



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT

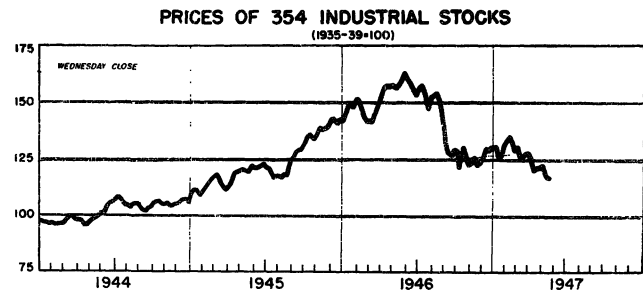
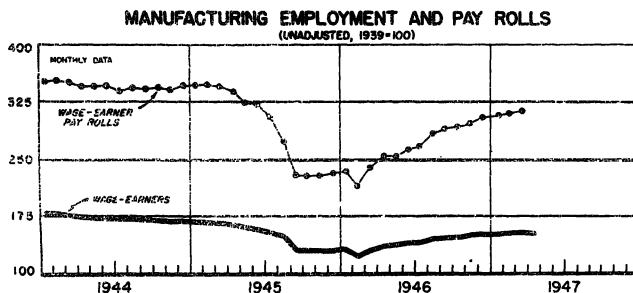
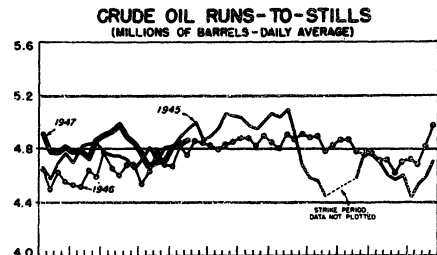
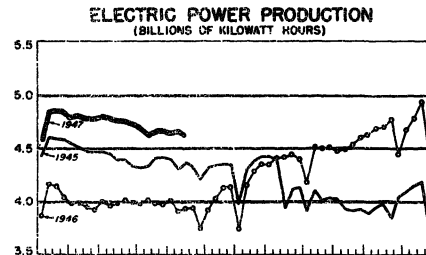
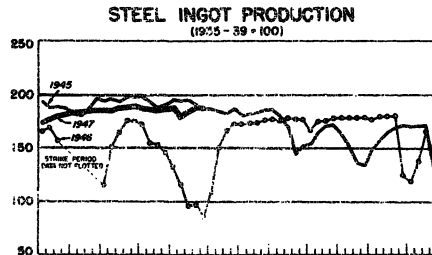
UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

MAY 30, 1947

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS^{1/}

ITEM	1947			1946		ITEM	1947			1946	
	May 24	May 17	May 10	May 25	May 18		May 24	May 17	May 10	May 25	May 18
Commodity prices, wholesale:						Finance - Continued.					
All commodities 2/.....1926=100..	147.0	146.7	110.7	110.9	110.9	Member bank reserve balances..mil. of dol..	15,942	15,949	15,877	15,505	15,652
Farm products.....do.....	176.9	175.3	137.2	137.9	137.9	Excess reserves, estimated.....do.....	768	807	663	700	916
Food.....do.....	161.1	161.1	111.0	111.5	111.5	Federal Reserve reporting member banks:					
All other 2/.....do.....	132.1	131.7	104.1	104.0	104.0	Deposits, demand, adjusted..mil. of dol..	39,723	39,403	39,316	38,727	38,348
28 commodities 3/.....August 1939=100..	296.3	296.9	299.7	193.0	192.4	Loans and investments, total.....do.....	54,893	54,953	55,035	64,160	64,071
Cotton, middling, 15/16", 10 markets 4/						U. S. Government obligations 1/.....do.....	34,580	34,506	34,544	45,965	45,871
Wheat, No. 2, ad.Win.(K.C.).....dol. per lb..	.361	.359	.363	.275	.272	Commer., indus., and agr. loans..do.....	10,762	10,859	10,849	7,467	7,461
Department store sales.....1935-39=100..	273	310	245	246	246	Failures, commercial.....number..	102	88	98	21	16
Insured unemployment, total 5/.....thous.		1,955	3,300	3,323	3,323	Bond yields (Moody's).....percent.	2.80	2.79	2.78	2.71	2.71
State programs.....do.....		1,144	1,487	1,497	1,497	Stock prices (402 stocks).....1935-39=100..	113.2	113.8	118.3	155.1	152.9
Veterans' programs.....do.....		760	1,728	1,748	1,748	Production:					
Finance:						Bituminous coal 4/.....thous. of short tons..		2,162	2,193	1,279	1,493
Bank debits, member banks in 101 cities:						Electric power (utilities).....mil. of kw-hr..		4,616	4,653	3,942	3,939
Total.....mil. of dol..	16,054	16,095	16,784	15,276	14,991	Motor vehicles (Wards) 5/.....number..	96,408	83,201	94,756	53,020	48,565
New York City.....do.....	6,177	6,178	7,489	6,878	6,711	Petroleum 4/.....thous. of bbl..		5,008	5,005	4,759	4,751
Currency in circulation 4/.....do.....	28,114	28,139	28,190	27,980	27,957	Steel 2/.....thous. of bbl..	188.4	184.7	177.5	97.1	96.5
Federal Reserve bank credit, total.....do.....	22,071	22,233	22,230	23,132	23,252	Freight carloadings, total.....thous. of cars..		888	884	572	688
						Miscellaneous.....do.....		387	383	250	308

^{1/} Data do not always cover calendar weeks. ^{2/} See note in January 1, 1947 issue. ^{3/} Thursday prices. ^{4/} Daily average. ^{5/} No quotation. ^{6/} For description see note in July 13, 1946 issue. ^{7/} Direct and guaranteed. ^{8/} Data are for U.S. and Canada and include passenger cars, commercial cars, and trucks. ^{9/} Week ending May 31, 1947.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947	
	April	April	February	March		April	April	February	March
COMMODITY PRICES					COMMODITY PRICES - Continued				
Wholesale prices (U.S. Department of Labor):					Wholesale prices - Continued.				
Combined index 1/.....1926=100..	147.7	110.2	1144.5	1149.5	Commodities other than farm products and foods 1/ - Continued.				
Economic classes:					Chemicals and allied products.1926=100..	133.2	96.1	129.3	132.2
Manufactured products 1/.....do....	141.9	105.5	1139.7	1143.3	Chemicals.....do.....	119.5	97.1	113.8	114.5
Raw materials.....do.....	150.1	122.2	154.9	165.2	Drugs and pharmaceuticals.....do.....	181.0	112.4	182.5	182.7
Semimanufactured articles.....do.....	144.5	101.1	142.1	145.9	Fertilizer materials.....do.....	101.2	81.9	99.2	101.8
Farm products.....do.....	177.0	135.4	170.4	182.6	Oils and fats.....do.....	220.1	102.1	214.3	231.5
Grains.....do.....	199.8	137.0	171.1	203.3	Fuel and lighting materials.....do.....	103.4	86.1	97.9	100.7
Livestock and poultry.....do.....	199.2	135.1	201.5	216.0	Electricity.....do.....	(a)	66.6	65.7	(a)
Commodities other than farm products 1/					Gas.....do.....	(a)	79.7	84.3	84.9
1926=100..	141.0	104.5	1138.6	1142.1	Petroleum products.....do.....	86.3	62.8	76.6	81.7
Foods.....do.....	162.4	110.8	162.0	167.6	Hides and leather products.....do.....	166.4	119.8	173.8	174.6
Cereal products.....do.....	154.1	99.4	141.3	150.4	Hides and skins.....do.....	178.1	117.6	191.4	192.2
Dairy products.....do.....	148.8	116.3	161.8	157.6	Leather.....do.....	158.0	104.0	181.1	163.7
Fruits and vegetables.....do.....	142.2	138.2	134.2	141.5	Shoes.....do.....	172.1	128.6	171.5	171.5
Meats.....do.....	196.7	110.3	199.5	207.3	Housefurnishings.....do.....	127.4	107.5	124.8	125.8
Commodities other than farm products and foods 1/.....1926=100..	131.8	103.3	1128.5	1131.1	Furnishings.....do.....	134.4	112.1	129.6	131.4
Building materials.....do.....	178.8	126.5	174.8	177.5	Furniture.....do.....	120.0	102.9	119.5	120.0
Brick and tile.....do.....	134.5	119.9	132.3	132.4	Metals and metal products 1/.....do.....	140.3	108.8	1137.9	1139.9
Cement.....do.....	114.0	102.4	109.9	112.3	Iron and steel.....do.....	127.6	107.4	125.0	126.9
Lumber.....do.....	273.5	171.4	263.6	269.3	Metals, nonferrous.....do.....	141.0	87.1	131.3	139.0
Paint and paint materials.....do.....	175.5	108.0	173.9	176.1	Plumbing and heating equipment.....do.....	118.2	100.8	117.1	117.9

^{1/} Revised. (a) Data not available. ^{2/} See note 1 on next page.

MONTHLY BUSINESS STATISTICS - Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947	
	April	April	February	March		April	April	February	March
COMMODITY PRICES - Continued					EMPLOYMENT CONDITIONS AND WAGES - Continued				
Wholesale prices - Continued.					Employment (U. S. Department of Labor) - Con.				
Commod. other than farm prod., etc. 1/-Con.					Production workers, mfg., unadj. 2/-Continued.				
Textile products.....1939=100..	139.2	107.9	138.0	139.6	Nondurable goods - Continued.				
Clothing.....do.....	133.0	117.4	132.7	133.0	Printing, publishing, etc. 2/-1939=100..	128.4	118.5	128.1	128.2
Cotton goods.....do.....	194.7	137.6	193.7	196.6	Newspapers and periodicals.....do.....	(a)	108.1	115.6	116.7
Hosiery and underwear.....do.....	100.8	75.5	100.0	100.8	Printing, book and job.....do.....	(a)	122.2	131.4	130.4
Rayon.....do.....	37.0	30.2	37.0	37.0	Chemicals and allied products 2/-do.....	195.6	187.1	197.1	197.5
Silk.....do.....	69.4	(a)	80.2	73.2	Chemicals.....do.....	(a)	169.6	178.6	179.1
Woolen and worsted goods.....do.....	129.1	112.7	121.9	127.5	Products of petroleum and coal 2/-do.....	145.9	141.9	146.0	145.9
Miscellaneous.....do.....	115.7	95.7	110.9	115.3	Petroleum refining.....do.....	(a)	133.7	135.2	135.4
Automobile tires and tubes.....do.....	73.0	73.0	73.0	73.0	Rubber products 2/-do.....	193.0	179.1	198.2	196.5
Paper and pulp.....do.....	152.5	113.9	143.4	145.1	Rubber tires and inner tubes.....do.....	(a)	192.8	201.2	199.1
Wholesale prices of selected commodities:					Nonmanufacturing employment, unadjusted:				
Coal, bituminous, mine run, composite	6.334	5.454	6.230	6.249	Mining:				
dol. per short ton..	.258	.134	.272	.277	Anthracite.....1939=100..	(a)	81.4	82.9	81.8
Coffee, Santos, No. 4 (N.Y.).....dol. per lb..	.3513	.2770	.3331	.3515	Bituminous coal.....do.....	82.2	20.3	90.4	89.7
Cotton, middling, 15/16", average, 10					Metalliferous.....do.....	89.9	62.9	87.6	88.6
markets.....dol. per lb..	.5125	.2309	.5236	.5337	Quarrying and nonmetallic.....do.....	(a)	93.8	97.1	98.7
Cotton cloth:					Crude petroleum and natural gas.....do.....	(a)	91.8	91.7	92.0
Mill margins.....cents per lb..	.227	.114	.248	.255	Public utilities:				
Print cloth, 64 x 60.....dol. per yd..	.631	.473	.709	.696	Electric light and power.....do.....	104.9	97.7	103.2	104.0
Butter, 92-score (New York).....dol. per lb..	.425	.333	.378	.418	Street railways and busses.....do.....	130.9	127.0	131.1	131.0
Eggs, U. S. standards (Chi.).....dol. per doz..	1.69	1.11	1.31	1.59	Telephone.....do.....	(a)	119.8	101.8	100.7
Grains and grain products:					Telephone.....do.....	(a)	165.5	186.9	188.1
Corn, weighted avg., 5 mts. dol. per bu..	2.62	1.76	2.28	2.67	Services:				
Wheat, weighted avg., 6 markets.....do.....	13.17	6.55	11.62	13.66	Dyeing and cleaning.....do.....	121.1	130.3	117.0	118.8
Wheat flour, standard patents					Power laundries.....do.....	109.0	110.0	109.5	108.7
(Minneapolis).....dol. per bbl..	.220	.155	.231	.228	Year-round hotels.....do.....	117.9	118.9	117.7	117.3
Hides, packers', heavy, native steers					Trade:				
dol. per lb..	22.93	16.56	21.94	23.30	Retail, total.....do.....	110.9	109.0	109.6	111.1
Beef steers (Chicago).....dol. per 100 lb..	23.49	14.81	25.70	27.10	Wholesale.....do.....	111.0	106.7	111.9	111.7
Hogs, all grades (Chicago).....do.....					FINANCE				
Beef, fresh, native steers (Chicago)					Bonds:				
dol. per lb..	.370	.203	.362	.371	Average price of all listed bonds (New				
Pork, fresh, loins, 8-10 lb. (Chi.).....do.....	.508	.266	.509	.505	York Stock Exchange).....dollars..	102.63	103.89	102.86	102.95
Lumber:					Domestic.....do.....	103.06	104.25	103.27	103.36
Douglas fir, dimension, No. 1, common,					Foreign.....do.....	76.42	82.88	77.20	77.00
2 x 4 - 16.....dol. per M bd. ft..	62.230	38.220	58.800	60.270	Value, issues listed on N.Y.S.E.:				
Southern pine, boards, No. 2, common,					Face value, all issues.....mil. of dol..	137,219	138,519	137,106	136,937
1"x 6" or 8"x 12".....dol. per M bd. ft..	69.510	46.029	72.530	71.460	Domestic.....do.....	135,044	136,143	134,956	134,806
Ponderosa pine, No. 3, common, 1"x 8".....do.....	52.710	39.150	48.510	50.990	Foreign.....do.....	2,174	2,375	2,150	2,132
Metals and manufactures:					Market value, all issues.....do.....	140,833	143,904	141,033	140,978
Pig iron, composite.....dol. per long ton..	33.81	26.57	30.86	33.55	Domestic.....do.....	139,172	141,936	139,373	139,336
Steel, composite, finished.....dol. per lb..	.0329	.0301	.0329	.0329	Foreign.....do.....	1,662	1,969	1,660	1,641
Structural steel (Pittsburgh).....do.....	.0250	.0235	.0250	.0250	Stocks:				
Steel scrap (Chicago).....dol. per long ton..	33.05	18.75	31.63	36.69	Shares listed, New York Stock Exchange:				
Copper, electrolytic (N.Y.).....dol. per lb..	.2123	.1178	.1935	.2091	Market value.....mil. of dol..	64,520	80,943	68,839	67,608
Lead, ref., pig, desilverized (N.Y.).....do.....	.1500	.0650	.1318	.1496	Number of shares listed.....millions..	1,794	1,645	1,788	1,792
Zinc, prime, Western (St. Louis).....do.....	.1050	.0825	.1050	.1050	FOODSTUFFS AND TOBACCO				
Petroleum and products:					Meats, production, total.....mil. of lb..				
Crude petroleum (Kansas-Oklahoma), at wells					Beef and veal.....thous. of lb..	1,438	1,226	1,434	1,393
dol. per bbl..	1.810	1.190	1.560	1.710	Lamb and mutton.....do.....	679,333	431,517	631,697	681,465
Gasoline, tank wagon (N.Y.).....dol. per gal..	.172	.145	.161	.167	Pork, including lard.....do.....	60,737	75,865	57,680	57,648
Sugar, refined, granulated (N.Y.).....dol. per lb..	.081	.059	.080	.080	Lard.....do.....	697,129	718,345	745,090	653,686
Wool, raw, territory, fine, scoured.....do.....	1.225	.995	1.165	1.195	Tobacco, manufactured products:	128,445	105,369	138,683	123,637
EMPLOYMENT CONDITIONS AND WAGES					Consumption (tax-paid withdrawals):				
Employment (U. S. Department of Labor):					Small cigarettes.....millions..	27,493	25,452	26,338	26,336
Employees in nonagricultural establishments:					Large cigars.....thousands..	416,270	484,318	446,042	426,785
Unadjusted, total.....thous..	41,708	39,908	41,858	42,066	Mfd. tobacco and snuff.....thous. of lb..	19,716	20,023	17,389	18,743
Manufacturing.....do.....	15,373	14,045	15,483	15,512	METALS AND MANUFACTURES				
Mining.....do.....	853	542	880	878	Lead, refined:				
Construction.....do.....	1,661	1,356	1,502	1,555	Production, total.....short tons..	53,424	23,766	44,053	51,239
Transportation and public utilities.....do.....	3,722	3,991	4,012	4,022	From domestic ore.....do.....	48,995	22,726	41,210	46,699
Trade.....do.....	8,551	8,329	8,507	8,564	Shipments from mills.....do.....	50,568	23,941	49,593	52,465
Financial, service, and miscel.....do.....	6,122	5,984	6,107	6,120	Stocks, end of month.....do.....	44,834	41,758	45,233	41,990
Government.....do.....	5,426	5,661	5,367	5,445	Machine tools, shipments.....thous. of dol..	26,773	28,108	26,765	29,012
Production workers, all manufacturing,					Pumps, steam, power, centrifugal and rotary:				
unadjusted 2/-.....1939=100..	152.5	138.5	153.8	154.0	Orders, new.....thous. of dol..	3,638	2,803	3,506	3,464
Durable goods 2/-.....do.....	180.2	155.9	180.1	181.0	PAPER AND PRINTING				
Iron and steel and their prod., etc. do.....	157.8	140.7	157.5	158.1	Newsprint, Canada:				
Blast furnaces, steel works, etc. do.....	(a)	119.9	124.4	124.2	Production.....short tons..	369,490	337,862	341,268	372,482
Electrical machinery 2/-.....do.....	216.7	177.9	232.0	231.3	Shipments from mills.....do.....	376,305	348,103	319,831	373,769
Machinery, except electrical 2/-.....do.....	225.3	186.1	223.5	225.1	Stocks, at mill, end of month.....do.....	126,566	119,067	134,668	133,381
Machinery and machine-shop prod. do.....	(a)	170.0	130.3	130.6	Newsprint, United States:				
Machine tools.....do.....	(a)	162.3	161.1	158.4	Consumption by publishers.....do.....	297,461	258,984	258,424	302,672
Automobiles 2/-.....do.....	198.7	160.5	196.6	198.2	Production.....do.....	71,933	67,064	62,802	67,916
Transportation equip., exc. autos 2/-do.....	302.5	317.6	298.3	297.2	Shipments from mills.....do.....	73,988	67,698	65,226	68,872
Aircraft and parts (exc. engines) do.....	(a)	303.9	357.6	355.3	Stocks, end of month:				
Aircraft engines.....do.....	(a)	293.1	321.8	314.9	At mills.....do.....	8,925	6,618	11,936	10,980
Shipbuilding and boatbuilding.....do.....	(a)	306.9	204.4	203.4	At publishers.....do.....	215,995	201,775	224,453	206,064
Nonferrous metals and products 2/-do.....	185.1	153.4	188.9	188.0	In transit to publishers.....do.....	68,773	56,332	69,466	73,699
Lumber and timber basic products 2/-do.....	149.4	123.8	142.3	145.4	TEXTILE PRODUCTS				
Sawmills.....do.....	(a)	74.7	73.8	81.3	Cotton spindle activity:				
Furniture and fin. lumber prod. 2/-do.....	131.5	116.3	134.6	134.3	Active spindles.....thousands..	21,805	21,964	21,954	21,953
Furniture.....do.....	(a)	98.4	111.1	110.2	Active spindles hrs., total.....mil. of hours..	10,243	9,147	9,590	10,030
Stone, clay, and glass products 2/-do.....	145.4	131.1	144.5	145.3	Average per spindle in place.....hours..	428	384	402	421
Nondurable goods 2/-.....do.....	130.6	124.8	133.0	132.8	Operations.....percent of capacity..	121.7	109.9	125.6	125.4
Textile-mills products, etc. 2/-do.....	106.8	102.8	109.1	108.6	RUBBER AND RUBBER PRODUCTS				
Cotton mfrs., except small wares.....do.....	(a)	112.0	119.1	118.7	Tires and tubes:				
Silk and rayon goods.....do.....	(a)	75.4	79.6	79.5	Pneumatic casings:				
Woolen and worsted manufactures.....do.....	(a)	106.6	108.6	105.9	Production.....thousands..	(a)	7,881	7,915	8,577
Apparel and other fin. tex. prod. 2/-do.....	137.1	126.7	141.7	141.9	Shipments.....do.....	(a)	7,978	7,360	7,892
Men's clothing 2/-.....do.....	(a)	87.4	125.3	125.2	Original equipment.....do.....	(a)	11,104	2,136	2,457
Women's clothing 2/-.....do.....	(a)	80.1	153.5	154.5	Stocks, end of month.....do.....	(a)	13,412	3,865	4,516
Leather and leather products 2/-do.....	102.7	103.3	104.9	104.5	Inner tubes:				
Boots and shoes.....do.....	(a)	88.5	90.2	89.9	Production.....do.....	(a)	7,143	7,841	7,921
Food and kindred products 2/-do.....	123.1	121.6	124.2	123.5	Shipments.....do.....	(a)	7,136	6,466	6,466
Baking.....do.....	(a)	107.3	106.2	106.2	Stocks, end of month.....do.....	(a)	14,263	6,621	8,050
Canning and preserving.....do.....	(a)	68.4	60.8	57.1	REVISIONS				
Slaughtering and meat packing.....do.....	(a)	115.2	123.5	119.1	April 1947 indexes calculated with April 1942 motor vehicle prices:				
Tobacco manufactures 2/-.....do.....	85.8	90.8	95.4	92.2	All commodities, 145.8; manufactured products, 138.9; commodities other than farm products, 138.8; commodities other than farm products and foods, 128.3; metals and metal products, 126.9. 2/ Data revised; see note on payroll series in Weekly Supplement dated May 23, 1947.				
Paper and allied products 2/-do.....	144.4	136.0	145.9	145.9					
Paper and pulp.....do.....	(a)	119.3	125.7	125.5					

2/ Revised. (a) Data not available. 1/ Motor vehicles are included at current prices beginning October 1946; April 1942 prices were carried forward in earlier computations. April 1947 indexes calculated with April 1942 motor vehicle prices: All commodities, 145.8; manufactured products, 138.9; commodities other than farm products, 138.8; commodities other than farm products and foods, 128.3; metals and metal products, 126.9. 2/ Data revised; see note on payroll series in Weekly Supplement dated May 23, 1947.