



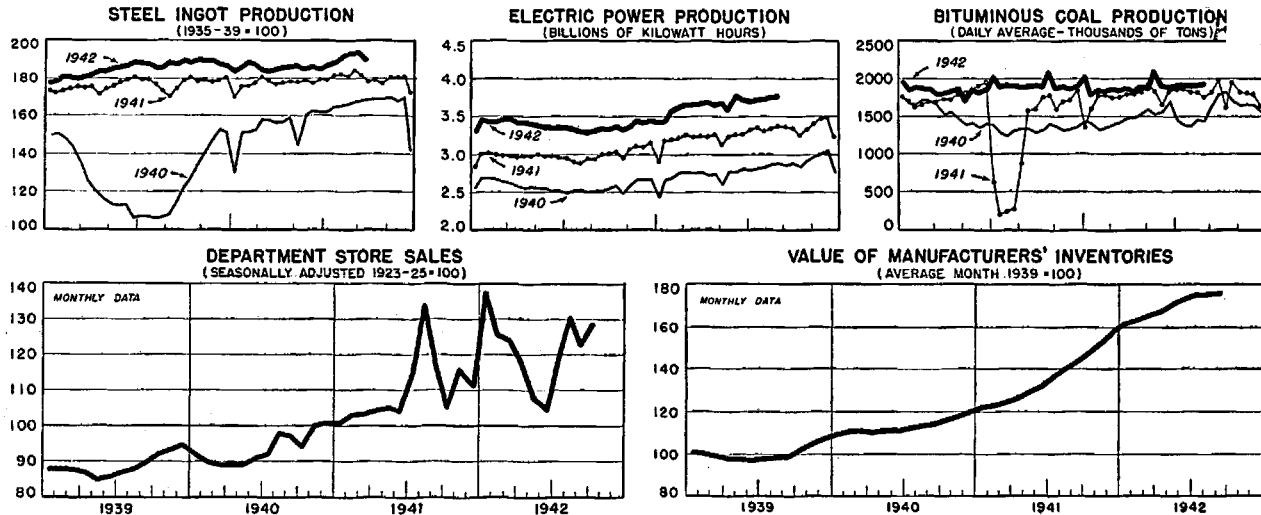
SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., NOVEMBER 12, 1942

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS •

ITEM	1942			1941		ITEM	1942			1941	
	Nov. 7	Oct. 31	Oct. 24	Nov. 8	Nov. 1		Nov. 7	Oct. 31	Oct. 24	Nov. 8	Nov. 1
Commodity prices, wholesale:						Finance—Continued.					
All commodities..... 1926=100.....	99.7	99.7	91.7	91.6		Federal Reserve reporting member banks:					
Farm products..... do.....	109.1	108.7	89.6	89.5		Deposits, demand, adjusted..... mil. of dol.	23,593	28,639	28,451	23,876	24,588
Food..... do.....	103.0	103.1	88.8	88.2		Loans and investments, total..... do.....	37,924	37,549	37,714	29,523	29,582
All other..... do.....	95.7	95.6	93.1	93.1		U. S. Govt. obligations ¹ do.....	24,120	23,786	23,931	14,606	14,648
28 basic commodities ² August 1939=100.....	170.4	169.4	170.0	154.0	153.2	Commercial, industrial, and agricultural loans..... mil. of dol.	6,314	6,316	6,347	6,573	6,554
Cotton, mid., 1 ¹ / ₁₆ , 10 mkts.†..... dol. per lb.....	.194	.190	.190	.163	.162	Failures, commercial..... number	136	158	145	106	187
Wheat, No. 2, hd. win. (K. C.)..... dol. per bu.....	1.22	1.20	1.20	1.13	1.12	Bond yields (Moody's)†..... percent	3.30	3.31	3.31	3.26	3.27
Department store sales..... 1935-39=100.....	157	153	139	139	138	Stock prices (Stan. & Poor)Δ..... 1935-39=100.....	75.3	74.3	75.0	79.3	79.0
Finance:						Production:					
Bank debits, member banks in 101 cities: †						Bituminous coal..... thous. of short tons.....	1,937	1,902	1,894	1,812	1,812
Total..... mil. of dol.....	10,538	10,077	11,363	10,419	9,656	Electric power..... mil. of kw-hr.....	3,775	3,753	3,369	3,380	3,380
New York City..... do.....	3,216	3,659	4,320	4,316	4,252	Petroleum‡..... thous. of bbl.....	3,901	3,917	4,096	4,071	4,071
Currency in circulation†..... do.....	14,309	14,142	14,009	10,424	10,335	Steel ³ 1935-39=100.....	190.9	193.7	193.5	181.8	184.9
Federal Reserve bank credit, total..... do.....	4,680	4,578	4,494	2,247	2,250	Freight carloadings, total..... thous. of cars.....	890	903	874	895	895
Member bank reserve balances..... do.....	12,211	12,246	12,304	12,594	12,632	Miscellaneous..... do.....	431	433	383	401	401
Excess reserves, estimated..... do.....	2,118	2,158	2,352	3,409	4,602						

• Data do not cover calendar weeks in all cases. † Preliminary. ○ Thursday prices. † Daily average. ⊗ Index for week ended November 14, 1940. † Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. ‡ Direct and guaranteed. Δ 402 stocks.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942			
	October	October	August	September		October	October	August	September	October	October	August	September
COMMODITY PRICES						DOMESTIC TRADE—Continued							
Prices received by farmers:					Department stores—Continued.								
Combined index..... 1909-14=100.....	169	139	163	163	Department stores—Continued.	112	98	75	105	112	98	75	
Chickens and eggs..... do.....	173	148	156	166	Chicago†..... 1923-25=100.....	146	123	117	155	146	123	117	
Cotton and cottonseed..... do.....	158	144	151	156	Cleveland†..... do.....	157	134	134	161	157	134	134	
Dairy products..... do.....	165	145	151	156	Dallas..... 1923-25=100.....	156	127	127	171	156	127	127	
Fruits..... do.....	134	107	126	129	Kansas City..... 1923-25=100.....	142	106	114	133	142	106	114	
Grains..... do.....	117	101	115	119	Minneapolis†..... 1935-39=100.....	150	140	115	145	150	140	115	
Meat animals..... do.....	200	154	200	195	New York..... 1923-25=100.....	124	112	94	120	124	112	94	
Truck crops..... do.....	226	161	256	191	Philadelphia†..... 1935-39=100.....	158	136	112	143	158	136	112	
Miscellaneous..... do.....	185	144	173	172	Richmond*..... do.....	196	165	147	174	196	165	147	
Cost of living (N. I. C. B.):					St. Louis..... 1923-25=100.....	135	119	114	131	135	119	114	
Combined index†..... 1923=100.....	99.5	92.0	98.1	98.6	San Francisco†..... 1935-39=100.....	183	145	158	184	183	145	158	
Clothing..... do.....	88.5	78.3	83.2	88.4	Sales, total U. S., adjusted†..... 1923-25=100.....	129	105	130	123	129	105	130	
Food†..... do.....	105.4	90.7	101.1	102.8	Atlanta†..... 1935-39=100.....	162	137	169	161	162	137	169	
Fuel and light..... do.....	90.5	90.0	90.4	90.5	Chicago†..... do.....	139	118	148	141	139	118	148	
Housing..... do.....	90.8	89.2	90.8	90.8	Cleveland†..... do.....	150	128	157	146	150	128	157	
Sundries..... do.....	104.8	101.5	105.0	104.7	Dallas..... 1923-25=100.....	139	113	165	154	139	113	165	
DOMESTIC TRADE						Minneapolis†..... 1935-39=100.....	125	117	131	126	125	117	131
Department stores:					New York..... 1923-25=100.....	111	99	123	112	111	99	123	
Sales, total U. S., unadjusted..... 1923-25=100.....	138	112	103	133	Philadelphia†..... 1935-39=100.....	138	119	152	133	138	119	152	
Atlanta†..... 1935-39=100.....	171	145	144	171	Richmond*..... do.....	189	134	194	170	189	134	194	
					St. Louis..... 1923-25=100.....	119	106	152	122	119	106	152	
					San Francisco†..... 1935-39=100.....	174	138	173	176	174	138	173	

*New series. See note on corresponding item in the October 1942 Survey. † Revised series. See note on corresponding item in the October 1942 Survey.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942	
	October	October	August	September		September	September	July	August
FINANCE					BUSINESS INDEXES				
Federal Reserve banks, condition, end of mo.:					Mfrs.' orders, shipments, and inventories:*				
Assets, total..... mil. of dol.	26,933	24,211	25,298	25,754	New orders, total..... Jan. 1939=100	277	202	256	233
Res: bank credit outstanding, total..... do	4,939	2,309	3,565	3,774	Durable goods..... do	242	200	399	334
United States securities..... do	4,607	2,184	3,426	3,507	Nondurable goods..... do	184	165	163	167
Reserves, total..... do	20,813	20,841	20,803	20,808	Shipments, total..... average month 1939=100	224	185	207	212
Gold, certificates..... do	20,569	20,572	20,576	20,576	Durable goods..... do	280	212	294	270
Liabilities, total..... do	26,933	24,211	25,298	25,754	Nondurable goods..... do	176	164	163	167
Deposits, total..... do	14,313	15,466	15,962	15,660	Inventories, total..... do	175.3	143.4	174.2	175.0
Member bank reserve balances..... do	12,735	12,580	12,338	11,592	Durable goods..... do	200.3	160.5	195.8	198.0
Excess reserves (estimated)..... do	2,644	4,557	2,143	1,680	Nondurable goods..... do	153.4	128.4	155.3	154.8
Federal Reserve notes in circulation..... do	11,220	7,432	10,157	10,658	CONSTRUCTION AND REAL ESTATE				
Reserve ratio..... percent	81.5	91.0	86.3	85.6	Construction cost indexes:				
Monetary statistics:					Federal Home Loan Bank Board:†				
Gold, monetary stocks, U. S..... mil. of dol.	22,740	22,800	22,756	22,754	Standard 6-room frame house:				
Currency in circulation, total..... do	14,224	10,364	13,200	13,703	Combined index..... 1935-39=100				
Public finance (Federal):					Materials..... do	121.5	114.4	121.2	121.2
Debt, gross, end of month..... do	92,904	83,608	81,685	86,483	Labor..... do	130.2	120.7	128.5	129.4
Public issues:					FINANCE				
Interest bearing..... do	83,680	46,401	72,982	77,338	Security markets (Standard and Poor's Corp.):				
Noninterest bearing..... do	639	644	441	637	Bond prices:				
Special issues to Government agencies and trust funds..... mil. of dol.	8,585	6,664	8,262	8,509	High grade (15 bonds)†..... dol. per \$100 bond				
Obligations fully guaranteed by U. S. Gov't:					Medium and lower grade:†				
Total amount outstanding*..... mil. of dol.	4,243	6,930	4,567	4,552	Composite (50 bonds)..... do	100.7	98.0	98.9	99.3
Expenditures, total†	5,937	2,089	5,215	5,931	Industrials (10 bonds)..... do	109.8	105.1	108.4	108.7
National defense*..... do	5,481	1,537	4,883	5,384	Public utilities (20 bonds)..... do	105.8	107.2	104.5	104.1
Agricultural adjustment program*..... do	48	57	30	35	Rails (20 bonds)..... do	86.4	84.5	83.9	85.2
Unemployment relief*..... do	35	109	52	40	Defaulted (15 bonds)†..... do	29.4	24.4	25.5	27.1
Transfers to trust accounts†..... do	56	45	19	5	Domestic municipals (15 bonds)..... do	125.9	131.2	124.4	125.4
Interest on debt*..... do	70	75	7	224	Bond yields:				
Debt retirements..... do	(*)	7	(*)	(*)	Domestic municipals (15 bonds)..... percent				
All other*..... do	247	259	224	242	Stock prices:				
Receipts, total..... do	648	439	797	2,523	Combined index (402 stocks)..... 1935-39=100				
Receipts, net*..... do	607	445	587	2,527	Industrials (354 stocks)..... do	69.4	83.6	68.2	68.3
Customs..... do	64	34	23	20	Capital goods (116 stocks)..... do	71.3	84.8	70.6	70.5
Internal revenue, total..... do	603	431	745	2,476	Consumer's goods (191 stocks)..... do	69.6	82.9	68.2	68.9
Income taxes†..... do	206	68	155	2,126	Public utilities (28 stocks)..... do	59.5	81.3	68.4	68.8
Social Security taxes..... do	48	49	232	43	Rails (20 stocks)..... do	66.7	72.6	62.9	65.4
Security markets:					Stock yields:				
Bonds:					Preferred stocks, high-grade (15 stocks)..... percent				
Prices, U. S. Treasury†..... dol. per \$100 bond	100.5	112.0	109.9	109.8	Dairy products, production:				
Yields:					Butter, creamery (factory)†..... thous. of lb.				
Domestic corporate (Moody's)..... percent	3.31	3.27	3.34	3.33	Cheese, total (factory)†..... do	86,100	85,552	115,385	104,008
By ratings:					Condensed and evaporated milk, case goods:†				
Aaa..... do	2.80	2.73	2.81	2.80	Condensed (sweetened)..... thous. of lb.				
Aa..... do	2.95	2.87	2.99	2.98	Evaporated (unsweetened)..... do	226,695	290,634	326,331	277,969
A..... do	3.24	3.21	3.27	3.26	Meats, production, total..... mil. of lb.				
Baa..... do	4.24	4.28	4.28	4.26	Beef and veal..... do	641,531	580,536	606,516	613,620
By groups:					Lamb and mutton..... do	66,982	63,094	66,916	72,821
Industrials..... do	2.94	2.85	2.94	2.95	Pork, including lard..... do	720,437	534,503	775,247	642,827
Public utilities..... do	3.07	3.05	3.00	3.08	Lard†..... do	118,236	92,231	139,042	106,660
Rails..... do	3.92	3.03	3.98	3.95	LEATHER AND PRODUCTS				
U. S. Treasury bonds†..... do	2.05	1.88	2.02	2.03	Leather:				
Stocks:					Production:				
Cash div. payments and rates (Moody's):					Calf and kip..... thous. of skins				
Total annual payments at current rates (600 companies)..... mil. of dol.	1,645.97	1,840.31	1,646.14	1,643.75	Cattle hides..... thous. of hides	2,392	2,405	2,601	2,364
Number of shares, adjusted..... millions	938.08	938.08	938.08	938.08	Goat and kid..... thous. of skins	2,728	4,113	3,037	2,423
Dividend rate per share (weighted average) (600 companies)..... dollars	1.75	1.96	1.75	1.75	Sheep and lamb..... do	4,150	4,508	4,147	4,287
Banks (21 companies)..... do	2.81	2.99	2.81	2.81	Stocks of cattle hides and leather, end of month:				
Industrials (492 companies)..... do	1.70	1.97	1.71	1.70	Total..... thous. of equiv. hides				
Insurance (21 companies)..... do	2.69	2.62	2.69	2.69	In process and finished..... do	5,618	8,223	8,762	8,079
Public utilities (30 companies)..... do	1.73	1.86	1.74	1.73	Raw..... do	3,135	4,963	2,860	3,027
Rails (36 companies)..... do	1.85	1.58	1.75	1.79	METALS AND MANUFACTURES				
Prices:					Pig iron and iron manufactures:				
Dow-Jones & Co., Inc. (65 stocks)..... dol. per share	38.37	41.26	35.46	36.00	Castings, malleable:				
Industrials (30 stocks)..... do	113.51	121.18	106.08	107.41	Production, new..... short tons				
Public utilities (15 stocks)..... do	13.35	17.65	11.31	11.76	Orders, new..... do	58,637	69,175	61,434	56,304
Rails (20 stocks)..... do	23.65	28.54	26.19	26.76	Shipments..... do	56,664	67,832	59,120	56,651
New York Times (50 stocks)..... do	79.06	87.37	73.10	74.40	Boilers, range, galvanized:				
Industrials (25 stocks)..... do	136.56	153.71	126.93	128.55	Orders, new, net..... number of boilers				
Railroads (25 stocks)..... do	21.55	21.04	19.26	20:16	Orders, unfilled, end of month..... do	41,779	80,046	22,955	46,025
Yields:					Production, unfilled, end of month..... do	35,879	101,016	34,672	39,324
Common stocks (200, Moody's)..... percent	5.8	6.3	6.3	6.1	Production..... do	43,410	58,635	40,181	40,454
Banks (15 stocks)..... do	5.0	5.0	5.1	4.9	Shipments..... do	45,224	65,481	40,935	41,373
Industrials (125 stocks)..... do	5.5	6.4	6.0	5.8	Stocks, end of month..... do	7,832	21,615	10,561	9,646
Insurance (10 stocks)..... do	4.4	4.1	4.7	4.5	Barrels and drums, steel, heavy types:				
Public utilities (25 stocks)..... do	7.2	6.6	8.0	7.9	Orders, unfilled, end of month..... thousands				
Rails (25 stocks)..... do	7.0	6.5	7.5	7.3	Production..... do	1,704	1,492	1,402	1,506
TRANSPORTATION					Percent of capacity..... do				
Freight-car loadings (A. A. R.):†					Shipments..... thousands				
Total cars..... thousands					Stocks, end of month..... do				
Coal..... do	4,512	4,553	4,351	3,504	Glass containers:				
Coke..... do	837	837	825	661	Production..... thous. of gross				
Forest products..... do	71	60	69	56	Shipments, total..... do	6,297	6,370	5,946	6,585
Grains and grain products..... do	244	228	270	199	Stocks, end of month..... do	6,879	6,968	6,333	6,902
Livestock..... do	247	185	228	188	TEXTILE PRODUCTS				
Merchandise, l. c. l..... do	118	102	68	71	Clothing, hosiery:				
Ore..... do	460	800	449	347	Production..... thous. of dozen pairs				
Miscellaneous..... do	373	331	440	336	Orders, new..... do	12,335	11,974	12,067	11,982
Miscellaneous..... do	2,162	2,004	2,001	1,647	Stocks, end of month..... do	22,148	22,936	22,598	22,462
Freight-car surplus, total..... do	39,087	42,162	58,561	42,649	Miscellaneous products:				
Box cars..... do	24,508	18,245	39,651	28,354	Pyroxylin-coated textiles (cotton fabrics):				
Coal cars..... do	4,661	10,265	5,445	4,446	Orders, unfilled, end of mo..... thous. linear yd.				
FOODSTUFFS					Pyroxylin spread..... thous. of lb.				
Grain receipts, principal markets:					Shipments, billed..... thous. linear yd.				
Corn..... thous. of bu.	27,835	24,041	20,126	22,183					
Oats..... do	13,125	8,720	16,918	17,414					
Wheat..... do	45,416	31,498	38,951	53,694					

* Preliminary. * Less than \$500,000. † Revised. ‡ Partially tax-exempt.
 * New series. See note on corresponding item in the October 1942 Survey.
 † Revised series. See note on corresponding item in the October 1942 Survey.

§ The total includes guaranteed debentures of certain agencies not shown separately.
 ¶ Data for October 1941, and August and October 1942, 5 weeks; September, 4 weeks.