 stocks.....do.....	51.55	51.24	48.10	48.82	49.19	49.51
Production:						
Bituminous coal <u>3/</u> .....thous. of short tons..	1,638	1,642	1,700	1,667	1,603	.....
Electric power, by utilities.....mil. of kw.-hr..	10,815	10,837	11,485	11,310	11,286	.....
Passenger cars and trucks (Ward's).....number..	135,373	127,673	141,693	148,258	143,848	149,647
Petroleum (crude) and condensate <u>3/</u> .....thous. of bbl..	7,084	7,029	7,551	7,537	7,529	.....
Steel <u>5/</u> .....thous. of short tons..	2,373	2,343	2,313	2,269	2,226	2,220
Percent of capacity <u>5/</u> .....do.....	#96.4	#95.2	90.4	88.7	87.0	86.7
Freight carloadings, total.....thous. of cars..	771	778	687	691	719	.....
Miscellaneous.....do.....	383	375	344	343	351	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday prices. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data; S&P's index on revised basis. <sup>5/</sup> Week beginning May 13, 1957; Production, 2,251 thous. short tons; operating rate, 87.9 percent. \*Monthly index for April 1956. #Not comparable with 1957 rates, which are based on higher capacity.

## MONTHLY BUSINESS STATISTICS

ITEM	1956		1957			
	March	April	January	February	March	April
GENERAL BUSINESS INDICATORS						
National income and product:						
Seasonally adjusted <u>quarterly</u> totals at annual rates:						
National income, total.....bil. of dol..	334.9	.....	*353.0	.....	.....	.....
Compensation of employees, total.....do.....	233.0	.....	*245.5	.....	248.7	.....
Wages and salaries, total.....do.....	219.4	.....	*231.1	.....	233.6	.....
Private.....do.....	182.5	.....	*192.9	.....	194.7	.....
Military.....do.....	9.6	.....	*9.5	.....	9.4	.....
Government civilian.....do.....	27.3	.....	*28.7	.....	29.4	.....
Supplements to wages and salaries.....do.....	13.6	.....	*14.4	.....	15.1	.....
Proprietors' and rental income, total.....do.....	49.5	.....	*51.7	.....	51.5	.....
Business and professional.....do.....	28.2	.....	*29.9	.....	30.1	.....
Farm.....do.....	11.5	.....	*12.1	.....	11.7	.....
Rental income of persons.....do.....	9.8	.....	*9.7	.....	9.7	.....
Corp. profits and inventory valuation adj., total.....do.....	40.9	.....	*43.4	.....	.....	.....
Corporate profits before tax, total.....do.....	43.7	.....	*46.7	.....	.....	.....
Corporate profits tax liability.....do.....	22.1	.....	*23.6	.....	.....	.....
Corporate profits after tax.....do.....	21.6	.....	*23.1	.....	.....	.....
Inventory valuation adjustment.....do.....	-2.8	.....	*-3.3	.....	-2.6	.....
Net interest.....do.....	11.5	.....	*12.4	.....	12.6	.....
Gross national product, total.....do.....	403.4	.....	*423.8	.....	427.1	.....
Personal consumption expenditures, total.....do.....	261.7	.....	*270.9	.....	275.0	.....
Durable goods.....do.....	34.8	.....	*34.8	.....	35.9	.....
Nondurable goods.....do.....	130.5	.....	*134.7	.....	136.4	.....
Services.....do.....	96.4	.....	*101.4	.....	102.7	.....
Gross private domestic investment, total.....do.....	63.1	.....	*68.5	.....	63.3	.....
New construction.....do.....	32.6	.....	*32.9	.....	32.5	.....
Producers' durable equipment.....do.....	26.4	.....	*31.5	.....	32.0	.....
Change in business inventories.....do.....	4.1	.....	*4.1	.....	-1.2	.....
Net foreign investment.....do.....	.1	.....	*2.4	.....	4.0	.....
Gov't purchases of goods and services, total.....do.....	78.5	.....	*82.0	.....	84.9	.....
Federal (less Government sales).....do.....	46.4	.....	*48.3	.....	49.8	.....
National security.....do.....	40.5	.....	*43.2	.....	45.0	.....
State and local.....do.....	32.1	.....	*33.7	.....	35.0	.....

data are for 4th quarter 1956.

ITEM	1956		1957			
	March	April	January	February	March	April
<b>GENERAL BUSINESS INDICATORS - Continued</b>						
National income and product - Continued						
Seasonally adjusted quarterly totals at annual rates - Con.						
Personal income, total.....bil. of dol..	317.5	.....	*333.2	.....	336.5	.....
Less: Personal tax and nontax payments.....do....	37.3	.....	*39.9	.....	41.0	.....
Equals: Disposable personal income.....do.....	280.2	.....	*293.3	.....	295.4	.....
Personal saving.....do.....	18.6	.....	*22.4	.....	20.4	.....
Personal income, by source, seasonally adj., at annual rates:						
Total personal income.....bil. of dol..	318.6	321.7	335.0	336.6	r338.1	339.3
Wage and salary disbursements, total.....do....	220.3	222.9	232.7	233.7	r234.5	235.0
Commodity-producing industries.....do.....	95.1	96.8	101.2	101.9	r102.0	102.3
Distributive industries.....do.....	58.4	59.1	61.5	61.5	r62.0	61.9
Service industries.....do.....	29.6	29.8	31.3	31.4	31.5	31.7
Government.....do.....	37.2	37.2	38.7	38.9	39.0	39.1
Other labor income.....do.....	7.2	7.2	7.5	7.5	7.5	7.5
Proprietors' and rental income.....do.....	49.5	49.7	51.3	51.5	r51.6	51.5
Personal interest income and dividends.....do....	28.8	29.1	30.6	30.7	30.9	31.1
Transfer payments.....do.....	18.5	18.6	19.6	19.9	r20.3	20.9
Less personal contributions for social insurance.....do....	5.7	5.8	6.7	6.7	6.7	6.7
Total nonagricultural income.....do.....	304.0	306.8	319.7	321.3	r322.7	324.0
<b>COMMODITY PRICES</b>						
Retail price:						
All commodities (U.S. Dept. of Commerce index). 1935-39=100..	208.2	208.8	214.1	r214.9	214.7	.....
<b>CONSTRUCTION AND REAL ESTATE</b>						
New permanent nonfarm dwelling units started:						
Unadjusted:						
Total, privately and publicly owned.....thousands..	98.6	111.4	r63.0	65.0	83.0	92.0
Privately owned, total.....do.....	93.9	109.9	r60.1	62.5	75.5	89.5
In metropolitan areas.....do.....	69.6	75.3	r42.5	45.0	54.2	62.3
Publicly owned.....do.....	4.7	1.5	r2.9	2.5	7.5	2.5
Seasonally adjusted at annual rate:						
Privately owned, total.....do.....	1,094.0	1,157.0	r975.0	910.0	880.0	940.0
<b>DOMESTIC TRADE</b>						
All retail stores: <u>1/</u>						
Estimated sales (unadjusted), total.....mil. of dol..	15,864	15,029	14,889	14,193	r15,938	<u>2/</u> 16,260
Durable-goods stores:						
Automotive group.....do.....	3,195	3,058	2,996	2,948	r3,317	3,347
Furniture and appliance group.....do.....	808	787	776	754	r806	817
Nondurable-goods stores:						
Apparel group.....do.....	1,003	833	785	694	r832	1,117
Drug and proprietary stores.....do.....	479	446	488	467	r500	492
Eating and drinking places.....do.....	1,114	1,134	1,096	1,055	r1,140	1,123
