



SURVEY OF CURRENT BUSINESS

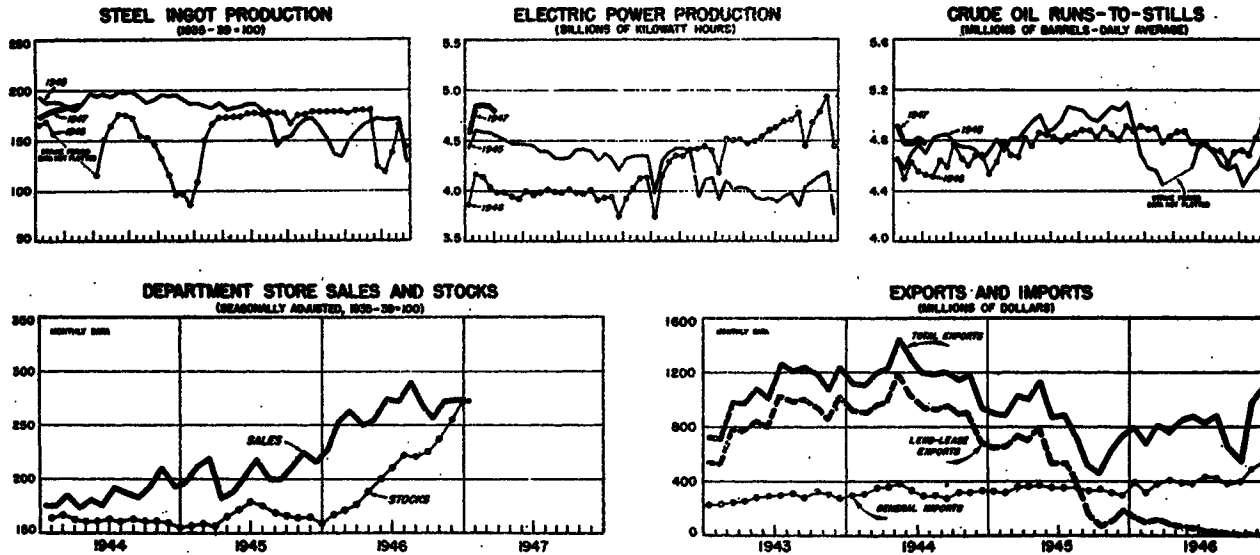
WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



FEBRUARY 15, 1947

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS

ITEM	1947					1946					ITEM	1947					1946					
	Feb. 8	Feb. 1	Jan. 25	Feb. 9	Feb. 2	Feb. 8	Feb. 1	Jan. 25	Feb. 9	Feb. 2		Feb. 8	Feb. 1	Jan. 25	Feb. 9	Feb. 2	Feb. 8	Feb. 1	Jan. 25	Feb. 9	Feb. 2	
Commodity prices, wholesale:																						
All commodities $\frac{1}{2}$1925-100.....	140.3	140.3	107.1	106.5		Finance - Continued.					16,095	16,124	16,308	15,717	15,681							
Farm products.....do.....	164.8	164.2	130.4	129.7		Member bank reserve balances.. mil. of dol.	728	695	793	1,115	1,061											
Food.....do.....	154.1	155.9	107.1	106.7		Excess reserves, estimated.....do....																
All other $\frac{2}{3}$do.....	127.5	127.0	101.1	100.9		Federal Reserve reporting member banks:																
28 commodities $\frac{1}{4}$August 1939=100.....	310.0	305.1	302.5	187.5		Deposits, demand, adjusted..mil. of dol.	39,424	39,902	40,082	37,821	38,026											
Cotton, middling, 15/16", 10 markets $\frac{1}{2}$						Loans and investments, total.....do....	35,592	35,636	36,171	49,716	49,696											
Wheat, No. 2, Md. Win. (K.C.).....dol. per bu.	2.17	2.11	2.09	1.69	5/	U. S. Government obligations $\frac{1}{2}$do....	10,573	10,499	10,444	7,342	7,300											
Department store sales.....1935-39=100.....		216	224	197		Commer., indus., and agr., loans.....do....	45	65	52	27	31											
Insured unemployment, total $\frac{2}{3}$thous.			2,368	3,290	3,163	Failures, commercial.....number.....	2.77	2.77	2.78	2.68	2.69											
State programs.....do.....			1,123	1,883	1,862	Bond yields (Moody's).....percent.....	129.7	128.1	123.8	148.9	148.5											
Veterans' programs.....do.....			1,161	1,361	1,299	Stock prices, 402 stocks.....1935-39=100..																
Finance:																						
Bank debits, member banks in 101 cities:						Production:																
Total.....mil. of dol.	17,184	16,375	16,717	15,761	14,929	Bituminous coal $\frac{1}{2}$thous. of short tons.	2,296	2,200	2,063	2,105												
New York City.....do.....	7,817	6,991	7,023	7,462	7,080	Electric power.....mil. of kw-hr.	4,777	4,696	3,965	3,583												
Currency in circulation $\frac{1}{2}$do.....	28,301	28,272	28,353	27,941	27,918	Motor vehicles (Mazda) $\frac{1}{2}$number.....	90,995	94,114	93,278	23,785	29,295											
Federal Reserve bank credit, total.....do....	24,050	24,514	24,201	23,800	23,898	Steel $\frac{2}{3}$thous. of bl.	183.1	183.5	181.9	11.9	11.7											
						Freight carloadings, total.....thous. of cars.	835	828	713	783												
						Miscellaneous.....do.....	374	368	288	293												

$\frac{1}{2}$ Data do not always cover calendar weeks. $\frac{2}{3}$ See note in January 11, 1947 issue. $\frac{3}{4}$ Thursday prices. $\frac{5}{6}$ Daily average. $\frac{7}{8}$ Data from Federal Security Agency; see note in July 13, 1946 issue. $\frac{9}{10}$ Direct and guaranteed. $\frac{11}{12}$ Data are for U. S. and Canada and include passenger cars, commercial cars, and trucks. $\frac{13}{14}$ February 15, 1947.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947				1946				Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1947				1946			
	January	January	November	December	January	January	November	December		January	January	November	December	January	January	November	December
DOMESTIC TRADE																	
Department stores:																	
Sales, unadjusted, total U.S.....1935-39=100.....	216	179	336	241													
Sales, adjusted, total U.S.....do.....	273	227	272	274													
EMPLOYMENT CONDITIONS AND WAGES																	
Labor force (Bureau of the Census): $\frac{1}{2}$																	
Armed forces.....thous.	1,720	6,170	2,010	1,890													
Civilian labor force.....do.....	57,790	53,320	56,970	56,430													
Employment.....do.....	52,990	51,020	57,040	56,310													
Agricultural.....do.....	6,500	6,720	7,900	7,210													
Nonagricultural.....do.....	46,490	44,300	49,140	49,100													
Unemployment.....do.....	2,400	2,300	1,930	2,120													
FINANCE																	
Federal Reserve banks, condition, end of mo:																	
Assets, total.....mil. of dol.	45,957	44,268	45,647	45,006													
Res. bank credit outstanding, total.....do....	24,754	23,976	24,791	24,093													
United States securities.....do.....	23,941	23,264	23,944	23,350													
Gold certificate reserves.....do.....	18,627	17,983	18,310	18,381													
Liabilities, total.....do.....	45,957	44,268	45,647	45,006													
Deposits, total.....do.....	18,928	17,822	18,043	17,353													
Member bank reserve balances.....do.....	16,063	15,682	16,213	16,139													
Excess reserves (estimated).....do.....	631	1,089	1,065	1,562													
Fed. Reserve notes in circulation.....do....	24,387	24,153	24,799	24,945													
Reserve ratio.....percent.....	45.0	42.6	42.7	43.5													
FINANCE - Continued																	
Gold, monetary stock, U.S.....mil. of dol.	20,748	20,156	20,470	20,529													
Currency in circulation.....do.....	28,265	27,517	26,861	26,992													
Public finance (Federal):																	
Debt, gross, end of month.....do.....	259,776	278,887	262,277	259,148													
Interest bearing: Public issues.....do....	233,601	256,801	236,671	233,064													
Special issues.....do.....	24,777	20,696	24,294	24,398													
Noninterest bearing.....do.....	1,399	1,431	1,351	1,700													
Expenditures, Treasury, total.....do.....	3,006	4,891	2,957	1,618													
War activities.....do.....	1,812	3,817	1,436	1,580													
Interest on debt.....do.....	363	309	108	92													
Receipts, Treasury, total.....do.....	3,860	3,048	2,639	4,113													
Receipts, net.....do.....	3,820	3,019	2,364	4,107													
Customs.....do.....	47	42	45	45													
Internal revenues, total.....do.....	3,415	3,451	2,405	2,971													
Income taxes.....do.....	2,664	2,795	1,844	2,285													
Social security taxes.....do.....	58	51	890	89													
Bond prices:																	
Industrials, utilities, and rails:																	
High grade (15 bonds).....dol. per \$100 bond..	122.6	123.6	121.6	121.5													
Med. and lower grade, corp. (50 bonds).....do....	115.3	119.7	115.9	115.9													
Industrials (10 bonds).....do.....	123.5	123.9	122.5	123.0													
Public utilities (20 bonds).....do.....	111.2	116.3	112.6	111.9													
Railroads (20 bonds).....do.....	114.3	118.9	112.7	112.9													
Domestic municipals (15 bonds).....do.....	134.4	141.6	136.6	133.4													
U.S. Treasury bonds (taxable).....do.....	104.3	104.0	103.7	103.9													

$\frac{1}{2}$ Revised. $\frac{1}{3}$ Data have been revised beginning July 1945 to take account of improved civilian population estimates; revisions of the earlier data have not been completed.

