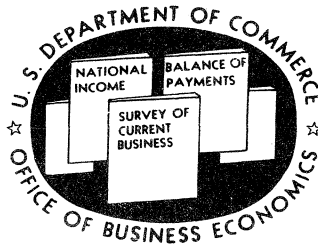


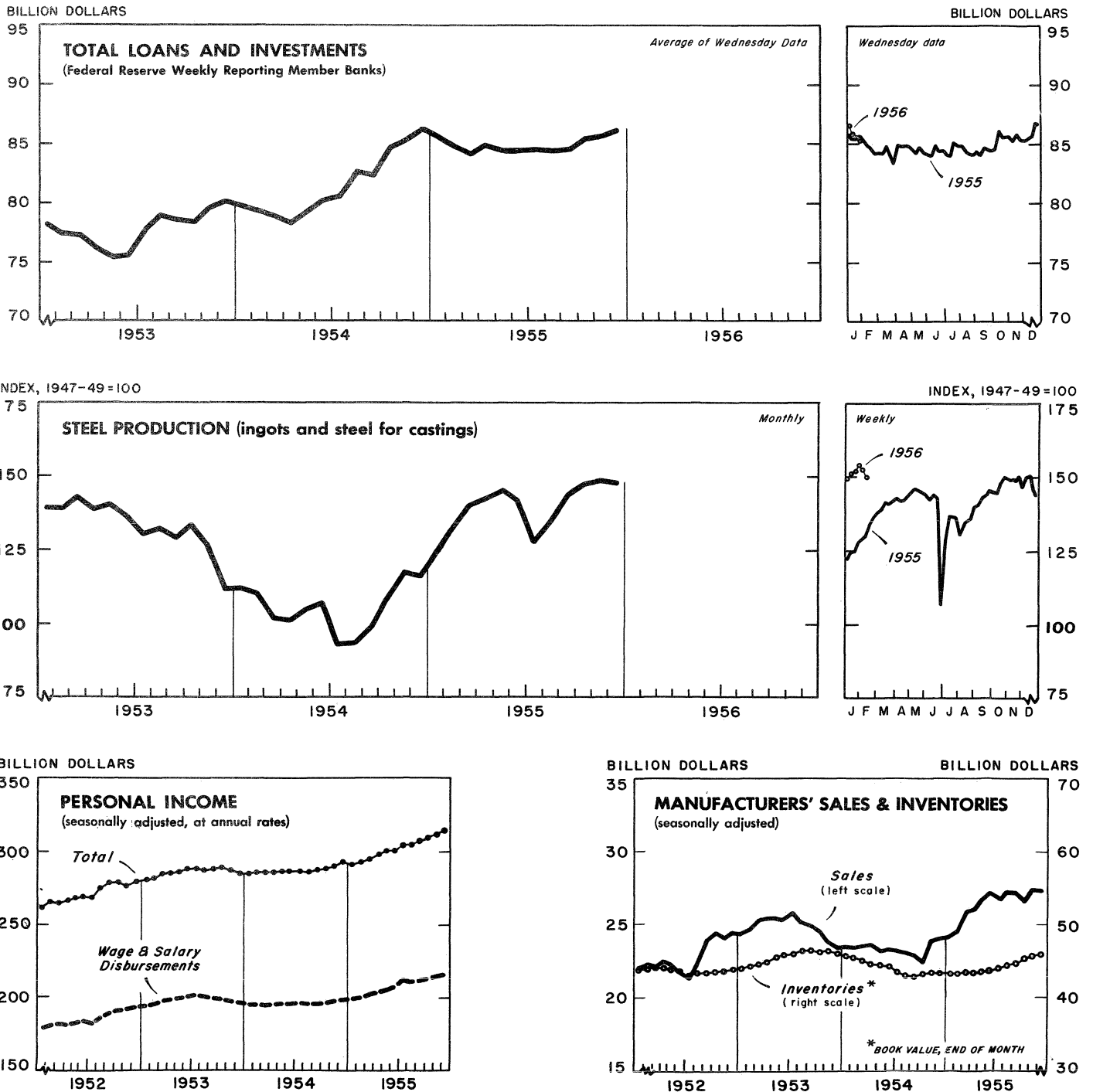
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$3.25 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1955		1956			
	Jan. 29	Feb. 5	Jan. 14	Jan. 21	Jan. 28	Feb. 4
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*110.1	111.7	111.5	111.7	112.0
Farm products.....do.....		*92.5	84.6	83.9	85.5	86.7
Foods, processed.....do.....		*103.8	98.5	98.1	98.6	99.5
All other.....do.....		*115.2	119.9	119.9	119.8	119.8
22 commodities 2/.....do.....	91.7	91.8	89.8	88.3	88.8	89.5
Department store sales.....do.....	87	86	104	98	94	.....
Insured unemployment, total.....thous..	2,195	2,174	1,578	1,614	.....	.....
State programs.....do.....	1,958	1,937	1,441	1,473	.....	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	29,786	29,782	30,749	30,474	30,254	30,224
Federal Reserve bank credit outstanding, total 3/.....do....	24,942	25,042	26,375	25,872	25,480	25,248
Member bank reserve balances 3/.....do.....	19,074	18,361	19,453	19,136	18,390	18,390
Excess reserves, estimated 3/.....do.....	645	691	730	568	488	444
Federal Reserve reporting member banks in leading cities:4/						
Demand deposits, adjusted.....mil. of dol..	58,716	57,639	58,421	58,572	58,735	.....
Time deposits, except Government.....do.....	21,467	21,471	21,583	21,544	21,493	.....
Loans and investments (adjusted), total.....do....	85,684	85,266	85,710	85,467	85,209	.....
U. S. Government obligations.....do.....	36,441	35,799	29,686	29,509	29,475	.....
Commercial, industrial, and agr. loans (gross).....do....	21,994	21,926	26,396	26,322	26,211	.....
Real-estate loans (gross).....do.....	7,263	7,279	8,127	8,150	8,160	.....
Failures, industrial and commercial.....number..	255	264	245	269	284	273
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.16	3.17	3.32	3.30	3.29	3.28
Stock prices, 480 stocks (Stand. & Poor's) 4/.....1935-39=100..	270.5	274.7	323.8	321.3	319.6	322.0
Industrials, 420 stocks.....do.....	303.7	309.0	372.8	369.7	367.5	369.5
Production:						
Bituminous coal 3/.....thous. of short tons..	1,473	1,450	1,773	1,757	1,725	.....
Electric power, by utilities.....mil. of kw.-hr..	10,003	10,047	11,594	11,521	11,512	.....
Passenger cars and trucks (Ward's).....number..	183,254	182,690	174,707	169,280	162,088	168,377
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,677	6,721	7,014	7,045	6,994	.....
Steel 5/.....thous. of short tons..	2,051	2,070	2,428	2,437	2,472	2,444
Percent of capacity 5/.....do.....	#85.0	#85.8	98.6	99.0	100.4	99.3
Freight car loadings, total.....thous. of cars..	637	641	710	699	692	.....
Miscellaneous.....do.....	330	333	364	359	355	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week ended February 11, 1956: Production, 2,403 thous. short tons; operating rate, 97.6 percent. * Monthly index for January 1955. # Not comparable with 1956 rates which are based on higher capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS						
Personal income, by source, seasonally adj., at annual rates:						
Total personal income.....bil. of dol..	290.8	293.4	307.9	309.2	r312.0	315.0
Wage and salary disbursements, total.....do.....	198.6	198.8	212.4	213.3	r215.3	215.7
Commodity-producing industries.....do.....	85.2	84.8	92.2	92.8	r94.0	94.1
Distributive industries.....do.....	52.5	53.1	56.4	56.4	r56.8	57.0
Service industries.....do.....	26.6	26.6	28.0	28.2	r28.5	28.6
Government.....do.....	34.3	34.3	35.8	35.9	r36.0	36.0
Other labor income.....do.....	6.7	6.7	7.1	7.1	7.1	7.2
Proprietors' and rental income.....do.....	48.3	48.9	49.7	49.8	r50.2	50.2
Personal interest income and dividends.....do.....	24.9	26.5	27.1	27.4	r27.6	29.9
Transfer payments.....do.....	16.8	17.1	16.9	16.9	17.1	17.4
Less personal contributions for social insurance.....do....	4.5	4.6	5.3	5.3	5.3	5.4
Total nonagricultural income.....do.....	275.9	278.1	293.0	294.4	r296.6	299.8
Manufacturers' sales:						
Value (unadjusted), total.....mil. of dol..	23,691	24,164	27,596	r27,830	r27,292	26,952
Durable-goods industries, total 1/.....do.....	11,088	11,737	13,502	r13,656	r13,723	13,682
Primary metal.....do.....	1,683	1,793	2,353	2,369	r2,390	2,454
Fabricated metal.....do.....	1,103	1,043	1,536	1,548	r1,381	1,328
Machinery (including electrical).....do.....	2,993	3,287	3,535	3,577	r3,473	3,747
Transportation equipment (incl. motor vehicles).....do....	2,728	3,213	2,956	r3,087	r3,633	3,457
Lumber and furniture.....do.....	987	955	1,285	1,188	r1,133	1,060
Stone, clay, and glass.....do.....	594	530	730	738	r668	616
Nondurable-goods industries, total 1/.....do....	12,603	12,427	14,094	14,174	r13,569	13,270
Food and beverage.....do.....	4,068	3,975	4,419	4,352	r4,084	4,010
Tobacco.....do.....	315	317	338	320	r334	323
Textile.....do.....	1,122	1,077	1,244	1,246	r1,221	1,094
Paper.....do.....	733	712	879	921	r886	836
Chemical.....do.....	1,677	1,621	2,058	2,040	r1,919	1,798
Petroleum and coal.....do.....	2,218	2,470	2,346	2,362	r2,454	2,724
Rubber.....do.....	372	400	451	483	443	.....
Value (adjusted), total.....do.....	23,964	24,097	27,224	r26,637	r27,343	27,288
Durable-goods industries, total 1/.....do....	11,314	11,570	13,692	r13,261	r13,721	13,659
Primary metal.....do.....	1,703	1,719	2,394	2,324	r2,395	2,362
Fabricated metal.....do.....	1,126	1,098	1,436	1,382	r1,395	1,398

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Federal Reserve Bank of St. Louis

ITEM	1954		1955			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' sales, value (adjusted) - Continued						
Durable-goods industries - Continued						
Machinery (including electrical).....mil. of dol..	3,084	3,147	3,474	3,472	r3,553	3,618
Transportation equipment (incl. motor vehicles)...do....	2,865	3,061	3,438	r3,252	r3,576	3,390
Lumber and furniture.....do.....	997	985	1,236	1,131	r1,144	1,140
Stone, clay, and glass.....do.....	577	596	670	665	r655	677
Nondurable-goods industries, total <u>1/</u>.....do....	12,650	12,527	13,532	13,376	r13,622	13,629
Food and beverage.....do.....	4,031	3,991	4,249	4,104	r4,047	4,092
Tobacco.....do.....	315	299	319	327	r327	333
Textile.....do.....	1,100	1,046	1,131	1,112	r1,197	1,105
Paper.....do.....	733	742	870	877	r886	871
Chemical.....do.....	1,761	1,764	2,010	1,939	r2,014	1,957
Petroleum and coal.....do.....	2,240	2,287	2,346	2,339	r2,479	2,522
Rubber.....do.....	404	417	456	447	r482	.....
Manufacturers' inventories, end of month:						
Book value (unadjusted), total.....mil. of dol..						
Durable-goods industries, total <u>1/</u>.....do....	43,037	43,511	44,266	r44,959	r45,317	46,058
Primary metal.....do.....	23,694	24,047	24,901	r25,377	r25,670	26,200
Fabricated metal.....do.....	3,246	3,345	3,379	3,512	r3,600	3,631
Machinery (including electrical).....do....	2,393	2,391	2,674	2,617	r2,649	2,652
Transportation equipment (incl. motor vehicles)...do....	7,852	7,820	7,996	8,093	r8,232	8,373
Lumber and furniture.....do.....	5,699	5,825	6,066	r6,346	r6,388	6,610
Stone, clay, and glass.....do.....	1,617	1,690	1,777	1,806	r1,806	1,837
By stages of fabrication:	817	860	887	900	r901	983
Purchased materials.....bil. of dol..	6.6	6.5	7.0	7.1	7.1	7.2
Goods in process.....do.....	9.6	9.7	10.2	r10.5	10.6	10.9
Finished goods.....do.....	7.5	7.8	7.7	7.8	r8.0	8.1
Nondurable-goods industries, total <u>1/</u>.....mil. of dol..	19,343	19,464	19,365	19,582	r19,647	19,858
Food and beverage.....do.....	4,735	4,730	4,475	4,656	r4,661	4,623
Tobacco.....do.....	1,880	1,919	1,728	1,777	r1,797	1,837
Textile.....do.....	2,292	2,327	2,373	2,349	r2,377	2,450
Paper.....do.....	1,001	1,014	1,016	1,028	r1,031	1,058
Chemical.....do.....	2,969	3,082	3,063	3,101	r3,142	3,294
Petroleum and coal.....do.....	2,786	2,669	2,815	2,880	r2,823	2,668
Rubber.....do.....	795	821	830	848	888	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.9	8.1	7.7	r7.9	8.2	8.5
Goods in process.....do.....	2.7	2.7	3.0	3.0	r2.9	2.9
Finished goods.....do.....	8.7	8.7	8.6	r8.7	8.5	8.5
Book value (adjusted), total.....mil. of dol..	43,270	43,265	44,703	r45,356	r45,669	45,859
Durable-goods industries, total <u>1/</u>.....do....	23,959	24,023	25,182	r25,659	r26,050	26,280
Primary metal.....do.....	3,127	3,235	3,305	3,426	r3,491	3,521
Fabricated metal.....do.....	2,493	2,440	2,757	2,726	r2,759	2,734
Machinery (including electrical).....do....	7,978	7,881	8,110	8,240	r8,397	8,455
Transportation equipment (incl. motor vehicles)...do....	5,772	5,780	6,136	r6,331	r6,475	6,589
Lumber and furniture.....do.....	1,617	1,690	1,795	1,843	r1,843	1,819
Stone, clay, and glass.....do.....	860	860	914	947	r948	983
By stages of fabrication:						
Purchased materials.....bil. of dol..	6.5	6.3	6.9	r7.0	r6.9	7.0
Goods in process.....do.....	9.7	9.8	10.2	r10.5	r10.8	11.0
Finished goods.....do.....	7.8	7.9	8.0	8.2	r8.3	8.3
Nondurable-goods industries, total <u>1/</u>.....mil. of dol..	19,311	19,242	19,521	19,697	r19,619	19,579
Food and beverage.....do.....	4,529	4,532	4,392	4,497	r4,450	4,420
Tobacco.....do.....	1,861	1,845	1,763	1,759	r1,779	1,766
Textile.....do.....	2,339	2,399	2,397	2,397	r2,426	2,500
Paper.....do.....	1,011	1,004	1,026	1,049	r1,041	1,048
Chemical.....do.....	3,006	3,013	3,188	3,190	r3,157	3,214
Petroleum and coal.....do.....	2,731	2,643	2,787	2,824	r2,768	2,641
Rubber.....do.....	811	821	874	902	935	.....
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.9	7.8	7.9	8.0	8.1	8.2
Goods in process.....do.....	2.8	2.8	3.0	3.0	3.1	3.0
Finished goods.....do.....	8.6	8.6	8.6	8.7	r8.4	8.4
Manufacturers' orders:						
New orders, net (unadjusted), total.....mil. of dol..						
Durable-goods industries, total <u>1/</u>.....do....	22,635	24,309	28,744	r28,213	r27,726	28,702
Primary metal.....do.....	9,919	11,788	14,766	r14,061	r14,026	15,490
Fabricated metal.....do.....	1,846	2,151	2,406	2,302	r2,613	2,698
Machinery (including electrical).....do....	1,140	1,159	1,617	1,540	r1,412	1,560
Transportation equipment (incl. motor vehicles)...do....	2,702	3,029	4,029	3,882	r3,682	4,261
Nondurable-goods industries.....do.....	1,824	3,173	3,733	r3,434	r3,726	4,501
Food and beverage.....do.....	12,716	12,521	13,978	14,152	r13,700	13,212
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.9	7.8	7.9	8.0	8.1	8.2
Goods in process.....do.....	2.8	2.8	3.0	3.0	3.1	3.0
Finished goods.....do.....	8.6	8.6	8.6	8.7	r8.4	8.4
New orders, net (adjusted), total.....do....						
Durable-goods industries, total <u>1/</u>.....do....	23,142	24,760	28,301	r27,466	r28,315	29,300
Primary metal.....do.....	10,491	11,963	14,936	r14,094	r14,680	15,598
Fabricated metal.....do.....	1,943	2,068	2,532	2,373	r2,751	2,594
Machinery (including electrical).....do....	1,267	1,288	1,525	1,540	r1,569	1,683
Transportation equipment (incl. motor vehicles)...do....	2,950	2,933	4,165	3,929	r4,006	4,106
Nondurable-goods industries, total.....do....	1,824	3,173	3,733	r3,434	r3,653	4,501
Food and beverage.....do.....	12,651	12,797	13,365	13,372	r13,635	13,702
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.9	7.8	7.9	8.0	8.1	8.2
Goods in process.....do.....	2.8	2.8	3.0	3.0	3.1	3.0
Finished goods.....do.....	8.6	8.6	8.6	8.7	r8.4	8.4
Unfilled orders, end of month (unadjusted), total.....do....						
Durable-goods industries, total <u>1/</u>.....do....	46,384	46,529	52,957	53,340	r53,774	55,524
Primary metal.....do.....	43,739	43,790	49,649	50,054	r50,357	52,165
Fabricated metal.....do.....	3,402	3,760	6,686	6,619	r6,842	7,086
Machinery (including electrical).....do....	3,068	3,184	3,942	3,934	r3,965	4,197
Transportation equipment (incl. motor vehicles)...do....	13,621	13,363	15,199	15,504	r15,713	16,227
Nondurable-goods industries, total.....do....	19,545	19,505	19,137	19,484	r19,577	20,621
Food and beverage.....do.....	2,645	2,739	3,308	3,286	r3,417	3,359

Revised. 1/ Includes data for "other industries" not shown.

ITEM	1954	1955				1956 ^o
	December	January	October	November	December	January
COMMODITY PRICES						
Prices received and paid by farmers:						
Prices received, all farm products.....1910-14=100..	239	243	230	225	223	226
Crops.....do.....	243	247	224	224	227	231
Commercial vegetables, fresh market.....do.....	221	257	223	231	231	244
Cotton.....do.....	276	275	278	274	264	259
Feed grains and hay.....do.....	202	204	167	164	170	171
Food grains.....do.....	239	241	220	220	221	220
Fruit.....do.....	218	216	188	193	207	225
Oil-bearing crops.....do.....	279	274	227	228	232	236
Potatoes <u>1</u> /.....do.....	182	192	130	143	144	161
Tobacco.....do.....	430	425	443	438	455	452
Livestock and products.....do.....	236	240	236	225	219	221
Dairy products.....do.....	264	258	264	267	265	260
Meat animals.....do.....	253	263	240	216	201	207
Poultry and eggs.....do.....	155	163	195	195	204	205
Wool.....do.....	284	284	222	219	220	222
Prices paid:						
All commodities and services.....do.....	261	264	261	259	259	259
Family living items.....do.....	272	273	274	273	r273	272
Production items.....do.....	250	r253	246	244	243	246
All commodities and services, interest, taxes, and wage rates.....do.....	279	283	280	279	r278	281
Parity ratio.....do.....	86	86	82	81	80	80
CONSTRUCTION AND REAL ESTATE						
New construction (unadjusted), total.....mil. of dol..	3,092	2,815	3,953	3,617	3,177	2,849
Private, total.....do.....	2,263	2,073	2,765	2,632	2,410	2,126
Residential (nonfarm).....do.....	1,258	1,122	1,508	1,422	1,283	1,078
New dwelling units.....do.....	1,150	1,030	1,360	1,280	1,160	975
Additions and alterations.....do.....	86	71	116	110	92	73
Nonresidential building, total <u>2</u> /.....do.....	552	543	719	717	683	654
Industrial.....do.....	184	186	218	225	226	228
Commercial.....do.....	192	189	305	296	269	249
Farm construction.....do.....	93	92	112	94	83	83
Public utility.....do.....	348	302	415	388	351	303
Public, total.....do.....	829	742	1,188	985	767	723
Nonresidential building.....do.....	351	342	353	318	287	290
Military facilities.....do.....	88	78	134	115	106	97
Highway.....do.....	214	155	485	355	200	165
New construction (seasonally adjusted), total.....do.....	3,429	3,422	3,526	3,518	3,489	3,457
Private, total.....do.....	2,350	2,400	2,551	2,517	2,486	2,439
Residential (nonfarm).....do.....	1,307	1,338	1,374	1,345	1,326	1,283
Nonresidential building, total <u>2</u> /.....do.....	539	554	683	680	669	667
Farm construction.....do.....	124	123	112	111	110	110
Public utility.....do.....	366	368	371	370	369	369
Public, total.....do.....	1,079	1,022	975	1,001	1,003	1,018
Nonresidential building.....do.....	393	388	329	334	322	330
Highway.....do.....	393	342	332	357	367	367
Construction cost index:						
Department of Commerce composite.....1947-49=100..	122.5	122.7	126.7	126.8	127.0	.....

r/ Revised. 1/ Includes sweetpotatoes and dry edible beans. 2/ Except farm and public utility.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS