



# SURVEY OF CURRENT BUSINESS

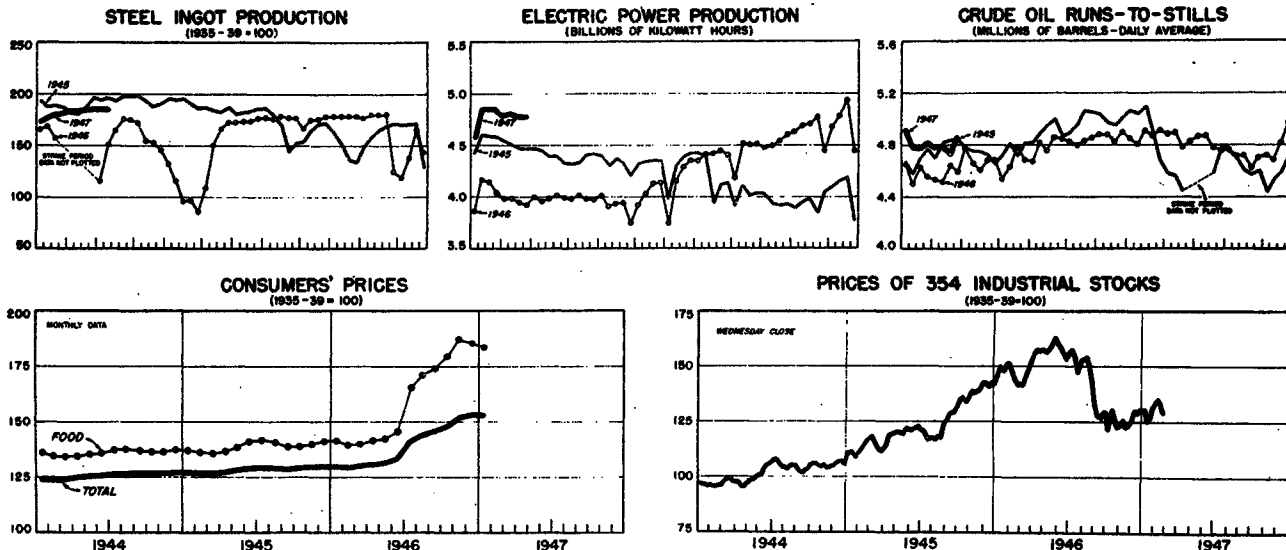
## WEEKLY SUPPLEMENT

**UNITED STATES DEPARTMENT OF COMMERCE**  
**BUREAU OF FOREIGN AND DOMESTIC COMMERCE**



MARCH 7, 1947

### SELECTED BUSINESS INDICATORS



### WEEKLY BUSINESS STATISTICS

ITEM	1947					1946					ITEM	1947					1946	
	Mar. 1	Feb. 22	Feb. 15	Mar. 2	Feb. 23	Mar. 1	Feb. 22	Feb. 15	Mar. 2	Feb. 23		Mar. 1	Feb. 22	Feb. 15	Mar. 2	Feb. 23		
<b>Commodity prices, wholesale:</b>																		
All commodities <sup>2/</sup> .....1926=100..	144.3	143.1	107.6	107.4		15,781	15,770	15,994	15,555	15,490	Member bank reserve balances....mil. of dol.	693	606	758	1,039	950		
Farm products.....do.....	171.7	168.9	130.7	131.1		Excess reserves, estimated.....do.....					Federal Reserve reporting member banks:							
Food.....do.....	162.5	160.9	107.9	108.3		Deposits, demand, adjusted....mil. of dol.	38,686	38,758	39,127	37,610	Loans and investments, total.....do.....	55,056	55,116	55,300	68,148	68,182		
All other <sup>2/</sup> .....do.....	128.3	128.1	101.5	101.1		U.S. Government obligations <sup>5/</sup> .....do.....	34,790	34,949	35,150	49,518	Commerce, indus. and agr., loans.....do.....	10,712	10,648	10,673	7,382	7,386		
28 commodities <sup>3/</sup> ..... August 1939=100..	320.1	315.2	309.2	188.5	185.2	Failures, commercial.....number.....	58	62	15	18	Bond yields (Moody's).....percent.....	2.79	2.78	2.78	2.67	2.67		
Cotton, middling, 15/16", 10 markets <sup>4/</sup>						Stock prices (402 stocks).....1935-39=100..	125.1	128.5	131.3	139.0	140.5	Production:						
Wheat, No.2., Hd.Win.(K.C.).....dol. per lb..	.341	.337	.332	.265	.261	Bituminous coal <sup>4/</sup> .....thous. of short tons..		2,172	2,058	2,120	2,104	Electric power.....mil. of kw-hr.	4,778	4,778	4,000	3,923		
Farm products.....do.....	2.34	2.29	2.22	1.69	1.69	Motor vehicles (Wards) <sup>7/</sup> .....number.....	104,802	103,400	97,276	17,575	19,410	Petroleum <sup>4/</sup> .....thous. of bbl.	4,786	4,758	4,786	4,714		
Department store sales.....1935-39=100..	216	246	217	213		Steel <sup>8/</sup> .....thous. of bbl. 1935-39=100..	185.0	184.5	183.7	115.7	30.0	Freight carloadings, total.....thous. of cars..	777	800	782	723		
Insured unemployment, total <sup>5/</sup> .....thous.		2,265	3,620	3,968		Miscellaneous.....do.....	350	360	339	302								
State programs.....do.....		1,155	1,912	1,907														
Veterans' programs.....do.....		1,131	1,656	1,611														
<b>Finance - Continued.</b>																		
Bank debits, member banks in 101 cities:																		
Total.....mil. of dol.	15,607	18,996	12,855	12,933	16,882													
New York City.....do.....	6,176	7,787	5,238	5,652	8,203													
Currency in circulation <sup>4/</sup> .....do.....	28,276	28,282	28,346	27,941	27,945													
Federal Reserve bank credit, total.....do.....	24,761	24,674	24,638	23,677	23,787													

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> See note in January 11, 1947 issue. <sup>3/</sup> Thursday prices. <sup>4/</sup> Daily average. <sup>5/</sup> Data from Federal Security Agency; see note in July 13, 1946 issue. <sup>6/</sup> Direct and guaranteed. <sup>7/</sup> Data are for U. S. and Canada and include passenger cars, commercial cars, and trucks. <sup>8/</sup> March 8, 1957.0.

### MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947				1946				Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947				1946							
	January	January	November	December	January	January	November	December		January	January	November	December	January	January	November	December				
<b>BUSINESS INDICES</b>																					
Income payments:																					
Indexes, adjusted:																					
Total income payments.....1935-39=100..	263.6	233.5	299.2	261.6		Cash farm income, total, including Government payments.....mil. of dol.	2,178	1,648	2,935	2,493											
Salaries and wages.....do.....	261.1	231.1	296.9	260.1		Income from marketing.....do.....	2,142	1,534	2,922	2,475											
Total nonagricultural income.....do.....	251.5	229.3	246.8	249.6		Indexes of cash income from marketing:															
Total.....mil. of dol.	14,422	13,047	14,202	15,952		Groups and livestock, combined index:															
Salaries and wages, total.....do.....	9,123	8,179	9,210	9,384		Unadjusted.....1935-39=100..	322	231	440	372											
Commodity-producing industries.....do.....	3,848	2,938	3,867	3,895		Adjusted.....do.....	366	267	367	363											
Distributive industries.....do.....	2,356	2,018	2,378	2,513		Groups.....do.....	370	311	347	349											
Service industries.....do.....	1,598	1,396	1,586	1,608		Livestock and products.....do.....	363	234	382	374											
Government.....do.....	1,321	1,827	1,379	1,368		<b>COMMODITY PRICES</b>															
Public assistance and other relief.....do.....	117	90	110	114		Consumers' price index (U.S. Dept. of Labor):															
Dividends and interest.....do.....	1,249	1,122	587	2,395		Combined index.....1935-39=100..	153.1	129.9	152.2	153.3											
Entrepreneurial income and net rents and royalties.....mil. of dol.	3,137	2,609	3,549	3,305		Clothing.....do.....	178.3	149.7	171.0	176.5											
Other income payments.....do.....	1,047	796	746	754		Food.....do.....	183.8	141.0	187.7	185.9											
Total nonagricultural income.....do.....	12,756	11,719	12,009	14,048		Fuel, electricity, and ice.....do.....	117.3	110.8	114.8	115.5											
<b>Farm marketing, indexes of volume:</b>																					
Unadjusted, total.....1935-39=100..	143	131	168	150		Gas and electricity.....do.....	91.2	93.8	91.8	92.0											
Groups.....do.....	149	135	169	153		Other fuels and ice.....do.....	142.0	127.3	137.2	138.3											
Livestock and products.....do.....	139	129	166	149		Housefurnishings.....do.....	178.5	146.8	171.0	177.1											
Adjusted, total.....do.....	166	150	186	154		Rent.....do.....	108.8	(a)	(a)	(a)											
Groups.....do.....	151	170	155	155		Miscellaneous.....do.....	136.6	125.4	132.5	136.1											
Livestock and products.....do.....	147	135	157	154		<b>Retail prices, U.S. Department of Commerce:</b>															
All commodities, index.....1935-39=100..																					
	172.7	143.1	171.5	172.7																	

<sup>2/</sup> Revised. <sup>3/</sup> Rents not surveyed.

