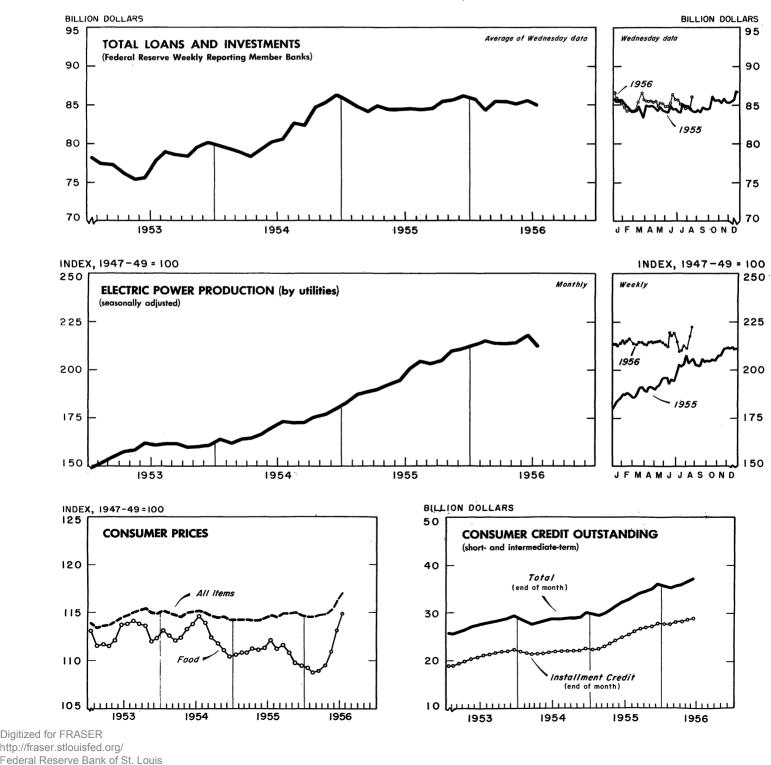


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SELECTED BUSINESS INDICATORS

WEEKLY BUSINESS STATISTICS¹

ITEM	1955		1956				
	Aug. 20	Aug. 27	Aug. 4	Aug. 11	Aug. 18	Aug. 25	
Commodity prices, wholesale:							
All commodities		*110.9		114.2	114.5	114.6	
Farm productsdo		*88.1		89.1	89.0	88.9	
Foods, processeddo		*101.9		102.4	102.8	103.0	
All otherdo		*117.5		121.9	122.2	122.3	
22 commodities <u>2</u> /do	89.0	89.2	89.4	90.6	90,9	90,9	
Department store salesdo	106	111	104	107	111		
Insured unemployment, totalthous	1,045	1,051	1,246	1,212			
State programsdo	939	944	1,113	1,078	•••••		
Finance:							
Currency in circulation <u>3</u> /mil. of dol	30,336	30,288	30,575	30,633	30,681	30,654	
Federal Reserve bank credit outstanding, total 3/do	25,495	25,425	25,172	25,182	25,254	25,642	
Member bank reserve balances 3/do	18,757	18,673	18,591	18,588	18,593	19,117	
Excess reserves, estimated 3/do	602	573	485	570	559	655	
Federal Reserve reporting member banks in leading cities:4/							
Demand deposits, adjustedmil. of dol	55,360	55,669	55,556	55,428	54,697		
Time deposits, except U. S. Governmentdo	21,567	21,532	21,904	21,913	21,897		
Loans and investments (adjusted), totaldo	84,210	84,098	84,609	84,402	86,051		
U. S. Government obligations	31,261	30,972	25,978	25,824	27,199		
Commercial, industrial, and agr. loans (gross)do	23,940	24,050	28,734	28,727	29,029		
Real-estate loans (gross)do	8,069	9,428	8,671	8,678	8,716		
Failures, industrial and commercialnumber	216	180	282	229	289	215	
Bond yields, domestic corporate (Moody's) 3/percent	3.29	3,30	3.55	3.59	3,62	3.65	
Stock prices,480 stocks (Stand.& Poor's) 4/1935-39=100	307.4	311.9	362.9	363.7	360.2	350.6	
Industrials, 420 stocksdo	349.5	355.5	424.9	426.2	421.7	409.6	
Bituminous coal 3/thous. of short tons	1.564	1,607	1.540	1,583	1.660		
Electric power, by utilitiesmil. of kwhr.	10,812	10,906	11,190	11,530	11,794		
Passenger cars and trucks (Ward's)number	159,525	149,766	131,916	127,648	120.027	88,399	
Petroleum (crude) and condensate 3/thous. of bbl.,	6,701	6,685	7,065	7,086	7,122		
Steel <u>5</u> /thous. of short tons	2,176	2,186	415	1,415	2,154	2,359	
Percent of capacity 5/	#90.2	#90.6	16.9	57.5	87.5	95.8	
Freight carloadings, total 6/thous. of cars	776	792	660	715	770		
Miscellaneousdo	374	382	320	344	367		

