



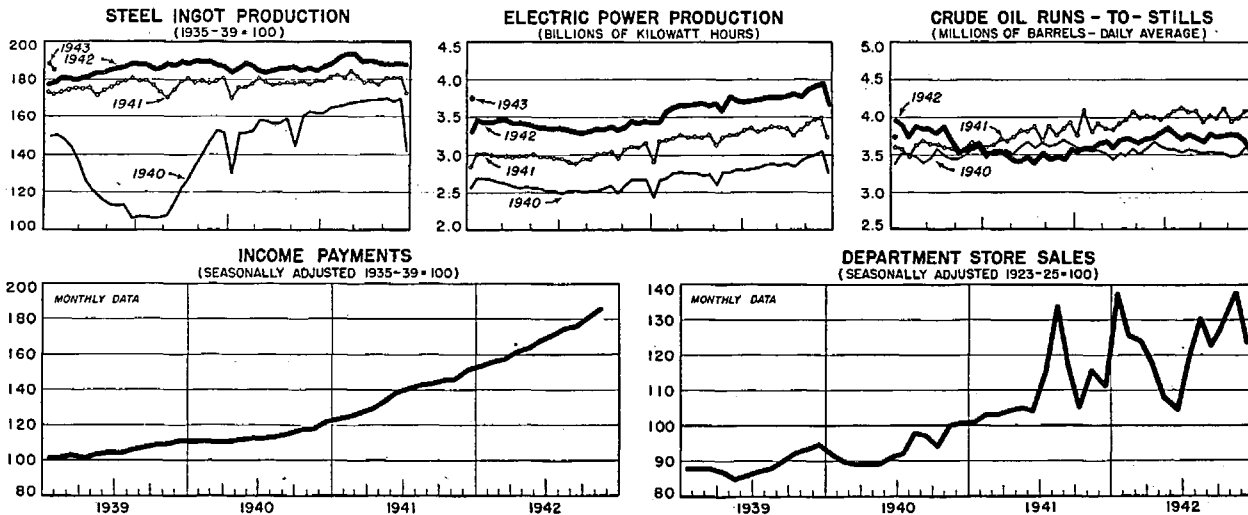
SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



**UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON, D. C., JANUARY 14, 1943

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS •

ITEM	1943		1942			ITEM	1943		1942		
	Jan. 9	Jan. 2	Dec. 26	Jan. 10	Jan. 3		Jan. 9	Jan. 2	Dec. 26	Jan. 10	Jan. 3
Commodity prices, wholesale:						Finance—Continued.					
All commodities..... 1926=100.....	101.2	101.2	95.0	94.3		Federal Reserve reporting member banks:					
Farm products..... do.....	115.4	115.2	98.8	96.9		Deposits, demand, adjusted..... mil. of dol.	28,367	28,257	28,504	23,884	23,650
Food..... do.....	104.2	104.6	92.5	91.9		Loans and investments, total..... do.....	41,344	41,467	40,457	30,132	30,085
All other..... do.....	96.2	96.2	94.3	94.1		U. S. Govt. obligations [⊕] do.....	28,025	27,832	26,510	15,145	15,049
28 basic commodities [⊙] August 1939=100.....	173.6	172.9	162.5	159.3		Commercial, industrial, and agricultural loans..... mil. of dol.	6,030	6,074	6,165	6,722	6,728
Cotton, mid. 1 ¹ / ₁₆ " [†] , 10 mkts. f. dol. per lb.....	203	201	198	179		Failures, commercial..... number	95	105	81	203	136
Wheat, No. 2, hd. win. (K. C.) dol. per bu.....	1.34	1.32	1.24	1.23		Bond yields (Moody's) [†] percent	3.31	3.32	3.32	3.35	3.39
Department store sales..... 1935-39=100.....	112	112	107	107		Stock prices (Stan. & Poor) ^Δ 1935-39=100.....	78.5	77.4	77.0	73.2	71.1
Finance:						Production:					
Bank debits, member banks in 101 cities: [†]						Bituminous coal [†] thous. of short tons.....	1,860	1,714	1,842	1,962	
Total..... mil. of dol.	12,172	11,384	12,911	8,712	10,859	Electric power..... mil. of kw-hr.....	3,750	3,656	3,473	3,289	
New York City..... do.....	5,031	4,713	5,220	3,422	4,433	Petroleum [†] thous. of bbl.....	3,871	3,881	4,229	4,038	
Currency in circulation [†] do.....	15,385	15,544	15,313	11,106	11,109	Steel [⊕] 1935-39=100.....	185.9	188.2	178.5	177.9	
Federal Reserve bank credit, total..... do.....	6,378	6,428	6,292	2,386	2,361	Freight carloadings, total..... thous. of cars.....		621	592	737	677
Member bank reserve balances..... do.....	13,464	12,788	13,129	12,717	12,430	Miscellaneous..... do.....		306	290	318	313
Excess reserves, estimated..... do.....	2,326	1,656	2,192	3,883	3,085						

• Data do not cover calendar weeks in all cases. † Preliminary. ⊕ Thursday prices. † Daily average. ⊙ Index for week ended January 16, 190.3.
 † Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. ⊕ Direct and guaranteed. Δ 402 stocks.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942		1941		1942		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942		1941		1942	
	December	December	October	November	December	December		October	November	December	December	October	November
COMMODITY PRICES						DOMESTIC TRADE—Continued							
Prices received by farmers:						Department stores—Continued.							
U. S. Department of Agriculture:						Sales, unadjusted—Continued.							
Combined index..... 1909-14=100.....	178	143	169	169		Kansas City..... 1925=100.....	223	183	146	147			
Chickens and eggs..... do.....	183	153	173	178		Minneapolis..... 1935-39=100.....	216	198	156	144			
Cotton and cottonseed..... do.....	162	138	158	160		New York..... 1923-25=100.....	204	194	130	144			
Dairy products..... do.....	175	148	165	171		Philadelphia..... 1935-39=100.....	252	238	160	181			
Fruits..... do.....	151	98	134	127		Richmond..... do.....	294	265	211	202			
Grains..... do.....	124	112	117	117		St. Louis [†] 1923-25=100.....	209	190	145	158			
Meat animals..... do.....	196	157	200	197		San Francisco..... 1935-39=100.....	294	235	191	210			
Truck crops..... do.....	293	162	226	238		Sales, total U. S., adjusted..... 1923-25=100.....	123	111	128	138			
Miscellaneous..... do.....	211	154	185	181		Atlanta [†] 1935-39=100.....	158	146	173	186			
DOMESTIC TRADE						Chicago..... do.....							
Department stores:						Cleveland [†] do.....							
Sales, total U. S., unadjusted..... 1923-25=100.....	218	197	137	157		Dallas..... 1923-25=100.....	144	135	158	170			
Atlanta [†] 1935-39=100.....	273	253	183	206		Minneapolis..... 1935-39=100.....	155	128	150	171			
Boston..... 1923-25=100.....	177	165	117	116		New York [†] 1923-25=100.....	138	127	181	144			
Chicago..... 1935-39=100.....	232	213	154	168		Philadelphia..... 1935-39=100.....	112	107	115	121			
Cleveland [†] do.....	248	232	165	187		Richmond..... do.....	135	127	139	142			
Dallas..... 1923-25=100.....	269	222	170	191		St. Louis [†] 1923-25=100.....	158	142	179	192			
						San Francisco..... 1935-39=100.....	127	115	129	135			

† Revised. † Preliminary.
 † Revised series. See note on corresponding item in the December 1942 Survey.

† See note on p. 8-8 of the December 1942 Survey.
 † See note marked "†" on p. 8-7 of the December 1942 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942	
	December	December	October	November		November	November	September	October
FINANCE					FINANCE				
Federal Reserve banks, condition, end of mo.:					Industrial and commercial failures:				
Assets, total.....mil. of dol.	29,019	24,353	26,953	27,748	Grand total.....number.....	585	842	556	673
Res. bank credit outstanding, total.....do.	6,678	2,361	4,959	5,714	Commercial service, total.....do.	27	38	27	40
United States securities.....do.	6,189	2,254	4,667	5,396	Construction, total.....do.	63	51	54	61
Reserves, total.....do.	20,008	20,764	20,813	20,769	Manufacturing and mining, total.....do.	98	167	77	102
Gold certificates.....do.	20,554	20,504	20,569	20,573	Retail trade, total.....do.	352	529	355	405
Liabilities, total.....do.	29,019	24,353	26,953	27,748	Wholesale trade, total.....do.	45	57	43	65
Deposits, total.....do.	15,194	14,678	14,313	14,534	Liabilities, grand total.....thous. of dol.	5,245	9,197	5,473	7,181
Member bank reserve balances.....do.	13,117	12,450	12,735	13,208	Commercial service, total.....do.	267	448	268	325
Excess reserves (estimated).....do.	1,988	3,085	2,644	2,909	Construction, total.....do.	717	618	646	756
Fed. Reserve notes in circulation.....do.	12,193	8,192	11,220	11,756	Manufacturing and mining, total.....do.	1,823	3,827	1,661	2,374
Reserve ratio.....percent.	76.3	90.8	81.5	79.1	Retail trade, total.....do.	2,009	3,472	2,276	2,660
Monetary statistics:					Wholesale trade, total.....do.	429	832	622	866
Gold, monetary stocks, U. S.....mil. of dol.	22,726	22,737	22,740	22,743	Security markets (Standard and Poor's Corp.):				
Currency in circulation, total.....do.	15,412	11,160	14,210	14,805	Bond prices:				
Public finance (Federal):					High grade (15 bonds).....dol. per \$100 bond.....	119.5	119.2	119.0	119.3
Debt, gross, end of month.....do.	108,170	68,020	92,904	96,116	Medium and lower grade:				
Public issues:					Composite (50 bonds).....do.	103.2	99.4	100.7	102.1
Interest bearing.....do.	98,276	50,551	83,680	86,671	Industrials (10 bonds).....do.	113.8	105.9	109.8	111.2
Noninterest bearing.....do.	862	487	639	657	Public utilities (20 bonds).....do.	108.3	107.4	105.8	107.1
Special issues to Government agencies and trust funds.....mil. of dol.	0,032	6,982	8,585	8,787	Rails (20 bonds).....do.	87.6	84.9	86.4	88.0
Obligations fully guaranteed by U. S. Gov't:					Defaulted (15 bonds).....do.	29.6	24.3	29.4	30.3
Total amount outstanding.....mil. of dol.	4,283	6,317	4,243	4,244	Domestic municipals (15 bonds).....do.	126.9	133.4	125.9	126.5
Expenditures, total.....do.	6,501	2,557	5,937	6,363	Bond yields:				
War activities.....do.	6,825	1,850	5,481	6,042	Domestic municipals (15 bonds).....percent.....	2.20	1.90	2.25	2.22
Agricultural adjustment program.....do.	70	113	48	66	Stock prices:				
Unemployment relief.....do.	12	115	35	31	Combined index (402 stocks).....1935-39=100.....	75.2	77.4	69.4	74.2
Transfers to trust accounts.....do.	25	9	55	3	Industrials (354 stocks).....do.	77.2	78.6	71.6	76.5
Interest on debt.....do.	353	232	70	28	Capital goods (116 stocks).....do.	77.3	78.7	71.8	77.6
Debt retirements.....do.	1	16	(*)	(*)	Consumer's goods (191 stocks).....do.	74.1	74.2	69.6	72.7
All other.....do.	215	223	(*)	194	Public utilities (28 stocks).....do.	68.2	74.5	59.5	63.7
Receipts, total.....do.	2,702	1,214	648	830	Rails (20 stocks).....do.	73.0	68.4	66.7	72.7
Receipts, net.....do.	2,701	1,212	607	601	Stock yields:				
Customs.....do.	24	33	24	23	Preferred stocks, high-grade (15 stocks).....percent.....	4.23	4.11	4.27	4.23
Internal revenue, total.....do.	2,649	1,159	603	784	TRANSPORTATION				
Income taxes.....do.	1,972	767	206	199	Financial operations (class I steam railways):				
Social Security taxes.....do.	50	41	48	248	Operating revenues, total.....thous. of dol.	690,108	457,012	697,792	745,584
Security markets:					Freight.....do.	534,762	385,241	546,791	587,612
Bonds:					Passenger.....do.	108,060	40,619	104,971	108,322
Prices, U. S. Treasury.....dol. per \$100 bond.....	108.9	110.7	109.5	109.4	Operating expenses.....do.	406,389	335,614	399,706	416,430
Yields:					Net railway operating income.....do.	148,949	68,933	154,632	184,715
U. S. Treasury bonds:					LEATHER AND PRODUCTS				
Partially tax-exempt.....percent.....	2.09	* 1.90	2.05	2.06	Leather:				
Taxable.....do.	2.36	2.37	2.33	2.34	Production:				
Stock prices:					Calf and kip.....thous. of skins.....	1,011	1,014	1,029	1,073
Dow-Jones & Co. Inc. (65 stocks).....dol. per share.....	38.81	36.02	38.37	38.81	Cattle hides.....thous. of hides.....	2,441	2,445	2,384	2,642
Industrials (30 stocks).....do.	117.16	110.67	113.51	115.31	Goat and kid.....thous. of skins.....	2,655	3,837	2,728	2,929
Public utilities (15 stocks).....do.	14.02	14.38	13.35	14.16	Sheep and lamb.....do.	4,859	4,408	4,150	4,462
Rails (20 stocks).....do.	26.83	25.33	28.65	28.13	Stocks of cattle hides and leather, end of mo.:				
New York Times (50 stocks).....do.	81.51	79.17	79.08	80.13	Total.....thous. of equiv. hides.....	11,804	14,020	11,809	* 11,861
Industrials (25 stocks).....do.	142.86	139.86	136.50	139.23	Leather, in process and finished.....do.	8,904	8,569	8,691	* 8,811
Railroads (25 stocks).....do.	20.18	18.47	21.55	21.03	Hides, raw.....do.	2,900	5,451	3,118	* 3,050
TRANSPORTATION					Production, boots, shoes, and slippers:				
Freight-car loadings (A. A. R.):‡					Total.....thous. of pairs.....	35,100	34,795	37,034	39,842
Total cars.....thousands.....	2,834	3,046	4,512	3,236	Athletic.....do.	415	478	452	480
Coal.....do.	612	* 574	837	649	All fabric (satin, canvas, etc.).....do.	302	228	237	361
Coke.....do.	57	54	71	57	Part fabric and part leather.....do.	918	852	716	992
Forest products.....do.	149	153	244	164	High and low cut leather, total.....do.	28,850	27,644	31,089	32,929
Grain and grain products.....do.	176	155	247	168	Government shoes.....do.	3,425	1,737	3,333	3,920
Livestock.....do.	63	53	118	78	Civilian shoes:				
Merchandise, l. c. l.....do.	340	682	460	356	Boys' and youths'.....do.	1,188	1,369	1,419	1,680
Ore.....do.	66	77	373	230	Infants'.....do.	1,990	2,163	2,074	2,042
Miscellaneous.....do.	1,371	1,396	1,534	1,534	Misses' and children's.....do.	2,743	3,491	3,055	3,239
Freight-car surplus, total.....do.	68	75	30	23	Men's.....do.	7,064	9,600	7,560	8,282
Box cars.....do.	35	27	17	28	Women's.....do.	12,420	9,821	13,648	13,885
Coal cars.....do.	20	32	5	14	Slippers and moccasins for house wear.....do.	3,943	5,164	4,219	4,430
FOODSTUFFS					All other footwear.....do.	671	434	381	671
Grain receipts, principal markets:					LUMBER AND MANUFACTURES				
Corn.....thous. of bu.....	41,389	28,107	27,835	30,999	National Lumber Manufacturers Assn.†				
Oats.....do.	6,783	7,947	13,125	6,209	Production, total.....mil. bd. ft.....	2,395	2,607	2,805	2,764
Wheat.....do.	31,811	22,630	45,416	32,261	Hardwoods.....do.	410	452	451	442
FUELS AND BYPRODUCTS					Softwoods.....do.	1,985	2,155	2,354	2,322
Coal production:					Shipments, total.....do.	2,651	2,550	2,957	2,935
Anthracite.....thous. of short tons.....	4,611	4,271	5,101	* 4,705	Hardwoods.....do.	430	462	523	541
Bituminous.....do.	48,390	48,694	51,065	46,800	Softwoods.....do.	2,061	2,088	2,434	2,394
					Stocks, gross, end of month, total.....do.	4,769	6,977	5,046	4,898
					Hardwoods.....do.	1,485	1,987	1,662	1,563
					Softwoods.....do.	3,274	4,990	3,384	3,335
					TEXTILE PRODUCTS				
BUSINESS INDEXES					Wool:				
Income payments:†					Consumption (scoured basis):‡				
Indexes, adjusted:					Apparel class.....thous. of lb.....	44,404	40,660	52,305	* 45,100
Total income payments.....1935-39=100.....	* 186.0	146.3	176.0	180.5	Carpet class.....do.	3,044	10,700	3,045	3,240
Salaries and wages.....do.	* 206.4	155.3	194.5	200.3	Machinery activity (weekly average):‡				
Total nonagricultural income.....do.	* 180.4	145.5	172.1	176.1	Looms:				
Total.....mil. of dol.	* 10,394	8,111	10,243	10,576	Woolen and worsted:				
Salaries and wages, total.....do.	* 7,407	5,612	6,984	7,263	Broad.....thous. of active hours.....	2,629	2,521	2,657	* 2,703
Commodity-producing industries.....do.	* 3,469	2,521	3,336	3,416	Narrow.....do.	72	89	65	* 75
Work-relief wages.....do.	* 24	79	30	28	Carpet and rug:				
Direct and other relief.....do.	* 84	90	85	85	Broad.....do.	66	125	66	69
Soc. sec. benefits and other lab. inc.....do.	* 171	152	180	174	Narrow.....do.	42	104	40	44
Dividends and interest.....do.	* 530	538	905	763	Spinning spindles:				
Entr'l inc. and net rents and royals.....do.	* 2,202	1,719	2,089	2,291	Woolen.....do.	125,025	108,127	121,812	* 128,423
Total nonagricultural income.....do.	* 8,995	7,176	8,918	9,055	Worsted.....do.	116,157	122,409	112,160	* 118,676
					Worsted combs.....do.	209	220	217	217

* Revised.

† Preliminary.

* Less than \$500,000.

* New series. See note on corresponding item in the December 1942 Survey.

† Data revised beginning January 1941 (lumber stocks beginning 1937); revisions not shown above will be published in a subsequent issue of the Survey.

‡ See note on corresponding item in the December 1942 Survey.

§ Data for October are for 5 weeks, other months, 4 weeks.

¶ Data for September are for 5 weeks; other months, 4 weeks.

U. S. GOVERNMENT PRINTING OFFICE: 1942