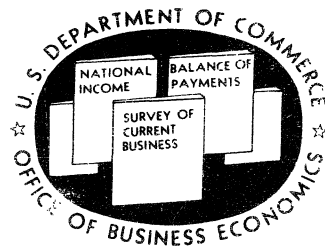


BUSINESS

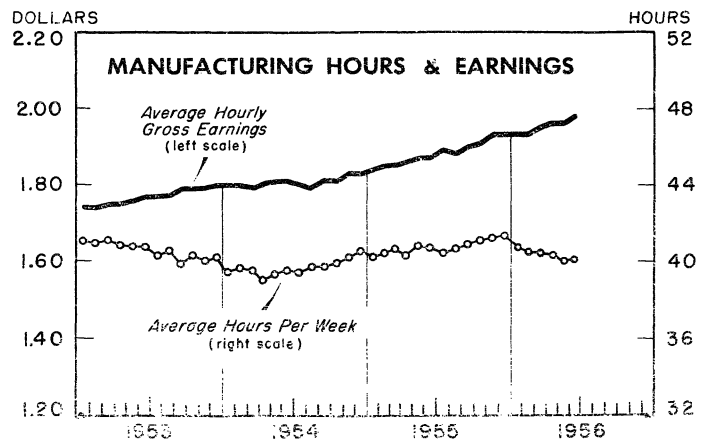
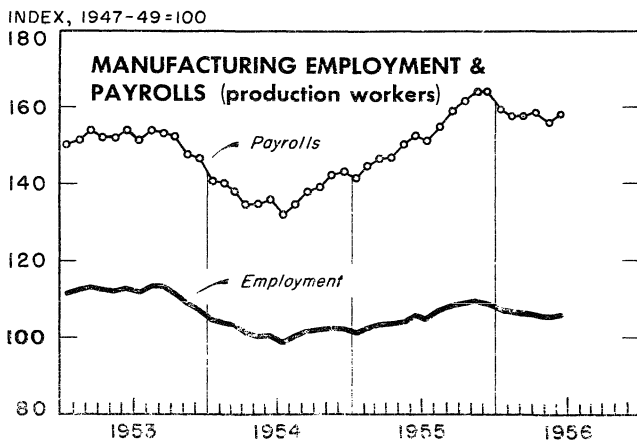
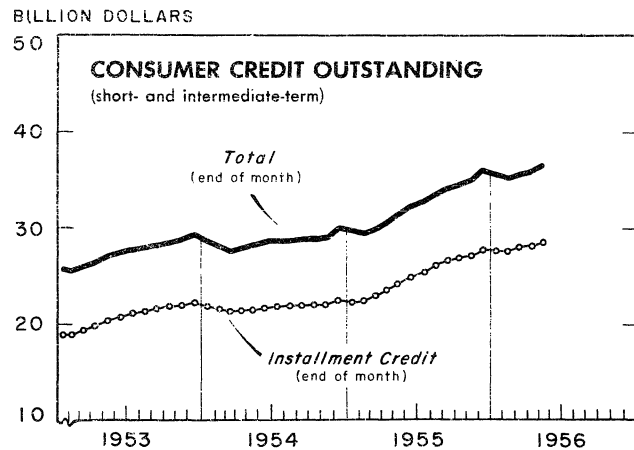
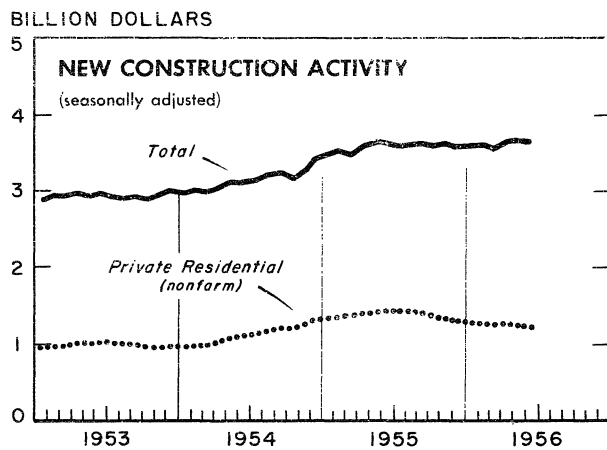
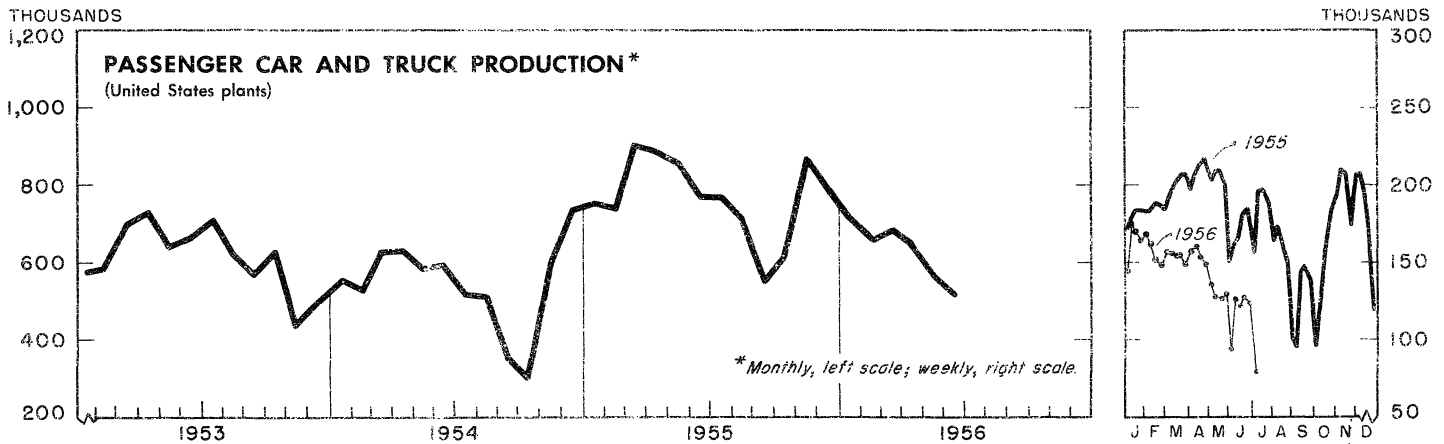


STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



ITEM	1955		1956			
	July 2	July 9	June 16	June 23	June 30	July 7
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*110.3	114.2	114.0	113.8	113.9
Farm products.....do.....		*91.8	91.4	90.7	89.5	89.4
Foods, processed.....do.....		*103.9	102.5	101.9	101.4	102.3
All other.....do.....		*115.6	121.4	121.4	121.4	121.4
22 commodities <u>2</u> /.....do.....	90.4	91.2	89.0	87.8	88.1	87.5
Department store sales.....do.....	98	87	131	109	105	.....
Insured unemployment, total.....thous..	1,163	1,234	1,250	1,224	.....	.....
State programs.....do.....	1,060	1,120	1,177	1,150	.....	.....
Finance:						
Currency in circulation <u>3</u> /.....mil. of dol..	30,021	30,299	30,542	30,541	30,485	30,763
Federal Reserve bank credit outstanding, total <u>3</u> /.....do...	24,815	25,265	25,251	25,779	25,621	25,684
Member bank reserve balances <u>3</u> /.....do.....	18,653	18,609	18,749	19,116	19,030	18,902
Excess reserves, estimated <u>3</u> /.....do.....	489	524	511	606	592	473
Federal Reserve reporting member banks in leading cities: <u>4</u> /						
Demand deposits, adjusted.....mil. of dol..	56,156	55,336	56,974	56,905	56,210	.....
Time deposits, except U. S. Government.....do...	21,663	21,612	21,851	21,934	22,014	.....
Loans and investments (adjusted), total.....do...	84,472	84,095	85,236	86,336	85,638	.....
U. S. Government obligations.....do.....	32,076	31,797	26,745	27,055	26,582	.....
Commercial, industrial, and agr. loans (gross).....do...	23,501	23,326	28,258	28,916	28,845	.....
Real-estate loans (gross).....do.....	7,873	7,893	8,547	8,582	8,616	.....
Failures, industrial and commercial.....number..	231	204	286	245	249	208
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	3.23	3.24	3.46	3.46	3.47	3.48
Stock prices, 480 stocks (Stand. & Poor's) <u>4</u> /...1935-39=100..	307.6	318.8	340.7	340.8	345.0	347.7
Industrials, 420 stocks.....do.....	349.9	365.2	396.9	396.9	402.5	406.2
Production:						
Bituminous coal <u>3</u> /.....thous. of short tons..	1,717	1,472	1,713	1,715	2,020	.....
Electric power, by utilities.....mil. of kw.-hr..	10,138	9,759	11,425	11,478	11,498	.....
Passenger cars and trucks (Ward's).....number..	184,684	155,707	121,491	126,931	123,331	66,973
Petroleum (crude) and condensate <u>3</u> /.....thous. of bbl..	6,611	6,597	7,066	7,056	7,034	.....
Steel <u>5</u> /.....thous. of short tons..	1,716	2,073	2,299	2,290	2,090	302
Percent of capacity <u>5</u> /.....	#71.1	#85.9	93.4	93.0	84.9	12.3
Freight carloadings, total <u>6</u> /.....thous. of cars..	696	653	801	799	755	.....
Miscellaneous.....do.....	379	307	381	382	376	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily average. ⁴/ Wednesday data. ⁵/ Week ended July 14, 1956; Production, 312 thous. short tons; operating rate, 12.7 percent. ⁶/ Data for 1956 adjusted to revised classification of class 1 railroads.
* Monthly index for June 1955. # Not comparable with 1956 rates which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1955		1956			
	May	June	March	April	May	June
COMMODITY PRICES						
Retail price:						
All commodities (U.S.Dept.of Commerce Index)..1935-39=100..	207.7	207.8	208.2	208.8	209.8	.....
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..						
Private, total.....do.....	3,675	3,936	r3,072	r3,389	r3,707	3,993
Residential (nonfarm).....do.....	2,571	2,766	r2,261	r2,403	r2,543	2,715
New dwelling units.....do.....	1,430	1,545	r1,116	r1,212	r1,269	1,354
Additions and alterations.....do.....	1,270	1,380	r1,000	r1,070	1,105	1,185
Nonresidential building, total <u>1</u> /.....do.....	133	133	86	r109	r128	130
Industrial.....do.....	591	633	656	r634	r698	752
Commercial.....do.....	183	190	226	r237	247	257
Farm construction.....do.....	236	259	258	253	r265	289
Public utility.....do.....	148	160	109	121	139	150
Public utility.....do.....	386	412	r373	r398	r427	448
Public, total.....do.....	1,104	1,170	811	986	r1,164	1,278
Nonresidential building.....do.....	374	383	303	318	r337	353
Military facilities.....do.....	106	119	84	98	113	122
Highway.....do.....	420	449	230	350	470	545
New construction (seasonally adjusted), total.....do.....						
Private, total.....do.....	3,642	3,608	r3,585	r3,658	r3,679	3,660
Residential (nonfarm).....do.....	2,578	2,578	r2,531	r2,563	r2,552	2,540
Nonresidential building, total <u>1</u> /.....do.....	1,419	1,420	r1,268	r1,276	r1,256	1,242
Farm construction.....do.....	628	622	708	r733	r738	741
Public utility.....do.....	134	133	128	127	126	125
Public utility.....do.....	382	390	r419	r419	r423	423
Public, total.....do.....	1,064	1,030	1,054	1,095	1,127	1,120
Nonresidential building.....do.....	362	364	322	318	327	336
Highway.....do.....	390	350	411	438	443	433
Contract awards (Engineering News-Record):						
Engineering construction <u>2</u> /.....do.....	1,727	1,882	2,379	1,869	2,120	1,622
Construction cost indexes:						
Department of Commerce composite.....1947-49=100..	123.4	124.4	r128.6	r129.3	130.2	.....
Engineering News-Record: Building.....do.....	137.4	138.3	143.6	144.1	144.5	144.7
Construction.....do.....	144.8	145.7	150.8	152.0	152.8	153.4

^r/ Revised. ¹/ Except farm and public utility. ²/ Data for June 1955 and March and April 1956 are for 5 weeks; other months, 4 weeks.

ITEM	1955		1956			
	May	June	March	April	May	June
EMPLOYMENT AND WAGES						
Labor force (Bureau of the Census):						
Civilian labor force.....thousands..	65,192	66,696	65,913	66,555	1/67,846	1/69,430
Employed.....do....	62,703	64,016	63,078	63,990	1/65,238	1/66,503
Agricultural employment.....do....	6,963	7,681	5,678	6,387	1/7,146	1/7,876
Nonagricultural employment.....do....	55,740	56,335	57,400	57,603	1/58,092	1/58,627
Unemployed.....do....	2,489	2,679	2,834	2,564	1/2,608	1/2,927
Employees in nonagricultural establishments: 2/						
Total, unadjusted (U. S. Department of Labor).....do....	r49,494	r50,165	50,499	r50,848	r51,131	p51,542
Manufacturing.....do....	r16,337	r16,577	16,764	r16,769	r16,698	p16,757
Mining.....do....	r764	r783	783	r790	r791	p809
Contract construction.....do....	r2,790	r2,928	2,669	r2,853	r3,040	p3,235
Transportation and public utilities.....do....	r3,998	r4,083	4,106	r4,121	r4,139	p4,165
Wholesale and retail trade.....do....	r10,604	r10,715	10,931	r10,928	r10,974	p11,028
Finance, insurance, and real estate.....do....	r2,195	r2,231	2,265	r2,278	r2,290	p2,326
Service and miscellaneous.....do....	r5,888	r5,937	5,859	r5,979	r6,038	p6,084
Government.....do....	r6,918	r6,911	7,122	r7,130	r7,161	p7,138
Production workers in manufacturing industries: 2/						
Total.....do....	r12,873	r13,078	13,125	13,114	r13,030	p13,052
Durable-goods industries.....do....	r7,520	r7,622	7,621	r7,674	r7,607	p7,569
Ordnance and accessories.....do....	r95	r94	84	84	84	p84
Lumber and wood products (except furniture).....do....	r674	r717	619	r642	r661	p670
Furniture and fixtures.....do....	r300	r303	318	315	r311	p310
Stone, clay, and glass products.....do....	r459	r469	472	478	r481	p484
Primary metal industries.....do....	r1,083	r1,101	1,130	r1,136	r1,119	p1,120
Fabricated metal products 3/.....do....	r892	r899	893	895	r879	p870
Machinery (except electrical).....do....	r1,185	r1,193	1,281	r1,292	r1,284	p1,272
Electrical machinery.....do....	r803	r811	842	r874	r870	p851
Transportation equipment.....do....	r1,426	r1,416	1,354	r1,332	r1,292	p1,283
Instruments and related products.....do....	r215	r225	231	r231	231	p230
Nondurable-goods industries.....do....	r5,353	5,456	5,504	r5,440	r5,423	p5,483
Food and kindred products.....do....	r1,040	r1,095	1,021	r1,023	r1,051	p1,111
Tobacco manufactures.....do....	r81	82	82	79	r80	p79
Textile-mill products.....do....	r966	r975	981	r971	963	p959
Apparel and other finished textile products.....do....	r1,031	r1,047	1,116	r1,068	r1,047	p1,043
Paper and allied products.....do....	r445	r452	457	460	r462	p465
Printing, publishing, and allied products.....do....	r522	r527	545	547	546	p552
Chemicals and allied products.....do....	r549	r543	566	r569	r560	p554
Products of petroleum and coal.....do....	175	r177	172	r171	172	p175
Rubber products.....do....	r214	r217	221	219	r216	p211
Leather and leather products.....do....	r330	r341	344	332	325	p334
Manufacturing production-worker indexes: 2/						
Employment: Unadjusted.....1947-49=100..	104.1	r105.7	106.1	106.0	r105.3	p105.5
Adjusted.....do....	r105.6	r106.3	106.4	r107.1	r106.8	p106.1
Payrolls, unadjusted.....do....	r150.0	r152.0	157.9	158.2	r156.0	p158.3
Labor turnover in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	3.8	4.3	3.1	3.3	p3.3	.....
Separation rate, total.....do....	3.2	3.2	3.5	3.4	p3.7	.....
Discharge.....do....	.3	.3	.3	.3	p.3	.....
Lay-off.....do....	1.1	1.2	1.6	1.4	p1.6	.....
Quit.....do....	1.5	1.5	1.4	1.5	p1.6	.....
Military and miscellaneous.....do....	.2	.2	.2	.2	r.2	.....
Hours and earnings: 2/						
Average weekly hours per worker, all manufacturing...hours..	40.8	40.7	40.4	40.3	40.0	p40.1
Durable-goods industries.....do....	41.6	41.2	40.9	41.1	r40.7	p40.9
Nondurable-goods industries.....do....	39.6	39.9	39.6	39.2	39.1	p39.1
Average weekly earnings, all manufacturing.....dollars..	76.30	76.11	78.78	78.99	78.40	p79.40
Durable-goods industries.....do....	82.78	r81.58	84.25	85.49	r84.66	p85.48
Nondurable-goods industries.....do....	67.32	67.83	70.49	70.17	70.38	p70.77
Average hourly earnings, all manufacturing.....do....	1.87	1.87	1.95	1.96	1.96	p1.98
Durable-goods industries.....do....	1.99	1.98	2.06	2.08	2.08	p2.09
Ordnance and accessories.....do....	2.03	2.04	2.15	2.16	2.17	p2.20
Lumber and wood products (except furniture).....do....	1.67	1.72	1.71	1.75	r1.79	p1.83
Furniture and fixtures.....do....	1.59	1.61	1.67	1.66	1.67	p1.68
Stone, clay, and glass products.....do....	1.84	1.85	1.91	1.93	r1.93	p1.94
Primary metal industries.....do....	r2.19	2.20	2.32	2.33	r2.33	p2.34
Fabricated metal products 3/.....do....	1.96	1.96	2.03	2.04	2.04	p2.05
Machinery (except electrical).....do....	2.07	2.08	2.17	2.18	2.18	p2.19
Electrical machinery.....do....	1.87	1.87	1.94	1.96	r1.96	p1.97
Transportation equipment.....do....	2.22	2.19	2.25	2.26	2.26	p2.29
Instruments and related products.....do....	1.87	1.91	1.97	1.98	1.98	p1.99
Nondurable-goods industries.....do....	1.70	1.70	1.78	1.79	1.80	p1.81
Food and kindred products.....do....	1.74	1.72	1.85	1.85	r1.85	p1.86
Tobacco manufactures.....do....	r1.40	1.40	1.47	1.49	r1.50	p1.51
Textile-mill products.....do....	1.38	1.38	1.43	1.43	1.44	p1.43
Apparel and other finished textile products.....do....	r1.33	1.33	1.43	1.42	r1.42	p1.43
Paper and allied products.....do....	1.81	1.83	1.89	1.89	r1.91	p1.92
Printing, publishing, and allied industries.....do....	2.35	2.35	2.40	2.40	r2.42	p2.43
Chemicals and allied products.....do....	r1.97	2.00	2.05	2.07	2.09	p2.10
Products of petroleum and coal.....do....	2.36	2.36	2.52	2.54	r2.53	p2.54
Rubber products.....do....	r2.09	2.10	2.15	2.15	r2.16	p2.14
Leather and leather products.....do....	1.41	1.41	1.49	1.50	1.50	p1.50

r/ Revised. p/ Preliminary. 1/ Based on expanded sample. May 1956 figures based on former sample, in same order as above (thous.): 67,739; 65,159; 7,160; 57,999; 2,580. 2/ Revised to the first quarter 1955 benchmark; comparable data for July-December 1955 will be found in the July 1956 monthly SURVEY. 3/ Except ordnance, machinery, and transportation equipment.

ITEM	1955		1956			
	May	June	March	April	May	June
FINANCE						
Federal Reserve banks, condition, end of month:						
Assets, total.....mil. of dol..	49,306	49,666	50,822	50,509	50,783	50,717
Reserve bank credit outstanding, total.....do....	24,780	24,601	25,761	25,307	25,377	25,219
United States Government securities.....do....	23,662	23,607	23,636	23,345	23,474	23,758
Gold certificate reserve.....do....	20,988	20,994	21,036	21,051	21,085	21,109
Liabilities, total.....do....	49,306	49,666	50,822	50,909	50,783	50,717
Deposits, total.....do....	19,685	19,268	20,311	20,097	19,904	19,575
Member-bank reserve balances.....do....	18,221	18,066	18,799	18,784	18,773	18,443
Excess reserves (estimated).....do....	192	-75	523	459	r569	p-1
Federal Reserve notes in circulation.....do....	25,656	25,868	26,098	25,971	26,168	26,367
Reserve ratio.....percent..	46.3	46.5	45.3	45.7	45.8	45.9
Federal Reserve weekly reporting member banks, condition, Wednesday nearest end of month:						
Deposits:						
Demand, adjusted.....mil. of dol..	56,011	56,156	55,733	55,896	55,521	56,210
Demand, except interbank:						
Individuals, partnerships, and corporations.....do....	57,624	57,376	57,147	57,224	57,319	57,960
States and political subdivisions.....do....	4,361	4,258	4,254	4,632	4,451	4,367
United States Government.....do....	3,148	3,224	4,342	3,343	3,669	3,420
Time, except interbank, total.....do....						
Individuals, partnerships, and corporations.....do....	20,363	20,449	20,633	20,555	20,596	20,859
States and political subdivisions.....do....	19,037	19,173	19,406	19,304	19,378	19,652
States and political subdivisions.....do....	1,113	1,059	1,032	1,072	1,041	1,031
Interbank (demand and time).....do....	12,974	13,058	12,691	12,954	12,224	12,966
Investments, total.....do....	41,724	40,798	36,258	35,495	34,824	34,478
U. S. Government obligations, direct and guaranteed, total.....mil. of dol..						
Bills.....do....	33,026	32,076	27,995	27,357	26,873	26,582
Certificates.....do....	1,081	1,019	837	753	679	683
Bonds and guaranteed obligations.....do....	1,149	743	708	588	544	358
Notes.....do....	21,490	21,313	19,926	19,758	r19,600	19,505
Other securities.....do....	9,306	9,001	6,524	6,258	r6,050	6,036
Other securities.....do....	8,698	8,722	8,263	8,138	7,951	7,896
Loans (adjusted), total.....do....	42,440	43,674	49,373	49,953	49,900	51,160
Commercial, industrial, and agricultural.....do....	22,636	23,501	27,781	28,053	27,784	28,845
To brokers and dealers in securities.....do....	2,742	2,678	2,436	2,412	2,435	2,380
Other loans for purchasing or carrying securities.....do....	1,155	1,190	1,292	1,298	1,277	1,271
Real-estate loans.....do....	7,719	7,875	8,341	8,430	8,503	8,616
Other loans.....do....	8,910	9,153	10,373	10,618	10,756	10,905
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....do....	31,568	32,471	35,536	35,962	36,574	.....
Installment credit, total.....do....	24,149	24,914	27,964	28,260	28,591	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,206	3,443	3,114	3,163	3,281	.....
Repaid, total.....do....	2,570	2,678	2,934	2,867	2,950	.....
Adjusted: Extended, total.....do....	3,103	3,179	2,988	3,227	3,051	.....
Repaid, total.....do....	2,635	2,612	2,790	2,987	2,904	.....
Federal Government finance:						
Gross debt (direct), end of month, total.....do....	277,472	274,374	276,345	275,789	276,729	272,751
Interest bearing, total.....do....	274,804	271,741	273,481	273,076	273,977	269,883
Public Issues.....do....	232,563	228,491	229,746	229,689	229,637	224,769
Special issues.....do....	42,240	43,250	43,736	43,389	44,339	45,114
Noninterest bearing.....do....	2,668	2,633	2,863	2,711	2,752	2,868
Obligations guaranteed by U.S. Government, end of mo., do....	43	44	59	56	62	74

□/ Revised.
38,009

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FIRST CLASS

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS