



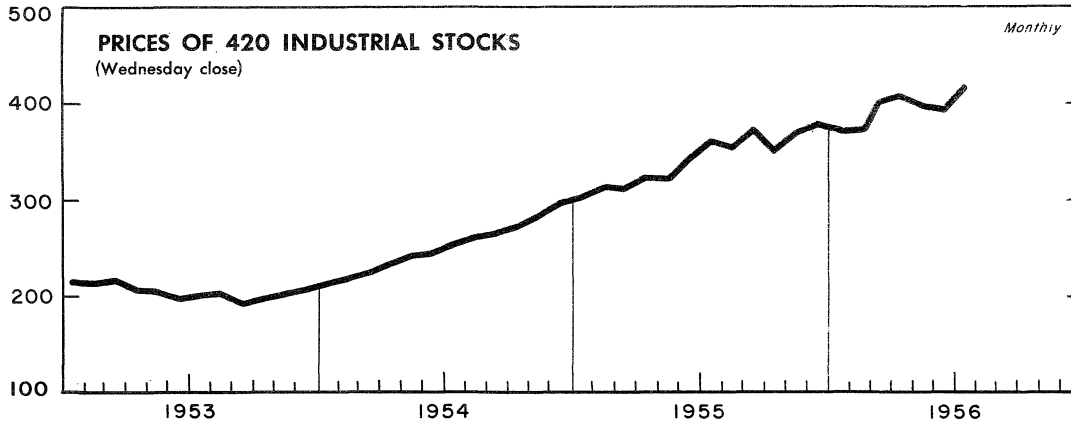
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

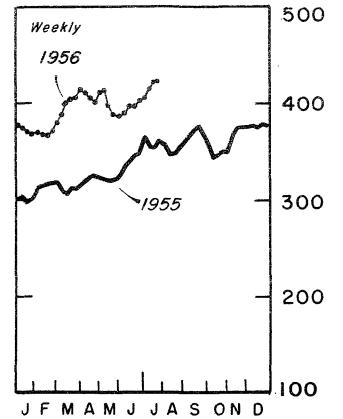
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SELECTED BUSINESS INDICATORS

