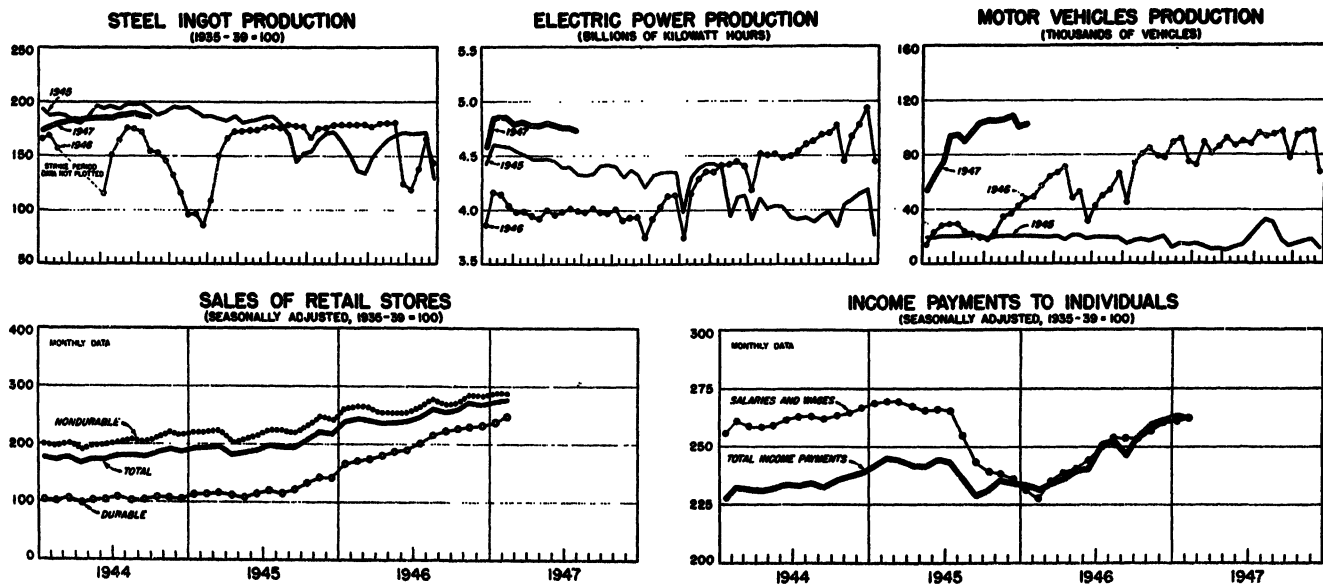


SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS

ITEM	1947			1946			ITEM	1947			1946		
	Apr. 5	Mar. 29	Mar. 22	Apr. 6	Mar. 30			Apr. 5	Mar. 29	Mar. 22	Apr. 6	Mar. 30	
Commodity prices, wholesale:							Finance - Continued.						
All commodities ^{2/}.....1926=100..	.....	149.4	149.0	109.1	108.7		Member bank reserve balances...mil. of dol..	15,540	15,658	15,943	15,396	15,395	
Farm products.....do.....	.....	153.8	152.9	135.2	133.3		Excess reserves, estimated.....do....	572	630	775	1,072	995	
Food.....do.....	.....	166.5	166.2	109.7	109.5		Federal Reserve reporting member banks:						
All other ^{2/}.....do.....	.....	131.9	131.3	102.4	102.3		Deposits, demand, adjusted...mil. of dol..	38,206	38,826	39,005	36,553	37,116	
25 commodities ^{3/}.....August 1939=100..	331.3	334.1	332.8	190.3	190.2		Loans and investments, total.....do....	54,846	55,171	55,547	65,247	65,975	
Cotton, middling, 15/16", 10 markets ^{4/}							U. S. Government obligations ^{1/}.....do....	34,151	34,695	35,258	46,538	46,818	
Wheat, No. 2, Hd. Win. (K.C.)...dol. per bu..	3.56	3.59	3.52	.278	.272		Commer., indus., and agr., loans.....do....	11,171	11,070	11,077	7,506	7,464	
Department store sales.....1935-39=100..	2.61	2.80	2.82	5/	5/		Failures, commercial.....number.....	63	47	47	19	18	
Insured unemployment, total ^{6/}.....thous..	.....	283	286	272	257		Bond yields (Moody's).....percent....	2.78	2.78	2.79	2.66	2.66	
State programs.....do.....	.....	1,114	1,586	1,628	1,782		Stock prices (402 stocks).....1935-39=100..	123.6	123.5	122.4	149.0	145.8	
Veterans' programs.....do.....	.....	.....	1,010	1,765	1,782		Production:						
Finance:							Bituminous coal ^{4/}.....thous. of short tons..	.....	2,025	2,148	188	2,214	
Bank debits, member banks in 101 cities:							Electric power.....mil. of kw-hr.....	4,729	4,759	4,759	3,988	3,992	
Total.....mil. of acf..	20,085	16,406	17,630	15,768	14,933		Motor vehicles (Wards) ^{5/}.....number.....	102,478	100,355	108,472	47,735	47,070	
New York City.....do.....	9,094	6,537	7,089	9,360	6,695		Petroleum ^{4/}.....thous. of bbl.....	4,865	4,862	4,862	4,446	4,424	
Currency in circulation ^{4/}.....do.....	28,265	28,189	28,236	27,917	27,860		Steel ^{2/}.....1935-39=100..	187.0	190.1	189.0	172.0	174.7	
Federal reserve bank credit, total.....do....	22,758	23,486	23,047	22,936	23,963		Freight carloadings, total.....thous. of cars..	.....	829	844	645	809	
							Miscellaneous.....do.....	.....	386	387	368	374	

^{1/} Data do not always cover calendar weeks. ^{2/} See note in January 11, 1947 issue. ^{3/} Thursday prices. ^{4/} Daily average. ^{5/} No quotation. ^{6/} Data from Federal Security Agency; see note in July 13, 1946 issue. ^{7/} Direct and guaranteed. ^{8/} Data are for U. S. and Canada and include passenger cars, commercial cars, and trucks. ^{9/} April 12, 1946.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947	
	March	March	January	February		March	March	January	February
COMMODITY PRICES					CONSTRUCTION AND REAL ESTATE - Continued				
Prices received by farmers:					New construction - Continued.				
Combined index.....1909-14=100..	280	209	260	262	Public construction, total.....mil. of dol..	169	r101	r161	142
Crops.....do.....	266	215	236	245	Residential construction.....do.....	36	r10	r37	r34
Food grain.....do.....	281	185	223	235	Military and naval.....do.....	14	13	13	r12
Feed grain and hay.....do.....	212	171	184	186	Nonresidential building.....do.....	23	23	22	19
Cotton.....do.....	257	183	240	246	Industrial.....do.....	4	7	5	4
Fruit.....do.....	257	183	196	203	Highway.....do.....	51	26	r47	r43
Truck crops.....do.....	232	283	238	275	All other.....do.....	45	29	42	34
Livestock and products.....do.....	292	203	281	278	DOMESTIC TRADE				
Meat animals.....do.....	145	219	306	319	Department stores:				
Dairy products.....do.....	269	201	292	270	Sales, unadjusted, total U.S....1935-39=100..	p263	236	209	r222
Poultry and eggs.....do.....	199	167	201	192	Sales, adjusted, total U.S....do.....	p274	257	265	r268
Retail prices, U.S. Department of Commerce:					EMPLOYMENT CONDITIONS AND WAGES				
All commodities, index.....1935-39=100..	(a)	143.7	172.7	172.7	Labor force (Bureau of the Census): ^{2/}				
CONSTRUCTION AND REAL ESTATE					Armed forces.....thous..	1,570	4,470	1,720	1,620
New construction, total.....mil. of dol..	785	r601	r795	r734	Civilian labor force.....do.....	58,390	55,160	57,790	58,010
Private, total.....do.....	616	500	r634	r592	Employment.....do.....	56,060	52,460	55,390	55,580
Residential (nonfarm).....do.....	260	195	r273	r245	Agricultural.....do.....	7,240	7,530	6,500	6,320
Nonresidential building ^{1/}.....do.....	246	231	275	r260	Nonagricultural.....do.....	48,820	44,930	48,890	48,600
Industrial.....do.....	146	113	159	152	Unemployment.....do.....	2,330	2,700	2,400	2,490
Farm construction.....do.....	20	14	10	10					
Public utility.....do.....	90	60	r76	r77					

^{1/} Revised. ^{2/} Preliminary. (a) Data for February are the latest available. ^{3/} Except farm and public utility. ^{4/} See note on corresponding item in the monthly Survey.

MONTHLY BUSINESS STATISTICS - Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946	1947		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947	1946		1947
	March	March	January	February		February	February	December	January
FINANCE									
Gold, monetary stock, U. S. ....mil. of dol.	20,462	20,256	20,748	20,330	All retail stores, total sales....mil. of dol.	7,408	6,430	10,282	7,838
Currency in circulation.....do.	28,228	27,879	28,262	28,304	Durable goods stores.....do.	1,556	1,060	2,054	1,680
Public finance (Federal):					Nondurable goods stores.....do.	5,852	5,370	8,229	6,218
Debt, gross, end of month.....do.	276,013	276,012	259,776	261,418	All retail stores, indexes of sales:				
Interest bearing:					Unadjusted, combined index.....1935-39=100..	248.2	215.2	321.6	r241.3
Public issues.....do.	230,618	253,613	233,601	233,176	Durable goods stores.....do.	210.9	143.2	262.4	r201.2
Special issues.....do.	21,135	21,135	24,776	24,938	Nondurable goods stores.....do.	260.4	238.7	340.9	r254.4
Noninterest bearing.....do.	1,264	1,264	1,399	1,305	Adjusted, combined index.....do.	278.5	243.3	270.1	r276.2
Expenditures, Treasury, total.....do.	3,492	4,602	3,005	3,946	Index eliminating price changes.....do.	161.5	172.6	156.8	r160.2
War activities.....do.	1,428	2,550	1,411	1,457	Durable goods stores.....do.	246.4	172.0	231.6	r236.7
Interest on debt.....do.	626	646	343	124	Nondurable goods stores.....do.	288.9	266.6	282.7	r289.1
Receipts, Treasury, total.....do.	5,724	5,762	3,860	4,643	FOREIGN TRADE				
Receipts, net.....do.	5,701	5,747	3,820	4,378	Exports, incl. reexports, total....mil. of dol.	1,153	670	1,097	1,116
Customs.....do.	39	42	47	36	Exports of U.S. merchandise.....do.	1,134	649	1,083	1,096
Internal revenue, total.....do.	5,446	5,583	3,415	4,274	General imports, total.....do.	435	318	536	533
Income taxes.....do.	4,650	4,438	2,664	3,222	Imports for consumption.....do.	423	307	498	537
Social security taxes.....do.	118	100	58	387	FOODSTUFFS				
TRANSPORTATION									
Freight carloadings (A.A.R.): 1/					Distilled spirits:				
Total cars.....do.	4,170	3,982	3,168	3,179	Production.....thous. of tax gal.	34,541	24,788	31,802	38,437
Coal.....do.	917	938	759	736	Tax-paid withdrawals.....do.	10,070	10,581	12,173	12,498
Coke.....do.	73	66	56	58	Stocks, end of month.....do.	473,163	403,776	433,117	454,426
Forest products.....do.	250	208	167	195	Whisky:				
Grains and grain products.....do.	265	237	216	202	Production.....do.	21,462	14,974	19,790	24,583
Livestock.....do.	67	79	68	49	Tax-paid withdrawals.....do.	4,640	15,392	5,816	5,952
Merchandise, l.c.l.....do.	620	619	445	461	Stocks, end of month.....do.	423,841	358,913	391,613	408,517
Ore.....do.	69	50	48	49	Rectified spirits and wines, production, total.....thous. of proof gal.	11,164	12,501	13,903	13,829
Miscellaneous.....do.	1,910	1,786	1,409	1,430	Whisky.....do.	10,170	10,447	12,178	12,528
BUSINESS INDICES									
Income payments:	1947	1946	1947		LEATHER AND PRODUCTS				
	February	February	December	January					
Indexes, adjusted:					Boot and shoe production, total.....thous. pairs.	(a)	43,701	39,068	41,057
Total income payments.....1935-39=100..	262.9	231.7	261.6	263.6	Government shoes.....do.	(a)	464	198	57
Salaries and wages.....do.	262.5	227.8	260.1	r261.2	Civilian shoes, total.....do.	(a)	43,237	38,870	41,057
Total nonagricultural income.....do.	252.8	226.1	249.6	r251.4	Athletic.....do.	(a)	635	397	354
Total.....mil. of dol.	13,402	12,068	15,952	r14,402	Dress and work, incl. playshoes, etc.: Leather uppers, total.....thous. pairs.	(a)	33,091	31,884	34,953
Salaries and wages, total.....do.	9,126	8,041	9,384	r9,128	Boys' and youths'.....do.	(a)	1,777	1,761	1,676
Commodity-producing industries.....do.	3,864	2,917	3,895	r3,857	Infants'.....do.	(a)	3,068	2,632	2,968
Distributive industries.....do.	3,328	2,021	2,513	r2,346	Misses' and children's.....do.	(a)	4,421	4,034	4,632
Service industries.....do.	1,610	1,431	1,608	r1,596	Men's.....do.	(a)	8,508	8,947	9,170
Government.....do.	1,324	1,672	1,368	r1,329	Women's.....do.	(a)	15,317	14,510	16,507
Public assistance and other relief.....do.	118	92	114	117	Part leather and nonleather uppers.....do.	(a)	4,622	3,461	3,124
Dividends and interest.....do.	560	585	2,395	r1,225	LUMBER AND MANUFACTURES				
Entrepreneurial income and net rents and royalties.....mil. of dol.	2,846	2,435	3,305	r3,131	Lumber (National Lumber Manufacturers Assoc.):				
Other income payments.....do.	752	595	754	r801	Production, total.....mil. of bd. ft.	2,403	1,887	2,301	2,238
Total nonagricultural income.....do.	12,017	10,530	14,048	r12,730	Hardwoods.....do.	612	498	623	583
Farm marketings, indexes of volume:					Softwoods.....do.	1,791	1,389	1,678	1,655
Unadjusted, total.....1935-39=100..	111	120	150	144	Shipments, total.....do.	2,378	1,911	2,279	2,438
Crops.....do.	93	107	153	149	Hardwoods.....do.	598	479	577	590
Livestock and products.....do.	124	130	r146	r141	Softwoods.....do.	1,780	1,432	1,702	1,848
Adjusted, total.....do.	145	155	154	166	Stocks, gross, end of month, total.....do.	4,346	3,482	4,542	4,323
Crops.....do.	148	162	155	191	Hardwoods.....do.	1,420	877	1,431	1,421
Livestock and products.....do.	143	150	154	r148	Softwoods.....do.	2,926	2,605	3,110	2,902
Cash farm income, total, including Government payments.....mil. of dol.	1,705	1,455	2,935	2,180	PAPER AND PRINTING				
Income from marketings.....do.	1,661	1,383	2,922	2,144	Wood pulp:				
Indexes of cash income from marketings:					Production, total, all grades 3/.....short tons.	910,483	775,236	886,567	997,645
Crops and livestock, combined index:					Bleached sulphate.....do.	79,832	64,085	75,135	87,764
Unadjusted.....1935-39=100..	250	208	440	323	Unbleached sulphate.....do.	321,127	249,738	304,130	350,101
Adjusted.....do.	345	289	367	r366	Bleached sulphite.....do.	146,907	127,991	141,356	159,571
Crops.....do.	310	319	347	370	Unbleached sulphite.....do.	68,901	58,989	67,047	75,060
Livestock and products.....do.	371	267	382	r364	Soda.....do.	37,696	35,886	39,154	42,343
Manufacturers' orders, shipments, inventories:					Groundwood.....do.	148,726	143,333	149,558	164,703
New orders, index, total, avg. mo. 1935-100..	255	186	r241	r242	Defibrated, exploded, etc.....do.	65,465	58,322	66,796	73,111
Durable goods.....do.	233	179	r271	r270	Stocks, end of mo., total, all grades.....do.	74,439	74,295	r70,609	r74,887
Nondurable goods.....do.	232	189	r273	r225	Bleached sulphate.....do.	6,981	6,970	6,836	r7,542
Shipments, index, total.....do.	232	183	r276	r275	Unbleached sulphate.....do.	7,809	6,556	7,222	r8,545
Durable goods.....do.	314	153	r292	r293	Bleached sulphite.....do.	17,747	18,561	20,326	r19,500
Automobiles and equipment.....do.	273	81	r255	r248	Unbleached sulphite.....do.	9,911	10,105	9,513	r8,610
Iron and steel and their products.....do.	254	92	r232	r246	Soda.....do.	2,808	2,161	2,088	2,431
Nonferrous metals and products.....do.	374	163	340	r334	Groundwood.....do.	27,191	26,293	22,897	r25,971
Machinery, including electrical.....do.	374	198	r346	r333	All paper and paperboard mills (24 of Census):				
Transportation equip., exc. autos.....do.	492	568	r561	r569	Paper and paperboard prod., total, short tons.	1,628,848	1,428,745	r1,571,751	r1,764,493
Other durable goods.....do.	287	188	r271	r283	Paper.....do.	820,459	720,356	r803,350	r892,871
Nondurable goods.....do.	277	204	r263	r265	Paperboard.....do.	700,695	613,914	r699,340	r752,393
Chemicals and allied products.....do.	276	213	255	264	Building board.....do.	107,534	94,495	115,061	119,229
Food and kindred products.....do.	309	225	r306	r293	Paper, excl. building paper, newsprint and paperboard (American Paper and Pulp Assoc.):				
Paper and allied products.....do.	275	185	r248	r258	Orders, new.....short tons.	661,405	593,256	644,338	r806,601
Products of petroleum and coal.....do.	235	154	r232	r230	Production.....do.	591,121	594,939	r694,939	r728,010
Rubber products.....do.	(a)	262	352	(a)	Shipments.....do.	647,897	592,627	649,478	r724,093
Textile-mill products.....do.	230	187	r219	r215	Fine paper:				
Other nondurable goods.....do.	265	199	291	r252	Orders, new.....do.	91,500	83,681	84,304	r111,365
Inventories, index, total.....do.	211	167	204	206	Production.....do.	93,530	84,450	r94,870	r105,919
Durable goods.....do.	230	174	r220	225	Shipments.....do.	94,425	85,596	93,037	r107,116
Automobiles and equipment.....do.	280	200	r256	r268	Stocks, end of month.....do.	44,250	57,412	52,970	r47,560
Iron and steel and their products.....do.	141	120	r138	r140	Printing paper:				
Nonferrous metals and products.....do.	179	139	r166	178	Orders, new.....do.	239,107	203,257	223,580	r314,971
Machinery, including electrical.....do.	305	226	r390	r399	Production.....do.	226,975	198,199	r223,860	r252,360
Transportation equip., exc. autos.....do.	584	587	r619	r619	Shipments.....do.	222,037	198,897	215,967	r250,487
Other durable goods.....do.	158	120	153	r155	Stocks, end of month.....do.	59,498	56,942	55,100	r57,113
Nondurable goods.....do.	195	161	190	r194	Wrapping paper:				
Chemicals and allied products.....do.	203	167	195	197	Orders, new.....do.	240,798	215,089	245,954	r278,915
Food and kindred products.....do.	204	167	r202	197	Production.....do.	240,879	217,692	r248,937	r271,846
Paper and allied products.....do.	192	161	r185	r186	Shipments.....do.	243,435	217,859	252,874	r271,540
Petroleum refining.....do.	131	112	r133	(a)	Stocks, end of month.....do.	59,635	68,273	67,131	r64,008
Rubber products.....do.	(a)	180	216	(a)	TEXTILE PRODUCTS				
Textile-mill products.....do.	174	141	r175	r175	Hosiery:				
Other nondurable goods.....do.	220	182	r208	r216	Production.....thous. of dozen pairs.	13,171	r12,433	12,083	14,592

1/ Revised. 2/ Data not available. 3/ Data for March 1946 and March 1947 are for 5 weeks; other months, 4 weeks. 4/ Not reported separately; data included with civilian shoes. 5/ Total production includes defibrated, exploded, etc., pulp shown separately above, which has not been included previously; stocks of such pulp are comparatively small and are not included in the stock figures.