Food group.....do.....	3,939	3,532	3,838	3,615	r4,064	<u>2/</u> 3,670
Gasoline service stations.....do.....	1,078	1,090	1,137	1,067	r1,181	1,192
General-merchandise group.....do.....	1,649	1,514	1,328	1,276	r1,493	1,703
Estimated sales (seasonally adjusted), total.....do....	15,740	15,541	16,439	r16,500	r16,443	<u>2/</u> 16,254
Durable-goods stores.....do.....	5,466	5,303	5,706	r5,747	r5,685	5,606
Nondurable-goods stores.....do.....	10,274	10,238	10,733	10,753	r10,759	<u>2/</u> 10,648
Estimated inventories:						
Unadjusted, total.....do.....	24,540	24,880	22,890	r23,650	24,370	.....
Durable-goods stores.....do.....	11,680	11,830	10,380	r10,800	11,040	.....
Nondurable-goods stores.....do.....	12,860	13,050	12,510	r12,840	13,320	.....
Adjusted, total.....do.....	23,820	23,880	24,010	r23,910	23,700	.....
Durable-goods stores.....do.....	11,220	11,100	10,770	r10,850	10,680	.....
Nondurable-goods stores.....do.....	12,600	12,780	13,240	r13,060	13,020	.....
Firms with 11 or more stores, estimated sales:						
Unadjusted.....do.....	3,058	2,722	2,691	2,588	3,012	.....
Adjusted.....do.....	2,954	2,914	3,108	3,119	3,118	.....
Wholesale trade:						
Sales, estimated (unadjusted), total.....do.....	10,240	9,900	10,300	9,570	10,360	.....
Durable-goods establishments.....do.....	3,540	3,530	3,320	3,180	3,510	.....
Nondurable-goods establishments.....do.....	6,700	6,370	6,980	6,390	6,850	.....
Inventories, estimated (unadjusted), total.....do....	12,620	12,620	13,180	13,100	13,130	.....
Durable-goods establishments.....do.....	6,680	6,780	6,650	6,780	6,970	.....
Nondurable-goods establishments.....do.....	5,940	5,840	6,530	6,320	6,160	.....
<b>EMPLOYMENT AND WAGES</b>						
Labor force (Bureau of the Census):						
Civilian labor force.....thousands..	65,913	66,555	<u>3/</u> 65,821	<u>3/</u> 66,311	<u>3/</u> 66,746	<u>3/</u> 66,951
Employed.....do.....	63,078	63,991	<u>3/</u> 62,578	<u>3/</u> 63,190	<u>3/</u> 63,865	<u>3/</u> 64,261
Agricultural employment.....do.....	5,678	6,387	<u>3/</u> 4,935	<u>3/</u> 5,195	<u>3/</u> 5,434	<u>3/</u> 5,755
Nonagricultural employment.....do.....	57,400	57,603	<u>3/</u> 57,643	<u>3/</u> 57,996	<u>3/</u> 58,431	<u>3/</u> 58,506
Unemployed.....do.....	2,834	2,564	<u>3/</u> 3,244	<u>3/</u> 3,121	<u>3/</u> 2,882	<u>3/</u> 2,690
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Department of Labor).....do....	50,499	50,848	51,238	r51,205	r51,369	p51,628
Manufacturing.....do.....	16,764	16,769	16,937	r16,928	r16,897	p16,767
Mining.....do.....	783	790	804	r804	803	p805
Contract construction.....do.....	2,669	2,853	2,719	r2,725	r2,806	p2,929

r/ Revised. p/ Preliminary. \*Data are for 4th quarter 1956. 1/ Data for April 1957 are advance estimates. 2/ Figures are not comparable with earlier data since milk dealer establishments with processing on the premises are now classified as manufacturing plants. Comparable data for March 1957 are as follows (mil. dol.): Unadjusted--total sales, 15,788; food group, 3,914; seasonally adjusted--total sales, 16,294; nondurable-goods stores, 10,609. 3/ Estimates beginning January 1957 reflect certain changes made in the definitions for employment and unemployment, etc. Figures for April 1957, comparable with data through April 1956, in order as above (thous.): 66,953; 64,472; 5,758; 58,714; 2,481.

ITEM	1956		1957			
	March	April	January	February	March	April
EMPLOYMENT AND WAGES - Continued						
Employees in nonagr. establishments, unadjusted - Con.						
Transportation and public utilities.....thousands..	4,106	4,121	4,112	r4,104	r4,128	p4,143
Wholesale and retail trade.....do.....	10,931	10,928	11,139	r11,065	r11,089	p11,197
Finance, insurance, and real estate.....do.....	2,265	2,278	2,294	r2,304	r2,310	p2,323
Service and miscellaneous.....do.....	5,859	5,979	5,918	r5,928	r5,964	p6,073
Government.....do.....	7,122	7,130	7,315	r7,347	r7,372	p7,391
Production workers in manufacturing industries:						
Total.....do.....	13,125	13,114	13,117	r13,079	r13,042	p12,918
Durable-goods industries.....do.....	7,621	7,674	7,703	r7,679	r7,640	p7,572
Ordnance and accessories.....do.....	84	84	81	79	79	p79
Lumber and wood products (except furniture).....do.....	619	642	573	r567	r559	p569
Furniture and fixtures.....do.....	318	315	310	310	r311	p308
Stone, clay, and glass products.....do.....	472	478	461	r457	r461	p464
Primary metal industries.....do.....	1,130	1,136	1,130	r1,121	r1,111	p1,098
Fabricated metal products <u>1</u> /.....do.....	893	895	906	r905	r900	p894
Machinery (except electrical).....do.....	1,281	1,292	1,299	r1,306	1,307	p1,291
Electrical machinery.....do.....	842	874	892	r884	876	p862
Transportation equipment.....do.....	1,354	1,332	1,440	r1,438	r1,423	p1,393
Instruments and related products.....do.....	231	231	234	233	r233	p232
Nondurable-goods industries.....do.....	5,504	5,440	5,414	r5,400	r5,402	p5,346
Food and kindred products.....do.....	1,021	1,023	1,027	r1,004	1,005	p1,019
Tobacco manufactures.....do.....	82	79	92	r87	79	p74
Textile-mill products.....do.....	981	971	929	r927	r922	p912
Apparel and other finished textile products.....do.....	1,116	1,068	1,071	1,090	r1,093	p1,066
Paper and allied products.....do.....	457	460	465	r463	r464	p463
Printing, publishing, and allied products.....do.....	545	547	557	r556	560	p561
Chemicals and allied products.....do.....	566	569	553	r553	557	p556
Products of petroleum and coal.....do.....	172	171	170	172	172	p172
Rubber products.....do.....	221	219	222	219	r218	p202
Leather and leather products.....do.....	344	332	327	r330	331	p323
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	106.1	106.0	106.0	r105.7	r105.4	p104.4
Adjusted.....do.....	106.4	107.1	106.8	r106.1	105.7	p105.6
Payrolls, unadjusted.....do.....	157.9	158.2	165.1	r164.6	r163.7	p161.4
Hours and earnings:						
Average weekly hours per worker, all manufacturing...hours..	40.4	40.3	40.2	40.2	r40.1	p39.9
Durable-goods industries.....do.....	40.9	41.1	40.9	40.9	40.7	p40.6
Nondurable-goods industries.....do.....	39.6	39.2	39.2	39.3	39.2	p38.9
Average weekly earnings, all manufacturing.....dollars..	78.78	78.99	82.41	82.41	r82.21	p81.80
Durable-goods industries.....do.....	84.25	85.49	89.16	88.75	88.73	p88.51
Nondurable-goods industries.....do.....	70.49	70.17	72.91	73.10	73.30	p72.74
Average hourly earnings, all manufacturing.....do.....	1.95	1.96	2.05	2.05	2.05	p2.05
Durable-goods industries.....do.....	2.06	2.08	2.18	2.17	2.18	p2.18
Nondurable-goods industries.....do.....	1.78	1.79	1.86	1.86	1.87	p1.87
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..	689,982	654,333	719,431	662,028	677,778	.....
Coaches, total.....do.....	434	371	269	238	341	.....
Domestic.....do.....	405	360	257	234	307	.....
Passenger cars, total.....do.....	583,169	552,881	628,045	570,023	585,734	.....
Domestic.....do.....	554,761	529,945	610,678	556,930	569,242	.....
Trucks, total.....do.....	106,379	101,081	91,117	91,767	91,703	.....
Domestic.....do.....	86,996	82,400	73,208	73,693	73,523	.....

r/ Revised. p/ Preliminary. 1/ Except ordnance, machinery, and transportation equipment.  
58,350

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