



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT



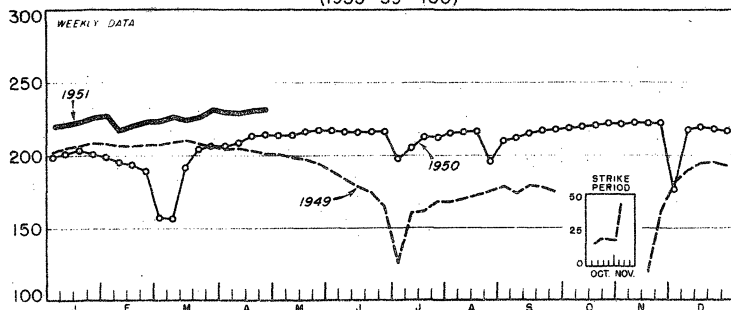
UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

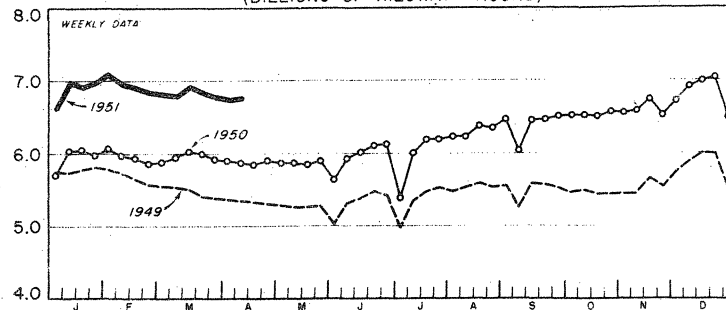
APRIL 27, 1951

SELECTED BUSINESS INDICATORS

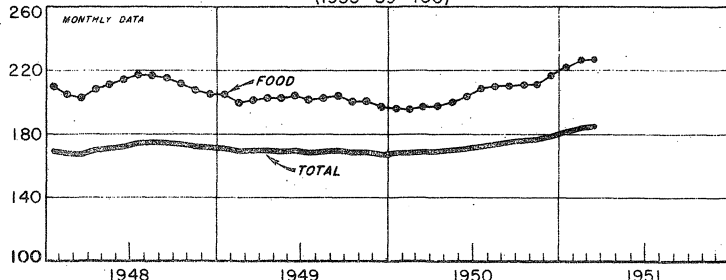
STEEL-INGOT PRODUCTION
(1935-39=100)



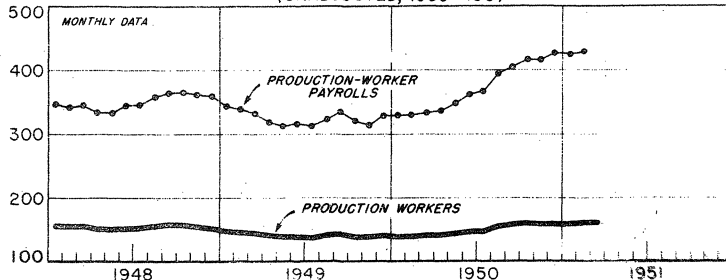
ELECTRIC-POWER PRODUCTION BY UTILITIES
(BILLIONS OF KILOWATT-HOURS)



CONSUMERS' PRICES
(1935-39=100)



MANUFACTURING EMPLOYMENT AND PAYROLLS
(UNADJUSTED, 1939=100)



WEEKLY BUSINESS STATISTICS¹

ITEM	1950				1951		
	Apr. 15	Apr. 22	Mar. 24	Mar. 31	Apr. 7	Apr. 14	Apr. 21
Commodity prices, wholesale:							
All commodities.....1926=100..	152.5	152.5	183.9	183.9	183.3	183.0	183.2
Farm products.....do.....	159.3	158.1	204.6	203.8	201.8	201.3	201.2
Food.....do.....	154.4	154.4	187.9	187.3	186.1	185.7	186.8
All other.....do.....	146.0	146.4	172.1	172.3	172.1	171.9	171.7
28 commodities 2/.....August 1939=100..	246.8	249.5	378.3	378.6	374.8	374.1	372.7
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.324	.325	.451	.451	.451	.451	.451
Wheat, No. 2, hard winter (Kansas City) 3/.....dol. per bu..	2.30	2.31	2.39	2.41	2.43	2.43	2.44
Department store sales.....1935-39=100..	254	279	304	258	292	288	.....
Insured unemployment, total.....thous..	2,093	2,030	920	901	.....	.....	.....
State programs.....do.....	1,964	1,912	884	865	.....	.....	.....
Veterans' programs.....do.....	47	44	3	3	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	27,091	27,004	27,133	27,092	27,161	27,194	27,172
Federal Reserve bank credit, total.....do.....	18,068	17,928	23,607	23,852	23,813	23,895	24,234
Member bank reserve balances.....do.....	15,996	15,786	19,301	19,023	19,141	19,533	19,674
Excess reserves, estimated.....do.....	748	521	582	436	549	1,033	1,137
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	19,520	24,082	32,163	25,476	29,634	25,324	.....
New York City.....do.....	7,797	8,828	13,155	9,902	11,945	10,402	10,173
Deposits, demand, adjusted.....do.....	46,492	46,656	50,321	49,487	49,042	49,205	.....
Loans and investments, total.....do.....	66,608	66,696	70,447	70,198	70,122	69,707	.....
U. S. Government obligations.....do.....	35,941	36,177	31,198	30,886	30,674	30,713	.....
Commercial, industrial, and agr. loans (gross).....do.....	13,716	13,574	19,173	19,202	19,206	19,273	.....
Failures, industrial and commercial.....number..	201	188	170	136	195	172	151
Bond yields, domestic corporate (Moody's) 3/.....percent..	2.83	2.84	2.98	3.01	3.04	3.05	3.07
Stock prices, 416 stocks (Standard and Poor's).....1935-39=100..	142.9	142.8	171.1	168.3	168.9	171.0	175.5
Industrials, 365 stocks.....do.....	151.2	151.0	185.2	182.4	182.9	185.7	191.1
Production:							
Bituminous coal 3/.....thous. of short tons..	1,931	1,898	1,687	1,698	1,752	1,662	.....
Electric power, by utilities.....mil. of kw-hr..	5,863	5,846	6,848	6,767	6,736	6,747	.....
Motor vehicles (Ward's).....number..	140,762	144,637	167,200	174,990	148,284	152,909	155,707
Petroleum, crude 3/.....thous. of bbl..	4,931	4,957	5,953	5,957	6,042	6,034	.....
Steel 4/.....1935-39=100..	208.8	213.5	226.4	231.8	229.3	229.1	230.4
Freight carloadings, total.....thous. of cars..	707	723	749	755	740	778	.....
Miscellaneous.....do.....	353	364	394	401	393	393	.....

¹ Data do not always cover calendar weeks. ² Thursday prices. ³ Daily averages. ⁴ Week ending April 28, 1951.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement	1950			1951		
	February	March	December	January	February	March
COMMODITY PRICES						
Consumers' price index, all items <u>1/</u>.....1935-39=100..	167.9	168.4	178.8	181.5	183.8	184.5
Apparel.....do.....	184.9	185.1	195.5	198.5	202.0	203.1
Food.....do.....	194.9	196.6	216.3	221.9	226.0	226.2
Cereals and bakery products.....do.....	169.1	169.1	177.7	185.4	187.1	187.5
Dairy products.....do.....	183.6	182.4	194.0	202.6	204.4	204.6
Fruits and vegetables.....do.....	199.3	195.1	203.9	214.1	224.3	217.1
Meats, poultry, and fish.....do.....	222.0	229.3	253.4	263.6	270.1	272.2
Fuels, electricity, and refrigeration.....do.....	140.1	140.3	142.8	143.3	143.9	144.2
Gas and electricity.....do.....	96.9	96.9	96.8	97.2	97.2	97.2
Other fuels.....do.....	192.5	193.1	201.7	202.3	204.5	205.0
Housefurnishings.....do.....	185.2	185.3	203.2	207.4	209.7	210.7
Rent.....do.....	129.7	129.8	132.9	133.2	134.0	134.7
Miscellaneous.....do.....	155.1	155.0	160.6	162.1	163.2	164.3
Wholesale prices (U. S. Department of Labor):						
Combined index.....1926=100..	152.7	152.7	175.3	180.1	183.6	184.0
Economic classes:						
Manufactured products.....do.....	149.1	148.9	168.9	173.1	175.4	175.8
Raw materials.....do.....	162.4	162.8	187.1	192.6	198.9	199.4
Semimanufactured articles.....do.....	144.3	144.1	178.1	185.0	187.1	187.5
Farm products.....do.....	159.1	159.4	187.4	194.2	202.6	203.8
Grains.....do.....	161.3	165.4	180.9	186.6	192.0	188.0
Livestock and poultry.....do.....	179.9	180.3	204.9	222.2	238.2	241.2
Commodities other than farm products.....do.....	151.1	151.0	172.3	176.7	179.1	179.3
Foods.....do.....	156.7	155.5	179.0	182.2	187.6	186.6
Cereal products.....do.....	144.8	145.5	157.7	163.0	166.3	164.5
Dairy products.....do.....	147.5	144.8	164.4	171.5	173.0	170.3
Fruits and vegetables.....do.....	138.2	134.9	138.0	136.1	142.4	139.9
Meats, poultry, and fish.....do.....	201.6	200.0	233.7	242.7	255.2	254.5
Commodities other than farm products and foods.....do.....	145.9	146.1	166.6	170.3	171.8	172.4
Building materials.....do.....	192.8	194.2	221.4	226.1	228.1	228.5
Brick and tile.....do.....	163.2	163.3	179.9	180.7	180.8	180.8
Cement.....do.....	134.9	134.9	141.2	147.2	147.1	147.1
Lumber.....do.....	292.1	295.9	348.4	356.8	359.8	361.2
Paint and paint materials.....do.....	139.0	138.2	154.9	162.1	164.0	164.4
Chemicals and allied products.....do.....	115.2	116.3	139.6	144.5	147.3	146.4
Chemicals.....do.....	114.7	115.4	136.1	138.1	139.0	138.2
Drugs and pharmaceutical materials.....do.....	121.4	121.9	175.1	184.4	185.2	185.1
Fertilizer materials.....do.....	116.9	117.3	115.6	118.1	118.1	118.1
Oils and fats.....do.....	120.9	125.6	180.9	200.4	217.3	214.6
Fuel and lighting materials.....do.....	131.3	131.5	135.6	136.4	138.1	138.6
Electricity.....do.....	69.5	67.9	65.7	65.7	.....	.....
Gas.....do.....	87.4	88.3	90.2	90.0	92.2	.....
Petroleum products.....do.....	109.4	108.6	118.0	119.4	119.4	120.3
Hides and leather products.....do.....	179.0	179.6	218.8	234.8	238.1	236.4
Hides and skins.....do.....	188.2	190.4	277.5	318.2	317.8	313.0
Leather.....do.....	176.6	177.9	213.8	224.8	229.1	229.7
Shoes.....do.....	184.3	184.3	209.4	219.4	224.4	222.2
Housefurnishing goods.....do.....	145.2	145.5	169.9	174.7	175.3	178.7
Furnishings.....do.....	151.8	152.2	180.2	186.2	186.9	193.4
Furniture.....do.....	138.4	138.6	159.2	162.7	163.0	163.0
Metals and metal products.....do.....	168.6	168.5	184.8	187.5	188.1	188.8
Iron and steel.....do.....	168.8	169.0	182.1	185.7	185.7	185.5
Metals, nonferrous.....do.....	128.1	127.2	182.5	187.9	191.1	183.5
Plumbing and heating.....do.....	148.7	151.9	183.6	183.7	183.7	183.7
Textile products.....do.....	138.2	137.3	171.2	178.2	180.8	183.1
Clothing.....do.....	143.1	143.5	155.4	161.6	163.9	163.9
Cotton goods.....do.....	178.4	175.5	236.1	239.2	240.5	239.9
Hosiery and underwear.....do.....	98.6	98.0	113.7	115.2	113.8	113.8
Rayon.....do.....	39.9	39.9	43.0	43.1	43.1	43.1
Silk.....do.....	50.1	49.1	75.0	86.1	90.8	90.8
Woolen and worsted goods.....do.....	147.2	146.3	195.3	217.4	225.5	239.7
Miscellaneous.....do.....	110.0	110.7	140.5	142.4	142.7	142.5
Tires and tubes.....do.....	64.3	64.3	82.5	82.8	82.8	82.8
Paper and pulp.....do.....	155.6	155.5	189.0	196.5	196.5	196.3
Wholesale prices of selected commodities:						
Coal, bituminous, mine run, composite....dol. per short ton..	8.795	8.861	8.741	8.741	8.967	8.980
Coffee, Santos No. 4 (New York).....dol. per lb..	.485	.471	.540	.551	.555	.548
Cotton cloth, print, 64 x 60.....cents per yd..	15.2	15.2	22.5	22.9	23.0	23.0
Wheat flour, stand. patents (Minn.)....dol. per 100 lb. sack..	5.619	5.600	5.925	6.055	6.306	6.125
Lumber:						
Douglas fir, dim., No. 1, com., 2" x 4" x 16'....dol. per M. bd. ft..	66.640	67.620	78.090	2/82.032	2/83.377	2/33.902
Southern pine, boards, No. 2, com., 1" x 6" or 8" x 12'....do.....	65.618	65.986	78.822	79.893	80.173	80.533
Ponderosa pine, No. 3, common, 1" x 8".....do.....	61.260	62.720	84.470	83.730	84.510	85.350
Steel, scrap, heavy, melting (Pittsburgh)....dol. per long ton..	31.625	31.600	46.500	47.750	45.875	44.000
Gasoline, tank wagon (New York).....dol. per gal..	.137	.137	.147	.147	.147	.147
Petroleum, crude (Oklahoma-Kansas), at wells....dol. per bbl..	2.570	2.570	2.570	2.570	2.570	2.570
Sugar, refined, granulated (New York)....dol. per lb..	.077	.076	.081	.081	.081	.081
DOMESTIC TRADE						
Mail-order and store sales, total, 2 companies...thous. of dol..	206,104	268,483	499,058	296,699	253,570	310,175
Montgomery Ward & Co.....do.....	63,805	85,639	164,190	88,572	77,573	95,107
Sears, Roebuck & Co.....do.....	142,299	182,845	334,868	208,088	175,997	215,068

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement	1950			1951		
	February	March	December	January	February	March
EMPLOYMENT AND WAGES						
Employees in nonagr. establishments, total, unadj. thousands..	41,661	42,295	r46,595	r45,244	r45,393	p45,786
Manufacturing. do.	13,997	14,103	r15,789	r15,766	r15,957	p15,985
Mining. do.	595	938	r937	r932	r933	p929
Contract construction. do.	1,861	1,907	r2,403	r2,288	r2,228	p2,314
Transportation and public utilities. do.	3,841	3,873	4,125	r4,071	r4,081	p4,131
Trade. do.	9,152	9,206	10,443	r9,603	r9,575	p9,679
Finance. do.	1,777	1,791	r1,828	r1,831	r1,841	p1,854
Service. do.	4,696	4,708	r4,694	r4,665	r4,656	p4,677
Government. do.	5,742	5,769	6,376	6,088	6,122	p6,217
Production workers in manufacturing industries, total. do.	11,460	11,549	r13,056	r13,019	r13,185	p13,181
Durable-goods industries. do.	5,982	6,070	r7,254	r7,257	r7,371	p7,416
Ordnance and accessories. do.	17	18	24	24	r27	p27
Lumber and wood products (except furniture). do.	652	677	r754	r733	728	p720
Sawmills and planing mills. do.	386	399	r440	r425	422	.....
Furniture and fixtures. do.	297	301	r326	r322	r324	p327
Stone, clay, and glass products. do.	408	410	r474	472	r472	p477
Glass and glass products. do.	108	109	128	128	127	.....
Primary metal industries. do.	978	982	1,142	1,149	r1,152	p1,156
Blast furnaces, steel works, and rolling mills. do.	512	507	556	558	559	.....
Primary smelting and refining of nonferrous metals						
thousands..	45	45	47	r47	47	.....
Fabricated metal products 1/. do.	698	709	852	r846	852	p856
Heating apparatus and plumbers' supplies 2/. do.	112	114	133	130	133	.....
Machinery (except electrical). do.	960	981	1,163	1,191	1,217	p1,230
Electrical machinery. do.	573	580	724	710	r715	p719
Transportation equipment. do.	872	879	r1,160	r1,188	r1,245	p1,259
Automobiles. do.	567	576	r767	r775	801	.....
Aircraft and parts. do.	184	184	r251	r268	289	.....
Ship and boat building and repairs. do.	68	67	79	82	95	.....
Railroad equipment. do.	45	44	52	52	49	.....
Instruments and related products. do.	171	172	r211	r210	r214	p217
Miscellaneous manufacturing industries. do.	356	361	424	412	r425	p428
Non-durable-goods industries. do.	5,478	5,479	5,802	r5,762	r5,814	p5,765
Food and kindred products. do.	1,055	1,060	r1,155	1,117	1,096	p1,101
Meat products. do.	232	228	r254	251	238	.....
Dairy products. do.	97	99	97	95	95	.....
Canning and preserving. do.	110	109	143	131	126	.....
Bakery products. do.	188	190	r190	r188	189	.....
Beverages. do.	134	139	146	145	145	.....
Tobacco manufactures. do.	81	78	85	80	r80	p78
Textile-mill products. do.	1,183	1,183	1,258	1,257	r1,269	p1,229
Broad-woven fabric mills. do.	571	574	r604	r602	604	.....
Knitting mills. do.	223	221	234	232	236	.....
Apparel and other finished textile products. do.	1,065	1,058	r1,064	1,071	r1,115	p1,098
Men's and boys' suits and coats. do.	135	136	137	138	142	.....
Men's and boys' furnishings and work clothing. do.	244	245	251	250	258	.....
Women's outerwear. do.	315	305	r296	r303	317	.....
Paper and allied products. do.	386	389	428	423	r423	p425
Pulp, paper, and paperboard mills. do.	200	200	212	209	209	.....
Printing, publishing, and allied industries. do.	495	496	518	511	511	p511
Newspapers. do.	145	146	r152	149	150	.....
Commercial printing. do.	165	165	171	170	170	.....
Chemicals and allied products. do.	485	487	r524	r527	r533	p538
Industrial organic chemicals. do.	144	145	r161	163	163	.....
Products of petroleum and coal. do.	183	182	191	190	191	p192
Petroleum refining. do.	144	143	147	147	149	.....
Rubber products. do.	188	189	r222	r222	r223	p223
Tires and inner tubes. do.	83	83	r92	r91	91	.....
Leather and leather products. do.	357	357	359	r364	r373	p370
Footwear (except rubber). do.	235	235	229	234	238	.....
Manufacturing production-worker employment index, total:						
Unadjusted (U. S. Department of Labor). 1939=100..	139.9	141.0	159.4	158.9	r160.9	p160.9
Adjusted (Federal Reserve). do.	140.2	141.3	r158.1	159.7	r161.3	p161.3
Manufacturing production-worker payroll index, unadjusted (U. S. Department of Labor). 1939=100..	330.0	333.5	r426.0	r423.7	429.4	.....
FINANCE						
Federal Government finance:						
Receipts, Treasury, total. mil. of dol..	3,607	5,622	4,474	4,621	4,820	8,811
Receipts, net. do.	2,972	4,820	4,211	4,448	4,257	5,622
Customs. do.	35	43	54	57	49	59
Income and employment taxes. do.	2,886	4,791	3,538	3,538	3,851	7,818
Miscellaneous internal revenue. do.	599	701	764	853	797	838
Expenditures, total. do.	2,496	3,269	3,742	3,808	3,211	4,058
Interest on debt. do.	161	636	968	514	156	580
National defense and related activities. do.	936	1,051	1,510	1,651	r1,695	p2,059
FOREIGN TRADE						
Exports, including reexports, total. do.	764	860	1,063	972	1,073	.....
Exports of U. S. merchandise, total. do.	756	851	1,050	r958	1,058	.....
By economic classes:						
Crude materials. thous. of dol..	143,877	165,065	185,765	146,860	173,954	.....
Crude foodstuffs. do.	65,855	61,020	80,112	78,880	114,190	.....
Manufactured foodstuffs and beverages. do.	41,842	46,082	57,121	57,069	59,106	.....

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement	1950			1951		
	February	March	December	January	February	March
FOREIGN TRADE - Continued						
Exports of U. S. merchandise - Continued						
By economic classes - Continued						
Seminufactures.....thous. of dol..	87,061	91,221	117,433	104,322	109,073	.....
Finished manufactures.....do....	417,288	487,338	609,161	570,162	601,809	.....
By principal commodities:						
Agricultural products, total.....do....	241,012	253,915	301,173	252,534	307,485	.....
Cotton, unmanufactured.....do....	105,389	111,492	97,918	70,348	98,935	.....
Grains and preparations.....do....	67,315	63,359	85,674	89,150	122,218	.....
Nonagricultural products, total.....do....	514,911	596,810	748,419	704,759	750,646	.....
Automobiles, parts, and accessories.....do....	47,409	49,646	70,543	80,350	86,976	.....
Chemicals and related products.....do....	52,631	61,565	66,713	58,123	62,961	.....
Iron and steel-mill products.....do....	40,434	39,868	39,949	46,580	42,028	.....
Machinery.....do....	160,149	195,080	245,786	227,514	248,658	.....
Petroleum and products.....do....	37,329	35,451	53,973	40,332	39,345	.....
Textiles and manufactures.....do....	33,128	44,638	54,366	58,771	59,471	.....
General imports, total.....do....	600,500	665,000	864,200	r1,021,200	907,000	.....
Imports for consumption, total.....do....	590,300	659,800	856,700	1,016,000	906,500	.....
By economic classes:						
Crude materials.....do....	168,840	183,499	269,943	330,345	283,007	.....
Crude foodstuffs.....do....	139,890	128,576	148,150	207,212	201,301	.....
Manufactured foodstuffs and beverages.....do....	58,017	80,188	63,637	77,050	86,132	.....
Seminufactures.....do....	131,365	147,009	228,064	238,290	199,909	.....
Finished manufactures.....do....	92,235	120,563	146,875	163,145	136,112	.....
By principal commodities:						
Agricultural products, total.....do....	295,267	306,008	356,298	507,351	476,222	.....
Coffee.....do....	84,607	73,088	84,083	142,648	139,342	.....
Rubber, crude, including guayule.....do....	19,218	22,947	71,309	101,076	63,447	.....
Sugar.....do....	27,614	43,344	14,564	29,381	41,017	.....
Wool and mohair, unmanufactured.....do....	35,072	31,863	38,250	66,195	53,692	.....
Nonagricultural products, total.....do....	295,079	353,827	500,370	508,692	430,238	.....
Nonferrous ores, metals, and manufactures.....do....	59,860	53,981	104,726	91,510	61,194	.....
Paper base stocks.....do....	19,748	21,713	27,808	32,313	30,808	.....
Newsprint.....do....	31,708	35,846	41,058	39,742	32,942	.....
Petroleum and products.....do....	38,230	51,417	53,950	59,661	50,307	.....
CHEMICALS AND ALLIED PRODUCTS						
Paint, varnish, lacquer, etc., sales, total.....do....	70,873	87,169	82,117	r111,118	99,751	.....
Classified, total.....do....	64,640	79,098	74,474	r101,046	90,928	.....
Industrial.....do....	27,145	32,250	35,111	r41,149	37,341	.....
Trade.....do....	37,495	46,847	39,363	r59,898	53,586	.....
Unclassified.....do....	6,233	8,071	7,643	10,072	8,823	.....
FOODSTUFFS						
Stocks, cold storage, end of month:						
Apples, fresh.....thous. of bu..	12,502	7,074	33,621	27,273	r20,135	12,882
Butter, creamery.....thous. of lb..	92,886	93,489	105,192	75,329	r52,507	32,098
Cheese, total.....do....	163,922	158,134	212,493	179,577	r160,621	154,815
Fruits, frozen.....do....	265,204	251,119	449,989	431,711	r408,361	387,667
Vegetables, frozen.....do....	305,316	269,980	425,170	375,269	r328,520	293,151
Eggs, shell.....thous. of cases..	735	1,296	34	75	r159	320
Eggs, frozen.....thous. of lb..	73,159	116,546	47,310	31,157	r32,712	60,068
Meats, total.....do....	896,752	865,721	839,565	1,049,207	r1,007,207	977,885
Beef and veal.....do....	123,281	110,022	160,544	172,291	r157,531	141,060
Lamb and mutton.....do....	13,062	10,689	10,479	10,072	r9,474	8,107
Pork, total.....do....	654,282	635,946	569,265	757,328	r730,998	717,352
Fresh and cured.....do....	573,108	548,640	499,408	668,007	641,565	638,038
Lard.....do....	81,174	87,306	69,857	89,321	r89,433	79,314
Poultry, frozen.....do....	260,523	212,058	281,972	284,623	r242,023	193,378
LEATHER AND PRODUCTS						
Leather production:						
Calf and kip.....thous. of skins..	885	902	860	r867	922	.....
Cattle hide.....thous. of hides..	1,949	2,115	2,044	2,298	2,204	.....
Goat and kid.....thous. of skins..	2,960	3,514	3,015	r3,502	3,201	.....
Sheep and lamb.....do....	2,675	2,566	r2,333	2,831	2,705	.....
Shoes and slippers, production, total.....thous. of pairs..						
Shoes, sandals, and play shoes, exc.athletic, total.....do....	r40,728	46,496	35,894	r43,939	41,372	.....
Men's.....do....	r37,237	42,861	32,588	r40,686	38,031	.....
Youths' and boys'.....do....	r8,033	9,421	8,175	r9,972	9,202	.....
Women's.....do....	r1,205	1,378	1,193	r1,247	1,152	.....
Misses' and children's.....do....	r19,385	22,577	15,309	r20,050	19,013	.....
Infants' and babies'.....do....	r5,331	5,762	4,874	r5,895	5,445	.....
Slippers for housewear.....do....	r3,283	3,723	3,037	r3,522	3,219	.....
Athletic.....do....	r2,981	3,083	2,858	r2,762	2,866	.....
Other footwear.....do....	r263	277	273	267	271	.....
.....do....	r247	275	175	224	204	.....
TEXTILE PRODUCTS						
Cotton: 1/						
Consumption.....bales..	739,482	900,126	784,057	1,040,891	894,602	911,654
Manufactures, spindle activity (cotton system spindles):						
Active spindles, last working day, total.....thousands..	21,663	21,596	22,084	22,292	22,221	22,246
Consuming 100 percent cotton.....do....	20,417	20,340	20,730	20,900	20,885	20,957
Spindle hours operated, all fibers, total.....mil. of hr..	9,765	11,808	9,942	13,273	11,069	11,083
Average per working day.....do....	496	472	523	542	563	554
Consuming 100 percent cotton.....do....	9,181	11,130	9,376	12,459	10,394	10,436
Operations as percent of capacity.....do....	133	127	141	146	152	150