



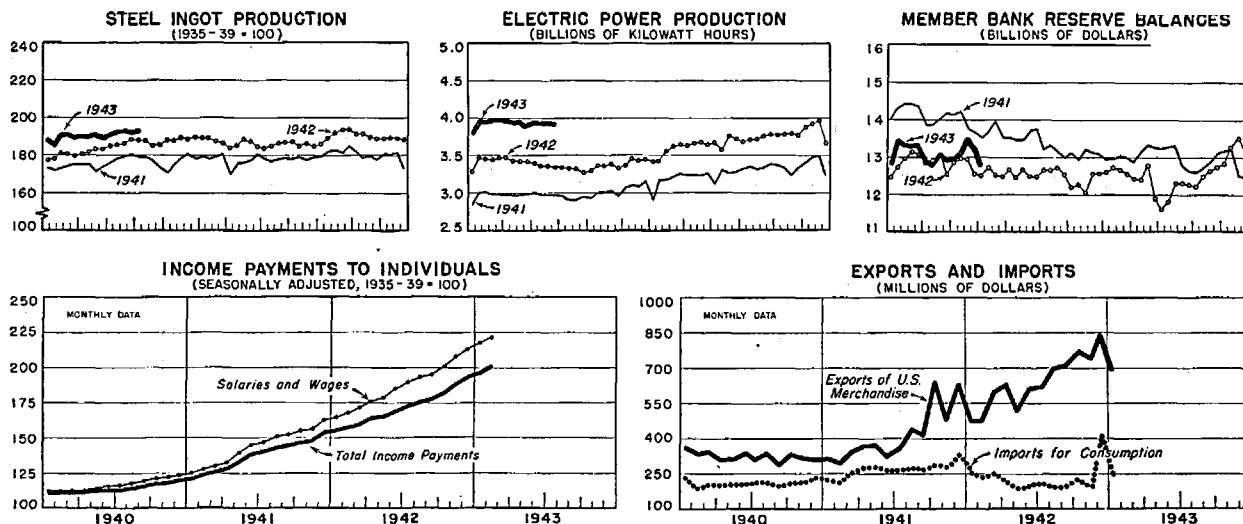
SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., APRIL 8, 1943

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS*

ITEM	1943			1942		ITEM	1943			1942	
	Apr. 3	Mar. 27	Mar. 20	Apr. 4	Mar. 28		Apr. 3	Mar. 27	Mar. 20	Apr. 4	Mar. 28
Commodity prices, wholesale:											
All commodities..... 1926=100.....		P 103.3	P 103.0	97.9	97.4	Finance-- Continued.					
Farm products..... do.....		124.2	122.4	104.2	103.4	Federal Reserve reporting member banks:					
Food..... do.....		107.6	107.1	97.2	95.9	Deposits, demand, adjusted..... mil. of dol.	31,848	32,128	32,385	24,197	24,574
All other..... do.....		P 96.6	P 96.6	95.6	95.3	Loans and investments, total..... do	41,391	42,004	42,198	30,494	30,781
28 basic commodities O. August 1939=100.....	177.0	176.6	176.1	167.2	166.4	U. S. Govt. obligations..... do	28,706	29,289	29,343	15,389	15,644
Cotton, mid. 1½¢, 10 mks. f. dol. per lb.....	214	213	211	203	199	Commercial, industrial, and agricultural loans..... mil. of dol.	5,695	5,754	5,802	7,003	7,008
Wheat, No. 2, hd. win. (K.C.)..... dol. per bu.....	1.39	1.39	1.39	1.18	1.19	Failures, commercial..... number	89	94	97	243	208
Department store sales..... 1935-39=100.....		143	137	160	147	Bond yields (Moody's)..... percent	3.19	3.20	3.20	3.35	3.36
Finance:						Stock prices (Stan. & Poor) Δ 1935-39=100.....	91.9	87.8	87.2	64.4	65.2
Bank debits, member banks in 101 cities: †						Production:					
Total..... mil. of dol.....	12,550	11,767	12,150	10,201	9,382	Bituminous coal..... thous. of short tons		2,108	2,060	2,011	1,885
New York City..... do.....	4,924	4,808	4,869	3,935	3,612	Electric power..... mil. of kw-hr		3,028	3,047	3,549	3,346
Currency in circulation..... do.....	16,275	16,083	16,112	11,610	11,485	Petroleum..... thous. of bbl.		3,806	3,904	3,418	3,820
Federal Reserve bank credit, total..... do.....	6,191	6,280	6,609	2,339	2,320	Steel..... 1935-39=100.....	193.0	102.2	192.6	188.0	188.4
Member bank reserve balances..... do.....	12,759	13,084	13,516	12,496	12,527	Freight carloadings, total..... thous. of cars		787	768	820	808
Excess reserves, estimated..... do.....	1,518	1,632	2,126	2,099	2,847	Miscellaneous..... do.....		374	368	377	371

*Data do not cover calendar weeks in all cases. †Preliminary. ‡Thursday prices. §Daily average. ¶Index for week ended Apr. 10, 1932.
†Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. §Direct and guaranteed. Δ402 stocks.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1943	1942	1943		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1943	1942	1943	
	March	March	Janu- ary	Febru- ary		March	March	Janu- ary	Febru- ary
COMMODITY PRICES									
Prices received by farmers (U. S. Dept. of Agr.):					FINANCE—Continued				
Combined index..... 1909-14=100.....	182	146	182	178	Monetary statistics:				
Chickens and eggs..... do.....	171	130	185	170	Gold, monetary stock, U. S..... mil. of dol.	22,576	22,687	22,683	22,644
Cotton and cottonseed..... do.....	166	151	164	163	Currency in circulation, total..... do.....	16,252	11,566	15,590	16,088
Dairy products..... do.....	180	144	177	179	Public finance (Federal):				
Fruits..... do.....	172	111	139	156	Debt, gross, end of month..... do.....	115,507	62,464	111,069	114,024
Grains..... do.....	143	122	134	138	Public issues:				
Meat animals..... do.....	218	180	205	214	Interest bearing..... do.....	104,284	54,652	100,852	103,286
Truck crops..... do.....	302	136	277	301	Noninterest bearing..... do.....	1,219	479	1,045	1,173
Miscellaneous..... do.....	163	132	217	158	Special issues to Government agencies and trust funds..... do.....	10,284	7,333	9,172	9,565
FINANCE									
Federal Reserve Banks, condition, end of mo.:					Obligations fully guaranteed by U. S. Gov't:				
Assets, total..... mil. of dol.....	28,347	24,187	28,556	28,515	Total amount outstanding..... mil. of dol.....	4,350	5,666	4,277	4,275
Res. bank credit outstanding, total..... do.....	5,945	2,355	6,339	6,296	Expenditures, total..... do.....	7,354	3,436	6,372	6,119
United States securities..... do.....	5,919	2,244	5,969	5,871	War activities..... do.....	6,744	2,809	5,947	5,770
Reserves, total..... do.....	20,785	20,821	20,931	20,859	Agricultural adjustment program..... do.....	103	81	86	92
Gold certificates..... do.....	20,413	20,495	20,520	20,476	Unemployment relief..... do.....	21	96	29	23
Liabilities, total..... do.....	28,347	24,187	28,556	28,515	Transfers to trust accounts..... do.....	1	22	35	2
Deposits, total..... do.....	13,981	14,268	14,805	14,308	Interest on debt..... do.....	262	205	54	35
Member bank reserve balances..... do.....	12,759	12,574	13,630	13,067	Debt retirements..... do.....	(*)	16	(*)	(*)
Excess reserves (estimated)..... do.....	1,520	3,073	2,387	1,925	All other..... do.....	223	208	222	198
Federal Reserve notes in circulation..... do.....	12,758	8,635	12,265	12,627	Receipts, total..... do.....	5,207	3,548	824	1,190
Reserve ratio..... percent.....	77.7	90.9	77.3	77.4	Receipts, net..... do.....	5,206	3,547	788	955
					Customs..... do.....	32	33	25	26
					Internal revenue, total..... do.....	5,154	3,493	724	1,075
					Income taxes..... do.....	4,732	3,083	306	380
					Social security taxes..... do.....	50	49	52	343

Revised. Preliminary. Less than \$500,000.

†See footnote on corresponding item in the March 1943 Survey.

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1943	1942	1943		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1943	1942	1943
	March	March	January	February		February	February	January
FINANCE—Continued					EMPLOYMENT AND WAGES—Continued			
Security markets:					Wages:			
Bonds:					Factory average weekly earnings:			
Prices, U. S. Treasury.....dol. per \$100 bond	109.1	110.2	109.8	109.4	Natl. Ind. Con. Bd. (25 industries).....dollars	(*)	37.53	42.98
Yields:					U. S. Dept. of Labor, all mfg.†.....do	(*)	34.05	40.27
Domestic corporate (Moody's).....percent	3.20	3.37	3.27	3.23	Durable goods.....do	(*)	39.69	46.28
By ratings:					Nondurable goods.....do	(*)	27.49	32.10
Aaa.....do	2.76	2.86	2.79	2.77	Factory average hourly earnings:			
Aa.....do	2.88	3.00	2.93	2.89	Natl. Ind. Con. Bd. (25 industries).....do	(*)	.880	.970
A.....do	3.14	3.32	3.20	3.17	U. S. Dept. of Labor, all mfg.†.....do	(*)	.803	.907
Baa.....do	4.01	4.30	4.16	4.08	Durable goods.....do	(*)	.892	1.004
By groups:					Nondurable goods.....do	(*)	.689	.768
Industrials.....do	2.87	3.00	2.90	2.88	FINANCE			
Public utilities.....do	3.00	3.17	3.05	3.02	Industrial and commercial failures:			
Rails.....do	3.73	3.94	3.86	3.78	Grand total.....number	422	916	458
U. S. Treasury bonds:					Commercial service, total.....do	28	59	22
Partially tax-exempt.....do	2.08	2.00	2.06	2.06	Construction, total.....do	38	57	47
Taxable*.....do	2.33	2.35	2.32	2.32	Manufacturing and mining, total.....do	67	141	86
Stocks:					Retail trade, total.....do	255	589	307
Cash div. payments and rates (Moody's):					Wholesale trade, total.....do	34	70	44
Total annual payments at current rates	1,680.77	1,850.15	1,682.83	1,686.26	Liabilities, grand total.....thous. of dol.	4,163	9,631	6,950
(600 companies).....mil. of dol.	942.70	938.08	942.70	942.70	Commercial service, total.....do	331	927	526
Number of shares, adjusted.....millions	1.78	1.97	1.79	1.79	Construction, total.....do	379	920	1,189
Dividend rate per share (weighted average)	2.82	2.81	2.82	2.82	Manufacturing and mining, total.....do	1,342	2,525	1,997
(600 companies).....dollars	1.71	1.98	1.71	1.72	Retail trade, total.....do	1,782	4,232	2,392
Banks (21 companies).....do	2.64	2.69	2.64	2.64	Wholesale trade, total.....do	329	1,027	846
Industrials (492 companies).....do	1.74	1.80	1.75	1.75	Life insurance (Assn. of Life Ins. Pres.):			
Insurance (21 companies).....do	2.18	1.77	2.12	2.16	Premium collections, total.....do	279,445	272,778	387,033
Public utilities (30 companies).....do					Annuities.....do	23,504	25,378	60,577
Rails (36 companies).....do					Group.....do	19,334	15,040	17,775
Prices:					Industrial.....do	59,376	57,578	97,855
Dow Jones & Co., Inc. (65 stocks)	44.64	34.54	40.73	42.78	Ordinary.....do	177,231	174,782	210,826
Industrials (30 stocks).....do	131.15	101.62	121.52	127.40	Security markets (Standard and Poor's Corp.):			
Public utilities (15 stocks).....do	17.58	12.15	15.57	16.87	Bond prices:			
Rails (20 stocks).....do	32.47	26.09	28.59	29.80	High grade (15 bonds).....dol. per \$100 bond	120.0	117.1	118.9
New York Times (50 stocks).....do	91.13	69.17	84.67	88.18	Medium and lower grade:			
Industrials (25 stocks).....do	137.06	119.65	147.75	153.76	Composite (50 bonds).....do	106.4	99.6	103.6
Railroads (25 stocks).....do	25.21	18.69	21.59	22.61	Industrials (10 bonds).....do	115.9	106.9	115.3
Yields:					Public utilities (20 bonds).....do	111.4	104.4	109.1
Common stocks (200), Moody's.....percent	4.8	7.7	5.4	5.1	Rails (20 bonds).....do	92.0	87.7	88.5
Banks (15 stocks).....do	4.0	6.0	4.5	4.4	Defaulted (15 bonds).....do	33.5	25.6	29.9
Industrials (125 stocks).....do	4.5	7.7	5.0	4.7	Bond yields:			
Insurance (10 stocks).....do	3.9	5.0	4.1	4.1	Domestic municipals (15 bonds).....percent	2.22	2.55	2.26
Public utilities (25 stocks).....do	6.2	8.5	6.8	6.3	Stock prices:			
Rails (25 stocks).....do	6.8	8.2	7.9	7.3	Combined index (402 stocks).....1935-39=100	84.8	69.9	75.9
TRANSPORTATION					Industrials (354 stocks).....do	87.7	71.0	82.3
Freight-car loadings (A. A. R.):†					Capital goods (116 stocks).....do	86.1	74.8	81.1
Total cars.....thousands	3,073	3,175	3,531	3,056	Consumer's goods (191 stocks).....do	84.8	66.2	75.8
Coal.....do	706	610	790	705	Public utilities (28 stocks).....do	73.3	64.5	69.3
Coke.....do	60	55	75	60	Rails (20 stocks).....do	77.5	68.4	69.3
Forest products.....do	164	184	172	160	Stock yields:			
Grain and grain products.....do	187	146	237	203	Preferred, high-grade (15 stocks).....percent	4.10	4.24	4.19
Livestock.....do	52	43	66	51	ELECTRIC POWER			
Merchandise, l. c. i.....do	389	584	421	370	Electric power, production, total.....mil. of kw-hr.	16,098	14,102	17,681
Ore.....do	63	75	71	55	Fuel.....do	10,224	9,664	11,571
Miscellaneous.....do	1,452	1,477	1,698	1,453	Water power.....do	5,873	4,438	6,110
Freight-car surplus, total.....do	35	58	67	41	LUMBER AND MANUFACTURES			
Box cars.....do	15	23	35	19	National Lumber Mfrs. Assn.:†			
Coal cars.....do	7	17	20	9	Production, total.....mil. bd. ft.	1,976	2,338	2,083
BUSINESS INDEXES					Hardwoods.....do	388	450	381
Income payments: †					Softwoods.....do	1,589	1,888	1,702
Indexes, adjusted:					Shipments, total.....do	2,222	2,539	2,364
Total income payments.....1935-39=100	200.8	157.4	193.7	196.2	Hardwoods.....do	438	443	434
Salaries and wages.....do	221.8	167.5	213.1	217.3	Softwoods.....do	1,784	2,096	1,930
Total nonagricultural income.....do	193.4	155.1	186.8	190.0	Stocks, gross, end of month, total.....do	3,950	6,600	4,419
Total.....mil. of dol.	10,428	8,064	11,524	10,725	Hardwoods.....do	1,329	2,004	1,432
Salaries and wages, total.....do	7,756	5,806	7,635	7,602	Softwoods.....do	2,621	4,596	2,981
Commodity-producing industries.....do	3,575	2,622	3,514	3,497	METALS AND MANUFACTURES			
Work-relief wages.....do	15	72	23	19	Castings, malleable:			
Direct and other relief.....do	81	95	84	83	Orders, new, net.....short tons	88,970	66,292	93,824
Soc. sec. benefits and other lab. inc.....do	185	171	180	183	Production.....do	66,401	65,140	66,177
Dividends and interest.....do	437	426	410	788	Shipments.....do	67,895	62,724	63,703
Entr'l inc. and net rents and royals.....do	1,969	1,596	2,206	2,086	Steel, manufactured products:			
Total nonagricultural income.....do	9,422	7,394	10,244	9,614	Barrels and drums, steel, heavy types:			
Cash income from farm marketings: †					Orders, unfilled, end of month.....thousands	4,139	2,230	2,696
Crops and livestock, combined index:					Production.....do	1,574	1,845	1,426
Unadjusted.....1935-39=100	170.0	125.5	225.5	190.0	Percent of capacity.....do	81.3	101.1	78.2
Adjusted.....do	240.0	179.5	226.5	224.0	Shipments.....thousands	1,595	1,848	1,419
Crops.....do	245.5	179.5	237.5	237.0	Stocks, end of month.....do	45	34	56
Livestock and products.....do	236.5	179.5	219.0	215.0	Boilers, steel, new orders:			
Dairy products.....do	183.0	156.0	177.0	170.0	Area.....thous. of sq. ft.	596	2,146	2,201
Meat animals.....do	262.0	194.5	249.5	222.5	Quantity.....number	733	965	819
Poultry and eggs.....do	273.0	184.0	233.5	286.0	Furniture and shelving, steel:			
CONSTRUCTION AND REAL ESTATE					Office furniture:			
Construction cost indexes (F. H. L. B. A.):					Orders, new, net.....thous. of dol.	1,587	3,194	583
Standard 6-room frame house:					Orders, unfilled, end of month.....do	2,449	6,340	1,254
Combined index.....1935-39=100	125.5	121.2	124.5	124.7	Shipments.....do	392	4,188	460
Materials.....do	121.9	119.3	121.4	121.5	Shelving:			
Labor.....do	132.5	125.0	130.7	130.9	Orders, new, net.....do	42	1,094	52
EMPLOYMENT AND WAGES					Orders, unfilled, end of month.....do	197	1,490	239
Average weekly hours per worker in factories:					Shipments.....do	48	994	135
Natl. Ind. Con. Bd. (25 industries).....hours	(*)	42.4	44.2	44.3	STONE, CLAY, AND GLASS			
U. S. Dept. of Labor, all manufacturing.....do	(*)	42.4	44.4	44.2	Portland cement:			
Durable goods*.....do	(*)	44.5	46.1	45.9	Production.....thous. of bbl.	10,293	10,797	14,090
Nondurable goods*.....do	(*)	39.9	42.1	41.8	Shipments.....do	8,656	8,293	8,923

* Revised. † Preliminary. * Data for January are the latest available.
 * New series. See note on corresponding item in the March 1943 Survey.

† Revised series. See note on corresponding item in the March 1943 Survey.
 † Data for January 1943 are for 5 weeks; other months 4 weeks.