



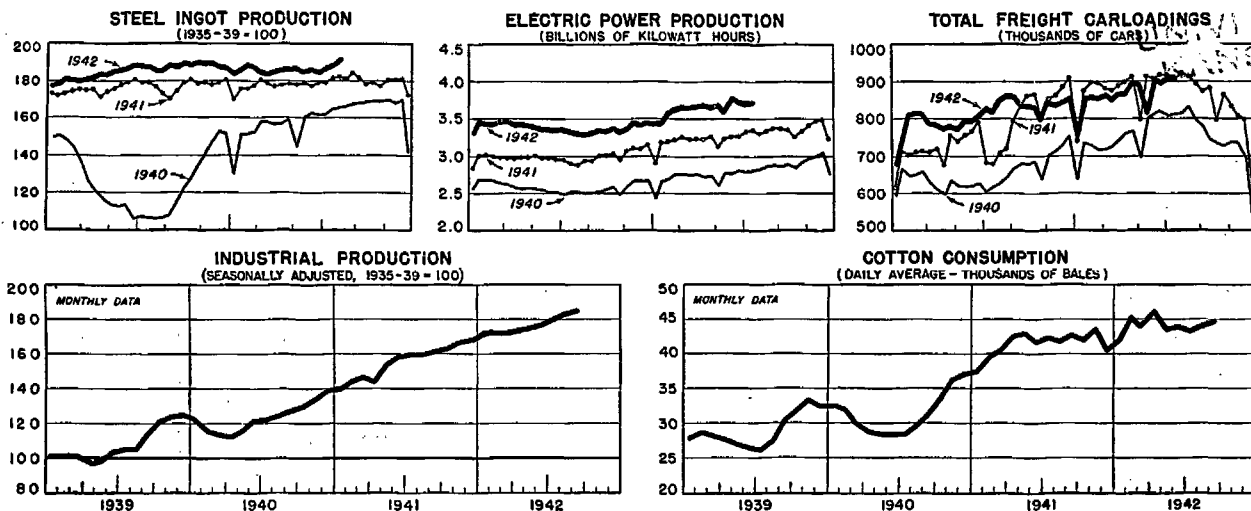
SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., OCTOBER 22, 1942

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS*

ITEM	1942					1941				
	Oct. 17	Oct. 10	Oct. 3	Oct. 18	Oct. 11	Oct. 17	Oct. 10	Oct. 3	Oct. 18	Oct. 11
Commodity prices, wholesale:										
All commodities..... 1926=100.....	99.8	99.7	91.7	91.6	91.6	99.8	99.7	91.7	91.6	91.6
Farm products..... do.....	108.9	108.7	89.8	89.8	89.8	108.9	108.7	89.8	89.8	89.8
Food..... do.....	103.3	103.0	88.4	88.4	88.4	103.3	103.0	88.4	88.4	88.4
All other..... do.....	95.7	95.7	93.1	93.1	93.1	95.7	95.7	93.1	93.1	93.1
28 basic commodities..... August 1939=100.....	169.7	169.8	149.6	149.6	149.6	169.7	169.8	149.6	149.6	149.6
Cotton, mid., 1 1/2" 10 mks. f. dol. per lb.....	180	187	188	188	188	180	187	188	188	188
Wheat, No. 2, hd. win. (K. C.) dol. per bu.....	1.20	1.21	1.22	1.10	1.13	1.20	1.21	1.22	1.10	1.13
Department store sales..... 1935-39=100.....	158	173	131	131	130	158	173	131	131	130
Finance:										
Bank debits, member banks in 101 cities:†										
Total..... mil. of dol.....	8,986	9,822	11,665	9,081	8,690	8,986	9,822	11,665	9,081	8,690
New York City..... do.....	3,377	3,781	14,875	3,812	3,631	3,377	3,781	14,875	3,812	3,631
Currency in circulation..... do.....	13,939	13,854	3,728	10,280	10,247	13,939	13,854	3,728	10,280	10,247
Federal Reserve bank credit, total..... do.....	4,042	3,784	3,774	2,313	2,265	4,042	3,784	3,774	2,313	2,265
Member bank reserve balances..... do.....	12,303	11,801	11,592	13,321	13,290	12,303	11,801	11,592	13,321	13,290
Excess reserves, estimated..... do.....	2,713	2,291	1,690	5,234	5,209	2,713	2,291	1,690	5,234	5,209
Finance—Continued.										
Federal Reserve reporting member banks:										
Deposits, demand, adjusted..... mil. of dol.....	28,183	27,819	27,424	24,640	24,400	28,183	27,819	27,424	24,640	24,400
Loans and investments, total..... do.....	35,908	35,075	35,054	29,385	29,132	35,908	35,075	35,054	29,385	29,132
U. S. Govt. obligations..... do.....	22,149	22,179	22,054	14,377	14,307	22,149	22,179	22,054	14,377	14,307
Commercial, industrial, and agricultural loans..... mil. of dol.....	6,353	6,330	6,270	6,568	6,501	6,353	6,330	6,270	6,568	6,501
Failures, commercial..... number.....	132	173	174	173	210	132	173	174	173	210
Bond yields (Moody's)..... percent.....	3.30	3.31	3.32	3.28	3.28	3.30	3.31	3.32	3.28	3.28
Stock prices (Stan. & Poor) Δ 1935-39=100.....	74.9	72.7	70.4	79.6	81.4	74.9	72.7	70.4	79.6	81.4
Production:										
Bituminous coal..... thous. of short tons.....	1,900	1,902	1,897	1,921	1,921	1,900	1,902	1,897	1,921	1,921
Electric power..... mil. of kw-hr.....	3,702	3,683	3,314	3,355	3,355	3,702	3,683	3,314	3,355	3,355
Petroleum..... thous. of bbl.....	3,857	3,685	4,111	4,071	4,071	3,857	3,685	4,111	4,071	4,071
Steel..... 1935-39=100.....	192.0	188.9	186.5	182.1	181.6	192.0	188.9	186.5	182.1	181.6
Freight carloadings, total..... thous. of cars.....	910	908	923	904	904	910	908	923	904	904
Miscellaneous..... do.....	433	432	407	393	393	433	432	407	393	393

* Data do not cover calendar weeks in all cases. † Preliminary. ‡ Daily average. § Index for week ended October 24, 1935.
† Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. § Direct and guaranteed. Δ 402 stocks.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942						
	Sep-tember	Sep-tember	July	August		Sep-tember	Sep-tember	July	August					
COMMODITY PRICES														
Retail prices (Fairchild's index):														
Combined index..... Dec. 31, 1930=100.....	113.1	105.2	113.1	113.1	Wholesale prices (U. S. Department of Labor):									
Apparel:														
Infants..... do.....	108.0	101.2	108.0	108.0	Continued.									
Men's..... do.....	105.2	95.5	105.1	105.2	Combined index—Continued.									
Women's..... do.....	112.7	104.1	112.8	112.7	Commodities other than farm products and foods..... 1926=100.....									
Home furnishings..... do.....	115.5	106.9	115.6	115.5	Building materials..... do.....	110.4	106.4	110.3	110.3					
Piece goods..... do.....	112.2	99.9	112.3	112.3	Brick and tile..... do.....	98.7	95.7	98.0	98.7					
Wholesale prices (U. S. Department of Labor):														
Combined index (889 quotations)*..... 1926=100.....	99.6	91.8	98.7	99.2	Cement..... do.....	94.2	92.2	94.2	94.2					
Economic classes:					Lumber..... do.....	133.2	129.1	132.9	133.0					
Manufactured products..... do.....	99.2	92.8	98.6	98.9	Paint and paint materials*..... do.....	100.4	94.7	100.7	100.1					
Raw materials..... do.....	102.2	90.0	100.1	101.2	Chemicals and allied products†..... do.....	96.2	87.4	96.7	96.2					
Semimanufactured articles..... do.....	92.9	90.3	92.8	92.7	Chemicals†..... do.....	96.3	88.2	96.5	96.3					
Farm products..... do.....	107.8	91.0	105.3	106.1	Drugs and pharmaceuticals†..... do.....	128.9	104.4	129.1	129.0					
Grains..... do.....	93.6	85.3	89.1	89.8	Fertilizer materials†..... do.....	73.2	76.6	73.1	73.3					
Livestock and poultry..... do.....	122.1	101.1	117.8	122.6	Oils and fats..... do.....	101.5	91.3	104.2	101.6					
Commodities other than farm products*..... 1926=100.....	97.7	91.9	97.0	97.5	Fuel and lighting materials..... do.....	79.0	79.2	79.0	79.0					
Foods..... do.....	102.4	89.5	99.2	100.8	Petroleum products..... do.....	60.6	61.7	60.6	60.7					
Cereal products*..... do.....	89.1	85.8	87.2	87.8	Hides and leather products..... do.....	118.1	111.3	118.2	118.2					
Dairy products..... do.....	105.5	93.3	96.0	100.2	Hides and skins..... do.....	118.0	112.1	118.5	118.8					
Fruits and vegetables..... do.....	97.5	70.7	98.5	98.0	Leather..... do.....	101.3	100.0	101.3	101.3					
Meats..... do.....	116.0	99.4	113.4	115.2	Shoes..... do.....	126.4	117.1	126.4	126.4					
					Housefurnishing goods..... do.....	102.5	97.2	102.8	102.7					
					Furnishings..... do.....	107.4	102.1	108.0	107.9					
					Furniture..... do.....	97.4	92.2	97.5	97.4					

* Preliminary.
