



SURVEY OF CURRENT BUSINESS

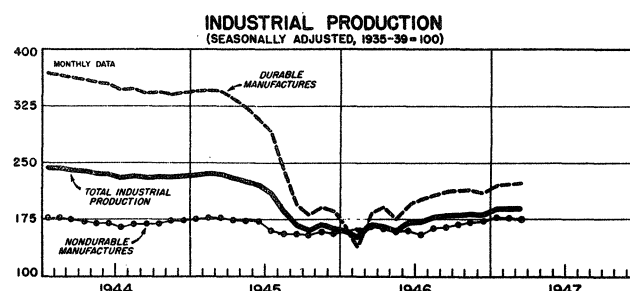
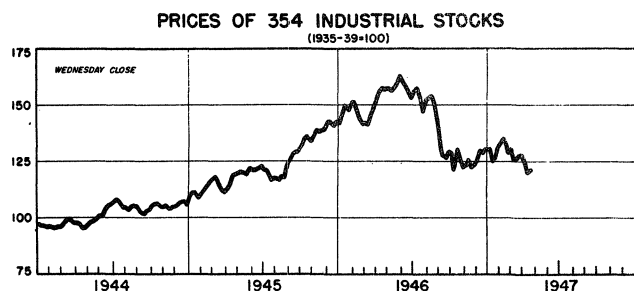
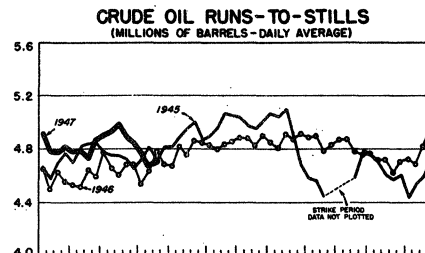
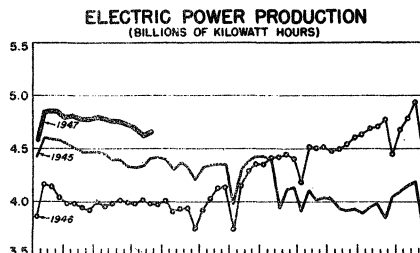
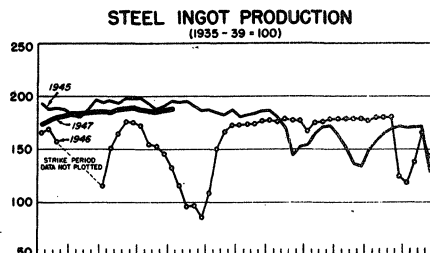
WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



MAY 2, 1947

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS^{1/}

ITEM	1947					ITEM	1947				
	Apr. 26	Apr. 19	Apr. 12	Apr. 27	Apr. 20		Apr. 26	Apr. 19	Apr. 12	Apr. 27	Apr. 20
Commodity prices, wholesale:						Finance - Continued.					
All commodities 2/.....1926=100..	.....	147.2	148.1	109.6	109.6	Member bank reserve balances...mil. of dol..	15,820	15,987	15,934	15,457	15,395
Farm products.....do.....	.....	175.4	180.1	135.5	135.4	Excess reserves, estimated.....do.....	672	833	827	836	843
Food.....do.....	.....	162.2	163.0	110.3	110.4	Federal Reserve reporting member banks					
All other 2/.....do.....	.....	132.4	132.1	103.1	103.1	Deposits, demand, adjusted...mil. of dol..	.....	39,213	38,667	38,089	37,748
28 commodities 3/.....August 1939=100..	309.8	319.5	327.5	190.2	190.3	Loans and investments, total.....do.....	.....	55,300	54,931	65,340	65,515
Cotton, middling, 15/16", 10 markets 4/	.....	.....	.....	.....	.....	U. S. Government obligations 5/.....do.....	.....	34,814	34,296	46,935	47,050
Wheat, No. 2, Hd.Win.(K.C.).....dol. per bu..	.....	.....	.....	.....	.....	Commer., indus., and agr. loans.....do.....	.....	11,077	11,180	7,468	7,509
Department store sales.....1935-39=100..	.....	.....	.....	.....	.....	Failures, commercial.....number.....	.....	68	59	17	16
Insured unemployment, total 6/.....thous.	.....	.....	.....	.....	.....	Bond yields (Moody's).....percent.....	.....	2.78	2.78	2.69	2.66
State programs.....do.....	.....	.....	.....	.....	.....	Stock prices (402 stocks).....1935-39=100..	118.0	116.3	120.5	152.4	153.1
Veterans' programs.....do.....	.....	.....	.....	.....	.....	Production:					
Finance:						Bituminous coal 4/.....thous. of short tons..	.....	2,100	1,186	137	129
Bank debits, member banks in 101 cities:						Electric power.....mil. of kw-hr..	.....	4,660	4,620	3,977	3,987
Total.....mil. of dol..	.....	16,154	14,089	14,504	16,143	Motor vehicles (Wards) 2/.....number.....	100,675	105,337	97,893	64,620	57,565
New York City.....dol. per bu..	.....	6,570	6,503	6,505	7,576	Petroleum 4/.....thous. of bbl..	.....	4,912	4,913	4,672	4,686
Currency in circulation 4/.....thous.	.....	28,107	28,164	27,880	27,952	Steel 10/.....1935-39=100..	186.2	185.2	186.4	145.3	152.8
Federal Reserve bank credit, total.....do.....	.....	22,230	22,474	22,893	22,857	Freight loadings, total.....thous. of cars..	.....	866	758	660	651

^{1/} Data do not always cover calendar weeks. ^{2/} See note in January 1, 1947 issue. ^{3/} Thursday prices. ^{4/} Daily average. ^{5/} No quotation. ^{6/} For description see note in July 13, 1946 issue. ^{7/} Week ending April 5. ^{8/} Direct and guaranteed. ^{9/} Data are for U.S. and Canada and include passenger cars, commercial cars, and trucks. ^{10/} Week ending May 3, 189.0.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947	
	March	March	January	February		March	March	January	February
BUSINESS INDEXES					BUSINESS INDEXES - Continued				
Industrial production (Federal Reserve):					Industrial production (Federal Reserve) - Con.				
Unadjusted, combined index...1935-39=100..	p186	164	184	r185	Unadjusted - Continued.				
Manufactures.....do.....	p193	170	192	r193	Manufactures - Continued.				
Durable manufactures.....do.....	p221	181	218	219	Nondurable manufactures - Continued.				
Iron and steel.....do.....	p194	169	192	r191	Printing and publishing...1935-39=100..	p142	129	133	138
Lumber and products.....do.....	p140	120	126	r135	Rubber products.....do.....	p244	221	247	r246
Furniture.....do.....	p166	142	161	r167	Textiles and products.....do.....	p172	162	172	r173
Lumber.....do.....	p126	108	107	r118	Cotton consumption.....do.....	160	147	161	161
Machinery.....do.....	p278	207	276	r276	Rayon deliveries.....do.....	270	245	261	260
Nonferrous metals and products.....do.....	p200	139	203	r203	Wool textile production.....do.....	(a)	173	171	177
Smelting and refining.....do.....	(a)	121	183	r188	Minerals.....do.....	p142	r130	140	140
Stone, clay, and glass products.....do.....	p209	184	207	r204	Fuels.....do.....	p152	145	150	150
Clay products.....do.....	p155	143	156	r155	Anthracite.....do.....	p113	125	118	107
Transportation equipment.....do.....	p234	209	229	r233	Bituminous.....do.....	p163	168	173	162
Automobiles 1/.....do.....	p191	114	182	r190	Crude petroleum.....do.....	p151	138	146	p149
Nondurable manufactures.....do.....	p171	162	172	254	Metals.....do.....	p83	144	78	r83
Chemicals.....do.....	p254	234	252	r254	Adjusted, combined index 2/.....do.....	p189	168	188	r189
Industrial chemicals.....do.....	p429	382	430	r429	Manufactures.....do.....	p197	173	196	196
Leather and products.....do.....	(a)	134	116	123	Durable manufactures.....do.....	p223	183	221	222
Leather tanning.....do.....	(a)	119	113	128	Lumber and products.....do.....	p148	125	142	r147
Shoes.....do.....	(a)	144	118	120	Lumber.....do.....	p138	117	131	r137
Manufactured food products.....do.....	p140	139	149	r140	Nonferrous metals and products.....do.....	p200	139	203	r203
Meat packing.....do.....	p138	129	191	152	Smelting and refining.....do.....	(a)	121	183	r188
Processed fruits and vegetables.....do.....	p84	89	102	86	Stone, clay, and glass products.....do.....	p218	192	218	r218
					Clay products.....do.....	p162	150	168	164

^{1/} Revised. ^{2/} Preliminary. ^{3/} Data not available. ^{4/} Index is being revised; see note on corresponding item in the monthly Survey. ^{5/} See note 1, next page.

MONTHLY BUSINESS STATISTICS - Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947	
	March	March	January	February		March	March	January	February
BUSINESS INDEXES - Continued					FINANCE - Continued				
Industrial production (Federal Reserve) - Con.					Bonds - Continued.				
Adjusted, combined index 1/ - Continued.					Value, issues listed on N.Y.S.E.:				
Manufactures - Continued.					Face value, all issues.....mil. of dol..	136,937	138,831	137,006	137,106
Nondurable manufactures.....1935-39=100..	p175	166	177	176	Domestic.....do.....	134,806	136,423	134,859	134,956
Chemicals.....do.....	p252	232	254	r253	Foreign.....do.....	2,132	2,407	2,148	2,150
Leather and products.....do.....	(a)	134	116	120	Market value, all issues.....do.....	140,978	146,181	140,966	141,033
Leather tanning.....do.....	(a)	120	112	119	Domestic.....do.....	139,336	144,190	139,310	139,373
Manufactured food products.....do.....	p157	156	161	157	Foreign.....do.....	1,641	1,990	1,656	1,660
Meat packing.....do.....	p149	140	163	159	Stocks:				
Prod'd fruits and vegetables.....do.....	p152	163	157	137	Shares listed, New York Stock Exchange:				
Printing and publishing.....do.....	p139	127	138	140	Market value.....mil. of dol..	67,608	77,932	69,627	68,839
Minerals.....do.....	p147	137	146	r146	Number of shares listed.....millions..	1,792	1,628	1,779	1,786
Metals.....do.....	p117	89	115	r122					
DOMESTIC TRADE					FOODSTUFFS AND TOBACCO				
Mail-order and store sales:					Dairy products, production:				
Total sales, 2 companies.....thous. of dol..	249,263	207,055	201,052	185,800	Butter, creamery (factory).....thous. of lb..	110,120	r76,896	97,785	r91,720
Montgomery Ward & Co.....do.....	97,552	78,454	67,097	71,205	Cheese, total (factory).....do.....	100,285	r78,465	74,275	r77,110
Sears, Roebuck and Co.....do.....	151,711	128,601	133,955	114,595	Condensed and evaporated milk:				
EMPLOYMENT CONDITIONS AND WAGES					Condensed (sweetened):				
Employment (U.S. Department of Labor):					Bulk goods.....do.....	47,470	52,160	29,975	32,005
Employees in nonagricultural establishments:					Case goods.....do.....	8,620	10,025	7,980	7,100
Unadjusted, total.....thous.....	42,068	r39,184	r41,795	r41,850	Evaporated (unsweetened), case goods.....do.....	270,800	235,200	206,300	210,200
Manufacturing.....do.....	15,481	r13,433	r15,372	r15,481	Dried skin milk, total.....do.....	68,800	57,380	46,080	51,160
Mining.....do.....	880	r857	r883	r881	For human consumption.....do.....	66,600	56,350	45,130	49,930
Construction.....do.....	1,575	r1,203	r1,515	r1,492	Meats, production, total.....mil. of lb..	1,393	1,296	1,954	1,434
Transportation and pub. utilities.....do.....	4,024	r3,983	r4,015	r4,012	Beef and veal.....thous. of lb..	681,465	526,166	757,702	631,697
Trade.....do.....	8,573	r8,197	r8,555	r8,507	Lamb and mutton.....do.....	57,648	89,629	68,215	57,380
Financial, service, and misc.....do.....	6,111	r5,840	r6,071	r6,107	Pork, including lard.....do.....	653,686	680,480	1128,378	745,090
Government.....do.....	5,418	r5,671	r5,384	r5,370	Lard.....do.....	123,637	106,538	220,245	138,683
Production workers, all manufacturing,					Coffee, visible supply.....thous. of bags..	1,335	2,044	1,385	1,467
unadjusted 2/.....1939=100.....	153.8	r132.1	r152.7	r153.8	Tobacco, manufactured products:				
Durable goods.....do.....	180.6	r141.7	r178.0	r180.1	Consumption (tax-paid withdrawals):				
Iron and steel and their products.....do.....	158.2	r132.4	r156.5	r157.5	Small cigarettes.....millions.....	26,336	26,401	28,451	r26,338
Blast furnaces, steel works, etc.....do.....	(a)	120.3	123.5	124.4	Large cigars.....thousands.....	426,785	480,479	510,264	446,042
Electrical machinery.....do.....	230.9	r146.6	r230.6	r232.0	Mfd. tobacco and snuff.....thous. of lb..	18,743	18,519	20,124	17,389
Machinery, except electrical.....do.....	224.8	r172.3	r221.0	r223.0	LEATHER AND PRODUCTS				
Machinery and machine-shop prod.....do.....	(a)	155.1	188.3	189.6	Leather production:				
Machine tools.....do.....	(a)	156.4	163.2	161.1	Calf and kip.....thous. of skins.....	(a)	898	1,086	1,070
Automobiles.....do.....	197.4	r115.3	r187.7	r196.5	Cattle hide.....thous. of hides.....	(a)	2,500	r2,426	2,467
Transportation equip., exc. autos.....do.....	299.4	r299.9	r298.2	r298.4	Goat and kid.....thous. of skins.....	(a)	2,190	r2,506	2,831
Aircraft and parts (exc. engines).....do.....	(a)	294.4	364.8	359.6	Sheep and lamb.....do.....	(a)	4,256	3,388	3,363
Aircraft engines.....do.....	(a)	252.2	334.7	325.0	Stocks of cattle hides and leather, end of				
Shipbuilding and boatbuilding.....do.....	(a)	315.7	205.2	203.9	month, total 3/.....thous. of equiv. hides..	4/	9,721	r9,017	9,068
Nonferrous metals and products.....do.....	187.9	r141.4	r186.9	188.9	Leather, in process and finished.....do.....	(a)	6,054	r5,863	5,972
Lumber and timber basic products.....do.....	143.5	r118.6	r140.8	r142.2	Hides, raw.....do.....	(a)	3,137	r3,154	3,096
Sawmills.....do.....	(a)	71.7	79.3	79.8	Boot and shoe production, total.....pairs.....	(a)	47,925	r41,051	38,116
Furniture and finished lumber prod.....do.....	134.3	r146.6	r131.8	r134.6	Government shoes.....do.....	(a)	427	5/	5/
Furniture.....do.....	(a)	97.0	108.9	111.1	Civilian shoes, total.....do.....	(a)	47,528	r41,051	38,116
Stone, clay, and glass products.....do.....	144.2	r128.3	r144.9	r144.5	Athletic.....do.....	(a)	676	354	315
Nondurable goods.....do.....	132.7	r124.4	r132.9	r132.9	Dress and work, incl. playshoes, etc.:				
Textile-mills products, etc.....do.....	108.3	r102.2	r108.6	r109.1	Leather uppers, total.....thous. pairs.....	(a)	35,483	r34,957	33,139
Cotton mfrs. except small wares.....do.....	(a)	111.7	118.7	119.1	Boys' and youths'.....do.....	(a)	1,807	1,676	1,518
Silk and rayon goods.....do.....	(a)	75.0	r79.9	79.6	Infants'.....do.....	(a)	3,248	r2,969	2,716
Woolen and worsted manufactures.....do.....	(a)	105.9	109.2	108.6	Misses' and children's.....do.....	(a)	4,904	r4,636	4,440
Apparel and other fin. tex. prod.....do.....	142.0	r126.4	r138.1	r141.7	Men's.....do.....	(a)	8,954	9,170	8,502
Men's clothing.....do.....	(a)	86.8	94.0	94.5	Women's.....do.....	(a)	16,571	r16,506	15,963
Women's clothing.....do.....	(a)	80.4	78.7	81.5	Part leather and nonleather uppers.....do.....	(a)	5,671	r3,092	2,350
Leather and leather products.....do.....	106.2	r103.1	r106.0	106.5	Slippers and moccasins, housewear.....do.....	(a)	5,487	r2,475	2,179
Boots and shoes.....do.....	(a)	87.9	91.5	92.2	All other footwear.....do.....	(a)	211	r173	133
Food and kindred products.....do.....	123.5	r122.8	r128.4	r124.2	METALS AND MANUFACTURES				
Baking.....do.....	(a)	110.3	107.9	105.7	Iron ore (Lake Superior district):				
Canning and preserving.....do.....	(a)	63.2	70.3	60.8	Consumption by furnaces, thous. of long tons..	6,979	6,021	7,024	6,264
Slaughtering and meat packing.....do.....	(a)	122.0	r128.1	123.5	Stocks, end of month, total.....do.....	17,411	27,601	30,514	24,317
Tobacco manufactures.....do.....	91.9	r87.9	r96.1	r95.4	At furnaces.....do.....	14,755	24,100	26,744	20,938
Paper and allied products.....do.....	145.8	r134.4	r145.6	r145.9	On Lake Erie docks.....do.....	2,656	3,501	3,770	3,379
Paper and pulp.....do.....	(a)	117.9	125.2	125.6	Foundry equipment:				
Printing, publishing, etc.....do.....	129.0	r117.7	r127.2	r128.1	New orders, net, total.....1937-39=100..	573.8	536.6	513.4	521.9
Newspapers and periodicals.....do.....	(a)	107.0	114.0	115.6	New equipment.....do.....	538.3	576.7	466.9	472.5
Printing, book and job.....do.....	(a)	122.1	131.5	131.4	Repairs.....do.....	709.5	351.8	665.0	682.9
Chemicals and allied products.....do.....	196.5	r187.3	r195.6	197.0	Machine tools, shipments.....thous. of dol..	29,012	27,326	26,542	r26,765
Chemicals.....do.....	(a)	165.9	178.6	178.6	Pumps, steam, power, centrifugal and rotary:				
Products of petroleum and coal.....do.....	144.6	r140.4	r145.3	r146.0	Orders, new.....thous. of dol..	3,464	2,489	3,428	3,506
Petroleum refining.....do.....	(a)	133.1	135.0	135.2	PAPER AND PRINTING				
Rubber products.....do.....	196.2	r178.7	r198.8	r198.2	Newsprint, Canada:				
Rubber tires and inner tubes.....do.....	(a)	191.6	r203.5	201.2	Production.....short tons.....	372,482	334,127	370,000	341,268
Nonmanufacturing employment, unadjusted:					Shipments from mills.....do.....	373,769	320,351	344,513	319,831
Mining:					Stocks, at mills, and of month.....do.....	133,381	129,308	113,231	134,668
Anthracite.....do.....	(a)	81.7	r83.4	82.9	Newsprint, United States:				
Bituminous coal.....do.....	90.0	r91.9	r90.8	r90.4	Consumption by publishers.....do.....	302,672	267,711	266,422	258,424
Metalliferous.....do.....	88.0	r85.5	r87.2	r87.3	Production.....do.....	67,916	65,304	68,634	62,802
Quarrying and nonmetalliferous.....do.....	(a)	88.8	96.9	97.1	Shipments from mills.....do.....	68,872	67,658	69,492	65,226
Crude petroleum and natural gas.....do.....	(a)	90.8	92.1	91.8	Stocks, end of month:				
Public utilities:					At mills.....do.....	10,980	7,252	14,360	11,936
Electric light and power.....do.....	104.1	96.4	r102.5	r103.2	At publishers.....do.....	206,064	198,122	231,694	224,453
Street railways and busses.....do.....	130.5	126.1	r130.6	r130.9	In transit to publishers.....do.....	73,699	55,341	75,602	69,466
Telegraph.....do.....	(a)	123.2	104.6	101.8	STONE, CLAY, AND GLASS PRODUCTS				
Telephone.....do.....	(a)	158.6	r185.2	r186.9	Portland cement:				
Services:					Production.....thous. of bbl..	14,205	11,305	r13,359	12,521
Dyeing and cleaning.....do.....	119.8	124.3	r118.2	r117.0	Shipments.....do.....	12,133	12,718	r8,364	8,347
Power laundries.....do.....	109.3	109.6	111.0	r109.5	Stocks, finished, end of month.....do.....	22,223	18,651	15,915	r20,112
Year-round hotels.....do.....	117.2	119.3	r117.3	r117.7	Stocks, clinker, end of month.....do.....	5,985	6,330	4,582	5,334
Trade:					Glass containers:				
Retail, total.....do.....	110.8	106.0	r110.3	r109.6	Production.....thous. of gross..	10,640	9,872	11,153	r9,281
Wholesale.....do.....	112.3	106.6	r108.4	r111.9	Shipments.....do.....	9,689	9,614	10,101	r8,650
FINANCE					Stocks, end of month.....do.....	5,140	4,287	4,167	r4,554
Bonds:					Plate glass, polished, prod. thous. of sq. ft..	22,605	19,292	21,980	20,268
Average price of all listed bonds (New					TEXTILE PRODUCTS				
York Stock Exchange).....dollars.....	102.95	105.29	102.89	102.86	Wool, consumption (scoured basis): 6/				
Domestic.....do.....	103.36	105.69	103.30	103.27	Apparel class.....thous. of lb..	(a)	50,400	58,000	p48,800
Foreign.....do.....	77.00	82.69	77.12	77.20	Carpet class.....do.....	(a)	10,400	14,000	p13,200

r/ Revised. p/ Preliminary. a/ Data not available. 1/ Indexes for which seasonal factors have been fixed at 100 are not shown; see unadjusted series. 2/ Employment data for all manufacturing, total durable goods and total nondurable goods and the industry groups have been revised beginning 1945 to adjust the monthly series to 1945 data from the Federal Reserve Bank of St. Louis. 3/ For production worker pay rolls for February (the latest available) see Weekly Supplement dated April 25, 1947. 4/ Tanners' stocks. 5/ Includes revision not available for the detail. 6/ Not reported separately; data included with civilian shoes. 7/ Data for January 1947 are for 5 weeks; other months, 4 weeks.