

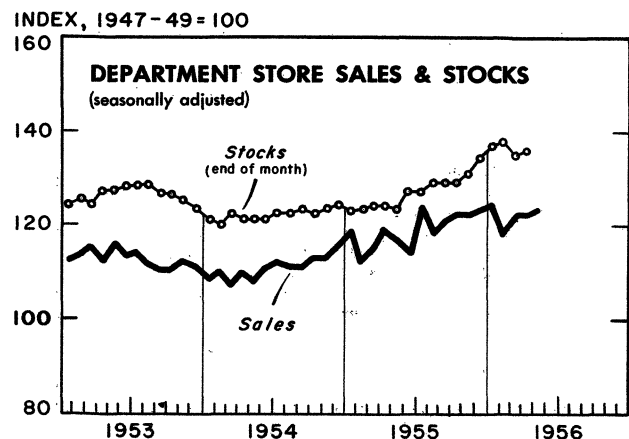
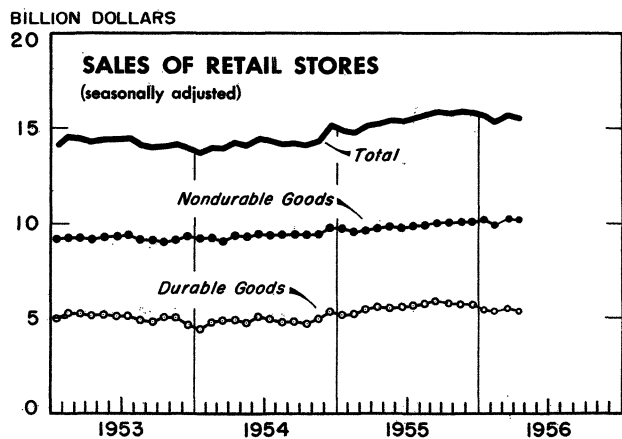
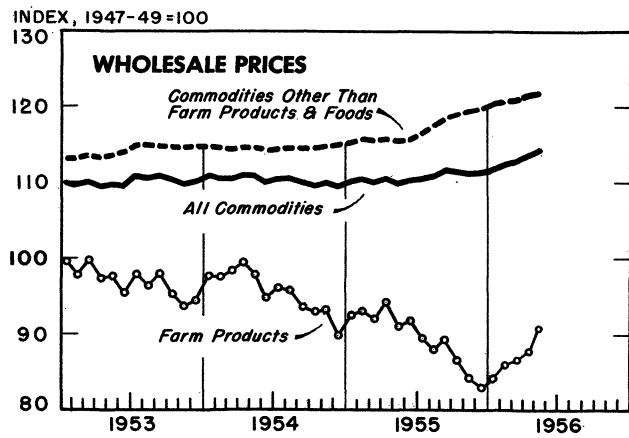
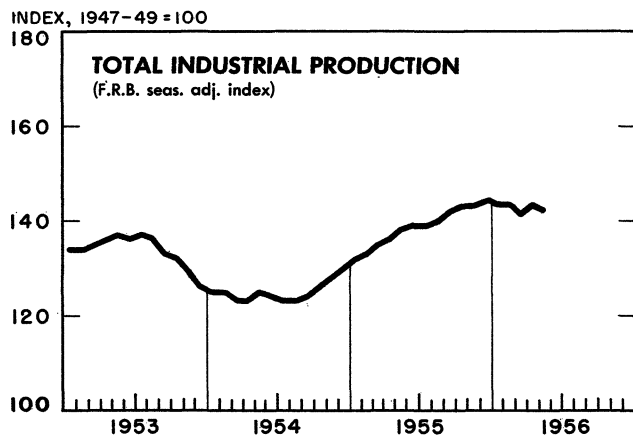
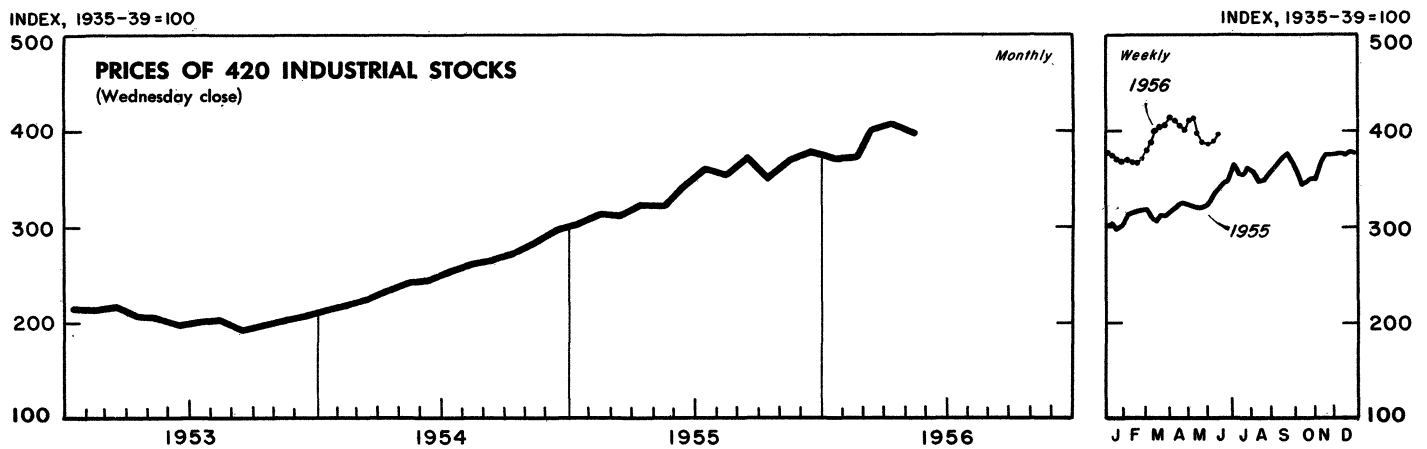


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1955		1956			
	June 11	June 18	May 26	June 2	June 9	June 16
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*110.3			114.2	114.2
Farm products.....do.....		*91.8			91.1	91.4
Foods, processed.....do.....		*103.9			102.9	102.5
All other.....do.....		*115.6			121.4	121.4
22 commodities <u>2</u> /.....do.....	89.6	90.4	90.4	88.3	88.2	89.0
Department store sales.....do.....	114	117	117	109	124	.....
Insured unemployment, total.....thous..	1,269	1,222	1,263	1,322	.....	.....
State programs.....do.....	1,162	1,117	1,188	1,247	.....	.....
Finance:						
Currency in circulation <u>3</u> /.....mil. of dol..	30,059	30,058	30,317	30,327	30,505	30,542
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	25,044	24,956	25,310	24,995	25,320	25,251
Member bank reserve balances <u>3</u> /.....do.....	18,648	18,678	18,809	18,569	18,819	18,749
Excess reserves, estimated <u>3</u> /.....do.....	612	579	536	347	604	525
Federal Reserve reporting member banks in leading cities:⁴						
