# BUSINESS 



## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at $\$ 3.25$ annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS






| 1 TEM | 1955 |  | 1950 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Apr. 9 | Apr. 16 | Mar. 24 | Mar. 31 | Apr. 7 | Apr. 14 |
| Commodity prices, wholesale: |  |  |  |  |  |  |
| All commodities. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . 1947-49=100. . | ........ | * 110.5 | ......... | . | 113.5 | 113.4 |
| Farm products.............................................d. . . . | .... | *94.2 | ........ | ........ | 88.4 | 88.0 |
| Foods, processed.......................................... ${ }^{\text {do. }}$ |  | *102.5 | ......... | ........ | 100.8 | 100.8 |
| All other.......................... . . . . . . . . . . . . . . . . . do. | . | *115.7 | -..0 |  | 121.2 | 121.3 |
| 22 commodities 2/................................. . . . . . . . . do. | 89.8 | 90.3 | 90.1 | 90.2 | 90.9 | 91.9 |
| Department store sales....................................... do. | 122 | 103 | 112 | 122 | 104 |  |
| Insured unemp loyment, total............................... thous.. | 1,698 | 1,683 | 1,551 | 1,495 | ........ | ........... |
| State programs...............................................do.... | 1,503 | 1,499 | 1,422 | 1,370 | ...... | ....... |
| Finance: |  |  |  |  |  | . |
| Currency in circulation 3/......................mi!. of dol.. | 29,925 | 29,854 | 30,260 | 30,288 | 30,306 | 30,305 |
| Federal Reserve bank credit outstanding, total 3/....do.... | 24,918 | 25,159 | 25,754 | 25,661 | 25,658 | 25,481 |
|  | 18,611 | 18,868 | 19,204 | 19,028 | 18,860 | 18,917 |
| Excess reserves, estimated $\frac{3}{} / \ldots . . . . . . . . . . . . . . . . . . .$. do.... | 556 | 654 | 623 | 553 | 535 | 656 |
| Federal Reserve reporting member banks in leading cities:4/ |  |  |  |  |  |  |
| Time deposits, except Government......................do.... | 21,581 | 21,544 | 21,595 | 21,618 | 21,640 | ......... |
| Loans and investments (adjusted), total.............d..... | 85,013 | 84,823 | 86,489 | 85,531 | 85,454 | .......... |
| U. S. Government obligations. . . . . . . . . . . . . . . . . . . do.... | 34,425 | 34,096 | 28,654 | 27,995 | 27,852 | ........ |
| Commercial, industrial, and agr. loans (gross)...do.... | 22,449 | 22,543 | 27,711 | 27,781 | 27,588 | . |
| Real-estate loans (gross)............................do.... | 7,482 | 7,517 | 8,320 | 8,341 | 8,344 | ......... |
| Failures, industrial and commercial...................number.. | 211 | 204 | 208 | 263 | 217 | 255 |
| Bond yields, domestic corporate (Moody's) 3/.......percent.. | 3.20 | 3.20 | 3.31 | 3.33 | 3.35 | **3.39 |
| Stock prices,480 stocks (Stand. \& Poor's) 4/. . 1935-39=100.. | 281.8 | 285.7 | 349.6 | 352.6 | 356.2 | 352.8 |
| Industrials, 420 stocks................................do.... | 316.4 | 320.8 | 405.2 | 409.2 | 414.5 | 410.2 |
| Production: |  |  |  |  |  |  |
| Bituminous coal 3/.....................thous. of short tons.. | 1,367 | 1,402 | 1,655 | 1,713 | 1,662 | ......... |
| Electric power, by utilities.................mil. of kw.-hr.. | 9,633 | 9,602 | 11,134 | 10,992 | 10,846 | .......0 |
| Passenger cars and trucks (Ward's)........................... | 196,411 | 205,324 | 154,977 | 149,932 | 157,662 | 159,262 |
| Petroleum (crude) and condensate 3/.........thous. of bbl.. | 6,811 | 6,828 | 7,163 | 7,149 | 7,171 | . $\cdot$ |
| Steel 5/...............................thous. of short tons.. | 2,300 | 2,284 | 2,449 | 2,452 | 2,406 | 2,483 |
| Percent of capacity 5/......................................... | *95.3 | *94.6 | 99.5 | 99.6 | 97.7 | 100.9 |
| Freight carloadings, total $\underline{6} /$. $\qquad$ thous. of cars.. Miscellaneous. | 666 369 | 674 366 | 697 365 | 725 382 | 685 371 | . |

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/Daily average. 4/Wednesday data. 5/Week ended April 21, 1956: Production, 2,447 thous. short tons; operating rate, 99.4 percent. 6 / Data for 1956 adjusted to revised classification of class 1 railroads. * Monthly index for April 1955. \#Not comparable with 1956 rates which are based on higher capacity. ** Average for Apr. $9-12$.

