



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



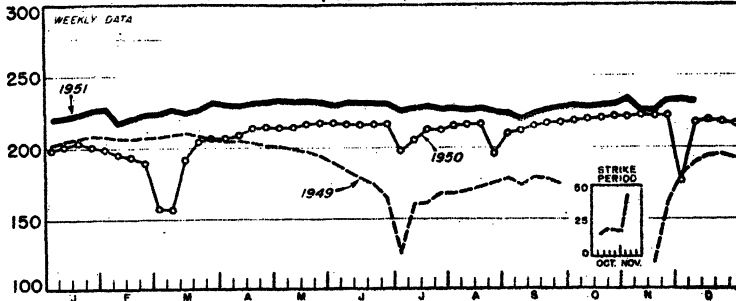
**UNITED STATES DEPARTMENT OF COMMERCE
OFFICE OF BUSINESS ECONOMICS**

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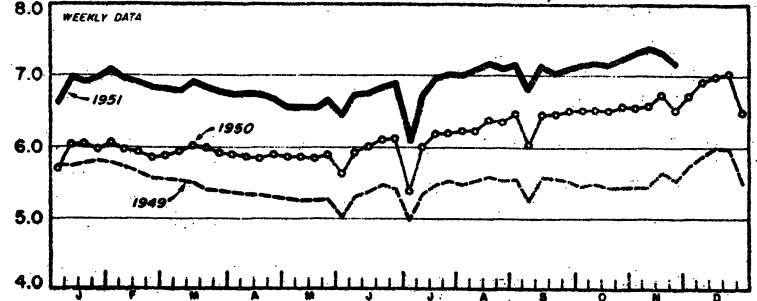
DECEMBER 7, 1951

SELECTED BUSINESS INDICATORS

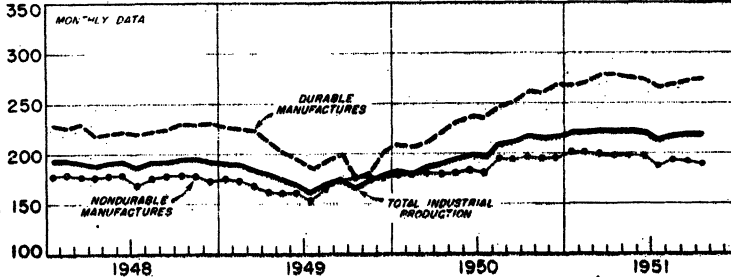
STEEL PRODUCTION (Ingots and Steel for Castings)
(1935-39 = 100)



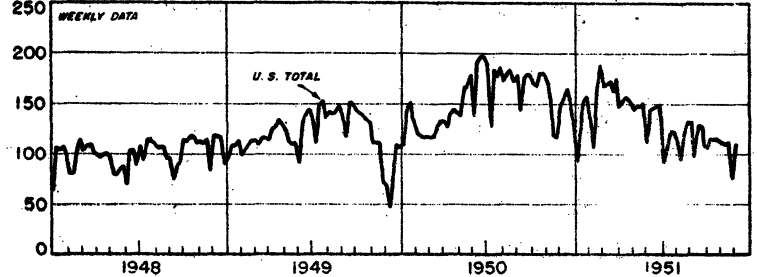
ELECTRIC-POWER PRODUCTION BY UTILITIES
(BILLIONS OF KILOWATT-HOURS)



INDUSTRIAL PRODUCTION
(SEASONALLY ADJUSTED, 1935-39 = 100)



MOTOR-VEHICLE PRODUCTION (Passenger Cars and Trucks)
(THOUSANDS OF VEHICLES)



WEEKLY BUSINESS STATISTICS¹

ITEM	1950		1951				
	Nov. 25	Dec. 2	Nov. 3	Nov. 10	Nov. 17	Nov. 24	Dec. 1
Commodity prices, wholesale:							
All commodities.....1926=100..	172.0	172.6	177.0	177.2	177.3	177.2	177.6
Farm products.....do....	184.9	185.7	192.1	193.3	195.1	195.7	197.7
Food.....do....	176.1	176.9	189.9	190.1	190.4	189.8	189.9
All other.....do....	163.8	164.2	165.1	165.2	165.2	165.1	165.2
28 commodities 2/.....August 1939=100..	134.1	146.8	165.1	165.2	165.2	165.1	165.2
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb.,	4.35	4.28	3.85	4.10	4.20	4.19	4.26
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu.,	2.24	2.25	2.49	2.51	2.54	2.54	2.56
Department store sales.....1935-39=100..	319	444	349	366	374	355	.....
Insured unemployment, total.....thous.	772	1,056	903	932	.....	.....	.....
State programs.....do....	931	1,016	871	900	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,435	27,563	28,446	28,550	28,580	28,682	28,770
Federal Reserve bank credit, total.....do....	20,162	20,501	24,427	24,595	24,602	24,745	24,679
Member bank reserve balances.....do....	16,622	16,799	19,557	19,667	19,850	19,843	19,603
Excess reserves, estimated.....do....	938	679	565	758	973	971	439
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	26,834	21,877	27,491	24,613	23,838	30,833	.....
New York City.....do....	9,908	8,706	10,933	9,127	8,698	11,956	8,807
Deposits, demand, adjusted.....do....	49,850	50,546	52,124	52,175	52,249	52,357	.....
Loans and investments, total.....do....	69,668	69,923	72,648	72,340	72,526	72,652	.....
U. S. Government obligations.....do....	33,306	32,984	31,926	31,596	31,457	31,524	.....
Commercial, industrial, and agr. loans (gross).....do....	16,988	17,097	20,571	20,667	20,848	20,872	.....
Failures, industrial and commercial.....number..	146	160	143	150	109	149	148
Bond yields, domestic corporate (Moody's) 2/.....percent..	2.88	2.88	3.18	3.19	3.19	3.20	3.22
Stock prices, 416 stocks (Standard and Poor's), 1935-39=100..	160.0	154.5	180.2	176.6	179.4	177.5	177.1
Industrials, 365 stocks.....do....	173.5	167.1	196.6	192.1	195.4	193.0	192.6
Production:							
Bituminous coal 2/.....thous. of short tons..	1,834	1,569	1,877	1,907	1,993	2,018	.....
Electric power, by utilities.....mil. of kw.-hr..	6,508	6,716	7,319	7,396	7,333	7,157	.....
Motor vehicles (Ward's).....number..	116,059	147,300	111,735	109,697	112,817	78,110	109,074
Petroleum, crude 2/.....thous. of bbl..	5,813	9,749	6,205	6,119	6,451	6,145	.....
Steel 4/.....1935-39=100..	221.8	176.3	234.0	226.2	226.4	232.2	232.9
Freight carloadings, total.....thous. of cars..	702	740	838	791	834	711	.....
Miscellaneous.....do....	346	368	407	382	392	343	.....

¹/ Data do not always cover calendar weeks. ²/ Thursday prices. ³/ Daily averages. ⁴/ Week ending December 8, 1951. ⁵/ Friday price.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1950		1951			
	October	November	August	September	October	November
GENERAL BUSINESS INDICATORS						
Farm income and marketings:						
Cash receipts from farming, incl. Gov't. pay'ts. mil. of dol..	3,627	3,407	2,992	r3,396	p4,315	.....
Farm marketings and CCC loans, total.....do.....	3,615	3,391	2,985	r3,387	p4,303	.....
Crops.....do.....	1,966	1,784	1,315	r1,642	p2,255	.....
Livestock and products, total.....do.....	1,649	1,607	1,670	1,745	p2,048	.....
Dairy products.....do.....	308	286	393	348	p341	.....
Meat animals.....do.....	1,055	993	960	1,058	p1,350	.....
Poultry and eggs.....do.....	274	320	295	325	p345	.....
Indexes for cash receipts from marketings and CCC loans, all commodities 1/.....1935-39=100..	545	511	450	r511	p650	.....
Crops.....do.....	695	630	465	r580	p798	.....
Livestock and products.....do.....	424	423	440	459	p539	.....
Indexes of vol. of farm marketings, all commodities 1/do....	202	177	168	r184	p219	.....
Crops.....do.....	252	252	186	r218	p273	.....
Livestock and products.....do.....	165	165	154	158	p178	.....
Industrial production (Federal Reserve):						
Unadjusted, combined index.....do.....	220	215	r220	r223	p222	.....
Manufactures.....do.....	229	226	r229	233	p231	.....
Durable manufactures.....do.....	263	260	r269	r274	p276	.....
Iron and steel.....do.....	253	246	254	r258	261	.....
Lumber and products.....do.....	176	168	158	158	p160	.....
Furniture.....do.....	198	197	165	r167	p172	.....
Lumber.....do.....	165	153	154	153	154	.....
Machinery.....do.....	303	311	328	336	p342	.....
Nonferrous metals and products.....do.....	223	226	197	r199	p207	.....
Smelting and refining.....do.....	217	221	213	r214	p231	.....
Stone, clay, and glass products.....do.....	240	233	237	r237	p233	.....
Clay products.....do.....	177	182	r180	180	p182	.....
Transportation equipment.....do.....	291	278	r306	r311	p305	.....
Automobiles (including parts).....do.....	271	249	r224	r228	p220	.....
Non-durable manufactures.....do.....	201	197	197	r199	p194	.....
Chemical products.....do.....	282	284	303	r306	p307	.....
Industrial chemicals.....do.....	488	497	r556	r557	p563	.....
Leather and products.....do.....	115	111	98	100	.....	.....
Leather tanning.....do.....	107	111	80	83	.....	.....
Shoes.....do.....	121	110	110	111	.....	.....
Manufactured food products.....do.....	173	163	r188	r190	p177	.....
Meat packing.....do.....	158	184	139	149	p154	.....
Processed fruits and vegetables.....do.....	190	137	r260	r282	p205	.....
Printing and publishing.....do.....	183	182	166	180	184	.....
Rubber products.....do.....	250	250	r245	r246	p233	.....
Textiles and products.....do.....	197	193	170	r164	p155	.....
Cotton consumption.....do.....	162	158	145	142	p140	.....
Rayon deliveries.....do.....	374	381	361	335	293	.....
Tobacco.....do.....	170	174	190	188	191	.....
Minerals.....do.....	169	159	r170	r171	p174	.....
Fuels.....do.....	170	165	r171	r172	p178	.....
Anthracite.....do.....	102	84	77	79	108	.....
Bituminous coal.....do.....	151	138	134	137	147	.....
Crude petroleum.....do.....	184	184	194	r195	197	.....
Metals.....do.....	161	124	r167	r166	p150	.....
Adjusted, combined index 2/.....do.....	216	215	217	219	p219	.....
Manufactures.....do.....	225	224	r226	228	p227	.....
Durable manufactures.....do.....	261	260	r267	r272	p274	.....
Lumber and products.....do.....	166	169	146	146	p151	.....
Lumber.....do.....	150	155	137	135	140	.....
Nonferrous metals.....do.....	223	226	197	r199	p207	.....
Smelting and refining.....do.....	217	221	213	r214	p231	.....
Stone, clay, and glass products.....do.....	229	227	r228	r228	p223	.....
Clay products.....do.....	168	175	r174	173	p172	.....
Non-durable manufactures.....do.....	196	195	193	192	p189	.....
Chemical products.....do.....	277	280	r306	r303	p302	.....
Leather and products.....do.....	115	109	99	100	.....	.....
Leather tanning.....do.....	106	108	81	84	.....	.....
Manufactured food products.....do.....	162	161	r165	r165	p164	.....
Meat packing.....do.....	158	165	162	168	p155	.....
Processed fruits and vegetables.....do.....	147	149	137	r144	p159	.....
Printing and publishing.....do.....	179	174	174	179	180	.....
Tobacco.....do.....	165	171	183	177	185	.....
Minerals.....do.....	166	160	r165	r167	p171	.....
Metals.....do.....	141	130	r134	r137	p131	.....
COMMODITY PRICES						
Prices received by farmers, all farm products...1910-14=100..	268	276	292	291	296	301
Crops.....do.....	238	250	244	239	247	267
Food grains.....do.....	219	224	234	233	239	249
Feed grains and hay.....do.....	188	192	215	216	219	224
Tobacco.....do.....	426	428	430	423	445	424
Cotton.....do.....	327	346	291	283	304	345
Fruit.....do.....	207	194	207	201	188	172
Truck crops.....do.....	138	188	181	161	171	249
Oil-bearing crops.....do.....	300	351	294	288	296	307

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1950		1951			
	October	November	August	September	October	November
COMMODITY PRICES - Continued						
Prices received by farmers, all farm products - Continued						
Livestock and products.....1910-14=100..	296	299	336	337	340	332
Meat animals.....do.....	358	357	416	411	410	387
Dairy products.....do.....	261	267	277	283	294	305
Poultry and eggs.....do.....	201	209	231	247	247	249
Prices paid by farmers:						
All commodities.....do.....	253	255	271	271	272	274
Commodities used in living.....do.....	254	256	270	268	268	271
Commodities used in production.....do.....	251	254	273	275	277	277
All commodities, interest, taxes, and wage rates.....do.....	261	263	282	282	283	284
Parity ratio (prices rec'd to prices paid by farmers).....do.....	103	105	104	103	105	106
CONSTRUCTION AND REAL ESTATE						
New construction, total.....mil. of dol..						
Private, total.....do.....	2,773	2,569	2,859	2,852	2,714	2,515
Residential (nonfarm).....do.....	2,025	1,901	1,906	1,894	1,800	1,694
New dwelling units.....do.....	1,247	1,131	944	949	943	918
Additions and alterations.....do.....	1,145	1,040	835	840	840	825
Nonresidential building, except farm and public utility.....do.....	84	73	92	93	89	80
Industrial.....do.....	382	403	459	451	390	342
Commercial.....do.....	112	120	198	202	177	155
Farm construction.....do.....	136	149	108	100	—83	73
Public utility.....do.....	95	81	140	130	108	92
Public, total.....do.....	294	279	397	358	353	336
Residential.....do.....	748	668	953	958	914	821
Nonresidential building.....do.....	30	31	58	65	69	70
Military and naval.....do.....	247	228	319	323	310	289
Highway.....do.....	28	26	113	120	123	123
Conservation and development.....do.....	265	221	280	275	250	190
Other types.....do.....	84	76	86	83	79	75
Other types.....do.....	94	86	97	92	83	74
CHEMICALS AND ALLIED PRODUCTS						
Alcohol, ethyl:						
Production.....thous. of proof gal..	40,887	35,320	44,599	40,945	47,336	.....
Stocks, total.....do.....	36,597	44,066	107,722	101,740	103,927	.....
In industrial alcohol bonded warehouses.....do.....	35,979	42,735	73,525	71,103	66,465	.....
In denaturing plants.....do.....	619	1,331	34,196	30,636	37,462	.....
Used for denaturation.....do.....	35,606	30,654	42,509	39,924	43,362	.....
Withdrawn tax-paid.....do.....	3,422	3,877	3,033	3,595	3,016	.....
Alcohol, denatured:						
Production.....thous. of wine gal..	19,273	16,574	22,797	21,421	23,723	.....
Consumption (withdrawals).....do.....	18,721	16,853	21,030	22,392	27,232	.....
Stocks.....do.....	2,013	1,744	10,875	10,252	6,645	.....
Fats, oils, and byproducts:						
Animal fats:						
Production.....thous. of lb..	300,360	354,641	297,887	281,549	327,893	.....
Stocks, end of month.....do.....	221,073	246,609	270,761	258,887	261,850	.....
Greases:						
Production.....do.....	53,751	58,895	54,642	46,862	49,801	.....
Stocks, end of month.....do.....	86,674	82,816	113,712	110,682	109,919	.....
Fish oils:						
Production.....do.....	22,961	11,247	25,240	18,789	16,612	.....
Stocks, end of month.....do.....	68,503	69,024	104,219	97,846	109,630	.....
Vegetable oils:						
Production, crude.....do.....	360,274	370,573	395,506	349,614	614,694	.....
Stocks, end of month: Crude.....do.....	884,304	960,062	1,005,073	1,014,187	1,093,572	.....
Refined.....do.....	215,669	269,148	255,635	256,321	298,254	.....
Cottonseed oil, refined:						
Production.....do.....	143,075	160,209	40,499	96,085	173,826	.....
Stocks, end of month.....do.....	107,144	155,036	98,103	102,715	154,868	.....
Linseed oil:						
Production.....do.....	68,708	72,635	60,900	57,057	59,964	.....
Stocks, end of month.....do.....	556,570	591,636	634,748	635,184	640,760	.....
Soybean oil:						
Production: Crude.....do.....	190,723	216,217	187,910	148,658	214,799	.....
Refined.....do.....	153,276	170,013	154,263	130,391	143,782	.....
Stocks, end of month: Crude.....do.....	65,856	81,162	107,993	90,907	120,785	.....
Refined.....do.....	51,274	51,045	85,236	79,870	74,169	.....
Oleomargarine:						
Production.....do.....	74,234	93,852	86,286	85,074	98,219	.....
Stocks (factory and warehouse).....do.....	14,807	12,645	17,022	16,461	19,218	.....
Shortenings and compounds:						
Production.....do.....	142,215	155,333	126,290	109,636	136,469	.....
Stocks, end of month.....do.....	85,962	81,121	104,682	97,018	96,231	.....
ELECTRIC POWER						
Electric power:						
Production, total.....mil. of kw-hr..	34,338	34,101	37,510	35,296	37,775	.....
Utilities.....do.....	29,155	29,017	32,326	30,275	32,441	.....
Industrial establishments.....do.....	5,183	5,084	5,184	5,020	5,334	.....

MONTHLY BUSINESS STATISTICS — Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1950		1951			
	September	October	July	August	September	October
FOODSTUFFS AND TOBACCO						
Meats, production, total.....mil. of lb..	1,478	1,621	1,387	1,488	1,374	1,668
Beef and veal.....thous. of lb..	704,754	686,636	556,897	617,158	553,317	648,917
Lamb and mutton.....do.....	46,674	47,326	38,061	39,369	36,652	47,490
Pork, including lard.....do.....	726,906	886,656	791,554	831,556	784,336	971,381
Lard.....do.....	131,253	161,749	157,111	158,700	149,769	184,705
Coffee, visible supply, United States.....thous. of bags..	797	768	500	549	576	686
Tobacco, manufactured products, consumption (withdrawals):						
Cigarettes, small, tax-free.....millions..	3,048	3,223	2,444	3,499	2,773	.....
Cigarettes, small, tax-paid.....do.....	30,846	29,738	29,739	35,601	30,800	37,555
Cigars, tax-paid.....thousands..	503,738	553,776	421,758	533,739	490,938	590,616
Manufactured tobacco and snuff, tax-paid.....thous. of lbs..	20,851	22,322	15,806	21,551	19,486	14,374
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	3,717	3,687	3,147	3,584	3,200	3,514
Hardwoods.....do.....	848	829	767	767	746	741
Softwoods.....do.....	2,869	2,858	2,380	2,817	2,454	2,773
Shipments, total.....do.....	3,637	3,553	2,741	3,231	2,937	3,412
Hardwoods.....do.....	778	791	572	594	574	655
Softwoods.....do.....	2,859	2,762	2,169	2,637	2,363	2,757
Stocks, gross, end of month, total.....do.....	6,441	6,555	7,543	7,870	8,132	8,193
Hardwoods.....do.....	2,168	2,203	2,720	2,893	3,065	3,152
Softwoods.....do.....	4,273	4,352	4,823	4,977	5,067	5,041
METALS AND MANUFACTURES						
Iron and steel scrap:						
Consumption, total 1/.....thous. of short tons..	5,790	6,320	5,934	6,288	6,023	.....
Home scrap.....do.....	3,026	3,288	3,043	3,240	3,127	.....
Purchased scrap.....do.....	2,764	3,032	2,892	3,048	2,896	.....
Stocks, consumers', end of month, total 1/.....do.....	5,767	5,805	4,199	4,427	4,437	.....
Home scrap.....do.....	1,711	1,667	1,171	1,212	1,215	.....
Purchased scrap.....do.....	4,056	4,138	3,028	3,215	3,222	.....
Pig iron:						
Production.....do.....	5,697	5,924	6,070	6,063	5,890	6,197
Consumption 1/.....do.....	5,703	5,845	5,955	6,001	5,898	.....
Lead, refined (primary refineries):						
Production.....short tons..	49,958	54,123	44,864	31,756	30,474	34,273
Shipments (domestic).....do.....	55,898	62,138	44,404	40,252	31,654	31,164
Stocks, end of month.....do.....	61,042	50,854	33,504	24,977	23,640	26,742
PAPER AND PRINTING						
Paper, excluding building paper, newsprint, and paperboard (American Paper and Pulp Association):						
Orders, new.....short tons..	852,625	870,578	812,496	r854,043	r834,911	941,000
Production.....do.....	806,044	866,740	783,778	r894,740	r852,577	957,000
Shipments.....do.....	815,574	870,994	770,991	r895,639	r846,505	953,000
Stocks, end of month.....do.....	310,663	305,900	312,183	r311,254	r316,964	315,875
Wine paper:						
Orders, new.....do.....	114,207	115,272	108,242	r104,721	r108,356	123,000
Production.....do.....	106,764	112,207	95,741	r116,506	r110,829	128,000
Shipments.....do.....	111,635	113,203	98,572	r116,652	r110,738	126,000
Stocks, end of month.....do.....	69,450	68,655	63,604	r63,459	r63,550	60,500
Printing paper:						
Orders, new.....do.....	307,738	290,525	268,285	r290,115	r278,225	318,000
Production.....do.....	280,203	296,292	254,382	r304,666	r286,831	322,000
Shipments.....do.....	281,172	297,782	254,294	r305,590	r288,640	321,000
Stocks, end of month.....do.....	115,310	113,870	113,845	r112,920	r111,110	112,100
Coarse paper:						
Orders, new.....do.....	276,858	298,200	277,783	r302,539	r294,629	328,000
Production.....do.....	273,636	292,751	277,523	r303,033	r296,811	330,000
Shipments.....do.....	276,705	294,692	270,980	r303,762	r292,354	331,000
Stocks, end of month.....do.....	78,265	76,305	84,993	r84,265	r88,720	87,700
STONE, CLAY, AND GLASS PRODUCTS						
Portland cement:						
Production.....thous. of bbl..	20,945	22,461	22,439	22,513	22,269	22,797
Shipments.....do.....	22,910	24,167	24,266	25,852	23,256	26,140
Stocks, finished, end of month.....do.....	7,642	5,945	14,615	11,277	r10,287	6,944
Stocks, clinker, end of month.....do.....	4,029	2,852	5,601	4,851	r4,138	3,542
TEXTILE PRODUCTS						
Hosiery:						
Production.....thous. of dozen pairs..	14,194	14,874	9,198	12,597	11,804	13,558
Shipments.....do.....	15,590	15,791	9,098	12,847	12,474	14,302
Stocks, end of month.....do.....	24,486	23,569	30,308	30,058	29,388	28,643
TRANSPORTATION EQUIPMENT						
Motor vehicles, factory sales, total.....number..	722,843	760,568	492,316	549,708	476,002	526,444
Coaches, total.....do.....	423	553	665	783	743	1,174
Domestic.....do.....	343	502	630	778	660	1,108
Passenger cars, total.....do.....	616,827	651,169	381,407	426,932	365,906	414,533
Domestic.....do.....	602,423	635,544	359,276	404,590	350,246	401,392
Trucks, total.....do.....	105,593	r108,846	110,244	121,993	109,353	110,737
Domestic.....do.....	93,379	r97,118	91,517	99,007	90,445	92,272