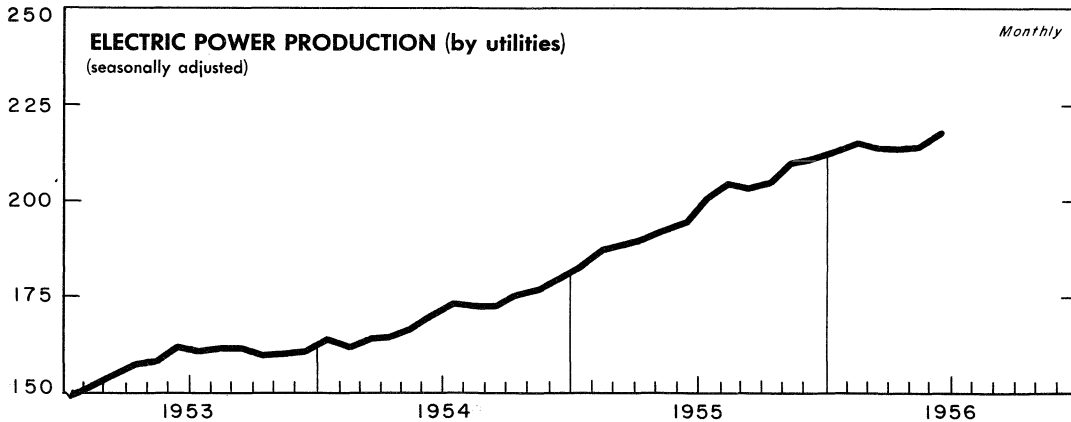
INDEX, 1935-39 = 100



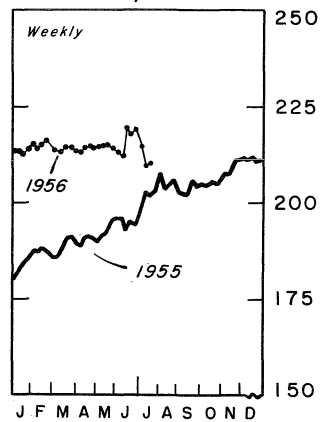
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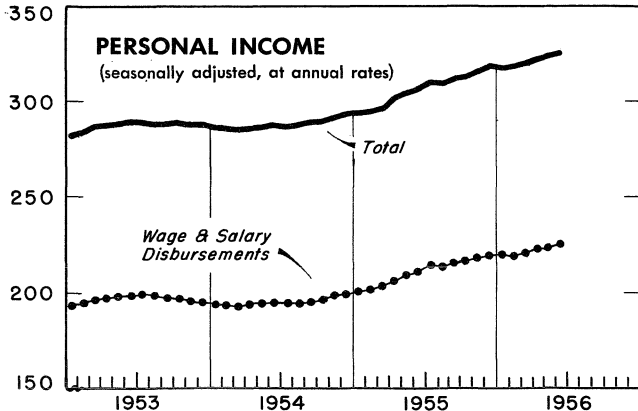
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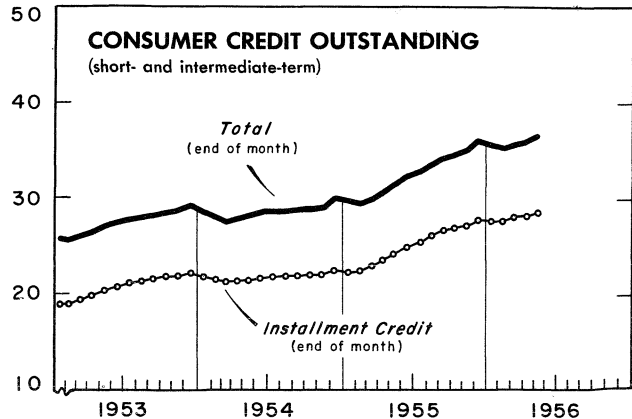
INDEX, 1947-49 = 100



