



SURVEY OF CURRENT BUSINESS

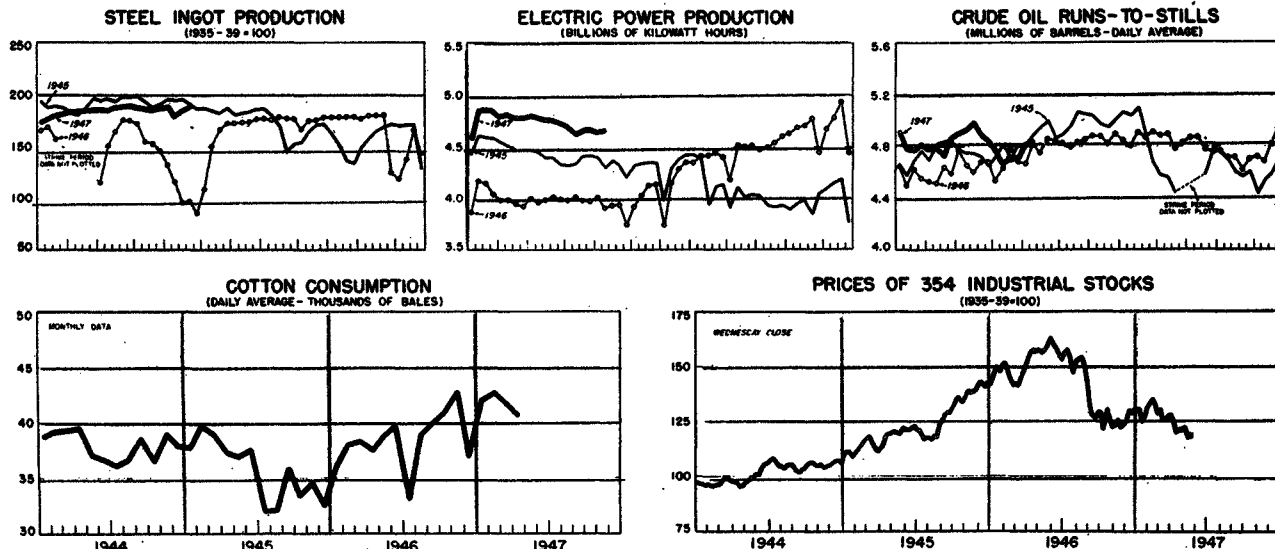
WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



MAY 23, 1947

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS^{1/}

ITEM	1947			1946			ITEM	1947			1946		
	May 17	May 10	May 3	May 18	May 11			May 17	May 10	May 3	May 18	May 11	
Commodity prices, wholesale:							Finance - Continued.						
All commodities 2/.....1926=100.....							Member bank reserve balances...mil. of dol..	15,949	15,877	15,826	15,652	15,751	
Farm products.....do.....							Excess reserves, estimated.....do.....	807	665	665	916	1,014	
Food.....do.....							Federal Reserve reporting member banks:						
All other 2/.....do.....							Deposits, demand, adjusted...mil. of dol..	39,403	39,316	39,769	38,348	38,251	
28 commodities 3/.....August 1939=100.....	296.9	299.7	305.2	192.4	190.2		Loans and investments, total.....do.....	54,953	55,075	55,266	64,071	64,067	
Cotton, middling, 15/16", 10 markets 4/							U. S. Government obligations 7/.....do.....	34,506	34,544	34,745	45,871	45,777	
Wheat, No. 2, Hd.Min.(K.C.).....dol. per lb..	.359	.363	.353	.272	.274		Commercial, indus., and agr. loans.....do.....	10,859	10,849	10,943	7,461	7,496	
Department store sales.....1935-39=100.....							Failures, commercial.....number.....	88	98	70	16	23	
Insured unemployment, total 5/.....thous.....							Bond yields (Moody's).....percent.....	2.79	2.78	2.78	2.71	2.71	
State programs.....do.....							Stock prices (402 stocks).....1935-39=100.....	113.8	118.3	117.9	152.9	151.6	
Veterans' programs.....do.....							Production:						
Finance:							Bituminous coal 4/.....thous. of short tons.....		2,175	2,095	1,493	77	
Bank debits, member banks in 101 cities:							Electric power (utilities).....mil. of kw-hr.....		4,653	4,640	3,939	3,911	
Total.....mil. of dol..	16,095	16,784	15,347	14,991	15,051		Motor vehicles (Wards) 8/.....number.....	82,681	94,756	101,690	48,565	71,375	
New York City.....do.....	6,178	7,489	6,065	6,711	7,183		Petroleum 4/.....thous. of bbl.....		5,005	4,951	4,751	4,749	
Currency in circulation 4/.....do.....	28,139	28,190	28,134	27,957	27,958		Steel 9/.....thous. of bbl.....		177.6	189.0	96.5	115.9	
Federal Reserve bank credit, total.....do.....	22,233	22,230	22,205	23,252	23,219		Freight carloadings, total.....thous. of cars.....		884	883	668	685	

^{1/} Data do not always cover calendar weeks. ^{2/} See note in January 1, 1947 issue. ^{3/} Thursday prices. ^{4/} Daily average. ^{5/} No quotation. ^{6/} For description see note in July 13, 1946 issue. ^{7/} Direct and guaranteed. ^{8/} Data are for U.S. and Canada and include passenger cars, commercial cars, and trucks. ^{9/} Week ending May 24, 1947.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947	
	April	April	February	March		April	April	February	March
CONSTRUCTION AND REAL ESTATE					FOODSTUFFS AND TOBACCO				
Contract awards, 37 States (F.W.Dodge Corp.):					Stocks, cold storage, end of month:				
Total projects.....number.....	29,957	52,733	24,321	32,268	Apples, fresh.....thous. of bu..	4,015	1,497	12,944	7,593
Total valuation.....thous. of dol..	602,338	734,911	442,197	596,755	Butter, creamery.....thous. of lb..	9,115	14,052	9,988	7,818
Building, total.....do.....	440,985	606,772	351,649	474,784	Cheese, total.....do.....	113,094	84,645	98,053	73,427
Construction cost indexes:					Eggs:				
American Appraisal Co.:					Shell.....thous. of cases.....	1,741	6,425	221	508
Average, 30 cities.....1913=100.....	414	303	390	404	Frozen.....thous. of lb.....	154,754	200,176	73,564	198,718
Atlanta.....do.....	444	325	419	434	Fruits and vegetables, frozen:				
New York.....do.....	427	313	403	420	Fruits.....do.....	319,320	291,148	403,664	357,013
San Francisco.....do.....	390	279	364	379	Vegetables.....do.....	246,893	140,277	296,588	276,099
St. Louis.....do.....	403	296	383	396	Total meats 1/.....mil. of lb.....	840	691	854	857
DOMESTIC TRADE					Beef and veal.....thous. of lb.....	176,922	140,157	195,820	201,209
Mail-order and store sales:					Lamb and mutton.....do.....	10,663	12,171	16,594	14,110
Total sales, 2 companies.....thous. of dol..	260,325	209,643	185,800	249,263	Pork, total.....do.....	518,871	450,526	516,874	507,048
Montgomery Ward & Co.....do.....	99,623	80,073	71,205	97,552	Fresh and cured.....do.....	391,258	379,373	399,317	397,794
Sears, Roebuck and Co.....do.....	160,701	129,770	114,595	151,711	Lard.....do.....	127,613	71,153	117,557	109,254
FINANCE					Poultry.....do.....	207,691	256,822	283,825	242,445
Bank debits, total (141 centers).....mil. of dol..	77,301	79,330	72,943	83,505	METALS AND MANUFACTURES				
New York City.....do.....	31,391	37,208	29,745	33,547	Steel ingots and steel for castings:				
Outside New York City.....do.....	46,910	42,122	43,198	49,958	Production.....thous. of short tons.....	7,049	5,860	6,422	7,307
					Percent of capacity.....	93.9	77.5	91.7	84.3

^{1/} Revised. ^{2/} Includes edible offal, canned meats and meat products, and sausage and sausage room products not shown separately.

MONTHLY BUSINESS STATISTICS - Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947	
	April	April	February	March		March	March	January	February
METALS AND MANUFACTURES - Continued					BUSINESS POPULATION				
Zinc, slab:					Industrial and commercial failures:				
Production.....short tons..	73,891	60,903	65,198	75,376	Grand total.....number..	254	86	202	238
Shipments.....do.....	72,245	73,191	76,074	75,788	Commercial service.....do..	21	8	19	22
Domestic.....do.....	61,715	60,809	65,356	68,983	Construction.....do.....	13	10	15	20
Stocks, end of month.....do..	163,697	246,706	162,461	162,049	Manufacturing and mining.....do..	108	41	67	92
Oil burners:					Retail trade.....do.....	88	17	76	70
Orders, new, net.....number..	(a)	136,564	118,308	23,921	Wholesale trade.....do.....	24	10	27	34
Orders, unfilled, end of month.....do..	(a)	602,034	1,045,876	975,378	Liabilities, grand total.....thous. of dol..	15,251	4,421	15,193	12,975
Shipments.....do.....	(a)	36,630	81,245	94,419	Commercial service.....do..	758	902	582	551
Stocks, end of month.....do..	(a)	5,796	11,903	14,729	Construction.....do.....	341	436	575	766
					Manufacturing and mining.....do..	11,336	2,265	11,020	7,654
					Retail trade.....do.....	1,169	269	1,674	1,396
					Wholesale trade.....do.....	1,647	569	1,342	2,509
PAPER AND PAPERBOARD					FINANCE				
Paperboard:					Bonds, sales (Securities and Exchange Comm.):				
Orders, new.....short tons..	770,304	747,907	713,834	747,358	Total on all registered exchanges:				
Orders, unfilled, end of month.....do..	582,603	553,274	577,777	549,774	Market value.....thous. of dol..	67,522	98,956	100,265	73,249
Production.....do.....	765,026	716,274	718,072	747,115	Face value.....do.....	89,587	121,413	136,295	100,247
Waste paper:					On New York Stock Exchange:				
Consumption.....do.....	445,180	413,131	416,935	456,127	Market value.....do.....	63,187	91,234	95,470	68,979
Stocks, mills, end of month.....do..	289,297	238,597	274,850	266,879	Face value.....do.....	81,491	113,002	130,028	95,349
					Stocks, sales (Securities and Exchange Comm.):				
TEXTILE PRODUCTS					Total on all registered exchanges:				
Cotton:					Market value.....thous. of dol..	927,888	1,480,187	1,100,006	1,143,786
Consumption.....bales.....	882,680	812,749	840,465	875,124	Shares sold.....thousands..	37,227	60,206	47,312	53,518
Rayon:					On New York Stock Exchange:				
Consumption:					Market value.....thous. of dol..	770,103	1,217,450	918,463	943,861
Yarn.....mil. of lb.....	58.7	56.6	56.3	60.0	Shares sold.....thousands..	25,302	36,609	32,628	34,109
Staple fiber.....do.....	17.9	14.8	14.9	16.2					
Stocks, producers', end of month:					CHEMICALS AND ALLIED PRODUCTS				
Yarn.....do.....	7.4	9.3	6.9	7.0	Paint sales:				
Staple fiber.....do.....	2.9	2.3	2.3	2.1	Calcimines, plastic and cold-water paints:				
					Calcimines.....thous. of dol..	102	98	93	89
					Plastic-texture paints.....do..	292	85	254	227
					Cold-water paints:				
					In dry form.....do.....	422	305	403	352
					In paste form, for interior use.....do..	348	274	307	329
					Paint, varnish, lacquer, and fillers:				
					Total.....do.....	91,770	64,697	83,788	81,632
					Classified, total.....do.....	81,676	58,279	74,210	73,273
					Industrial.....do.....	32,145	20,940	32,405	29,928
					Trade.....do.....	49,330	37,339	41,804	43,345
					Unclassified.....do.....	10,094	6,418	9,578	8,358
					FOODSTUFFS				
					Sugar, U.S. deliveries and supply (raw value):				
					Deliveries, total.....short tons..	624,262	476,181	498,073	430,296
					For domestic consumption.....do..	598,188	447,558	462,782	399,237
					Production, domestic, and receipts:				
					Entries from off-shore areas.....do..	568,794	465,834	243,687	335,225
					Production, domestic cane and beet.....do..	22,114	19,305	106,885	69,366
					Stocks, raw and refined.....do.....	1,316,068	1,184,341	1,317,262	1,364,012
					METALS AND MANUFACTURES				
					Castings, gray iron: 2/				
					Shipments, total.....short tons..	1,079,140	796,058	1,056,090	993,605
					For sale.....do.....	630,028	505,431	624,511	575,048
					Orders, unfilled, for sale, end of mo.do..	2,963,319	2,265,336	2,985,699	2,948,813
					PETROLEUM AND COAL PRODUCTS				
					Coal, bituminous:				
					Industrial consumption and retail deliveries				
					Total.....thous. of short tons..	52,487	43,627	55,788	56,399
					Industrial consumption, total.....do..	41,498	35,382	42,843	39,655
					Beehive coke ovens.....do.....	895	719	877	798
					Byproduct coke ovens.....do.....	8,025	7,101	7,964	7,245
					Cement mills.....do.....	651	503	658	607
					Electric power utilities.....do..	6,938	5,110	7,158	6,594
					Railways (class 1).....do.....	10,137	10,391	10,104	9,431
					Steel and rolling mills.....do.....	947	815	943	904
					Other industrial.....do.....	13,905	10,743	15,139	14,276
					Retail deliveries.....do.....	10,989	8,245	12,945	12,544
					Other consumption, coal mine fuel.....do..	233	249	249	214
					Stocks, industrial and retail dealers, end of month, total.....thous. of short tons..	51,674	58,531	49,169	49,471
					Industrial, total.....do.....	49,547	55,386	46,003	47,340
					Byproduct coke ovens.....do.....	7,429	8,269	5,939	6,845
					Cement mills.....do.....	325	677	861	861
					Electric power utilities.....do..	14,059	15,705	13,208	13,453
					Railways (class 1).....do.....	8,282	13,233	7,673	7,682
					Steel and rolling mills.....do.....	1,141	1,005	909	985
					Other industrial.....do.....	17,721	16,495	17,433	17,694
					Retail dealers, total.....do.....	2,127	3,145	3,166	2,131
					TEXTILE PRODUCTS				
					Wool, machinery activity (weekly average): 3/				
					Looms:				
					Woolen and worsted:				
					Broad.....thous. of active hours..	(a)	2,582	2,503	2,637
					Narrow.....do.....	(a)	85	75	70
					Carpet and rug:				
					Broad.....do.....	(a)	101	109	118
					Narrow.....do.....	(a)	79	101	114
					Spinning spindles:				
					Woolen.....do.....	(a)	122,334	108,636	109,132
					Worsted.....do.....	(a)	115,501	114,434	123,187
					Worsted combs.....do.....	(a)	226	227	245
					TRANSPORTATION EQUIPMENT				
					Motor vehicles, factory sales, total.....number..	421,277	124,003	349,462	373,787
					Cars.....do.....	1,421	527	1,240	1,211
					Passenger cars.....do.....	301,810	85,810	247,130	266,237
					Trucks.....do.....	118,046	37,666	101,092	106,339

/ Revised. (a) Data not available. 1/ Employment and pay rolls for all manufacturing, total durable and nondurable goods and the industry groups have been revised beginning 1945 to adjust the monthly series to 1945 data from the Federal Security Agency; data for men's and women's clothing have also been revised to levels indicated by the Federal Security Agency data, the revision extending back to 1939. Employment data for March for all series and preliminary April figures for the totals and the industry groups will be shown in the next issue of the Weekly Supplement. 2/ March 1947 data revised to correct error in Weekly Supplement dated May 16, 1947. 3/ Data for January are for 5 weeks; other months, 4 weeks.