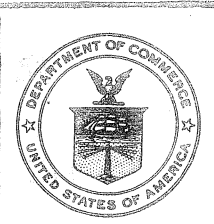




SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

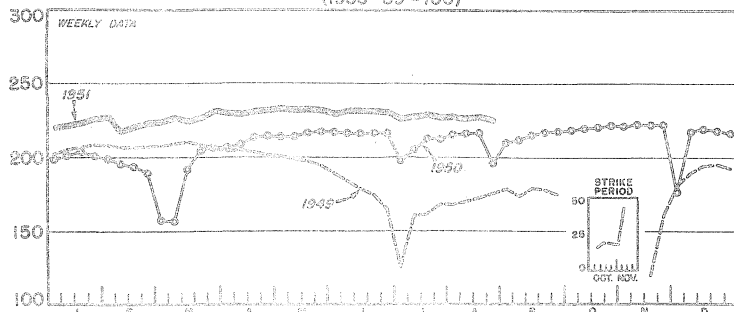


AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

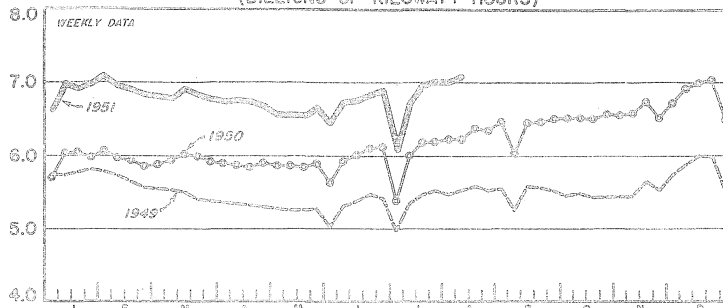
AUGUST 24, 1951

SELECTED BUSINESS INDICATORS

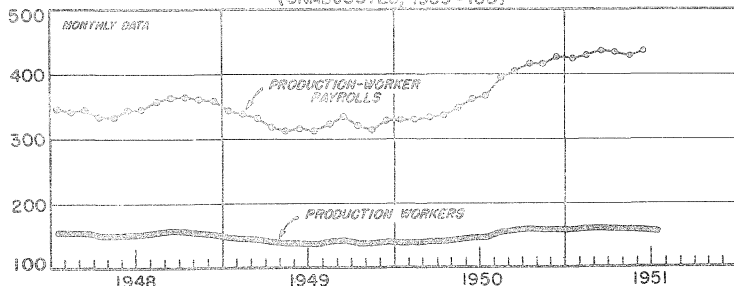
STEEL-INGOT PRODUCTION
(1935-39=100)



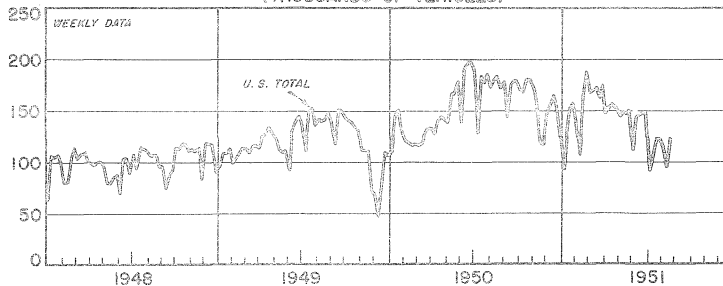
ELECTRIC-POWER PRODUCTION BY UTILITIES
(BILLIONS OF KILOWATT-HOURS)



MANUFACTURING EMPLOYMENT AND PAYROLLS
(UNADJUSTED, 1939=100)



MOTOR-VEHICLE PRODUCTION (Passenger Cars and Trucks)
(THOUSANDS OF VEHICLES)



WEEKLY BUSINESS STATISTICS¹

ITEM	1950		1951				
	Aug. 12	Aug. 19	July 21	July 28	Aug. 4	Aug. 11	Aug. 18
Commodity prices, wholesale:							
All commodities.....1926=100..	166.3	165.8	178.7	178.0	177.6	177.8	177.4
Farm products.....do.....	177.6	175.3	192.5	189.0	189.9	192.0	190.9
Food.....do.....	174.4	173.9	186.4	185.0	185.9	188.7	187.4
All other.....do.....	155.5	155.3	168.0	167.7	166.9	166.3	166.4
28 commodities 2/.....August 1939=100..	307.5	310.2	328.3	327.6	326.8	327.0	322.8
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.380	.377	.384	.375	.358	.351	.349
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.21	2.21	2.31	2.31	2.32	2.32	2.33
Department store sales.....1935-39=100..	273	281	234	232	254	251	.....
Insured unemployment, total.....thous..	1,178	1,118	1,042	999	.....	.....	.....
State programs.....do.....	1,119	1,063	1,013	970	.....	.....	.....
Veterans' programs.....do.....	.21	.20	1	1	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,020	26,996	27,794	27,759	27,881	27,923	27,947
Federal Reserve bank credit, total.....do.....	18,904	18,889	24,605	24,063	24,282	24,046	24,360
Member bank reserve balances.....do.....	16,366	16,298	19,380	19,088	19,099	19,328	19,285
Excess reserves, estimated.....do.....	831	685	950	658	703	921	871
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	21,820	24,825	25,746	23,637	25,755	23,857	.....
New York City.....do.....	8,773	9,671	9,568	9,001	10,528	8,855	9,010
Deposits, demand, adjusted.....do.....	48,351	48,098	49,892	50,535	50,383	50,185	.....
Loans and investments, total.....do.....	67,933	68,116	70,085	70,114	70,100	70,028	.....
U. S. Government obligations.....do.....	35,154	35,078	30,739	30,949	30,997	30,920	.....
Commercial, industrial, and agr. loans (gross).....do.....	14,187	14,359	19,035	18,958	19,124	19,170	.....
Failures, industrial and commercial.....number..	194	186	133	184	171	149	158
Bond yields, domestic corporate (Moody's) 3/.....percent..	2.85	2.85	3.16	3.15	3.15	3.14	3.12
Stock prices, 416 stocks (Standard and Poor's).....1935-39=100..	147.4	146.9	173.4	177.0	179.4	181.9	181.5
Industrials, 365 stocks.....do.....	158.2	157.6	188.9	193.0	195.9	198.8	198.2
Production:							
Bituminous coal 3/.....thous. of short tons..	1,817	1,884	1,713	1,712	1,668	1,696	.....
Electric power, by utilities.....mil. of kw-hr..	6,253	6,370	6,975	7,005	7,003	7,070	.....
Motor vehicles (Ward's).....number..	180,284	183,368	123,356	123,330	115,287	95,061	123,066
Petroleum, crude 3/.....thous. of bbl..	5,603	5,637	6,056	6,125	6,121	6,151	.....
Steel 4/.....1935-39=100..	215.8	216.3	228.2	227.1	227.3	226.4	227.3
Freight carloadings, total.....thous. of cars..	848	851	805	820	813	809	.....
Miscellaneous.....do.....	392	397	372	378	380	376	.....

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement	1950		1951			
	June	July	April	May	June	July
COMMODITY PRICES						
Wholesale prices of selected commodities:						
Butter, 92-score (New York).....dol. per lb..	.5988	.6032	.6699	.7011	r.6864	.6750
Eggs, extras, large (Chicago).....dol. per doz..	.3424	.3976	.4748	.4783	.5167	.5138
Grains and grain products:						
Corn, weighted average, 5 markets.....dol. per bu..	1.462	1.530	1.703	1.688	1.617	1.667
Wheat, weighted average, 6 markets.....do....	2.297	2.300	2.440	2.421	2.348	2.313
Livestock and meats:						
Beef steers (Chicago).....dol. per 100 lb..	30.13	30.67	35.95	35.71	35.68	35.75
Hogs, all grades (Chicago).....do.....	18.18	20.65	21.01	20.77	21.07	20.36
Beef, fresh, steer carcasses, good (N.Y.).....dol. per lb..	.4878	.4978	.5775	.5829	.5782	.5762
Pork, fresh, loins, 8-10 lb. (New York).....do....	.4801	.5794	.4630	.4738	.4875	.4875
Metals and manufactures:						
Pig iron, composite.....dol. per long ton..	47.28	47.28	53.61	53.61	53.61	53.61
Steel, composite, finished.....dol. per lb..	.0438	.0438	.0471	.0471	.0471	.0471
Copper, electrolytic (New York).....do....	.2200	.2200	.2420	.2420	.2420	.2420
Lead, refined, pig, desilverized (New York).....do....	.1181	.1166	.1700	.1700	.1700	.1700
Zinc, prime, Western (St. Louis).....do....	.1465	.1500	.1750	.1750	.1750	.1750
Wool, raw, territory, fine, scoured (Boston).....do....	1.760	1.800	1/3.338	3.130	1/2.850	1/2.600
CONSTRUCTION AND REAL ESTATE						
Contract awards, 37 States (F. W. Dodge Corp.):						
Total projects.....number..	60,658	60,942	49,498	52,700	44,755	44,334
Total valuation.....thous. of dol..	1,345,463	1,420,181	1,374,991	2,572,961	1,408,932	1,379,830
Building, total.....do....	1,072,047	1,162,195	1,108,869	2,295,002	1,098,432	1,084,677
Contract awards (E.N.R.):						
Engineering construction, value 2/.....do....	1,253,720	1,175,138	1,053,434	1,267,995	1,027,087	1,378,640
Highway concrete pavement contract awards: 3/						
Total.....thous. of sq. yd..	8,351	5,832	4,959	r5,946	7,562	9,248
Airports.....do....	580	224	966	1,278	2,841	4,335
Roads.....do....	4,604	2,901	1,957	r2,329	1,939	2,840
Streets and alleys.....do....	3,167	2,708	2,036	2,339	2,782	2,073
Construction cost indexes:						
American Appraisal Co.: Average, 30 cities.....1913=100..	498	502	527	528	531	535
Atlanta.....do....	518	519	556	557	557	557
New York.....do....	504	514	544	545	545	545
San Francisco.....do....	459	465	488	490	490	495
St. Louis.....do....	485	488	512	512	529	530
Associated General Contractors (all types).....do....	349	357	376	378	379	379
Construction cost indexes (E.N.R.): 4/						
Building.....1913=100..	376.9	383.1	402.7	400.8	400.4	400.1
Construction.....do....	511.9	521.4	543.9	542.7	542.4	542.8
EMPLOYMENT						
Employees in nonagricultural establishments:						
Total, unadjusted.....thousands..	43,945	44,096	r45,998	r46,232	r46,563	p46,389
Manufacturing.....do....	14,666	14,777	r15,955	r15,873	r15,964	p15,830
Mining.....do....	946	922	r911	r913	r923	p896
Contract construction.....do....	2,414	2,532	r2,471	2,592	r2,683	p2,726
Transportation and public utilities.....do....	4,023	4,062	4,132	r4,138	r4,161	p4,166
Trade.....do....	9,411	9,390	r9,627	r9,676	r9,728	p9,656
Finance.....do....	1,827	1,831	r1,865	1,875	1,893	p1,907
Service.....do....	4,826	4,841	r4,745	r4,788	r4,834	p4,852
Government.....do....	5,832	5,741	6,292	6,377	r6,377	p6,356
Production workers in manufacturing industries, total.....do....						
Durable-goods industries.....do....	12,066	12,151	r13,108	r13,004	r13,058	p12,895
Non-durable-goods industries.....do....	6,596	6,597	r7,445	r7,417	r7,412	p7,246
Ordnance and accessories.....do....	19	19	30	32	34	p36
Lumber and wood products (except furniture).....do....	741	750	r752	r770	r778	p755
Sawmills and planing mills.....do....	437	444	r442	r452	459	.....
Furniture and fixtures.....do....	303	303	r317	r302	r288	p282
Stone, clay, and glass products.....do....	441	440	483	484	r485	p475
Glass and glass products.....do....	118	114	132	131	130	.....
Primary metal industries.....do....	1,050	1,054	r1,161	r1,161	r1,169	p1,163
Blast furnaces, steel works, and rolling mills.....do....	538	543	561	r565	571	.....
Primary smelting and refining of nonfer. metals.....do....	46	45	47	46	48	.....
Fabricated metal products 5/.....do....	769	773	r859	850	843	p811
Heating apparatus and plumbers' supplies 6/.....do....	122	120	133	130	129	.....
Machinery (except electrical).....do....	1,033	1,032	r1,239	r1,246	r1,256	p1,236
Electrical machinery.....do....	615	620	r718	r709	r705	p674
Transportation equipment.....do....	1,078	1,070	r1,243	r1,231	r1,232	p1,218
Automobiles.....do....	765	757	r774	r753	737	.....
Aircraft and parts.....do....	187	188	r309	317	330	.....
Ship and boat building and repairs.....do....	68	68	94	95	98	.....
Railroad equipment.....do....	49	48	r56	57	58	.....
Instruments and related products.....do....	180	178	221	222	r223	p217
Miscellaneous manufacturing industries.....do....	367	358	r422	410	r399	p379
Non-durable-goods industries.....do....						
Food and kindred products.....do....	5,470	5,554	r5,663	5,587	r5,646	p5,649
Meat products.....do....	1,141	1,231	r1,085	r1,097	r1,144	p1,218
Dairy products.....do....	232	235	229	229	233	.....
Canning and preserving.....do....	114	116	103	109	115	.....
Bakery products.....do....	151	223	128	r136	154	.....
Beverages.....do....	191	194	190	190	192	.....
	157	164	r143	146	155	.....

r/ Revised. p/ Preliminary. 1/ Nominal price. 2/ Data for June 1950 and May 1951 are for 5 weeks; other months, 4 weeks. 3/ Data for May 1951 are for 5 weeks; other months, 4 weeks. 4/ Data reported at the beginning of each month are shown here for the previous month. 5/ Except ordnance, machinery, and transportation equipment. 6/ Except electrical heating apparatus.

Earlier data are available in monthly issues of the Survey
and the 1949 Statistical Supplement

	1950		1951			
	June	July	April	May	June	July
EMPLOYMENT - Continued						
Production workers in mfg. industries - Continued						
Durable-goods industries - Continued						
Tobacco manufactures.....thousands..	75	75	76	74	r76	p74
Textile-mill products.....do....	1,174	1,160	1,214	1,206	r1,199	p1,161
Broad-woven fabric mills.....do....	580	571	r567	r513	583	.....
Knitting mills.....do....	212	209	230	222	215	.....
Apparel and other finished textile products.....do....	976	981	r1,047	r1,001	r1,000	p992
Men's and boys' suits and coats.....do....	135	127	138	135	133	.....
Men's and boys' furnishings and work clothing.....do....	238	232	261	253	248	.....
Women's outerwear.....do....	248	266	r267	r251	256	.....
Paper and allied products.....do....	399	396	427	r424	427	p419
Pulp, paper, and paperboard mills.....do....	205	204	r212	213	216	.....
Printing, publishing, and allied industries.....do....	500	499	r510	r510	511	p507
Newspapers.....do....	150	150	151	152	153	.....
Commercial printing.....do....	166	164	168	168	169	.....
Chemicals and allied products.....do....	482	479	r538	r531	r528	p526
Industrial organic chemicals.....do....	150	152	168	170	172	.....
Products of petroleum and coal.....do....	181	182	194	194	197	p198
Petroleum refining.....do....	138	139	150	151	153	.....
Rubber products.....do....	199	200	219	r219	r221	215
Tires and inner tubes.....do....	88	88	r87	r88	90	.....
Leather and leather products.....do....	343	351	r353	351	r343	p339
Footwear (except rubber).....do....	224	230	225	r210	221	.....
Manufacturing production-worker employment index, total:						
Unadjusted (U. S. Department of Labor).....1939=100..	147.3	148.3	r160.0	r158.7	r159.4	p157.4
Adjusted (Federal Reserve).....do....	148.9	150.9	r161.7	r161.4	r161.1	p160.1
Manufacturing production-worker payroll index, unadjusted						
(U. S. Department of Labor).....1939=100..	362.7	367.5	r433.2	428.8	435.7	.....
FINANCE						
Federal Government finance:						
Receipts, Treasury, total.....mil. of dol..	4,776	2,148	3,289	4,039	7,603	2,833
Receipts, net.....do....	4,404	1,881	2,626	3,146	7,089	2,571
Customs.....do....	40	39	54	53	48	48
Income and employment taxes.....do....	3,875	1,232	2,423	3,074	6,611	1,886
Miscellaneous internal revenue.....do....	714	737	690	747	719	722
Expenditures, total.....do....	4,296	3,013	4,007	4,517	5,969	4,739
Interest on debt.....do....	1,611	271	253	163	1,557	232
National defense and related activities.....do....	998	1,024	2,160	2,396	p2,495	p2,930
Bonds:						
Average price of all listed bonds (N.Y.S.E.) 1/....dollars..	100.94	101.25	98.72	98.28	97.86	98.48
Domestic.....do....	101.37	101.72	99.24	98.79	98.37	98.98
Foreign.....do....	73.92	71.71	71.85	71.70	71.78	73.10
Value, issues listed on New York Stock Exchange:						
Market value, all issues 1/.....mil. of dol..	124,633	125,209	100,247	99,938	97,818	98,457
Domestic.....do....	122,957	123,581	98,630	98,278	96,163	96,777
Foreign.....do....	1,421	1,375	1,373	1,369	1,366	1,389
Face value, all issues 1/.....do....	123,471	123,660	101,545	101,692	99,958	99,975
Domestic.....do....	121,298	121,493	99,384	99,482	97,754	97,775
Foreign.....do....	1,923	1,917	1,912	1,910	1,904	1,900
Stocks:						
Shares listed on New York Stock Exchange:						
Market value.....do....	80,652	82,000	102,747	100,120	97,920	104,610
Number of shares listed.....millions..	2,236	2,247	2,437	2,452	2,528	2,557
TRANSPORTATION						
Freight carloadings (Federal Reserve indexes):						
Total, adjusted.....1935-39=100..	127	126	136	133	131	125
Coal.....do....	116	105	112	111	120	97
Coke.....do....	192	195	197	210	217	215
Forest products.....do....	144	148	156	154	152	143
Grains and grain products.....do....	130	135	158	141	123	130
Livestock.....do....	61	61	68	64	r61	61
Ore.....do....	179	186	212	212	207	203
Merchandise, l.c.l.....do....	52	51	51	48	47	45
Miscellaneous.....do....	138	140	151	148	144	142
FOODSTUFFS						
Stocks, cold storage, end of month:						
Apples, fresh.....thous. of bu..	165	115	6,931	2,844	r680	305
Butter, creamery.....thous. of lb..	185,167	230,063	32,207	42,590	r72,598	105,243
Cheese, total.....do....	254,246	280,948	169,822	197,412	r234,608	259,012
Fruits, frozen.....do....	356,409	414,557	361,867	418,666	r531,090	573,415
Vegetables, frozen.....do....	235,955	283,334	272,111	270,206	r290,321	351,832
Eggs, shell.....thous. of cases..	3,667	3,163	973	2,083	r2,427	2,243
Eggs, frozen.....thous. of lb..	188,476	174,761	109,253	162,659	r189,980	189,270
Meats, total.....do....	633,160	542,713	892,153	839,262	r778,413	699,056
Beef and veal.....do....	67,291	66,051	117,821	106,463	r96,041	92,285
Lamb and mutton.....do....	6,681	6,079	5,435	5,862	r5,235	5,953
Pork, total.....do....	605,619	501,015	729,668	684,870	r641,126	548,933
Fresh and cured.....do....	469,361	394,402	654,497	616,231	r572,372	499,758
Lard.....do....	136,258	106,613	75,171	68,639	r68,754	49,175

Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement	1950		1951			
	June	July	April	May	June	July
FOODSTUFFS - Continued						
Stocks, cold storage, end of month - Continued						
Meats - Continued						
Miscellaneous meats and meat products:						
Edible offal.....thous. of lb..	43,875	41,288	51,146	49,069	47,038	47,754
Canned meats and sausage and sausage room prod.....do....	45,952	34,893	63,254	61,637	57,727	53,306
Poultry.....do....	122,328	103,367	147,203	125,359	112,369	106,848
Sugar, U. S., deliveries and supply (raw value):						
Production.....short tons..	45,324	26,003	34,751	18,463	47,954	.....
Entries from off-shore.....do....	550,711	587,920	567,747	563,138	620,832	594,611
Hawaii and Puerto Rico.....do....	210,870	231,972	171,703	260,011	284,460	228,452
Deliveries, total.....do....	864,963	1,191,606	532,257	1,104,322	824,919	511,362
For domestic consumption.....do....	861,976	1,189,474	520,335	1,094,004	821,213	505,320
Stocks, raw and refined, end of month.....do....	1,177,220	635,113	1,817,844	1,284,939	1,089,550	.....
LEATHER AND PRODUCTS						
Leather production:						
Calf and kip.....thous. of skins..	923	584	805	619	574	.....
Cattle hide.....thous. of hides..	2,071	1,697	1,916	1,956	1,881	.....
Goat and kid.....thous. of skins..	3,318	2,677	3,100	2,917	2,614	.....
Sheep and lamb.....do....	2,653	1,989	1,968	1,835	1,478	.....
Shoes and slippers, production, total.....thous. of pairs..	39,070	35,465	38,732	37,392	36,669	.....
Shoes, sandals, and play shoes, exc. athletic, total.....do....	34,221	30,954	34,715	33,468	32,782	.....
Men's.....do....	8,554	6,897	9,304	9,703	9,214	.....
Youths' and boys'.....do....	1,418	1,334	1,025	1,199	1,284	.....
Women's.....do....	16,756	16,595	17,316	15,453	15,380	.....
Misses' and children's.....do....	4,632	3,959	4,207	4,204	4,289	.....
Infants' and babies'.....do....	2,861	2,169	2,863	2,909	2,615	.....
Slippers for housewear.....do....	4,242	4,026	3,478	3,391	3,422	.....
Athletic.....do....	319	263	299	255	211	.....
Other footwear.....do....	288	222	240	278	264	.....
METALS AND MANUFACTURES						
Steel ingots and steel for castings:						
Production.....thous. of short tons..	8,143	8,083	8,641	9,094	8,657	8,696
Percent of capacity.....do....	99.6	94.8	103.1	102.7	100.9	98.4
Steel products, net shipments:						
Total.....do....	6,192	5,669	6,635	6,939	6,646	.....
Bars, hot rolled: Carbon and alloy.....do....	693	594	736	787	734	.....
Reinforcing.....do....	138	156	141	162	152	.....
Seminufactures.....do....	229	250	272	293	292	.....
Pipe and tubes.....do....	807	703	757	801	770	.....
Plates.....thous. of short tons..	447	393	653	716	685	.....
Rails.....do....	186	152	162	166	161	.....
Sheets.....do....	1,735	1,728	1,821	1,847	1,739	.....
Strip: Cold rolled.....do....	157	115	184	187	180	.....
Hot rolled.....do....	187	177	217	204	173	.....
Structural shapes.....do....	361	347	412	430	409	.....
Tin plate and terneplate.....do....	438	420	361	396	425	.....
Wire and wire products.....do....	471	354	495	513	493	.....
Copper:						
Production:						
Mine or smelter.....short tons..	96,754	85,378	90,794	96,541	87,105	82,718
Refinery.....do....	113,961	96,758	103,494	113,513	105,127	93,258
Deliveries, refined, domestic.....do....	125,016	96,006	114,744	118,113	114,103	101,095
Stocks, refined, end of month.....do....	50,350	48,290	52,800	60,896	60,912	68,045
Foundry equipment, new orders, net:						
New equipment.....1937-39=100..	622.7	401.8	490.1	431.7	393.2	.....
PAPER						
All paper and paperboard mills (Bureau of the Census):						
Paper and paperboard production, total.....thous. of short tons..	1,030	1,813	2,319	2,406	2,293	.....
Paper.....do....	1,033	939	1,101	1,148	1,111	.....
Paperboard.....do....	1,032	784	1,091	1,126	1,059	.....
Building board.....do....	1,04	90	127	132	123	.....
RUBBER AND PRODUCTS						
Natural rubber:						
Consumption.....long tons..	63,333	61,402	39,508	42,445	40,589	.....
Stocks, end of month.....do....	99,457	93,653	71,679	68,498	69,231	.....
Synthetic rubber:						
Production.....do....	38,569	43,820	66,414	70,541	74,188	.....
Consumption.....do....	48,608	43,687	58,787	65,027	66,546	.....
Stocks, end of month.....do....	65,346	67,085	65,793	70,276	79,905	.....
Tires and tubes:						
Pneumatic casings:						
Production.....thousands..	8,455	8,297	6,540	7,116	7,222	.....
Shipments.....do....	10,171	12,002	6,255	6,730	7,185	.....
Original equipment.....do....	4,056	3,884	2,755	2,692	2,603	.....
Stocks, end of month.....do....	10,792	7,004	3,047	3,442	3,478	.....
Inner tubes:						
Production.....do....	7,458	6,936	5,566	5,625	5,374	.....
Shipments.....do....	8,544	9,738	5,593	5,585	5,493	.....
Stocks, end of month.....do....	11,946	8,422	4,657	5,071	5,294	.....