BILLION DOLLARS



BILLION DOLLARS



WEEKLY BUSINESS STATISTICS¹

ITEM	1955		1956			
	July 23	July 30	July 7	July 14	July 21	July 28
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*110.5	113.9	114.1	114.0	114.1
Farm products.....do....		*89.5	89.2	90.4	90.3	90.8
Foods, processed.....do....		*103.1	102.1	102.6	102.4	102.4
All other.....do....		*116.5	121.4	121.4	121.3	121.4
22 commodities <u>2</u> /.....do....	90.4	90.3	87.5	88.4	88.8	88.6
Department store sales.....do....	94	98	90	99	96	.....
Insured unemployment, total.....thous..	1,193	1,139	1,317	1,351	.....	.....
State programs.....do....	1,084	1,031	1,211	1,243	.....	.....
Finance:						
Currency in circulation <u>3</u> /.....mil. of dol..	30,287	30,157	30,763	30,923	30,808	30,632
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	25,432	25,506	25,684	25,903	25,769	25,393
Member bank reserve balances <u>3</u> /.....do....	18,774	18,945	18,902	19,040	18,869	18,744
Excess reserves, estimated <u>3</u> /.....do....	565	559	472	756	622	533
Federal Reserve reporting member banks in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. of dol..	55,866	54,416	55,248	55,346	55,770	.....
Time deposits, except U. S. Government.....do....	21,560	21,539	21,988	21,916	21,870	.....
Loans and investments (adjusted), total.....do....	85,169	84,914	85,521	85,132	84,902	.....
U. S. Government obligations.....do....	32,565	32,161	26,559	26,349	26,262	.....
Commercial, industrial, and agr. loans (gross).....do....	23,429	23,526	28,843	28,734	28,657	.....
Real-estate loans (gross).....do....	7,937	7,978	8,591	8,619	8,627	.....
Failures, industrial and commercial.....number..	172	201	208	251	223	274
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	3.24	3.25	3.48	3.49	3.49	3.52
Stock prices, 480 stocks (Stand. & Poor's) <u>4</u> /..1935-39=100..	311.8	318.9	347.7	356.2	360.3	361.8
Industrials, 420 stocks.....do....	354.6	363.7	406.2	416.8	422.5	423.5
Production:						
Bituminous coal <u>3</u> /.....thous. of short tons..	1,572	1,600	1,843	1,394	1,508	.....
Electric power, by utilities.....mil. of kw.-hr..	10,620	10,727	10,391	10,878	11,125	.....
Passenger cars and trucks (Ward's).....number..	196,434	187,478	79,671	135,773	135,122	133,985
Petroleum (crude) and condensate <u>3</u> /.....thous. of bbl..	6,650	6,610	7,086	7,084	7,111	.....
Steel <u>5</u> /.....thous. of short tons..	2,195	2,190	302	317	377	419
Percent of capacity <u>5</u> /.....do....	#91.0	#90.7	12.3	12.9	15.3	17.0
Freight carloadings, total <u>6</u> /.....thous. of cars..	782	796	478	620	648	.....
Miscellaneous.....do....	367	374	274	316	319	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week ended August 4, 1956: Production, 431 thous. short tons; operating rate, 17.5 percent. 6/ Data for 1956 adjusted to revised classification of class 1 railroads. * Monthly index for July 1955. # Not comparable with 1956 rates which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1955		1956			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS						
Personal income, by source, seasonally adj., at annual rates:						
Total personal income.....bil. of dol..	304.3	306.0	318.6	321.7	r322.8	324.2
Wage and salary disbursements, total.....do....	208.8	210.5	220.3	222.9	r223.2	224.4
Commodity-producing industries.....do....	90.8	91.4	95.1	96.8	96.8	97.4
Distributive industries.....do....	54.7	55.3	58.4	59.1	59.1	59.4
Service industries.....do....	27.9	28.1	29.6	29.8	30.0	30.2
Government.....do....	35.4	35.7	37.2	37.2	r37.3	37.4
Other labor income.....do....	.6.9	7.0	7.2	7.2	7.2	7.3
Proprietors' and rental income.....do....	49.7	49.4	49.5	49.7	r50.1	49.9
Personal interest income and dividends.....do....	26.5	26.7	28.8	29.1	r29.4	29.7
Transfer payments.....do....	17.6	17.6	18.5	18.6	18.7	18.7
Less personal contributions for social insurance.....do....	5.2	5.2	5.7	5.8	5.8	5.8
Total nonagricultural income.....do....	288.6	290.4	304.0	306.8	r307.6	309.4
CONSTRUCTION AND REAL ESTATE						
Construction contract awards (F. R. indexes):						
Total, unadjusted.....1947-49=100..	296	294	291	319	310	p307
Residential, unadjusted.....do....	332	320	334	370	340	p310
Total, adjusted.....do....	245	253	287	277	257	p264
Residential, adjusted.....do....	280	290	317	315	286	p280
FINANCE						
Federal Government finance:						
Receipts, total.....mil. of dol..	6,119	11,279	12,499	5,562	7,107	p12,574
Receipts, net.....do....	4,438	10,125	11,313	4,082	5,050	p11,576
Customs.....do....	56	57	59	59	63	p57
Income and employment taxes.....do....	4,849	9,921	11,344	4,461	5,780	p11,256
Miscellaneous internal revenue.....do....	939	989	963	894	1,014	p966
All other receipts.....do....	276	311	133	147	251	p294
Expenditures, total.....do....	5,356	6,753	5,399	5,387	5,467	p6,783
Interest on public debt.....do....	443	1,476	559	565	561	p608
Veterans' services and benefits.....do....	381	398	400	406	432	p405
Major national security.....do....	<u>1</u> / 3,346	<u>1</u> / 4,146	3,284	3,232	3,433	p4,316
All other expenditures.....do....	1,187	733	1,156	1,185	1,040	p1,455

r/ Revised. p/ Preliminary. 1/ Not entirely comparable with data beginning July 1955.

ITEM	1955		1956			
	May	June	March	April	May	June
FINANCE - Continued						
Bonds:						
Average price of all listed bonds (N.Y.S.E.) $\frac{1}{2}$....dollars..	98.36	97.91	96.32	95.50	96.48	96.39
Domestic.....do....	98.67	98.19	96.56	95.74	96.75	96.65
Foreign.....do....	80.36	80.28	79.36	79.14	78.23	78.79
Value, issues listed on New York Stock Exchange:						
Market value, all issues $\frac{1}{2}$.....mil. of dol..	104,459	104,282	103,832	102,899	104,115	104,289
Domestic.....do....	102,314	102,181	101,920	100,995	102,227	102,394
Foreign.....do....	1,487	1,443	1,275	1,276	1,259	1,270
Face value, all issues.....do....	106,200	106,513	107,800	107,743	107,910	108,199
Domestic.....do....	103,694	104,061	105,548	105,486	105,656	105,942
Foreign.....do....	1,851	1,797	1,607	1,613	1,609	1,612
Stocks:						
Shares listed on New York Stock Exchange:						
Market value, all listed shares.....do....	182,830	194,406	223,887	224,682	211,896	218,579
Number of shares listed.....millions..	3,341	3,434	4,063	4,075	4,123	4,260
TRANSPORTATION AND COMMUNICATIONS						
Hotels:						
Average sale per occupied room.....dollars..	6.98	7.61	7.30	8.03	7.33	7.99
Rooms occupied.....percent of total..	74	74	72	76	74	74
Restaurant sales index.....same month 1929=100..	277	280	239	282	294	286
FOODSTUFFS						
Dairy products, production:						
Butter, creamery (factory).....thous. of lb..	158,535	153,080	127,430	133,475	148,670	147,885
Cheese (factory), total.....do....	162,970	157,900	116,685	128,640	154,455	159,030
Livestock:						
Cattle and calves:						
Slaughter (federally inspected):						
Calves.....thous. of animals..	588	611	647	604	606	596
Cattle.....do....	1,560	1,641	1,566	1,545	1,646	1,679
Receipts, principal markets.....do....	2,277	2,122	1,905	2,046	2,124	2,146
Shipments, feeder, to 9 corn-belt States.....do....	236	149	196	216	196	201
Hogs:						
Slaughter (federally inspected).....do....	4,164	3,713	6,327	5,252	4,875	4,326
Receipts, principal markets.....do....	2,337	2,140	3,294	2,895	2,749	2,480
Sheep and lambs:						
Slaughter (federally inspected).....do....	1,228	1,205	1,216	1,129	1,063	1,084
Receipts, principal markets.....do....	1,246	1,110	1,087	1,146	1,054	1,047
Shipments, feeder, to 9 corn-belt States.....do....	113	96	139	115	121	113
Meats, production, total.....mil. of lb..	1,760	1,753	2,128	1,930	1,942	1,865
Beef and veal.....thous. of lb..	901,574	952,637	958,896	945,019	1,006,233	1,001,765
Lamb and mutton.....do....	57,606	52,892	59,290	53,754	47,254	46,211
Pork, including lard.....do....	800,728	747,208	1,109,446	931,304	888,730	817,521
Lard.....do....	156,320	144,297	224,101	182,846	174,120	159,086
Poultry, receipts, 5 markets.....do....	48,999	50,411	48,423	47,203	55,444	59,987
Stocks, cold storage, end of month:						
Butter, creamery.....thous. of lb..	308,154	334,501	87,840	78,882	82,685	112,512
Cheese, total.....do....	527,739	581,168	460,421	456,279	484,154	520,970
Apples, fresh.....thous. of bu..	1,677	376	8,137	3,863	1,302	363
Frozen fruits, juices and vegetables:						
Fruits.....thous. of lb..	208,365	250,582	300,058	256,029	279,723	370,511
Fruit juices.....do....	506,638	492,970	399,902	434,967	538,673	541,208
Vegetables.....do....	396,454	418,876	450,388	427,200	415,357	463,517
Meats, total.....mil. of lb..	740	614	879	861	781	692
Beef and veal.....thous. of lb..	130,593	117,362	205,748	187,985	168,995	149,154
Lamb and mutton.....do....	9,957	8,851	9,875	8,976	8,481	8,180
Pork, excluding lard.....do....	477,028	375,741	514,124	510,230	457,395	393,688
Poultry.....do....	107,309	97,960	155,096	132,812	120,001	122,476
Eggs:						
Shell.....thous. of cases..	2,088	2,292	309	638	1,200	1,450
Frozen.....thous. of lb..	170,933	193,888	61,604	94,569	140,048	172,539
Coffee, visible supply.....thous. of bags..	490	546	770	753	772	872
LEATHER AND PRODUCTS						
Shoes and slippers, production, total.....thous. of pairs..	47,160	49,590	55,134	48,822	47,963	44,416
Shoes, sandals, and play shoes, exc. athletic, total.....do....	41,992	43,422	50,077	43,727	42,314	38,751
Men's.....do....	8,916	8,887	10,018	9,883	10,032	8,091
Youths' and boys'.....do....	1,726	1,961	1,915	1,695	1,858	1,561
Women's.....do....	23,038	23,529	27,731	23,721	21,977	21,495
Misses' and children's.....do....	5,366	5,918	6,663	5,286	5,345	5,056
Infants' and babies'.....do....	2,946	3,127	3,750	3,142	3,102	2,548
Slippers for housewear.....do....	4,689	5,566	4,482	4,568	5,007	4,987
Athletic.....do....	352	342	438	436	470	457
Other footwear.....do....	127	260	137	91	172	221
METALS AND MANUFACTURES						
Castings, gray iron:						
Orders, unfilled, for sale.....thous. of short tons..	938	982	1,163	1,145	1,086	.....
Shipments, total.....do....	1,310	1,296	1,255	1,218	1,248	.....
For sale.....do....	707	716	715	702	750	.....
Castings, malleable iron:						
Orders, unfilled, for sale.....short tons..	106,446	107,559	106,491	99,573	93,677	.....
Shipments, total.....do....	98,397	99,456	86,941	83,320	80,138	.....
For sale.....do....	57,317	60,261	46,266	47,064	51,053	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1955		1956			
	May	June	March	April	May	June
METALS AND MANUFACTURES - Continued						
Castings, steel:						
Shipments, total.....short tons..	122,465	133,887	170,045	163,708	r178,227	.....
For sale, total.....do.....	92,713	102,457	130,839	125,015	142,025	.....
Railway specialties.....do.....	16,810	19,591	31,991	27,475	35,949	.....
Furnaces, industrial, new orders, net:						
Electric processing.....thous. of dol..	1,813	2,635	2,221	1,924	2,035	2,555
Fuel-fired (except for hot rolling steel).....do....	3,801	2,836	3,526	6,182	1,178	1,432
Machine tools (metal-cutting types):						
New orders (net), total.....mil. of dol..	68.70	74.55	89.50	79.30	r87.10	p62.40
Domestic.....do.....	64.25	68.35	80.05	74.00	r79.45	p55.80
Shipments, total.....do.....	53.50	58.80	74.15	71.80	r76.80	p75.90
Domestic.....do.....	46.55	52.95	67.85	65.00	70.50	p69.20
Estimated backlog.....months..	4.7	5.0	8.6	8.4	8.2	p7.9
Vacuum cleaners, standard type, sales billed.....thousands..	255.9	239.7	395.7	352.9	r326.0	248.3
Washers, domestic, sales.....do.....	341.8	354.5	405.7	324.2	315.2	340.2
Radio sets, production <u>1</u> /.....do.....	1,114.0	1,204.9	1,360.1	993.0	1,060.2	1,073.8
Television sets (incl. combination), production <u>1</u> /.....do....	467.4	590.0	680.0	549.6	467.9	553.0
PETROLEUM, COAL, AND PRODUCTS						
Coal, production:						
Anthracite.....thous. of short tons..	1,997	2,143	2,029	2,233	1,925	2,442
Bituminous.....do.....	38,336	36,004	43,150	r40,040	44,770	39,605
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....long tons..	54,746	56,282	50,040	47,446	r48,342	42,845
Stocks, end of month.....do.....	106,650	100,861	109,974	109,822	r107,324	100,328
Synthetic rubber:						
Production.....do.....	81,617	77,819	94,389	91,602	93,740	85,167
Consumption.....do.....	75,421	79,497	77,888	74,682	r76,396	66,116
Stocks, end of month.....do.....	138,108	130,694	150,995	155,410	r162,682	169,570
TEXTILE PRODUCTS						
Men's apparel, cuttings: <u>1</u> /						
Tailored garments:						
Suits.....thous. of units..	1,816	1,945	2,285	1,796	1,804	1,925
Overcoats and topcoats.....do.....	496	550	410	452	540	570
Trousers (separate), dress and sport.....do.....	5,328	5,520	5,940	5,328	5,328	5,760
Shirts (woven fabrics), dress and sport.....thous. of doz..	1,744	1,865	2,285	1,812	1,836	1,775
Work clothing:						
Dungarees and waistband overalls.....do.....	424	425	345	328	308	290
Shirts.....do.....	360	410	450	408	408	405
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..	849,393	767,182	689,982	654,333	570,486	538,052
Coaches, total.....do.....	313	309	434	371	362	503
Domestic.....do.....	266	237	405	360	304	471
Passenger cars, total.....do.....	721,139	647,658	583,169	552,881	474,010	445,758
Domestic.....do.....	697,471	629,185	554,761	529,945	459,070	433,859
Trucks, total.....do.....	127,941	119,215	106,379	101,081	96,114	91,791
Domestic.....do.....	108,362	101,625	86,996	82,400	77,593	73,463

1/ Revised. p/ Preliminary. 1/ Data for June 1955 and March and June 1956 cover 5 weeks; other months, 4 weeks.

38,020

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FIRST CLASS

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS