



# SURVEY OF CURRENT BUSINESS

## WEEKLY SUPPLEMENT



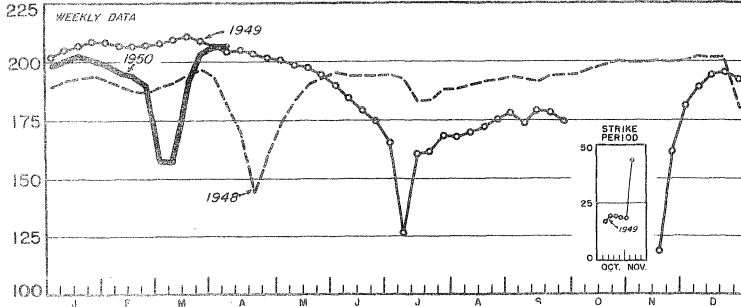
UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

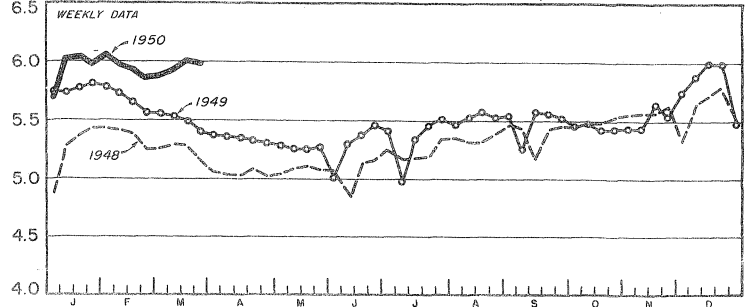
APRIL 7, 1950

### SELECTED BUSINESS INDICATORS

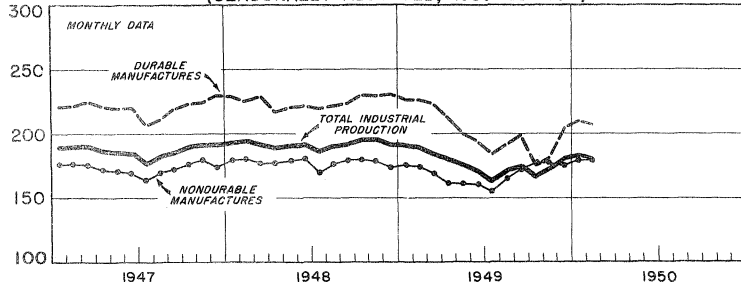
**STEEL INGOT PRODUCTION**  
(1935-39 = 100)



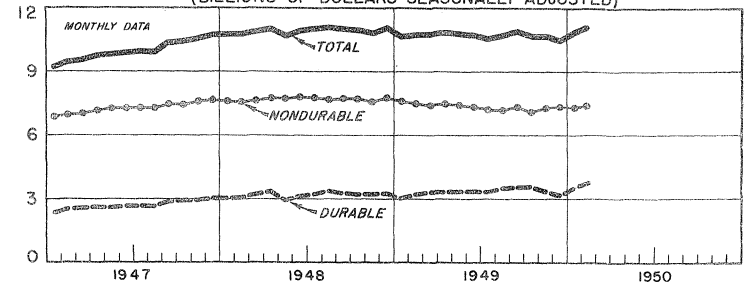
**ELECTRIC POWER PRODUCTION BY UTILITIES**  
(BILLIONS OF KILOWATT-HOURS)



**INDUSTRIAL PRODUCTION**  
(SEASONALLY ADJUSTED, 1935-39 = 100)



**SALES OF RETAIL STORES**  
(BILLIONS OF DOLLARS-SEASONALLY ADJUSTED)



### WEEKLY BUSINESS STATISTICS<sup>1</sup>

| ITEM  | 1949    |         |         |         | 1950    |         |         |  |
|---|---------|---------|---------|---------|---------|---------|---------|--|
|   | Mar. 26 | Apr. 2  | Mar. 4  | Mar. 11 | Mar. 18 | Mar. 25 | Apr. 1  |  |
| <b>Commodity prices, wholesale:</b>                                   |         |         |         |         |         |         |         |  |
| All commodities.....1926=100..  | 158.3   | 158.1   | 152.6   | 152.0   | 152.0   | 151.7   | 152.1   |  |
| Farm products.....do.....   | 171.1   | 171.1   | 159.4   | 158.0   | 159.2   | 157.4   | 158.5   |  |
| Food.....do.....  | 163.0   | 162.3   | 157.8   | 156.0   | 155.5   | 155.2   | 155.9   |  |
| All other.....do.....   | 150.6   | 150.6   | 145.4   | 145.4   | 145.2   | 145.4   | 145.6   |  |
| 28 commodities <sup>2/</sup> .....August 1939=100..                   | 259.4   | 254.2   | 248.0   | 246.5   | 245.8   | 246.1   | 246.7   |  |
| Cotton middling, 15/16", 10 markets <sup>3/</sup> .....dol. per lb.   | .326    | .327    | .323    | .319    | .319    | .318    | .319    |  |
| Wheat, No. 2, hard winter (Kansas City).....dol. per bu.              | 2.23    | 2.25    | 2.25    | 2.26    | 2.28    | 2.28    | 2.30    |  |
| <b>Department store sales.....1935-39=100..</b>                       |         |         |         |         |         |         |         |  |
| Insured unemployment, total.....thous..                               | 2,742   | 2,681   | 2,497   | 2,415   | .....   | .....   | .....   |  |
| State programs.....do.....  | 1,928   | 1,896   | 2,286   | 2,205   | .....   | .....   | .....   |  |
| Veterans' programs.....do.....  | 667     | 642     | 61      | 60      | .....   | .....   | .....   |  |
| <b>Finance:</b>   |         |         |         |         |         |         |         |  |
| Currency in circulation <sup>3/</sup> .....mil. of dol..              | 27,426  | 27,427  | 27,097  | 27,104  | 27,039  | 26,979  | 27,006  |  |
| Federal Reserve bank credit, total.....do.....                        | 22,512  | 22,378  | 18,454  | 18,363  | 18,264  | 18,036  | 18,144  |  |
| Member bank reserve balances.....do.....                              | 19,360  | 19,019  | 16,288  | 16,258  | 16,771  | 15,969  | 15,782  |  |
| Excess reserves, estimated.....do.....                                | 705     | 516     | 922     | 974     | 1,369   | 666     | 499     |  |
| <b>Federal Reserve reporting member banks in leading cities:</b>      |         |         |         |         |         |         |         |  |
| Bank debits, total.....mil. of dol..                                  | 20,986  | 20,692  | 24,138  | 20,492  | 22,384  | 24,440  | .....   |  |
| New York City.....do.....   | 8,202   | 8,343   | 10,066  | 8,109   | 9,480   | 10,041  | 8,315   |  |
| Deposits, demand, adjusted.....do.....                                | 45,473  | 44,909  | 46,926  | 46,711  | 47,236  | 46,468  | .....   |  |
| Loans and investments, total.....do.....                              | 61,749  | 61,171  | 66,831  | 66,283  | 66,855  | 67,006  | .....   |  |
| U. S. Government obligations.....do.....                              | 32,680  | 31,750  | 36,774  | 36,463  | 36,877  | 36,702  | .....   |  |
| Commercial, industrial, and agr. loans (gross).....do.....            | 14,962  | 14,904  | 13,834  | 13,798  | 13,889  | 13,847  | .....   |  |
| Failures, industrial and commercial.....number..                      | 166     | 216     | 179     | 221     | 208     | 186     | 198     |  |
| Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent. | 3.00    | 3.00    | 2.83    | 2.83    | 2.83    | 2.84    | 2.84    |  |
| Stock prices, 416 stocks (Standard and Poor's).....1935-39=100..      | 118.1   | 120.4   | 137.4   | 137.6   | 139.1   | 140.4   | 139.5   |  |
| Industrials, 365 stocks.....do.....                                   | 123.9   | 126.4   | 145.0   | 145.2   | 146.8   | 148.2   | 147.3   |  |
| <b>Production:</b>  |         |         |         |         |         |         |         |  |
| Bituminous coal <sup>3/</sup> .....thous. of short tons..             | 405     | 1,987   | 513     | 2,200   | 2,223   | 2,062   | .....   |  |
| Electric power, by utilities.....mil. of kw-hr..                      | 5,404   | 5,378   | 5,879   | 5,937   | 6,015   | 5,993   | .....   |  |
| Motor vehicles (Ward's).....number..                                  | 115,168 | 113,784 | 116,869 | 118,459 | 128,056 | 133,897 | 132,877 |  |
| Petroleum, crude <sup>3/</sup> .....thous. of bbl..                   | 5,130   | 5,072   | 4,839   | 4,758   | 4,776   | 4,781   | .....   |  |
| Steel <sup>4/</sup> .....1935-39=100..                                | 208.8   | 206.1   | 157.4   | 157.0   | 191.8   | 203.9   | 206.5   |  |
| Freight carloadings, total.....thous. of cars..                       | 596     | 726     | 574     | 708     | 726     | 717     | .....   |  |
| Miscellaneous.....do.....   | 347     | 349     | 328     | 329     | 337     | 343     | .....   |  |

Digitized by FRASER  
 1/ Dates do not always cover calendar weeks. 2/ Thursday prices. 3/ Daily averages. 4/ Week ending April 8, 206.7.  
 Federal Reserve Bank of St. Louis

## MONTHLY BUSINESS STATISTICS

| Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement | 1949    |          |          |          | 1950    |          |
|--|---------|----------|----------|----------|---------|----------|
|  | January | February | November | December | January | February |
| GENERAL BUSINESS INDICATORS  |         |          |          |          |         |          |
| Farm income and marketings:  |         |          |          |          |         |          |
| Cash receipts from farming, including Government payments, total.....mil. of dol..             | r2,295  | r1,695   | 3,050    | 2,326    | r2,254  | p1,614   |
| From marketings and CCC loans, total.....do....  | r2,279  | r1,680   | 3,038    | 2,317    | r2,238  | p1,596   |
| Crops.....do....   | r1,016  | r613     | 1,722    | 1,175    | r1,099  | p581     |
| Livestock and products, total.....do....   | r1,263  | r1,067   | 1,316    | 1,142    | 1,139   | p1,015   |
| Dairy products.....do....  | r301    | r282     | 266      | 267      | 290     | p276     |
| Meat animals.....do....  | r740    | r580     | 735      | 603      | 676     | p574     |
| Poultry and eggs.....do....  | r215    | r197     | 303      | 262      | 165     | p156     |
| Indexes of cash receipts from marketings and CCC loans, all commodities 1/.....1935-39=100..   | r343    | r253     | 457      | 349      | r337    | p239     |
| Crops.....do....   | r356    | r215     | 603      | 411      | r385    | p200     |
| Livestock and products.....do....  | r333    | r282     | 347      | 301      | 301     | p268     |
| Indexes of vol. of farm marketings, all commodities 2/.....do....                              | r138    | r106     | 193      | 155      | 154     | p108     |
| Crops.....do....   | r147    | r90      | 246      | 170      | 168     | p88      |
| Livestock and products.....do....  | r132    | r118     | 153      | 144      | 143     | p123     |
| Industrial production (Federal Reserve):   |         |          |          |          |         |          |
| Unadjusted, combined index.....1935-39=100..   | 187     | 185      | r173     | 178      | 179     | p176     |
| Manufactures.....do....  | 195     | 193      | r180     | 187      | 189     | p188     |
| Durable manufactures.....do....  | 225     | 223      | r183     | 202      | r206    | p204     |
| Iron and steel.....do....  | 228     | 232      | r145     | 201      | r203    | 201      |
| Lumber and products.....do....   | 118     | 115      | 144      | 145      | r130    | p140     |
| Furniture.....do....   | 154     | 154      | 163      | 170      | r167    | p173     |
| Lumber.....do....  | 100     | 96       | 134      | 132      | r111    | p124     |
| Machinery.....do....   | 268     | 262      | 217      | 227      | 228     | p237     |
| Nonferrous metals and products.....do....  | 183     | 185      | 163      | 166      | r179    | p182     |
| Smelting and refining.....do....   | 186     | 200      | 170      | 175      | r191    | p200     |
| Stone, clay, and glass products.....do....   | 192     | 187      | 188      | 181      | r181    | p179     |
| Clay products.....do....   | 166     | 166      | 153      | 154      | r148    | 148      |
| Transportation equipment.....do....  | 244     | 241      | r214     | 219      | r243    | p212     |
| Automobiles (including parts).....do....   | 209     | 206      | r186     | 191      | r226    | p186     |
| Nondurable manufactures.....do....   | 170     | 168      | 178      | 174      | r175    | p175     |
| Chemical products.....do....   | 255     | 251      | 247      | 249      | r249    | p250     |
| Industrial chemicals.....do....  | 447     | 435      | r417     | 424      | r421    | p426     |
| Leather and products.....do....  | 108     | 116      | r98      | 101      | 108     | .....    |
| Leather tanning.....do....   | 104     | 115      | 95       | 99       | 96      | .....    |
| Shoes.....do....   | 111     | 117      | 101      | 103      | 116     | .....    |
| Manufactured food products.....do....  | 148     | 146      | 162      | 155      | r149    | p146     |
| Meat packing.....do....  | 179     | 149      | 172      | 186      | 183     | p142     |
| Processed fruits and vegetables.....do....   | 90      | 86       | r122     | 102      | r92     | p88      |
| Printing and publishing.....do....   | 149     | 152      | 167      | 162      | r158    | p168     |
| Rubber products.....do....   | 193     | 188      | r188     | 193      | r194    | p196     |
| Textiles and products.....do....   | 160     | 157      | r175     | 173      | r178    | p174     |
| Cotton consumption.....do....  | 123     | 125      | 138      | 134      | 144     | 144      |
| Rayon deliveries.....do....  | 313     | 305      | 340      | 350      | r355    | 356      |
| Wool textiles.....do....   | 150     | 143      | r158     | 152      | 153     | .....    |
| Minerals.....do....  | 143     | 143      | 141      | 128      | r125    | p112     |
| Fuels.....do....   | 156     | 155      | 152      | 136      | r133    | p118     |
| Anthracite.....do....  | 88      | 74       | 117      | 63       | 69      | 65       |
| Bituminous coal.....do....   | 145     | 142      | 133      | 103      | 96      | 38       |
| Crude petroleum.....do....   | 167     | 168      | 163      | 157      | r154    | p154     |
| Metals.....do....  | 68      | 76       | r76      | 81       | r80     | p82      |
| Adjusted, combined index 2/.....do....   | 191     | 189      | 173      | 180      | 183     | p180     |
| Manufactures.....do....  | 198     | 196      | 179      | 188      | 193     | p191     |
| Durable manufactures.....do....  | 227     | 225      | r183     | 204      | r209    | p207     |
| Lumber and products.....do....   | 129     | 123      | 147      | r158     | r145    | p154     |
| Lumber.....do....  | 117     | 107      | 139      | 153      | r134    | p144     |
| Nonferrous metals.....do....   | 183     | 185      | 163      | 165      | r179    | p182     |
| Smelting and refining.....do....   | 186     | 200      | 169      | 174      | r191    | p200     |
| Stone, clay, and glass products.....do....   | 204     | 202      | 183      | 187      | r192    | p192     |
| Clay products.....do....   | 180     | 176      | 147      | 150      | r159    | p156     |
| Nondurable manufactures.....do....   | 175     | 173      | 177      | 175      | 179     | p179     |
| Chemical products.....do....   | 257     | 250      | 243      | 246      | r249    | p248     |
| Leather and products.....do....  | 108     | 113      | 97       | 101      | 108     | .....    |
| Leather tanning.....do....   | 103     | 107      | 92       | 99       | 96      | .....    |
| Manufactured food products.....do....  | 160     | 162      | 159      | 159      | r161    | p162     |
| Meat packing.....do....  | 152     | 156      | 154      | 157      | 154     | p149     |
| Processed fruits and vegetables.....do....   | 138     | 136      | r133     | 131      | r142    | p140     |
| Printing and publishing.....do....   | 155     | 153      | 160      | 159      | 164     | p169     |
| Minerals.....do....  | 149     | 149      | 141      | 132      | r130    | p118     |
| Metals.....do....  | 104     | 113      | r76      | 105      | r116    | p119     |
| CONSTRUCTION AND REAL ESTATE   |         |          |          |          |         |          |
| Value of contracts awarded (Federal Reserve indexes):  |         |          |          |          |         |          |
| Total, unadjusted.....1923-25=100..  | 142     | 146      | 240      | 213      | r198    | 217      |
| Residential, unadjusted.....do....   | 110     | 109      | 245      | 217      | r203    | 226      |
| Total, adjusted.....do....   | 174     | 169      | 265      | 262      | r242    | 250      |
| Residential, adjusted.....do....   | 133     | 123      | 256      | 255      | r245    | 254      |
| DOMESTIC TRADE   |         |          |          |          |         |          |
| All retail stores, estimated sales, total 3/.....mil. of dol..                                 | 10,611  | 10,706   | 10,630   | 10,503   | r10,855 | 11,102   |
| Durable-goods stores.....do....  | 3,023   | 3,207    | 3,334    | 3,145    | r3,558  | 3,742    |
| Nondurable-goods stores.....do....   | 7,588   | 7,499    | 7,296    | 7,358    | r7,297  | 7,359    |

MONTHLY BUSINESS STATISTICS—Continued

| Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement | 1949    |          |          |           | 1950       |           |
|--|---------|----------|----------|-----------|------------|-----------|
|  | January | February | November | December  | January    | February  |
| <b>CHEMICALS AND ALLIED PRODUCTS</b>   |         |          |          |           |            |           |
| Alcohol, denatured:  |         |          |          |           |            |           |
| Production.....thous. of wine gal..  | 12,855  | 11,121   | 14,612   | 13,618    | 14,903     | 13,293    |
| Consumption (withdrawals).....do....   | 12,929  | 10,112   | 15,574   | 15,077    | 15,335     | 13,215    |
| Stocks.....do.....   | 2,193   | 3,232    | 5,358    | 3,899     | 3,454      | 3,429     |
| Alcohol, ethyl:  |         |          |          |           |            |           |
| Production.....thous. of proof gal..   | 26,567  | 22,376   | 23,181   | 22,549    | r24,688    | 25,254    |
| Stocks, total.....do.....  | 37,154  | 37,727   | 37,192   | 33,949    | 31,346     | 28,397    |
| In industrial alcohol bonded warehouses.....do....   | 36,587  | 37,434   | 36,223   | 33,204    | 30,450     | 27,713    |
| In denaturing plants.....do.....   | 567     | 293      | 969      | 745       | 896        | 685       |
| Withdrawn for denaturing.....do.....   | 23,661  | 20,165   | 26,838   | 24,907    | 27,411     | 24,044    |
| Withdrawn tax-paid.....do.....   | 2,943   | 3,184    | 4,289    | 2,288     | 2,750      | 2,547     |
| Oils, fats, and byproducts:  |         |          |          |           |            |           |
| Animal fats:   |         |          |          |           |            |           |
| Production.....thous. of lb..  | 361,417 | 303,420  | 338,009  | 378,469   | r363,933   | 287,055   |
| Stocks, end of month.....do.....   | 464,820 | 485,516  | 251,195  | 316,248   | 360,842    | 344,466   |
| Greases:   |         |          |          |           |            |           |
| Production.....do.....   | 52,050  | 50,232   | 54,861   | 55,935    | 53,954     | 48,956    |
| Stocks, end of month.....do.....   | 111,489 | 107,603  | 112,412  | 111,379   | 113,753    | 111,314   |
| Fish oils:   |         |          |          |           |            |           |
| Production.....do.....   | 2,064   | 741      | 8,438    | 10,076    | 4,833      | 493       |
| Stocks, end of month.....do.....   | 108,537 | 104,404  | 94,776   | 106,261   | 103,076    | 87,502    |
| Vegetable oils:  |         |          |          |           |            |           |
| Production, crude.....do.....  | 505,886 | 449,100  | 600,672  | 552,922   | r541,351   | 470,227   |
| Stocks, end of month: Crude.....do.....  | 768,502 | 807,791  | 963,344  | 1,047,850 | r1,086,673 | 1,063,884 |
| Refined.....do.....  | 395,279 | 423,044  | 288,376  | 337,698   | 385,591    | 403,714   |
| Cottonseed oil, refined:   |         |          |          |           |            |           |
| Production.....do.....   | 156,949 | 141,105  | 188,938  | 172,940   | 175,927    | 174,054   |
| Stocks, end of month.....do.....   | 202,869 | 220,937  | 174,981  | 218,210   | 255,630    | 273,525   |
| Linseed oil:   |         |          |          |           |            |           |
| Production.....do.....   | 52,794  | 58,542   | 62,856   | 61,681    | 57,066     | 53,469    |
| Stocks, end of month.....do.....   | 209,559 | 239,449  | 462,934  | 485,112   | 515,697    | 531,932   |
| Soybean oil:   |         |          |          |           |            |           |
| Production: Crude.....do.....  | 162,648 | 151,137  | 165,473  | 166,855   | 165,088    | 153,046   |
| Refined.....do.....  | 124,100 | 125,950  | 133,442  | 119,251   | 130,317    | 118,749   |
| Stocks, end of month: Crude.....do.....  | 134,229 | 140,245  | 69,405   | 90,116    | 82,877     | 78,911    |
| Refined.....do.....  | 109,463 | 119,744  | 57,976   | 59,985    | 66,650     | 66,791    |
| <b>ELECTRIC POWER</b>  |         |          |          |           |            |           |
| Electric power, production, total.....mil. of kw-hr..  | 30,374  | 27,463   | 28,539   | 31,096    | 31,677     | 28,789    |
| Utilities.....do.....  | 25,570  | 22,996   | 24,328   | 26,321    | 26,871     | 24,270    |
| Industrial establishments.....do.....  | 4,804   | 4,467    | 4,211    | 4,775     | 4,805      | 4,519     |
| <b>FOODSTUFFS</b>  |         |          |          |           |            |           |
| Fermented malt liquors:  |         |          |          |           |            |           |
| Production.....thous. of bbl..   | 6,050   | 5,721    | 5,774    | 6,312     | 6,146      | 5,842     |
| Tax-paid withdrawals.....do.....   | 5,596   | 5,475    | 6,095    | 6,246     | 5,597      | 5,523     |
| Stocks, end of month.....do.....   | 8,410   | 8,399    | 8,686    | 8,484     | 8,775      | 8,849     |
| Distilled spirits:   |         |          |          |           |            |           |
| Production.....thous. of tax gal..   | 21,863  | 19,631   | 19,770   | 19,057    | 16,577     | 14,137    |
| Tax-paid withdrawals.....do.....   | 6,549   | 7,264    | 12,070   | 8,351     | 7,209      | 6,295     |
| Stocks, end of month.....do.....   | 646,272 | 654,589  | 669,884  | 676,016   | 680,898    | 684,576   |
| Whisky:  |         |          |          |           |            |           |
| Production.....do.....   | 14,878  | 14,148   | 9,705    | 10,672    | 11,069     | 10,115    |
| Tax-paid withdrawals.....do.....   | 3,970   | 4,229    | 6,965    | 5,197     | 4,684      | 4,043     |
| Stocks, end of month.....do.....   | 569,734 | 578,342  | 606,015  | 610,365   | 615,384    | 620,133   |
| Rectified distilled spirits, prod., total.....thous. of proof gal..                            | 7,421   | 8,474    | 12,601   | 7,916     | 6,622      | 6,092     |
| Whisky.....do.....   | 6,627   | 7,739    | 11,473   | 7,101     | 5,870      | 5,458     |
| Dairy products, production:  |         |          |          |           |            |           |
| Condensed milk (sweetened):  |         |          |          |           |            |           |
| Bulk goods.....thous. of lb..  | 14,470  | 12,965   | 11,550   | 11,675    | 14,700     | 13,200    |
| Case goods.....do.....   | 10,800  | 12,100   | 3,200    | 6,300     | 4,450      | 5,900     |
| Evaporated milk (unsweetened), case goods.....do.....  | 155,350 | 160,300  | 134,000  | 151,000   | 168,750    | 183,000   |
| Dry milk:  |         |          |          |           |            |           |
| Dry whole milk.....do.....   | 10,850  | 8,540    | 7,410    | 10,300    | 9,091      | 8,135     |
| Nonfat dry milk solids (human food).....do.....  | 55,500  | 59,500   | 49,000   | 58,700    | 64,850     | 65,500    |
| Coffee, visible supply.....thous. of bags..  | 1,036   | 929      | 850      | 992       | 868        | 928       |
| Tobacco, manufactured products, consumption (withdrawals):                                     |         |          |          |           |            |           |
| Cigarettes, small, tax-free.....millions..   | 2,208   | 2,570    | 2,215    | 2,432     | 1,973      | .....     |
| Cigarettes, small, tax-paid.....do.....  | 27,967  | 25,024   | 29,657   | 24,776    | 29,290     | 29,595    |
| Cigars, tax-paid.....thousands..   | 438,286 | 410,170  | 508,626  | 386,169   | 424,088    | 415,318   |
| Manufactured tobacco and snuff, tax-paid.....thous. of lbs..                                   | 18,214  | 17,138   | 19,324   | 16,556    | 19,286     | 17,354    |
| <b>METALS AND MANUFACTURES</b>   |         |          |          |           |            |           |
| Pig iron, production.....thous. of short tons..  | 5,732   | 5,223    | 2,722    | 5,231     | 5,294      | 4,173     |
| Barrels and drums, steel, heavy types:   |         |          |          |           |            |           |
| Orders, unfilled, end of month.....thousands..   | r8,969  | 7,582    | 5,298    | 4,592     | 4,830      | .....     |
| Shipments.....do.....  | 2,065   | 1,801    | 1,682    | 1,956     | 1,651      | .....     |
| Stocks, end of month.....do.....   | 33      | 31       | 26       | 49        | 61         | .....     |
| Steel products, net shipments, total.....thous. of short tons..                                | 5,762   | 5,520    | 3,297    | 5,411     | 5,483      | .....     |
| Bars, hot rolled: Carbon and alloy.....do.....   | 708     | 655      | 325      | 606       | 620        | .....     |
| Reinforcing.....do.....  | 139     | 133      | 125      | 138       | 122        | .....     |
| Semimanufactures.....do.....   | 289     | 308      | 104      | 220       | 228        | .....     |
| Pipe and tubes.....do.....   | 611     | 584      | 400      | 653       | 671        | .....     |
| Plates.....do.....   | 608     | 590      | 290      | 519       | 456        | .....     |

## MONTHLY BUSINESS STATISTICS—Continued

| Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement    | 1949       |          |           |           | 1950       |           |
|---|------------|----------|-----------|-----------|------------|-----------|
|   | January    | February | November  | December  | January    | February  |
| <b>METALS AND MANUFACTURES - Continued</b>  |            |          |           |           |            |           |
| Steel products, net shipments - Continued   |            |          |           |           |            |           |
| Rails.....thous. of short tons..  | 181        | 179      | 31        | 141       | 151        | .....     |
| Sheets.....do.....  | 1,462      | 1,365    | 990       | 1,506     | 1,524      | .....     |
| Strip: Cold rolled.....do.....  | 164        | 150      | 78        | 137       | 141        | .....     |
| Hot rolled.....do.....  | 155        | 146      | 90        | 164       | 176        | .....     |
| Structural shapes, heavy.....do.....  | 356        | 359      | 215       | 341       | 325        | .....     |
| Tin plate and ternplate.....do.....   | 299        | 300      | 246       | 326       | 348        | .....     |
| Wire and wire products.....do.....  | 428        | 404      | 268       | 419       | 424        | .....     |
| Foundry equipment, new orders, net:   |            |          |           |           |            |           |
| New equipment.....1937-39=100..   | 149.9      | 144.4    | 270.4     | r201.0    | 159.3      | 113.1     |
| <b>PETROLEUM AND PRODUCTS</b>   |            |          |           |           |            |           |
| Crude petroleum:  |            |          |           |           |            |           |
| Production.....thous. of bbl..  | 167,072    | 150,519  | 156,285   | 155,754   | 152,590    | .....     |
| Consumption (runs to stills).....do.....  | 175,295    | 153,440  | 158,782   | 169,723   | 169,987    | .....     |
| Stocks, end of month: Gasoline-bearing in U. S.....do.....  | 258,648    | 265,216  | 256,010   | 253,356   | 246,610    | .....     |
| Refined petroleum products:   |            |          |           |           |            |           |
| Fuel oil:   |            |          |           |           |            |           |
| Production: Distillate fuel oil.....do.....   | 33,016     | 28,115   | 28,871    | 32,000    | 32,489     | .....     |
| Residual fuel oil.....do.....   | 41,999     | 35,904   | 35,411    | 37,283    | 37,491     | .....     |
| Stocks, end of month: Distillate fuel oil.....do.....   | 61,729     | 53,937   | 88,212    | 75,207    | 1/63,932   | .....     |
| Residual fuel oil.....do.....   | 62,585     | 59,398   | 65,112    | 60,193    | 55,808     | .....     |
| Lubricating oils:   |            |          |           |           |            |           |
| Production.....do.....  | 4,193      | 3,638    | 3,984     | 4,100     | 3,932      | .....     |
| Stocks, refinery, end of month.....do.....  | 10,326     | 10,856   | 9,109     | 9,219     | 9,323      | .....     |
| Motor fuel:   |            |          |           |           |            |           |
| Production, total.....do.....   | 80,779     | 71,357   | 79,733    | 83,515    | 82,043     | .....     |
| Gasoline and naphtha from crude petroleum.....do.....   | 72,310     | 63,224   | 70,369    | 74,286    | 72,556     | .....     |
| Natural gasoline and allied products.....do.....  | 12,998     | 12,081   | 14,265    | 14,711    | 15,084     | .....     |
| Stocks, gasoline, end of month:   |            |          |           |           |            |           |
| Finished gasoline.....do.....   | 108,544    | 117,496  | 97,173    | r103,586  | 116,624    | .....     |
| Unfinished gasoline.....do.....   | 8,394      | 8,558    | 7,534     | 7,857     | 8,674      | .....     |
| Natural gasoline.....do.....  | 6,217      | 7,028    | 7,141     | 6,831     | 7,363      | .....     |
| <b>PULP, PAPER, AND PRINTING</b>  |            |          |           |           |            |           |
| Wood pulp:  |            |          |           |           |            |           |
| Production, total, all grades.....short tons..  | r1,114,931 | r976,136 | 1,136,393 | 1,077,289 | r1,181,461 | 1,088,442 |
| Bleached sulphate.....do.....   | r119,037   | 109,373  | 128,443   | 117,099   | 139,514    | 131,112   |
| Unbleached sulphate.....do.....   | r429,592   | 366,048  | 436,025   | 404,018   | 465,558    | 422,223   |
| Bleached sulphite.....do.....   | 158,635    | 150,924  | 169,313   | 162,468   | 173,759    | 160,359   |
| Unbleached sulphite.....do.....   | 70,482     | 61,418   | 59,601    | 56,889    | 59,534     | 56,890    |
| Soda.....do.....  | 42,328     | 39,692   | 43,341    | 42,232    | 45,120     | 42,179    |
| Groundwood.....do.....  | 177,719    | r157,759 | 165,969   | 168,344   | r165,152   | 154,439   |
| Defibrated, exploded, etc.....do.....   | 63,973     | 76,802   | 76,907    | 73,261    | r74,566    | 71,989    |
| Stocks, end of month, total, all grades.....do.....   | 114,577    | 123,569  | 114,018   | 98,480    | r109,010   | 108,484   |
| Bleached sulphate.....do.....   | 12,582     | 15,584   | 12,896    | 9,240     | 9,709      | 10,470    |
| Unbleached sulphate.....do.....   | 16,842     | 17,580   | 8,355     | 7,331     | 8,770      | 8,206     |
| Bleached sulphite.....do.....   | 24,744     | 27,809   | 32,412    | 25,621    | 29,644     | 26,896    |
| Unbleached sulphite.....do.....   | 19,356     | 20,486   | 19,436    | 15,104    | 15,259     | 17,233    |
| Soda.....do.....  | 3,088      | 3,008    | 2,992     | 2,099     | 1,771      | 1,456     |
| Groundwood.....do.....  | 29,942     | 30,311   | 27,634    | 29,490    | 33,984     | 34,044    |
| Paper, excluding building paper, newsprint, and paperboard (American Paper and Pulp Association): |            |          |           |           |            |           |
| Orders, new.....short tons..  | 703,291    | 642,518  | 754,993   | r729,665  | r788,763   | 737,000   |
| Production.....do.....  | 735,997    | 676,795  | 762,099   | r739,789  | r778,408   | 726,000   |
| Shipments.....do.....   | 724,785    | 662,811  | 755,367   | r739,566  | r765,803   | 730,500   |
| Stocks, end of month.....do.....  | 297,841    | 310,025  | 328,285   | r328,508  | r338,885   | 334,150   |
| Fine paper:   |            |          |           |           |            |           |
| Orders, new.....do.....   | 83,752     | 80,488   | 91,985    | r86,355   | r95,678    | 90,000    |
| Production.....do.....  | 87,649     | 81,447   | 93,248    | r91,908   | r93,163    | 84,500    |
| Shipments.....do.....   | 89,870     | 78,992   | 92,987    | r90,322   | r93,450    | 83,000    |
| Stocks, end of month.....do.....  | 82,425     | 84,560   | 83,125    | r84,710   | r84,420    | 85,500    |
| Printing paper:   |            |          |           |           |            |           |
| Orders, new.....do.....   | 236,945    | 220,543  | 260,080   | r252,560  | r284,300   | 258,000   |
| Production.....do.....  | 248,708    | 231,686  | 265,313   | r263,049  | r267,636   | 250,000   |
| Shipments.....do.....   | 243,890    | 228,984  | 257,785   | r261,078  | r261,698   | 256,000   |
| Stocks, end of month.....do.....  | 96,344     | 99,015   | 108,140   | r110,115  | r116,775   | 111,000   |
| Coarse paper:   |            |          |           |           |            |           |
| Orders, new.....do.....   | 254,351    | 218,319  | 269,096   | r260,710  | r267,235   | 257,000   |
| Production.....do.....  | 270,069    | 239,403  | 268,903   | r254,841  | r275,840   | 259,000   |
| Shipments.....do.....   | 261,622    | 232,200  | 270,358   | r259,153  | r269,880   | 259,000   |
| Stocks, end of month.....do.....  | 70,000     | 76,000   | 84,195    | r79,883   | r85,840    | 85,800    |
| <b>STONE, CLAY, AND GLASS PRODUCTS</b>  |            |          |           |           |            |           |
| Portland cement:  |            |          |           |           |            |           |
| Production.....thous. of bbl..  | 15,261     | 13,751   | 18,040    | 16,936    | 15,174     | 13,070    |
| Shipments.....do.....   | 8,756      | 9,134    | 17,269    | 11,606    | 9,593      | 9,775     |
| Stocks, finished, end of month.....do.....  | 17,591     | 22,206   | 9,341     | 14,686    | 20,267     | 23,562    |
| Stocks, clinker, end of month.....do.....   | 5,475      | 6,752    | 3,356     | 4,597     | 6,103      | 7,311     |
| Glass containers:   |            |          |           |           |            |           |
| Production.....thous. of gross..  | 7,302      | 6,501    | 7,375     | 6,963     | 7,934      | 7,350     |
| Shipments.....do.....   | 6,203      | 6,029    | 6,963     | r6,321    | 7,374      | 6,701     |
| Stocks, end of month.....do.....  | 9,459      | 9,713    | 8,735     | r9,145    | 9,365      | 9,694     |