



# SURVEY OF CURRENT BUSINESS

## WEEKLY SUPPLEMENT

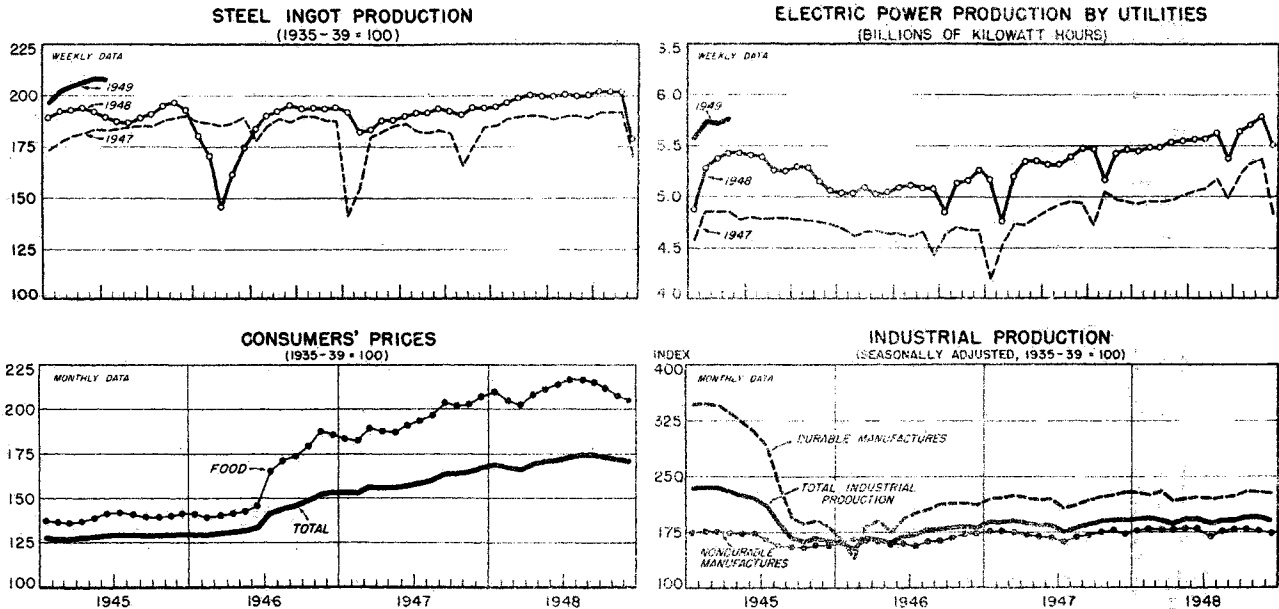


UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

FEBRUARY 4, 1949

### SELECTED BUSINESS INDICATORS



### WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1948		1949					
	Jan. 24	Jan. 31	Jan. 1	Jan. 8	Jan. 15	Jan. 22	Jan. 29	
<b>Commodity prices, wholesale:</b>								
All commodities <sup>2/</sup> .....	1926=100..	166.5	164.5	162.2	161.3	160.5	159.3	158.8
Farm products <sup>2/</sup> .....	do.....	201.1	196.3	179.2	175.5	174.3	170.1	167.9
Food <sup>2/</sup> .....	do.....	180.1	176.2	169.6	168.1	164.4	161.9	159.2
All other <sup>2/</sup> .....	do.....	148.9	148.4	152.5	152.6	152.9	153.0	153.6
28 commodities <sup>3/</sup> .....	August 1939=100..	351.0	349.6	296.2	294.8	291.4	286.1	283.7
Cotton, middling, 15/16", 10 markets <sup>4/</sup> .....	dol. per lb..	348	346	323	324	324	328	329
Wheat, No. 2, Hard Winter (Kansas City).....	dol. per bu..	3.04	2.97	2.27	2.27	2.27	2.24	2.23
Department store sales.....	1935-39=100..	226	233	204	272	244	230	.....
Insured unemployment, total <sup>5/</sup> .....	thous..	1,649	1,696	1,935	2,101	.....	.....	.....
State programs.....	do.....	981	1,009	1,425	1,545	.....	.....	.....
Veterans' programs.....	do.....	612	633	445	491	.....	.....	.....
<b>Finance:</b>								
Currency in circulation <sup>4/</sup> .....	mil. of dol..	28,201	28,100	26,314	26,142	27,909	27,701	27,581
Federal Reserve bank credit, total.....	do.....	22,227	22,698	24,113	23,727	23,193	22,999	22,960
Member bank reserve balances.....	do.....	17,334	17,305	20,238	20,375	20,105	20,133	20,035
Excess reserves, estimated.....	do.....	993	1,040	1,049	1,051	954	978	921
<b>Federal Reserve reporting member banks in leading cities:</b>								
Bank debits, total.....	mil. of dol..	22,253	21,103	22,474	25,157	20,544	21,822	.....
New York City.....	do.....	8,822	8,991	9,268	10,588	8,368	8,796	9,316
Deposits, demand, adjusted.....	do.....	48,970	48,833	47,794	47,437	47,519	47,670	.....
Loans and investments, total.....	do.....	6/65,530	64,953	6/62,751	6/52,638	6/52,596	6/62,879	.....
U. S. Government obligations.....	do.....	37,886	37,323	32,937	33,484	33,324	33,749	.....
Commercial, industrial and agricultural loans.....	do.....	6/14,842	14,727	6/15,561	6/15,366	6/15,415	6/15,414	.....
Failures, commercial.....	number..	109	91	128	128	127	142	.....
Bond yields, domestic corporate (Moody's).....	percent..	3.12	3.13	3.07	3.05	3.02	3.01	.....
Stock prices, 416 stocks (Standard and Poor's).....	1935-39=100..	118.1	117.5	120.1	119.5	122.1	121.8	120.7
Industrials, 365 stocks.....	do.....	123.7	122.9	126.4	125.6	128.6	128.2	126.9
<b>Production:</b>								
Pituminous coal <sup>4/</sup> .....	thous. of short tons..	2,033	1,865	1,725	1,931	1,963	1,903	.....
Electric power, by utilities.....	mil. of kw-hr..	5,436	5,429	5,562	5,742	5,727	5,769	.....
Motor vehicles (Wards).....	number..	107,262	98,937	79,377	96,101	108,281	109,499	111,352
Petroleum <sup>4/</sup> .....	thous. of bbl..	5,336	5,318	5,611	5,454	5,428	5,419	.....
Steel <sup>7/</sup> .....	1935-39=100..	194.0	192.2	196.5	202.0	201.1	206.7	208.8
Freight carloadings, total.....	thous. of cars..	771	727	585	722	733	710	.....
Miscellaneous.....	do.....	363	341	294	347	351	341	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Revised series. See note in December 3, 1948 issue. <sup>3/</sup> Thursday prices. <sup>4/</sup> Daily averages. <sup>5/</sup> For description see note in July 13, 1946 issue. <sup>6/</sup> Beginning July 1948 individual loan items are reported gross, currently and for a year ago, instead of net as formerly; total loans are included on a net basis for all years. <sup>7/</sup> Week ending February 5, 1949.

## MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1947 Supplement	1947		1948			
	November	December	September	October	November	December
<b>GENERAL BUSINESS INDICATORS</b>						
<b>Industrial production (Federal Reserve):</b>						
Unadjusted, combined index.....1935-39=100..	193	190	197	198	195	p190
Manufactures.....do.....	200	197	203	205	201	p197
Durable manufactures.....do.....	224	228	226	231	r229	p227
Iron and steel.....do.....	203	206	214	221	r223	222
Lumber and products.....do.....	148	140	153	154	142	p132
Furniture.....do.....	176	181	165	170	r169	p167
Lumber.....do.....	133	119	147	145	128	p114
Machinery.....do.....	281	288	273	277	r277	p275
Nonferrous metals and products.....do.....	185	189	192	192	187	p186
Smelting and refining.....do.....	178	183	193	191	r176	p182
Stone, clay, and glass products.....do.....	206	200	215	220	r209	p200
Cement.....do.....	192	178	213	214	211	192
Clay products.....do.....	169	172	175	182	r179	p177
Transportation equipment.....do.....	234	244	227	236	236	p240
Automobiles (including parts).....do.....	200	206	192	199	r200	p203
Non-durable manufactures.....do.....	180	171	185	183	179	p173
Chemicals.....do.....	252	255	257	258	r257	p257
Industrial chemicals.....do.....	431	438	448	446	r447	p449
Leather and products.....do.....	126	113	118	114	r104	.....
Leather tanning.....do.....	126	112	106	109	103	.....
Shoes.....do.....	126	114	126	117	r104	.....
Manufactured food products.....do.....	161	154	188	173	161	156
Meat packing.....do.....	189	187	124	142	173	176
Processed fruits and vegetables.....do.....	118	108	317	198	r130	p110
Printing and publishing.....do.....	158	150	155	167	163	p152
Rubber products.....do.....	225	230	206	205	r203	p200
Textiles and products.....do.....	172	163	168	167	164	p157
Cotton consumption.....do.....	149	131	132	129	122	114
Rayon deliveries.....do.....	290	287	321	319	321	317
Wool textile production.....do.....	172	166	166	167	r162	.....
Minerals.....do.....	155	151	160	161	r160	p151
Fuels.....do.....	163	162	162	166	167	p164
Anthracite.....do.....	119	111	119	118	116	p103
Bituminous coal.....do.....	169	164	156	152	r155	p145
Crude petroleum.....do.....	165	166	170	176	177	p177
Metals.....do.....	106	85	148	134	r118	.....
Adjusted, combined index <u>1/</u> .....do.....	192	192	192	195	r195	p192
Manufactures.....do.....	199	198	199	202	r201	p198
Durable manufactures.....do.....	224	230	224	230	228	p228
Lumber and products.....do.....	150	153	143	147	145	p144
Lumber.....do.....	137	139	132	135	133	p131
Nonferrous metals and products.....do.....	185	189	192	192	r187	p185
Smelting and refining.....do.....	177	183	193	191	r175	p181
Stone, clay, and glass products.....do.....	201	205	207	210	r203	p205
Cement.....do.....	178	196	183	184	195	212
Clay products.....do.....	162	166	169	172	r172	p172
Non-durable manufactures.....do.....	179	173	178	179	r178	p174
Chemicals.....do.....	251	254	257	255	256	p256
Leather and products.....do.....	124	114	119	113	r103	.....
Leather tanning.....do.....	122	113	108	108	100	.....
Manufactured food products.....do.....	158	158	163	161	159	p158
Meat packing.....do.....	170	160	133	141	155	p150
Processed fruits and vegetables.....do.....	129	138	162	154	r142	p141
Printing and publishing.....do.....	152	146	154	164	156	p159
Minerals.....do.....	155	156	156	158	r161	p156
Metals.....do.....	109	117	119	114	r124	.....
<b>COMMODITY PRICES</b>						
Consumers' price index, all items.....1935-39=100..	164.9	167.0	174.5	173.6	172.2	171.4
Apparel.....do.....	190.2	191.2	201.0	201.6	201.4	200.4
Food.....do.....	202.7	206.9	215.2	211.5	207.5	205.0
Fuel, electricity, and refrigeration <u>2/</u> .....do.....	126.9	127.8	137.3	137.8	137.9	137.8
Gas and electricity.....do.....	92.5	92.6	94.6	95.4	95.4	95.3
Other fuels and ice.....do.....	160.5	162.0	.....	.....	.....	.....
Household furnishings.....do.....	188.9	191.4	198.1	198.8	198.7	198.6
Rent.....do.....	115.2	115.4	118.5	118.7	118.8	119.5
Miscellaneous.....do.....	143.0	144.4	152.7	153.7	153.9	154.0
Wholesale prices (U. S. Department of Labor):						
Combined index.....1926=100..	159.6	163.2	168.7	165.2	163.9	162.2
Economic classes:						
Manufactured products.....do.....	152.4	154.9	163.9	160.2	158.7	157.5
Raw materials.....do.....	175.5	182.0	181.0	177.0	175.2	172.1
Semi-manufactured articles.....do.....	154.9	156.5	158.8	158.4	159.4	159.2
Farm products.....do.....	187.9	196.7	189.9	183.5	180.8	177.3
Grains.....do.....	245.5	252.7	176.9	170.4	171.1	171.1
Livestock and poultry.....do.....	211.0	226.3	244.2	223.4	213.4	204.6
Commodities other than farm products.....do.....	153.1	155.6	163.8	161.0	159.9	158.7
Food.....do.....	177.9	178.4	186.9	178.2	174.3	170.2
Cereal products.....do.....	172.1	170.6	153.3	149.6	r150.5	149.8
Dairy products.....do.....	175.9	183.5	179.9	174.9	170.7	171.3
Fruits and vegetables.....do.....	135.5	135.4	139.4	137.1	139.6	139.8
Meats.....do.....	217.6	214.8	266.5	239.8	227.4	220.8

1/ Revised. 2/ Preliminary. 1/ Indexes for which seasonal factors have been fixed at 100 are not shown; see unadjusted series. 2/ See note on corresponding item in the January 1949 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1947 Supplement	1947		1948			
	November	December	September	October	November	December
<b>COMMODITY PRICES - Continued</b>						
Wholesale prices (U. S. Department of Labor) - Continued						
Commodities other than farm products and foods...1926=100..	142.1	145.5	153.3	r153.2	153.3	152.8
Building materials.....do.....	187.7	191.0	204.0	203.5	202.9	202.0
Brick and tile.....do.....	148.1	148.8	158.9	r160.1	r160.4	160.5
Cement.....do.....	120.6	121.6	133.3	133.7	133.7	133.5
Lumber.....do.....	296.0	303.2	317.1	314.5	310.3	305.1
Paint and paint materials.....do.....	161.8	164.0	160.2	160.4	161.6	161.5
Chemicals and allied products.....do.....	135.8	135.0	133.3	r134.8	r133.7	130.5
Chemicals.....do.....	124.3	124.1	126.0	127.5	124.8	122.5
Drugs and pharmaceutical materials.....do.....	151.1	154.9	152.7	152.6	151.9	151.4
Fertilizer materials.....do.....	112.4	114.4	116.2	117.2	119.5	120.1
Oils and fats.....do.....	226.7	215.9	188.6	r192.9	r193.7	178.4
Fuel and lighting materials.....do.....	118.2	128.5	136.7	137.2	137.3	137.0
Electricity.....do.....	66.3	66.5	66.3	66.5	.....	.....
Gas.....do.....	83.6	85.4	90.7	r90.9	92.6	.....
Petroleum products.....do.....	99.9	112.0	122.2	122.8	122.8	122.0
Hides and leather products.....do.....	202.5	203.4	187.5	185.5	186.2	185.3
Hides and skins.....do.....	253.2	256.9	210.6	202.0	206.0	197.2
Leather.....do.....	216.9	217.2	181.9	180.4	183.8	186.5
Shoes.....do.....	187.0	190.7	190.0	189.7	188.1	188.0
Housefurnishings 1/.....do.....	137.5	139.4	146.6	r147.5	148.2	148.4
Furnishings.....do.....	140.5	142.8	151.5	r152.5	r153.6	153.6
Furniture 2/.....do.....	134.7	136.2	141.6	142.5	142.8	143.1
Metals and metal products.....do.....	150.8	151.5	172.0	172.4	173.3	173.8
Iron and steel.....do.....	139.5	140.2	164.0	164.5	165.0	165.4
Metals, nonferrous.....do.....	142.2	143.0	166.4	167.0	171.4	172.5
Plumbing and heating equipment.....do.....	136.1	136.1	157.0	157.3	157.3	157.3
Textile products.....do.....	145.2	148.0	147.9	146.9	146.1	145.3
Clothing.....do.....	137.1	137.8	148.6	148.8	149.2	148.8
Cotton goods.....do.....	209.3	213.7	199.8	195.0	191.7	189.2
Hosiery and underwear.....do.....	101.4	103.0	104.8	104.6	104.3	103.9
Rayon.....do.....	37.0	40.0	41.8	41.8	41.8	41.8
Silk.....do.....	73.3	73.3	46.4	46.4	46.4	46.4
Woolen and worsted goods.....do.....	134.9	139.6	150.0	150.7	150.7	150.7
Miscellaneous.....do.....	118.8	121.5	119.9	119.0	119.2	118.5
Automobile tires and tubes 1/.....do.....	61.0	63.4	66.2	66.2	66.2	66.2
Paper and pulp.....do.....	160.7	164.7	170.9	170.2	169.9	169.5
Wholesale prices of selected commodities:						
Butter, 92-score (New York).....dol. per lb..	.794	.881	.719	.644	.629	.645
Coal, bituminous, mine run, composite.....dol. per short ton..	7.549	7.575	1/ 8.403	1/ 8.403	1/ 8.395	1/ 8.737
Coffee, Santos, No. 4 (New York).....dol. per lb..	.272	.268	.265	.268	.276	.272
Cotton, middling, 15/16", average, 10 markets.....do.....	.3361	.3579	.3118	.3121	.3149	.3216
Cotton cloth, print, 64 x 60.....dol. per yd..	.277	.283	.164	.157	.155	.158
Eggs, U. S. standards (Chicago).....dol. per doz..	.455	.517	.442	.456	.494	.482
Grains and grain products:						
Corn, weighted average, 5 markets.....dol. per bu..	2.345	2.489	1.760	1.375	1.272	1.329
Wheat, weighted average, 6 markets.....do.....	3.154	3.110	2.256	2.282	2.367	2.308
Wheat flour, stand.patents (Minn.).....dol. per 100 lb.sack..	7.640	7.263	5.588	5.775	5.750	5.712
Hides, packers', heavy, native steers.....dol. per lb..	.375	.359	.289	.289	.295	.267
Livestock and meats:						
Beef steers (Chicago).....dol. per 100 lb..	29.52	29.08	34.03	32.05	30.71	26.78
Hogs, all grades (Chicago).....do.....	24.96	26.31	27.75	25.48	22.68	21.01
Pork, fresh, loins, 8-10 lb. (New York).....dol. per lb..	.480	.456	.675	.595	.456	.415
Lumber:						
Douglas fir, dim., No.1, com., 2"x 4"x 16'.....dol. per M bd.ft..	67.815	70.587	75.240	75.240	75.240	70.785
Southern pine, boards, No.2, com., 1"x 6" or 8"x 12'.....do.....	74.521	78.316	71.869	71.815	70.289	69.927
Ponderosa pine, No. 3, common, 1" x 8".....do.....	63.220	61.680	72.090	71.030	69.930	69.930
Metals and manufactures:						
Pig iron, composite 1/.....dol. per long ton..	37.32	37.53	45.44	47.00	47.59	47.59
Steel, composite, finished 1/.....dol. per lb..	.0360	.0360	.0414	.0414	.0414	.0414
Steel scrap, heavy melting (Pittsburgh).....dol. per long ton..	40.00	40.00	42.75	42.75	42.75	42.75
Copper, electrolytic (New York).....dol. per lb..	.2120	.2120	.2320	.2320	.2320	.2320
Lead, refined, pig, desilverized (New York).....do.....	.1500	.1500	.1950	.1950	.2150	.2150
Zinc, prime, Western (St. Louis).....do.....	.1050	.1050	.1500	.1524	.1679	.1750
Petroleum, crude (Kansas-Oklahoma), at wells.....dol. per bbl..	2.010	2.410	2.510	2.510	2.510	2.510
Gasoline, tank wagon (New York).....dol. per gal..	.178	.183	.188	.188	.188	.188
Sugar, refined, granulated (New York).....dol. per lb..	.082	.082	.076	.076	.076	.076
Wool, raw, territory, fine, scoured.....do.....	1.255	1.255	1/1.800	1/1.788	1/1.750	1/1.790
<b>CONSTRUCTION AND REAL ESTATE</b>						
Value of contracts awarded (Federal Reserve indexes):						
Total, unadjusted.....1923-25=100..	173	159	195	175	r169	148
Residential, unadjusted.....do.....	157	137	165	152	r148	127
Total, adjusted.....do.....	193	197	193	184	r189	183
Residential, adjusted.....do.....	163	161	165	157	r154	150
<b>EMPLOYMENT CONDITIONS AND WAGES</b>						
Employees in nonagr. establishments, unadj. total 2/.....thous..	44,918	45,618	45,889	r45,890	r45,741	p46,092
Manufacturing.....do.....	16,256	16,354	16,697	r16,449	r16,449	p16,242
Mining.....do.....	923	925	948	941	r940	r937
Construction.....do.....	2,046	1,978	2,239	r2,206	r2,161	p2,109
Transportation and public utilities.....do.....	4,077	4,071	4,092	4,090	r4,066	p4,069
Trade.....do.....	9,886	10,288	9,733	9,889	10,035	p10,387

1/ Revised. 2/ Preliminary. 3/ See note on corresponding item in the January 1949 Survey. 4/ Adjusted to Federal Security data through 1946.

## MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1947 Supplement	1947		1948			
	November	December	September	October	November	December
<b>EMPLOYMENT CONDITIONS AND WAGES - Continued</b>						
Employees in nonagricultural establishments, unadj. $\frac{1}{2}$ - Con. Finance.....thous..	1,673	1,676	1,732	1,723	1,720	p1,726
Service.....do.....	4,670	4,688	4,647	4,654	4,656	p4,628
Government.....do.....	5,387	5,638	5,801	5,789	5,714	p5,994
Production workers, unadjusted index, all manufacturing (U. S. Department of Labor) $\frac{1}{2}$ .....1939=100..	160.8	161.9	r164.6	r163.3	r161.5	p159.0
Durable goods industries.....do.....	186.8	188.8	r188.4	r189.0	r188.6	p186.2
Iron and steel and their products.....do.....	163.3	164.7	166.2	167.1	r166.8	p165.6
Electrical machinery.....do.....	229.7	230.2	211.5	213.4	r215.1	p212.3
Machinery, except electrical.....do.....	230.5	233.8	228.7	228.7	r227.9	p226.3
Automobiles.....do.....	190.4	195.2	r195.9	r194.9	193.6	p195.7
Transportation equipment, except automobiles.....do.....	284.6	291.6	276.3	282.9	r285.9	p284.8
Nonferrous metals and products.....do.....	178.8	180.3	173.9	176.0	r176.1	p173.7
Lumber and timber basic products.....do.....	178.5	178.4	200.6	197.7	195.4	p184.3
Furniture and finished lumber products.....do.....	147.1	148.3	142.0	143.3	r143.1	p141.0
Stone, clay, and glass products.....do.....	154.0	154.7	158.2	158.4	158.4	p156.5
Non-durable goods industries.....do.....	140.4	140.7	145.9	143.1	r140.3	p137.7
Textile-mill products and other fiber manufactures.....do.....	111.1	112.7	110.3	109.2	108.9	p108.6
Apparel and other finished textile products.....do.....	141.5	141.8	148.6	148.8	r146.9	p144.9
Leather and leather products.....do.....	114.1	115.3	109.3	108.3	r104.5	p104.7
Food and kindred products.....do.....	150.7	146.9	179.9	163.8	r152.9	p145.6
Tobacco manufactures.....do.....	96.5	94.4	93.9	95.9	96.5	p93.4
Paper and allied products.....do.....	148.6	149.9	r149.8	151.0	r151.7	p151.3
Printing, publishing, and allied industries.....do.....	135.4	135.7	133.0	134.8	r134.7	p134.6
Chemicals and allied products.....do.....	204.5	205.4	207.1	208.1	r207.1	p206.2
Products of petroleum and coal.....do.....	156.1	155.5	199.1	153.6	r158.9	p156.6
Rubber products.....do.....	174.0	175.3	162.8	163.5	r164.5	p161.8
Production workers, adj. index, all mfg. (Fed. Res.) $\frac{1}{2}$ .....do.....	160.4	161.1	r163.3	r162.8	r161.1	p158.2
Durable goods industries.....do.....	186.8	188.6	r188.0	r188.7	r188.5	p186.0
Non-durable goods industries.....do.....	139.7	139.3	143.8	142.3	r138.6	p136.3
Labor turn-over in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	4.8	3.6	5.1	4.5	3.9	.....
Separation rate, total.....do.....	4.0	3.7	5.4	4.5	4.1	.....
Discharges.....do.....	.4	.4	.4	.4	.4	.....
Lay-offs.....do.....	.8	.9	1.0	1.2	1.4	.....
Quits.....do.....	2.7	2.3	3.9	2.8	2.2	.....
Military and miscellaneous.....do.....	.1	.1	.1	.1	.1	.....
<b>FOODSTUFFS AND TOBACCO</b>						
Fermented malt liquors:						
Production.....thous. of bbl..	6,651	6,110	7,886	6,693	6,173	6,807
Tax-paid withdrawals.....do.....	6,126	6,445	7,991	6,366	6,666	6,567
Stocks, end of month.....do.....	9,648	9,022	9,062	9,064	8,278	8,213
Meats, production, total.....mil. of lb..	1,740	1,918	1,429	1,432	1,691	1,890
Beef and veal.....thous. of lb..	707,751	709,306	690,370	r640,225	635,432	671,541
Lamb and mutton.....do.....	60,790	61,943	61,783	67,469	61,663	58,337
Pork, including lard.....do.....	971,957	1,147,168	517,028	724,588	993,960	1,159,770
Lard.....do.....	154,639	204,084	87,107	120,682	176,282	225,748
Coffee, visible supply.....thous. of bags..	1,110	1,369	913	1,103	1,299	1,082
Tobacco, manufactured products, consumption (withdrawals):						
Cigarettes, small, tax-free.....millions..	2,536	2,997	4,103	4,030	2,736	.....
Cigarettes, small, tax-paid.....do.....	27,043	28,946	29,983	31,079	29,075	p24,675
Cigars, tax-paid.....thousands..	495,401	446,719	544,856	529,971	553,755	440,875
Manufactured tobacco and snuff, tax-paid.....thous. of lb..	18,144	15,683	23,157	23,816	19,527	16,492
<b>LEATHER AND PRODUCTS</b>						
Leather production:						
Calf and kip.....thous. of skins..	899	937	857	894	905	.....
Cattle hide.....thous. of hides..	2,371	2,418	2,157	r2,144	2,051	.....
Goat and kid.....thous. of skins..	2,878	3,319	2,987	3,108	3,049	.....
Sheep and lamb.....do.....	3,094	3,001	2,850	2,743	2,728	.....
<b>METALS AND MANUFACTURES</b>						
Lead, refined:						
Production, total.....short tons..	51,481	49,337	37,105	46,787	47,029	52,315
Primary.....do.....	47,903	45,538	34,037	43,857	44,534	49,667
Shipments.....do.....	55,034	52,354	35,067	39,875	40,289	45,856
Stocks, end of month.....do.....	24,809	21,787	21,003	27,553	34,192	40,647
<b>PAPER AND PRINTING</b>						
Newsprint, Canada:						
Production.....do.....	364,483	368,925	376,062	399,788	397,330	385,819
Shipments from mills.....do.....	393,169	369,985	387,897	392,360	405,923	406,678
Stocks, at mills, end of month.....do.....	45,624	44,563	76,615	83,843	75,290	54,391
Newsprint, United States:						
Consumption by publishers.....do.....	338,012	322,136	337,196	381,697	364,853	363,698
Production.....do.....	66,475	65,880	68,370	73,868	72,355	74,817
Shipments from mills.....do.....	66,439	68,720	69,297	73,214	72,371	73,584
Stocks, end of month:						
At mills.....do.....	11,141	8,301	7,675	7,729	7,713	8,946
At publishers.....do.....	279,631	292,920	382,559	345,423	344,286	373,990
In transit to publishers.....do.....	89,755	84,113	89,884	101,655	92,892	84,555

r/ Revised. p/ Preliminary.  $\frac{1}{2}$  See note 2, p. 3.