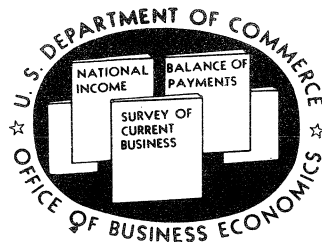


BUSINESS



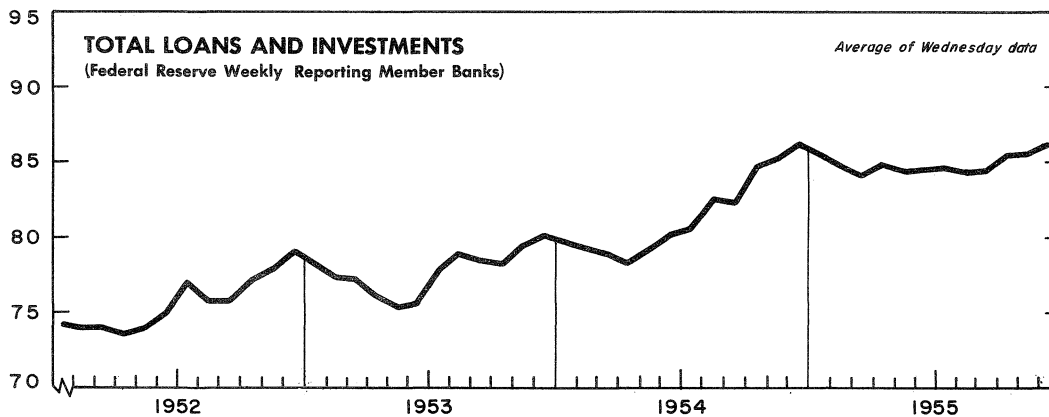
STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

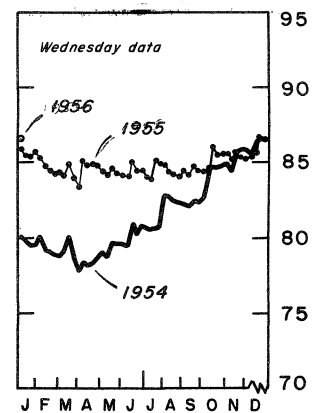
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SELECTED BUSINESS INDICATORS

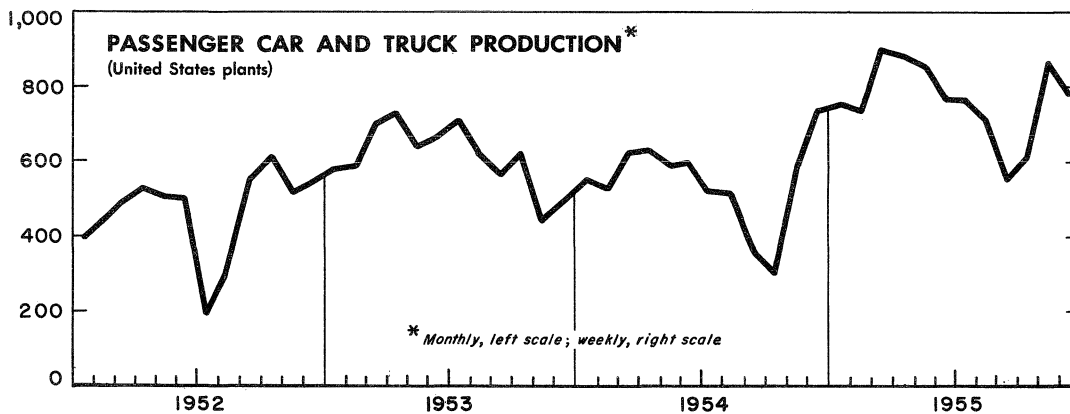
BILLION DOLLARS



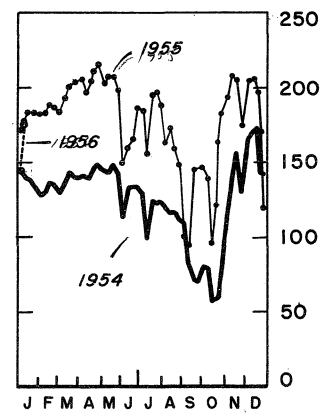
BILLION DOLLARS



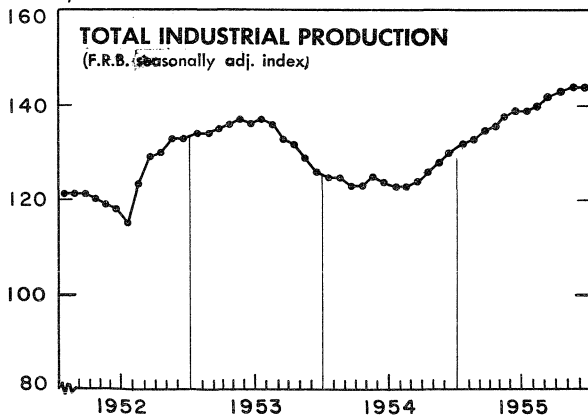
THOUSANDS



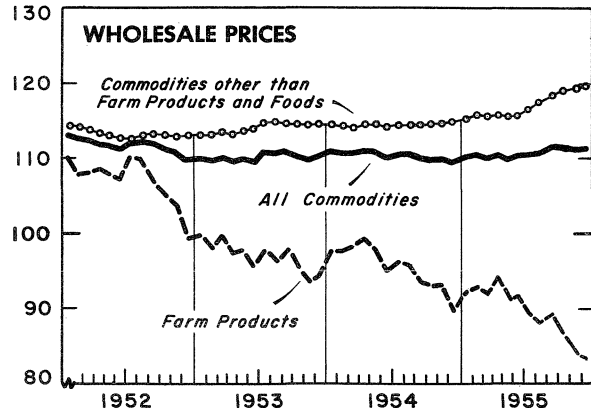
THOUSANDS



INDEX, 1947-49 = 100



INDEX, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1955				1956	
	Jan. 8	Jan. 15	Dec. 24	Dec. 31	Jan. 7	Jan. 14
Commodity prices, wholesale:						
All commodities..... 1947-49=100.....		*110.1			111.8	111.7
Farm products.....do.....		*92.5			85.6	84.6
Foods, processed.....do.....		*103.8			98.5	98.6
All other.....do.....		*115.2			119.8	119.9
22 commodities 2/.....do.....	90.8	90.8	89.9	89.9	90.2	89.8
Department store sales.....do.....	106	99	231	88	94	
Insured unemployment, total.....thous..	2,185	2,201	1,261	1,425		
State programs.....do.....	1,956	1,964	1,144	1,303		
Finance:						
Currency in circulation 3/.....mil. of dol..	30,436	30,192	31,414	31,275	31,033	30,749
Federal Reserve bank credit outstanding, total 3/.....do....	26,176	25,792	27,101	27,420	26,936	26,375
Member bank reserve balances 3/.....do.....	19,263	19,130	19,446	19,487	19,464	19,453
Excess reserves, estimated 3/.....do.....	683	694	686	712	601	749
Federal Reserve reporting member banks in leading cities:4/						
Demand deposits, adjusted.....mil. of dol..	57,857	57,981	58,739	58,882	58,384	
Time deposits, except Government.....do....	21,446	21,490	21,636	21,661	21,639	
Loans and investments (adjusted), total.....do....	85,779	85,436	86,846	86,736	86,515	
U. S. Government obligations.....do.....	36,573	36,513	30,260	30,122	29,957	
Commercial, industrial, and agr. loans (gross).....do....	22,254	22,157	26,627	26,673	26,643	
Real-estate loans (gross).....do.....	7,182	7,217	8,158	8,147	8,135	
Failures, industrial and commercial.....number..	198	200	181	174	198	245
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.14	3.14	3.35	3.34	3.33	3.32
Stock prices, 480 stocks (Stand. & Poor's) 4/.....1935-39=100..	268.6	270.5	327.9	327.5	326.7	323.8
Industrials, 420 stocks.....do.....	301.8	304.2	378.4	377.4	376.9	372.8
Production:						
Bituminous coal 3/.....thous. of short tons..	1,418	1,447	1,846	1,820	1,854	
Electric power, by utilities.....mil. of kw.-hr..	9,833	9,928	11,614	10,751	11,057	
Passenger cars and trucks (Ward's).....number..	171,279	177,329	169,984	118,727	144,348	176,565
Petroleum (crude) and condensate 3/.....thous. of bbl..	6,574	6,689	6,992	6,987	7,026	
Steel 5/.....thous. of short tons..	1,960	2,007	2,338	2,309	2,403	2,428
Percent of capacity 5/.....	81.2	83.2	96.9	95.7	#97.6	#98.6
Freight car loadings, total.....thous. of cars..	597	645	672	575	611	
Miscellaneous.....do.....	308	331	342	298	316	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week ended January 21, 1956: Production, 2,391 thous. short tons; operating rate, 97.1 percent. * Monthly index for January 1955. # Not comparable with 1955 rates which are based on different capacity.

MONTHLY BUSINESS STATISTICS

ITEM	1954		1955			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS						
Industrial production (FRB):						
Unadjusted, combined index..... 1947-49=100..	130	128	142	147	146	p141
Manufactures.....do.....	132	129	144	149	r148	p143
Durable manufactures.....do.....	143	143	157	163	r163	p159
Primary metals.....do.....	118	117	143	149	r149	p147
Metal fabricating (including ordnance).....do....	154	156	165	173	r174	p171
Fabricated metal products.....do.....	125	124	142	145	r139	p138
Machinery.....do.....	150	146	161	169	r164	p162
Transportation equipment.....do.....	179	191	185	r200	215	p207
Instruments and related products.....do.....	140	142	155	r158	r160	p162
Furniture and fixtures.....do.....	112	112	127	r128	r128	p128
Lumber and products.....do.....	123	116	136	138	r123	p112
Stone, clay, and glass products.....do.....	137	134	158	161	r159	p154
Miscellaneous manufactures.....do.....	139	134	149	154	r152	p149
Nondurable manufactures.....do.....	120	115	130	135	132	p126
Food and beverage manufactures.....do.....	110	101	122	r124	115	
Tobacco manufactures.....do.....	*109	**111	107	109		
Textile-mill products.....do.....	102	98	106	112	112	
Apparel and allied products.....do.....	107	99	111	117	121	
Leather and products.....do.....	94	94	107	r109	100	
Paper and allied products.....do.....	140	129	157	167	158	
Printing and publishing.....do.....	125	123	131	135	135	p133
Chemicals and allied products.....do.....	156	156	171	176	178	
Petroleum and coal products.....do.....	129	129	136	r138	r140	p142
Rubber products.....do.....	124	128	145	r155	150	
Minerals.....do.....	114	114	126	126	126	p125
Coal.....do.....	75	75	83	88	87	p91
Crude oil and natural gas.....do.....	136	138	142	r143	144	p147
Adjusted, combined index.....do.....	128	130	142	143	144	p144
Manufactures.....do.....	130	131	144	145	146	p145
Durable manufactures.....do.....	142	143	160	162	r161	p160
Primary metals.....do.....	118	121	146	r148	r149	p151
Metal fabricating (including ordnance).....do....	152	r155	171	r173	r172	p170
Fabricated metal products.....do.....	125	125	141	142	r139	p139
Machinery.....do.....	148	145	163	r164	r162	p160

Revised. p/ Preliminary. * September 1954 data. ** October 1954 data.

ITEM	1954		1955			
	November	December	September	October	November	December
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) - Continued						
Adjusted index - Continued						
Manufactures - Continued						
Durable manufactures - Continued						
Metal fabricating (including ordnance) - Continued						
Transportation equipment.....1947-49=100..	r 179	r 189	205	r 208	r 212	p 207
Instruments and related products.....do....	138	140	155	r 156	r 159	p 161
Furniture and fixtures.....do....	108	108	125	124	r 123	p 123
Lumber and products.....do....	124	131	127	130	r 123	p 124
Stone, clay, and glass products.....do....	136	135	155	153	r 157	p 155
Miscellaneous manufactures.....do....	132	131	145	145	r 145	p 146
Nondurable manufactures.....do....						
Food and beverage manufactures.....do....	r 107	r 107	r 108	r 111	112	.....
Tobacco manufactures.....do....	*102	**102	100	100	.....	.....
Textile-mill products.....do....	101	r 102	107	r 109	110	.....
Apparel and allied products.....do....	r 107	107	r 116	r 116	121	.....
Leather and products.....do....	96	100	104	r 105	102	.....
Paper and allied products.....do....	137	136	157	158	157	.....
Printing and publishing.....do....	120	121	130	131	130	p 131
Chemicals and allied products.....do....	152	155	173	171	173	.....
Petroleum and coal products.....do....	127	129	135	r 137	r 139	p 142
Rubber products.....do....	122	133	143	r 147	147	.....
Minerals.....do....	113	116	122	122	125	p 127
Coal.....do....	69	73	80	80	80	p 87
Crude oil and natural gas.....do....	136	138	142	r 143	144	p 147
Consumer durables output (FRB):						
Unadjusted index, total.....do....	129	132	136	146	r 159	p 147
Major consumer durables.....do....	142	149	145	159	r 178	p 162
Autos.....do....	144	174	130	153	r 212	p 193
Major household goods.....do....	142	130	159	166	r 150	p 137
Furniture and floor coverings.....do....	108	109	124	127	124	.....
Appliances and heaters.....do....	116	108	151	145	132	.....
Radio and television sets.....do....	324	258	289	315	279	.....
Other consumer durables.....do....	100	94	115	118	r 117	p 111
Adjusted index, total.....do....	119	r 131	154	152	r 151	p 147
Major consumer durables.....do....	128	r 146	172	170	r 167	p 161
Autos.....do....	127	r 167	194	196	r 196	p 187
Major household goods.....do....	130	r 130	157	149	r 143	p 141
Furniture and floor coverings.....do....	103	105	123	r 121	121	.....
Appliances and heaters.....do....	r 115	115	r 147	137	134	.....
Radio and television sets.....do....	259	242	279	259	235	.....
Other consumer durables.....do....	97	96	111	112	r 114	p 114
COMMODITY PRICES						
Wholesale price index, all commodities.....1947-49=100..	110.0	109.5	111.7	111.6	111.2	111.3
Farm products.....do....						
Fruits and vegetables, fresh and dried.....do....	95.2	89.9	89.3	86.8	84.1	83.4
Grains.....do....	103.2	96.9	102.1	92.9	102.6	102.8
Livestock and live poultry.....do....	93.5	92.5	81.4	82.4	79.8	82.7
Foods, processed.....do....	76.4	74.0	75.5	71.8	62.2	59.3
Cereal and bakery products.....do....	103.8	103.5	101.5	100.2	98.8	98.2
Dairy products and ice cream.....do....	116.5	116.8	114.4	114.8	r 115.1	115.2
Fruits and vegetables, canned and frozen.....do....	108.8	108.2	104.3	105.0	105.9	107.2
Meats, poultry, and fish.....do....	105.5	106.0	106.8	107.4	r 107.7	107.8
Commodities other than farm products and foods.....do....	86.3	85.2	87.5	81.6	77.8	75.3
Chemicals and allied products.....do....	114.8	114.9	118.5	119.0	r 119.4	119.7
Chemicals, industrial.....do....	107.0	107.0	106.0	106.5	106.6	106.7
Fuel, power, and lighting materials.....do....	117.7	117.4	118.2	118.9	119.3	119.4
Petroleum and products.....do....	107.4	107.5	108.0	108.0	r 108.6	108.9
Furniture, other household durables.....do....	109.5	110.4	114.0	114.2	115.0	115.6
Appliances, household.....do....	115.6	115.7	116.4	116.9	117.2	117.4
Hides, skins, and leather products.....do....	109.1	109.4	106.2	106.1	r 106.3	106.3
Lumber and wood products.....do....	92.8	91.8	94.0	95.3	r 96.4	96.7
Lumber.....do....	119.9	120.0	125.7	125.4	r 125.0	125.1
Machinery and motive products.....do....	119.6	119.8	127.1	126.8	126.4	126.4
Electrical machinery and equipment.....do....	125.3	125.7	130.0	131.4	r 132.5	132.8
Motor vehicles.....do....	126.7	126.8	130.6	130.7	131.4	131.6
Metals and metal products.....do....	121.0	121.7	122.0	124.7	r 126.5	126.7
Iron and steel.....do....	129.9	129.8	141.9	142.4	r 142.9	143.9
Nonmetallic minerals, structural.....do....	135.5	135.0	145.0	145.7	146.0	147.1
Pulp, paper, and allied products.....do....	121.8	121.8	126.4	126.8	r 125.2	125.4
Paper.....do....	116.0	115.9	120.5	122.8	123.2	123.6
Rubber and products.....do....	126.5	126.9	131.0	131.2	131.7	133.0
Textile products and apparel.....do....	131.4	132.0	151.7	147.8	r 150.6	151.0
Apparel.....do....	95.2	95.2	95.4	95.4	95.6	95.6
Tobacco manufactures and bottled beverages.....do....	98.4	98.4	98.6	98.7	r 99.0	99.1
Tobacco manufactures and bottled beverages.....do....	121.4	121.4	121.7	121.7	121.7	121.7
CONSTRUCTION AND REAL ESTATE						
New permanent nonfarm dwelling units started:						
Unadjusted: Total, privately and publicly owned...thousands..	103.6	90.6	r 114.9	107.0	90.0	75.0
Privately owned, total.....do....	103.3	89.9	r 113.6	106.6	89.2	72.2
In metropolitan areas.....do....	75.4	69.0	r 82.2	77.1	63.8	52.5
Publicly owned.....do....	.3	.7	1.3	.4	.8	2.8

Revised. p/ Preliminary. * September 1954 data. ** October 1954 data.

ITEM	1954		1955			
	November	December	September	October	November	December
CONSTRUCTION AND REAL ESTATE - Continued						
New permanent nonfarm dwelling units started - Continued						
Seasonally adjusted at annual rate:						
Privately owned, total.....thousands..	1,393.0	1,478.0	1,251.0	1,242.0	1,203.0	1,187.0
Construction cost index:						
The American Appraisal Co., average, 30 cities...1913=100..	598	598	614	616	618	619
Atlanta.....do.....	649	649	665	665	666	666
New York.....do.....	629	629	642	642	643	643
San Francisco.....do.....	545	545	575	577	578	580
St. Louis.....do.....	599	599	606	607	608	609
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	29,209	30,125	34,293	34,640	35,059	.....
Installment credit, total.....do.....	22,014	22,467	26,699	26,963	27,247	.....
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do.....	2,554	3,046	3,241	3,051	3,103	.....
Repaid, total.....do.....	2,492	2,593	2,697	2,787	2,819	.....
Adjusted: Extended, total.....do.....	2,612	2,762	3,279	3,064	3,175	.....
Repaid, total.....do.....	2,500	2,488	2,691	2,773	2,830	.....
FOODSTUFFS						
Livestock slaughter (Federally inspected):						
Calves.....thous. of animals..	694	639	710	728	700	633
Cattle.....do.....	1,602	1,583	1,752	1,693	1,662	1,617
Hogs.....do.....	5,841	6,119	5,144	6,144	6,857	7,324
Sheep and lambs.....do.....	1,160	1,167	1,344	1,248	1,162	1,155
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	3,154	3,085	3,543	3,431	3,111	.....
Softwoods.....do.....	2,553	2,499	2,872	2,728	2,442	.....
Shipments, total.....do.....	3,061	3,067	3,471	3,360	3,076	.....
Softwoods.....do.....	2,473	2,479	2,759	2,605	2,360	.....
Stocks, gross (mill and concentration yards).....do.....	9,222	9,241	8,526	8,597	8,618	.....
Softwoods.....do.....	5,254	5,275	5,062	5,186	5,254	.....
METALS AND MANUFACTURES						
Steel ingots and steel for castings:						
Production.....thous. of short tons..	8,089	8,287	9,882	10,501	r 10,247	p 10,468
Percent of capacity.....do.....	79	79	96	98	99	98
Steel products, net shipment:						
Total.....thous. of short tons..	5,240	5,449	7,378	7,217	7,248	.....
Bars: Hot rolled, all grades.....do.....	577	619	739	814	758	.....
Reinforcing.....do.....	140	123	186	202	194	.....
Semimanufactures.....do.....	171	200	289	276	314	.....
Pipes and tubes.....do.....	579	497	873	877	884	.....
Plates.....do.....	398	421	619	607	639	.....
Sheets.....do.....	1,857	2,054	2,394	2,452	2,499	.....
Strip: Cold rolled.....do.....	126	128	148	159	161	.....
Hot rolled.....do.....	144	160	172	177	183	.....
Structural shapes, heavy.....do.....	331	347	426	420	436	.....
Tin plate and terneplate.....do.....	261	270	588	310	300
Wire and wire products.....do.....	366	352	469	469	439

r/ Revised. p/ Preliminary.

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