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning August 27, 1956: Production, 2,376 thous. short tons; operating rate, 96.5 percent. 6/ Data for 1956 adjusted to revised classification of class | railroads. * Monthly index for August 1955. # Not comparable with 1956 rates which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1955		1956				
	June	July	April	Мау	June	July	
GENERAL BUSINESS INDICATORS							
arm income and marketings:							
Cash receipts from farming, including Government payments,							
totalmil. of dol.	2,027	2,143	1.883	2,038	2,091		
Farm marketings and CCC loans, totaldo	2,016	2,133	1.866	2,022	2,077		
Cropsdo	727	940	578	627	779		
Livestock and products, totaldo	1,289	1,193	1,288	1,395	1,298		
Dairy productsdo	386	362	381	420	411		
Meat animalsdo	633	566	622	676	617		
Poultry and eggsdo	240	243	258	268	241		
Indexes of cash receipts from marketings and CCC loans, unadjusted:							
All commodities	83	87	77	83	85		
Cropsdo	68	87	54	58	72		
Livestock and productsdo	95	88	95	102	95		
Indexes of volume of farm marketings, unadjusted:							
All commoditiesdo	95	102	88	93	96		
Cropsdo	66	94	44	45	64		
Livestock and productsdo	116	108	122	129	121		
dustrial and commercial failures:							
Failures, totalnumber	914	861	985	1,164	1,105	1,01	
Commercial servicedo	75	68	91	94	93	8	
Constructiondo	114	102	153	132	163	14	
Manufacturing and miningdo	200	179	186	245	183	16	
Retail tradedo	446	423	463	575	551	54	
Wholesale tradedo	79	89	92	118	115	8	
Liabilities (current), totalthous. of dol	36,667	32,543	41,871	59,901	43,013	48,68	
Commercial servicedo	5,259	1,502	2,900	3,619	3,588	7,44	
Constructiondo	4,702	6,289	6,967	8,877	8,598	7,48	
Manufacturing and miningdo	13,888	11,865	17,142	28,450	10,684	9,00	
Retail tradedo	9,564	8,605	10,772	13,242	12,812	11,94	
Wholesale tradedo	3,254	4,282	4,090	5,713	7,331	12,80	

CORRECTION for p. 2 of the August 24, 1956 Weekly Supplement to the <u>SURVEY</u>: E. H. Boeckh and Associates, construction cost index, July 1956, for frame residences, 270.6 (1926-29=100). Digitized for FRASER http://fraser.stlouisfed.org/

Federal Reserve Bank of St. Louis

MONTHLY BUSINESS STATISTICS --- Continued

ITEM	1955		1956				
1164	June	July	April	Мау	June	July	
COMMODITY PRICES							
onsumer price index, all items	114.4	114.7	114.9	115.4	116.2	<u>1</u> / 117.0	
Appareldodo	103.2 111.3	103.2	104.8 109.6	104.8	104.8 113.2	105.3	
Dairy productsdo	104.1	104.7	109.0	107.5	107.7	108.7	
Fruits and vegetablesdo	119.5	121.9	116.7	121.5	131.4	135.2	
Meats, poultry, and fishdo	103.8	103.7	94.0	95.5	98.0	99.3	
Housingdo	119.7	119.9	120.8	120.9	121.4	121.8	
Gas and electricitydo	110.7	110.8	111.8	111.8	111.7	111.7	
Housefurnishingsdo	103.8	103.6	102.7	102.6	102.8	102.8	
Rentdo Medical caredo	130.4 127.6	130.4 127.9	131.7 131.6	132.2	132.5 132.0	132.7	
Personal caredo	114.7	115.5	119.5	119.6	119.9	120. 107.7	
Reading and recreationdo Transportationdo	106.2 125.8	106.3 125.4	108.2 126.4	108.2	107.6 126.8	127.	
Other goods and servicesdo	119.9	120.3	121.4	121.5	121.8	122	
urchasing power of the dollar as measured by-							
Wholesale prices	90.7	90.5	88.0	87.4	87.6	$\frac{2}{2}$ 87.	
Consumer pricesdo Retail food pricesdo	87.4 89.8	87.2 89.2	87.0 91.2	86.7 90.1	86.1 88.3	$\frac{2}{2}$ / 85. 2/ 87.	
	09.0	09.2	21.2	50.1	00.5	<u> </u>	
DOMESTIC TRADE							
rinters' Ink advertising index, adjusted:	105	105	100	100	192		
Combined index	185 170	185 163	198 187	199 184	192	•••••	
Magazines	144	142	155	157	152		
Newspapersdo	198	186	205	201	183		
Outdoordo	148	153	172	165	157	•••••	
Radio (network)do Television (network)	46 299	48 342	39 337	36 35 I	38 357		
FINANCE	277	512					
ederal Government finance:							
Receipts, total	11,279	3,089	5,562	7,107	p12,574	p3,92	
Receipts, netdo	10,125	2,765	4,082	5,050	p11,576	p3,48	
Customsdo Income and employment taxesdo	57 9,921	54 1,924	59 4 .46 1	63 5,780	p57 p11,256	p6 p2,60	
Miscellaneous internal revenue	9,921	877	4,401	1,014	p11,250	p2,00	
All other receiptsdo	311	234	147	251	p294	p29	
Cupand Muman Hada I	6 753	5 300	5 307	5,467	p6,783	p5,54	
Expenditures, totaldo Interest on public debtdo	6,753 1,476	5,382 592	5,387 565	561	p0,705 p608	p62	
Veterans' services and benefitsdo	398	361	406	432	p405	p36	
Major national securitydo	<u>3</u> / 4,146	3,046	3,232	3,433	p4,316	p2,9	
All other expendituresdo	733	1,383	1,185	1,040	p1,455	p1,59	
Insurance written (new paid-for insurance);						1	
Value, estimated totaldo	3,995	3,560	4,188	4,543	4,344	4,2	
Group and wholesaledo	713	649	847	1,014	915 538	93	
Industrialdo Ordinarydo	545 2,737	505 2,406	512 2,829	581 2,948	2,891	2,8	
tocks:	_,	2,100	,	-,	_,		
Cash dividend payments publicly reported:			707.1	200 0	1 (07 7	731	
Total dividend paymentsdo Financedo	1,390.3 93.6	669.2 142.3	707.1 125.6	288.9 56.9	1,623.3 109.1	147	
Manufacturing	909.6	221.8	248.3	130.1	1.078.3	254	
Miningdo	104.0	7.3	9.2	2.1	128.7	8	
Public utilities:		107 5	170.0		41.0	140	
Communicationsdo Electric and gasdo	40.4 112.9	127.5 86.9	138.8 92.9	1.2 75.8	122.8	94	
Rai Iroaddo	62.5	18.0	23.6	7.2	66.0	16	
Tradedo	38.6	57.5	61.3	9.4	50.4	61	
Miscellaneousdo	28.7	7.9	7.4	6.2	27.0	8	
TRANSPORTATION AND COMMUNICATIONS							
perations on scheduled airlines:							
Miles flown, revenuethousands	47,526	49,180	50,204	52,625	52,823 19,083	•••••	
Express and freight ton-miles flowndo Mail, ton-miles flowndo	18,933 6,910	16,967 6,305	16,702 7,216	18,560 7,742	7,179		
Passengers carried, revenue	3,121	3,070	3,172	3,230	3,536		
Passenger-miles flown, revenuemillions	1,765	1,760	1,787	1,782	2,085		
CHEMICALS AND ALLIED PRODUCTS							
rganic chemicals, production:							
Acetic acid (synthetic and natural)thous. of Ib	43,729	43,987	45,006	44,221	46,410		
Acetic anhydridedo Acetylsalicylic acid (aspirin)do	67,664 1,406	66,359 1,099	71,802 1,412	77,102 1,453	74,232 1,731		
Creosote oilthous. of gal	r 12,504	8,538	<u>4</u> / 9,162	10,165	10,837		
			_	-			
DDTthous, of lb	10,673	11,334	10,967 6,820	13,712 7,204	12,100 5,398		
Ethy! acetate (85%)do Ethylene glycoldo	6,639 74,909	7,017 82,831	80,315	80,050	85,686		
		82,131	112,692	116,444	112,656		

<u>r</u>/Revised. <u>p</u>/Preliminary. <u>1</u>/Index based on 1935-39=100 is 195.6. <u>2</u>/Indexes based on 1935-39=100 are as follows: Measured by-Digitized for whole and prices, 45.9; consumer prices, 51.1; retail food, 43.1. <u>3</u>/Not entirely comparable with data beginning July 1955. <u>4</u>/Incomplete; see note on corresponding item in the August 1956 <u>SURVEY</u>. Http://fraser.stlouisted.org/ Federal Reserve Bank of St. Louis

MONTHLY BUSINESS STATISTICS — Continued

I TEM	1955		1956				
	June.	July	April	May	June	July	
CHEMICALS AND ALLIED PRODUCTS - Continued							
Organic chemicals, production - Continued							
Methanol: Natural (100%)thous. of gal	186	181	204	199	194		
Synthetic (100%)do	16,071	17,463	19,078	17,814	19.386		
Phthalic anhydridethous. of Ib.	24,851	31,582	28,271	24,507	22,919		
Synthetic plastics and resin materials, production:	·		·				
Cellulose acetate and mixed ester plastics:							
Sheets, rods, and tubesdothous. of lb Molding and extrusion materialsdo	3,903	2,283	3,606	3,481	4,055	•••••	
Nitrocellulose sheets, rods, and tubesdo	* 7,723 415	6,271 260	7,376 513	r7,458 569	7,799		
Other cellulose plasticsdo	333	313	429	489	407		
Phenolic and other tar acid resinsdo	41,994	30,288	42,807	r41,746	40,054		
Polystyrenedo	42.273	35.749	48,812	r 50.480	44.023		
Urea and melamine resinsdo	21.231	17,110	23,360	23,455	24,830		
Vinyl resins	56.118	54,628	65,487	63,977	54,833		
Alkyd resinsdo	39,136	31,979	31,566	31,968	29,542		
Rosin modificationsdo	11,665	12,303	11,819	11,493	10,344		
FOODSTUFFS							
ivestock slaughter (Federally inspected):							
Calvesthous. of animals	611	550	604	606	596	6	
Cattledo	1,641	1,524	1,545	1,646	1,679	1,7	
Hogsdo	3,713	3,428	5,252	4,875	4,326	4,1	
Sheep and lambsdo leats:	1,205	1,076	1,129	1,005	1,084	4,1	
Production, totalmil. of Ib	1,753	1,596	1,930	1,942	1,865	1,8	
Beef and vealthous. of Ib	952,637	878,641	945,019	1,006,233	1,001,765	1,020,8	
Lamb and muttondo	52,892 747,208	47,030 670,129	53,754 931,304	47,254 888,730	46,211	50,5	
Pork, including larddo Larddo	144,297	128,545	182.846	174,120	159,086	149.6	
LEATHER AND PRODUCTS	144,201	120,040	102,010	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	155,000		
eather production:							
Calf and whole kipthous. of skins	891	606	759	701	644		
Cattle hide and side kipthous, of hides and kips	2,229	1,664	r2,165	r2,364	2,076		
Goat and kidthous. of skins	2,400	1,828	2,155	2,544	2,061		
Sheep and lambdo	2,310	1,622	2,275	2,360	2,100		
METALS AND MANUFACTURES							
ig iron, productionthous. of short tons teel forgings (for sale):	6,544	6,391	6,925	6,921	6,435		
Orders, unfilled, totaldo	501.6	513.3	569.4	551.3	539.6		
Shipments, totaldo	155.5	115.0	150.0	150.6	143.4		
Drop and upsetdo urnaces, industrial, new orders, net:	117.0	82.7	114.8	112.0	103.4		
Electric processing	2,635	786	1,924	2.035	2,555	1.0	
Fuel-fired (except for hot rolling steel)do	2,836	2,981	6, 182	1,178	1,432	2,7	
achine tools (metal-cutting types):			• • • • •			·	
New orders (net), totalmil. of dol	74.55	62.20	79,30	87.10	r61.85	p62.	
Domesticdo	68.35	56.80	74.00	79.45	r55.65	p55.	
Shipments, totaldo	58.80	45.20	71.80	76.80	r76.25	p65.	
Domesticdo Estimated backlogmonths.	52.95 5.0	40.25 5.4	65.00 8.4	8.2	r7.8	pou.	

<u>r</u>/ Revised. <u>p</u>/ Preliminary. *38,052*

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