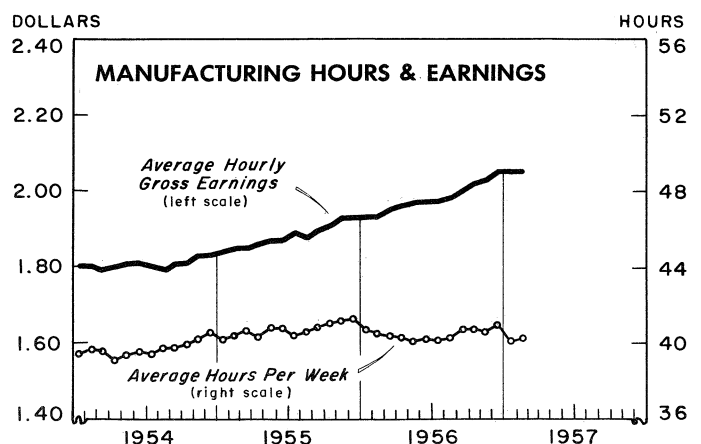
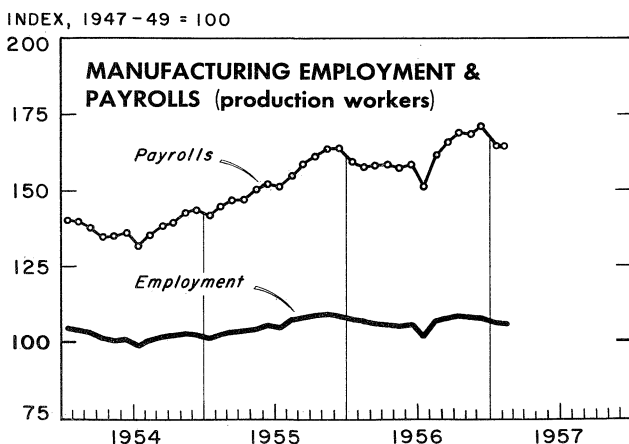
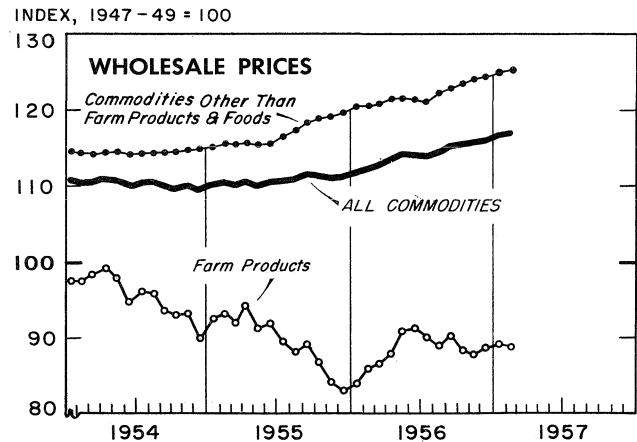
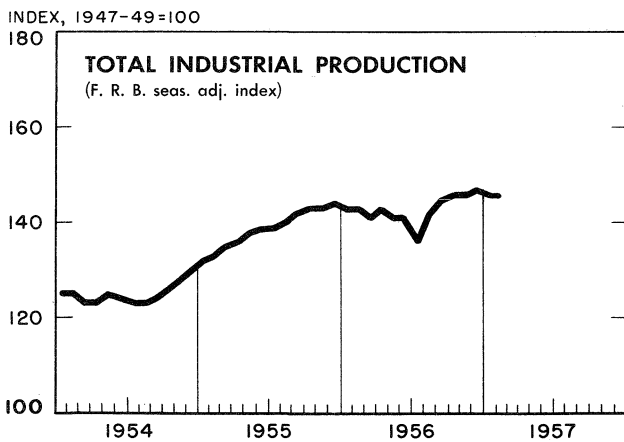
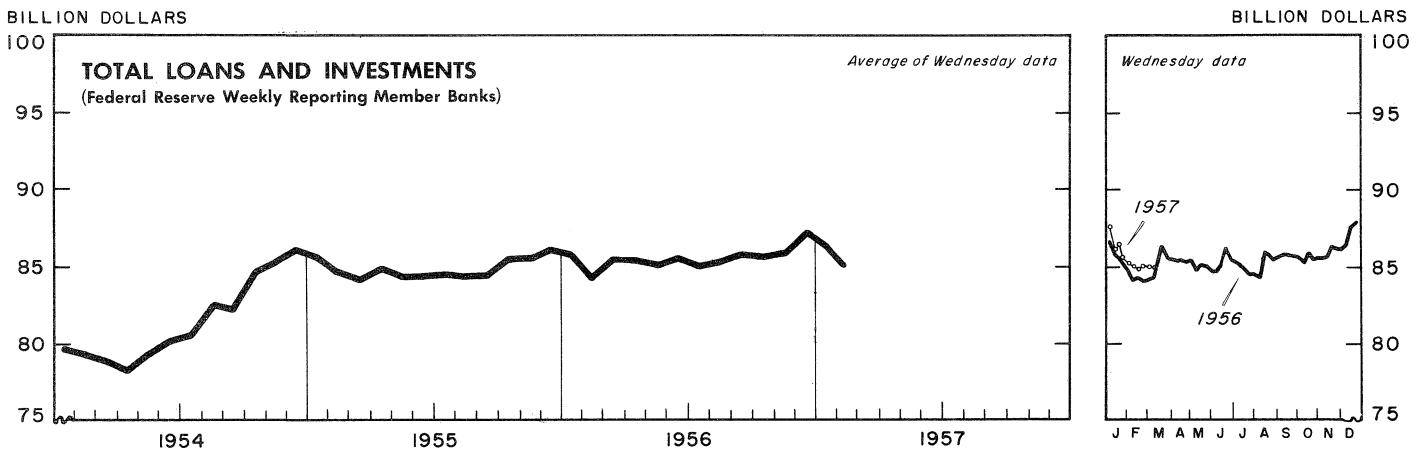


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$4.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS ¹

ITEM	1956		1957			
	Mar. 10	Mar. 17	Feb. 23	Mar. 2	Mar. 9	Mar. 16
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*112.8			116.8	116.9
Farm products.....do.....		*86.6			88.5	88.9
Foods, processed.....do.....		*99.2			103.5	103.9
All other.....do.....		*121.0			125.3	125.3
22 commodities ² /.....do.....	89.3	89.4	88.5	88.0	88.6	88.8
Department store sales.....do.....	109	105	100	99	98	
Insured unemployment, total.....thous..	1,642	1,594	1,823	1,829		
State programs.....do.....	1,504	1,460	1,679	1,684		
Finance:						
Currency in circulation ³ /.....mil. of dol..	30,201	30,276	30,605	30,543	30,565	30,609
Federal Reserve bank credit outstanding, total ³ /.....do....	25,118	25,308	24,764	24,813	24,871	24,791
Member bank reserve balances ³ /.....do.....	18,670	18,691	18,895	18,683	18,721	18,654
Excess reserves, estimated ³ /.....do.....	533	509	505	425	428	405
Federal Reserve reporting member banks in leading cities:⁴/						
Demand deposits, adjusted.....mil. of dol..	56,417	57,603	56,214	56,370	55,791	
Time deposits, except U. S. Government.....do.....	21,510	21,597	22,568	22,621	22,735	
Loans and investments (adjusted), total.....do.....	84,338	85,349	85,069	85,038	84,975	
U. S. Government obligations.....do.....	28,157	28,431	25,809	25,723	25,532	
Commercial, industrial, and agr. loans (gross).....do....	26,484	27,077	30,347	30,314	30,444	
Real-estate loans (gross).....do.....	8,254	8,287	8,766	8,762	8,736	
Failures, industrial and commercial.....number..	268	300	300	284	327	301
Bond yields, domestic corporate (Moody's) ³ /.....percent..	3.27	3.29	3.98	3.98	3.97	3.97
Stock prices, 500 stocks (Stand. & Poor's) ⁴ /.....1941-43=100..	46.01	47.53		43.41	44.33	44.04
Industrials, 425 stocks.....do.....	48.84	50.58		46.05	47.17	46.88
Production:						
Bituminous coal ³ /.....thous. of short tons..	1,592	1,538	1,642	1,610	1,617	
Electric power, by utilities.....mil. of kw.-hr..	11,133	11,202	11,920	11,791	11,867	
Passenger cars and trucks (Ward's).....number..	157,104	154,946	162,280	162,105	158,996	162,975
Petroleum (crude) and condensate ³ /.....thous. of bbl..	7,162	7,153	7,567	7,519	7,813	
Steel ² /.....thous. of short tons..	2,462	2,477	2,504	2,456	2,411	2,401
Percent of capacity ² /.....	#100.0	#100.6	97.8	96.0	94.2	93.8
Freight carloadings, total.....thous. of cars..	698	686	627	704	672	
Miscellaneous.....do.....	373	367	326	365	347	

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily average. ⁴/ Wednesday data; S&P's index on revised basis. ⁵/ Week beginning March 18, 1957: Production, 2,392 thous. short tons; operating rate, 93.5 percent. *Monthly index for March 1956. #Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1956				1957	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS*						
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	143	144	147	144	145	p147
Manufactures.....do.....	144	146	149	146	r146	p149
Durable manufactures.....do.....	160	161	166	r166	r164	p166
Primary metals.....do.....	151	152	146	r142	r147	p148
Metal fabricating (including ordnance).....do.....	172	172	181	r183	r181	p183
Fabricated metal products.....do.....	135	134	138	r139	r136	p137
Machinery.....do.....	167	168	177	r177	r175	p177
Transportation equipment.....do.....	206	205	218	r225	r224	p227
Instruments and related products.....do.....	160	161	174	175	r172	p176
Furniture and fixtures.....do.....	122	123	122	125	118	p119
Lumber and products.....do.....	116	121	117	104	r104	p112
Stone, clay, and glass products.....do.....	150	150	161	156	150	p151
Miscellaneous manufactures.....do.....	141	145	150	r145	r136	p136
Nondurable manufactures.....do.....	128	131	132	r125	r128	p131
Printing and publishing.....do.....	127	130	144	142	r136	p139
Petroleum and coal products.....do.....	143	143	143	r145	r147	p144
Minerals.....do.....	129	127	130	r129	r130	p131
Coal.....do.....	91	88	90	83	r84	p86
Crude oil and natural gas.....do.....	153	151	149	r155	r158	p158
Adjusted, combined index.....do.....	143	143	146	147	146	p146
Manufactures.....do.....	145	144	147	r149	147	p147
Durable manufactures.....do.....	160	158	165	r167	164	p164
Primary metals.....do.....	148	r146	146	r145	r144	p143
Metal fabricating (including ordnance).....do.....	170	168	180	r183	180	p180
Fabricated metal products.....do.....	136	134	r139	r141	r137	p137
Machinery.....do.....	164	r163	r175	176	r173	p172
Transportation equipment.....do.....	r200	r199	r216	r223	221	p223
Instruments and related products.....do.....	160	161	172	173	r172	p176
Furniture and fixtures.....do.....	122	r122	119	120	118	p118
Lumber and products.....do.....	128	r123	r119	r117	r114	p113
Stone, clay, and glass products.....do.....	r156	155	r157	r158	r157	p156
Miscellaneous manufactures.....do.....	r146	143	r144	r144	r140	p135

r/ Revised. p/ Preliminary. * REVISED DATA--Manufacturers' sales, inventories, and orders for January 1957 shown in the March 8 issue of the Weekly Supplement have been revised as follows (mil. of dol.): Unadjusted data--SALES, total, 28,793; total durables, 14,395; fabricated metal, 1,482; INVENTORIES, total, 51,909; total durables, 29,958; fabricated metal, 2,979; NEW ORDERS, total, 28,685; total durables, 14,444; fabricated metal, 1,431; seasonally adjusted data--SALES, total, 29,113; total durables, 14,607; fabricated metal, 1,497; INVENTORIES, total, 51,488; total durables, 29,819; fabricated metal, 3,009; NEW ORDERS, total, 28,881; total durables, 14,389; fabricated metal, 1,539.

ITEM	1956				1957	
	January	February	November	December	January	February
GENERAL BUSINESS INDICATORS - Continued						
Industrial production, adjusted index (FRB) - Continued						
Manufactures - Continued						
Nondurable manufactures.....1947-49=100..	r130	130	129	130	130	p130
Printing and publishing.....do....	r132	r132	139	r140	r141	p141
Petroleum and coal products.....do....	142	r142	r143	r145	r146	p143
Minerals.....do....	r129	r129	r130	r131	130	p132
Coal.....do....	87	88	r87	80	r80	p86
Crude oil and natural gas.....do....	r149	r148	149	r154	r154	p155
Consumer durables output (FRB):						
Unadjusted index, total.....do....	144	143	139	r141	r138	p143
Major consumer durables.....do....	159	157	151	r154	r149	p155
Autos.....do....	173	164	164	177	174	p178
Major household goods.....do....	150	153	r141	r137	r130
Other consumer durables.....do....	109	110	112	r110	r111	p113
Adjusted index, total.....do....	r144	r137	r132	r141	r138	p137
Major consumer durables.....do....	r157	r149	r143	r154	r148	p147
Autos.....do....	r168	r155	r152	r168	r169	p167
Major household goods.....do....	149	r146	r136	r143	131
Other consumer durables.....do....	113	111	109	113	r115	p114
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	111.9	112.4	115.9	116.3	116.9	117.0
Economic sector:						
Crude materials for further processing.....do....	91.5	93.3	94.9	r96.6	r97.4	96.6
Intermediate materials, supplies, and components.....do....	120.0	120.3	123.8	124.2	r124.8	125.0
Finished goods <u>1</u> /.....do....	111.8	112.0	116.2	116.2	116.7	116.9
Farm products.....do....						
Fruits and vegetables, fresh and dried.....do....	84.1	86.0	87.9	88.9	89.3	88.8
Grains.....do....	105.0	98.2	104.3	102.6	100.7	96.1
Livestock and live poultry.....do....	81.5	82.9	87.9	88.8	89.5	87.0
Foods, processed.....do....	63.0	67.7	68.6	71.7	73.9	75.0
Cereal and bakery products.....do....	98.3	99.0	103.6	103.1	104.3	104.0
Dairy products and ice cream.....do....	115.1	115.4	115.8	115.4	115.8	115.9
Fruits and vegetables, canned and frozen.....do....	106.1	106.1	113.6	112.6	112.5	112.5
Meats, poultry, and fish.....do....	108.1	108.9	106.4	105.6	105.6	105.9
Commodities other than farm products and foods.....do....						
Chemicals and allied products.....do....	120.4	120.6	124.2	124.7	125.2	125.5
Chemicals, industrial.....do....	106.3	106.4	108.2	108.3	108.7	108.8
Fuel, power, and lighting materials.....do....	120.0	119.9	122.5	122.5	123.5	123.2
Petroleum and products.....do....	111.0	111.2	111.2	114.0	r116.3	119.6
Furniture, other household durables.....do....	117.2	117.5	117.5	120.9	r124.9	131.0
Appliances, household.....do....	118.0	118.2	121.1	121.2	r121.9	122.0
Hides, skins, and leather products.....do....	105.6	105.7	106.5	105.9	106.5	106.8
Lumber and wood products.....do....	96.7	97.1	99.8	99.2	98.4	98.0
Lumber.....do....	126.3	126.7	121.5	121.0	r121.3	120.7
Machinery and motive products.....do....	127.6	128.2	123.1	122.5	122.6	121.8
Electrical machinery and equipment.....do....	133.3	133.9	143.4	143.6	143.9	144.4
Motor vehicles.....do....	132.4	133.2	145.2	145.4	146.0	147.1
Metals and metal products.....do....	126.7	127.5	134.2	134.3	134.3	134.4
Iron and steel.....do....	145.1	145.1	152.1	152.3	r152.2	151.2
Nonmetallic minerals, structural.....do....	149.4	149.1	162.5	163.3	164.3	163.7
Pulp, paper, and allied products.....do....	127.0	127.1	131.2	131.3	r132.0	132.6
Paper.....do....	124.8	125.4	127.8	128.0	128.6	128.5
Rubber and products.....do....	134.6	135.0	139.2	139.2	r139.2	139.2
Textile products and apparel.....do....	148.4	147.1	146.9	147.9	r145.0	143.8
Apparel.....do....	95.7	96.0	95.4	95.6	95.8	95.7
Tobacco manufactures and bottled beverages.....do....	99.5	99.5	99.7	99.7	99.7	99.6
	121.7	121.7	123.5	123.6	124.0	124.1
CONSTRUCTION AND REAL ESTATE						
New permanent nonfarm dwelling units started:						
Unadjusted:						
Total, privately and publicly owned.....thousands..	75.0	78.3	r77.4	64.0	65.0	65.0
Privately owned, total.....do....	73.7	77.0	r77.0	63.6	62.2	62.5
In metropolitan areas.....do....	53.6	56.9	r54.6	44.9	44.2	45.0
Publicly owned.....do....	1.3	1.3	.4	.4	2.8	2.5
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	1,195.0	1,127.0	r1,027.0	1,030.0	1,010.0	910.0
Construction cost index:						
American Appraisal Co., The, average, 30 cities....1913=100..	622	623	644	647	649	653
Atlanta.....do....	667	667	696	699	702	705
New York.....do....	644	648	681	687	701	703
San Francisco.....do....	582	586	595	594	594	610
St. Louis.....do....	629	630	635	638	640	643
EMPLOYMENT AND WAGES						
Labor force (Bureau of the Census):						
Civilian labor force.....thousands..	65,775	65,490	67,732	67,029	r2/ 65,821	2/ 66,311
Employed.....do....	62,891	62,576	65,269	64,550	r2/ 62,578	2/ 63,190
Agricultural employment.....do....	5,635	5,469	6,192	5,110	r2/ 4,935	2/ 5,195
Nonagricultural employment.....do....	57,256	57,107	59,076	59,440	r2/ 57,643	2/ 57,996
Unemployed.....do....	2,885	2,914	2,463	2,479	r2/ 3,244	2/ 3,121

r/ Revised. p/ Preliminary. 1/ Goods to users, including raw foods and fuels. 2/ The estimates beginning January 1957 reflect certain changes made in the definitions for employment and unemployment, etc. Figures for January and February 1957, comparable with data through December 1956, in order as above (thous.): January — 65,830; 62,890; 4,943; 57,947; 2,940; February — 66,313; 63,434; 5,199; 58,235;

ITEM	1956				1957	
	January	February	November	December	January	February
EMPLOYMENT AND WAGES - Continued						
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Department of Labor).....thousands..	50,284	50,246	52,484	r53,131	r51,253	p51,245
Manufacturing.....do....	16,842	16,824	17,151	r17,133	r16,934	p16,908
Mining.....do....	777	780	911	811	r803	p801
Contract construction.....do....	2,588	2,588	3,191	r3,029	r2,723	p2,741
Transportation and public utilities.....do....	4,083	4,083	4,170	r4,180	r4,110	p4,103
Wholesale and retail trade.....do....	10,920	10,819	11,496	r12,092	r11,158	p11,100
Finance, insurance, and real estate.....do....	2,238	2,250	2,313	2,308	r2,295	p2,311
Service and miscellaneous.....do....	5,803	5,818	6,010	r5,976	r5,918	p5,929
Government.....do....	7,033	7,084	7,342	r7,602	r7,312	p7,352
Production workers in manufacturing industries:						
Total.....do....	13,260	13,212	13,353	r13,312	r13,126	p13,091
Durable-goods industries.....do....	7,751	7,692	7,802	r7,791	r7,713	p7,679
Ordnance and accessories.....do....	87	86	82	83	r81	p80
Lumber and wood products (except furniture).....do....	635	635	634	r607	r576
Furniture and fixtures.....do....	322	322	318	318	311	p311
Stone, clay, and glass products.....do....	468	466	479	473	r460	p455
Primary metal industries.....do....	1,141	1,138	1,132	r1,133	r1,132	p1,129
Fabricated metal products <u>1</u> /.....do....	913	899	911	r909	r905	p901
Machinery (except electrical).....do....	1,261	1,274	1,273	r1,289	r1,301	p1,310
Electrical machinery.....do....	854	849	918	r907	r894	p886
Transportation equipment.....do....	1,449	1,392	1,402	r1,439	r1,439	p1,428
Instruments and related products.....do....	230	231	237	236	235	p236
Nondurable-goods industries.....do....	5,509	5,520	5,551	r5,521	r5,413	p5,412
Food and kindred products.....do....	1,022	1,013	1,131	1,082	r1,028	p1,003
Tobacco manufactures.....do....	95	90	101	r98	r93	p88
Textile-mill products.....do....	991	989	949	r942	r928	p929
Apparel and other finished textile products.....do....	1,105	1,131	1,088	r1,088	r1,069	p1,097
Paper and allied products.....do....	458	456	467	r470	r465	p463
Printing, publishing, and allied products.....do....	538	540	564	r566	r557	p556
Chemicals and allied products.....do....	556	558	550	552	r553	p551
Products of petroleum and coal.....do....	171	170	175	r173	r172	p173
Rubber products.....do....	230	225	199	r222	r222	p222
Leather and leather products.....do....	345	350	327	r329	r326	p332
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	107.2	106.8	108.0	r107.6	r106.1	p105.8
Adjusted.....do....	108.0	107.2	107.1	r107.2	r106.8	p106.2
Payrolls, unadjusted.....do....	159.1	157.7	167.7	170.9	r164.8	p164.8
Hours and earnings:						
Average weekly hours per worker, all manufacturing...hours..	40.7	40.5	40.5	41.0	r40.1	p40.2
Durable-goods industries.....do....	41.2	41.0	41.2	41.9	r40.8	p40.9
Nondurable-goods industries.....do....	39.9	39.8	39.6	39.8	r39.1	p39.2
Average weekly earnings, all manufacturing.....dollars..	78.55	78.17	82.42	84.05	r82.21	p82.41
Durable-goods industries.....do....	84.87	84.05	88.99	91.34	r88.54	p89.16
Nondurable-goods industries.....do....	69.83	69.65	73.26	74.05	r72.73	p72.91
Average hourly earnings, all manufacturing.....do....	1.93	1.93	2.03	2.05	2.05	p2.05
Durable-goods industries.....do....	2.06	2.05	2.16	2.18	r2.17	p2.18
Nondurable-goods industries.....do....	1.75	1.75	1.85	1.86	1.86	p1.86
TRANSPORTATION EQUIPMENT						
Truck trailers, production, total.....number..	6,233	6,424	4,786	r4,171	5,032
Complete trailers.....do....	6,085	6,207	4,594	r3,999	4,783
Vans.....do....	3,824	3,815	2,544	r2,098	2,625
Trailer chassis.....do....	148	217	192	r172	249

r/ Revised. p/ Preliminary. 1/ Except ordnance, machinery, and transportation equipment.
38,272

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