



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

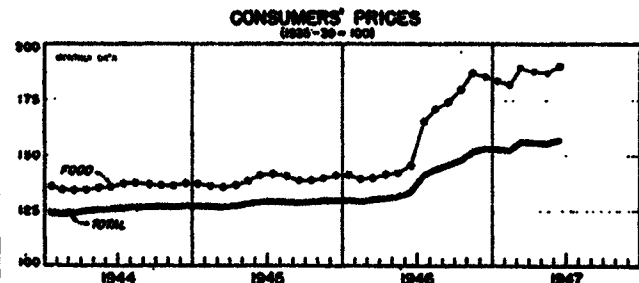
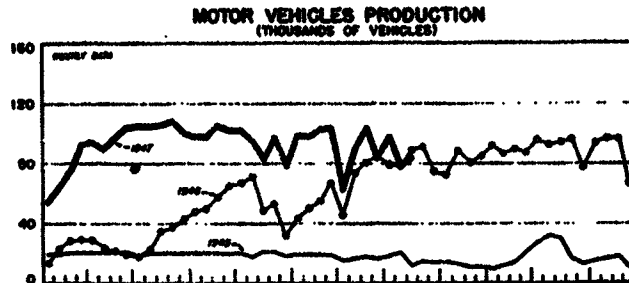
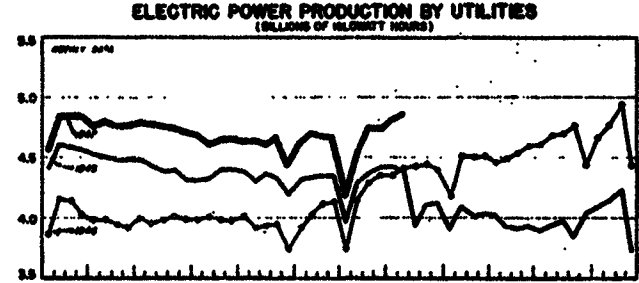
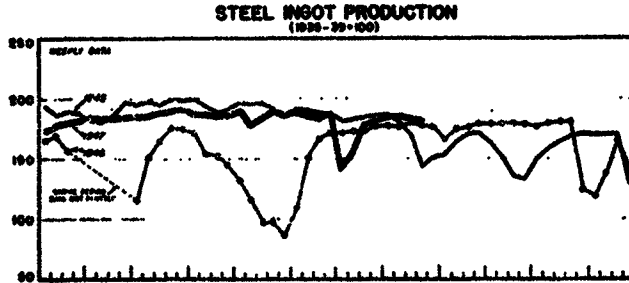


UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

AUGUST 22, 1947

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1947					1946	
	August 26	August 9	August 2	July 26	July 19	August 17	August 10
Commodity prices, wholesale:							
All commodities ^{2/}1935-39=100..		152.2	151.3	150.6	150.3	148.3	147.1
Farm products.....do.....		141.2	140.8	142.0	142.4	143.3	142.3
Food.....do.....		171.1	168.0	167.1	168.0	168.9	168.0
All other ^{3/}do.....		135.2	134.7	133.7	133.9	130.8	130.8
All commodities ^{3/}August 1935=100..	305.5	307.1	306.2	306.5	305.2	281.0	279.9
Cotton, middling, 15/16", 10 markets ^{4/}dnl. per lb..	3.45	3.35	3.53	3.77	3.85	3.29	3.50
Wheat, No. 2, Hard Winter (Kansas City) ^{5/}dnl. per bu..	2.49	2.49	2.27	2.32	2.31	1.95	1.95
Department store sales.....1937-39=100..	222	220	213	217	209	202	202
Insured unemployment, total ^{6/}thous.....		2,680	1,926	1,978	1,978	2,742	2,702
State programs.....do.....		1,120	1,157	1,173	1,173	1,042	1,027
Veterans' programs.....do.....		732	741	765	765	1,690	1,644
Finance:							
Currency in circulation ^{7/}mil. of dol..	22,222	22,216	22,140	22,143	22,222	22,352	22,352
Federal Reserve bank credit, total.....do.....	22,222	22,211	22,310	22,095	22,222	22,352	22,352
Member bank reserve balances.....do.....	16,222	16,209	16,352	16,222	16,352	16,002	16,092
Excess reserves, estimated.....do.....	222	213	222	222	222	222	222
Federal Reserve reporting member banks in leading cities: ^{8/}							
Bank debits, total.....mil. of dol..		17,222	16,222	16,372	16,022	17,472	19,122
New York City.....do.....		6,222	7,222	7,122	7,222	6,222	7,222
Deposits, demand, adjusted.....do.....		16,222	17,222	17,122	16,222	16,222	16,222
Loans and investments, total.....do.....		63,222	63,222	63,222	63,222	63,222	63,222
U. S. Government obligations.....do.....		32,222	32,222	32,222	32,222	32,222	32,222
Commercial, industrial and agricultural loans.....do.....		12,222	11,222	11,222	11,222	9,222	9,222
Failures, commercial.....do.....		60	60	60	60	17	17
Bond yields, domestic corporate (Moody's).....percent.....	2.79	2.79	2.79	2.80	2.80	2.73	2.72
Stock prices, 402 stocks (Standard and Poor's).....1937-39=100..	124.4	125.7	125.1	127.9	127.2	120.3	119.2
Industrial, 324 stocks.....do.....	130.0	131.6	130.9	133.8	133.8	124.4	123.1
Production:							
Bituminous coal ^{9/} ^{10/}thous. of short tons..		1,922	1,920	1,967	2,017	2,022	2,022
Electric power, by utilities.....mil. of kw-hr..		4,274	4,222	4,730	4,732	4,222	4,222
Motor vehicles (Wards) ^{11/}number.....	43,222	79,222	97,712	83,222	103,222	82,222	77,222
Petroleum ^{12/}thous. of bbl..		5,222	5,022	5,022	5,022	4,222	4,222
Steel ^{13/}1937-39=100..	122.7	122.0	122.0	122.2	122.4	122.3	122.7
Freight carloadings, total.....thous. of cars.....		222	222	222	222	222	222
Miscellaneous.....do.....		222	222	222	222	222	222

^{1/} Data do not always cover calendar weeks. ^{2/} See note in January 1, 1947 issue. ^{3/} Quarterly prices. ^{4/} Daily average. ^{5/} Data for 1947 include dark hard winter not included previously. ^{6/} For description see note in July 13, 1946 issue. ^{7/} Shown on a revised basis beginning in Supplement for July 15, 1947. ^{8/} Continues series from Bureau of Mines published in the Supplement through the June 6, 1947 issue. ^{9/} Data are for U. S. and Canada and include passenger cars, commercial cars, and trucks. ^{10/} Week ending August 23, 1947.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947				1946	
	July	June	May	April	July	June
BUSINESS POPULATION						
Industrial and commercial failures:						
Grand total.....number.....		283	378	277	74	69
Commercial service.....do.....		21	33	23	7	3
Construction.....do.....		23	20	16	5	13
Manufacturing and mining.....do.....		95	195	117	36	29
Retail trade.....do.....		108	119	84	17	24
Wholesale trade.....do.....		36	51	37	5	4
Liabilities, grand total.....thous. of dol.....		18,982	17,386	16,080	3,434	3,006
Commercial service.....do.....		610	739	1,015	413	7
Construction.....do.....		664	321	247	162	262
Manufacturing and mining.....do.....		14,220	10,971	11,822	1,948	1,996
Retail trade.....do.....		1,614	3,037	1,903	835	661
Wholesale trade.....do.....		1,674	2,258	1,493	76	80
COMMODITY PRICES						
Consumers' price index (U. S. Department of Labor):						
Combined index.....1935-39=100.....		157.1	156.0	156.2	141.2	133.3
Clothing.....do.....		185.7	185.0	184.9	158.7	157.2
Food.....do.....		190.5	187.6	188.0	165.7	145.6
Fuel, electricity, and ice.....do.....		117.7	117.7	118.4	113.3	110.5
Gas and electricity.....do.....		91.7	92.4	92.8	92.1	92.1
Other fuels and ice.....do.....		143.0	142.4	143.8	133.8	128.4
Housefurnishings.....do.....		182.6	181.9	182.5	157.9	156.1
Rent.....do.....		109.2	109.2	109.0	108.5
Miscellaneous.....do.....		139.1	139.0	139.2	128.2	127.9
CONSTRUCTION AND REAL ESTATE						
Engineering construction:						
Contract awards (Engineering-News Record) 1/2 thous. of dol.....	524,238	517,175	514,343	454,471	512,330	559,469
Construction cost indexes:						
American Appraisal Co., average, 30 cities.....1913=100.....	437	427	419	414	326	317
Atlanta.....do.....	458	448	448	444	346	337
New York.....do.....	442	438	432	427	338	324
San Francisco.....do.....	409	396	392	390	308	294
St. Louis.....do.....	430	421	405	403	316	309
Associated General Contractors (all types).....do.....	295	294	290	286	258	252
Engineering-News Record:						
Building cost.....do.....	313.0	304.9	303.1	299.6	272.3	267.3
Construction cost (all types).....do.....	415.0	406.5	403.3	396.5	361.4	354.7
Federal Home Loan Bank Adm., standard 6-room frame house:						
Combined index.....1935-39=100.....		184.8	183.7	182.5	147.7	145.7
Materials.....do.....		189.0	189.1	188.8	143.7	141.6
Labor.....do.....		179.2	175.5	172.4	155.6	153.8
EMPLOYMENT CONDITIONS AND WAGES						
Production-worker pay rolls, all manufacturing, unadjusted, (U. S. Department of Labor).....1939=100.....						
Durable goods industries.....do.....	319.4	312.2	310.7	287.1	262.8	
Iron and steel and their products.....do.....	365.4	353.8	349.9	296.3	289.1	
Blast furnaces, steel works, and rolling mills.....do.....	315.0	306.7	297.5	247.5	240.3	
Electrical machinery.....do.....	442.0	432.2	429.8	391.8	382.0	
Machinery, except electrical.....do.....	432.6	407.1	396.6	351.0	347.9	
Machinery and machine shop products.....do.....	434.6	429.5	423.0	346.2	342.0	
Machine tools.....do.....	367.9	352.6	357.6	299.4	296.4	
Automobiles.....do.....	262.6	253.6	269.7	252.3	270.4	
Transportation equipment, except automobiles.....do.....	353.9	339.0	343.4	292.8	289.9	
Aircraft and parts (excluding engines).....do.....	260.3	251.3	255.3	258.7	257.5	
Aircraft engines.....do.....	621.5	639.2	657.2	605.6	585.5	
Shipbuilding and boatbuilding.....do.....	481.5	477.0	487.6	468.9	469.4	
Nonferrous metals and products.....do.....	398.4	395.6	399.1	468.8	463.4	
Lumber and timber basic products.....do.....	346.2	349.0	354.0	303.9	298.6	
Sawmills 2/.....do.....	374.9	351.4	323.4	282.1	281.9	
Furniture and finished lumber products.....do.....	411.9	384.5	350.5	276.1	265.3	
Furniture 2/.....do.....	290.4	285.1	286.8	231.9	233.3	
Stone, clay, and glass products.....do.....	284.7	278.9	282.2	228.0	229.9	
Non-durable goods industries.....do.....	298.2	286.9	288.8	242.2	241.4	
Textile-mill products and other fiber manufactures.....do.....	274.4	271.6	272.3	238.5	237.0	
Cotton manufactures, except small wares.....do.....	242.5	248.3	253.4	213.3	217.2	
Silk and rayon goods.....do.....	293.5	303.2	314.8	246.1	248.2	
Woolen and worsted manufactures.....do.....	194.3	200.4	200.9	166.3	166.8	
Apparel and other finished textile products.....do.....	240.2	240.5	248.3	228.6	238.5	
Men's clothing 2/.....do.....	274.9	272.1	279.8	240.3	238.6	
Women's clothing 2/.....do.....	273.0	270.5	267.1	215.3	230.3	
Leather and leather products.....do.....	264.1	260.3	277.7	224.2	223.2	
Boots and shoes 2/.....do.....	211.5	207.0	214.6	198.7	204.9	
Food and kindred products.....do.....	201.7	197.0	205.3	190.4	196.2	
Baking.....do.....	267.8	252.8	243.1	235.1	228.2	
Canning and preserving.....do.....	203.9	199.7	195.4	178.5	168.8	
Slaughtering and meat packing.....do.....	163.8	143.4	139.6	325.8	181.9	
Tobacco manufactures.....do.....	241.2	231.9	221.6	179.9	167.4	
Paper and allied products.....do.....	194.8	182.8	181.6	178.3	184.1	
Printing and allied products.....do.....	299.6	292.6	290.9	246.4	247.0	
Paper and pulp.....do.....	270.0	259.0	254.8	218.4	216.7	

2/ Revised. 1/ Data for May and July 1947 are for 5 weeks; other months, 4 weeks. 3/ See note 1 on next page.

MONTHLY BUSINESS STATISTICS—Continued

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Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947				1946	
	July	June	May	April	July	June
EMPLOYMENT CONDITIONS AND WAGES - Continued						
Production-worker pay rolls, all mfg., unadj. - Continued.						
Nondurable goods industries - Continued.						
Printing, publishing, and allied products.....1939=100..		235.9	224.2	230.7	193.3	191.3
Newspapers and periodicals 1/.....do.....		210.1	209.3	202.1	163.7	162.0
Printing, book and job 1/.....do.....		258.1	255.4	255.2	220.2	221.8
Chemicals and allied products.....do.....		373.3	351.5	378.3	313.5	313.0
Chemicals.....do.....		338.9	334.9	329.5	299.2	285.0
Products of petroleum and coal.....do.....		286.2	275.7	265.2	251.0	242.5
Petroleum refining.....do.....		253.8	243.8	236.8	228.0	223.3
Rubber products.....do.....		363.4	371.2	383.9	321.4	331.4
Rubber tires and inner tubes.....do.....		341.3	349.0	357.2	304.3	318.3
Pay rolls, nonmanufacturing, unadjusted (U.S. Dept. of Labor):						
Mining:						
Anthracite.....1939=100..		194.6	186.3	155.5	156.5	182.7
Bituminous coal.....do.....		252.3	244.6	189.8	198.4	241.8
Metalliferous.....do.....		181.5	172.1	164.7	132.4	128.9
Quarrying and nonmetals.....do.....		251.3	241.7	233.2	213.6	207.7
Grade petroleum and natural gas.....do.....		175.3	163.4	162.3	151.3	147.1
Public utilities:						
Electric light and power.....do.....		177.5	168.2	166.5	190.2	148.4
Street railways and buses.....do.....		222.1	220.0	218.8	206.7	199.5
Telegraph.....do.....		218.8	226.9	239.3	178.6	174.9
Telephone.....do.....		292.5	282.9	136.1	268.8	259.9
Services:						
Dyeing and cleaning.....do.....		241.9	231.5	221.7	231.3	236.6
Power laundries.....do.....		211.1	203.8	200.5	193.3	190.9
Year-round hotels.....do.....		226.4	221.1	219.4	204.9	205.0
Retail trade.....do.....		201.2	195.1	192.9	172.6	171.3
Wholesale trade.....do.....		198.0	191.4	190.8	174.5	172.6
FINANCE						
Bank debts, total (141 centers).....mil. of dol..	83,957	84,925	78,354	78,301	82,374	78,191
New York City.....do.....	34,779	35,632	30,895	31,391	37,357	34,972
Outside New York City.....do.....	49,178	49,293	47,459	46,910	45,017	43,219
Bonds:						
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....thous. of dol..		67,490	71,024	68,974	73,743	83,438
Face value.....do.....		88,531	98,349	94,673	90,590	97,833
On New York Stock Exchange:						
Market value.....do.....		58,248	63,880	64,393	69,459	73,706
Face value.....do.....		78,115	90,458	88,961	85,918	91,898
Stocks:						
Cash dividend payments publicly reported:						
Total dividend payments.....mil. of dol..						
Manufacturing.....do.....		609.4	159.2	388.9	394.5	517.3
Mining.....do.....		339.7	85.9	162.7	152.1	288.1
Trade.....do.....		68.4	1.3	5.9	4.3	50.0
Finance.....do.....		39.5	9.6	35.1	29.7	33.3
Railroads.....do.....		48.8	18.2	55.9	87.2	45.9
Heat, light, and power.....do.....		34.2	5.4	21.6	17.0	32.5
Communications.....do.....		51.2	35.9	47.5	46.3	37.8
Miscellaneous.....do.....		9.4	.3	49.6	48.0	13.5
.....do.....		18.2	2.6	10.6	9.9	16.2
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value.....thous. of dol..		804,299	883,662	979,766	1,223,124	1,409,683
Shares sold.....thousands..		35,349	40,181	45,116	47,768	56,794
On New York Stock Exchange:						
Market value.....thous. of dol..		667,985	739,209	825,730	1,014,338	1,149,180
Shares sold.....thousands..		23,643	27,854	32,338	32,168	35,863
CHEMICALS AND ALLIED PRODUCTS						
Paint sales:						
Calcimine, plastic and cold-water paints:						
Calcimine.....thous. of dol..		82	90	75	73	96
Plastic-texture paints.....do.....		230	227	235	115	111
Cold-water paints:						
In dry form.....do.....		449	407	419	500	476
In paste form, for interior use.....do.....		355	312	334	269	284
Paint, varnish, lacquer, and fillers:						
Total.....do.....		92,744	99,586	99,516	65,202	66,071
Classified, total.....do.....		83,061	88,798	89,296	59,258	59,422
Industrial.....do.....		31,762	32,631	34,338	24,299	23,693
Trade.....do.....		51,299	56,167	54,958	34,959	35,769
Unclassified.....do.....		9,683	10,831	10,220	5,944	6,649
FOODSTUFFS AND TOBACCO						
Livestock slaughter (Federally inspected):						
Cattle.....thous. of animals..	656	621	627	678	542	294
.....do.....	1,274	1,207	1,264	1,203	1,239	451
Hogs.....do.....	3,455	3,653	3,831	3,616	3,863	2,316
.....do.....	1,280	1,329	1,355	1,322	1,738	1,678

1/ Revised. 1/ Revised to adjust monthly series to 1945 data from the Federal Security Agency.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947				1946	
	July	June	May	April	July	June
FOODSTUFFS AND TOBACCO - Continued						
Stocks, cold storage, end of month:						
Apples, fresh.....thous. of bu..	343	r329	1,544	3,954	112	289
Butter, creamery.....thous. of lb..	82,820	r51,625	17,445	9,194	69,510	49,649
Cheese, total.....do.....do.....	188,259	r161,363	133,495	113,894	148,786	136,759
Eggs, shell.....thous. of cases..	4,253	r4,203	3,452	1,742	9,537	9,871
Eggs, frozen.....thous. of lb..	241,492	r237,303	202,245	153,876	260,101	265,050
Fruits, frozen.....do.....do.....	386,134	r332,345	327,700	319,718	396,637	297,629
Vegetables, frozen.....do.....do.....	300,938	r251,687	230,827	247,795	229,187	175,704
Total meats 1/.....mil. of lb..	740	r772	797	843	488	496
Beef and veal.....thous. of lb..	102,637	r114,568	144,538	175,724	68,444	67,890
Lamb and mutton.....do.....do.....	7,822	r9,348	10,808	9,963	9,108	10,378
Pork, total.....do.....do.....	521,081	r528,083	513,194	522,101	343,345	357,343
Fresh and cured.....do.....do.....	328,294	r352,814	364,531	394,421	299,755	322,433
Lard.....do.....do.....	192,787	r175,269	148,663	127,680	43,590	34,910
Poultry.....do.....do.....	175,595	r171,260	187,717	208,256	178,842	173,905
Sugar, U. S., deliveries and supply (raw value):						
Deliveries, total.....short tons..	783,433	r998,180	522,621	509,612	r587,587	r598,995
For domestic consumption.....do.....	778,590	r986,411	484,691	497,223	r597,119	r529,741
Production, domestic, and receipts:						
Entries from off-shore areas.....do.....	719,956	544,243	655,186	605,349	460,172	478,387
Production, domestic cane and beet.....do.....		34,590	16,512	14,634	13,173	9,613
Stocks, raw and refined.....do.....		r1,147,758	1,598,070	1,426,199	r824,746	r955,151
MINERALS AND MANUFACTURES						
Castings, gray iron:						
Shipments, total.....short tons..		1,038,356	1,097,307	1,097,150	840,004	757,268
For sale.....do.....do.....		596,874	633,013	636,708	487,458	442,473
Orders, unfilled, for sale, end of month.....do.....		2,710,854	2,782,706	2,907,694	2,708,385	2,640,430
Castings, malleable iron:						
Orders, new, for sale.....do.....do.....		31,972	28,996	41,994	34,157	39,388
Orders, unfilled, for sale.....do.....do.....		248,798	262,117	275,415	271,981	275,845
Shipments, total.....do.....do.....		78,524	75,478	81,890	64,446	61,690
To outside trades.....do.....do.....		45,291	42,294	47,303	38,021	35,468
Steel ingots and steel for castings:						
Production.....thous. of short tons..	6,572	r6,969	7,329	7,043	6,619	5,626
Percent of capacity.....do.....do.....	85.0	r92.8	94.5	93.8	84.9	74.4
Boilers, radiators, and convectors, cast-iron:						
Boilers (round and square):						
Production.....thous. of lb..		25,838	r29,528	28,849	21,188	20,986
Shipments.....do.....do.....		26,342	r23,185	25,326	20,222	21,348
Stocks, end of month.....do.....do.....		50,824	r51,327	44,984	42,577	41,611
Radiators:						
Production.....thous. of sq. ft..		4,472	4,984	4,820	3,196	3,386
Shipments.....do.....do.....		4,698	4,746	4,597	3,599	3,355
Stocks.....do.....do.....		3,909	3,137	2,899	4,012	4,375
PAPER AND PAPERBOARD						
Paperboard:						
Orders, new.....short tons..	742,712	715,054	760,236	770,304	729,294	682,472
Orders, unfilled, end of month.....do.....	494,554	461,226	511,918	582,603	632,141	668,733
Production.....do.....do.....	714,589	737,551	805,744	765,026	675,600	687,700
PETROLEUM AND COAL PRODUCTS						
Anthracite, production.....thous. of short tons..	44,091	r4,609	4,549	4,279	5,263	3,636
Bituminous coal, production.....do.....	239,690	r47,800	r56,840	r41,120	51,350	50,579
RUBBER AND RUBBER PRODUCTS						
Tires and tubes:						
Pneumatic casings:						
Production.....thousands..		7,583	8,104	8,333	5,985	6,383
Shipments.....do.....do.....		7,526	7,283	7,273	6,304	6,503
Original equipment.....do.....do.....		2,130	2,005	1,894	1,534	937
Stocks, end of month.....do.....do.....		6,345	6,426	5,608	2,819	3,276
Inner tubes:						
Production.....do.....do.....		5,440	5,752	7,093	5,826	5,917
Shipments.....do.....do.....		5,579	5,571	5,731	6,170	5,942
Stocks, end of month.....do.....do.....		9,292	9,772	9,480	3,907	4,404
TEXTILE PRODUCTS						
Rayon:						
Consumption:						
Filament yarn.....mil. of lb..	63.0	r54.7	r59.5	r60.1	52.0	51.8
Staple fiber.....do.....do.....	18.8	r16.6	18.4	r18.3	15.6	14.1
Stocks, producers', end of month:						
Filament yarn.....do.....do.....	8.7	r8.3	8.5	7.7	8.7	7.3
Staple fiber.....do.....do.....	7.7	r6.6	3.8	2.9	2.2	1.8
Pyrroxlin-coated textiles (cotton fabrics):						
Orders, unfilled, end of month.....thous. of linear yd..		7,778	8,177	9,928	13,800	13,468
Pyrroxlin spread.....thous. of lb..		4,957	5,726	6,667	5,651	5,748
Shipments, billed.....thous. of linear yd..		6,034	7,121	8,419	7,371	7,693

1/ Revised. p/ Preliminary. 1/ Includes edible offal, canned meats and meat products, and sausage and sausage room products not shown separately.