



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

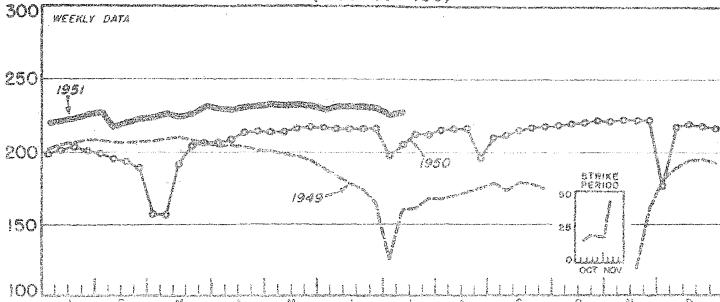


AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

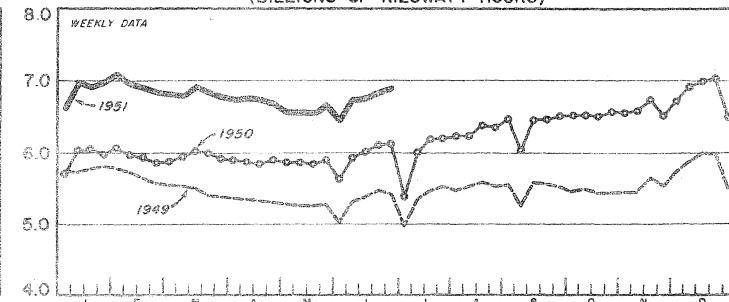
JULY 13, 1951

SELECTED BUSINESS INDICATORS

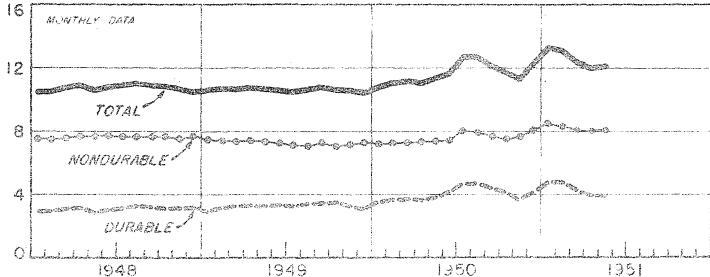
STEEL-INGOT PRODUCTION
(1935-39 = 100)



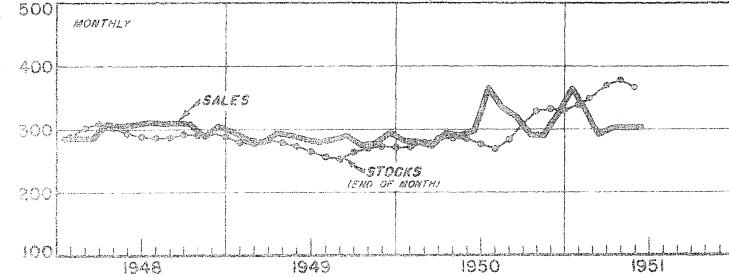
ELECTRIC-POWER PRODUCTION BY UTILITIES
(BILLIONS OF KILOWATT-HOURS)



SALES OF RETAIL STORES
(BILLIONS OF DOLLARS - SEASONALLY ADJUSTED)



DEPARTMENT-STORE SALES AND STOCKS
(SEASONALLY ADJUSTED, 1935-39 = 100)



WEEKLY BUSINESS STATISTICS¹

ITEM	1950			1951		
	July 1	July 8	June 30	June 23	June 30	July 7
Commodity prices, wholesale:						
All commodities.....	192.100	191.4	181.9	181.7	181.6	180.5
Farm products.....	185.4	171.6	197.5	198.0	197.1	197.5
Food.....	162.4	164.8	187.3	186.9	187.3	186.5
All other.....	180.2	182.9	174.3	171.6	170.2	169.6
22 commodities 2/.....	August 1939=100	267.8	272.7	356.3	351.8	348.9
Cotton, middling, 15/16", 10 markets 2/.....	doll. per lb.	.338	.342	.452	.452	.453
Wheat, No. 2, hard winter (Kansas City).....	doll. per bu.	2.17	2.20	2.35	2.36	2.30
Department store sales.....	1935-39=100	263	218	311	305	265
Insured unemployment, total.....	thous.	1,501	1,459	1,907	967	259
State programs.....	do....	1,418	1,460	990	950	.....
Veterans' programs.....	do....	27	26	1	1	.....
Finance:						
Currency in circulation 3/.....	mil. of dol.	27,077	27,301	27,536	27,517	27,502
Federal Reserve bank credit, total.....	do....	16,567	16,950	23,546	23,783	24,150
Member bank reserve balances.....	do....	15,988	16,254	19,198	19,487	19,482
Excess reserves, estimated.....	do....	526	791	862	1,086	826
Federal Reserve reporting member banks in leading cities:						
Bank debits, total.....	mil. of dol.	24,034	22,332	29,335	24,439	30,793
New York City.....	do....	10,196	9,239	13,196	9,552	12,255
Deposits, demand, adjusted.....	do....	47,972	47,396	50,286	51,133	50,875
Loans and investments, total.....	do....	67,960	67,652	69,037	69,492	70,434
U. S. Government obligations.....	do....	36,638	36,152	30,207	30,555	31,186
Commercial, industrial, and agr. loans (gross).....	do....	13,602	13,660	15,992	19,085	19,216
Failures, industrial and commercial.....	number	156	138	172	130	180
Bond yields, domestic corporate (Moody's) 3/.....	percent	2.89	2.91	3.11	3.14	3.18
Stock prices, 416 stocks (Standard and Poor's).....	1935-39=100	183.2	140.9	171.3	171.9	173.9
Industrials, 365 stocks.....	do....	152.9	150.4	186.2	187.1	189.6
Production:						
Bituminous coal 3/.....	thous. of short tons	1,607	329	1,648	1,723	1,639
Electric power, by utilities.....	mil. of kw-hr.	6,115	5,380	6,734	6,747	6,635
Motor vehicles (Ward's).....	number	187,893	188,956	143,288	141,355	149,797
Petroleum, crude 3/.....	thous. of bbl.	5,257	5,298	6,087	6,108	6,111
Steel 4/.....	1935-39=100	216.1	197.7	231.1	231.1	231.1
Freight carloadings, total.....	thous. of cars	784	584	823	826	833
Miscellaneous.....	do....	370	300	391	395	394

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey
and the 1949 Statistical Supplement

	1950		1951			
	May	June	March	April	May	June
GENERAL BUSINESS INDICATORS						
Farm income and marketings:						
Cash receipts from farming, including Government payments, total..... mil. of dol.	r1,878	1,859	r2,071	r2,137	p2,153	.....
Farm marketings and CCC loans, total..... do....	r1,837	1,825	r2,019	r2,088	p2,120	.....
Crops..... do....	444	557	523	465	p436	.....
Livestock and products, total..... do....	r1,393	1,268	r1,496	r1,623	p1,684	.....
Dairy products..... do....	r368	368	366	368	p438	.....
Meat animals..... do....	r776	667	834	930	p871	.....
Poultry and eggs..... do....	r215	203	r275	r288	p399	.....
Indexes for cash receipts from marketings and CCC loans, all commodities 1/..... 1935-39=100..	r276	275	r303	r313	p319	.....
Crops..... do....	155	195	183	r163	p153	.....
Livestock and products..... do....	r367	335	r393	r427	p444	.....
Indexes of vol. of farm marketings, all commodities 1/..... do....	r119	120	111	113	115	.....
Crops..... do....	61	77	71	61	53	.....
Livestock and products..... do....	r163	153	141	152	163	.....
COMMODITY PRICES						
Prices received by farmers, all farm products...1910-14=100..	247	247	311	309	305	301
Crops..... do....	223	225	276	275	271	263
Food grain..... do....	230	218	245	247	244	240
Feed grain and hay..... do....	190	190	221	222	223	217
Tobacco..... do....	387	388	437	438	438	438
Cotton..... do....	246	251	359	363	357	353
Fruit..... do....	195	207	202	209	194	200
Truck crops..... do....	178	182	265	225	239	189
Oil-bearing crops..... do....	248	254	386	385	380	358
Livestock and products..... do....	269	268	343	340	335	335
Meat animals..... do....	342	342	428	428	418	422
Dairy products..... do....	230	227	280	273	270	269
Poultry and eggs..... do....	154	156	217	215	221	217
Prices paid by farmers:						
All commodities..... do....	244	245	272	273	272	272
Commodities used in living..... do....	242	243	269	269	270	270
Commodities used in production..... do....	246	247	274	276	274	273
All commodities, interest, taxes, and wage rates..... do....	r253	r255	280	283	r283	283
Parity ratio (prices rec'd to prices paid by farmers)..... do....	97	97	111	109	108	106
CONSTRUCTION AND REAL ESTATE						
New construction, total..... mil. of dol..	2,278	2,565	2,188	r2,387	r2,550	2,700
Private, total..... do....	1,694	1,892	1,603	1,673	r1,727	1,821
Residential (nonfarm)..... do....	1,036	1,178	852	r876	909	.....
New dwelling units..... do....	941	1,072	775	795	r780	810
Additions and alterations..... do....	82	92	61	71	r80	82
Nonresidential building 2/..... do....	274	305	399	407	433	463
Industrial..... do....	73	78	142	150	r160	179
Commercial..... do....	92	110	128	125	130	130
Farm construction..... do....	109	118	83	95	113	126
Public utility..... do....	262	278	264	283	300	318
Public, total..... do....	584	673	585	r714	r823	879
Residential..... do....	27	28	42	44	r46	51
Nonresidential building..... do....	203	201	251	r292	r310	313
Military and naval..... do....	8	9	39	r59	r80	85
Highway..... do....	188	266	110	160	215	250
Conservation and development..... do....	81	87	64	73	r80	85
Other types..... do....	77	82	79	86	92	95
DOMESTIC TRADE						
Retail trade:						
All types of retail stores:						
Estimated sales (adjusted), total..... do....	11,327	11,699	12,324	r12,025	12,065	.....
Durable-goods stores..... do....	3,886	4,179	4,240	r3,996	3,968	.....
Nondurable-goods stores..... do....	7,440	7,519	8,055	r8,029	8,097	.....
Estimated inventories (adjusted), total..... do....	14,416	14,720	18,642	r16,976	19,114	.....
Durable-goods stores..... do....	5,437	5,624	7,572	r7,811	7,906	.....
Nondurable-goods stores..... do....	8,979	9,086	11,070	r11,165	11,208	.....
Department store sales, United States total:						
Unadjusted index..... 1935-39=100..	r287	281	284	284	297	p286
Adjusted index..... do....	290	298	291	302	301	p303
EMPLOYMENT						
Labor force (Bureau of the Census):						
Civilian labor force..... thousands..	62,788	64,866	62,325	61,789	62,803	63,783
Employment..... do....	59,731	61,482	60,179	60,044	61,193	61,803
Agricultural..... do....	8,062	9,046	6,393	6,645	7,440	8,025
Nonagricultural..... do....	51,669	52,436	53,785	53,400	53,753	53,768
Unemployment..... do....	3,057	3,384	2,147	1,744	1,609	1,980
Labor turn-over in manufacturing establishments:						
Accession rate..... monthly rate per 100 employees..	4.4	4.8	4.6	4.5	4.5	.....
Separation rate, total..... do....	3.1	3.0	4.1	r4.6	4.9	.....
Discharges..... do....	.3	.3	.3	.4	.4	.....
Lay-offs..... do....	1.1	.9	.8	r1.0	1.3	.....
Quits..... do....	1.6	1.7	2.5	2.7	2.8	.....
Military and miscellaneous..... do....	.1	.1	.5	.5	.4	.....

