



# SURVEY OF CURRENT BUSINESS

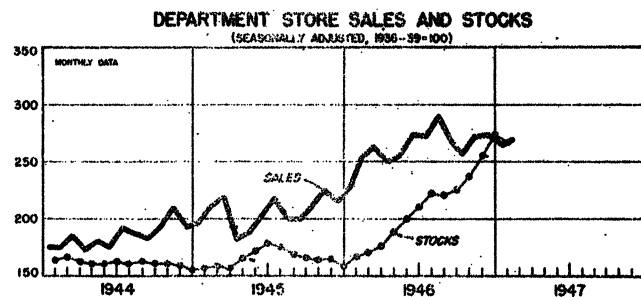
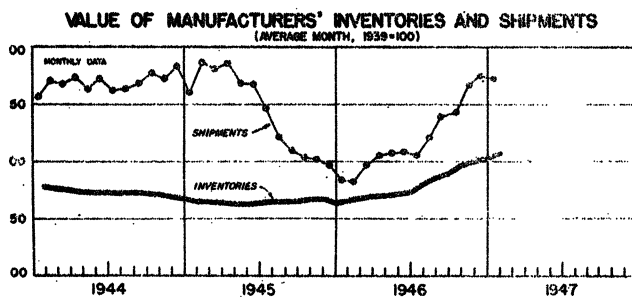
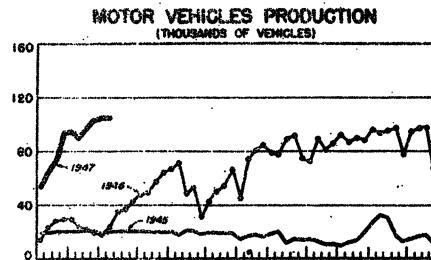
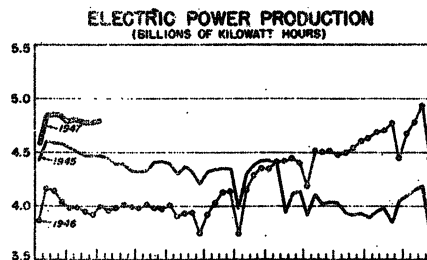
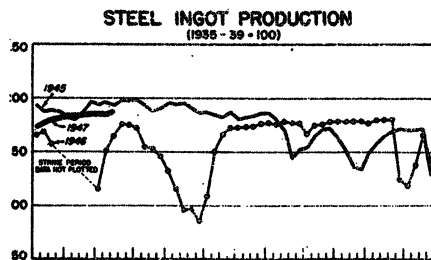
## WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



MARCH 14, 1947

### SELECTED BUSINESS INDICATORS



### WEEKLY BUSINESS STATISTICS

ITEM	1947			1946			ITEM	1947			1946		
	Mar. 8	Mar. 1	Feb. 22	Mar. 9	Mar. 2	Mar. 8		Mar. 1	Feb. 22	Mar. 9	Mar. 2		
<b>Commodity prices, wholesale:</b>													
All commodities <sup>2/</sup> .....1926=100..	146.4	144.3	108.2	107.6	107.6	Finance - Continued.							
Farm products.....do.....	176.1	171.7	133.9	130.7	130.7	Member bank reserve balances...mil. of dol.	15,930	15,781	15,770	15,444	15,555		
Food.....do.....	167.5	162.5	109.2	107.9	107.9	Excess reserves, estimated.....do.	757	693	606	924	1,039		
All other <sup>2/</sup> .....do.....	128.7	128.3	101.6	101.5	101.5	Federal Reserve reporting member banks:							
28 commodities <sup>3/</sup> .....August 1939=100..	329.6	315.2	189.0	188.5	188.5	Deposits, demand, adjusted...mil. of dol.	38,590	38,688	38,758	37,395	37,610		
Cotton, middling, 15/16", 10 markets <sup>4/</sup>	344	341	267	265	265	Loans and investments, total.....do.	55,417	55,096	55,116	57,699	58,148		
Wheat, No. 2., Hd. Win. (K.C.)...dol. per bu.	2.56	2.34	1.72	1.69	1.69	U. S. Government obligations <sup>6/</sup> .....do.	35,301	34,790	34,949	49,231	49,512		
Department store sales.....1935-39=100..	238	216	233	217	217	Commer., indus., and agr., loans.....do.	10,802	10,712	10,648	7,458	7,382		
Insured unemployment, total <sup>5/</sup> .....thous.	2,340	3,613	3,620	3,620	3,620	Failures, commercial.....number.	74	58	22	22	15		
State programs.....do.....	1,175	1,897	1,912	1,912	1,912	Bond yields (Moody's).....percent.	2.79	2.78	2.78	2.66	2.67		
Veterans' programs.....do.....	1,126	1,665	1,656	1,656	1,656	Stock prices (402 stocks).....1939-39=100..	126.8	125.1	128.5	139.6	139.0		
Finance:						Production:							
Bank debits, member banks in 101 cities:						Bituminous coal <sup>4/</sup> .....thous. of short tons.	2,146	2,172	2,177	2,120	2,120		
Total.....mil. of dol.	18,563	15,607	18,956	16,461	12,933	Electric power.....mil. of kw-hr.	4,797	4,778	3,953	4,000	4,000		
New York City.....do.....	3,151	6,176	7,787	7,795	5,652	Motor vehicles (Wards) <sup>1/</sup> .....number.	104,437	105,175	103,400	83,050	17,575		
Currency in circulation <sup>4/</sup> .....do.....	28,350	28,276	26,282	27,966	27,941	Petroleum <sup>4/</sup> .....thous. of bbl.	185.0	185.0	184.5	151.4	145.7		
Federal Reserve bank credit, total.....do.	23,804	24,761	24,674	23,297	23,677	Freight carloadings, total.....thous. of cars.	850	777	786	782	782		
						Miscellaneous.....do.....	391	350	349	339	339		

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> See note in January 13, 1947 issue. <sup>3/</sup> Thursday prices. <sup>4/</sup> Daily average. <sup>5/</sup> Data from Federal Security Agency; see note in July 13, 1946 issue. <sup>6/</sup> Direct and guaranteed. <sup>7/</sup> Data are for U.S. and Canada and include passenger cars, commercial cars, and trucks. <sup>8/</sup> March 15, 1947.

### MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947		1946		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947		1946		Earlier data are available in monthly issues of the Survey and the 1942 Supplement
	February	February	December	January		February	February	December	January	
<b>COMMODITY PRICES</b>										
Prices received by farmers:										
Combined index.....1909-14=100..	262	207	264	260	CONSTRUCTION AND REAL ESTATE - Continued					
Crops.....do.....	245	213	232	236	New construction - Continued.					
Food grain.....do.....	235	180	224	223	Public construction, total.....mil. of dol.	142	80	201	218	
Feed grain and hay.....do.....	185	166	186	184	Residential construction.....do.	29	5	251	240	
Tobacco.....do.....	390	368	406	399	Military and naval.....do.	11	13	213	213	
Cotton.....do.....	246	188	242	240	Nonresidential building.....do.	19	21	226	222	
Fruit.....do.....	203	233	211	196	Industrial.....do.	4	7	25	25	
Truck crops.....do.....	275	275	166	156	Highway.....do.	45	19	266	250	
Oil-bearing crops.....do.....	334	312	334	336	All other.....do.	38	22	245	243	
Livestock and products.....do.....	274	302	294	281	Construction cost indexes:					
Meat animals.....do.....	319	214	311	306	American Appraisal Co.:					
Dairy products.....do.....	270	202	312	306	Average, 50 cities.....1913=100..	390	286	371	381	
Poultry and eggs.....do.....	192	158	226	201	Atlanta.....do.	419	303	399	410	
					New York.....do.	409	281	373	390	
					San Francisco.....do.	364	261	343	353	
					St. Louis.....do.	353	280	367	375	
					Associated General Contractors (all types).....1913=100..	280	245	275	277	
<b>CONSTRUCTION AND REAL ESTATE</b>										
New construction, total.....mil. of dol.	743	510	2889	2801	<b>DOMESTIC TRADE</b>					
Private, total.....do.....	601	430	2689	2639	Department stores:					
Residential (nonfarm).....do.	256	159	2297	2273	Sales, unadjusted, total U.S....1939-39=100..	223	207	441	209	
Nonresidential building <sup>1/</sup> .....do.	259	271	2296	2275	Sales, adjusted, total U.S.....do.	270	251	274	265	
Industrial.....do.	152	8	2166	2159						
Farm construction.....do.	10	10	10	10						
Public utility.....do.	76	51	89	79						

<sup>1/</sup> Revised. <sup>2/</sup> Except farm and public utility.

MONTHLY BUSINESS STATISTICS - Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947		1946		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947		1946	
	February	February	December	January		January	January	November	December
<b>EMPLOYMENT CONDITIONS AND WAGES</b>					<b>BUSINESS INDEXES - Continued</b>				
Labor force (Bureau of the Census): 1/					Manufacturer's orders, shipments, etc. - Con.				
Armed forces.....thous.	1,620	5,240	1,890	1,720	Shipments - Continued.				
Civilian labor force.....do.	58,010	53,890	58,430	57,790	Non-durable goods.....avg. mo. 1939=100..	259	195	260	266
Employment.....do.	55,520	51,240	56,310	55,390	Chemicals and allied products.....do.	264	203	250	255
Agricultural.....do.	6,920	6,940	7,210	6,500	Food and kindred products.....do.	297	218	306	307
Nonagricultural.....do.	48,600	44,300	49,100	48,890	Paper and allied products.....do.	261	182	242	247
Unemployment.....do.	2,490	2,650	2,120	2,400	Products of petroleum and coal.....do.	222	161	219	236
					Rubber products.....do.	222	161	219	236
					Rubber products.....do.	222	161	219	236
					Textile-mill products.....do.	218	178	221	221
					Other non-durable goods.....do.	235	184	240	251
					Inventory, index, total.....do.	208	165	200	204
					Durable goods.....do.	225	171	216	221
					Automobiles and equipment.....do.	267	191	259	255
					Iron and steel and their products.....do.	139	118	137	139
					Nonferrous metals and products.....do.	178	135	167	165
					Machinery, including electrical.....do.	301	223	284	293
					Transportation equip., exc. autos.....do.	802	579	781	787
					Other durable goods.....do.	194	119	147	153
					Non-durable goods.....do.	193	159	187	190
					Chemicals and allied products.....do.	197	165	185	195
					Food and kindred products.....do.	207	170	199	200
					Paper and allied products.....do.	187	157	183	187
					Petroleum refining.....do.	174	111	134	134
					Rubber products.....do.	213	174	215	215
					Textile-mill products.....do.	173	136	173	174
					Other non-durable goods.....do.	213	180	207	209
					<b>FOODSTUFFS</b>				
					Distilled spirits:				
					Production.....thous. of tax gal.	38,437	26,690	20,703	31,802
					Tax-paid withdrawals.....do.	12,498	11,840	12,734	12,173
					Stocks, end of month.....do.	454,426	392,446	439,350	433,117
					Whisky:				
					Production.....do.	24,583	17,104	7,838	19,790
					Tax-paid withdrawals.....do.	5,952	6,454	5,816	5,816
					Stocks, end of month.....do.	408,517	350,164	380,557	391,633
					Rectified spirits and wines, production, total.....thous. of proof gal.	13,829	13,442	15,104	13,903
					Whisky.....do.	12,528	11,549	13,462	12,178
					<b>LUMBER AND MANUFACTURES</b>				
					National Lumber Manufacturers Association:				
					Production, total.....mil. of bd. ft.	2,238	1,840	2,517	2,301
					Hardwoods.....do.	563	516	758	623
					Softwoods.....do.	1,655	1,324	1,779	1,678
					Shipments, total.....do.	2,438	2,081	2,353	2,279
					Hardwoods.....do.	590	604	619	577
					Softwoods.....do.	1,848	1,477	1,735	1,702
					Stocks, gross, end of month, total.....do.	4,323	3,922	4,534	4,542
					Hardwoods.....do.	1,421	1,306	1,407	1,431
					Softwoods.....do.	2,902	2,616	3,127	3,110
					<b>PAPER AND PRINTING</b>				
					Wood pulp:				
					Production, total, all grades.....short tons.	3,298,637	3,787,009	877,420	3,886,567
					Bleached sulphate.....do.	87,489	1,260,004	77,472	1,175,135
					Unbleached sulphate.....do.	350,376	2,301,193	336,697	2,304,130
					Bleached sulphite.....do.	159,378	136,813	144,605	141,358
					Unbleached sulphite.....do.	75,161	64,513	71,711	67,047
					Soda.....do.	42,343	39,553	40,717	39,194
					Groundwood.....do.	167,258	155,756	158,714	149,558
					Stocks, end of month, total, all grades.....do.	75,233	67,026	76,390	70,609
					Bleached sulphate.....do.	7,527	3,855	6,218	6,836
					Unbleached sulphate.....do.	8,560	7,340	8,765	7,222
					Bleached sulphite.....do.	19,713	15,397	18,615	20,326
					Unbleached sulphite.....do.	8,599	9,374	15,294	9,513
					Soda.....do.	2,431	2,041	2,611	2,088
					Groundwood.....do.	26,094	25,638	21,423	22,897
					<b>PETROLEUM AND COAL PRODUCTS</b>				
					Crude petroleum:				
					Consumption (runs to stills).....thous. of bbl.	2/	140,130	140,514	148,171
					Production.....do.	2/	143,368	144,674	146,471
					Stocks, end of month:				
					Refinable in U. S.....do.	2/	223,442	226,453	224,473
					Heavy in California.....do.	2/	4,554	5,335	5,703
					Refined petroleum products:				
					Gas and fuel oils:				
					Production:				
					Gas oil and distillate fuel oil.....do.	2/	24,390	23,741	24,970
					Residual fuel oil.....do.	2/	37,940	33,015	35,937
					Stocks, end of month:				
					Gas oil and distillate fuel oil.....do.	2/	28,990	68,145	59,620
					Residual fuel oil.....do.	2/	34,573	52,735	47,094
					Motor fuel:				
					Production, total.....do.	2/	62,126	66,072	69,028
					Straight run gasoline.....do.	2/	23,234	24,612	25,780
					Cracked gasoline.....do.	2/	31,067	34,028	35,607
					Natural gasoline.....do.	2/	10,122	10,155	10,621
					Stocks, gasoline, end of month:				
					Finished gasoline, total.....do.	2/	94,115	79,980	84,534
					Unfinished gasoline.....do.	2/	8,279	8,607	8,206
					Natural gasoline.....do.	2/	5,034	5,487	4,981
					Lubricants:				
					Production.....do.	2/	3,395	3,857	4,135
					Stocks, refinery, end of month.....do.	2/	7,694	7,364	7,564
					<b>TEXTILE PRODUCTS</b>				
					Hosiery:				
					Production.....thous. of dozen pairs..	14,592	13,131	13,339	12,083
					Shipments.....do.	13,394	12,751	13,627	11,925
					Stocks, end of month.....do.	18,464	14,678	17,108	17,266

1/ Revised. 2/ Data not available. 3/ See note on corresponding item in the monthly Survey. 4/ Data for all months are for 4 weeks. 5/ Includes production of defibrated, exploded, etc., pulp as follows: January 1946, approximately 62,000 tons; December 1946, 66,796; January 1947, 70,000; data for this grade of pulp are not included in the November 1946 figure above or in data previously published in the monthly Survey; stocks of such pulp are small.