## MONTHLY BUSINESS STATISTICS

| ITEM | 1955 |  |  | 1956 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | February | March | December | January | February | March |
| GENERAL BUSINESS INDICATORS |  |  |  |  |  |  |
| Farm income and marketings: <br> Cash receipts from farming, including Government payments, total.................................................il. of dol.. | 1,903 | 1,897 | 2,738 | 2,389 | 1,839 |  |
| Farm marketings and CCC loans, total................do.... | 1,872 | 1,875 | 2,709 | 2,350 | 1,812 | ......... |
| Crops....................................................do.... . | 691 | 547 | 1,444 | 1,109 | 678 | ......... |
| Livestock and products, total......................do.... | 1,181 | 1,328 | 1,265 | 1,241 | 1,134 | ......... |
| Dairy products................................... . . .do. . . . | 294 | 349 | 350 | 335 | 319 | . $\cdot$ |
| Meat animals......... . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 631 | 677 | 563 337 | 627 | 563 | .. |
|  | 237 | 286 | 337 | 258 | 232 | . |
| Indexes of cash recelpts from marketings and CCC loans: | 282 | 283 | 409 | 355 | 273 |  |
| Crops................................................do..... | 244 | 193 | 510 | 392 | 240 | . |
| Livestock and products...............................do.... | 311 | 350 | 333 | 327 | 298 | ........ |
| Indexes of volume of tarm marketings: 1 / | 125 | 127 | 183 | 166 | 134 | ........ |
|  | 98 | 76 | 187 | 156 | 102 | ........ |
|  | 145 | 166 | 180 | 173 | 158 | .......... |
| Industrial production (FRB): |  |  |  |  |  |  |
| Unadjusted, combined index......................... . 1947-49=100.. Manufactures.. $\qquad$ | 135 136 | 138 140 | 142 143 | 143 144 | 144 146 | p 145 p 146 |
| Durable manufactures..................................do..... | 151 | 154 | 161 | 160 | $r 161$ | p161 |
| Primary metals. . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . | 136 | 142 | 147 | r151 | $r 152$ | p154 |
| Metal fabricating (including ordnance)..........d.d.... | 162 | 165 | 173 | 172 | 172 | pl 172 |
| Fabricated metal products. $\qquad$ do. . . . | 126 | 130 | 137 | $r 135$ | 134 | p 135 |
| Machinery. .do.... | 152 | 154 | 164 | 167 | 168 | p 169 |
| Transportation equipment. . . . . . . . . . . . . . . . . . . . .do. ... . | 205 | 209 | 214 | 206 | r204 | p202 |
| Instruments and related products..............do.... | 142 | 145 | 161 | 160 | 162 | pl62 |
| Furniture and fixtures............................d.do.... | 113 | 114 | 128 | $r 122$ | $r 123$ | p121 |
| Lumber and products $\square$ do.... | 125 | 126 | 113 | 116 | 121 | p 120 |
| Stone, clay, and glass products........................... | 134 | 140 | 153 | 150 | r150 | p. 155 |
| Miscellaneous manufactures................................... . . | 134 | 137 | 149 | $r 141$ | $r 145$ | p142 |
| Nondurable manufactures...............................do.... | 122 | 125 | 125 | 128 | r131 | pl32 |
|  | 97 $* 105$ | 100 $*+104$ | 105 88 | 102 | 102 | ......... |


| ITEM | 1955 |  |  | 1956 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | February | March | December | January | February | March |
| GENERAL BUSINESS INDICATORS - Continued |  |  |  |  |  |  |
| Industrial production (FRB) - Continued Unadjusted Index - Continued Manufactures - Continued |  |  |  |  |  |  |
| Nondurable manufactures - Continued |  |  |  |  |  |  |
| Textile-mill products....................... 1947-49=100.. | 108 | 109 | 105 | 111 | 114 | ......... |
| Apparel and allied products.......................do..... | 116 | 123 | 107 | 117 | 124 | ........ |
| Leather and products................................ do. | 112 | 113 | 102 | r109 | 118 |  |
| Paper and allied products..........................do. | 148 | 152 | 147 | 157 | 162 |  |
| Printing and publishing............................do.... | 122 | 128 | 130 | $r 126$ | $r 128$ | pl32 |
| Chemicals and allied products.....................do.... | 162 | 166 | 177 | $r 177$ | 180 | ........: |
| Petroleum and coal products........................do.... | 134 | 133 | 141 | 143 | 142 | p140 |
| Rubber products...................................................... | 144 | 146 | 140 | r 150 | 147 | -••• |
|  | 119 | 118 | 127 | r128 | $r 128$ | p127 |
| Coal......................................................do.... | 79 | 71 | 91 | r91 | 88 | p86 |
| Crude oil and natural gas............................do.... | 144 | 145 | 151 | r153 | 152 | p152 |
| Adjusted, combined index....................................do.... | 133 | 135 | 144 | 143 | 143 | P142 |
| Manufactures............................................... .do.... | 134 | 136 | 146 | 145 | 144 | p143 |
| Durable manufactures............ . . . . . . . . . . . . . . . . . do. ... | 147 | r150 | 161 | 160 | r158 | p157 |
| Primary metals..... ...... ...... . . . . . . . . . . . . . . . . do. . . . | 131 | 136 | 150 | r148 | r148 | p146 |
| Metal fabricating (including ordnance)............do.... | 158 | 160 | 172 | 170 | r168 | p 167 |
| Fabricated metal products.......................d. do.... | 126 | 129 | 138 | r136 | 134 | p134 |
| Machinery. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 146 | 147 | 163 | 164 | 163 | p162 |
| Transportation equipment. . . . . . . . . . . . . . . . . . . .do. | 199 | 200 | 212 | 205 | r201 | p197 |
| Instruments and related products...............do.... | 142 | 143 | 159 | 160 | 162 | p160 |
| Furniture and fixtures............................do.... | 109 | 112 | 123 | r122 | r119 | p118 |
| Lumber and products.................................. ${ }^{\text {do }}$ | 127 | 127 | 126 | r. 128 | 124 | p121 |
|  | 138 | 143 | 155 | 154 | $r 155$ | p158 |
| Miscellaneous manufactures..................................... | 133 | 136 | 146 | r144 | r144 | p141 |
| Nondurable manufactures...............................d. ${ }^{\text {d }}$.... |  |  |  | 129 | 129 | pl29 |
| Food and beverage manufactures....................do.... | 106 | 107 | 113 | 111 | 112 | .... |
| Tobacco manufactures.................................do.... . | *107 | ** 106 | 107 | 109 | . ${ }^{\text {, }}$ | . $\cdot$....... |
| Textile-mill products...............................do. . . . | 103 | 104 | 109 | 108 | 109 | - |
| Apparel and allied products......................do..... | 106 | 111 | 116 | 113 | 114 | ......... |
| Leather and products...............................do..... | 105 | 105 | 108 | r108 | 110 | ........ |
| Paper and allied products..........................do. | 143 | 147 | 160 | 159 | 158 | . ${ }^{\text {a }}$ |
| Printing and publishing.............................d. ${ }^{\text {do. }}$ | 123 | 125 | 128 | $r 130$ | $r 129$ | p 130 |
