



SURVEY OF CURRENT BUSINESS

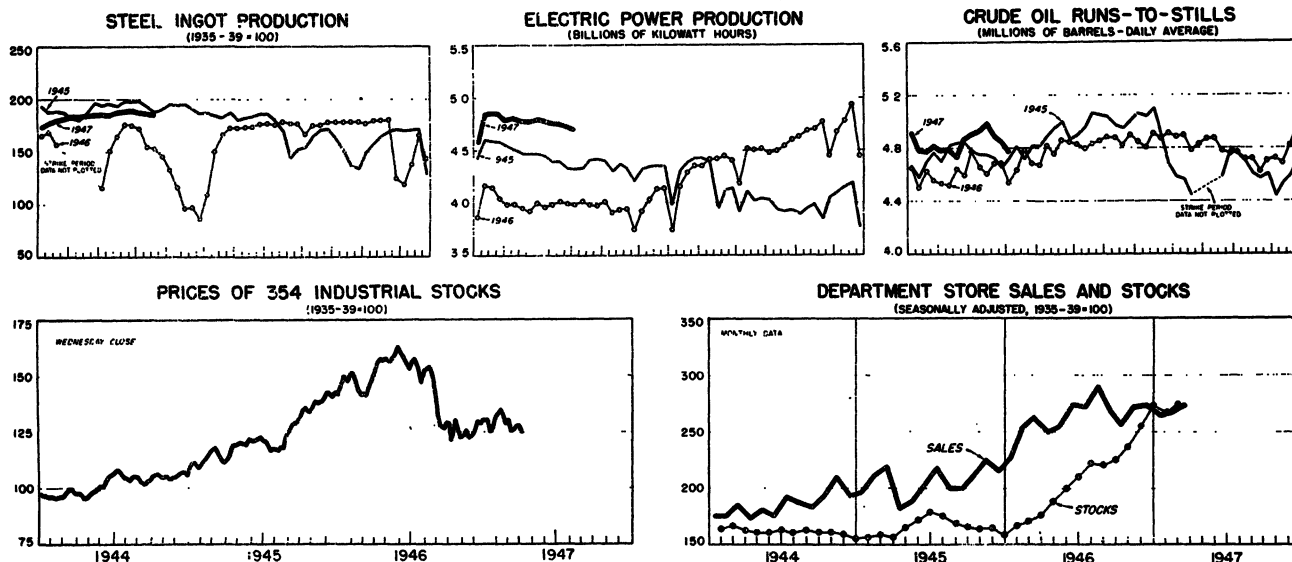
WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



APRIL 18, 1947

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS^{1/}

ITEM	1947			1946			ITEM	1947			1946		
	Apr. 12	Apr. 5	Mar. 29	Apr. 13	Apr. 6			Apr. 12	Apr. 5	Mar. 29	Apr. 13	Apr. 6	
Commodity prices, wholesale:							Finance - Continued.						
All commodities ^{2/}1935=100...		148.8	149.4	109.3	109.1		Member bank reserve balances...mil. of dol..	15,934	15,540	15,658	15,406	15,396	
Farm products.....do.....		181.2	183.8	135.1	135.2		Excess reserves, estimated.....do.....	827	572	630	940	1,072	
Food.....do.....		164.4	166.5	109.9	109.7		Federal Reserve reporting member banks:						
All other ^{2/}do.....		132.3	131.9	102.8	102.4		Deposits; demand, adjusted...mil. of dol..	38,667	38,206	38,826	37,259	36,553	
28 commodities ^{3/}August 1935=100...	327.5	331.3	334.1	190.3	190.3		Loans and investments, total.....do.....	54,931	54,846	55,171	65,338	65,247	
Cotton, middling, 15/16", 10 markets ^{4/}		346	356	277	278		U. S. Government obligations ^{1/}do.....	34,296	34,151	34,695	46,689	46,538	
Wheat, No. 2, Hd. Win. (K.C.).....dol. per bu..	2.71	2.61	2.80	5/	5/		Comm., indus., and agr., loans.....do.....	11,180	11,171	11,070	7,560	7,506	
Department store sales.....1935-39=100...		317	283	282	272		Failures, commercial.....number.....	59	71	63	24	19	
Insured unemployment, total ^{6/}thous.....		2,111	3,381	3,406	3,406		Bond yields (Moody's).....percent.....	2.78	2.78	2.78	2.65	2.66	
State programs.....do.....		1,080	1,568	1,586	1,586		Stock prices (402 stocks).....1935-39=100...	120.5	123.6	123.5	152.1	149.0	
Veterans' programs.....do.....		961	1,761	1,765	1,765		Production:						
Finance:							Bituminous coal ^{1/}thous. of short tons..		760	2,025	119	188	
Bank debits, member banks in 101 cities:							Electric power.....mil. of kw-hr.....		4,693	4,723	4,015	3,988	
Total.....mil. of dol..	14,089	20,085	16,406	14,981	18,768		Motor vehicles (Wards) ^{2/}number.....	97,988	97,385	100,355	49,425	47,732	
New York City.....do.....	5,602	9,094	6,537	7,167	9,360		Petroleum ^{1/}thous. of bbl.....		4,892	4,865	4,691	4,446	
Currency in circulation ^{4/}do.....	28,240	28,265	28,189	27,952	27,917		Steel ^{2/}1935-39=100...	185.4	187.0	190.1	154.6	172.0	
Federal Reserve bank credit, total.....do.....	22,893	22,758	23,486	22,846	22,936		Freight carloadings, total.....thous. of cars..		715	823	649	644	
							Miscellaneous.....do.....		385	386	373	367	

^{1/} Data do not always cover calendar weeks. ^{2/} See note in January 11, 1947 issue. ^{3/} Thursday prices. ^{4/} Daily average. ^{5/} No quotation. ^{6/} Data from Federal Security Agency; see note in July 13, 1946 issue. ^{7/} Direct and guaranteed. ^{8/} Data are for U.S. and Canada and include passenger cars, commercial cars, and trucks. ^{9/} April 19, 1952.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947	1947	Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947	1947
	March	March	January	February		March	March	January	February
CONSTRUCTION AND REAL ESTATE					FINANCE - Continued				
Engineering construction:					Bond yields - Continued.				
Contract awards (M.A.R.) ^{1/} ...thous. o dol..	400,415	383,981	430,970	356,491	Domestic corp. (Moody's).....percent..	2.79	2.66	2.79	2.78
Construction cost indexes:					By ratings:				
Assoc.Gen.Contractors (all types).....1913=100...	282	247	277	280	Aaa.....do.....	2.55	2.47	2.57	2.55
Engineering News Record:					Aa.....do.....	2.64	2.54	2.65	2.64
Building cost.....do.....	300.8	254.4	297.4	298.8	A.....do.....	2.80	2.69	2.79	2.79
Construction cost (all types).....do.....	396.1	334.6	390.6	391.9	Baa.....do.....	3.15	2.94	3.13	3.12
FINANCE					By groups:				
Bank debits, total (141 centers).....mil. of dol..	83,505	79,119	83,452	72,943	Industrials.....do.....	2.61	2.54	2.63	2.61
New York City.....do.....	33,547	35,670	34,305	29,745	Public utilities.....do.....	2.73	2.64	2.73	2.72
Outside New York City.....do.....	49,958	43,449	49,147	43,198	Railroads.....do.....	3.02	2.80	3.00	3.00
Bond prices:					U. S. Treasury bonds (taxable).....do.....	2.19	2.09	2.21	2.21
Industrials, utilities, and rails:					Stocks:				
High grade (15 bonds).....dol. per \$100 bond..	122.4	124.5	122.6	122.7	Cash dividend payments (Moody's):				
Med. and lower grade, comp. (50 bonds).....do...	116.6	120.1	116.3	116.8	Total annual payments at current rates				
Industrials (10 bonds).....do.....	123.7	124.5	123.5	123.7	(600 cos.).....mil. of dol..	2,195.70	1,908.54	2,128.87	2,195.70
Public utilities (20 bonds).....do.....	112.6	115.9	111.2	112.4	Number of shares, adjusted.....millions..	954.65	941.47	954.65	954.65
Railroads (20 bonds).....do.....	113.6	119.9	114.3	114.3	Dividend rate per share (weighted average)				
Domestic municipals (15 bonds).....do.....	132.5	143.4	134.4	133.1	(600 cos.).....dollars.....	2.30	2.03	2.23	2.30
U. S. Treasury bonds (taxable).....do.....	104.61	106.46	104.32	104.35	Banks (21 cos.).....do.....	3.21	3.21	3.21	3.21
Bond yields:					Industrials (492 cos.).....do.....	2.35	1.96	2.22	2.32
Domestic municipals (15 bonds):					Insurance (21 cos.).....do.....	2.59	2.58	2.59	2.59
Standard and Poor's Corporation.....percent..	2.02	1.49	1.92	1.99	Public utilities (30 cos.).....do.....	1.95	1.81	1.92	1.95
					Railroads (36 cos.).....do.....	2.68	2.81	2.75	2.75

^{1/} Data for January 1947 are for 5 weeks; other months, 4 weeks.

