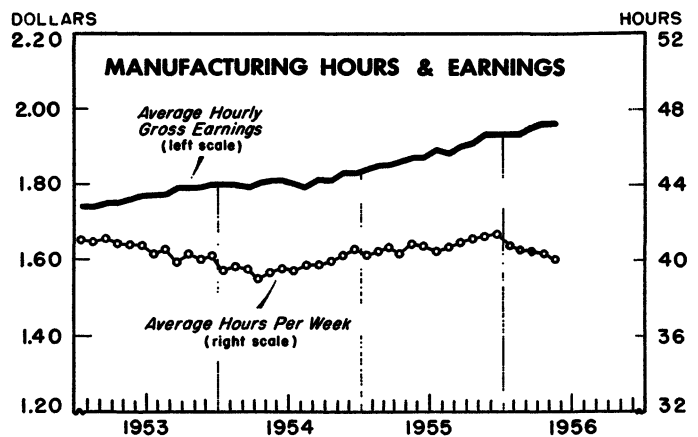
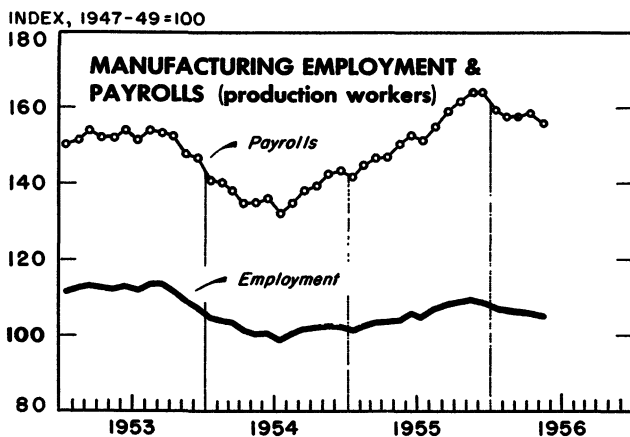
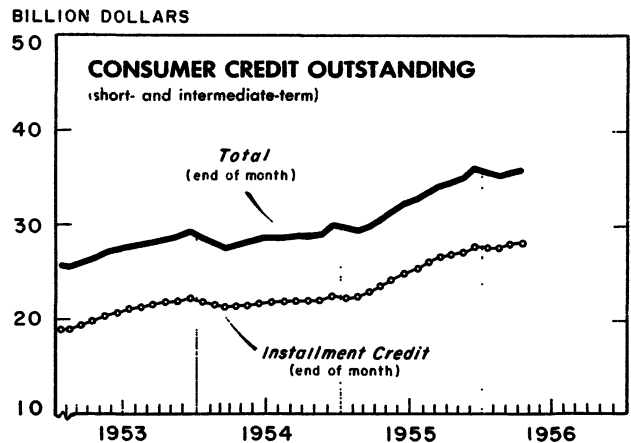
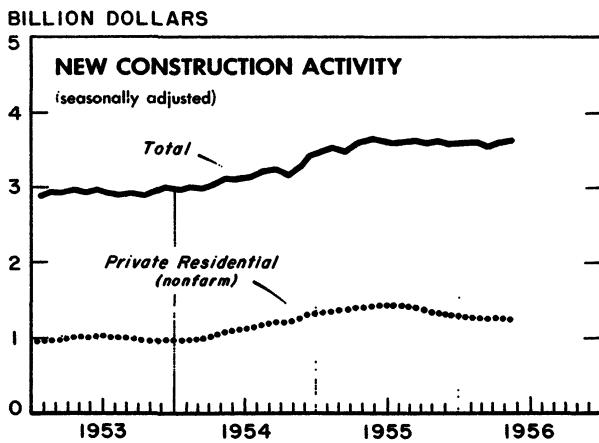
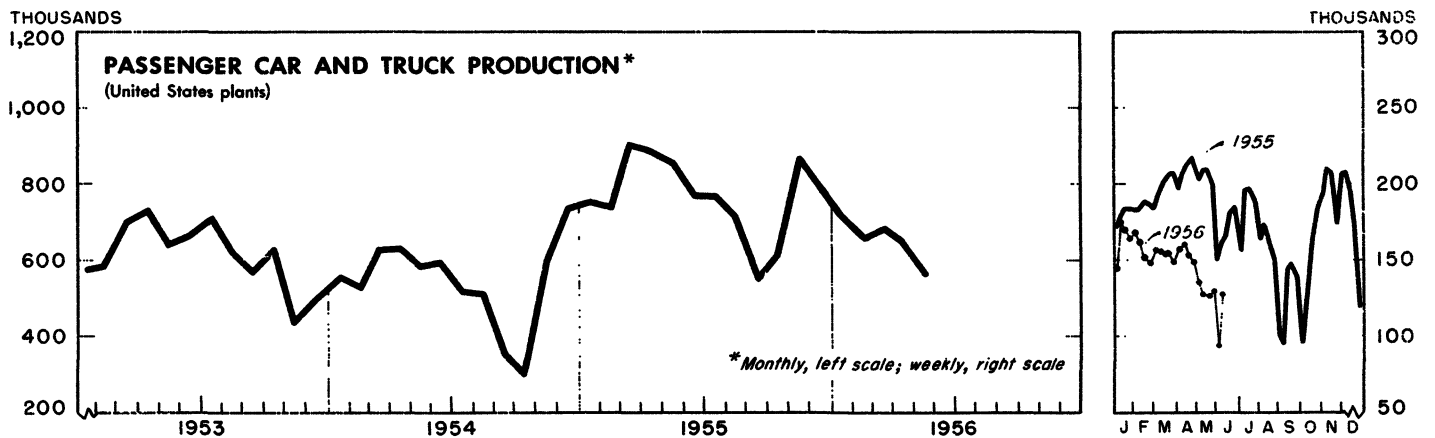


BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1955		1956			
	June 4	June 11	May 19	May 26	June 2	June 9
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*109.9	114.3	114.4	114.3	114.2
Farm products.....do.....	.....	*91.2	90.8	91.3	90.7	90.8
Foods, processed.....do.....	.....	*102.1	101.8	102.3	102.6	102.2
All other.....do.....	.....	*115.5	121.8	121.7	121.6	121.5
22 commodities 2/.....do.....	89.0	89.6	90.8	90.4	88.3	88.2
Department store sales.....do.....	102	114	122	117	109	.....
Insured unemployment, total.....thous..	1,303	1,269	1,334	1,262	.....	.....
State programs.....do.....	1,194	1,162	1,257	1,188	.....	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	29,961	30,059	30,359	30,317	30,327	30,505
Federal Reserve bank credit outstanding, total 3/.....do....	25,001	25,044	25,298	25,310	24,995	25,320
Member bank reserve balances 3/.....do.....	18,496	18,648	18,710	18,809	18,569	18,819
Excess reserves, estimated 3/.....do.....	433	612	453	536	347	604
Federal Reserve reporting member banks in leading cities:4/						
Demand deposits, adjusted.....mil. of dol..	56,011	56,374	54,999	55,444	55,521	.....
Time deposits, except U. S. Government.....do....	21,527	21,599	21,638	21,687	21,684	.....
Loans and investments (adjusted), total.....do.....	84,164	84,012	85,241	85,115	84,724	.....
U. S. Government obligations.....do.....	33,026	32,831	27,082	26,877	26,873	.....
Commercial, industrial, and agr. loans (gross).....do....	22,636	22,623	28,203	28,093	27,784	.....
Real-estate loans (gross).....do.....	7,719	7,756	8,471	8,494	8,503	.....
Failures, industrial and commercial.....number..	203	230	279	273	238	257
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.23	3.23	3.45	3.46	3.46	3.46
Stock prices, 480 stocks (Stand. & Poor's) 4/.....1935-39=100..	289.5	297.6	343.1	335.1	334.5	335.6
Industrials, 420 stocks.....do.....	325.4	336.2	397.7	387.5	387.0	390.0
Production:						
Bituminous coal 3/.....thous. of short tons..	1,576	1,532	1,633	1,687	1,609	.....
Electric power, by utilities.....mil. of kw.-hr..	9,537	10,041	10,875	10,927	10,598	.....
Passenger cars and trucks (Ward's).....number..	149,929	159,696	126,771	129,908	94,917	127,445
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,592	6,600	7,071	7,071	7,037	.....
Steel 5/.....thous. of short tons..	2,312	2,286	2,345	2,396	2,370	2,380
Percent of capacity 5/.....do.....	#95.8	#94.7	95.3	97.3	96.3	96.7
Freight car loadings, total 6/.....thous. of cars..	709	787	779	788	719	.....
Miscellaneous.....do.....	352	383	383	385	352	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week ended June 16, 1956: Production, 2,378 thous. short tons; operating rate, 96.6 percent. 6/ Data for 1956 adjusted to revised classification of class 1 railroads. * Monthly index for May 1955. # Not comparable with 1956 rates which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1955		1956			
	April	May	February	March	April	May
COMMODITY PRICES						
Retail price:						
All commodities (U.S.Dept. of Commerce index).1935-39=100..	207.9	207.7	207.7	208.2	208.8	.....
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total 1/.....mil. of dol..	r3,345	r3,675	r2,791	r3,041	r3,351	3,659
Private, total.....do.....	r2,384	r2,571	r2,067	r2,230	r2,365	2,502
Residential (nonfarm).....do.....	1,319	1,430	r998	r1,111	r1,204	1,262
New dwelling units.....do.....	1,190	1,270	r895	995	1,065	1,105
Additions and alterations.....do.....	106	133	r73	r86	r107	121
Nonresidential building, total 2/.....do.....	r560	r591	r647	r656	r663	699
Industrial.....do.....	184	r183	r224	226	236	247
Commercial.....do.....	r215	236	r252	r258	253	266
Farm construction.....do.....	r128	r148	r101	r109	r121	139
Public utility.....do.....	r363	r386	r314	r347	r369	392
Public, total.....do.....	r961	r1,104	r724	r811	r986	1,157
Nonresidential building.....do.....	r364	374	r285	303	r318	334
Military facilities.....do.....	r95	106	r78	r84	r98	113
Highway.....do.....	r315	r420	r195	r230	r350	470
New construction (seasonally adjusted), total 1/.....do....	r3,595	r3,642	r3,599	r3,551	r3,617	3,632
Private, total.....do.....	r2,542	r2,578	r2,496	r2,497	r2,522	2,512
Residential (nonfarm).....do.....	1,391	1,419	r1,279	r1,263	r1,267	1,250
Nonresidential building, total 2/.....do.....	r620	r628	r688	r708	r732	739
Farm construction.....do.....	r135	r134	r129	r128	r127	126
Public utility.....do.....	r382	r382	r392	r390	r388	388
Public, total.....do.....	r1,053	r1,064	r1,103	r1,054	r1,095	1,120
Nonresidential building.....do.....	r363	362	r339	322	r318	324
Highway.....do.....	r388	r390	r443	r411	r438	443
Construction cost indexes:						
Department of Commerce composite.....1947-49=100..	r123.0	r123.4	r127.8	r128.5	129.2	.....
The American Appraisal Co., average, 30 cities...1913=100..	601	602	623	625	628	631
Atlanta.....do.....	650	654	667	676	676	676
New York.....do.....	628	626	648	652	654	655
San Francisco.....do.....	553	553	586	588	589	596
St. Louis.....do.....	601	601	630	632	633	633

ITEM	1955		1956			
	April	May	February	March	April	May
DOMESTIC TRADE						
All retail stores:						
Estimated sales (unadjusted), total <u>1</u> /.....mil. of dol..	15,622	15,468	13,686	15,864	r15,029	16,152
Durable-goods stores:						
Automotive group.....do....	3,431	3,409	2,812	3,195	r3,058	3,175
Furniture and appliance group.....do....	757	809	757	808	r787	891
Nondurable-goods stores:						
Apparel group.....do....	986	878	667	1,003	r833	952
Drug and proprietary stores.....do....	416	419	451	479	r446	469
Eating and drinking places.....do....	1,080	1,136	1,041	1,114	r1,134	1,212
Food group.....do....	3,689	3,514	3,446	3,939	r3,532	3,752
Gasoline service stations.....do....	988	1,046	983	1,078	r1,090	1,141
General-merchandise group.....do....	1,650	1,584	1,271	1,649	r1,514	1,692
Estimated inventories:						
Unadjusted, total.....do....	23,570	23,390	23,840	24,540	24,880	.....
Durable-goods stores.....do....	11,280	11,240	11,330	11,680	11,830	.....
Nondurable-goods stores.....do....	12,290	12,150	12,510	12,860	13,050	.....
Adjusted, total.....do....	22,760	23,000	24,210	r23,820	23,850	.....
Durable-goods stores.....do....	10,540	10,750	11,450	11,220	11,100	.....
Nondurable-goods stores.....do....	12,220	12,250	12,760	r12,600	12,750	.....
Firms with 11 or more stores, estimated sales:						
Unadjusted.....do....	2,906	2,721	2,464	3,058	2,722	.....
Adjusted.....do....	2,774	2,825	2,905	r2,954	2,911	.....
Department store sales, United States total:						
Unadjusted index.....1947-49=100..	r115	116	r92	r111	p113	p121
Adjusted index.....do....	119	117	r118	r122	p122	p123
Wholesale trade:						
Sales, estimated (unadjusted), total.....mil. of dol..	9,140	9,320	9,530	10,240	9,900	.....
Durable-goods establishments.....do....	3,220	3,270	3,230	3,540	3,530	.....
Nondurable-goods establishments.....do....	5,920	6,050	6,300	6,700	6,370	.....
Inventories, estimated (unadjusted), total.....do....	11,570	11,550	12,570	r12,620	12,620	.....
Durable-goods establishments.....do....	6,000	6,060	6,470	6,680	6,780	.....
Nondurable-goods establishments.....do....	5,570	5,490	6,100	r5,940	5,840	.....
EMPLOYMENT AND WAGES						
Labor force (Bureau of the Census):						
Civilian labor force.....thousands..	64,647	65,192	65,490	65,913	66,555	<u>2</u> / 67,846
Employed.....do....	61,685	62,703	62,576	63,078	63,990	<u>2</u> / 65,238
Agricultural employment.....do....	6,215	6,963	5,469	5,678	6,387	<u>2</u> / 7,146
Nonagricultural employment.....do....	55,470	55,740	57,107	57,400	57,603	<u>2</u> / 58,092
Unemployed.....do....	2,962	2,489	2,914	2,834	2,564	<u>2</u> / 2,608
Employees in nonagricultural establishments: <u>3</u> /						
Total, unadjusted (U. S. Dept. of Labor).....do....	r49,073	r49,494	r50,246	r50,499	r50,803	p50,999
Manufacturing.....do....	r16,257	r16,357	r16,824	r16,764	r16,759	p16,641
Mining.....do....	r759	r764	r780	r783	r789	p794
Contract construction.....do....	r2,614	r2,790	r2,588	r2,669	r2,847	p3,030
Transportation and public utilities.....do....	r3,937	r3,998	r4,083	r4,106	r4,120	p4,140
Wholesale and retail trade.....do....	r10,619	r10,604	r10,819	r10,931	r10,922	p10,951
Finance, insurance, and real estate.....do....	r2,185	r2,195	r2,250	r2,265	r2,279	p2,295
Service and miscellaneous.....do....	r5,821	r5,888	r5,818	r5,859	r5,978	p6,037
Government.....do....	r6,881	r6,918	r7,084	r7,122	7,109	p7,111
Production workers in manufacturing industries: <u>3</u> /						
Total.....do....	r12,809	r12,873	r13,212	r13,125	r13,113	p12,985
Durable-goods industries.....do....	r7,450	r7,520	r7,692	r7,621	r7,671	p7,586
Ordnance and accessories.....do....	r96	r95	r86	r84	r84	p84
Lumber and wood products (except furniture).....do....	r642	r674	r635	r619	r636	p654
Furniture and fixtures.....do....	r299	r300	r322	r318	r315	p310
Stone, clay, and glass products.....do....	r452	r459	r466	r478	r478	p478
Primary metal industries.....do....	r1,063	r1,083	r1,138	r1,130	r1,139	p1,121
Fabricated metal products <u>4</u> /.....do....	r883	r892	r899	r893	r895	p876
Machinery (except electrical).....do....	r1,175	r1,185	r1,274	r1,281	r1,294	p1,280
Electrical machinery.....do....	r798	r803	r849	r842	r876	p873
Transportation equipment.....do....	r1,433	r1,426	r1,392	r1,354	r1,329	p1,285
Instruments and related products.....do....	r223	r215	r231	r231	r232	p231
Nondurable-goods industries.....do....	5,359	r5,353	r5,520	r5,504	r5,442	p5,399
Food and kindred products.....do....	r1,016	r1,040	r1,013	r1,021	r1,022	p1,036
Tobacco manufactures.....do....	80	r81	r90	r82	r79	p79
Textile-mill products.....do....	983	r966	r989	r968	r972	p963
Apparel and other finished textile products.....do....	r1,046	r1,031	r1,131	r1,116	r1,070	p1,045
Paper and allied products.....do....	r443	r445	r456	r457	r460	p460
Printing, publishing, and allied products.....do....	r521	r522	r540	r547	r547	p546
Chemicals and allied products.....do....	r550	r549	r558	r566	r570	p559
Products of petroleum and coal.....do....	173	175	r170	r172	r173	p172
Rubber products.....do....	r209	r214	r225	r221	r219	p215
Leather and leather products.....do....	337	r330	r350	r344	r332	p325
Manufacturing production-worker indexes: <u>3</u> /						
Employment: Unadjusted.....1947-49=100..	103.6	104.1	106.9	r106.1	r106.0	p105.0
Adjusted.....do....	r104.7	r105.6	107.1	r106.4	r107.2	p106.5
Payrolls, unadjusted.....do....	r146.6	r150.0	157.9	r157.9	r158.2	p155.5

1/ Revised. 2/ Preliminary. 3/ May 1956 figures are advance estimates. 4/ Data beginning May 1956 are derived from an expanded sample of about 35,000 households in 350 areas. Data through April 1956 from the previous sample can be used as a continuous series with the estimates beginning May 1956 but some allowance should be made for the sample expansion in interpreting April-to-May net changes. Figures for May 1956 based on former sample, in order as shown above (thous.): 67,739; 65,159; 7,160; 57,999; 2,580. 3/ Employment, hours, and earnings series shown here have been revised to the first quarter 1955 benchmark and are not comparable with estimates appearing in the May 1956 Survey of Current Business. 4/ Except ordnance, machinery, and transportation equipment.

ITEM	1955		1956			
	April	May	February	March	April	May
EMPLOYMENT AND WAGES - Continued						
Hours and earnings: <u>1/</u>						
Average weekly hours per worker, all manufacturing..hours..	40.3	40.8	40.5	40.4	r40.3	p40.0
Durable-goods industries.....do....	41.2	41.6	41.0	r40.9	r41.1	p40.6
Nondurable-goods industries.....do....	39.0	39.6	39.8	39.6	r39.2	p39.1
Average weekly earnings, all manufacturing.....dollars..	74.96	76.30	78.17	78.78	r78.99	p78.40
Durable-goods industries.....do....	81.58	82.78	84.05	r84.25	r85.49	p84.45
Nondurable-goods industries.....do....	r66.30	67.32	69.65	70.49	r70.17	p70.38
Average hourly earnings, all manufacturing.....do....						
Durable-goods industries.....do....	1.86	1.87	1.93	1.95	r1.96	p1.96
Ordnance and accessories.....do....	1.98	1.99	2.05	2.06	r2.08	p2.08
Lumber and wood products (except furniture).....do....	2.03	2.03	2.12	2.15	r2.16	p2.17
Furniture and fixtures.....do....	1.66	1.67	1.67	r1.71	r1.75	p1.77
Stone, clay, and glass products.....do....	1.60	1.59	1.65	1.67	1.66	p1.67
Primary metal industries.....do....	1.82	1.84	r1.90	1.91	1.93	p1.94
Fabricated metal products <u>2/</u>.....do....	2.17	r2.19	r2.32	2.32	r2.33	p2.34
Machinery (except electrical).....do....	1.95	1.96	r2.02	2.03	r2.04	p2.04
Electrical machinery.....do....	2.06	2.07	2.17	2.17	2.18	p2.18
Transportation equipment.....do....	1.86	1.87	1.93	1.94	r1.96	p1.97
Instruments and related products.....do....	2.20	2.22	2.24	r2.25	2.26	p2.26
Nondurable-goods industries.....do....	1.88	1.87	1.96	1.97	1.98	p1.98
Food and kindred products.....do....	r1.70	1.70	1.75	1.78	r1.79	p1.80
Tobacco manufactures.....do....	1.74	1.74	r1.83	1.85	1.85	p1.86
Textile-mill products.....do....	r1.38	r1.40	1.39	1.47	r1.49	p1.49
Apparel and other finished textile products.....do....	1.37	1.38	1.42	1.43	1.43	p1.44
Paper and allied products.....do....	1.32	r1.33	1.38	1.43	r1.42	p1.43
Printing, publishing, and allied industries.....do....	1.81	1.81	1.87	1.89	1.89	p1.90
Chemicals and allied products.....do....	2.33	2.35	2.38	2.40	r2.40	p2.41
Products of petroleum and coal.....do....	1.97	r1.97	2.05	2.05	r2.07	p2.09
Rubber products.....do....	2.34	2.36	r2.45	2.52	r2.54	p2.51
Leather and leather products.....do....	r2.08	r2.09	2.14	2.15	r2.15	p2.15
FINANCE	1.40	1.41	r1.46	1.49	1.51	p1.50
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	30,655	31,568	35,272	35,536	35,962	.....
Installment credit, total.....do....	23,513	24,149	27,784	27,964	28,260	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,089	3,206	2,769	3,114	3,163	.....
Repaid, total.....do....	2,550	2,570	2,754	2,934	2,867	.....
Adjusted: Extended, total.....do....	3,027	3,103	3,192	2,988	3,227	.....
Repaid, total.....do....	2,552	2,635	2,845	2,790	2,987	.....
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	3,253	3,438	r2,914	r3,083	3,138	.....
Softwoods.....do....	2,641	2,816	2,289	r2,482	2,541	.....
Shipments, total.....do....	3,466	3,519	2,966	r3,261	3,259	.....
Softwoods.....do....	2,769	2,841	2,288	r2,592	2,620	.....
Stocks, gross (mill and concentration yards).....do....	r8,884	r8,804	8,684	8,511	8,400	.....
Softwoods.....do....	r5,117	r5,093	5,486	5,380	5,311	.....

r/ Revised. p/ Preliminary. 1/ See note 3/ on p. 3. 2/ Except ordnance, machinery, and transportation equipment.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS