



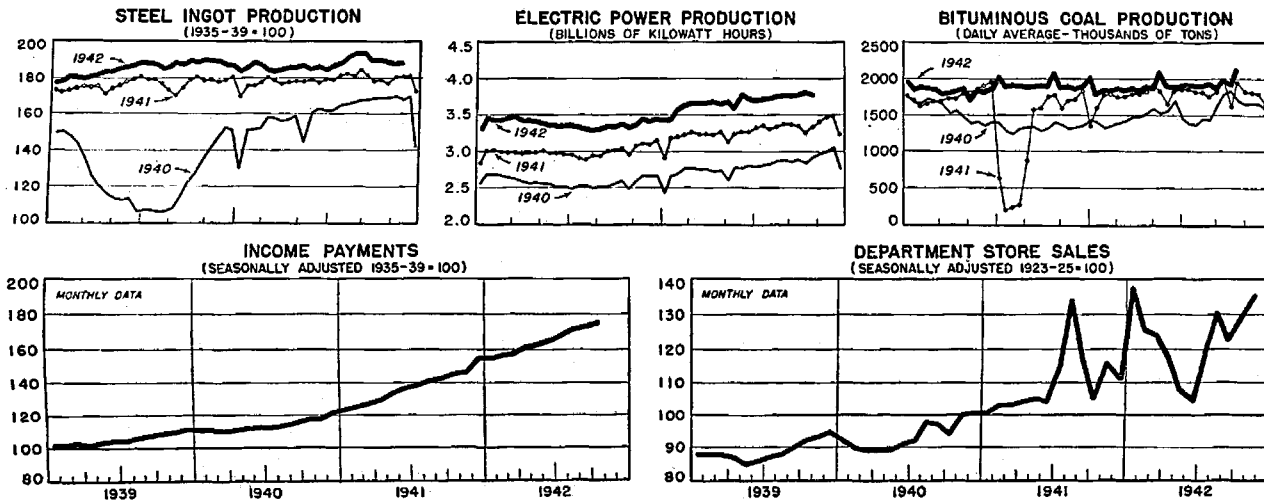
# SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

**UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**



WASHINGTON, D. C., DECEMBER 10, 1942

## SELECTED BUSINESS INDICATORS



## WEEKLY BUSINESS STATISTICS \*

ITEM	1942			1941		ITEM	1942			1941	
	Dec. 5	Nov. 28	Nov. 21	Dec. 6	Nov. 29		Dec. 5	Nov. 28	Nov. 21	Dec. 6	Nov. 29
<b>Commodity prices, wholesale:</b>						<b>Finance—Continued.</b>					
All commodities..... 1928=100.....	100.1	100.1	92.2	92.3		Federal Reserve reporting member banks:					
Farm products..... do.....	110.8	110.9	90.8	91.1		Deposits, demand, adjusted, mil. of dol.:	28,852	30,224	29,698	24,324	24,452
Food..... do.....	103.6	103.3	88.7	89.2		Loans and investments, total..... do.....	38,387	37,939	37,905	29,691	29,693
All other..... do.....	96.1	96.1	93.7	93.7		U. S. Govt. obligations <sup>⊕</sup> ..... do.....	24,808	24,581	24,423	14,782	14,735
28 basic commodities <sup>⊙</sup> August 1939=100.....	170.4	170.0	156.7	155.0		Commercial, industrial, and agricultural loans..... mil. of dol.:	6,192	6,241	6,289	6,593	6,602
Cotton, mid., '34s', 10 mkts.† dol. per lb.:	194	191	193	171	165	Failures, commercial..... number.....		107	135	212	203
Wheat, No. 2, hd. win. (K.C.) dol. per bu.:	1.24	1.23	1.17	1.14		Bond yields (Moody's)‡..... percent.....	3.32	3.31	3.31	3.27	3.27
Department stores sales..... 1935-39=100.....	165	166	215	169		Stock prices (Stan. & Poor)Δ, 1935-39=100.....	74.6	74.3	74.8	76.9	76.6
<b>Finance:</b>						<b>Production:</b>					
Bank debits, member banks in 101 cities:†						Bituminous coal..... thous. of short tons.....	2,135	1,925	1,894	2,006	
Total..... mil. of dol.:	12,794	10,072	11,817	10,438	8,690	Electric power..... mil. of kw-hr.....	3,766	3,795	3,415	3,339	
New York City..... do.....	5,586	3,769	4,305	4,292	3,582	Petroleum..... thous. of bbl.....	3,878	3,912	4,108	4,087	
Currency in circulation‡..... do.....	14,863	14,666	14,484	10,729	10,597	Steel <sup>⊕</sup> ..... 1935-39=100.....	188.4	188.4	189.1	180.6	177.5
Federal Reserve bank credit, total..... do.....	5,460	5,083	5,045	2,289	2,284	Freight carloadings, total..... thous. of cars.....		744	836	833	866
Member bank reserve balances..... do.....	12,840	12,746	12,622	13,178	13,126	Miscellaneous..... do.....		357	397	379	389
Excess reserves, estimated..... do.....	2,504	2,518	2,489	3,860	3,799						

\* Data do not cover calendar weeks in all cases. † Preliminary. ⊙ Thursday prices. † Daily average. ⊕ Index for week ended December 12, 1939.  
 ‡ Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. Δ Direct and guaranteed. Δ 402 stocks.

## MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942	
	November	November	September	October		November	November	September	October
<b>COMMODITY PRICES</b>					<b>DOMESTIC TRADE—Continued</b>				
Prices received by farmers:					Department stores—Continued.				
U. S. Department of Agriculture:					Sales, total U. S., etc.—Continued.				
Combined index..... 1909-14=100.....	169	135	163	169	Kansas City..... 1925=100.....	143	106	133	142
Chickens and eggs..... do.....	178	157	166	173	Minneapolis..... 1935-39=100.....	139	123	145	156
Cotton and cottonseed..... do.....	100	136	156	158	New York..... 1923-25=100.....	138	130	120	130
Dairy products..... do.....	171	148	156	165	Philadelphia..... 1935-39=100.....	183	168	143	160
Fruits..... do.....	127	98	129	134	Richmond..... do.....	202	168	173	209
Grains..... do.....	117	103	119	117	St. Louis..... 1923-25=100.....	153	133	131	145
Meat animals..... do.....	197	149	195	200	San Francisco..... 1935-39=100.....	210	158	183	183
Truck crops..... do.....	235	158	191	226	Sales, total U. S., adjusted..... 1923-25=100.....	135	116	123	128
Miscellaneous..... do.....	181	128	172	185	Atlanta..... 1935-39=100.....	181	160	161	173
<b>DOMESTIC TRADE</b>					Chicago..... do.....	150	133	141	139
Department stores:					Cleveland..... do.....	170	148	146	158
Sales, total U. S., unadjusted..... 1923-25=100.....	154	133	133	137	Dallas..... 1923-25=100.....	161	134	154	150
Atlanta..... 1935-39=100.....	171	177	171	183	Minneapolis..... 1935-39=100.....	139	123	126	131
Boston..... 1923-25=100.....	116	103	105	117	New York..... 1923-25=100.....	116	109	112	115
Chicago..... 1935-39=100.....	165	146	155	146	Philadelphia..... 1935-39=100.....	144	132	133	139
Cleveland..... do.....	187	163	161	165	Richmond..... do.....	192	160	169	169
Dallas..... 1923-25=100.....	180	150	171	170	St. Louis..... 1923-25=100.....	131	114	122	129
					San Francisco..... 1935-39=100.....	201	151	176	174

† Revised. ‡ Preliminary.  
 † Revised series. See note on corresponding item in the November 1942 Survey.  
 ‡ See note on corresponding item in the November 1942 Survey.

† Series in process of revision. See note on corresponding item in the November 1942 Survey.

**MONTHLY BUSINESS STATISTICS—Continued**

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942		1941		1942		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942		1941		1942	
	November	November	September	October	October	October		October	October	August	September		
<b>FINANCE</b>													
Federal Reserve banks, condition, end of mo.:													
Assets, total..... mil. of dol.:	27,748	24,192	25,754	26,953									
Res. bank credit outstanding, total..... do.:	5,714	2,312	3,774	4,959									
United States securities..... do.:	5,399	2,184	3,567	4,667									
Reserves, total..... do.:	20,799	20,822	20,808	20,813									
Gold, certificates..... do.:	20,573	20,569	20,576	20,569									
Liabilities, total..... do.:	27,748	24,192	25,754	26,953									
Deposits, total..... do.:	14,534	15,213	13,660	14,313									
Member bank reserve balances..... do.:	13,208	13,140	11,592	12,735									
Excess reserves (estimated)..... do.:	2,909	3,828	1,690	2,644									
Federal Reserve notes in circulation..... mil. of dol.:	11,756	7,669	10,658	11,220									
Reserve ratio..... percent.:	79.1	91.0	85.6	81.5									
<b>Monetary statistics:</b>													
Gold, monetary stocks, U. S..... mil. of dol.:	22,743	22,785	22,754	22,740									
Currency in circulation, total..... do.:	14,804	10,640	13,703	14,210									
<b>Public finance (Federal):</b>													
Debt, gross, end of month..... do.:	96,116	55,066	86,483	92,904									
Public issues:													
Interest bearing..... do.:	86,671	47,755	77,338	83,680									
Noninterest bearing..... do.:	657	504	637	639									
Special issues to Government agencies and trust funds..... mil. of dol.:	8,787	6,806	8,509	8,585									
Obligations fully guaranteed by U. S. Gov't.:													
Total amount outstanding..... mil. of dol.:	4,244	6,316	4,552	4,243									
Expenditures, total..... do.:	6,363	1,860	5,931	5,937									
War activities..... do.:	6,042	1,448	5,384	5,480									
Agricultural adjustment program..... do.:	66	72	35	48									
Unemployment relief..... do.:	31	95	40	35									
Transfers to trust accounts..... do.:	3	10	5	56									
Interest on debt..... do.:	28	15	224	70									
Debt retirements..... do.:	(1)	3	(1)	(1)									
All other..... do.:	194	217	242	247									
Receipts, total..... do.:	830	730	2,528	648									
Receipts, net..... do.:	601	564	2,527	607									
Customs..... do.:	23	30	20	24									
Internal revenue, total..... do.:	784	653	2,476	603									
Income taxes..... do.:	199	66	2,126	206									
Social Security taxes..... do.:	248	181	43	98									
<b>Security markets:</b>													
<b>Stocks:</b>													
<b>Prices:</b>													
Dow-Jones & Co., Inc. (65 stocks)..... dol. per share:	38.81	39.53	36.00	38.37									
Industrials (3) stocks..... do.:	115.31	116.91	107.41	113.51									
Public utilities (13 stocks)..... do.:	14.16	15.93	11.76	13.35									
Rails (20 stocks)..... do.:	25.13	27.92	25.76	28.65									
New York Times (50 stocks)..... do.:	80.13	89.72	74.40	79.06									
Industrials (25 stocks)..... do.:	139.23	145.66	128.65	136.56									
Railroads (25 stocks)..... do.:	21.03	20.19	20.16	21.55									
<b>TRANSPORTATION</b>													
<b>Freight-car loadings (A. A. R.):<sup>†</sup> thousands.</b>													
Total cars..... do.:	3,236	3,423	3,504	4,512									
Coal..... do.:	649	627	661	837									
Coke..... do.:	57	51	56	71									
Forest products..... do.:	164	170	199	244									
Grains and grain products..... do.:	168	158	188	247									
Livestock..... do.:	78	62	71	118									
Merchandise, l. c. l..... do.:	356	609	647	460									
Ore..... do.:	230	217	338	373									
Miscellaneous..... do.:	1,634	1,528	1,647	2,162									
Freight-car surplus, total..... do.:	53	61	39	30									
Box cars..... do.:	28	28	24	17									
Coal cars..... do.:	14	18	5	5									
<b>FOODSTUFFS</b>													
<b>Grain receipts, principal markets:</b>													
Corn..... thous. of bu.:	30,999	24,354	22,183	27,835									
Oats..... do.:	6,209	7,052	17,414	13,125									
Wheat..... do.:	32,261	18,507	53,094	45,416									
<b>BUSINESS INDEXES</b>													
<b>Income payments:</b>													
<b>Indexes, adjusted:</b>													
Total income payments..... 1935-39=100.....	175.5	145.4	171.6	172.8									
Salaries and wages..... do.:	194.6	152.6	188.6	190.2									
Total nonagricultural income..... do.:	171.5	143.5	168.1	169.1									
Total..... mil. of dol.:	10,279	8,508	9,157	10,127									
Salaries and wages, total..... do.:	7,071	5,592	6,639	6,831									
Commodity-producing industries..... do.:	3,331	2,539	3,209	3,264									
Work relief wages..... do.:	28	80	35	30									
Direct and other relief..... do.:	85	89	86	85									
Sec.-sec. benefits and other lab. inc. do.:	176	152	167	180									
Dividends and interest..... do.:	740	855	417	1,000									
Entr'line. and net rents and royal's. do.:	2,207	1,820	1,848	2,031									
Total nonagricultural income..... do.:	8,804	7,435	8,069	8,842									
<b>EMPLOYMENT AND WAGES</b>													
<b>Employment:</b>													
<b>Estimated labor force, employment, and unemployment:<sup>*</sup></b>													
<b>Labor force (Bureau of the Census) millions.</b>													
Employment..... do.:	54.0	54.1	56.2	54.1									
Agricultural..... do.:	52.4	50.2	54.0	52.4									
Nonagricultural..... do.:	10.5	9.3	11.2	10.2									
Unemployment..... do.:	41.9	40.9	42.8	42.2									
Unemployment..... do.:	1.6	3.9	2.2	1.7									
<b>EMPLOYMENT AND WAGES—Con.</b>													
<b>Employment—Continued.</b>													
<b>Estimated labor force, etc.—Continued.</b>													
<b>Employees in nonagricultural estab.:</b>													
<b>Unadjusted (U. S. Department of Labor) total..... thousands.</b>													
Manufacturing..... do.:	38,555	36,053	37,802	38,348									
Mining..... do.:	15,297	13,597	14,980	15,233									
Construction..... do.:	901	988	918	910									
Transportation and public utilities..... thousands.:	2,089	2,204	2,181	2,185									
Trade..... do.:	3,539	3,424	3,533	3,542									
Financial, service, and misc. do.:	6,679	7,070	6,496	6,561									
Government..... do.:	4,325	4,256	4,371	4,397									
Government..... do.:	5,725	4,514	5,323	5,520									
Adjusted (Federal Reserve) total..... do.:	37,960	35,440	37,525	37,618									
Manufacturing..... do.:	15,067	13,390	14,911	14,979									
Mining..... do.:	889	971	918	900									
Construction..... do.:	1,958	2,041	1,916	1,959									
Transportation and public utilities..... thousands.:	3,467	3,356	3,490	3,482									
Trade..... do.:	6,003	6,989	6,607	6,523									
<b>Nonmanufacturing, unadjusted (U. S. Department of Labor):</b>													
<b>Mining:</b>													
Anthracite..... 1929=100.....	46.3	50.3	46.7	46.7									
Bituminous coal..... do.:	90.7	95.3	92.3	91.6									
Metalliferous..... do.:	77.4	79.7	80.3	78.6									
Crude petroleum producing..... do.:	55.1	61.6	56.7	55.8									
Quarrying and nonmetallic..... do.:	50.0	54.1	51.5	50.7									
<b>Public utilities:</b>													
Electric light and power..... do.:	82.9	94.1	85.9	84.2									
Street railways and busses..... do.:	76.0	70.3	75.0	75.7									
Telephone and telegraph..... do.:	93.4	90.6	93.8	93.6									
<b>Services:</b>													
Dyeing and cleaning..... do.:	124.6	121.2	123.7	123.0									
Laundries..... do.:	115.6	111.2	117.4	116.4									
Year-round hotels..... do.:	95.3	96.2	93.4	93.9									
<b>Trade:</b>													
Retail, total..... do.:	94.4	101.0	89.4	91.7									
General merchandising..... do.:	121.0	116.4	103.9	112.0									
Wholesale..... do.:	89.6	96.3	90.3	89.4									
<b>Labor conditions:</b>													
<b>Labor turn-over in manufacturing establishments:</b>													
Accession rate..... mo. rate per 100 employees.:	(*)	4.87	7.90	9.15									
Separation rate, total..... do.:	(*)	4.13	7.06	8.10									
Discharges..... do.:	(*)	2.28	.42	.44									
Lay-offs..... do.:	(*)	1.41	.87	.63									
Quits..... do.:	(*)	2.11	4.31	5.19									
Miscellaneous..... do.:	(*)	.33	1.46	1.79									
<b>Pay rolls:</b>													
<b>Nonmanufacturing, unadjusted (U. S. Department of Labor):</b>													
<b>Mining:</b>													
Anthracite..... 1929=100.....	47.9	49.2	48.2	50.3									
Bituminous coal..... do.:	126.1	122.6	118.6	122.0									
Metalliferous..... do.:	102.7	88.3	104.5	103.0									
Crude petroleum producing..... do.:	64.4	64.4	64.5	64.5									
Quarrying and nonmetallic..... do.:	68.6	61.5	67.4	67.5									
<b>Public utilities:</b>													
Electric light and power..... do.:	111.2	115.7	112.8	112.5									
Street railways and busses..... do.:	94.9	78.4	93.8	93.6									
Telephone and telegraph..... do.:	124.2	117.0	127.4	130.5									
<b>Services:</b>													
Dyeing and cleaning..... do.:	112.7	98.5	106.4	107.9									
Laundries..... do.:	118.5	103.4	116.8	117									