Demand deposits, adjusted.....mil. of dol..	56,374	57,726	55,444	55,521	55,641	.....
Time deposits, except U. S. Government.....do....	21,599	21,600	21,687	21,684	21,806	.....
Loans and investments (adjusted), total.....do....	84,012	85,009	85,115	84,724	84,726	.....
U. S. Government obligations.....do.....	32,831	32,842	26,877	26,873	26,719	.....
Commercial, industrial, and agr. loans (gross).....do....	22,623	23,355	28,093	27,784	27,971	.....
Real-estate loans (gross).....do.....	7,756	7,797	8,494	8,503	8,508	.....
Failures, industrial and commercial.....number..	230	214	273	238	257	286
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	3.23	3.23	3.46	3.46	3.46	3.46
Stock prices, 480 stocks (Stand. & Poor's) <u>4</u> /..1935-39=100..	297.6	302.2	335.1	334.5	335.6	340.7
Industrials, 420 stocks.....do.....	336.2	342.4	387.5	387.0	390.0	396.9
Production:						
Bituminous coal <u>3</u> /.....thous. of short tons..	1,532	1,580	1,687	1,585	1,624	.....
Electric power, by utilities.....mil. of kw.-hr..	10,041	9,987	10,927	10,598	10,951	.....
Passenger cars and trucks (Ward's).....number..	159,696	165,437	129,908	94,917	126,554	123,099
Petroleum (crude) and condensate <u>3</u> /.....thous. of bbl..	6,600	6,626	7,071	7,037	6,998	.....
Steel <u>5</u> /.....thous. of short tons..	2,286	2,316	2,396	2,370	2,380	2,299
Percent of capacity <u>5</u> /.....do.....	#94.7	#96.0	97.3	96.3	96.7	93.4
Freight carloadings, total <u>6</u> /.....thous. of cars..	782	785	788	719	787	.....
Miscellaneous.....do.....	382	380	385	352	383	.....

¹/ Data do not always cover calendar weeks. ²/ Tuesday prices. ³/ Daily average. ⁴/ Wednesday data. ⁵/ Week ended June 23, 1956: Production, 2,355 thous. short tons; operating rate, 95.7 percent. ⁶/ Data for 1956 adjusted to revised classification of class I railroads.
* Monthly index for June 1955. # Not comparable with 1956 rates which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1955		1956			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	138	138	144	143	r144	p142
Manufactures.....do.....	140	140	146	145	r146	p143
Durable manufactures.....do.....	155	155	161	161	r163	p158
Primary metals.....do.....	144	143	152	r152	r151	p146
Metal fabricating (including ordnance).....do....	166	165	172	172	r174	p169
Fabricated metal products.....do.....	131	134	134	134	r136	p135
Machinery.....do.....	152	151	168	168	r172	p167
Transportation equipment.....do.....	213	209	205	r203	r202	p193
Instruments and related products.....do.....	144	142	161	161	165	p165
Furniture and fixtures.....do.....	111	113	123	122	119	p116
Lumber and products.....do.....	129	129	121	r119	r126	p127
Stone, clay, and glass products.....do.....	146	149	150	r153	r158	p159
Miscellaneous manufactures.....do.....	135	137	145	r142	r141	p140
Nondurable manufactures.....do.....	124	124	131	130	r129	p127
Printing and publishing.....do.....	127	127	128	r132	r134	.....
Petroleum and coal products.....do.....	132	131	143	r142	r138	p139
Minerals.....do.....	119	122	127	r127	129	p130
Coal.....do.....	72	77	88	86	r86	p85
Crude oil and natural gas.....do.....	143	139	151	r151	150	p149
Adjusted, combined index.....do.....	136	138	143	141	r143	p142
Manufactures.....do.....	138	140	144	142	r144	p143
Durable manufactures.....do.....	151	153	158	r156	r160	p158
Primary metals.....do.....	138	140	148	145	r145	p143
Metal fabricating (including ordnance).....do....	162	163	168	r166	r171	p168
Fabricated metal products.....do.....	130	134	134	132	r135	p135
Machinery.....do.....	r152	153	162	162	r171	p169
Transportation equipment.....do.....	202	202	201	r197	r194	p188
Instruments and related products.....do.....	143	142	161	160	r163	p165
Furniture and fixtures.....do.....	113	117	120	120	121	p121
Lumber and products.....do.....	127	r125	124	121	r121	p123
Stone, clay, and glass products.....do.....	146	149	155	156	r158	p159
Miscellaneous manufactures.....do.....	136	142	143	141	r142	p145

r/ Revised. p/ Preliminary.

ITEM	1955		1956			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) - Continued						
Adjusted index - Continued						
Manufactures - Continued						
Nondurable manufactures.....1947-49=100..	126	127	130	r127	r129	p129
Printing and publishing.....do....	125	126	129	129	r131	.....
Petroleum and coal products.....do....	136	134	143	r144	r142	p142
Minerals.....do....	119	121	130	130	r129	p129
Coal.....do....	72	81	88	86	86	p89
Crude oil and natural gas.....do....	143	139	151	r151	150	p149
Consumer durables output (FRB):						
Unadjusted index, total.....do....	156	147	143	r143	141	p126
Major consumer durables.....do....	r181	167	157	157	r154	p134
Autos.....do....	223	205	164	163	162	p128
Major household goods.....do....	r146	136	153	155	r150	p142
Other consumer durables.....do....	99	102	110	108	r109	p109
Adjusted index, total.....do....	r145	145	137	r132	r132	p126
Major consumer durables.....do....	r164	163	148	143	r142	p133
Autos.....do....	192	190	158	148	142	p119
Major household goods.....do....	r141	141	141	r141	r145	p145
Other consumer durables.....do....	100	103	111	r109	r110	p110
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	110.5	109.9	112.4	112.8	r113.6	114.3
Economic sector:						
Crude materials for further processing.....do....	97.3	94.7	93.3	93.4	r95.4	96.6
Intermediate materials, supplies, and components.....do....	115.7	115.7	120.3	121.0	r121.7	122.1
Finished goods <u>1</u> /.....do....	110.6	110.2	112.0	112.3	r112.7	113.6
Farm products.....do....						
Fruits and vegetables, fresh and dried.....do....	94.2	91.2	86.0	86.6	88.0	90.9
Grains.....do....	120.9	118.7	98.2	106.5	101.8	111.8
Livestock and live poultry.....do....	91.0	92.4	82.9	84.5	89.5	90.5
Foods, processed.....do....	84.0	78.4	67.7	67.5	70.8	74.4
Cereal and bakery products.....do....	102.5	102.1	99.0	99.2	r100.4	102.4
Dairy products and ice cream.....do....	116.8	118.3	115.4	115.4	115.6	115.5
Fruits and vegetables, canned and frozen.....do....	106.9	104.0	106.1	106.1	105.9	108.0
Meats, poultry, and fish.....do....	104.7	104.1	108.9	108.6	109.0	109.2
Commodities other than farm products and foods.....do....	86.0	85.7	76.1	74.6	79.3	82.1
Chemicals and allied products.....do....	115.7	115.5	120.6	121.0	r121.6	121.7
Chemicals, industrial.....do....	107.1	106.8	106.4	106.5	106.9	106.9
Fuel, power, and lighting materials.....do....	118.0	117.6	119.9	120.0	r120.9	120.8
Petroleum and products.....do....	107.4	107.0	111.2	110.9	r110.6	111.0
Furniture, other household durables.....do....	111.5	111.5	117.5	116.8	117.5	118.3
Appliances, household.....do....	115.1	115.1	118.2	118.1	118.0	118.1
Hides, skins, and leather products.....do....	107.3	106.5	105.7	105.3	105.2	105.0
Lumber and wood products.....do....	93.2	92.9	97.1	97.7	r100.6	100.1
Lumber.....do....	122.4	123.5	126.7	128.0	128.5	128.2
Machinery and motive products.....do....	122.9	124.2	128.2	129.9	130.6	130.5
Electrical machinery and equipment.....do....	126.3	126.7	133.9	134.7	r135.7	136.1
Motor vehicles.....do....	126.4	126.5	133.2	133.6	r135.6	135.6
Metals and metal products.....do....	121.9	122.0	127.5	129.0	129.1	129.1
Iron and steel.....do....	132.9	132.5	145.1	146.5	r147.7	146.7
Nonmetallic minerals, structural.....do....	136.4	135.6	149.1	149.4	151.0	150.8
Pulp, paper, and allied products.....do....	122.3	123.2	127.1	127.9	r128.6	128.6
Paper.....do....	117.4	117.7	125.4	126.8	r127.4	127.3
Rubber and products.....do....	128.0	128.9	135.0	136.2	136.2	136.2
Textile products and apparel.....do....	138.3	138.0	147.1	146.2	145.0	143.5
Apparel.....do....	95.0	95.0	96.0	95.9	95.1	94.9
Tobacco manufactures and bottled beverages.....do....	98.0	98.0	99.5	99.7	r99.5	99.4
	121.6	121.6	121.7	121.7	121.7	121.7
CONSTRUCTION AND REAL ESTATE						
New permanent nonfarm dwelling units started:						
Unadjusted: Total, privately and publicly owned..thousands..	132.0	137.6	r78.3	96.0	106.0	108.0
Privately owned, total.....do....	130.5	135.1	r77.0	94.4	105.0	107.0
In metropolitan areas.....do....	95.4	97.3	r56.9	67.2	74.6	75.8
Publicly owned.....do....	1.5	2.5	r1.3	1.6	1.0	1.0
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	1,374.0	1,398.0	r1,127.0	1,100.0	1,110.0	1,110.0
METALS AND MANUFACTURES						
Steel ingots and steel for castings:						
Production.....thous. of short tons..	9,815	10,328	10,119	10,925	r10,536	p10,496
Percent of capacity.....do....	95	97	99	100	100	p96
Barrels and drums, steel, heavy types:						
Orders, unfilled, end of month.....thousands..	2,342	2,123	2,146	2,278	2,322	.....
Shipments.....do....	1,990	2,062	1,983	2,251	2,294	.....
Stocks, end of month.....do....	50	73	69	61	59	.....
Steel products, net shipments:						
Total (all grades).....thous. of short tons..	7,279	7,541	7,468	8,256	7,784	.....
Semifinished products.....do....	423	405	416	447	387	.....
Structural shapes (heavy), steel piling.....do....	425	454	479	525	478	.....
Plates.....do....	560	571	641	707	712	.....
Rails and accessories.....do....	199	201	202	238	233	.....

r/Revised. p/Preliminary. 1/Goods to users, including raw foods and fuels.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1955		1956			
	April	May	February	March	April	May
METALS AND MANUFACTURES - Continued						
Steel products, net shipments - Continued						
Bars and tool steel, total.....thous. of short tons..	1,101	1,160	1,165	1,284	1,209	.....
Bars: Hot rolled (incl. light shapes).....do....	747	774	809	877	801	.....
Reinforcing.....do....	184	215	174	217	228	.....
Cold finished.....do....	160	161	171	178	167	.....
Pipe and tubing.....do....	824	872	872	952	914	.....
Wire and wire products.....do....	406	414	364	395	375	.....
Tin mill products (incl. black plate).....do....	602	685	553	798	787	.....
Sheets and strip (incl. electrical), total.....do....	2,739	2,779	2,777	2,910	2,655	.....
Sheets: Hot rolled.....do....	792	813	800	853	798	.....
Cold rolled (incl. enameling).....do....	1,297	1,298	1,271	1,327	1,191	.....
Foundry equipment (new), new orders, net mo. avg. shipments, 1947-49=100..	178.6	145.7	169.0	152.7	135.2	.....
PAPER AND PRINTING						
Paper, excluding building paper, newsprint, and paperboard:						
Orders, new*.....thous. of short tons..	956.4	959.2	r885.9	980.9	887.0	.....
Orders, unfilled, end of month*.....do....	750.9	770.6	r891.8	927.8	966.0	.....
Production.....do....	951.8	958.0	r1,011.0	1,064.9	1,019.0	.....
Shipments*.....do....	939.2	952.2	r857.9	912.3	864.0	.....
Stocks, end of month*.....do....	422.7	426.7	r401.8	396.7	395.0	.....
Fine paper:						
Orders, new.....do....	124.4	126.1	r126.1	148.9	137.0	.....
Orders, unfilled, end of month.....do....	78.1	85.9	r116.9	130.8	139.0	.....
Production.....do....	120.6	123.2	125.3	143.2	133.0	.....
Shipments.....do....	120.4	124.5	r127.4	142.7	129.0	.....
Stocks, end of month.....do....	97.5	103.1	r93.2	95.4	89.0	.....
Printing paper:						
Orders, new.....do....	318.9	327.7	362.9	406.5	373.0	.....
Orders, unfilled, end of month.....do....	372.2	380.0	492.4	519.1	557.0	.....
Production.....do....	317.2	326.3	348.8	366.4	355.0	.....
Shipments.....do....	312.7	330.1	344.3	365.4	351.0	.....
Stocks, end of month.....do....	158.0	154.3	159.5	160.1	164.0	.....
Coarse paper:						
Orders, new.....do....	318.7	316.8	342.2	365.7	320.0	.....
Orders, unfilled, end of month.....do....	172.3	180.5	229.2	222.1	212.0	.....
Production.....do....	310.1	313.4	334.9	345.3	329.0	.....
Shipments.....do....	311.1	309.0	331.8	346.7	329.0	.....
Stocks, end of month.....do....	84.6	87.7	97.8	89.5	90.0	.....
TEXTILE PRODUCTS						
Cotton: \downarrow						
Consumption.....bales..	695,188	704,029	760,590	916,396	721,577	713,940
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total....thousands..	20,612	r19,834	20,983	20,888	20,827	20,796
Consuming 100 percent cotton.....do....	19,160	18,302	19,428	19,350	19,290	19,276
Spindle hours operated, all fibers, total..mil. of hr..	9,570	r9,690	10,347	12,562	9,991	9,793
Average per working day.....do....	488	484	517	503	500	490
Consuming 100 percent cotton.....do....	8,854	8,937	9,633	11,740	9,324	9,128
Operations as percent of capacity.....do....	134.2	r135.9	147.2	142.8	142.2	139.6

\square / Revised. \downarrow / Data for March 1956 cover 5 weeks; other months, 4 weeks. * Beginning 1956, excludes estimates for tissue paper.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS