



SURVEY OF CURRENT BUSINESS

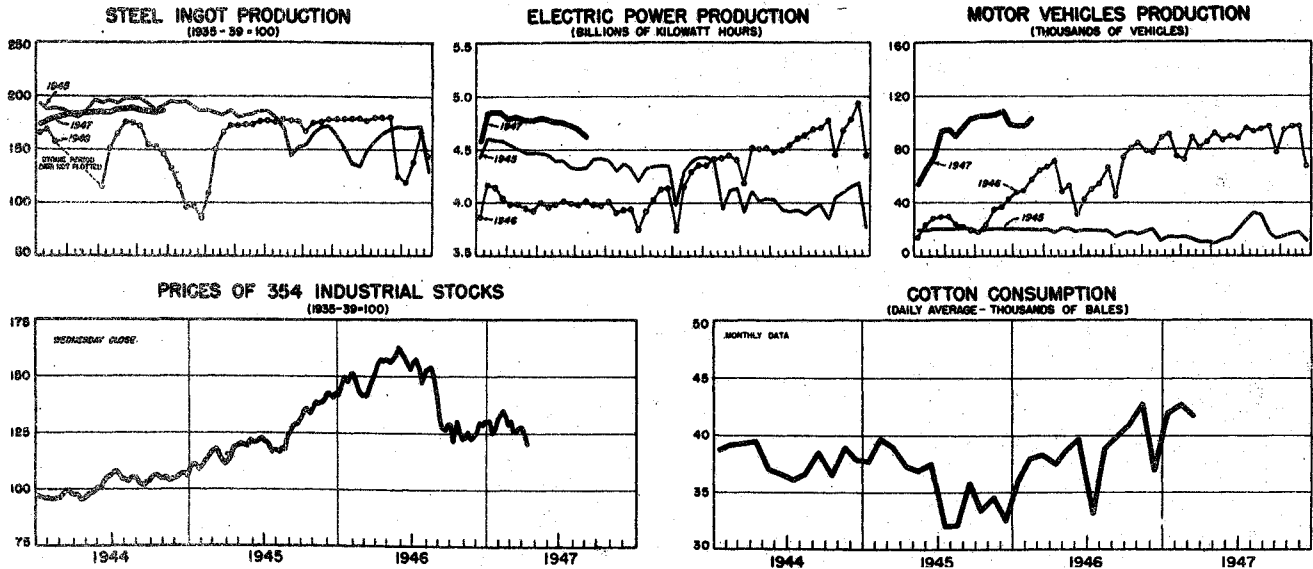
WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



APRIL 25, 1947

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS

ITEM	1947					1946					
	Apr. 19	Apr. 12	Apr. 5	Apr. 20	Apr. 13	Apr. 19	Apr. 12	Apr. 5	Apr. 20	Apr. 13	
Commodity prices, wholesale:											
All commodities ^{2/}1926=100..	148.1	148.8	109.6	109.3	109.3	15,987	15,934	15,540	15,395	15,406	
Farm products.....do.....	180.1	181.2	135.4	135.1	135.1	833	827	843	843	940	
Food.....do.....	163.0	164.4	110.4	109.9	109.9	Finance - Continued.					
All other ^{2/}do.....	132.1	132.3	103.1	102.8	102.8	Member bank reserve balances...mil. of dol..	39,213	38,667	38,206	37,748	
28 commodities ^{3/}August 1939=100..	319.5	327.5	331.3	330.3	330.3	Excess reserves, estimated.....do.....	55,300	54,931	54,846	65,515	
Cotton, middling, 15/16", 10 markets ^{4/}	34.7	34.6	35.6	27.5	27.7	Federal Reserve reporting member banks	34,814	34,296	34,151	47,050	
dol. per lb.....	2.69	2.71	2.61	1.72	1.72	Deposits, demand, adjusted...mil. of dol..	39,213	38,667	38,206	37,748	
U. S. Government obligations ^{1/}do.....	2.66	2.66	2.66	2.66	2.66	Loans and investments, total.....do.....	55,300	54,931	54,846	65,515	
Commer., indus., and agr., loans.....do.....	2.069	2.069	2.069	2.069	2.069	U. S. Government obligations ^{1/}do.....	34,814	34,296	34,151	47,050	
Veterans' programs.....do.....	1.063	1.063	1.063	1.063	1.063	Commer., indus., and agr., loans.....do.....	11,077	11,180	11,171	7,509	
Finance:	919	919	1,750	1,761	1,761	Failures, commercial.....number.....	58	59	71	16	
Bank debits, member banks in 101 cities:											
Total.....mil. of dol..	16,154	14,089	20,085	16,143	14,981	Bond yields (Woody's).....percent.....	2.78	2.78	2.78	2.66	
New York City.....do.....	8,503	5,602	9,094	7,576	7,167	Stock prices (402 stocks).....1935-39=100..	116.3	120.5	123.6	153.1	
Insured unemployment, total ^{5/}thous..	28,164	28,240	28,265	27,952	27,952	Production:					
State programs.....do.....	22,474	22,893	22,758	22,857	22,846	Bituminous coal ^{4/}thous. of short tons..	1,175	798	129	119	
Federal Reserve bank credit, total.....do.....	22,474	22,893	22,758	22,857	22,846	Electric power.....mil. of kw-hr..	4,620	4,693	3,987	4,015	
Miscellaneous.....do.....	22,474	22,893	22,758	22,857	22,846	Motor vehicles (Wards) ^{6/}number.....	103,148	97,893	97,385	49,425	
Petroleum ^{4/}thous. of bbl..	185.2	180.4	187.0	185.2	185.2	Steel ^{7/}do.....	4,915	4,892	4,686	4,591	
Freight carloadings, total.....thous. of cars..	758	745	651	649	649	Miscellaneous.....do.....	371	385	375	374	

^{1/} Data do not always cover calendar weeks. ^{2/} See note in January 1, 1947 issue. ^{3/} Thursday prices. ^{4/} Daily average. ^{5/} No quotation. ^{6/} Data from Federal Security Agency; see note in July 13, 1946 issue. ^{7/} Direct and guaranteed. ^{8/} Data are for U.S. and Canada and include passenger cars, commercial cars, and trucks. ^{9/} April 26, 1946.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947		1946		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947		1946	
	March	March	January	February		March	March	January	February
COMMODITY PRICES									
Wholesale prices (U.S. Department of Labor):									
Combined index ^{1/}1926=100..	149.6	108.9	141.5	144.6	COMMODITY PRICES - Continued				
Economic classes:									
Manufactured products ^{2/}do.....	143.5	104.5	136.7	139.9	Wholesale prices - Continued.				
Raw materials.....do.....	163.2	120.5	152.1	154.9	Commodities other than farm products and foods ^{1/} - Continued.				
Semi-manufactured articles.....do.....	145.9	100.4	138.8	142.1	Chemicals and allied products.....1926=100..	132.2	96.0	128.1	129.3
Farm products.....do.....	182.6	133.4	165.0	170.4	Chemicals.....do.....	114.5	97.0	112.7	113.8
Grains.....do.....	205.3	136.7	162.6	171.1	Drugs and pharmaceuticals.....do.....	182.7	111.7	181.7	182.5
Livestock and poultry.....do.....	216.0	133.5	189.6	201.5	Fertilizer materials.....do.....	101.8	81.9	99.9	99.2
Commodities other than farm products ^{3/}									
1926=100..	142.2	103.4	136.1	138.8	Oils and fats.....do.....	231.5	102.1	210.6	214.3
Foods.....do.....	167.6	109.4	156.2	162.0	Fuel and lighting materials.....do.....	100.8	85.0	97.7	97.9
Cereal products.....do.....	150.4	96.2	139.3	141.3	Electricity.....do.....	(a)	68.3	(a)	(a)
Dairy products.....do.....	157.6	116.1	164.6	161.8	Gas.....do.....	(a)	79.6	80.8	84.3
Fruits and vegetables.....do.....	141.5	133.1	131.6	134.2	Petroleum products.....do.....	81.7	61.2	76.5	76.6
Meats.....do.....	207.3	109.6	183.4	199.5	Hides and leather products.....do.....	174.6	119.8	175.1	175.8
Commodities other than farm products and foods ^{1/}1926=100..	131.3	102.2	127.6	128.6	Hides and skins.....do.....	192.2	117.6	198.5	191.4
Building materials.....do.....	177.5	124.9	169.7	174.8	Leather.....do.....	185.7	104.0	181.6	181.1
Brick and tile.....do.....	132.4	117.4	132.2	132.3	Shoes.....do.....	171.5	128.6	170.6	171.5
Cement.....do.....	112.3	102.3	108.3	109.9	Household furnishings.....do.....	125.8	106.9	123.3	124.6
Lumber.....do.....	269.3	167.6	249.9	263.6	Furnishings.....do.....	131.4	110.9	128.4	129.6
Paint and paint materials.....do.....	176.1	107.8	171.2	173.9	Furniture.....do.....	120.0	102.9	118.2	119.5
					Metals and metal products ^{2/}do.....	200.6	108.4	138.0	138.6
					Iron and steel.....do.....	129.9	107.0	123.9	125.0
					Metals, nonferrous.....do.....	136.0	86.1	130.5	131.3
					Plumbing and heating equipment.....do.....	117.9	95.1	117.0	117.1

^{1/} Data not available. ^{2/} See note 1, next page. ^{3/} 1946

MONTHLY BUSINESS STATISTICS - Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947		1946		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947		1946	
	March	March	January	February		February	February	December	January
COMMODITY PRICES - Continued					EMPLOYMENT CONDITIONS AND WAGES				
Wholesale prices - Continued.					Labor turn-over in mfg. establishments:				
Commod. other than farm prod., etc. 1/—Con:					Accession rate, % rate per 100 employees.. 4.9 6.8 4.3 6.0				
Textile products.....1925=100..					Separation rate, total.....do..... 4.4 6.3 4.5 4.9				
Clothing.....do.....					Discharges.....do..... 4 5 4 4				
Cotton goods.....do.....					Lay-offs.....do..... 8 1.7 1.0 .9				
Hosiery and underwear.....do.....					Quits.....do..... 3.1 3.9 3.0 3.5				
Rayon.....do.....					Military and miscellaneous.....do..... .1 .2 .1 .1				
Silk.....do.....					Production-worker pay rolls, all mfg. madsj. (U.S. Dept. of Labor) 2/.....1939=100..				
Woolen and worsted goods.....do.....					Durable goods.....do..... 310.7 r214.3 r306.2 r307.3				
Miscellaneous.....do.....					Iron and steel and their products.....do..... 287.8 r132.6 r276.2 r287.9				
Automobile tires and tubes.....do.....					Blast furnaces, steel works, etc. do..... 209.3 47.6 193.9 208.9				
Paper and pulp.....do.....					Electrical machinery.....do..... 422.5 r214.2 r430.2 r424.6				
Wholesale prices of selected commodities:					Machinery, except electrical.....do..... 408.3 r264.0 r399.9 r405.4				
Coal, bituminous, mine run, composite dol. per short ton..					Machinery and machine shop prod. do..... 349.3 239.4 246.7 248.8				
Coffee, Santos, No. 4 (N.Y.).....dol. per lb..					Machine tools.....do..... 278.9 258.2 r390.7 282.7				
Cotton, middling, 15/16", average, 10 markets.....dol. per lb..					Automobiles.....do..... 337.3 r147.6 r328.9 r321.1				
Cotton cloth:					Transportation equipment, exc. autos. do..... 559.3 r509.4 r571.2 r564.1				
Mill margins.....cents per lb..					Aircraft and parts (exc. engines) do..... 673.8 520.7 683.3 674.8				
Print cloth, 64 x 60.....dol. per yd..					Aircraft engines.....do..... 513.1 369.1 r533.7 541.7				
Butter, 92-score (New York).....dol. per lb..					Shipbuilding and boatbuilding.....do..... 375.5 530.4 r399.1 394.2				
Eggs, U.S. standards (Chi.).....dol. per doz..					Nonferrous metals and products.....do..... 361.0 r226.9 r356.3 r354.8				
Grains and grain products:					Lumber and timber basic products.....do..... 310.4 r205.6 r230.6 r232.2				
Corn, weighted avg., 5 mts.....dol. per bu..					Sawmills.....do..... 175.6 123.0 163.4 163.4				
Wheat, weighted avg., 6 markets.....do.....					Furniture and finished lumber prod. do..... 292.3 r208.9 r279.1 r282.1				
Wheat flour, standard patents (Minneapolis).....dol. per bbl..					Furniture.....do..... 243.0 176.7 234.8 234.8				
Hides, packers', heavy, native steers dol. per lb..					Stone, clay, and glass products.....do..... 278.4 r210.0 r281.6 r280.0				
Livestock and meats:					Nondurable goods.....do..... 277.7 r224.1 r275.5 r275.5				
Beef steers (Chicago).....dol. per 100 lb..					Textile-mill products, etc.....do..... 262.0 r202.5 r253.7 r254.3				
Hogs, all grades (Chicago).....do.....					Cotton mfrs., except small wares. do..... 309.1 230.0 301.2 304.4				
Beef, fresh, native steers (Chicago) dol. per lb..					Silk and rayon goods.....do..... 206.9 158.3 197.9 201.3				
Pork, fresh, loins, 8-10 lb. (Chi.).....do.....					Woolen and worsted manufactures.....do..... 275.0 226.9 253.0 251.8				
Lumber:					Apparel and other finished textile products.....1939=100..				
Douglas fir, dimension, No. 1, common, 2 x 4 - 16'.....dol. per M bd. ft..					Men's clothing.....do..... 315.5 r236.1 r292.7 r302.4				
Southern pine, boards, No. 2, common, 1 x 6" or 8" x 12'.....dol. per M bd. ft..					Women's clothing.....do..... 210.4 158.1 210.7 209.0				
Ponderosa pine, No. 3, common, 1 x 8' do.....					Leather and leather products.....do..... 183.0 153.5 159.1 171.9				
Metals and manufactures:					Boots and shoes.....do..... 222.9 r195.9 r218.3 r220.6				
Pig iron, composite.....dol. per long ton..					Food and kindred products.....do..... 198.6 174.1 194.7 197.5				
Steel, composite, finished.....dol. per lb..					Baking.....do..... 243.0 r214.7 r263.3 r256.4				
Structural steel (Pittsburgh).....do.....					Canning and preserving.....do..... 194.5 181.2 209.0 201.1				
Steel scrap (Chicago).....dol. per long ton..					Slaughtering and meat packing.....do..... 137.9 136.6 r201.1 158.2				
Lead, ref., pig, desilverized (N.Y.).....do.....					Tobacco manufactures.....do..... 237.8 199.4 236.9 238.0				
Zinc, prime, western (St. Louis).....do.....					Paper and allied products.....do..... 291.0 165.2 222.0 209.4				
Petroleum and products:					Paper and pulp.....do..... 290.5 203.6 r244.9 245.6				
Crude petroleum (Kansas-Oklahoma) at wells dol. per bbl..					Printing, publishing, etc.....do..... 221.7 r177.4 r223.9 r219.6				
Gasoline, tank wagon (N.Y.).....dol. per gal..					Newspapers and periodicals.....do..... 191.0 148.9 189.7 185.2				
Sugar, refined, granulated (N.Y.).....dol. per lb..					Printing, book and job.....do..... 294.2 193.9 239.4 235.2				
Wool, raw, territory, fine, scoured.....do.....					Chemicals and allied products.....do..... 372.5 r310.7 r357.0 r362.9				
CONSTRUCTION AND REAL ESTATE					Chemicals.....do..... 323.5 272.5 313.4 321.0				
Contract awards, 37 States (F.W.Dodge Corp.):					Products of petroleum and coal.....do..... 228.8 r227.1 r230.9 r227.5				
Total projects.....number.....					Petroleum refining.....do..... 385.0 r287.7 r392.2 r361.2				
Total valuation.....thous. of dol..					Rubber products.....do..... 357.7 271.9 368.9 356.2				
Building, total.....do.....					Mining:				
Construction cost indexes:					Anthracite.....1939=100..				
Amer. Appr. Co. Avg., 30 cities...1913=100..					Bituminous coal.....do.....				
Atlanta.....do.....					Metalliferous.....do.....				
New York.....do.....					Quarrying and nonmetallic.....do.....				
San Francisco.....do.....					Crude petroleum and natural gas.....do.....				
St. Louis.....do.....					Public utilities:				
METALS AND MANUFACTURES					Electric light and power.....do.....				
Copper:					Street railways and buses.....do.....				
Production:					Telegraph.....do.....				
Mine or smelter.....short tons..					Telephone.....do.....				
Refinery.....do.....					Services:				
Deliveries, refined, domestic.....do.....					Dyeing and cleaning.....do.....				
Stocks, refined, end of month.....do.....					Power laundries.....do.....				
Oil burners:					Year-round hotels.....do.....				
Orders, new, net.....number.....					Retail trade.....do.....				
Orders, unfilled, end of month.....do.....					Wholesale trade.....do.....				
Shipments.....do.....					CHEMICALS AND ALLIED PRODUCTS				
Stocks, end of month.....do.....					Paint sales:				
PAPER AND PAPERBOARD					Calcimines, plastic and cold-water paints:				
Paperboard:					Calcimines.....thous. of dol..				
Orders, new.....short tons..					Plastic-texture paints.....do.....				
Orders, unfilled, end of month.....do.....					Cold-water paints:				
Production.....do.....					In dry form.....do.....				
Waste paper:					In paste form, for interior use.....do.....				
Consumption.....do.....					Paint, varnish, lacquer, and fillers:				
Stocks, mills, end of month.....do.....					Total.....do.....				
TEXTILE PRODUCTS					Classified, total.....do.....				
Cotton:					Industrial.....do.....				
Consumption.....bales..					Trade.....do.....				
Spindle activity:					Unclassified.....do.....				
Active spindles.....thousands..					Oleomargarine:				
Active spindle hrs., total, mil. of hours..					Consumption (est.-pd. withdrawals) thous. lb..				
Average per spindle in place.....hours..					Production.....do.....				
Operations.....percent of capacity..					RUBBER AND RUBBER PRODUCTS				
TRANSPORTATION EQUIPMENT					Tires and tubes:				
Passenger cars, production.....number..					Pneumatic casings:				
Trucks and truck tractors, production.....do.....					Production.....thousands..				
7/ Revised. 8/ Data not available. 1/ Motor vehicles are included at current prices beginning October 1946; April 1942 prices were carried forward in earlier computations. March 1947 indexes calculated with April 1942 motor vehicle prices; All commodities, 147.6; manufactured products, 140.2; commodities other than farm products, 139.8; commodities other than farm products and foods, 128.1; metals and metal products, 126.3. 2/ Employment and pay rolls for all manufacturing, total durable goods and total nondurable goods and the industry groups have been revised beginning 1945 to adjust the monthly series to 1945 data from the Federal Security Agency; employment data on the revised basis for these series, including preliminary figures for March, and data for the individual industries for February will be shown in the next issue of the Weekly Supplement.					Shipments.....do.....				
					Original equipment.....do.....				
					Stocks, end of month.....do.....				
					Inner tubes:				
					Production.....do.....				
					Shipments.....do.....				
					Stocks, end of month.....do.....				