



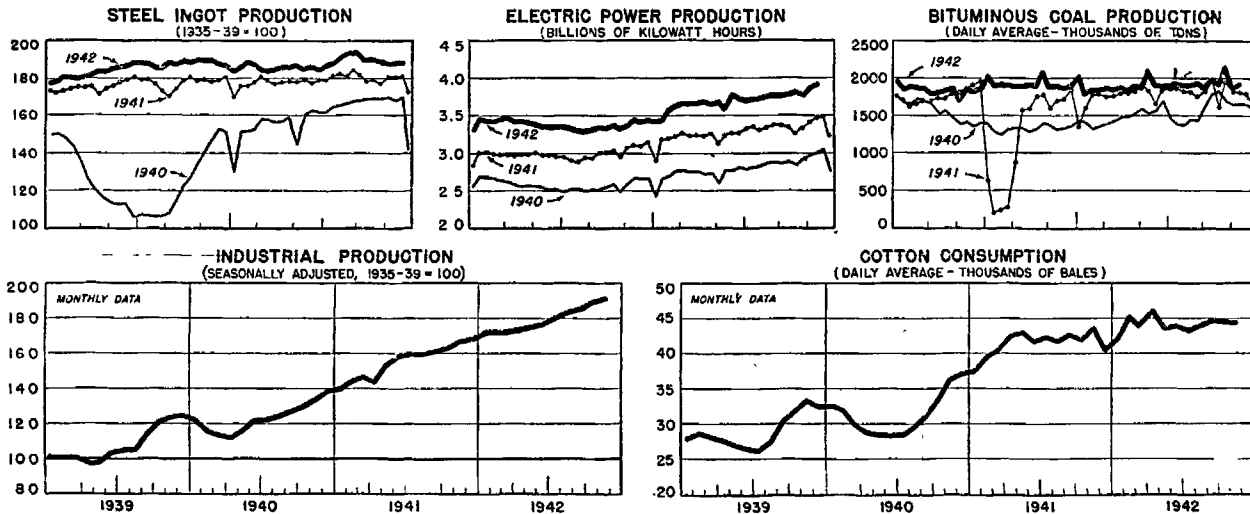
SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



**UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON, D. C., DECEMBER 24, 1942

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS •

ITEM	1942			1941		ITEM	1942			1941	
	Dec. 19	Dec. 12	Dec. 5	Dec. 20	Dec. 13		Dec. 19	Dec. 12	Dec. 5	Dec. 20	Dec. 13
Commodity prices, wholesale:						Finance—Continued.					
All commodities..... 1926=100.....	100.5	100.1	94.0	93.1		Federal Reserve reporting member banks.					
Farm products..... do.....	112.0	110.6	96.0	92.8		Deposits, demand, adjusted... mil. of dol.	29,120	29,011	28,852	24,060	24,682
Food..... do.....	104.0	103.3	91.6	90.4		Loans and investments, total..... do.....	39,829	38,444	38,387	30,306	29,891
All other..... do.....	96.2	96.1	93.9	93.8		U. S. Govt. obligations..... do.....	26,317	24,843	24,808	15,219	14,833
28 basic commodities..... August 1939=100.....	172.0	171.2	170.4	158.5	159.8	Commercial, industrial, and agricultural loans..... mil. of dol.	6,105	6,157	6,192	6,769	6,675
Cotton, mid. 1 1/4"..... 10 mkts. \$..... dol. per lb.....	1.197	1.196	1.194	1.172	1.171	Failures, commercial..... number.....	132	148	217	230	
Wheat, No. 2, hd. win. (K.C.)..... dol. per bu.....	1.27	1.26	1.22	1.21		Bond yields (Moody's)..... percent.....	3.33	3.33	3.32	3.37	3.35
Department store sales..... 1935-39=100.....	274	236	277	236		Stock prices (Stan. & Poor)..... 1935-39=100.....	75.6	74.7	74.6	71.0	70.9
Finance:						Production.					
Bank debits, member banks in 101 cities. †						Bituminous coal..... thous. of short tons.....	1,917	1,853	1,861	1,899	
Total..... mil. of dol.	11,760	10,107	12,794	12,381	9,395	Electric power..... mil. of kw-hr.....	3,938	3,884	3,495	3,476	
New York City..... do.....	4,647	3,881	5,536	5,366	3,903	Petroleum..... thous. of bbl.....	3,881	3,834	4,314	4,110	
Currency in circulation..... †	15,119	14,981	14,863	11,056	10,861	Steel..... 1935-39=100.....	188.6	188.9	181.2	180.5	
Federal Reserve bank credit, total..... do.....	6,055	5,813	5,400	2,433	2,286	Freight carloadings, total..... thous. of cars.....	740	760	799	807	
Member bank reserve balances..... do.....	13,517	13,267	12,840	12,497	13,219	Miscellaneous..... do.....	356	367	366	372	
Excess reserves, estimated..... do.....	2,637	2,804	2,604	3,085	3,842						

• Data do not cover calendar weeks in all cases. † Preliminary. ‡ Thursday prices. † Daily average. ‡ Index for week ended December 26, 1930. † Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. ‡ Direct and guaranteed. † 402 stocks.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942	
	November	November	September	October		November	November	September	October
BUSINESS INDEXES					BUSINESS INDEXES—Continued				
Industrial production (Federal Reserve):					Industrial production—Continued.				
Unadjusted, combined index..... 1935-39=100.....	192	167	191	193	Unadjusted, combined index—Continued.				
Manufactures..... do.....	202	173	201	204	Manufactures—Continued.				
Durable manufactures..... do.....	275	209	263	273	Nondurable manufactures—Continued.				
Steel*..... do.....	224	207	219	220	Textiles and products..... 1935-39=100.....	156	156	156	156
Lumber and products..... do.....	127	134	135	134	Cotton consumption..... do.....	171	167	172	172
Furniture..... do.....	140	154	136	138	Rayon deliveries..... do.....	177	179	170	174
Lumber..... do.....	120	124	134	131	Wool textile production..... do.....	(*)	166	165	167
Machinery †..... do.....	320	230	300	314	Minerals †..... do.....	133	135	137	135
Nonferrous metals..... do.....	197	190	190	191	Fuels †..... do.....	130	131	129	127
Stone, clay, and glass products..... do.....	(*)	169	163	163	Bituminous coal †..... do.....	152	145	150	145
Transportation equipment..... do.....	514	276	475	501	Crude petroleum..... do.....	123	128	120	121
Nondurable manufactures..... do.....	143	144	160	147	Metals..... do.....	151	161	187	180
Chemicals..... do.....	181	151	178	181	Adjusted, combined index..... do.....	191	167	185	189
Leather and products..... do.....	107	123	112	117	Manufactures..... do.....	202	173	195	200
Shoes..... do.....	111	116	111	114	Durable manufactures..... do.....	275	209	260	271
Manufactured food products..... do.....	142	139	181	158	Steel*..... do.....	224	207	219	229
Meat packing..... do.....	164	162	147	146	Lumber and products..... do.....	128	135	123	124
Paper and products..... do.....	(*)	152	134	139	Furniture..... do.....	134	143	130	126
Paper and pulp..... do.....	(*)	159	132	139	Lumber..... do.....	125	128	119	123
Petroleum and coal products..... do.....	(*)	136	122	123	Machinery †..... do.....	320	230	300	314
Coke..... do.....	165	153	166	166	Nonferrous metals..... do.....	197	190	190	191
Petroleum refining..... do.....	(*)	134	116	117	Stone, clay, and glass products..... do.....	(*)	162	145	147
Printing and publishing..... do.....	122	138	109	120	Transportation equipment..... do.....	514	276	475	501

* Revised. † Preliminary. * Data for October are the latest available
* New series, see note marked with an "*" on p. 8-2 of the December 1942 Survey.

† See note on p. 8-1 of the December 1942 Survey.

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942		1941		1942		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942		1941		1942	
	November	November	September	October	November	November		September	October	November	November	September	October
BUSINESS INDEXES—Continued.					COMMODITY PRICES—Continued								
Industrial production—Continued.					Wholesale prices of individual commodities—Con.								
Adjusted—Continued.					Flaxseed, No. 1 (Minneapolis).....dol. per bu. 2.43 1.84 2.43 2.46								
Manufactures—Continued.					Grain and grain products:								
Nondurable manufactures.....1935-39=100. 144 144 141 143					Barley:								
Chemicals.....do. 179 149 172 177					No. 2 malting (Minneapolis).....do. .90 .77 .85 .88								
Leather and products.....do. 126 134 105 116					No. 3 straight (Minneapolis).....do. .65 .68 .64 .61								
Shoes.....do. 129 134 99 112					Corn:								
Manufactured food products.....do. 144 141 148 147					No. 3 yellow (Chicago).....do. .81 .71 .84 .77								
Meat packing.....do. 145 135 159 145					No. 3 white (Chicago).....do. 1.07 .78 1.06 1.04								
Paper and products.....do. (e) 160 131 135					Weighted avg., 5 mks., all grades.....do. .79 .66 .85 .77								
Paper and pulp.....do. (e) 135 121 121					Oats, No. 3 white (Chicago).....do. .50 .48 .49 .47								
Petroleum and coal products.....do. 165 153 166 166					Rice, head, clean (New Orleans).....dol. per lb. .067 .049 .067 .062								
Coke.....do. (e) 133 113 115					Wheat:								
Petroleum refining.....do. 120 136 109 116					No. 1 Dark Nr. Spring (Mpls).....dol. per bu. 1.20 1.14 1.19 1.19								
Printing and publishing.....do. 156 156 156 156					No. 2, Red Winter (St. Louis).....do. 1.32 1.17 1.33 1.38								
Textiles and products.....do. 171 167 172 172					No. 2, Hard Winter (K. C.).....do. 1.23 1.13 1.20 1.21								
Cotton consumption.....do. 177 179 170 174					Weighted av., 6 markets, all grades.....do. 1.17 1.03 1.18 1.15								
Rayon deliveries.....do. (e) 166 155 157					Wheat flour:								
Wool textile production.....do. 130 131 131 128					Standard patents (Mpls).....dol. per bbl. 6.09 5.88 5.95 6.04								
Minerals.....do. 128 129 128 128					Lard in tiers:								
Fuels.....do. 133 127 144 130					Prime, contract (N. Y.).....dol. per lb. .139 .104 .129 .136								
Bituminous coal.....do. 126 132 120 122					Refined (Chicago).....do. .146 .120 .139 .142								
Crude petroleum.....do. 141 147 151 142					Linsed oil (N. Y.).....do. .132 .101 .134 .134								
Metals.....do. 141 147 151 142					Livestock:								
COMMODITY PRICES					Beef steers (Chicago).....dol. per 100 lb. 15.30 11.40 14.84 15.21								
Cost of living (U. S. Dept. of Labor):					Steers, stocker and feeder (Kans. City).....do. 12.62 9.34 11.64 11.88								
Combined index.....1935-39=100. 119.8 110.2 117.8 119.0					Hogs, av., all grades (Chicago).....do. 13.96 10.16 14.45 14.98								
Clothing.....do. 126.0 113.8 125.8 125.9					Lamb:								
Food.....do. 131.1 113.1 126.6 129.6					Average (Chicago).....do. 14.53 11.27 14.16 14.30								
Fuel, electricity, and ice.....do. 106.2 104.0 106.2 106.2					Feeder, good and choice (Omaha).....do. 12.35 10.34 12.89 12.20								
Household furnishings.....do. 123.7 115.6 123.6 123.6					Lumber, ponderosa pine, 1 x 8, No. 3 common.....dol. per M. bd. ft. 31.38 30.71 31.53 32.01								
Rent.....do. 107.9 107.8 108.0 108.0					Meats:								
Miscellaneous.....do. 112.6 107.4 111.4 111.7					Hams, smoked (Chicago).....dol. per lb. .293 .265 .325 .325								
Retail prices (Fairchild's index):					Pork, fresh, loins, 8-10 lb., average (Chicago).....dol. per lb. .284 .214 .310 .311								
Combined index.....Dec. 31, 1930=100. 113.1 107.5 113.1 113.1					Potatoes, white (N. Y.).....dol. per 100 lb. 2.206 2.163 1.615 1.950								
Apparel:					Poultry, live fowls (Chicago).....dol. per lb. .209 .167 .230 .210								
Infants'.....do. 108.0 103.2 108.0 108.0					Rosin, gum, "H" (Sav.).....dol. per cwt. 3.46 2.64 3.30 3.50								
Men's.....do. 105.3 97.5 105.2 105.3					DOMESTIC TRADE								
Women's.....do. 112.5 106.9 112.7 112.6					Retail trade:								
Home furnishings.....do. 115.5 109.5 115.5 115.5					Chain-store sales, indexes:								
Piece goods.....do. 112.2 103.7 112.2 112.2					Chain-store Age, combined index (20 chains).....1929-31=100. 187.0 151.0 183.0 181.0								
Wholesale prices (U. S. Department of Labor):					Average same month.....do. 228.0 162.0 220.0 218.0								
Combined index (889 quotations).....1926=100. 100.3 92.5 99.6 100.0					Apparel chains.....do. 228.0 162.0 220.0 218.0								
Economic classes:					Mail-order and store sales:								
Manufactured products.....do. 99.4 93.8 99.2 99.4					Montgomery Ward & Co.....thous. of dol. 68,396 63,345 61,495 76,068								
Raw materials.....do. 103.9 90.2 102.2 103.0					Sears Roebuck & Co.....do. 85,010 88,963 80,527 97,977								
Semimanufactured articles.....do. 92.6 89.7 92.9 92.7					EMPLOYMENT AND WAGES								
Farm products.....do. 110.5 90.6 107.8 109.0					Average weekly hours per worker in factories:								
Grains.....do. 92.8 84.3 93.6 91.5					Natl. Ind. Con. Bd. (25 industries).....hours. (e) 41.5 43.4 43.6								
Livestock and poultry.....do. 121.3 90.6 122.1 123.4					U. S. Dept. of Labor (90 industries).....do. (e) 40.3 42.3 43.6								
Commodities other than farm products.....1926=100. 97.9 92.7 97.7 97.9					Wages:								
Foods.....do. 103.5 89.3 102.4 103.4					Factory average weekly earnings:								
Cereal products.....do. 89.5 85.9 89.1 89.3					Natl. Ind. Con. Bd. (25 industries).....dollars. (e) 35.74 41.70 42.10								
Dairy products.....do. 111.2 96.3 105.5 109.2					U. S. Dept. of Labor (90 industries).....do. (e) () 37.79 38.86								
Fruits and vegetables.....do. 102.0 77.9 97.5 109.2					Durable goods.....do. (e) () 44.45 45.26								
Meats.....do. 112.0 90.8 116.0 115.5					Nondurable goods.....do. (e) () 29.53 30.64								
Commodities other than farm products and foods.....1926=100. 95.8 93.5 95.5 95.5					Factory average hourly earnings:								
Building materials.....do. 110.1 107.5 110.4 110.4					Natl. Ind. Con. Bd. (25 industries).....do. (e) .960 .957 .958								
Brick and tile.....do. 98.6 96.6 98.7 98.7					U. S. Dept. of Labor (90 industries).....do. (e) .861 .885 .886								
Cement.....do. 94.2 93.1 94.2 94.2					Durable goods.....do. (e) .865 .995 .988								
Lumber.....do. 133.1 128.7 133.2 133.3					Nondurable goods.....do. (e) .688 .740 .757								
Paint and paint materials.....do. 100.7 95.3 100.4 101.0					FINANCE								
Chemicals and allied products.....do. 99.5 89.8 96.2 96.2					Insurance written:								
Chemicals.....do. 96.2 88.3 96.3 96.2					Policies and certif., number.....thousands. 628 759 594 679								
Drugs and pharmaceuticals.....do. 165.4 123.2 128.9 128.8					Group.....do. 72 38 55 46								
Fertilizer materials.....do. 78.6 77.3 78.2 78.3					Industrial.....do. 358 470 356 428								
Oils and fats.....do. 101.5 92.9 101.5 101.5					Ordinary.....do. 197 251 184 204								
Fuels and lighting materials.....do. 79.1 78.8 79.0 79.0					Value, total.....thous. of dol. 577,536 381,479 527,168 582,688								
Petroleum products.....do. 60.7 60.4 60.6 60.6					Group.....do. 114,180 89,360 84,799 78,094								
Hides and leather products.....do. 117.8 114.1 118.1 117.8					Industrial.....do. 111,801 141,349 111,795 135,727								
Hides and skins.....do. 116.0 114.0 118.0 116.0					Ordinary.....do. 351,555 150,770 330,574 363,867								
Leather.....do. 101.3 101.1 101.3 101.3					TRANSPORTATION								
Shoes.....do. 126.4 120.5 126.4 126.4					Class I steam railways:								
House-furnishings goods.....do. 102.5 100.6 102.5 102.5					Freight carloadings (Fed. Res. indexes):								
Furnishings.....do. 107.3 105.2 107.4 107.3					Combined index, adjusted.....1935-39=100. 134 135 136 133								
Furniture.....do. 97.4 95.8 97.4 97.4					Coal.....do. 125 121 135 121								
Metals and metal products.....do. 103.8 103.3 103.8 103.9					Coke.....do. 176 159 183 180								
Iron and steel.....do. 97.2 97.1 97.2 97.3					Forest products.....do. 140 146 154 149								
Metals, nonferrous.....do. 86.0 84.8 86.0 86.0					Grains and grain products.....do. 126 118 126 130								
Plumbing and heating equipment.....do. 93.2 87.9 94.1 94.1					Livestock.....do. 114 63 102 110								
Textile products.....do. 97.1 91.1 97.1 97.1					Merchandise, l. c. l.....do. 58 99 55 56								
Clothing.....do. 107.0 97.9 107.0 107.0					Ore.....do. 221 204 174 221								
Cotton goods.....do. 112.4 105.4 112.7 112.4					Miscellaneous.....do. 144 144 146 144								
Hosiery and underwear.....do. 70.5 67.0 70.5 70.5					STONE, CLAY, AND GLASS								
Rayon.....do. 30.0 30.3 30.3 30.3					Portland cement:								
Woolen and worsted goods.....do. 111.7 102.6 111.7 111.7					Production.....thous. of bbl. 16,241 14,931 17,538 18,263								
Miscellaneous.....do. 90.1 87.3 88.8 88.6					Shipments.....do. 14,627 13,724 20,145 20,344								
Automobile tires and tubes.....do. 73.0 67.4 73.0 73.0					Stocks, finished, end of month.....do. 12,231 17,638 12,708 10,617								
Paper and pulp.....do. 98.8 102.2 98.8 98.8					Stocks, clinker, end of month.....do. 2,824 4,250 3,595 2,723								
Wholesale prices of individual commodities:					Plate glass, polished, production.....thous. of sq. ft. 4,612 14,277 4,741 4,924								
Brick, com., comp. (f. o. b. pl.).....dol. per thous. 13.205 12.921 13.221 13.224					Window glass, production.....thous. of boxes. 984 1,300 1,097 960								
Coal:					Percent of capacity.....do. 60.6 80.1 67.6 59.2								
Bituminous, mine run, composite.....dol. per short ton. 4.815 4.713 4.797 4.805													
Bituminous, prepared sizes, comp.....do. 5.131 4.930 5.050 5.067													
Cotton, 10 mkt. avg.....dol. per lb. .193 .164 .187 .189													
Cotton cloth, mill margins.....cents per lb. 21.47 20.18 22.03 21.85													
Cottonseed oil, refined, summer, yellow, prime (N. Y.).....dol. per lb. .140 .124 .136 .137													
Milk, fluid, dealers' stand, gr.....dol. per 100 lb. 2.89 2.66 2.82 2.85													

* Revised.

* Preliminary.

* Data for October are the latest available.

* Estimated.

† See note marked "†" on p. S-1 of the December 1942 SURVEY.

† Not available.