* New series. See note on corresponding item in the September 1942 Survey.

† Revised series. See note on corresponding item in the September 1942 Survey.
‡ For monthly data beginning 1933, see p. 18 of the April 1940 Survey.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942	
	September	September	July	August		September	September	July	August
COMMODITY PRICES—Continued									
Wholesale prices—Continued.									
Commodities other than farm, etc.—Con.									
Metals and metal products.....1926=100..	*103.8	98.6	103.8	*103.8					
Iron and steel.....do.....	97.2	96.9	97.2	97.2					
Metals, nonferrous.....do.....	86.0	84.4	85.6	85.6					
Plumbing and heating equipment.....do.....	94.1	87.1	94.1	94.1					
Textile products.....do.....	97.1	89.7	97.1	97.3					
Clothing.....do.....	107.0	96.1	107.2	107.2					
Cotton goods.....do.....	112.7	104.2	112.7	112.9					
Hosiery and underwear.....do.....	69.7	64.4	69.7	69.7					
Rayon.....do.....	30.3	29.8	30.3	30.3					
Woolen and worsted goods.....do.....	111.7	101.4	111.0	111.7					
Miscellaneous.....do.....	88.8	85.1	89.8	88.9					
Automobile tires and tubes.....do.....	73.0	60.8	73.0	73.0					
Paper and pulp.....do.....	98.8	101.7	100.5	98.9					
Wholesale prices of individual commodities:									
Beef, fresh, native steers (Chi.).....dol. per lb..	.209	.176	.209	.210					
Coal:									
Bituminous, mine run, comp. dol. per short ton..	4.797	4.677	4.782	4.787					
Bituminous, prepared sizes, comp. do.....	5.050	4.883	4.989	5.021					
Cotton, mld. 15/16", avg., 10 mkts. dol. per lb..	.187	.171	.194	.186					
Cotton cloth, mill margins.....cents per lb..	22.03	20.01	21.27	22.17					
Cotton yarn, 22/1 cones (factory).....do.....	.420	.424	.421	.421					
Cottonseed oil, refined, summer, yellow, prime (N. Y.).....dol. per lb..	.136	.136	.140	.139					
Dairy products:									
Butter, 92 score (N. Y.).....do.....	.44	.37	.38	.41					
Cheese, No. 1 American (N. Y.).....do.....	.25	.26	.24	.24					
Milk, evap. (unsweetened) (N. Y.).....dol. per case..	3.90	3.85	3.75	3.75					
Milk, dealers, standard grade dol. per 100 lb..	2.85	2.49	2.76	*2.82					
Flaxseed, No. 1 (Mpls.).....dol. per bu..	2.43	1.99	2.46	2.40					
Gasoline, tank wagon (N. Y.).....dol. per gal..	.161	.149	1.86	.166					
Grain and grain products:									
Barley, No. 2 (Mpls.).....do.....	.85	.69	.80	.82					
Corn:									
No. 3 white (Chicago).....do.....	1.06	.81	1.00	1.02					
Weighted avg. 5 mkts., all grades.....do.....	.85	.73	.85	.86					
Rice, head, clean (New Orleans).....dol. per lb..	.067	.041	.070	.069					
Rye, No. 2 (Mpls.).....dol. per bu..	.65	.68	.61	.59					
Wheat:									
No. 1, Dark Nr. Spring (Mpls.).....do.....	1.19	1.14	1.14	1.13					
No. 2, Red Winter (St. Louis).....do.....	1.33	1.16	1.22	1.26					
No. 2, Hard Winter (K. C.).....do.....	1.20	1.14	1.08	1.11					
Weighted avg., 6 mkts., all grades.....do.....	1.18	1.12	1.10	1.11					
Wheat flour:									
Standard patents (Mpls.).....dol. per bbl..	5.95	6.00	5.60	5.73					
Winter straights (K. C.).....do.....	5.45	5.63	5.01	5.13					
Linseed oil (N. Y.).....do.....	.136	.114	.139	.137					
Livestock (Chicago):									
Beef steers.....dol. per 100 lb..	14.84	11.73	13.63	14.87					
Steers, corn fed.....do.....	14.33	11.71	13.13	14.49					
Calves, vealers.....do.....	14.00	13.50	13.13	13.70					
Hogs, heavy.....do.....	14.71	11.42	14.39	14.46					
Sheep, ewes.....do.....	5.94	5.14	6.00	6.19					
Sheep, lambs.....do.....	13.38	10.98	13.28	13.37					
Potatoes, white (N. Y.).....do.....	1.615	1.845	2.919	*2.150					
Rosin, gum "H" (Sav.).....do.....	3.30	2.49	3.10	2.91					
Turpentine, gum, spirits (Sav.).....dol. per gal..	.660	.756	.644	.610					
Wool, raw, Ohio and Penna. fleeces.....dol. per lb..	.527	.483	.496	.499					
Purchasing power of the dollar:									
Wholesale prices.....1923-25=100..	101.1	109.7	102.0	101.5					
Retail food prices.....do.....	99.1	114.3	101.5	99.9					
Prices received by farmers.....do.....	90.2	105.7	95.4	90.2					
Cost of living.....do.....	103.1	112.0	104.0	103.6					
CONSTRUCTION AND REAL ESTATE									
Engineering construction:									
Contract awards (E. N. R.)\$.....thous. of dol..	712,709	514,251	1,201,526	813,077					
Construction cost indexes:									
American Appraisal Co.: †									
Average, 30 cities.....1913=100..	246	221	244	245					
Atlanta.....do.....	249	218	245	248					
New York.....do.....	251	235	250	250					
San Francisco.....do.....	229	205	229	229					
St. Louis.....do.....	242	223	240	241					
Engineering News Record (all types).....1913=100..	282.4	204.5	281.6	281.6					
FINANCE									
Banking:									
Bank debits, total (141 cities).....mil. of dol..	48,114	39,976	45,659	44,899					
New York City.....do.....	18,593	15,654	17,110	17,051					
Outside New York City.....do.....	29,521	24,322	28,549	27,848					
Life insurance (Asso. of Life Ins. Pres.):									
Insurance written: ‡									
Policies and certifs., number.....thousands..	594	738	630	592					
Group.....do.....	55	62	66	42					
Industrial.....do.....	356	431	366	364					
Ordinary.....do.....	184	245	199	186					
Value, total.....thous. of dol..	527,168	699,549	*631,391	*520,430					
Group.....do.....	84,799	130,229	*151,343	83,304					
Industrial.....do.....	111,795	128,493	112,917	112,240					
Ordinary.....do.....	330,574	440,827	*367,131	*324,886					
Security markets:									
Bonds:									
Prices:									
Average price of all listed bonds (N. Y. S. E.).....dollars..	96.18	94.74	95.76	96.08					
Domestic.....do.....	97.83	98.27	97.49	97.75					
Foreign.....do.....	62.97	60.79	61.68	62.51					
FINANCE—Continued									
Security markets—Continued.									
Bonds—Continued.									
Prices—Continued.									
Value, issues listed on N. Y. S. E.:									
Face value, all issues.....mil. of dol..	65,258	58,386	63,992	65,277					
Domestic.....do.....	62,182	52,182	60,903	62,198					
Foreign.....do.....	3,074	4,195	3,089	3,079					
Market value, all issues.....do.....	62,766	53,418	61,278	62,720					
Domestic.....do.....	60,830	51,287	59,372	60,796					
Foreign.....do.....	1,936	2,131	1,905	1,924					
Stocks:									
Prices:									
Average price of all listed shares (N. Y. S. E.).....Dec. 31, 1924=100..	48.2	55.9	46.6	47.2					
Shares listed, N. Y. S. E.:									
Market value, all listed shares mil. of dol..	35,605	40,984	34,444	34,872					
Number of shares listed.....millions..	1,471	1,463	1,471	1,471					
FOODSTUFFS									
Stocks, cold-storage, end of month:									
Butter, creamery.....thous. of lb..	125,994	202,957	148,504	*152,198					
Cheese, total.....do.....	254,554	188,337	296,763	*279,905					
Eggs:									
Shell.....thous. of cases..	5,377	5,441	7,754	*6,751					
Frozen.....thous. of lb..	234,868	178,438	290,529	*272,042					
Fish, total (15th of month).....do.....	109,861	102,191	81,496	99,132					
Total meats.....mil. of lb..	517	730	729	*607					
Beef and veal.....thous. of lb..	95,182	73,866	82,647	*83,288					
Lamb and mutton.....do.....	11,267	4,993	5,487	*7,602					
Pork, total.....do.....	331,042	589,322	531,896	*421,906					
Fresh and cured.....do.....	268,781	371,362	433,547	*336,634					
Lard.....do.....	62,261	217,960	98,349	*85,274					
Poultry.....do.....	116,536	96,701	79,346	*86,645					
FUELS AND BYPRODUCTS									
Coal production:									
Anthracite.....thous. of short tons..	5,418	*5,334	5,341	5,180					
Bituminous.....do.....	48,760	47,505	47,700	47,160					
STONE, CLAY, AND GLASS									
Portland cement:									
Production.....thous. of bbl..	17,527	16,115	16,833	17,605					
Shipments.....do.....	20,150	18,284	20,501	21,282					
Stocks, finished, end of month.....do.....	12,656	17,561	18,972	*15,279					
Stocks, clinker, end of month.....do.....	3,563	4,804	5,536	*4,514					
Plate glass, polished, production.....thous. of sq. ft..	4,741	14,906	4,194	3,863					
Window glass, production.....thous. of boxes..	1,097	1,123	1,274	1,075					
Percent of capacity.....do.....	67.6	69.2	78.5	66.2					
TEXTILE PRODUCTS									
Cotton, consumption.....bales..	966,149	*877,971	*994,552	925,089					
	August	August	June	July					
EMPLOYMENT AND WAGES									
National Industrial Conference Board:									
Avg. weekly hrs. per worker in factories.....hours..	43.3	41.2	42.7	42.6					
Factory average weekly earnings.....dollars..	40.87	34.10	39.52	*39.80					
Factory average hourly earnings.....do.....	.939	.828	.917	*.928					
Labor conditions:									
Average weekly hours per worker in factories:									
U. S. Dept. of Labor (90 industries).....hours..	42.4	41.0	42.6	42.6					
Labor turn-over in mfg. establishments:									
Accession rate.....mo. rate per 100 employees..	7.90	5.43	8.25	8.28					
Separation rate, total.....do.....	7.06	4.14	6.46	6.73					
Discharges.....do.....	.42	.30	.38	.43					
Lay-offs.....do.....	.87	1.13	1.21	1.05					
Quits and miscellaneous.....do.....	5.77	2.71	4.87	5.25					
Wages:									
Factory average weekly earnings:									
U. S. Dept. of Labor (90 industries).....dollars..	39.42	31.66	*37.99	*38.56					
Durable goods.....do.....	45.64	36.55	44.02	*44.62					
Nondurable goods.....do.....	29.12	25.38	28.32	*28.66					
Factory average hourly earnings:									
U. S. Dept. of Labor (90 industries).....do.....	.862	.758	.840	.850					
Durable goods.....do.....	.963	.830	.933	.946					
Nondurable goods.....do.....	.738	.658	.727	.732					
TEXTILE PRODUCTS									
Clothing, hosiery:									
Production.....thous. of dozen pairs..	11,982	11,499	12,033	12,067					
Stocks, end of month.....do.....	22,462	23,991	21,78,78						