



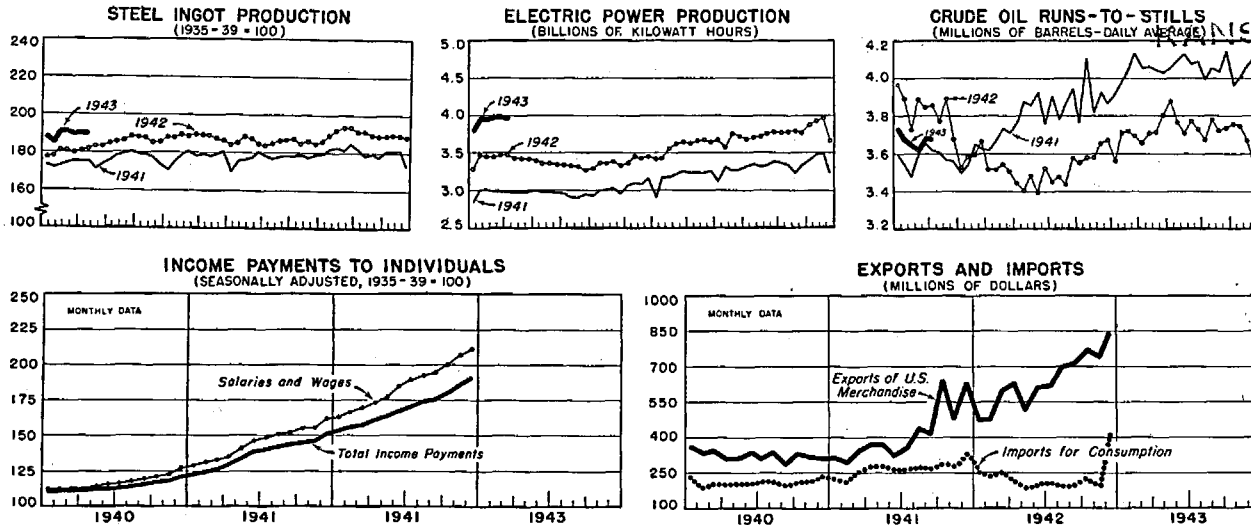
SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., FEBRUARY 18, 1943

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS*

ITEM	1943			1942			ITEM	1943			1942		
	Feb. 13	Feb. 6	Jan. 30	Feb. 14	Feb. 7			Feb. 13	Feb. 6	Jan. 30	Feb. 14	Feb. 7	
Commodity prices, wholesale:							Finance—Continued.						
All commodities..... 1926=100.....	102.0	101.8	96.2	95.7		Federal Reserve reporting member banks:							
Farm products..... do.....	118.2	117.7	100.7	100.1		Deposits, demand, adjusted, mil. of dol.	30,157	29,743	30,052	24,731	24,457		
Food..... do.....	105.1	105.0	94.0	93.7		Loans and investments, total..... do.....	41,475	41,708	41,591	30,452	30,353		
All other..... do.....	96.4	96.3	94.9	94.5		U. S. Govt. obligations ^o do.....	28,428	28,648	28,567	15,433	15,431		
28 basic commodities ^o August 1939=100.....	174.7	174.5	164.8	165.3		Commercial, industrial, and agricul-							
Cotton, mid, 194 ^o , 10 mks.†..... dol. per lb.....	205	206	192	191		tural loans..... mil. of dol.	5,923	5,921	5,940	6,862	6,785		
Wheat, No. 2, hd. win. (K. C.)..... dol. per bu.....	1.36	1.36	1.22	1.26		Failures, commercial..... number.....	84	82	138	210	241		
Department store sales..... 1935-39=100.....	138	121	116	114		Bond yields (Moody's)..... percent.....	3.23	3.23	3.25	3.35	3.35		
Finance:						Stock prices (Stan. & Poor) Δ 1935-39=100.....	84.3	82.7	81.8	69.6	72.6		
Bank debits, member banks in 101 cities: ‡						Production:							
Total..... mil. of dol.	9,779	12,603	10,320	7,881	9,724	Bituminous coal..... thous. of short tons.....		1,080	1,917	1,717	1,793		
New York City..... do.....	4,181	5,800	4,080	3,069	4,033	Electric power..... mil. of kw-hr.....		3,960	3,977	3,422	3,477		
Currency in circulation..... do.....	15,793	15,681	15,499	11,317	11,241	Petroleum†..... thous. of bbl.....		3,853	3,826	4,070	4,337		
Federal Reserve bank credit, total..... do.....	5,983	5,766	5,992	2,331	2,316	Steel ^o 1935-39=100.....	190.3	190.7	158.9	181.7	180.8		
Member bank reserve balances..... do.....	12,747	12,942	13,278	12,905	12,849	Freight carloadings, total..... thous. of cars.....		755	735	783	784		
Excess reserves, estimated..... do.....	1,640	1,700	2,094	3,357	3,326	Miscellaneous..... do.....		358	351	352	353		

* Data do not cover calendar weeks in all cases. † Preliminary. ‡ Thursday prices. § Daily average. ¶ Index for week ended February 20, 190.7.
‡ Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. ♂ Direct and guaranteed. Δ 402 stocks.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1943				Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1943			
	January	January	November	December		January	January	November	December
COMMODITY PRICES					FINANCE				
Retail prices (Fairchild's Index):					Bank debits, total (141 centers)..... mil. of dol.	50,140	44,275	46,056	59,482
Combined index..... Dec. 31, 1930=100.....	113.1	110.2	113.1	113.1	New York City..... do.....	19,877	17,247	17,016	23,921
Apparel:					Outside New York City..... do.....	30,263	27,028	29,040	35,561
Infants'..... do.....	108.1	104.9	108.0	108.1	Security markets:				
Men's..... do.....	105.3	101.1	105.3	105.3	Bonds:				
Women's..... do.....	112.6	109.1	112.5	112.6	Prices:				
Home furnishings..... do.....	115.5	112.7	115.5	115.5	Average price of all listed bonds (N. Y. S. E.)..... dollars.....	97.47	95.24	96.11	96.70
Piece goods..... do.....	112.2	107.1	112.2	112.2	Domestic..... do.....	98.72	97.31	97.59	98.04
CONSTRUCTION AND REAL ESTATE					Foreign..... do.....	68.88	58.45	65.24	66.11
Engineering construction:					Value, issues listed on N. Y. S. E.:				
Contract awards (E. N. R.)§..... thous. of dol.	226,826	628,780	607,622	373,622	Face value, all issues..... mil. of dol.	72,880	59,076	67,156	72,093
Concrete pavement contract awards:					Domestic..... do.....	69,831	55,924	64,088	69,934
Total..... thous. sq. yds.	6,237	4,726	8,671	7,734	Foreign..... do.....	3,049	3,152	3,067	3,059
Airports..... do.....	5,065	2,490	5,821	5,074	Market value, all issues..... do.....	71,039	56,261	64,544	70,584
Roads..... do.....	541	1,139	1,406	1,488	Domestic..... do.....	68,939	54,419	62,543	68,562
Streets and alleys..... do.....	631	1,098	1,444	1,171	Foreign..... do.....	2,100	1,842	2,001	2,022
Construction cost indexes:					Yields:				
Engineering News Record (all types) 1913=100.....	283.48	269.41	283.69	283.45	Domestic corporate (Moody's)..... percent.....	3.27	3.35	3.31	3.32
DOMESTIC TRADE					By ratings:				
Retail trade, mail-order and store sales:					Aaa..... do.....	2.79	2.83	2.79	2.81
Montgomery Ward & Co..... thous. of dol.	39,983	41,854	68,396	86,472	Aa..... do.....	2.93	2.96	2.94	2.96
Sears, Roebuck & Co..... do.....	56,699	69,627	85,010	106,941	A..... do.....	3.20	3.30	3.24	3.23
					Baa..... do.....	4.16	4.29	4.25	4.28

§ Data for January and December 1942 are for 5 weeks; other months, 4 weeks.

510095-1913

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1943	1942			Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942	
	January	January	November	December		December	December	October	November
FINANCE—Continued									
Security markets—Continued.									
Bonds—Continued.									
Yields—Continued.									
Domestic corporate—Continued.									
By groups:									
Industrials..... percent.....	2.90	2.97	2.93	2.94					
Public utilities..... do.....	3.05	3.13	3.06	3.07					
Rails..... do.....	3.86	3.93	3.93	3.96					
Stocks:									
Cash div. payments and rates (Moody's):									
Total annual payments at current rates (600 companies)..... mil. of dol.....	1,682.83	1,926.59	1,647.36	1,677.20					
Number of shares, adjusted..... millions.....	942.70	938.08	938.08	942.70					
Dividend rate per share (weighted average) (600 companies)..... dollars.....	1.79	2.05	1.76	1.78					
Banks (21 companies)..... do.....	2.82	2.88	2.81	2.82					
Industrials (492 companies)..... do.....	1.71	2.09	1.69	1.71					
Insurance (21 companies)..... do.....	2.64	2.69	2.69	2.64					
Public utilities (30 companies)..... do.....	1.75	1.81	1.74	1.75					
Rails (36 companies)..... do.....	2.12	1.77	1.96	2.12					
Prices:									
Average price of all listed shares (N. Y. S. E.) Dec. 31, 1924=100.....	(?)	49.2	50.6	52.6					
Shares listed, N. Y. S. E.:									
Market value, all listed shares..... mil. of dol.....	41,411	36,228	37,374	38,812					
Number of shares listed..... millions.....	1,470	1,467	1,471	1,471					
Yields:									
Common stocks (200), Moody's..... percent.....	5.4	7.2	5.9	5.7					
Banks (15 stocks)..... do.....	4.5	5.3	5.2	5.0					
Industrials (125 stocks)..... do.....	5.0	7.4	5.5	5.3					
Insurance (10 stocks)..... do.....	4.1	4.5	4.5	4.2					
Public utilities (25 stocks)..... do.....	6.8	7.6	7.1	7.2					
Rails (25 stocks)..... do.....	7.9	7.2	8.0	8.6					
TRANSPORTATION									
Class I steam railways:									
Freight carloadings (Federal Reserve indexes):									
Combined index, unadjusted..... 1935-39=100.....	124	129	140	126					
Coal..... do.....	135	136	139	132					
Coke..... do.....	193	184	186	193					
Forest products..... do.....	117	140	138	122					
Grains and grain products..... do.....	138	125	123	130					
Livestock..... do.....	98	95	144	113					
Merchandise, l. c. l..... do.....	55	93	59	56					
Ore..... do.....	50	46	206	59					
Miscellaneous..... do.....	132	134	150	135					
Combined index, adjusted..... do.....	135	140	134	134					
Coal..... do.....	119	119	125	116					
Coke..... do.....	161	153	176	177					
Forest products..... do.....	130	156	140	137					
Grains and grain products..... do.....	157	142	126	143					
Livestock..... do.....	102	99	114	117					
Merchandise, l. c. l..... do.....	57	97	58	59					
Ore..... do.....	202	186	221	210					
Miscellaneous..... do.....	149	152	144	146					
PETROLEUM AND COAL PRODUCTS									
Coal production:									
Anthracite..... thous. of short tons.....	4,314	4,532	4,795	4,611					
Bituminous..... do.....	47,029	48,540	47,350	48,400					
LEATHER AND PRODUCTS									
Hides and skins:									
Livestock slaughter (Federally inspected):									
Calves..... thous. of animals.....	340	440	501	476					
Cattle..... do.....	928	1,057	1,018	982					
Hogs..... do.....	5,431	5,837	5,023	6,778					
Sheep and lambs..... do.....	1,724	1,611	2,126	2,175					
METALS AND MANUFACTURES									
Steel ingots and steel for castings:									
Production..... thous. of short tons.....	7,409	7,125	7,185	7,303					
Percent of capacity.....	98	95	98	97					
TEXTILE PRODUCTS									
Cotton, consumption..... bales.....	915,479	947,539	913,038	935,511					
Rayon:									
Consumption:									
Yarn..... mil. of lb.....	38.2	41.2	38.8	41.0					
Staple fiber..... do.....	12.5	12.5	12.4	13.2					
Stocks, producers', end of month:									
Yarn..... do.....	8.0	4.8	8.1	8.7					
Staple fiber..... do.....	3.0	1.9	4.4	3.3					
TRANSPORTATION EQUIPMENT									
American Railway Car Institute:									
Shipments:									
Freight cars, total..... number.....	3,061	6,240	2,202	2,244					
Domestic..... do.....	1,447	6,240	1,896	1,428					
Passenger cars, total..... do.....	0	42	8	1					
Domestic..... do.....	0	42	0	0					
BUSINESS INDEXES									
Manufacturers' orders, shipments, and inventories:									
New orders, total..... Jan. 1939=100.....	255	232	266	279					
Durable goods..... do.....	362	332	387	415					
Iron and steel and their products..... do.....	225	248	223	264					
Electrical machinery..... do.....	410	396	413	386					
Other machinery..... do.....	367	367	387	381					
Other durable goods..... do.....	659	413	643	619					
Non-durable goods..... do.....	187	167	188	192					
Shipments, total..... average month 1939=100.....	242	188	228	232					
Durable goods..... do.....	315	228	289	323					
Automobiles and equipment..... do.....	199	174	207	223					
Iron and steel and their products..... do.....	242	208	212	214					
Electrical machinery..... do.....	440	260	317	351					
Other machinery..... do.....	360	247	333	337					
Trans. equip. (exc. automobiles)..... do.....	1,888	803	1,578	1,692					
Other durable goods..... do.....	197	186	213	213					
Non-durable goods..... do.....	184	157	181	179					
Chemicals and allied products..... do.....	185	163	182	183					
Food and kindred products..... do.....	186	151	190	185					
Paper and allied products..... do.....	146	171	146	143					
Petroleum refining..... do.....	157	139	138	154					
Rubber products..... do.....	(?)	149	207	214					
Textile-mill products..... do.....	204	183	203	202					
Other non-durable goods..... do.....	185	149	173	185					
Inventories, total..... do.....	177.6	158.4	176.5	177.9					
Durable goods..... do.....	209.6	175.5	204.1	207.7					
Automobiles and equipment..... do.....	237.2	193.3	243.3	244.1					
Iron and steel and their products..... do.....	140.2	129.2	135.7	137.4					
Electrical machinery..... do.....	328.7	234.1	320.6	326.1					
Other machinery..... do.....	218.8	180.0	210.4	213.0					
Trans. equip. (exc. automobiles)..... do.....	981.8	663.4	924.2	975.0					
Other durable goods..... do.....	133.8	136.4	134.0	134.2					
Non-durable goods..... do.....	149.6	143.5	152.4	151.8					
Chemicals and allied products..... do.....	159.5	143.7	156.5	155.1					
Food and kindred products..... do.....	157.2	162.0	161.2	160.1					
Paper and allied products..... do.....	144.6	135.1	149.8	146.5					
Petroleum refining..... do.....	102.5	113.2	109.3	107.2					
Rubber products..... do.....	(?)	143.6	172.7	174.4					
Textile-mill products..... do.....	147.7	147.3	155.1	153.1					
Other non-durable goods..... do.....	159.9	138.7	159.1	161.8					
CHEMICALS AND ALLIED PRODUCTS									
Vegetable oils and products:									
Oleomargarine:									
Consumption (tax-paid withdrawals)..... thous. of lb.....	42,151	33,764	35,403	39,371					
Production..... do.....	42,099	34,687	46,283	47,635					
Paint sales:									
Paint, varnish, lacquer, and fillers:									
Total..... thous. of dol.....	37,141	41,708	44,122	38,122					
Classified, total..... do.....	33,518	37,861	39,186	34,311					
Industrial..... do.....	16,905	19,200	17,906	16,221					
Trade..... do.....	16,612	18,661	21,280	18,094					
Unclassified..... do.....	3,623	3,848	4,935	3,807					
FOREIGN TRADE									
Exports, total incl. reexports..... thous. of dol.....	853,225	651,855	776,036	749,623					
Exports of U. S. merchandise..... do.....	844,994	635,179	768,912	745,806					
General imports..... do.....	356,280	343,794	199,392	173,745					
Imports for consumption..... do.....	405,345	338,272	224,012	193,555					
LUMBER AND MANUFACTURES									
National Lumber Mfrs. Assn: †									
Production, total..... mil. bd. ft.....	2,080	2,445	2,782	2,395					
Hardwoods..... do.....	381	464	442	410					
Softwoods..... do.....	1,699	1,981	2,340	1,985					
Shipments, total..... do.....	2,362	2,433	2,941	2,562					
Hardwoods..... do.....	434	450	541	490					
Softwoods..... do.....	1,928	1,983	2,400	2,072					
Stocks, gross, end of month, total..... do.....	4,481	6,976	4,898	4,759					
Hardwoods..... do.....	1,432	2,002	1,563	1,485					
Softwoods..... do.....	3,049	4,974	3,335	3,274					
Softwoods:									
Southern pine:									
Orders, new..... do.....	615	761	755	600					
Orders, unfilled, end of month..... do.....	726	621	818	736					
Production..... do.....	640	770	705	675					
Shipments..... do.....	625	743	731	685					
Stocks, end of month..... do.....	740	1,425	732	722					
Western pine:									
Orders, new..... do.....	439	491	640	477					
Orders, unfilled, end of month..... do.....	539	421	578	564					
Production..... do.....	343	368	641	437					
Shipments..... do.....	466	426	624	489					
Stocks, end of month..... do.....	1,266	1,681	1,443	1,389					
West coast woods:									
Orders, new..... do.....	580	868	711	687					
Orders, unfilled, end of month..... do.....	1,057	827	1,095	1,109					
Production..... do.....	524	642	757	606					
Shipments..... do.....	424	626	708	677					
Stocks, end of month..... do.....	997	971	578	599					
METALS AND MANUFACTURES									
Castings, steel, commercial:									
Orders, new, total, net..... short tons.....	161,147	113,034	179,390	172,867					
Railway specialties..... do.....	14,901	26,839	7,708	9,277					
Production, total..... do.....	130,207	131,518	151,952	139,212					
Railway specialties..... do.....	8,775	45,640	13,979	10,744					
Boilers, steel, new orders:									
Area..... thous. of sq. ft.....	2,201	1,9							