



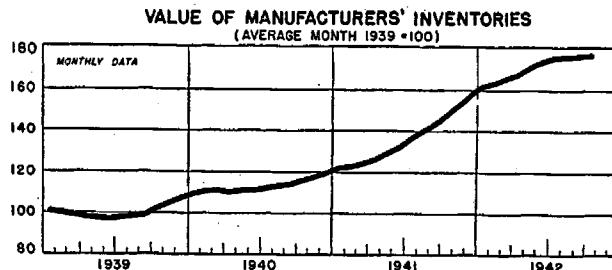
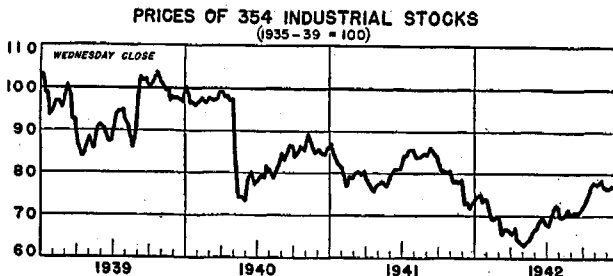
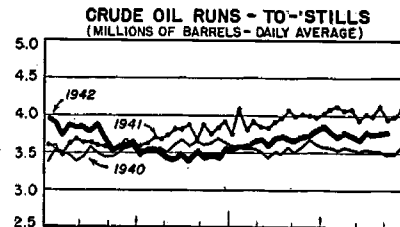
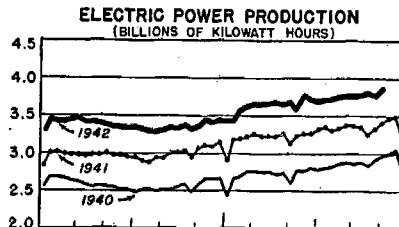
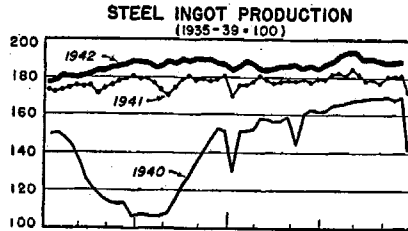
# SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., DECEMBER 17, 1942

## SELECTED BUSINESS INDICATORS



## WEEKLY BUSINESS STATISTICS\*

ITEM	1942			1941		ITEM	1942			1941	
	Dec. 12	Dec. 5	Nov. 28	Dec. 13	Dec. 6		Dec. 12	Dec. 5	Nov. 28	Dec. 13	Dec. 6
Commodity prices, wholesale:											
All commodities.....1926=100.....		100.1	100.1	93.1	92.2	Finance—Continued.					
Farm products.....do.....		110.6	110.8	92.8	90.8	Federal Reserve reporting member banks:					
Food.....do.....		103.3	103.6	90.4	88.7	Deposits, demand, adjusted.....mil. of dol.	29,011	28,852	30,224	24,682	24,324
All other.....do.....		96.1	96.1	93.8	93.7	Loans and investments, total.....do.	38,444	38,387	37,939	29,891	29,691
28 basic commodities <sup>Ⓞ</sup> August 1939=100.....	171.2	170.4	170.0	159.8	156.7	U. S. Govt. obligations <sup>Ⓞ</sup> .....do.	24,843	24,808	24,581	14,883	14,782
Cotton, mid. 1/4".....dol. per lb.....	1.96	1.94	1.91	1.71	1.71	Commercial, industrial, and agricultural loans.....mil. of dol.	6,157	6,192	6,241	6,675	6,593
Wheat, No. 2, hd. win. (K.O.).....dol. per bu.		1.28	1.24	1.21	1.17	Failures, commercial.....number.....	132	148	107	230	212
Department stores sales.....1935-39=100.....		235	166	236	215	Bond yields (Moody's) <sup>†</sup> .....percent.....	3.33	3.32	3.31	3.35	3.27
Finance:											
Bank debits, member banks in 101 cities: <sup>†</sup>						Stock prices (Stan. & Poor) <sup>Δ</sup> 1935-39=100.....	74.7	74.6	74.3	70.9	76.9
Total.....mil. of dol.....	10,107	12,794	10,072	9,395	10,438	Production:					
New York City.....do.....	3,881	5,586	3,769	3,963	4,292	Bituminous coal.....thous. of short tons.....	1,867	2,149	1,899	1,894	
Currency in circulation <sup>†</sup> .....do.....	14,981	14,863	14,666	10,861	10,729	Electric power.....mil. of kw-hr.....	3,884	3,766	3,476	3,415	
Federal Reserve bank credit, total.....do.....	5,813	5,460	5,083	2,286	2,289	Petroleum <sup>†</sup> .....thous. of bbl.....	3,834	3,878	4,110	4,108	
Member bank reserve balances.....do.....	13,267	12,840	12,746	13,219	13,178	Steel <sup>Ⓞ</sup> .....1935-39=100.....	188.9	188.4	188.4	180.5	180.6
Excess reserves, estimated.....do.....	2,804	2,504	2,518	3,842	3,860	Freight carloadings, total.....thous. of cars.....	780	744	807	833	
						Miscellaneous.....do.....	367	357	372	379	

\* Data do not cover calendar weeks in all cases. † Preliminary. Ⓞ Thursday prices. Δ Daily average. Ⓞ Index for week ended December 19, 1936.  
† Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. Ⓞ Direct and guaranteed. Δ 402 stocks.

## MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942	
	November	November	September	October				November	November
CONSTRUCTION AND REAL ESTATE					FINANCE—Continued				
Engineering construction:					Security markets:				
Contract awards (E. N. R.) \$.....thous. of dol..	607,622	348,800	712,709	691,979	Bonds:				
Concrete pavement contract awards:					Prices:				
Total.....thous. sq. yds.....	8,671	4,344	20,090	12,453	Average price of all listed bonds (N. Y. S. E.).....dollars.....	96.11	94.80	96.18	96.48
Airports.....do.....	5,821	535	16,935	7,600	Domestic.....do.....	97.59	98.30	97.83	98.08
Roads.....do.....	1,406	2,570	1,518	2,806	Foreign.....do.....	65.24	49.83	62.97	63.16
Street and alleys.....do.....	1,444	1,239	1,637	2,047	U. S. Treasury bonds.....dol. per \$100 bond.....	109.4	112.4	109.8	109.5
Construction cost indexes:					Value, issues listed on N. Y. S. E.:				
American Appraisal Co.:					Face value, all issues.....mil. of dol..	67,156	57,821	65,256	67,207
Average, 30 cities.....1913=100.....	247	223	246	246	Domestic.....do.....	64,088	53,646	62,182	64,139
Atlanta.....do.....	250	219	249	249	Foreign.....do.....	3,067	4,175	3,074	3,068
New York.....do.....	251	235	251	251	Market value, all issues.....do.....	64,544	54,813	62,766	64,844
San Francisco.....do.....	229	210	229	229	Domestic.....do.....	62,543	52,732	60,830	62,906
St. Louis.....do.....	242	224	242	242	Foreign.....do.....	2,001	2,080	1,936	1,938
Associated General Contractors.....do.....	213.5	203.3	213.3	213.5	Yields:				
Engineering News Record (all types).....do.....	283.7	266.2	282.4	283.6	Domestic corporate (Moody's).....percent.....	3.31	3.26	3.33	3.31
FINANCE					By ratings:				
Banking:					Aaa.....do.....	2.79	2.72	2.80	2.80
Bank debits, total (141 centers).....mil. of dol..	46,056	41,164	48,114	49,945	Aa.....do.....	2.94	2.86	2.98	2.95
New York City.....do.....	17,016	16,077	18,593	18,323	A.....do.....	3.24	3.19	3.26	3.24
Outside New York City.....do.....	29,040	25,087	29,521	31,622	Baa.....do.....	4.25	4.28	4.26	4.24

† Data for October 1942 are for 5 weeks; other months, 4 weeks.

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942					
	November	November	September	October		October	October	August	September				
FINANCE—Continued													
Security markets—Continued.													
Bonds—Continued.													
Yields—Continued.													
Domestic corporate—Continued.													
By groups:													
Industrials..... percent.....	2.93	2.85	2.95	2.94									
Public utilities..... do.....	3.06	3.04	3.08	3.07									
Rails..... do.....	3.93	3.91	3.95	3.92									
U. S. Treasury bonds:													
Partially tax-exempt..... do.....	2.06	1.85	2.03	2.05									
Taxable..... do.....	2.34	2.22	2.34	2.33									
Stocks:													
Cash div. payments and rates (Moody's):													
Total annual payments at current rates (600 companies)..... mil. of dol.	1,647.36	1,889.13	1,643.75	1,645.97									
Number of shares, adjusted..... millions	938.08	938.08	938.08	938.08									
Dividend rate per share (weighted average) (600 companies)..... dollars	1.76	2.01	1.75	1.75									
Banks (21 companies)..... do.....	2.81	3.00	2.81	2.81									
Industrials (492 companies)..... do.....	1.69	2.05	1.70	1.70									
Insurance (21 companies)..... do.....	2.69	2.62	2.69	2.69									
Public utilities (30 companies)..... do.....	1.74	1.82	1.73	1.73									
Rails (36 companies)..... do.....	1.96	1.58	1.79	1.85									
Prices:													
Average price of all listed shares (N. Y. S. E.)..... Dec. 31, 1924=100.....	50.6	51.6	48.2	51.1									
Shares listed, N. Y. S. E.:													
Market value, all listed shares..... mil. of dol.	37,374	37,882	35,605	37,738									
Number of shares listed..... millions.....	1,471	1,464	1,471	1,471									
Yields:													
Common stocks (200), Moody's..... percent.....	5.9	6.8	6.1	5.8									
Banks (15 stocks)..... do.....	5.2	5.2	4.9	5.0									
Industrials (125 stocks)..... do.....	5.5	6.9	5.8	5.5									
Insurance (10 stocks)..... do.....	4.5	4.1	4.5	4.4									
Public utilities (25 stocks)..... do.....	7.1	6.9	7.9	7.2									
Rails (25 stocks)..... do.....	8.0	6.8	7.3	7.0									
FOODSTUFFS													
Stocks, cold-storage, end of month:													
Butter, creamery..... thous. of lb.	45,593	152,484	123,599	* 86,981									
Cheese, total..... do.....	153,440	189,002	259,078	* 195,378									
Eggs:													
Shell..... thous. of cases.....	1,115	1,670	* 5,421	* 3,117									
Frozen..... thous. of lb.	126,094	129,533	234,876	* 180,329									
Fish, total (15th of month)..... do.....	114,134	115,432	109,428	* 115,128									
Fruits and vegetables, frozen:													
Fruits..... do.....	204,551	186,714	225,104	* 221,727									
Vegetables..... do.....	115,341	100,440	117,796	* 115,810									
Total meats..... mil. of lb.	568	720	519	* 521									
Beef and veal..... thous. of lb.	132,975	114,330	95,146	* 116,892									
Lamb and mutton..... do.....	26,096	6,432	11,260	* 17,896									
Pork, total..... do.....	336,714	526,735	332,430	* 314,992									
Fresh and cured..... do.....	282,100	350,270	270,287	* 257,445									
Lard..... do.....	54,614	176,465	62,143	* 57,547									
Poultry..... do.....	192,958	172,913	115,505	* 161,011									
FUELS AND BYPRODUCTS													
Coal production:													
Anthracite..... thous. of short tons.....	4,791	3,974	5,426	5,101									
Bituminous..... do.....	46,800	44,426	48,760	51,065									
LEATHER AND PRODUCTS													
Hides and skins:													
Livestock slaughter (Federally inspected):													
Calves..... thous. of animals.....	572	476	460	513									
Cattle..... do.....	1,280	941	1,103	1,159									
Hogs..... do.....	4,218	4,561	3,223	3,843									
Sheep and lamb..... do.....	2,344	1,424	1,840	2,223									
METALS AND MANUFACTURES													
Steel ingots and steel for castings:													
Production..... thous. of short tons.....	7,185	6,961	7,067	7,585									
Percent of capacity..... do.....	98	98	97	100									
TEXTILE PRODUCTS													
Cotton, consumption..... bales.....										913,038	849,143	966,149	972,490
Rayon:													
Consumption:													
Yarn..... mil. of lb.....	39.0	38.5	38.4	* 41.1									
Staple fiber..... do.....	12.5	11.5	12.4	12.6									
Stocks, producers', end of month:													
Yarn..... do.....	7.8	4.5	8.0	* 7.7									
Staple fiber..... do.....	4.3	1.8	4.3	4.1									
BUSINESS INDEXES													
Manufacturers' orders, shipments, and inventories:													
New orders, total..... Jan. 1939=100.....										* 271	193	233	* 264
Durable goods..... do.....										* 307	239	334	* 390
Iron and steel and their products..... do.....										* 226	213	222	* 250
Electrical machinery..... do.....										* 448	359	491	* 411
BUSINESS INDEXES—Continued													
Manufacturers' orders, shipments, and inventories—Continued.													
New orders, total—Continued.													
Durable goods—Continued.													
Shipment, total..... average month 1939=100.....										* 377	246	421	* 358
Durable goods..... do.....										* 673	227	377	* 636
Non-durable goods..... do.....										* 190	163	167	* 183
Shipment, total..... average month 1939=100.....										* 231	183	212	* 224
Durable goods..... do.....										* 294	215	270	* 283
Automobiles and equipment..... do.....										* 209	178	184	* 194
Iron and steel and their products..... do.....										* 212	207	215	* 216
Electrical machinery..... do.....										* 314	218	268	* 286
Other machinery..... do.....										* 326	222	312	* 322
Trans. equip. (exc. automobiles)..... do.....										* 1,744	608	1,466	* 1,579
Other durable goods..... do.....										* 210	187	197	* 211
Non-durable goods..... do.....										* 182	157	167	* 177
Chemicals and allied products..... do.....										* 182	168	171	* 187
Food and kindred products..... do.....										* 192	152	178	* 187
Paper and allied products..... do.....										* 148	169	131	* 136
Petroleum refining..... do.....										* 143	131	135	* 140
Rubber products..... do.....										* 226	172	179	* 205
Textile-mill products..... do.....										* 202	179	191	* 197
Other non-durable goods..... do.....										* 174	149	154	* 165
Inventories, total..... do.....										* 175.9	148.2	175.0	* 175.4
Durable goods..... do.....										* 202.6	166.2	198.0	* 200.9
Automobiles and equipment..... do.....										* 243.6	195.0	229.9	* 241.4
Iron and steel and their products..... do.....										* 135.7	125.9	134.3	* 134.1
Electrical machinery..... do.....										* 321.5	225.5	299.9	* 307.1
Other machinery..... do.....										* 209.4	166.4	204.6	* 207.2
Trans. equip. (exc. automobiles)..... do.....										* 888.5	600.2	852.8	* 890.3
Other durable goods..... do.....										* 133.6	127.4	137.5	* 135.9
Non-durable goods..... do.....										* 152.6	132.5	154.8	* 153.1
Chemicals and allied products..... do.....										* 156.0	128.2	164.4	* 161.0
Food and kindred products..... do.....										* 162.9	146.7	150.2	* 158.0
Paper and allied products..... do.....										* 149.6	128.5	154.6	* 154.6
Petroleum refining..... do.....										* 109.6	110.4	111.2	* 109.6
Rubber products..... do.....										* 166.1	131.8	174.8	* 173.5
Textile-mill products..... do.....										* 154.5	137.6	159.5	* 156.2
Other non-durable goods..... do.....										* 159.6	128.9	161.3	* 160.8
CHEMICALS AND ALLIED PRODUCTS													
Vegetable oils and products:													
Oleomargarine:													
Consumption (tax-paid withdrawals)..... thous. of lb.										35,403	33,932	24,379	29,537
Production..... do.....										46,283	34,060	38,495	39,604
Paint sales:													
Paint, varnish, lacquer, and fillers:													
Total..... thous. of dol.										44,122	51,138	41,100	43,028
Classified, total..... do.....										39,186	46,178	36,935	37,782
Industrial..... do.....										17,006	21,454	16,748	17,243
Trade..... do.....										21,280	24,724	20,187	20,540
Unclassified..... do.....										4,935	4,960	4,170	5,246
LEATHER AND PRODUCTS													
Leather:													
Production:													
Calf and kip..... thous. of skins.....										1,077	1,209	1,093	* 1,029
Cattle hides..... thous. of hides.....										2,642	2,675	2,364	* 2,384
Goat and kid..... thous. of skins.....										2,929	4,568	2,423	2,728
Sheep and lamb..... do.....										4,462	4,796	4,287	4,150
Stocks of cattle hides and leather, end of month:													
Total..... thous. of equiv. hides.....										11,797	13,698	11,706	* 11,809
Leather, in process and finished..... do.....										8,755	8,307	8,679	* 8,691
Hides, raw..... do.....										3,042	5,391	3,027	* 3,118
Production, boots, shoes, and slippers:													
Total..... thous. of pairs.....										39,823	45,704	38,796	* 37,094
Athletic..... do.....										460	555	424	452
All fabric (satin, canvas, etc.)..... do.....										386	271	175	237
Part fabric and part leather..... do.....										966	1,004	611	716
High and low cut, leather, total..... do.....										32,920	36,906	33,046	* 31,089
Government shoes..... do.....										3,920	1,474	3,879	* 3,333
Civilian shoes:													
Boys' and youths'..... do.....										1,580	1,910	1,392	1,419
Infants'..... do.....										2,042	2,585	2,125	2,074
Misses' and children's..... do.....										3,240	4,378	3,224	* 3,055
Men's..... do.....										8,282	11,931	7,446	7,580
Women's..... do.....										13,856	14,627	14,980	13,648
Slippers and moccasins for housewearing..... do.....										4,422	6,516	4,080	4,219
All other footwear..... do.....										670	453	460	381
STONE, CLAY, AND GLASS													
Glass containers:													
Production..... thous. of gross.....										6,837	7,016	6,585	6,297
Shipments, total..... do.....										6,975	6,244	6,902	6,879
Stocks, end of month..... do.....										8,299	7,948	9,139	8,490
TEXTILE PRODUCTS													
Clothing, hosiery:													
Production..... thous. of dozen pairs.....										12,650	14,107	11,982	12,335
Stocks, end of month..... do.....										21,786	21,409	22,462	22,148
Wool:													
Consumption (scoured basis):†													
Apparel class..... thous. of lb.										45,052	51,995	45,372	* 52,305
Carpet class..... do.....										3,240	13,980	2,000	3,045
Machinery activity (weekly average):‡													
Looms:													
Woolen and worsted:													
Broad..... thous. of active hours.....										2,708	2,546	2,744	* 2,657
Narrow..... do.....										74	94	70	65
Carpet and rug:													
Broad..... do.....										69	132	72	66
Narrow..... do.....										44	114	45	40
Spinning spindles:													
Woolen..... do.....										128,798	112,567	125,473	* 121,812
Worsted..... do.....										118,675	127,257	120,250	112,151