MONTHLY BUSINESS STATISTICS - Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947
	March	March	January	February		February	February	January
FINANCE - Continued					CHEMICALS AND ALLIED PRODUCTS			
Stocks - Continued.					Oils, fats, and by-products:			
Prices:					Animal, including fish oil:			
Dow-Jones & Co. (65 stocks) dol. per share...	63.64	73.01	63.78	65.83	Animal fats:			
Industrials (30 stocks).....do.....	176.66	194.37	176.10	181.54	Production.....thous. of lb.			
Public utilities (15 stocks).....do.....	36.02	40.38	36.55	37.17	Stocks, end of month.....do.....			
Railroads (20 stocks).....do.....	49.15	62.89	49.56	51.74	Greases:			
New York Times (50 stocks).....do.....	118.07	136.03	119.06	122.29	Production.....do.....			
Industrials (354 stocks).....do.....	198.46	222.79	199.92	204.82	Stocks, end of month.....do.....			
Railroads (25 stocks).....do.....	37.70	49.27	38.21	39.77	Fish oils:			
Standard and Poor's Corporation:					Production.....do.....			
Combined index (402 stocks) 1935-39=100..	123.7	141.8	125.2	128.7	Stocks, end of month.....do.....			
Industrials (354 stocks).....do.....	127.7	144.5	128.5	132.6	Y-c table oils, total:			
Public utilities (28 stocks).....do.....	107.3	122.8	110.7	111.4	Production, crude.....do.....			
Railroads (20 stocks).....do.....	109.9	153.6	114.7	118.8	Stocks, end of month.....do.....			
Yields:					Crude.....do.....			
Common stocks (200), Moody's.....percent..	4.8	3.6	4.5	4.7	Refined.....do.....			
Banks (15 stocks).....do.....	4.4	3.6	4.2	4.2	Cottonseed oil, refined:			
Industrials (125 stocks).....do.....	4.7	3.4	4.4	4.6	Production.....do.....			
Insu.....do.....	3.4	3.0	3.3	3.3	Stocks, end of month.....do.....			
Public utilities (25 stocks).....do.....	4.9	4.0	4.5	4.7	Lined oil:			
Railroads (25 stocks).....do.....	6.8	5.1	6.6	6.8	Production.....do.....			
Preferred, high-grade (15 stocks).....do.....	3.72	3.45	3.74	3.71	Stocks, end of month.....do.....			
TRANSPORTATION					Soybean oil:			
Freight carloadings (Fed. Reserve indexes):					Production:			
Combined index, adjusted.....1935-39=100..	146	139	150	142	Crude.....do.....			
Coal.....do.....	147	155	163	149	Refined.....do.....			
Coke.....do.....	180	165	175	171	Stock, end of month:			
Forest products.....do.....	159	134	163	166	Crude.....do.....			
Grains and grain products.....do.....	159	141	157	147	Refined.....do.....			
Livestock.....do.....	121	140	123	110	Oleomargarine:			
Merchandise, l.c.l.....do.....	78	77	77	76	Consumption (tax-pd. withdr'l).....do.....			
Ors.....do.....	171	121	176	172	Production.....do.....			
Miscellaneous.....do.....	151	143	152	145	Metals and manufactures			
FOODSTUFFS					Castings, gray iron:			
Livestock slaughter (Federally inspected):					Shipments, total.....short tons..			
Cattle.....thous. of animals..	644	484	591	521	For sale.....do.....			
Cattle.....do.....	1,228	904	1,403	1,143	Orders, unfilled, for sale, end of mo.....do.....			
Hogs.....do.....	3,406	3,636	5,844	3,897	Malleable iron castings:			
Sheep and lambs.....do.....	1,237	1,978	1,542	1,271	Orders, now, for sale.....do.....			
Stocks, cold storage, end of month:					Orders, unfilled, for sale.....do.....			
Apples, fresh.....thous. of bu..	7,673	3,522	19,379	12,944	Shipments, total.....do.....			
Butter, creamery.....thous. of lb..	7,865	14,985	18,224	19,988	To outside trades.....do.....			
Cheese, total.....do.....	92,203	86,998	114,606	198,053	Steel castings:			
Eggs:					Shipments, total.....do.....			
Shell.....thous. of cases..	495	3,771	287	1,221	For sale, total.....do.....			
Frozen.....thous. of lb..	99,104	149,710	80,800	173,564	Railway specialties.....do.....			
Fruits and vegetables, frozen:					Barrels and drums, steel, heavy types:			
Fruits.....do.....	365,703	321,765	439,226	403,664	Orders, unfilled, end of month.....thousands..			
Vegetables.....do.....	275,750	147,394	320,307	296,588	Production.....do.....			
Total meats 1/.....mil. of lb..	195,820	162,098	192,660	199,703	Shipments.....do.....			
Beef and veal.....thous. of lb..	14,049	15,513	17,114	18,554	Stocks, end of month.....do.....			
Lamb and mutton.....do.....	499,690	477,191	522,461	516,874	Boilers, steel, new orders:			
Pork, total.....do.....	392,999	396,753	399,473	399,317	Area.....thous. of sq. ft..			
Fresh and cured.....do.....	106,691	80,438	122,988	111,557	Quantity.....number..			
Lard.....do.....	242,985	320,087	316,792	283,829	Total products, production for sale:			
MEALS AND MANUFACTURES					Mercantile bags.....thous. of short tons..			
Steel ingots and steel for castings:					Pipe and tube.....do.....			
Production.....thous. of short tons..	7,285	6,507	17,213	16,422	Plates.....do.....			
Percent of capacity.....do.....	2/ 94.0	83.4	2/ 93.0	2/ 91.7	Rails.....do.....			
Zinc, slab:					Sheets.....do.....			
Production.....short tons..	75,376	71,612	72,332	65,198	Strip - Cold rolled.....do.....			
Shipments.....do.....	75,788	83,693	74,715	76,074	Hot rolled.....do.....			
Domestic.....do.....	68,983	66,159	67,211	65,356	Structural shapes, heavy.....do.....			
Stocks, end of month.....do.....	162,049	260,994	173,337	162,461	Tin plate and ternoplate.....do.....			
PETROLEUM AND COAL PRODUCTS					Wire and wire products.....do.....			
Anthracite, production.....thous. short tons..					Mechanical stokers, sales:			
Sbituminous coal, production.....do.....					Classes 1, 2, and 3.....number..			
TEXTILE PRODUCTS					Classes 4 and 5:			
Rayon:					Number.....			
Consumption:					Horsepower.....			
Yarn.....mil. of lb..	62.7	58.3	61.7	55.1	PETROLEUM AND COAL PRODUCTS			
Staple fiber.....do.....	15.5	16.8	15.0	14.9	Crude petroleum:			
Stocks, producers', end of month:					Consumption (runs to stills).....thous. of bbl..			
Yarn.....do.....	6.8	9.2	7.3	6.9	Production.....do.....			
Staple fiber.....do.....	2.5	1.9	2.7	2.3	Stocks, end of month:			
FINANCE					Refinable in U. S.....do.....			
Bonds, sales (Securities and Exchange Comm.):					Heavy in California.....do.....			
Total on all registered exchanges:					Refined petroleum products:			
Market value.....thous. of dol..	73,249	117,243	121,416	100,265	Gas and fuel oil:			
Face value.....do.....	100,247	154,582	161,049	136,235	Production:			
On New York Stock Exchange:					Gas oil and distillate fuel oil.....do.....			
Market value.....do.....	68,979	110,162	116,541	95,470	Residual fuel oil.....do.....			
Face value.....do.....	95,349	146,310	154,937	130,028	Stocks, end of month:			
Stocks, sales (Securities and Exchange Comm.):					Gas oil and distillate fuel oil.....do.....			
Total on all registered exchanges:					Residual fuel oil.....do.....			
Market value.....thous. of dol..	1,143,786	1,930,314	1,273,035	1,100,006	Motor fuel:			
Shares sold.....thousands..	53,518	90,863	56,527	47,312	Production, total.....do.....			
On New York Stock Exchange:					Straight run gasoline.....do.....			
Market value.....thous. of dol..	943,861	1,574,139	1,074,021	918,463	Cracked gasoline.....do.....			
Shares sold.....thousands..	34,109	52,604	39,723	32,628	Natural gasoline.....do.....			
FINANCE					Stocks, gasoline, end of month:			
Bonds, sales (Securities and Exchange Comm.):					Finished gasoline, total.....do.....			
Total on all registered exchanges:					Unfinished gasoline.....do.....			
Market value.....thous. of dol..	73,249	117,243	121,416	100,265	Natural gasoline.....do.....			
Face value.....do.....	100,247	154,582	161,049	136,235	Lubricants:			
On New York Stock Exchange:					Production.....do.....			
Market value.....do.....	68,979	110,162	116,541	95,470	Stocks, refinery, end of month.....do.....			
Face value.....do.....	95,349	146,310	154,937	130,028	TEXTILE PRODUCTS			
Stocks, sales (Securities and Exchange Comm.):					Proxylon-coated textiles (cotton fabrics):			
Total on all registered exchanges:					Orders, unfilled.....thous. of linear yd..			
Market value.....thous. of dol..	1,143,786	1,930,314	1,273,035	1,100,006	Proxylon spread.....thous. of lb..			
Shares sold.....thousands..	53,518	90,863	56,527	47,312	Shipments, billed.....thous. of linear yd..			
On New York Stock Exchange:								
Market value.....thous. of dol..	943,861	1,574,139	1,074,021	918,463				
Shares sold.....thousands..	34,109	52,604	39,723	32,628				

2/ Revised. 3/ Data not available. 4/ Includes edible oil, canned meats and meat products, and sausage and sausage room products not shown separately. 5/ Calculated on annual capacity as of January 1, 1947; of 91,241,000 tons of steel ingots and steel castings. See monthly Survey for basis of earlier percentages. 6/ Total for January and February.