



# SURVEY OF CURRENT BUSINESS

## WEEKLY SUPPLEMENT

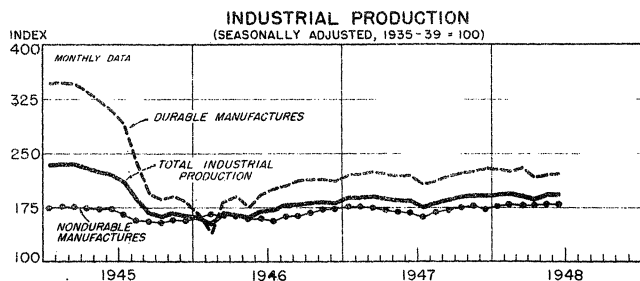
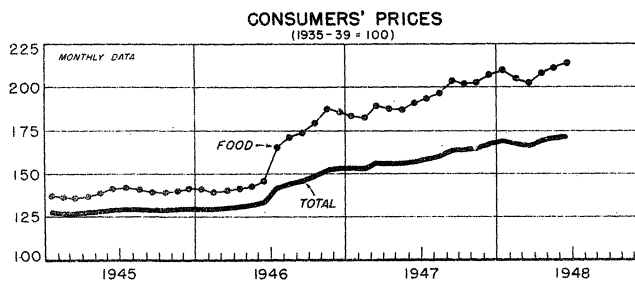
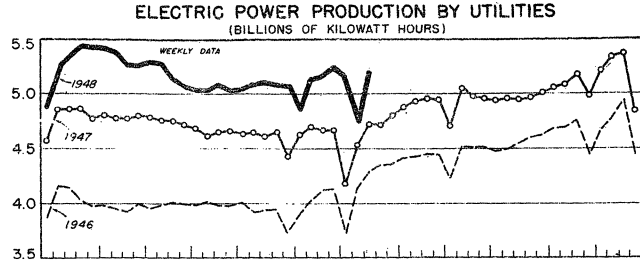
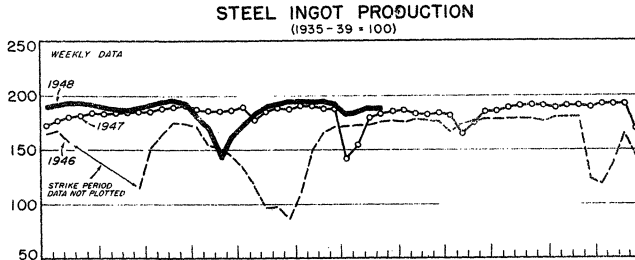


UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

JULY 30, 1948

### SELECTED BUSINESS INDICATORS



### WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1947		1948				
	July 19	July 26	June 26	July 3	July 10	July 17	July 24
<b>Commodity prices, wholesale:</b>							
All commodities.....1926=100..	150.3	150.6	166.7	166.7	166.8	168.9	.....
Farm products.....do.....	182.4	182.0	198.4	197.2	196.1	198.1	.....
Food.....do.....	168.0	167.1	185.0	184.1	185.3	191.2	.....
All other.....do.....	132.9	133.7	149.9	149.8	149.9	150.4	.....
28 commodities <sup>2/</sup> .....August 1939=100..	309.2	306.5	331.0	328.1	327.2	324.5	323.8
Cotton, middling, 15/16", 10 markets <sup>3/</sup> .....dol. per lb..	.386	.377	.367	.359	.350	.341	.335
Wheat, No. 2, Hard Winter (Kansas City).....dol. per bu..	2.31	2.32	2.30	2.24	2.22	2.21	2.19
Department store sales.....1935-39=100..	217	213	263	265	217	236	.....
Insured unemployment, total <sup>4/</sup> .....thous..	1,978	1,916	1,410	1,340	.....	.....	.....
State programs.....do.....	1,173	1,137	1,006	951	.....	.....	.....
Veterans' programs.....do.....	765	741	382	366	.....	.....	.....
<b>Finance:</b>							
Currency in circulation <sup>3/</sup> .....mil. of dol..	28,224	28,143	27,801	27,957	28,094	27,960	27,866
Federal Reserve bank credit, total.....do.....	22,248	22,093	21,721	21,900	22,243	22,139	21,888
Member bank reserve balances.....do.....	16,336	16,244	17,408	17,389	17,584	17,631	17,503
Excess reserves, estimated.....do.....	759	630	713	678	954	947	840
<b>Federal Reserve reporting member banks in leading cities:</b>							
Bank debits, total.....mil. of dol..	19,028	18,378	22,528	21,954	19,218	20,549	.....
New York City.....do.....	7,658	7,142	9,029	9,244	8,057	7,922	8,432
Deposits, demand, adjusted.....do.....	46,963	47,187	46,647	46,420	46,247	46,451	.....
Loans and investments, total.....do.....	63,416	63,513	62,872	5/62,638	5/62,606	5/62,858	.....
U. S. Government obligations.....do.....	39,145	39,154	34,869	34,632	34,431	34,656	.....
Commercial, industrial and agricultural loans.....do.....	11,848	11,883	14,259	5/14,342	5/14,403	5/14,481	.....
Failures, commercial.....number..	63	76	111	103	88	.....	.....
Bond yields, domestic corporate (Moody's).....percent..	2.80	2.80	3.00	3.01	3.03	3.02	3.05
Stock prices, 416 stocks (Stand. and Poor's) <sup>6/</sup> .....1935-39=100..	127.8	127.9	134.9	133.8	134.1	134.4	128.9
Industrials, 365 stocks <sup>6/</sup> .....do.....	133.8	133.8	142.4	141.1	141.4	141.7	135.6
<b>Production:</b>							
Bituminous coal <sup>3/</sup> .....thous. of short tons..	2,026	1,967	2,133	617	1,963	2,037	.....
Electric power, by utilities.....mil. of kw-hr..	4,732	4,730	5,257	5,166	4,760	5,197	.....
Motor vehicles (Wards) <sup>7/</sup> .....number..	97,997	78,061	89,147	108,081	93,691	115,794	112,372
Petroleum <sup>3/</sup> .....thous. of bbl..	5,050	5,084	5,484	5,484	5,480	5,444	.....
Steel <sup>8/</sup> .....1935-39=100..	179.4	182.5	194.2	192.2	182.3	183.3	188.0
Freight carloadings, total.....thous. of cars..	920	920	889	757	756	893	.....
Miscellaneous.....do.....	389	391	385	382	315	372	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Thursday prices. <sup>3/</sup> Daily averages. <sup>4/</sup> For description see note in July 13, 1946 issue. <sup>5/</sup> Loans reported gross, i.e., before deduction of reserves, instead of net as previously; reserves against loans on June 23, 1948, totaled \$169,000,000 of which \$96,000,000 was for commercial, industrial, and agricultural loans. <sup>6/</sup> Number of stocks in index currently; the change in the number does not effect the continuity of the series. <sup>7/</sup> United States production of motor vehicles (passenger cars, commercial cars, and trucks). <sup>8/</sup> Week ending July 31, 188.0.

## MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947		1948			
	May	June	March	April	May	June
<b>GENERAL BUSINESS INDICATORS</b>						
<b>Industrial production (Federal Reserve):</b>						
Unadjusted, combined index.....1935-39=100..	185	185	188	186	r191	p193
Manufactures.....do.....	191	191	197	193	r196	p198
Durable manufactures.....do.....	219	220	227	217	r221	p223
Iron and steel.....do.....	197	193	207	177	r206	p206
Lumber and products.....do.....	145	149	143	143	r145	p147
Furniture.....do.....	158	160	177	168	r164	p161
Lumber.....do.....	138	143	125	131	r134	p140
Machinery.....do.....	273	275	283	276	r272	p274
Nonferrous metals and products.....do.....	187	179	200	198	r197	p193
Smelting and refining.....do.....	198	187	192	202	r203	p192
Stone, clay, and glass products.....do.....	206	209	201	208	211	p210
Clay products.....do.....	162	163	169	168	r171	p175
Transportation equipment.....do.....	225	233	241	237	r215	p227
Automobiles.....do.....	179	191	202	198	r175	p192
Nondurable manufactures.....do.....	169	168	173	174	r177	p178
Chemicals.....do.....	252	247	252	251	249	p251
Industrial chemicals.....do.....	435	439	433	439	r437	p443
Leather and products.....do.....	113	106	114	110	r108	.....
Leather tanning.....do.....	119	112	101	105	109	.....
Shoes.....do.....	109	103	123	113	107	.....
Manufactured food products.....do.....	149	154	141	143	r153	p161
Meat packing.....do.....	151	150	121	116	127	p148
Processed fruits and vegetables.....do.....	90	101	85	90	r96	p111
Printing and publishing.....do.....	145	146	153	159	159	p157
Rubber products.....do.....	220	216	205	200	r200	p200
Textiles and products.....do.....	164	155	175	174	r176	p173
Cotton consumption.....do.....	148	133	147	147	147	140
Rayon deliveries.....do.....	271	263	302	297	r308	309
Wool textile production.....do.....	161	155	177	179	179	.....
Minerals.....do.....	153	152	136	145	r164	p162
Fuels.....do.....	156	153	146	149	168	p164
Anthracite.....do.....	104	110	108	105	116	p105
Bituminous coal.....do.....	165	147	97	102	171	p157
Crude petroleum.....do.....	157	159	169	171	172	p173
Metals.....do.....	140	148	82	125	r144	p149
Adjusted, combined index 1/.....do.....	185	184	191	188	r191	p192
Manufactures.....do.....	191	191	200	195	197	p198
Durable manufactures.....do.....	218	219	229	217	r220	p222
Lumber and products.....do.....	142	142	151	144	r142	p140
Lumber.....do.....	134	133	137	132	r131	p129
Nonferrous metals and products.....do.....	187	179	200	199	r197	p193
Smelting and refining.....do.....	198	188	192	202	r203	p193
Stone, clay, and glass products.....do.....	200	207	210	211	r205	p208
Clay products.....do.....	162	164	176	173	r172	p176
Nondurable manufactures.....do.....	170	168	177	177	r178	p178
Chemicals.....do.....	253	250	250	249	250	p254
Leather and products.....do.....	113	107	115	110	r108	.....
Leather tanning.....do.....	119	114	102	105	110	.....
Manufactured food products.....do.....	155	154	158	157	r159	p161
Meat packing.....do.....	151	152	131	125	127	p149
Processed fruits and vegetables.....do.....	138	132	155	147	r148	p145
Printing and publishing.....do.....	142	146	150	154	r156	p157
Minerals.....do.....	151	148	142	147	r162	p158
Metals.....do.....	124	122	118	136	r128	p124
<b>COMMODITY PRICES</b>						
<b>Consumers' price index (U. S. Department of Labor):</b>						
Combined index.....1935-39=100..	156.0	157.1	166.9	169.3	170.5	171.7
Apparel.....do.....	185.0	185.7	196.3	196.4	197.5	196.9
Food.....do.....	187.6	190.5	202.3	207.9	210.9	214.1
Fuel, electricity, and ice.....do.....	117.7	117.7	130.3	130.7	131.8	132.6
Gas and electricity.....do.....	92.4	91.7	93.8	93.9	94.1	94.2
Other fuels and ice.....do.....	142.4	143.0	166.0	166.7	168.6	170.1
Housefurnishings.....do.....	181.9	182.6	194.9	194.7	193.6	194.8
Rent.....do.....	109.2	109.2	116.3	116.3	116.5	117.0
Miscellaneous.....do.....	139.0	139.1	146.2	147.8	147.5	147.5
<b>Wholesale prices (U. S. Department of Labor):</b>						
Combined index.....1926=100..	147.1	r147.7	161.4	r162.8	r163.9	166.2
<b>Economic classes:</b>						
Manufactured products.....do.....	141.1	r142.0	155.8	r157.6	r158.5	159.6
Raw materials.....do.....	158.6	160.2	174.7	175.5	177.6	182.6
Semimanufactured articles.....do.....	144.9	r145.1	152.9	r154.1	r153.7	154.3
Farm products.....do.....	175.7	r177.8	186.0	186.7	189.1	196.0
Grains.....do.....	202.4	206.0	218.0	217.9	215.5	209.2
Livestock and poultry.....do.....	198.7	200.9	209.4	204.4	219.0	239.2
Commodities other than farm products.....do.....	140.6	r140.9	155.7	157.3	r158.2	159.4
Foods.....do.....	159.8	161.8	173.8	176.7	177.4	181.4
Cereal products.....do.....	151.7	r149.3	158.6	158.0	156.3	155.4
Dairy products.....do.....	138.8	r141.1	179.8	181.0	176.6	181.3
Fruits and vegetables.....do.....	144.3	145.2	145.7	148.6	147.0	147.6
Meats.....do.....	203.0	208.6	217.1	226.0	233.2	241.3

r/ Revised. p/ Preliminary. 1/ Indexes for which seasonal factors have been fixed at 100 are not shown; see unadjusted series.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947		1948			
	May	June	March	April	May	June
COMMODITY PRICES - Continued						
Wholesale prices (U. S. Department of Labor) - Continued.						
Commodities other than farm products and foods...1926=100..	131.9	131.6	147.7	r148.6	r149.0	149.5
Building materials.....do.....	177.0	r174.1	193.1	r195.0	r196.4	196.8
Brick and tile.....do.....	134.5	134.7	151.6	152.5	152.8	153.3
Cement.....do.....	114.0	114.3	127.4	127.5	128.2	128.8
Lumber.....do.....	269.4	r265.5	303.8	309.2	312.9	313.2
Paint and paint materials.....do.....	169.2	r158.8	156.7	r158.6	r158.4	158.7
Chemicals and allied products.....do.....	127.1	r120.8	136.1	136.2	134.7	135.7
Chemicals.....do.....	118.7	r119.8	126.8	126.8	125.9	126.2
Drugs and pharmaceutical materials.....do.....	173.6	156.1	154.4	153.8	153.3	153.7
Fertilizer materials.....do.....	102.5	r102.3	114.9	115.2	115.0	113.9
Oils and fats.....do.....	179.9	139.2	211.4	212.3	205.0	212.7
Fuel and lighting materials.....do.....	103.3	r104.0	130.9	131.6	132.6	133.1
Electricity.....do.....	64.1	64.4	65.7	66.1	.....	.....
Gas.....do.....	85.0	85.8	88.7	89.1	89.3	.....
Petroleum products.....do.....	86.8	87.5	121.8	121.8	122.1	122.1
Hides and leather products.....do.....	170.8	r173.8	185.4	186.1	187.5	186.8
Hides and skins.....do.....	177.7	187.1	186.2	199.3	218.0	215.2
Leather.....do.....	176.3	178.9	185.9	183.6	188.2	186.9
Shoes.....do.....	172.2	r173.8	193.8	191.7	185.6	185.8
Housefurnishings 1/.....do.....	128.8	r129.7	142.0	142.3	r142.6	143.4
Furnishings.....do.....	136.9	137.2	144.7	145.2	145.8	147.1
Furniture 1/.....do.....	129.3	128.6	139.4	r139.6	r139.6	139.9
Metals and metal products.....do.....	r141.9	r142.0	155.9	157.2	157.1	158.7
Iron and steel.....do.....	r129.5	r129.9	147.7	149.4	148.8	149.2
Metals, nonferrous.....do.....	143.9	142.9	146.8	149.8	150.0	152.1
Plumbing and heating equipment.....do.....	120.0	119.1	138.7	138.7	143.2	145.3
Textile products.....do.....	138.9	r139.9	149.8	r150.3	r150.2	149.6
Clothing.....do.....	133.9	r135.4	144.6	145.8	145.8	145.2
Cotton goods.....do.....	193.0	r196.2	218.3	r219.2	r217.8	213.1
Hosiery and underwear.....do.....	100.8	100.8	105.4	105.4	105.4	105.3
Rayon.....do.....	37.0	37.0	40.7	40.7	40.7	40.7
Silk.....do.....	67.9	68.4	46.4	46.4	46.4	46.4
Woolen and worsted goods.....do.....	129.2	129.2	145.7	147.5	147.5	147.5
Miscellaneous.....do.....	116.1	r113.5	120.8	121.8	121.5	121.4
Automobile tires and tubes 1/.....do.....	66.7	62.5	63.4	63.4	63.4	63.4
Paper and pulp.....do.....	154.3	r156.7	167.0	167.5	167.4	167.3
Wholesale prices of selected commodities:						
Butter, 92-score (New York).....dol. per lb..	.613	.633	.802	.828	.801	.803
Coal, bituminous, mine run, composite...dol. per short ton..	6.357	6.382	1/7.684	1/7.728	1/7.862	1/7.882
Coffee, Santos, No. 4 (New York).....dol. per lb..	.237	.253	.264	.266	.270	.270
Cotton, middling, 15/16", average, 10 markets.....do.....	.3599	.3718	.3418	.3722	.3755	.3703
Cotton cloth: Mill margins.....cents per lb..	47.86	46.46	52.98	46.30	43.22	40.84
Print cloth, 64 x 60.....dol. per yd..	.216	.228	.208	.205	.198	.183
Eggs, U. S. standards (Chicago).....dol. per doz..	.409	.414	.432	.429	.410	.416
Grains and grain products:						
Corn, weighted average, 5 markets.....dol. per bu..	1.677	1.948	2.229	2.257	2.249	2.259
Wheat, weighted average, 6 markets.....do.....	2.637	2.563	2.609	2.612	2.596	2.562
Wheat flour, standard patents (Minneapolis).....dol. per bbl..	12.74	12.60	12.08	11.91	11.46	11.31
Hides, packers', heavy, native steers.....dol. per lb..	.223	.231	.222	.222	.272	.274
Livestock and meats:						
Beef steers (Chicago).....dol. per 100 lb..	24.06	25.87	26.71	28.43	31.33	34.72
Hogs, all grades (Chicago).....do.....	22.24	22.06	21.40	19.79	20.15	23.10
Beef, fresh, native steers (Chicago).....dol. per lb..	.376	.408	.436	.468	.500	.542
Pork, fresh, loins, 8-10 lb. (New York).....do.....	.531	.529	.523	.545	.545	.535
Lumber:						
Douglas fir, dim., No. 1, com., 2"x 4"x 16'.....dol. per M Bd.ft..	62.865	62.865	64.350	70.042	74.250	75.240
Southern pine, boards, No. 2, common, 1"x 6" or 8"x 12'.....do.....	65.694	62.656	r77.461	77.007	75.325	73.204
Ponderosa pine, No. 3, common, 1" x 8".....do.....	54.690	54.360	66.160	66.360	67.660	68.230
Metals and manufactures:						
Pig iron, composite.....dol. per long ton..	33.81	33.81	40.63	40.63	40.97	41.29
Steel, composite, finished.....dol. per lb..	.0329	.0329	.0376	.0376	.0368	.0368
Structural steel (Pittsburgh).....do.....	.0250	.0250	1/.0305	1/.0305	1/.0300	1/.0300
Steel scrap (Chicago).....dol. per long ton..	29.250	30.875	38.990	39.188	39.250	39.250
Copper, electrolytic (New York).....dol. per lb..	.2211	.2135	.2120	.2120	.2120	.2120
Lead, refined, pig, desilverized (New York).....do.....	.1500	.1500	.1721	.1721	.1750	.1750
Zinc, prime, Western (St. Louis).....do.....	.1050	.1050	.1200	.1200	.1200	.1200
Petroleum, crude (Kansas-Oklahoma), at wells.....dol. per bbl..	1.810	1.810	2.510	2.510	2.510	2.510
Gasoline, tank wagon (New York).....dol. per gal..	.172	.172	.188	.188	.188	.188
Sugar, refined, granulated (New York).....dol. per lb..	.081	.081	.076	.076	.075	.074
Wool, raw, territory, fine, scoured.....do.....	1.225	1.225	1.255	1.296	1.310	1.446
CONSTRUCTION AND REAL ESTATE						
Construction costs: Amer.Appr.Co., avg., 30 cities...1913=100..	419	427	478	481	485	486
Atlanta.....do.....	448	448	514	515	523	524
New York.....do.....	432	438	502	503	503	504
San Francisco.....do.....	392	396	437	441	439	439
St. Louis.....do.....	405	421	470	471	470	475
EMPLOYMENT CONDITIONS AND WAGES						
Employees in nonagr. establishments, unadj., total 2/..thous..	43,345	43,816	44,600	44,298	44,609	44,913
Manufacturing.....do.....	15,569	15,672	16,269	15,945	15,893	16,058
Mining.....do.....	910	919	924	820	933	936

1/ Revised. 2/ Preliminary. 3/ See note on corresponding item in the July 1948 Survey. 4/ The series for estimates of employees in non-agricultural establishments and for production workers have been adjusted to levels indicated by Federal Security Agency through 1946.

## MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947		1948			
	May	June	March	April	May	June
<b>EMPLOYMENT CONDITIONS AND WAGES - Continued</b>						
Employees in nonagr. establishments, unadj. $\frac{1}{2}$ - Con.						
Construction.....thous..	1,865	1,957	1,805	1,933	2,049	p2,182
Transportation and public utilities.....do....	3,981	4,129	4,032	3,977	4,041	p4,092
Trade.....do....	9,277	9,324	9,598	9,574	9,615	p9,648
Finance.....do....	1,643	1,650	1,697	1,704	1,716	p1,727
Service.....do....	4,590	4,711	4,729	4,768	4,738	p4,663
Government.....do....	5,510	5,454	5,546	5,577	5,624	p5,607
Production workers, all manufacturing, unadj. $\frac{1}{2}$ /...1939=100.	153.8	154.7	160.3	156.1	155.3	p157.1
Durable goods industries.....do....	182.0	183.9	188.1	185.0	183.6	p183.4
Iron and steel and their products.....do....	159.6	160.1	164.8	163.3	161.4	p162.1
Electrical machinery.....do....	217.7	225.5	222.9	217.4	211.6	p210.6
Machinery, except electrical.....do....	230.2	228.5	231.1	227.4	228.5	p228.6
Automobiles.....do....	179.1	188.5	195.0	191.9	188.6	p182.1
Transportation equipment, except automobiles.....do....	299.3	297.5	292.7	290.9	276.0	p271.6
Nonferrous metals and products.....do....	182.5	178.0	180.0	176.9	173.7	p174.4
Lumber and timber basic products.....do....	168.8	172.9	178.3	178.7	182.8	p187.8
Furniture and finished lumber products.....do....	137.3	137.3	147.8	143.4	139.7	p138.3
Stone, clay, and glass products.....do....	148.9	150.4	153.9	153.7	154.7	p155.3
Nondurable goods industries.....do....	131.5	131.7	138.4	133.3	133.0	p132.4
Textile-mill products and other fiber manufactures.....do....	107.2	105.6	114.7	113.7	113.0	p113.1
Apparel and other finished textile products.....do....	125.4	125.7	147.5	139.8	137.1	p137.2
Leather and leather products.....do....	106.1	106.6	114.1	107.1	103.7	p110.8
Food and kindred products.....do....	134.8	139.5	134.5	122.6	127.1	p141.7
Tobacco manufactures.....do....	88.4	90.2	93.4	92.4	90.5	p89.5
Paper and allied products.....do....	146.1	146.1	148.0	146.8	146.4	p146.6
Printing, publishing, and allied industries.....do....	131.0	131.5	132.8	131.8	132.2	p132.4
Chemicals and allied products.....do....	199.5	194.6	203.6	201.4	198.4	p198.3
Products of petroleum and coal.....do....	151.9	153.5	155.4	154.9	157.3	p159.4
Rubber products.....do....	174.6	170.9	168.9	163.8	160.8	p161.3
Labor turn-over in manufacturing establishments:						
Accession rate.....monthly rate per 100 employees..	4.8	5.5	4.0	4.0	p4.0	.....
Separation rate, total.....monthly rate per 100 employees..	5.4	4.7	4.5	4.7	p4.3	.....
Discharges.....do....	.4	.4	.4	.4	p.3	.....
Lay-offs.....do....	1.4	1.1	1.2	1.2	p1.1	.....
Quits.....do....	3.5	3.1	2.8	3.0	p2.8	.....
Military and miscellaneous.....do....	.1	.1	.1	.1	p.1	.....
<b>FINANCE</b>						
Federal Government finance:						
Expenditures, total.....mil. of dol..	3,851	5,540	3,546	3,109	2,604	2/7,261
Interest on debt.....do....	92	1,396	608	154	124	1,508
National defense and related activities.....do....	1,327	1,493	850	909	933	930
Receipts, Treasury, total.....do....	3,205	5,481	6,365	2,881	3,083	5,119
Receipts, net.....do....	2,865	5,473	6,334	2,806	2,707	5,102
Customs.....do....	37	35	41	35	31	33
Internal revenue, total.....do....	2,578	3,993	6,080	2,603	2,859	3,536
Income taxes.....do....	1,619	3,270	5,165	1,858	1,785	3,701
Social security taxes.....do....	364	121	176	83	401	142
Stocks, cash dividend payments publicly reported:						
Total dividend payments.....do....	173.5	662.2	595.5	456.0	168.9	725.6
Manufacturing.....do....	93.5	389.5	370.0	196.1	93.8	653.8
Mining.....do....	1.4	65.8	40.4	6.8	2.4	75.6
Trade.....do....	9.6	39.4	43.5	42.1	7.6	40.1
Finance.....do....	22.4	54.3	34.0	62.9	23.6	58.9
Railroads.....do....	5.7	34.2	22.4	30.1	3.0	38.9
Heat, light, and power.....do....	37.2	50.0	56.0	52.5	35.3	43.5
Communications.....do....	.3	10.5	10.6	54.3	.3	14.6
Miscellaneous.....do....	3.4	18.5	18.6	11.2	2.9	23.7
<b>LEATHER AND PRODUCTS</b>						
Shoes and slippers, production, total.....thous. of pairs..	36,404	34,131	44,852	r39,412	33,980	.....
Shoes, sandals, and play shoes, exc. athletic, total.....do....	33,638	31,343	41,502	r36,296	30,881	.....
By kinds:						
Men's.....do....	9,078	8,297	9,951	r9,273	7,790	.....
Youths' and boys'.....do....	1,373	1,495	1,284	1,254	1,252	.....
Women's.....do....	16,279	15,069	20,372	r16,871	14,296	.....
Misses' and children's.....do....	4,389	4,041	6,044	r5,385	4,540	.....
Infants' and babies'.....do....	2,519	2,441	3,851	3,513	3,003	.....
Slippers for housewear.....do....	2,257	2,272	2,801	r2,592	2,671	.....
Athletic.....do....	365	301	365	r337	262	.....
Other footwear.....do....	144	215	184	r187	166	.....
<b>METALS AND MANUFACTURES</b>						
Copper:						
Production:						
Mine or smelter.....short tons..	91,275	82,334	r83,909	88,741	r91,019	87,432
Refinery.....do....	108,536	103,474	110,886	104,044	104,524	105,221
Deliveries, refined, domestic.....do....	118,120	116,678	122,988	116,475	113,389	111,927
Stocks, refined, end of month.....do....	84,560	82,542	68,582	67,297	72,791	73,065
<b>TEXTILE PRODUCTS</b>						
Cotton, spindle activity:						
Active spindles.....thousands..	21,624	21,324	21,708	21,694	21,723	21,479
Active spindle hours, total.....mil. of hours..	9,928	9,103	11,005	10,667	10,080	10,320
Operations.....percent of capacity..	125.6	118.8	133.6	136.1	134.0	130.9

r/ Revised. p/ Preliminary.  $\frac{1}{2}$  See note 2, p. 3.  $\frac{2}{2}$  Includes \$3 billion transferred to the "Foreign Economic Cooperation Trust Fund."