

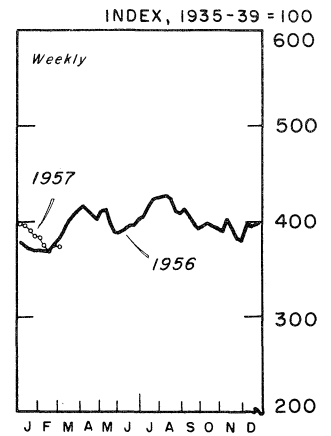
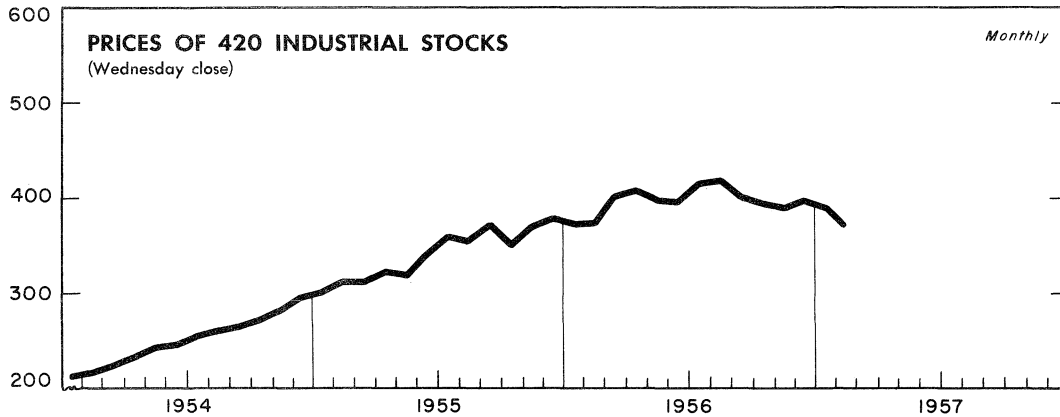
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

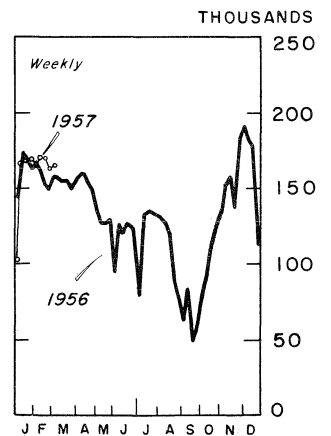
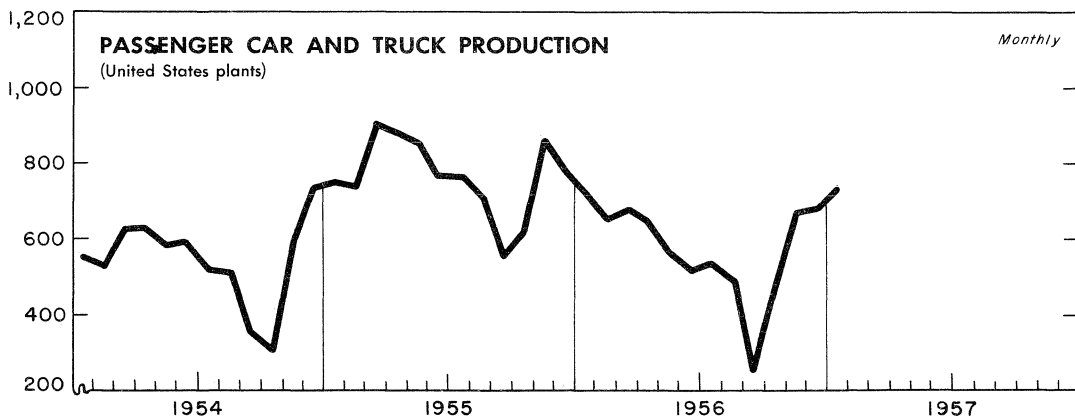
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SELECTED BUSINESS INDICATORS

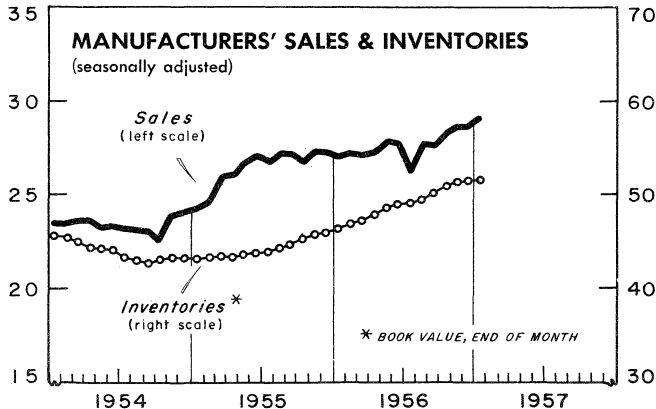
INDEX, 1935-39 = 100



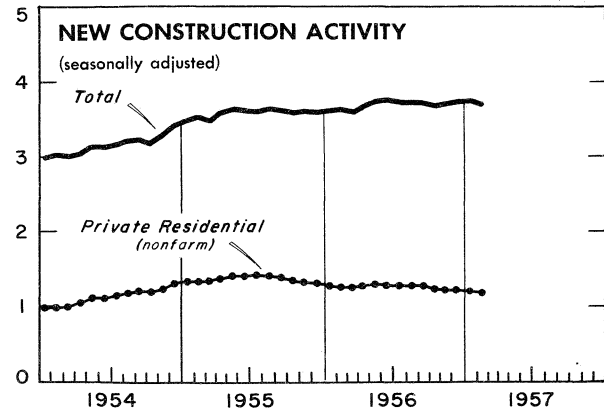
THOUSANDS



BILLION DOLLARS



BILLION DOLLARS



WEEKLY BUSINESS STATISTICS¹

ITEM	1956		1957			
	Feb. 25	Mar. 3	Feb. 9	Feb. 16	Feb. 23	Mar. 2
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*112.4	117.1	117.0	116.9	116.8
Farm products.....do.....		*86.0	89.3	88.8	88.5	88.3
Foods, processed.....do.....		*99.0	104.6	104.0	103.7	103.6
All other.....do.....		*120.6	125.3	125.5	125.4	125.4
22 commodities <u>2</u> /.....do.....	88.5	89.0	89.7	**89.0	88.5	88.0
Department store sales.....do.....	97	104	101	102	100	.....
Insured unemployment, total.....thous..	1,683	1,661	1,858	1,867	.....	.....
State programs.....do.....	1,536	1,520	1,722	1,734	.....	.....
Finance:						
Currency in circulation <u>3</u> /.....mil. of dol..	30,210	30,181	30,595	30,641	30,605	30,544
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	25,360	25,089	25,146	24,997	24,764	24,813
Member bank reserve balances <u>3</u> /.....do.....	18,749	18,595	18,920	18,808	18,895	18,683
Excess reserves, estimated <u>3</u> /.....do.....	574	459	378	471	505	369
Federal Reserve reporting member banks in leading cities: <u>4</u> / Demand deposits, adjusted.....mil. of dol..	56,105	56,230	56,874	56,423	56,291	.....
Time deposits, except U. S. Government.....do....	21,472	21,493	22,470	22,500	22,562	.....
Loans and investments (adjusted), total.....do....	84,072	84,190	85,069	84,828	85,070	.....
U. S. Government obligations.....do.....	28,395	28,272	25,921	25,672	25,809	.....
Commercial, industrial, and agr. loans (gross).....do....	26,271	26,346	30,162	30,257	30,353	.....
Real-estate loans (gross).....do.....	8,194	8,224	8,770	8,782	8,767	.....
Failures, industrial and commercial.....number..	230	293	287	317	300	284
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	3.27	3.27	4.01	3.99	3.98	3.98
Stock prices, 480 stocks (Stand. & Poor's) <u>4</u> /1935-39=100..	325.7	331.5	323.2	318.3	323.9	322.3
Industrials, 420 stocks.....do.....	374.5	382.3	373.5	367.6	374.8	372.6
Production:						
Bituminous coal <u>3</u> /.....thous. of short tons..	1,662	1,647	1,621	1,625	1,642	.....
Electric power, by utilities.....mil. of kw.-hr.	11,277	11,199	12,019	11,946	11,920	.....
Passenger cars and trucks (Ward's).....number..	148,210	157,532	170,120	169,959	162,280	164,735
Petroleum (crude) and condensate <u>3</u> /.....thous. of bbl.	7,183	7,156	7,461	7,515	7,567	.....
Steel <u>2</u> /.....thous. of short tons..	2,433	2,459	2,485	2,501	2,504	2,456
Percent of capacity <u>2</u> /.....do.....	#98.8	#99.9	97.1	97.7	97.8	96.0
Freight car loadings, total.....thous. of cars..	687	711	665	676	627	.....
Miscellaneous.....do.....	364	378	344	349	326	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily average. ⁴/ Wednesday data. ⁵/ Week beginning March 4, 1957; Production, 2,429 thous. short tons; operating rate, 94.9 percent. * Monthly index for February 1956. ** Wednesday price. # Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1955	1956			1957	
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS						
Manufacturers' sales:						
Value (unadjusted), total.....mil. of dol..	26,967	26,363	30,237	28,747	r27,825	28,753
Durable-goods industries, total <u>1</u> /.....do....	13,716	13,112	14,953	14,469	r14,188	14,355
Primary metal.....do.....	2,433	2,428	2,603	2,473	r2,353	2,544
Fabricated metal.....do.....	1,306	1,343	1,666	1,510	r1,311	1,442
Machinery (including electrical).....do....	3,777	3,503	4,292	4,039	r4,232	4,061
Transportation equipment (incl. motor vehicles).....do....	3,529	3,166	3,049	3,647	r3,869	3,782
Lumber and furniture.....do.....	1,045	1,050	1,198	1,029	r889	978
Stone, clay, and glass.....do.....	613	560	860	720	r593	632
Nondurable-goods industries, total <u>1</u> /.....do....	13,251	13,251	15,284	14,278	r13,637	14,398
Food and beverage.....do.....	4,016	3,962	4,663	4,376	r4,256	4,447
Tobacco.....do.....	327	306	366	353	r345	337
Textile.....do.....	1,115	1,078	1,345	1,184	r1,068	1,117
Paper.....do.....	838	883	983	910	r822	925
Chemical.....do.....	1,801	1,977	2,193	1,995	r1,907	2,126
Petroleum and coal.....do.....	2,695	2,549	2,591	2,655	r2,801	2,912
Value (adjusted), total.....do.....	27,289	27,023	28,329	28,707	r28,684	29,073
Durable-goods industries, total <u>1</u> /.....do....	13,688	13,595	14,199	14,321	r14,507	14,567
Primary metal.....do.....	2,341	2,369	2,529	2,475	r2,348	2,448
Fabricated metal.....do.....	1,375	1,399	1,461	1,541	r1,457	1,457
Machinery (including electrical).....do....	3,648	3,691	4,115	4,162	r4,125	4,237
Transportation equipment (incl. motor vehicles).....do....	3,460	3,194	3,181	3,387	r3,862	3,751
Lumber and furniture.....do.....	1,124	1,141	1,079	1,039	r999	1,020
Stone, clay, and glass.....do.....	674	659	717	706	r682	710
Nondurable-goods industries, total <u>1</u> /.....do....	13,601	13,428	14,130	14,386	r14,177	14,506
Food and beverage.....do.....	4,095	4,066	4,311	4,342	r4,355	4,573
Tobacco.....do.....	337	329	342	350	r363	355
Textile.....do.....	1,126	1,100	1,140	1,184	r1,148	1,095
Paper.....do.....	873	866	936	910	r874	907
Chemical.....do.....	1,959	1,931	2,081	2,095	r2,086	2,071
Petroleum and coal.....do.....	2,495	2,475	2,565	2,682	r2,593	2,827

r/ Revised. 1/ Includes data for "other industries" not shown separately.

ITEM	1955	1956				1957
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' inventories, end of month:						
Book value (unadjusted), total.....mil. of dol..	46,123	46,704	50,418	50,979	r51,596	51,869
Durable-goods industries, total <u>1/</u>.....do....	26,235	26,726	29,098	29,497	r29,819	29,918
Primary metal.....do....	3,603	3,576	4,133	4,249	r4,354	4,347
Fabricated metal.....do....	2,658	2,718	2,886	2,917	r2,941	2,939
Machinery (including electrical).....do....	8,412	8,700	9,802	9,961	r10,002	10,128
Transportation equipment (incl.motor vehicles).....do....	6,624	6,749	7,331	7,415	r7,455	7,416
Lumber and furniture.....do....	1,855	1,871	1,784	1,775	r1,800	1,782
Stone, clay, and glass.....do....	956	985	978	1,005	r1,047	1,084
Nondurable-goods industries, total <u>1/</u>.....do....	19,888	19,978	21,320	21,482	r21,777	21,951
Food and beverage.....do....	4,584	4,502	4,892	4,957	r4,899	4,879
Tobacco.....do....	1,867	1,938	1,830	1,865	r1,927	2,081
Textile.....do....	2,422	2,460	2,559	2,579	r2,625	2,626
Paper.....do....	1,063	1,080	1,207	1,220	r1,258	1,271
Chemical.....do....	3,280	3,300	3,636	3,686	r3,783	3,830
Petroleum and coal.....do....	2,758	2,699	3,196	3,151	r3,154	3,028
Book value (adjusted), total.....do....	45,923	46,299	50,830	51,355	r51,397	51,448
Durable-goods industries, total <u>1/</u>.....do....	26,317	26,590	29,408	29,925	r29,935	29,779
Primary metal.....do....	3,494	3,519	4,037	4,128	r4,226	4,281
Fabricated metal.....do....	2,740	2,718	3,006	3,039	r3,064	2,969
Machinery (including electrical).....do....	8,494	8,678	9,979	10,159	r10,100	10,106
Transportation equipment (incl.motor vehicles).....do....	6,603	6,711	7,308	7,511	r7,427	7,356
Lumber and furniture.....do....	1,837	1,871	1,820	1,811	r1,782	1,782
Stone, clay, and glass.....do....	956	966	1,029	1,058	r1,047	1,063
Nondurable-goods industries, total <u>1/</u>.....do....	19,606	19,709	21,422	21,430	r21,462	21,669
Food and beverage.....do....	4,382	4,372	4,696	4,715	r4,676	4,706
Tobacco.....do....	1,795	1,828	1,812	1,847	r1,853	1,963
Textile.....do....	2,471	2,485	2,611	2,632	r2,679	2,653
Paper.....do....	1,052	1,069	1,232	1,232	r1,246	1,271
Chemical.....do....	3,199	3,248	3,740	3,703	r3,689	3,758
Petroleum and coal.....do....	2,731	2,754	3,133	3,089	r3,123	3,122
Manufacturers' orders:						
New orders, net (unadjusted), total.....do....	28,684	27,468	29,683	29,083	r28,241	28,645
Durable-goods industries, total <u>1/</u>.....do....	15,478	14,307	14,247	14,741	r14,534	14,404
Primary metal.....do....	2,629	2,482	2,401	2,615	r2,447	2,398
Fabricated metal.....do....	1,430	1,328	1,583	1,386	r1,413	1,391
Machinery (including electrical).....do....	4,268	3,866	4,393	4,072	r4,184	4,173
Transportation equipment (incl.motor vehicles).....do....	4,634	3,730	2,774	4,015	r4,336	3,820
Nondurable-goods industries, total.....do....	13,206	13,161	15,436	14,342	r13,707	14,241
New orders, net (adjusted), total.....do....	29,295	28,074	28,906	29,429	r28,837	28,838
Durable-goods industries, total <u>1/</u>.....do....	15,605	14,683	14,591	15,130	r14,544	14,346
Primary metal.....do....	2,528	2,387	2,475	2,672	r2,423	2,306
Fabricated metal.....do....	1,589	1,398	1,583	1,540	r1,570	1,496
Machinery (including electrical).....do....	4,118	3,806	4,445	4,436	r4,054	4,203
Transportation equipment (incl.motor vehicles).....do....	4,634	4,191	3,082	3,718	r4,130	3,820
Nondurable-goods industries, total.....do....	13,690	13,391	14,315	14,299	r14,293	14,492
Unfilled orders, end of month (unadjusted), total.....do....	55,491	56,596	61,654	61,990	r62,406	62,298
Durable-goods industries, total <u>1/</u>.....do....	52,119	53,314	58,824	59,096	r59,442	59,491
Primary metal.....do....	7,038	7,092	7,497	7,639	r7,733	7,587
Fabricated metal.....do....	4,089	4,074	4,502	4,378	r4,480	4,429
Machinery (including electrical).....do....	16,204	16,567	19,185	19,218	r19,170	19,282
Transportation equipment (incl.motor vehicles).....do....	20,682	21,246	23,211	23,579	r24,046	24,084
Nondurable-goods industries, total.....do....	3,372	3,282	2,830	2,894	r2,964	2,807
DOMESTIC TRADE						
Television advertising:						
Cost of facilities, total.....thous. of dol..	39,399	38,898	r45,467	r44,079	44,762	.....
Automotive, including accessories.....do....	5,399	5,475	r4,187	r4,950	4,775	.....
Drugs and toiletries.....do....	8,782	9,653	r12,971	r11,430	12,424	.....
Foods, soft drinks, confectionery.....do....	8,427	8,181	8,489	8,870	9,035	.....
Soaps, cleansers, etc.....do....	4,432	4,569	5,421	5,108	5,266	.....
Smoking materials.....do....	3,869	3,557	3,354	r3,408	3,796	.....
TRANSPORTATION AND COMMUNICATIONS						
Operations on scheduled airlines:						
Miles flown, revenue.....thousands..	48,500	47,988	55,165	51,671	54,232	.....
Express and freight ton-miles flown.....do....	21,510	16,756	25,111	22,803	23,344	.....
Mail, ton-miles flown.....do....	10,077	7,145	7,892	7,522	10,482	.....
Passengers carried, revenue.....do....	2,724	2,810	3,421	3,040	2,913	.....
Passenger-miles flown, revenue.....millions..	1,578	1,653	1,879	1,656	1,765	.....
ELECTRIC POWER						
Electric power:						
Production, total.....mil. of kw.-hr..	57,986	58,092	58,445	57,820	60,055	62,938
Electric utilities.....do....	50,815	51,120	51,129	50,645	52,875	55,503
Industrial establishments.....do....	7,171	6,972	7,316	7,175	7,180	7,435

1/ Revised. 1/ Includes data for "other industries" not shown.

MONTHLY BUSINESS STATISTICS — Continued

ITEM	1956				1957	
	January	February	November	December	January	February
COMMODITY PRICES						
Prices received and paid by farmers:						
Prices received, all farm products.....1910-14=100..	226	227	234	237	238	234
Crops.....do....	231	233	239	240	239	233
Commercial vegetables, fresh market.....do....	248	264	264	277	249	225
Cotton.....do....	259	262	270	262	256	255
Feed grains and hay.....do....	171	173	182	185	187	181
Food grains.....do....	220	220	232	234	236	235
Fruit.....do....	225	212	218	216	227	221
Oil-bearing crops.....do....	236	239	262	264	266	260
Potatoes <u>1</u> /.....do....	161	175	154	158	162	153
Tobacco.....do....	452	452	443	461	457	458
Livestock and products.....do....						
Dairy products.....do....	221	220	230	234	237	234
Meat animals.....do....	261	257	277	275	269	266
Poultry and eggs.....do....	207	215	231	239	254	249
Wool.....do....	205	188	164	165	155	157
Prices paid:						
All commodities and services.....do....	220	226	249	256	262	267
Family living items.....do....	260	259	267	268	269	271
Production items.....do....	272	272	281	283	283	284
All commod.,services,int.,taxes, and wage rates.....do....	246	245	252	252	255	256
Parity ratio.....do....	281	280	289	290	292	294
	80	81	81	82	82	80
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..	2,947	2,821	3,800	3,370	r3,051	2,883
Private, total.....do....	2,176	2,088	2,666	2,472	r2,188	2,083
Residential (nonfarm).....do....	1,080	998	1,313	1,202	r1,017	934
New dwelling units.....do....	980	895	1,145	1,060	r900	820
Additions and alterations.....do....	70	73	126	102	r79	77
Nonresidential building, total <u>2</u> /.....do....	650	648	794	768	719	696
Industrial.....do....	223	225	271	270	268	264
Commercial.....do....	251	252	288	272	244	234
Farm construction.....do....	97	101	103	90	91	96
Public utility.....do....	341	334	445	402	350	346
Public, total.....do....						
Nonresidential building.....do....	771	733	1,134	898	r863	800
Military facilities.....do....	293	284	338	311	r331	304
Highway.....do....	87	82	118	108	r93	86
	215	200	420	250	220	205
New construction (seasonally adjusted), total.....do....	3,625	3,636	3,699	3,729	r3,740	3,708
Private, total.....do....	2,505	2,522	2,551	2,542	r2,500	2,497
Residential (nonfarm).....do....	1,287	1,280	1,239	1,239	r1,211	1,197
Nonresidential building, total <u>2</u> /.....do....	662	687	755	748	728	731
Farm construction.....do....	130	129	121	120	121	123
Public utility.....do....	416	418	424	423	427	433
Public, total.....do....	1,120	1,114	1,148	1,187	r1,240	1,211
Nonresidential building.....do....	334	338	357	350	r376	362
Highway.....do....	470	447	417	455	489	466
Construction cost index:						
Department of Commerce composite.....1947-49=100..	127.1	127.8	132.6	132.8	133.0	.....

1/ Revised. 1/ Includes sweetpotatoes and dry edible beans. 2/ Except farm and public utility.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS