



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

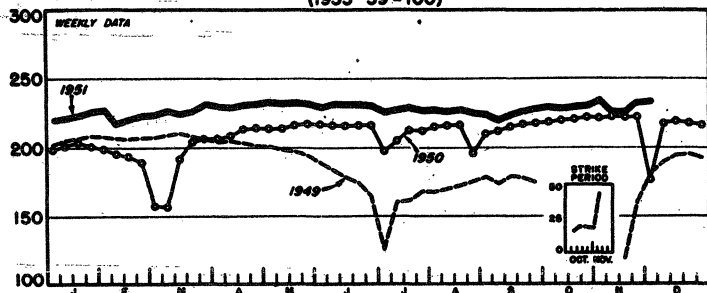


AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

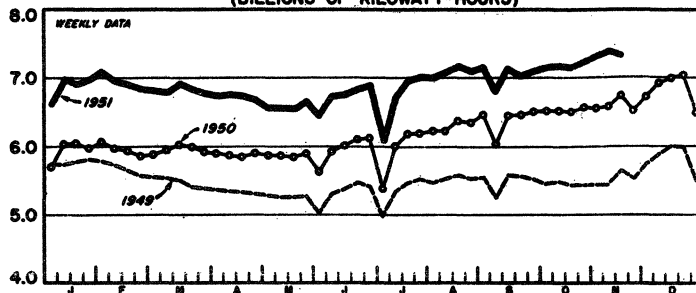
NOVEMBER 30, 1951

SELECTED BUSINESS INDICATORS

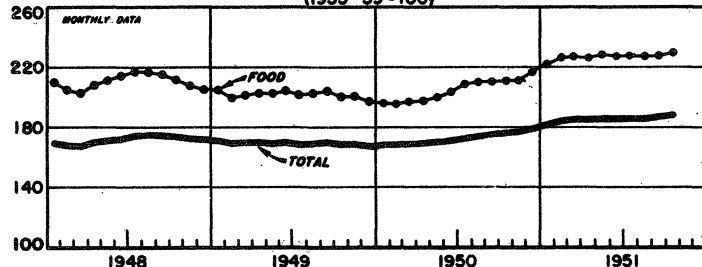
STEEL PRODUCTION (Ingots and Steel for Castings)
(1935-39 = 100)



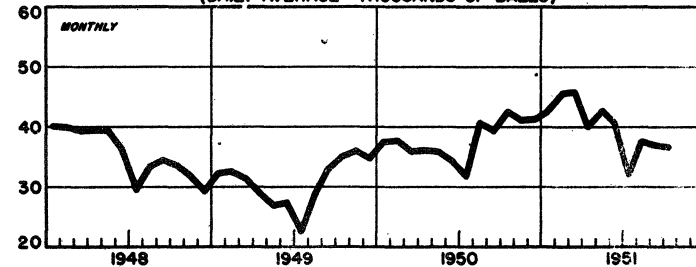
ELECTRIC-POWER PRODUCTION BY UTILITIES
(BILLIONS OF KILOWATT-HOURS)



CONSUMERS' PRICES
(1935-39 = 100)



GOTTON CONSUMPTION
(DAILY AVERAGE - THOUSANDS OF BALES)



WEEKLY BUSINESS STATISTICS¹

ITEM	1950		1951				
	Nov. 18	Nov. 25	Oct. 27	Nov. 3	Nov. 10	Nov. 17	Nov. 24
Commodity prices, wholesale:							
All commodities.....1926=100..	171.8	172.0	177.1	177.0	177.2	177.3	177.2
Farm products.....do....	183.1	184.9	192.3	192.1	193.3	195.1	195.5
Food.....do....	175.2	176.1	190.1	189.9	190.1	190.4	189.8
All other.....do....	163.9	163.8	165.1	165.1	165.2	165.2	165.2
28 commodities 2/.....August 1939=100..	346.6	5/343.1	328.8	326.7	328.9	328.8	5/325.9
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.429	.435	.371	.385	.410	.420	.439
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.21	2.24	2.48	2.49	2.51	2.54	2.54
Department store sales.....1935-39=100..	368	319	327	349	366	374	.....
Insured unemployment, total.....thous..	887	972	875	893	.....	.....	.....
State programs.....do....	850	931	853	871	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,322	27,435	28,334	28,446	28,550	28,580	28,682
Federal Reserve bank credit, total.....do....	20,171	20,162	24,841	24,427	24,595	24,602	24,745
Member bank reserve balances.....do....	17,054	16,622	19,833	19,557	19,667	19,850	19,843
Excess reserves, estimated.....do....	1,010	538	755	565	758	973	971
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	26,450	26,834	26,568	27,491	24,613	23,838	.....
New York City.....do....	10,619	9,908	9,927	10,933	9,127	8,698	11,996
Deposits, demand, adjusted.....do....	49,257	49,850	52,251	52,124	52,175	52,249	.....
Loans and investments, total.....do....	69,414	69,668	72,606	72,648	72,340	72,526	.....
U. S. Government obligations.....do....	33,349	33,306	31,940	31,926	31,596	31,457	.....
Commercial, industrial, and agr. loans (gross).....do....	16,919	16,988	20,472	20,571	20,667	20,848	.....
Failures, industrial and commercial.....number..	170	146	155	143	150	109	149
Bond yields, domestic corporate (Moody's) 3/.....percent..	2.87	2.88	3.15	3.18	3.19	3.19	3.20
Stock prices, 416 stocks (Standard and Poor's).....1935-39=100..	157.1	160.0	182.0	180.2	176.6	179.4	177.5
Industrials, 365 stocks.....do....	169.9	173.5	198.7	196.6	192.1	195.4	193.0
Production:							
Bituminous coal 3/.....thous. of short tons..	2,001	1,834	1,928	1,817	1,907	1,984	.....
Electric power, by utilities.....mil. of kw.-hr..	6,728	6,508	7,234	7,319	7,396	7,333	.....
Motor vehicles (Ward's).....number..	118,404	116,059	114,579	111,735	109,697	112,817	72,437
Petroleum, crude 3/.....thous. of bbl..	5,809	5,813	6,257	6,205	6,119	6,151	.....
Steel 4/.....1935-39=100..	221.9	221.9	230.4	234.0	226.2	226.4	232.2
Freight carloadings, total.....thous. of cars..	837	701	864	838	791	814	.....
Miscellaneous.....do....	402	346	414	407	382	392	.....

¹/ Data do not always cover calendar weeks. ²/ Thursday prices. ³/ Daily averages. ⁴/ Week ending December 1, 1950. ⁵/ Friday price.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1950		1951			
	September	October	July	August	September	October
BUSINESS POPULATION						
Industrial and commercial failures:						
Failures, total.....number..	648	707	665	678	620	644
Commercial service.....do....	43	64	55	56	39	57
Construction.....do.....	75	91	74	89	84	85
Manufacturing and mining.....do....	147	150	130	136	150	150
Retail trade.....do.....	314	339	340	333	277	304
Wholesale trade.....do.....	69	63	66	64	70	48
Liabilities, total.....thous. of dol..	15,254	16,649	21,088	26,417	26,643	30,417
Commercial service.....do....	1,450	2,009	1,398	1,358	782	2,044
Construction.....do.....	1,303	2,410	2,666	4,290	4,668	1,937
Manufacturing and mining.....do....	5,855	5,949	7,790	10,497	14,908	12,444
Retail trade.....do.....	4,775	4,683	4,778	6,173	4,826	6,707
Wholesale trade.....do.....	1,871	1,598	4,456	4,099	1,459	7,285
COMMODITY PRICES						
Consumers' price index, all items.....1935-39=100..	174.6	175.6	185.5	185.5	186.6	187.4
Apparel.....do.....	189.8	193.0	203.3	203.6	209.0	208.9
Food.....do.....	210.0	210.6	227.7	227.0	227.3	229.2
Cereals and bakery products.....do....	176.9	177.2	189.0	188.7	189.4	189.4
Dairy products.....do.....	186.9	191.9	205.1	205.9	206.4	207.9
Fruits and vegetables.....do.....	186.0	189.8	218.5	208.9	205.1	210.8
Meats, poultry, and fish.....do.....	261.0	253.3	273.2	275.0	275.6	276.6
Fuels, electricity, and refrigeration.....do....	142.2	142.0	144.0	144.2	144.4	144.6
Gas and electricity.....do.....	96.9	96.8	97.2	97.0	97.3	97.4
Other fuels.....do.....	196.1	199.2	203.7	204.2	204.9	205.8
Housefurnishings.....do.....	194.2	198.7	212.4	210.8	211.1	210.4
Rent.....do.....	131.8	132.0	136.2	136.8	137.5	138.2
Miscellaneous.....do.....	157.8	158.3	165.0	165.4	166.0	166.6
Wholesale prices (U. S. Department of Labor):						
Combined index.....1926=100..	169.5	169.1	179.4	178.0	177.6	178.2
Economic classes:						
Manufactured products.....do....	164.0	163.5	175.1	174.4	174.2	174.3
Raw materials.....do.....	181.8	180.2	189.9	187.5	r187.0	188.8
Semi-manufactured articles.....do....	165.7	169.3	174.0	170.0	168.8	168.3
Farm products.....do.....	180.4	177.8	194.0	190.6	189.2	192.4
Grains.....do.....	166.5	165.3	178.0	180.4	181.6	187.3
Livestock and poultry.....do.....	211.3	198.7	233.9	233.1	227.8	225.2
Commodities other than farm products.....do....	166.9	166.9	176.0	174.9	174.8	174.8
Foods.....do.....	177.2	172.5	186.0	187.3	188.0	189.5
Cereal products.....do.....	155.5	153.8	162.3	161.9	160.4	161.3
Dairy products.....do.....	154.7	160.8	167.5	169.0	170.3	173.8
Fruits and vegetables.....do.....	131.0	129.5	144.3	142.6	141.9	143.9
Meats, poultry, and fish.....do.....	241.0	223.7	254.6	256.9	258.4	260.8
Commodities other than farm products and foods.....do....	159.2	161.5	168.6	167.2	166.9	166.7
Building materials.....do.....	219.7	218.9	223.7	222.5	223.0	223.6
Brick and tile.....do.....	170.2	177.2	179.4	179.5	179.5	179.5
Cement.....do.....	136.3	140.2	147.2	147.2	147.2	147.2
Lumber.....do.....	371.5	358.4	347.1	342.8	r343.3	344.1
Paint and paint materials.....do....	145.9	145.7	159.1	158.0	159.8	161.3
Chemicals and allied products.....do....	128.7	132.2	139.4	140.1	140.8	142.1
Chemicals.....do.....	125.4	131.6	143.1	144.4	144.7	144.7
Drugs and pharmaceutical materials.....do....	153.4	161.1	184.7	184.6	184.1	184.1
Fertilizer materials.....do.....	111.4	111.2	119.0	117.8	118.5	120.2
Oils and fats.....do.....	163.9	160.3	139.3	139.8	141.9	142.6
Fuels and lighting materials.....do.....	134.9	135.3	137.9	138.1	138.8	138.8
Bituminous coal.....do.....	193.2	193.3	194.6	194.9	197.0	197.4
Electricity.....do.....	65.6	65.2	65.4	64.5	.....	.....
Gas.....do.....	89.0	88.9	93.8	94.1	94.7	.....
Petroleum and products.....do.....	117.8	118.0	120.4	120.5	120.5	120.5
Hides and leather products.....do.....	203.0	208.6	221.9	r213.7	r212.1	208.5
Hides and skins.....do.....	264.7	266.3	250.7	222.1	r225.3	220.9
Leather.....do.....	196.8	201.3	216.8	r203.8	r195.5	194.5
Shoes.....do.....	194.9	200.5	222.4	222.1	221.8	216.3
Housefurnishing goods.....do.....	159.2	163.8	178.8	175.3	r172.4	171.7
Furnishings.....do.....	168.1	173.6	194.6	188.2	r183.1	181.8
Furniture.....do.....	149.9	153.6	161.9	161.6	161.2	161.1
Metals and metal products.....do.....	176.7	178.6	187.9	188.1	189.1	191.2
Iron and steel.....do.....	172.2	173.2	185.9	185.9	185.9	186.0
Nonferrous metals.....do.....	166.1	173.3	175.6	175.3	176.4	180.4
Plumbing and heating.....do.....	166.9	177.2	183.6	184.6	184.4	184.2
Textile products.....do.....	158.3	163.1	173.2	167.5	163.2	157.8
Clothing.....do.....	146.7	147.7	164.8	165.0	164.7	163.9
Cotton goods.....do.....	221.6	225.7	218.8	206.0	196.5	193.8
Hosiery and underwear.....do.....	105.3	109.2	111.2	110.1	110.0	108.0
Rayon.....do.....	41.7	42.5	43.1	43.1	43.1	43.1
Silk.....do.....	64.9	65.3	71.1	68.7	72.6	75.8
Woolen and worsted goods.....do....	178.7	189.1	218.2	207.4	196.7	169.9
Miscellaneous.....do.....	127.4	131.3	138.8	138.2	138.5	139.2
Tires and tubes.....do.....	77.4	78.1	82.9	82.9	82.9	82.9
Paper and pulp.....do.....	167.1	173.4	197.2	198.7	199.7	200.5
Wholesale prices of selected commodities:						
Coal, bituminous, mine run, composite...dol. per short ton..	8.699	8.713	9.006	r9.127	r9.234	9.237
Coffee, Santos, No. 4 (New York).....dol. per lb..	.561	.530	.532	.536	.542	.545
Cotton cloth, print, 64 x 60.....cents per yd..	22.4	21.5	16.3	15.1	15.1	15.1

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1950		1951			
	September	October	July	August	September	October
COMMODITY PRICES - Continued						
Wholesale prices of selected commodities - Continued						
Wheat flour, stand. patents (Minn.)...dol. per 100 lb. sack..	5.975	5.730	5.910	5.919	5.794	5.780
Lumber:						
Douglas fir, dim., No. 1, com. 2"x4", R.L...dol. per M bd. ft..	88.953	86.940	82,068	81.935	r82.212	82.488
Southern pine, boards, No. 2, com., 1"x6" or 8"x12"...do....	87.225	82.954	77.606	77.453	78.052	79.400
Ponderosa pine, boards, No. 3, common, 1"x8"...do....	78.680	81.380	84.130	81.680	78.970	78.850
Steel, scrap, heavy melting (Pittsburgh)...dol. per long ton..	44.00	44.00	45.00	45.00	45.00	44.75
Gasoline, tank wagon (New York)...dol. per gal..	.147	.147	.147	.147	.147	.147
Petroleum, crude (Oklahoma-Kansas), at wells...dol. per bbl..	2.570	2.570	2.570	2.570	2.570	2.570
Sugar, refined, granulated (New York)...dol. per lb..	.081	.081	.086	.084	.083	.081
CONSTRUCTION AND REAL ESTATE						
Contract awards, 37 States (F. W. Dodge Corp.):						
Total projects.....number..	50,284	49,604	44,334	46,319	42,435	42,735
Total valuation.....thous. of dol..	1,286,541	1,139,815	1,379,830	1,262,811	1,082,855	1,051,419
Building, total.....do....	1,048,310	956,687	1,084,677	1,043,523	884,178	914,450
Construction cost index (E.H. Boeckh and Associates, Inc.):						
Average, 20 cities:						
Apartments, hotels, and office buildings:						
Brick and concrete.....U. S. avg. 1926-29=100..	220.4	220.9	233.4	233.5	234.2	235.1
Brick and steel.....do....	221.4	221.9	234.6	234.8	235.6	236.4
Brick and wood.....do....	234.3	233.2	244.2	244.4	245.7	246.8
Commercial and factory buildings:						
Brick and concrete.....do....	222.3	222.9	235.4	235.5	236.1	236.8
Brick and steel.....do....	221.3	221.5	235.1	235.2	235.8	236.5
Brick and wood.....do....	228.4	227.9	240.2	240.4	241.5	242.5
Frame.....do....	240.7	238.9	247.7	248.0	249.7	251.1
Steel.....do....	205.8	206.2	220.5	220.5	221.0	221.5
Residences:						
Brick.....do....	234.8	233.7	244.6	244.8	246.1	247.3
Frame.....do....	234.5	233.0	242.5	242.8	244.3	245.6
FOODSTUFFS						
Dairy products, production:						
Butter, creamery (factory).....thous. of lb..	103,115	91,930	134,265	120,980	r95,900	87,595
Cheese (factory), total.....do....	89,600	80,035	124,810	109,355	r91,945	81,995
Grains, stocks, commercial, end of month:						
Barley.....thous. of bu..	33,429	34,026	23,361	26,353	28,254	27,704
Corn.....do....	40,127	38,779	35,379	32,559	32,785	38,497
Oats.....do....	22,020	20,381	17,798	27,449	33,213	31,507
Rye.....do....	7,694	7,518	2,423	5,129	6,183	6,471
Wheat.....do....	260,104	261,313	211,870	233,527	238,443	224,941
Sugar, U. S., deliveries and supply (raw value):						
Production.....short tons..	129,607	594,565	31,386	27,762	98,067	.....
Entries from off-shore.....do....	628,737	450,538	594,611	542,615	396,322	444,726
Hawaii and Puerto Rico.....do....	237,608	149,352	228,452	195,252	111,020	92,575
Deliveries, total.....do....	662,336	515,189	519,795	676,096	646,163	683,064
For domestic consumption.....do....	653,505	504,709	511,268	670,503	643,958	681,169
Stocks, raw and refined, end of month.....do....	609,468	r1,161,340	1,216,512	1,121,138	958,431	.....
LEATHER AND PRODUCTS						
Leather production:						
Calf and kip.....thous. of skins..	930	962	459	559	492	.....
Cattle hide.....thous. of hides..	2,084	2,193	1,534	1,885	1,649	.....
Goat and kid.....thous. of skins..	2,869	3,205	2,038	r2,469	1,833	.....
Sheep and lamb.....do....	2,868	2,856	1,480	r1,873	1,674	.....
Shoes and slippers, production, total.....thous. of pairs..						
Shoes, sandals, and play shoes, except athletic, total.....thous. of pairs..	43,928	44,083	31,757	41,958	34,888	.....
Men's.....do....	37,355	36,720	27,929	36,635	29,967	.....
Youths' and boys'.....do....	9,155	9,278	6,873	9,106	7,926	.....
Women's.....do....	1,689	1,607	1,132	1,467	1,257	.....
Misses' and children's.....do....	18,810	17,677	14,689	19,222	14,934	.....
Infants' and babies'.....do....	4,807	4,941	3,308	4,376	3,701	.....
Slippers for housewear.....do....	2,894	3,217	1,927	2,464	2,149	.....
Athletic.....do....	5,783	6,630	3,419	4,797	4,386	.....
Other footwear.....do....	363	339	152	198	189	.....
.....do....	427	394	257	328	346	.....
METALS AND MANUFACTURES						
Iron ore (Lake Superior district):						
Shipments from upper lake ports.....thous. of long tons..	12,191	11,380	13,574	13,229	12,672	11,089
Consumption by furnaces.....do....	7,175	7,415	7,556	7,699	7,473	7,749
Stocks, end of month, total.....do....	35,716	39,711	33,142	39,920	45,453	50,229
At furnaces.....do....	31,388	35,651	29,299	35,057	39,504	43,425
On Lake Erie docks.....do....	4,328	4,059	3,843	4,863	5,950	6,804
Copper:						
Production:						
Mine or smelter.....short tons..	86,678	90,542	82,577	73,324	r74,165	87,824
Refinery.....do....	111,842	110,435	93,258	79,613	r74,354	104,148
Deliveries, refined, domestic.....do....	119,529	121,806	101,095	104,938	121,879	125,286
Stocks, refined, end of month.....do....	58,748	56,945	68,045	70,937	62,093	78,192

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1951 Statistical Supplement	1950		1951			
	September	October	July	August	September	October
METALS AND MANUFACTURES - Continued						
Oil burners:						
Orders, unfilled, end of month.....number..	118,930	82,903	53,854	48,433	48,633	.....
Shipments.....do....	115,780	114,041	44,503	63,578	75,421	.....
Stocks, end of month.....do....	37,468	38,411	94,365	89,038	83,815	.....
Machine tools:						
New orders.....1945-47=100..	280.6	289.6	490.6	488.9	380.2	p398.6
Shipments.....do....	101.6	100.9	144.7	178.9	189.8	p220.7
Electrical appliances, domestic, sales billed:						
Vacuum cleaners, standard type.....number..	327,524	331,445	161,002	191,299	210,086	259,469
Washers.....do....	424,043	439,924	143,436	242,975	319,485	304,131
PETROLEUM AND PRODUCTS						
Crude petroleum:						
Production.....thous. of bbl..	176,636	182,896	190,362	193,201	187,816	.....
Consumption (runs to stills).....do....	181,778	188,393	200,322	202,721	196,752	.....
Stocks, end of month:						
Gasoline-bearing in U. S.....do....	242,311	246,424	250,847	254,276	254,900	.....
Refined petroleum products:						
Fuel oil:						
Production:						
Distillate fuel oil.....do....	35,392	37,723	38,067	38,335	38,453	.....
Residual fuel oil.....do....	35,343	38,759	39,516	37,993	36,843	.....
Stocks, end of month:						
Distillate fuel oil.....do....	78,270	85,643	79,437	87,432	96,241	.....
Residual fuel oil.....do....	41,966	45,004	45,163	47,243	48,212	.....
Lubricating oils:						
Production.....do....	4,646	4,987	5,241	5,379	4,905	.....
Stocks, refinery, end of month.....do....	6,950	6,973	8,662	8,875	8,866	.....
Motor fuel:						
Production, total.....do....	87,539	90,917	98,643	98,799	96,115	.....
Gasoline and naptha from crude petroleum.....do....	76,939	79,815	87,851	87,875	85,004	.....
Natural gasoline and allied products.....do....	15,466	16,476	16,367	16,977	17,069	.....
Stocks, gasoline, end of month:						
Finished gasoline.....do....	97,904	97,844	113,734	106,704	106,547	.....
Unfinished gasoline.....do....	7,844	7,920	7,748	7,742	7,600	.....
Natural gasoline.....do....	8,581	8,226	10,065	9,883	9,578	.....
PAPER AND PRINTING						
Newsprint, Canada (including Newfoundland):						
Production.....short tons..	437,579	456,443	452,455	484,563	431,082	492,475
Shipments from mills.....do....	485,165	465,253	442,966	480,581	427,738	497,410
Stocks, at mills, end of month.....do....	137,141	128,331	144,975	148,957	152,301	147,366
Newsprint, United States:						
Consumption by publishers.....do....	373,788	420,786	333,440	344,470	381,437	405,277
Production.....do....	86,411	91,305	88,441	96,059	87,036	96,173
Shipments from mills.....do....	85,809	92,779	86,835	94,488	88,795	93,625
Stocks, end of month:						
At mills.....do....	9,297	7,823	8,620	10,191	8,432	10,980
At publishers.....do....	372,943	356,782	393,718	467,052	439,547	434,841
In transit to publishers.....do....	94,271	88,332	106,727	77,646	87,037	100,292
TEXTILE PRODUCTS						
Cotton: 1/						
Consumption.....bales..	969,555	836,788	768,072	754,119	722,004	905,062
Manufactures, spindle activity (cotton system spindles):						
Active spindles, last working day, total.....thousands..	21,945	22,149	22,128	22,000	21,895	21,609
Consuming 100 percent cotton.....do....	20,609	20,758	20,871	20,755	20,714	20,394
Spindle hours operated, all fibers, total.....mil. of hr..	12,638	10,713	9,858	9,368	9,247	11,393
Average per working day.....do....	516	542	411	468	474	460
Consuming 100 percent cotton.....do....	11,860	10,041	9,241	8,786	8,745	10,721
Operations as percent of capacity.....do....	140	147	111	126	128	124
Rayon:						
Consumption:						
Filament yarn.....mil. of lb.,	79.0	82.5	78.8	69.8	57.3	56.1
Staple fiber.....do....	25.5	25.4	28.1	28.1	24.4	25.5
Stocks, producers', end of month:						
Filament yarn.....do....	10.0	10.5	20.0	36.1	54.2	73.5
Staple fiber.....do....	2.8	3.7	4.9	6.1	8.7	9.9
TRANSPORTATION EQUIPMENT						
Railway equipment (American Railway Car Institute):						
Shipments:						
Freight cars, total.....number..	5,131	5,501	5,290	7,183	8,533	10,099
Equipment manufacturers, total.....do....	2,395	2,444	4,014	5,156	5,755	6,794
Domestic.....do....	2,395	2,444	4,014	5,156	5,755	6,777
Railroad shops, domestic.....do....	2,736	3,057	1,276	2,027	2,778	3,305
Passenger cars, total.....do....	70	71	19	14	25	21
Equipment manufacturers, total.....do....	63	71	19	14	25	21
Domestic.....do....	63	71	10	14	16	17
Railroad shops, domestic.....do....	7	0	0	0	0	0