| Chemicals and allied products.....................do.... | 158 | 161 | 175 | $r 174$ | 174 |  |
| Petroleum and coal products.........................do..... | 134 | 134 | 141 | 142 | 142 | pl41 |
|  | 138 | 140 | 146 | 149 | 141 | -.......i |
| Minerals..................................................................... | 123 | 121 | 129 | r131 | 131 | p131 |
| Coal....................................................................... | 79 | 72 | 87 | $r 87$ | 88 | p86 |
| Crude oil and natural gas..............................do...... | 144 | 145 | 151 | r153 | 152 | p152 |
|  |  |  |  |  |  |  |
| Unadjusted index, total...................................do.... | 151 | 155 | 148 | $r .144$ | r143 | p144 |
| Major consumer durables................................ . . do. . . . | 174 | 179 | 164 | r159 | 157 | p159 |
| Autos........................... . . . . . . . . . . . . . . . . . . . do. . . . | 210 | 215 | 193 | 173 | 164 | p163 |
| Major household goods................................. . . do. . . . | 146 | 151 | 141 | $r 150$ | 154 | P158 |
| Furniture and floor coverings..................... do.... | 111 $r 137$ | 114 | $\begin{array}{r}125 \\ \\ \hline 130\end{array}$ | r120 | 122 | ....... |
| Appliances and heaters............................. do.... | r137 | 151 | $r 130$ | 148 |  | ...... |
| Radio and television sets.......................... do.... | 272 | 260 | 224 | 239 | 233 | ......... |
| Other consumer durables................................. . . do.... | 97 | 99 | 111 | $r 109$ | r109 | p109 |
| Adjusted index, total.....................................do.... | 140 | 142 | 148 | r143 | 137 | p133 |
| Major consumer durables.................................do. . . . | 159 | 161 | 163 | $r 156$ | r148 | p/44 |
|  | 189 | 192 | 187 | 171 | 158 | p148 |
| Major household goods. . . . . . . . . . . . . . . . . . . . . . . . . .do. . . | 134 | 136 | 143 | r145 | r142 | p 143 |
| Furniture and floor coverings.....................do.... | 107 | 109 | 121 | 120 | 118 | -...... |
| App liances and heaters............................ do.... | r 129 | 133 | $r 143$ | 150 | -.......̈ | ......... |
| Radio and television sets......................... do.... | 226 | 222 | 216 | 207 | 194 | ......... |
| Other consumer durables..................................d. ${ }^{\text {d }}$.... | 99 | 100 | 114 | r113 | rlll | pl09 |
| COMMODITY PRICES |  |  |  |  |  |  |
| Wholesale price index, all commodities............ 1947-49=100.. | 110.4 | 110.0 | 111.3 | 111.9 | r112.4 | 112.8 |
| Farm products..............................................do..... | 93.1 | 92.1 | 82.9 | 84.1 | 86.0 | 86.6 |
| Fruits and vegetables, fresh and dried...............do.... | 103.8 | 104.4 | 95.6 | 105.0 | 98.2 | 106.5 |
| Grains....................................................do..... | 93.1 | 92.2 | 82.7 | 81.5 | 82.9 | 84.5 |
| Livestock and live poultry............................do..... | 80.7 | 79.9 | 59.3 | 63.0 | 67.7 | 67.5 |
| Foods, processed.............................................do.... | 103.2 | 101.6 | 98.2 | 98.3 | 99.0 | 99.2 |
| Cereal and bakery products............................... do..... | 116.3 | 116.5 | 115.2 | 115.1 | 115.4 | 115.4 |
| Dairy products and ice cream....................................... | 107.2 | 107.2 | 107.2 | 106.1 | 106.1 | 106.1 |
| Fruits and vegetables, canned and frozen...................... | 104.4 | 104.8 83 | 107.9 | 108.1 | r108.9 | 108.6 |
| Meats, poultry, and fish.............................................. | 86.9 | 83.3 | 75.3 | 75.7 | 76.1 | 74.6 |
| Commodities other than farm products and foods.........do.... | 115.7 | 115.6 | 119.8 | 120.4 | r 120.6 | 121.0 |
| Chemicals and allied products....................................... | 107.1 | 106.8 | 106.6 | 106.3 | 106.4 | 106.5 |
| Chemicals, industrial................................................ | 117.4 | 117.5 | 119.4 | 120.0 | 119.9 | 120.0 |
| Fuel, power, and lighting materials................................. | 108.7 | 108.5 | 109.3 | 111.0 | $r 111.2$ | 110.9 |
| Petroleum and products. $\qquad$ do.... | 111.7 | 111.7 | 115.6 | 117.2 | 117.5 | 116.8 |
| Furniture, other household durables....................do..... | 115.4 | 115.1 | 117.3 | 118.0 | $r 118.2$ | 118.2 |
| Appliances, household................................. do.... | 108.5 | 107.2 | 105.8 | 105.6 | r 105.7 | 105.6 |
| Hides, skins, and leather products....................do.... | 92.3 | 92.2 | 96.7 | 96.7 | 97.1 | 97.7 |
| Lumber and wood products................................do...... | 121.2 | 121.4 | 125.1 | 126.3 | 126.7 | 127.9 |
| Lumber..................................................... ${ }^{\text {do. . . . }}$ | 121.4 | 121.8 | 126.4 | 127.6 | 128.2 | 129.8 |


| ITEM | 1955 |  |  | 1956 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | February | March | December | January | February | March |
| COMMODITY PRICES - Continued |  |  |  |  |  |  |
| Wholesale price index - Continued |  |  |  |  |  |  |
| Machinery and motive products................. 1947-49=100.. | 126.1 | 126.1 | 133.0 | 133.3 | r133.9 | 134.7 |
| Electrical machinery and equipment..................do.... | 126.7 | 126.4 | 132.1 | 132.4 | r133.2 | 133.6 |
| Motor vehicles..........................................do.... | 121.5 | 121.5 | 126.7 | 126.7 | r127.5 | 129.0 |
| Metals and metal products..............................do..... | 131.5 | 131.9 | 143.9 | 145.1 | r145.1 | 146.3 |
| Iron and steel.......................................... ${ }^{\text {do. }}$ | 135.8 | 136.2 | 147.2 | 149.4 | r149.1 | 149.2 |
| Nonmetallic minerals, structural........................do. | 121.8 | 121.9 | 125.4 | 127.0 | r127.1 | 127.6 |
| Pulp, paper, and allied products......................do.... | 116.6 | 116.8 | 123.6 | 124.8 | 125.4 | 126.8 |
| Paper $\qquad$ | 128.0 | 128.0 | 132.6 | 134.6 | 135.0 | 136.2 |
| Rubber and products......................................do.... | 140.6 | 138.0 | 151.0 | 148.4 | 147.1 | 146.2 |
| Textile products and apparel..........................d. ${ }^{\text {do.... }}$ | 95.2 | 95.3 | 95.6 | 95.7 | 96.0 | 95.9 |
| Apparel.............................................. do..... | 98.2 | 98.3 | 99.1 | 99.5 | 99.5 | 99.7 |
| Tobacco manufactures and bottled beverages.........do.... | 121.6 | 121.6 | 121.7 | 121.7 | 121.7 | 121.7 |
| CONSTRUCTION AND REAL ESTATE |  |  |  |  |  |  |
| New permanent nonfarm dwelling units started: |  |  |  |  |  |  |
| Unadjusted: Total, privately and publicly owned..thousands.. | 89.9 | 113.8 | -76.2 | 74.0 | 78.0 |  |
| Privately owned, total.............................. | 87.9 | 112.8 | r73.5 | 73.0 | 76.8 | 94.4 |
| In metropolitan areas...................do.... | 64.9 | 86.0 | r53.6 | 52.7 | 55.2 | 67.2 |
| Publicly owned........................................... | 2.0 | 1.0 | r2.7 | 1.0 | 1.2 | 1.6 |
| Seasonally adjusted at annual rate: <br> Privately owned, total................................................... | 1,370.0 | 1,367.0 | r1,208.0 | 1,180.0 | 1,200.0 | 1,140.0 |
| LUMBER AND MANUFACTURES |  |  |  |  |  |  |
| Lumber (National Lumber Manufacturers Association): |  |  |  |  |  |  |
| Production, total.............................mil. of bd. ft.. | 2,946 | 3,387 | 2,888 | 2,933 | 2,915 | ......... |
| Softwoods...................................................d. ${ }^{\text {d }}$.... | 2,341 | 2,758 | 2,280 | 2,305 | 2,289 | ......... |
| Shipments, total........................................................ | 2,966 | 3,481 | 2,778 | 2,904 | 2,966 | ...... |
| Softwoods................................................d. ${ }^{\text {do.... }}$ | 2,299 | 2,823 | 2,106 | 2,227 | 2,288 | .... |
| Stocks, gross (mill and concentration yards)...........do.... | 9,205 | 9,111 | 8,729 | 8,746 | 8,684 | . |
| Sottwoods.....................................................d. . . . . . | 5,324 | 5,259 | 5,429 | 5,495 | 5,486 | ....... |
| METALS AND MANUFACTURES |  |  |  |  |  |  |
| Steel ingots and steel for castings: |  |  |  |  |  |  |
| Production..............................thous. of short tons.. | 8,497 | 9,982 | 10,504 | 10,828 | 10,119 | p10,921 |
| Percent of capacity.............................................. | 88 | 93 | 99 | - 99 | - 99 | +100 |
| Steel products, net shipments: |  |  |  |  |  |  |
| Total (all grades).....................thous. of short tons.. | 6,120 | 7,269 | 7,581 | 7,588 | 7,468 |  |
| Semifinished products..................................do.... | 355 | 428 | 429 | 417 | 416 | ........ |
| Structural shapes (heavy), steel piling. | 365 | 436 | 485 | 467 | 479 | .... |
| Plates..................................................................... | 457 | 543 | 678 | 650 | 641 | ......0 |
| Rails and accessories................................do.... | 161 | 207 | 180 | 223 | 202 | -......... |
| Bars and tool steel, total............................. do.... | 901 | 1,100 | 1,215 | 1,189 | 1,165 | . |
| Bars: Hot rolled (incl. light shapes)...............do..... | 630 | 764 | 834 | 818 | 809 | ......... |
| Reinforcing. ... . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 128 | 161 165 | 194 | 182 | 174 | ......... |
| Cold finished....................................do.... | 134 | 165 | 176 | 178 | 171 | .... |
| Pipe and tubing.........................................do.... | 610 | 795 | 885 | 879 | 872 |  |
| Wire and wire products.................................d.do.... | 327 | 398 | 332 | 353 | 364 |  |
| Tin mill products (incl. black plate).................do.... | 489 | 580 | 390 | 555 | 553 |  |
| Sheets and strip (incl. electrical), total............do.... | 2,456 | 2,782 | 2,988 | 2,855 | 2,777 | ........ |
| Sheets: Hot rolled..................................do.... | 734 | 829 | 887 | 844 | 800 | -........ |
| Cold rolled (incl. enameling).............do.... | 1,154 | 1,292 | 1,395 | 1,310 | 1,271 | ......... |

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UNITED STATES

