



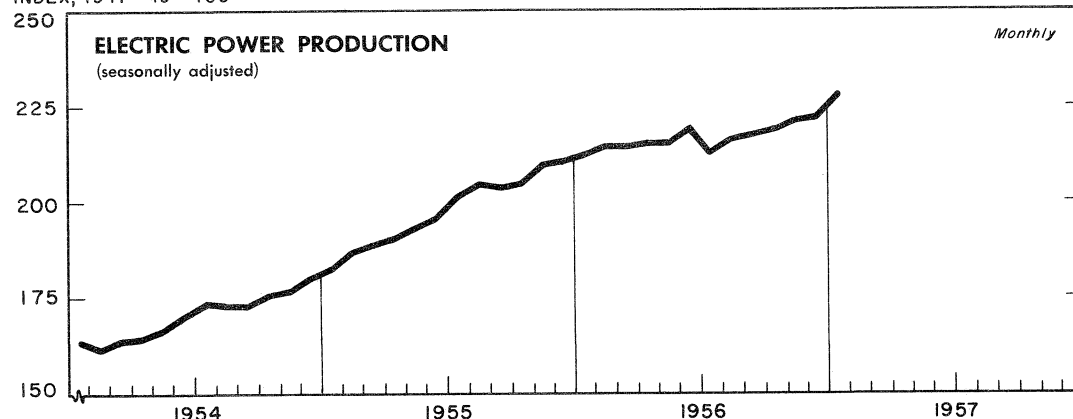
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

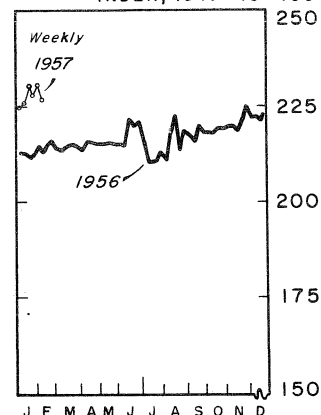
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SELECTED BUSINESS INDICATORS

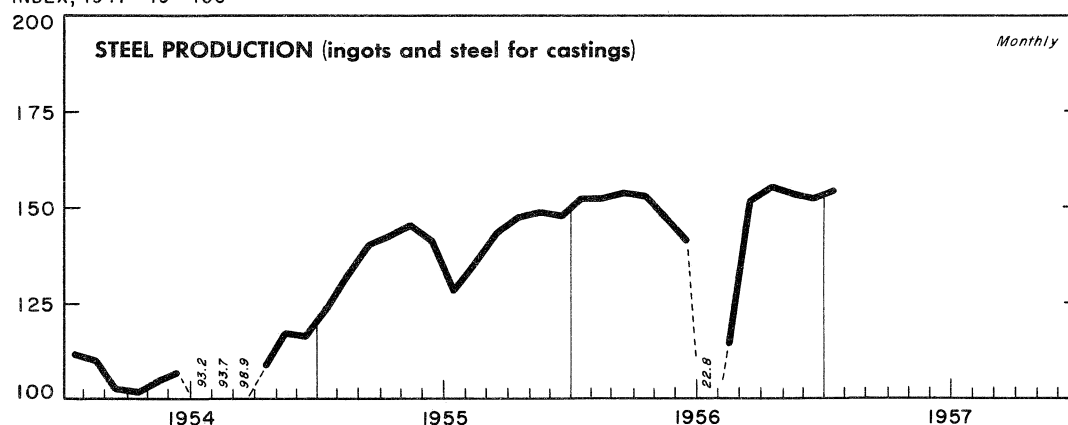
INDEX, 1947-49 = 100



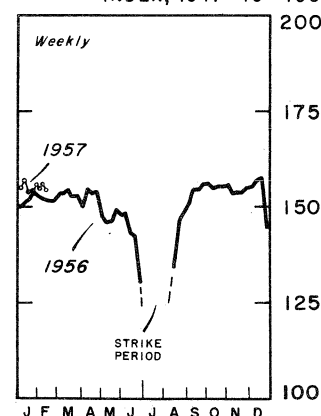
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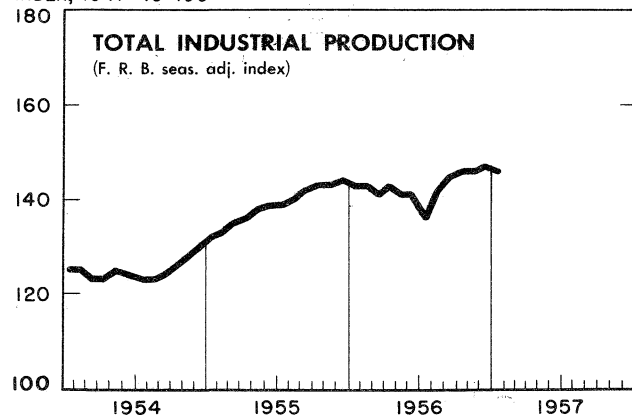
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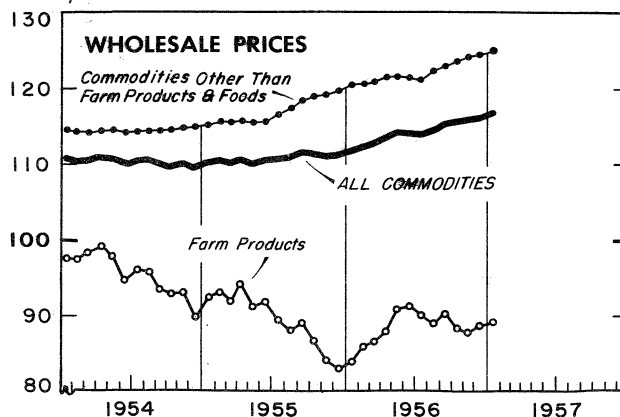
INDEX, 1947-49 = 100



INDEX, 1947-49=100



INDEX, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1956		1957			
	Feb. 11	Feb. 18	Jan. 26	Feb. 2	Feb. 9	Feb. 16
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*112.4	.....	.....	117.1	117.0
Farm products.....do....	.....	*86.0	.....	.....	89.3	88.8
Foods, processed.....do....	.....	*99.0	.....	.....	104.6	104.1
All other.....do....	.....	*120.6	.....	.....	125.3	125.4
22 commodities 2/.....do....	88.9	88.6	91.3	90.7	89.7	**89.0
Department store sales.....do....	97	95	96	94	102	.....
Insured unemployment, total.....thous..	1,637	1,624	1,864	1,883	.....	.....
State programs.....do....	1,497	1,482	1,729	1,747	.....	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	30,219	30,247	30,827	30,607	30,595	30,641
Federal Reserve bank credit outstanding, total 3/...do....	25,104	25,174	25,636	25,087	25,146	24,997
Member bank reserve balances 3/.....do....	18,773	18,693	19,342	18,918	18,920	18,808
Excess reserves, estimated 3/.....do....	543	549	559	309	378	434
Federal Reserve reporting member banks in leading cities:4/						
Demand deposits, adjusted.....mil. of dol..	57,047	56,391	58,296	58,076	56,874	.....
Time deposits, except U. S. Government.....do....	21,458	21,428	22,362	22,401	22,470	.....
Loans and investments (adjusted), total.....do....	84,140	84,310	85,583	85,297	85,069	.....
U. S. Government obligations.....do....	28,498	28,542	26,330	26,101	25,921	.....
Commercial, industrial, and agr. loans (gross).....do....	26,211	26,301	30,349	30,260	30,162	.....
Real-estate loans (gross).....do....	8,161	8,197	8,807	8,790	8,770	.....
Failures, industrial and commercial.....number..	236	252	258	320	287	317
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.28	3.27	4.03	4.01	4.01	3.99
Stock prices, 480 stocks (Stand.& Poor's) 4/.1935-39=100..	321.6	321.0	330.8	330.2	323.2	318.3
Industrials, 420 stocks.....do....	369.3	368.5	363.9	362.4	373.5	367.6
Production:						
Bituminous coal 3/.....thous. of short tons..	1,692	1,675	1,695	1,463	1,621	.....
Electric power, by utilities.....mil. of kw.-hr..	11,343	11,321	12,410	12,322	12,019	.....
Passenger cars and trucks (Ward's).....number..	160,967	151,547	168,329	163,504	170,120	171,890
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,046	7,116	7,396	7,422	7,461	.....
Steel 5/.....thous. of short tons..	2,439	2,433	2,472	2,498	2,485	2,501
Percent of capacity 5/.....do....	#99.1	#98.8	96.6	97.6	97.1	97.7
Freight carloadings, total.....thous. of cars..	684	698	666	648	665	.....
Miscellaneous.....do....	354	363	340	344	344	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning February 18, 1957: Production, 2,475 thous. short tons; operating rate, 96.7 percent. */ Monthly index for February 1956. **/ Wednesday price. #/ Not comparable with 1957 rates, which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1955	1956				1957
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS						
National income and product:						
Seasonally adjusted quarterly totals at annual rates:						
National income, total.....bil. of dol..	334.4	.....	*343.5	.....	.....	.....
Compensation of employees, total.....do....	230.3	.....	*240.4	.....	245.5	.....
Wages and salaries, total.....do....	217.0	.....	*226.2	.....	231.1	.....
Private.....do....	180.5	.....	*188.3	.....	192.9	.....
Military.....do....	9.7	.....	*9.5	.....	9.5	.....
Government civilian.....do....	26.8	.....	*28.5	.....	28.7	.....
Supplements to wages and salaries.....do....	13.3	.....	*14.2	.....	14.4	.....
Proprietors' and rental income, total.....do....	49.3	.....	*50.7	.....	51.7	.....
Business and professional.....do....	28.0	.....	*29.5	.....	29.9	.....
Farm.....do....	11.4	.....	*11.6	.....	12.1	.....
Rental income of persons.....do....	9.8	.....	*9.7	.....	9.7	.....
Corp. profits and inventory valuation adj., total.....do....	43.4	.....	*40.4	.....	.....	.....
Corporate profits before tax, total.....do....	46.4	.....	*41.2	.....	.....	.....
Corporate profits tax liability.....do....	23.4	.....	*20.8	.....	.....	.....
Corporate profits after tax.....do....	23.0	.....	*20.4	.....	.....	.....
Inventory valuation adjustment.....do....	-3.0	.....	*-.8	.....	-3.3	.....
Net interest.....do....	11.3	.....	*12.0	.....	12.4	.....
Gross national product, total.....do....	401.9	.....	*413.8	.....	423.8	.....
Personal consumption expenditures, total.....do....	259.5	.....	*266.8	.....	270.9	.....
Durable goods.....do....	35.4	.....	*33.0	.....	34.8	.....
Nondurable goods.....do....	129.2	.....	*134.0	.....	134.7	.....
Services.....do....	94.9	.....	*99.7	.....	101.4	.....
Gross private domestic investment, total.....do....	65.1	.....	*65.1	.....	68.5	.....
New construction.....do....	33.0	.....	*33.6	.....	32.9	.....
Producers' durable equipment.....do....	25.9	.....	*29.5	.....	31.5	.....
Change in business inventories.....do....	6.1	.....	*2.0	.....	4.1	.....
Net foreign investment.....do....	-8	.....	*1.7	.....	2.4	.....
Gov't purchases of goods and services, total.....do....	78.1	.....	*80.2	.....	82.0	.....
Federal (less Government sales).....do....	47.2	.....	*47.2	.....	48.3	.....
National security.....do....	40.6	.....	*41.9	.....	43.2	.....
State and local.....do....	30.9	.....	*33.0	.....	33.7	.....

* Data for 3rd quarter 1956.

ITEM	1955	1956				1957
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS - Continued						
National income and product - Continued						
Seasonally adjusted quarterly totals at annual rates - Con.						
Personal income, total.....bil. of dol..	314.6	.....	*327.0	.....	333.2	.....
Less: Personal tax and nontax payments.....do....	36.3	.....	*38.8	.....	39.9	.....
Equals: Disposable personal income.....do....	278.4	.....	*288.2	.....	293.3	.....
Personal saving.....do....	18.8	.....	*21.4	.....	22.4	.....
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	142	143	r 151	147	144	p 145
Manufactures.....do....	143	144	r 153	149	146	p 147
Durable manufactures.....do....	161	160	168	r 166	r 165	p 165
Primary metals.....do....	147	151	149	r 146	r 143	p 146
Metal fabricating (including ordnance).....do....	173	172	180	181	r 182	p 182
Fabricated metal products.....do....	137	135	145	138	r 138	p 134
Machinery.....do....	164	167	181	177	r 176	p 177
Transportation equipment.....do....	214	206	202	r 218	r 224	p 222
Instruments and related products.....do....	161	160	r 173	174	r 175	p 171
Furniture and fixtures.....do....	128	122	127	122	125	p 118
Lumber and products.....do....	113	116	130	117	r 104	p 106
Stone, clay, and glass products.....do....	153	150	165	r 161	r 156	p 150
Miscellaneous manufactures.....do....	149	141	154	150	146	p 138
Nondurable manufactures.....do....	125	128	137	132	126	p 129
Printing and publishing.....do....	130	127	145	144	142	p 138
Petroleum and coal products.....do....	141	143	140	r 143	r 146	p 148
Minerals.....do....	127	129	132	r 130	128	p 128
Coal.....do....	91	91	93	90	83	p 83
Crude oil and natural gas.....do....	151	153	147	r 149	r 153	p 155
Adjusted, combined index.....do....	144	143	146	146	147	p 146
Manufactures.....do....	146	145	148	147	148	p 147
Durable manufactures.....do....	161	160	164	165	166	p 164
Primary metals.....do....	150	148	147	r 146	r 146	p 143
Metal fabricating (including ordnance).....do....	172	170	177	180	r 182	p 180
Fabricated metal products.....do....	138	136	142	138	r 139	p 136
Machinery.....do....	164	164	r 176	176	r 176	p 174
Transportation equipment.....do....	212	205	r 202	r 215	r 221	p 221
Instruments and related products.....do....	159	160	172	172	173	p 171
Furniture and fixtures.....do....	123	122	122	r 118	120	p 118
Lumber and products.....do....	126	128	122	120	r 116	p 117
Stone, clay, and glass products.....do....	154	154	157	159	r 157	p 154
Miscellaneous manufactures.....do....	146	144	146	r 142	143	p 141
Nondurable manufactures.....do....	130	129	131	129	r 130	p 130
Printing and publishing.....do....	128	131	141	139	139	p 142
Petroleum and coal products.....do....	141	142	139	r 141	r 146	p 147
Minerals.....do....	129	131	128	r 129	130	p 130
Coal.....do....	87	87	85	83	80	p 79
Crude oil and natural gas.....do....	151	153	147	r 149	r 153	p 155
Consumer durables output (FRB):						
Unadjusted index, total.....do....	148	144	128	r 139	r 140	p 137
Major consumer durables.....do....	165	159	r 132	r 151	r 153	p 150
Autos.....do....	193	173	105	164	177	p 174
Major household goods.....do....	142	150	r 158	r 140	r 134	p 132
Other consumer durables.....do....	111	109	118	r 112	r 111	p 107
Adjusted index, total.....do....	150	r 145	r 124	r 131	r 138	p 136
Major consumer durables.....do....	165	r 158	130	r 140	r 149	p 147
Autos.....do....	187	171	117	148	162	p 169
Major household goods.....do....	148	r 149	143	r 134	r 139	p 131
Other consumer durables.....do....	114	113	112	r 109	113	p 111
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	111.3	111.9	115.6	115.9	r 116.3	116.9
Economic sector:						
Crude materials for further processing.....do....	89.9	91.5	95.0	94.9	r 96.7	97.2
Intermediate materials, supplies, and components.....do....	119.4	120.0	123.6	123.8	124.2	124.9
Finished goods 1/.....do....	111.5	111.8	115.6	116.2	r 116.2	116.7
Farm products.....do....	82.9	84.1	88.4	87.9	r 88.9	89.3
Fruits and vegetables, fresh and dried.....do....	95.6	105.0	97.6	104.3	102.6	100.7
Grains.....do....	82.7	81.5	84.0	87.9	88.8	89.5
Livestock and live poultry.....do....	59.3	63.0	73.0	68.6	71.7	73.9
Foods, processed.....do....	98.2	98.3	103.6	103.6	103.1	104.3
Cereal and bakery products.....do....	115.2	115.1	115.3	115.8	115.4	115.8
Dairy products and ice cream.....do....	107.2	106.1	110.9	113.6	r 112.6	112.5
Fruits and vegetables, canned and frozen.....do....	107.9	108.1	106.4	106.4	r 105.6	105.6
Meats, poultry, and fish.....do....	75.3	75.7	85.7	82.7	r 81.5	84.8
Commodities other than farm products and foods.....do....	119.8	120.4	123.6	124.2	r 124.7	125.2
Chemicals and allied products.....do....	106.6	106.3	107.7	108.2	108.3	108.7
Chemicals, industrial.....do....	119.4	120.0	122.6	122.5	r 122.5	123.5
Fuel, power, and lighting materials.....do....	109.3	111.0	111.7	111.2	r 114.0	115.9
Petroleum and products.....do....	115.6	117.2	118.3	117.5	120.9	124.4
Furniture, other household durables.....do....	117.3	118.0	121.0	121.1	r 121.2	121.8
Appliances, household.....do....	105.8	105.6	106.5	106.5	r 105.9	106.5
Hides, skins, and leather products.....do....	96.7	96.7	99.7	99.8	r 99.2	98.4
Lumber and wood products.....do....	125.1	126.3	122.0	121.5	r 121.0	121.4
Lumber.....do....	126.4	127.6	123.6	123.1	r 122.5	122.6

Revised. g/ Preliminary. */ Data for 3rd quarter 1956. 1/ Goods to users, including raw foods and fuels.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1955	1956				1957
	December	January	October	November	December	January
COMMODITY PRICES - Continued						
Wholesale price index - Continued						
Commodities other than farm products and foods - Continued						
Machinery and motive products.....1947-49=100..	133.0	133.3	141.1	143.4	r143.6	143.9
Electrical machinery and equipment.....do....	132.1	132.4	143.2	145.2	r145.4	146.0
Motor vehicles.....do....	126.7	126.7	130.8	134.2	134.3	134.3
Metals and metal products.....do....	143.9	145.1	152.2	152.1	r152.3	152.4
Iron and steel.....do....	147.2	149.4	161.1	162.5	163.3	164.3
Nonmetallic minerals, structural.....do....	125.4	127.0	131.5	131.2	131.3	131.9
Pulp, paper, and allied products.....do....	123.6	124.8	128.1	127.8	r128.0	128.6
Paper.....do....	132.6	134.6	139.1	139.2	139.2	139.3
Rubber and products.....do....	151.0	148.4	145.8	146.9	147.9	144.6
Textile products and apparel.....do....	95.6	95.7	95.3	95.4	95.6	95.8
Apparel.....do....	99.1	99.5	99.7	99.7	99.7	99.7
Tobacco manufactures and bottled beverages.....do....	121.7	121.7	123.1	123.5	123.6	124.0
CONSTRUCTION AND REAL ESTATE						
Engineering construction:						
Contract awards (ENR) <u>1</u> /.....mil. of dol..	1,693	1,593	1,878	1,736	1,590	1,664
New permanent nonfarm dwelling units started:						
Unadjusted:						
Total, privately and publicly owned.....thousands..	76.2	75.0	r93.6	80.0	64.0	65.0
Privately owned, total.....do....	73.5	73.7	r91.2	79.6	63.6	62.2
In metropolitan areas.....do....	53.6	53.6	r63.4	54.1	44.9	44.2
Publicly owned.....do....	2.7	1.3	r2.4	.4	.4	2.8
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	1,192.0	1,195.0	r1,052.0	1,060.0	1,030.0	1,010.0
Construction cost indexes:						
American Appraisal Co., The, average, 30 cities...1913=100..	619	622	642	644	647	649
Atlanta.....do....	666	667	696	696	699	702
New York.....do....	643	644	681	681	687	701
San Francisco.....do....	580	582	596	595	594	594
St. Louis.....do....	609	629	636	635	638	640
Associated General Contractors (all types).....do....	446	452	470	470	470	472
Engineering News-Record: Building <u>2</u> /.....1947-49=100..	142.1	142.9	148.0	147.9	148.5	149.1
Construction <u>2</u> /.....do....	149.3	150.2	155.4	155.4	156.3	157.1
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....long tons..	48,377	53,751	52,188	r42,946	45,227	.....
Stocks, end of month.....do....	109,530	111,943	94,508	r106,316	115,949	.....
Synthetic rubber:						
Production.....do....	90,319	93,522	88,158	83,514	93,764	.....
Consumption.....do....	76,026	78,480	82,023	r71,526	73,278	.....
Stocks, end of month.....do....	136,319	141,732	197,788	r199,334	202,518	.....
Tires and tubes:						
Pneumatic casings:						
Production.....thousands..	8,478	8,979	8,799	7,641	8,556	.....
Shipments, total.....do....	7,515	8,203	7,776	7,518	7,548	.....
Original equipment.....do....	4,045	3,402	2,908	3,516	3,579	.....
Stocks, end of month.....do....	18,778	19,517	18,775	18,803	19,872	.....
Inner tubes:						
Production.....do....	2,719	2,917	3,025	2,585	2,670	.....
Shipments.....do....	2,686	3,608	2,877	2,792	2,837	.....
Stocks, end of month.....do....	6,833	6,294	6,469	6,250	6,109	.....

1/ Revised. 2/ Data for December 1955, November 1956, and January 1957, are for 5 weeks; other months, 4 weeks. 3/ Data reported at the beginning of each month are shown here for the previous month.

38,240

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS