



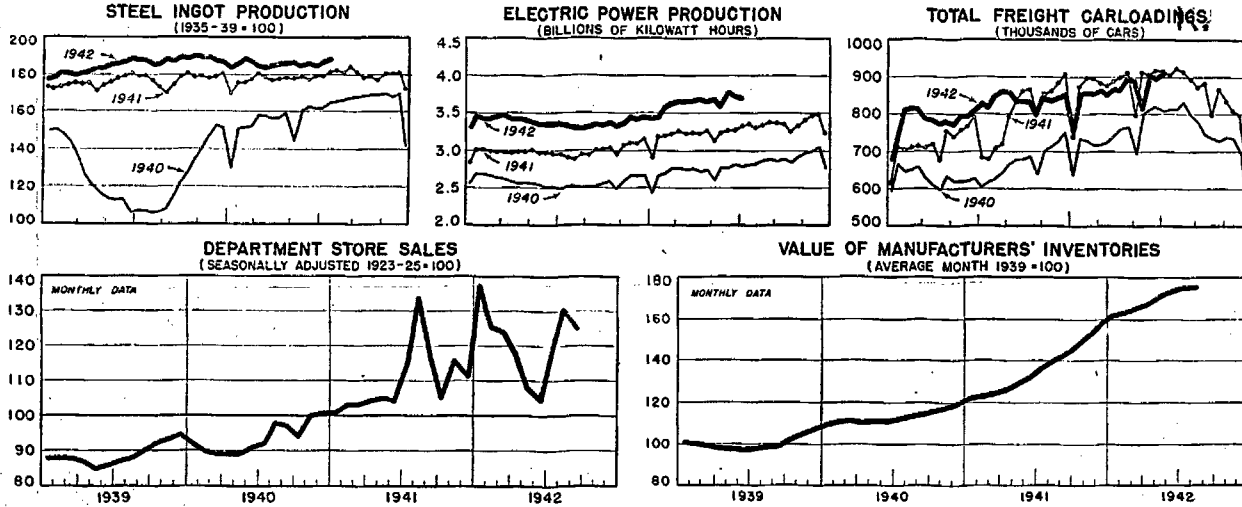
# SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., OCTOBER 15, 1942

## SELECTED BUSINESS INDICATORS



## WEEKLY BUSINESS STATISTICS\*

ITEM	1942			1941		ITEM	1942			1941	
	Oct. 10	Oct. 3	Sept. 26	Oct. 11	Oct. 4		Oct. 10	Oct. 3	Sept. 26	Oct. 11	Oct. 4
<b>Commodity prices, wholesale:</b>						<b>Finance—Continued.</b>					
All commodities..... 1926=100.....	99.7	99.4	91.6	91.6	91.6	Federal Reserve reporting member banks:					
Farm products..... do.....	108.7	107.3	90.5	90.3	90.3	Deposits, demand, adjusted, mil. of dol. ....	27,819	27,424	27,807	24,400	24,277
Food..... do.....	103.0	102.0	89.2	89.7	89.7	Loans and investments, total..... do.....	35,975	35,954	35,349	29,132	29,125
All other..... do.....	95.7	95.7	92.3	92.1	92.1	U. S. Govt. obligations <sup>2</sup> ..... do.....	22,179	22,054	21,488	14,307	14,301
28 basic commodities <sup>3</sup> ..... August 1939=100.....	169.8	169.7	154.2	165.9	165.9	Commercial, industrial, and agricultural loans..... mil. of dol. ....	6,330	6,270	6,281	6,501	6,447
Cotton, mid., 1 1/4¢, 10 mkts. t. dol. per lb. ....	1.87	1.88	1.68	1.69	1.69	Failures, commercial..... number.....	174	149	210	210	172
Wheat, No. 2, hd. win. (K. C.) dol. per bu. ....	1.21	1.22	1.13	1.13	1.15	Bond yields (Moody's) <sup>4</sup> ..... percent.....	3.31	3.32	3.32	3.28	3.29
Department store sales..... 1935-39=100.....	173	155	130	169	169	Stock prices (Stan. & Poor) <sup>5</sup> ..... 1935-39=100.....	72.7	70.4	69.7	81.4	82.7
<b>Finance:</b>						<b>Production:</b>					
Bank debits, member banks in 101 cities: †						Bituminous coal..... thous. of short tons.....	1,889	1,898	1,921	1,926	1,926
Total..... mil. of dol. ....	9,822	11,665	10,912	8,690	10,127	Electric power..... mil. of kw-hr. ....	3,683	3,720	3,355	3,331	3,331
New York City..... do.....	3,781	4,875	4,208	3,631	4,296	Petroleum..... thous. of bbl. ....	3,685	3,909	4,071	3,861	3,861
Currency in circulation..... do.....	13,854	13,728	13,529	10,247	10,199	Steel <sup>6</sup> ..... 1935-39=100.....	188.9	186.6	184.3	181.6	179.3
Federal Reserve bank credit, total..... do.....	3,784	3,774	3,581	2,265	2,244	Freight carloadings, total..... thous. of cars.....	908	898	904	918	918
Member bank reserve balances..... do.....	11,801	11,592	11,886	13,290	13,240	Miscellaneous..... do.....	432	426	393	397	397
Excess reserves, estimated..... do.....	2,291	1,690	2,034	5,209	5,193						

\* Data do not cover calendar weeks in all cases. † Preliminary. ‡ Thursday prices. § Daily average. ¶ Index for week ended October 17, 192. 0. † Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. ‡ Direct and guaranteed. ¶ 402 stocks.

## MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942	
	September	September	July	August		September	September	July	August
<b>COMMODITY PRICES</b>					<b>DOMESTIC TRADE—Continued</b>				
Cost of living (N. I. C. B.):					Department stores—Continued.				
Combined index..... 1923=100.....	98.6	90.8	97.8	98.1	Sales, total U. S., unadjusted—Continued.				
Clothing..... do.....	88.4	76.9	88.0	88.2	1935-39=100.....	159	151	97	117
Food..... do.....	102.8	89.4	100.3	101.1	Cleveland†..... do.....	167	155	105	134
Fuel and light..... do.....	90.5	89.4	90.4	90.4	Chicago†..... 1923-25=100.....	173	151	100	127
Housing..... do.....	90.8	88.9	90.8	90.8	Dallas..... do.....	136	114	88	114
Sundries..... do.....	104.7	99.8	105.0	105.0	Kansas City..... 1925=100.....	145	142	94	109
<b>CONSTRUCTION</b>					Minneapolis†..... 1935-39=100.....	123	125	81	93
Concrete pavement contract awards:					New York..... 1923-25=100.....	147	134	92	112
Total..... thous. of sq. yds. ....	20,090	6,072	14,947	13,947	Philadelphia†..... 1935-39=100.....	177	154	120	147
Airports..... do.....	16,935	1,624	11,866	10,091	Richmond*..... do.....	136	128	87	114
Roads..... do.....	1,518	2,635	1,927	2,653	St. Louis..... 1923-25=100.....	184	156	138	158
Street and alleys..... do.....	1,637	1,814	1,655	1,202	San Francisco†..... 1935-39=100.....	125	116	121	130
Construction cost indexes:					Sales, total U. S., adjusted†..... 1923-25=100.....	162	149	162	169
Associated General Contractors..... 1913=100.....	213.3	200.3	209.9	213.3	Atlanta†..... do.....	144	137	139	148
<b>DOMESTIC TRADE</b>					Chicago†..... do.....	152	141	143	157
Department stores:					Dallas..... 1923-25=100.....	155	136	143	165
Sales, total U. S., unadjusted..... 1923-25=100.....	135	125	83	103	Minneapolis†..... 1935-39=100.....	126	124	133	125
Atlanta†..... 1935-39=100.....	172	158	116	144	New York..... 1923-25=100.....	115	116	114	123
Boston..... 1923-25=100.....	108	100	67	75	Philadelphia†..... 1935-39=100.....	138	125	139	152
					Richmond*..... do.....	174	151	170	194
					St. Louis..... 1923-25=100.....	127	120	125	152
					San Francisco†..... 1935-39=100.....	176	149	166	173

\* Revised. † Preliminary. ‡ The revised series for Cleveland will be published later; for other series see note on corresponding item in the September 1942 Survey.

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Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942		
	September	September	July	August	September	September		September	September	July	August	September	September	July
<b>FINANCE</b>														
Federal Reserve banks, end of month:														
Assets, total..... mil. of dol.	25,754	24,026	25,139	25,298										
Res. bank credit outstanding, total..... do.	3,774	2,204	* 3,245	3,561										
United States securities..... do.	3,587	2,184	* 3,153	3,426										
Reserves, total..... do.	20,808	20,712	20,802	20,803										
Gold, certificates..... do.	20,576	20,461	20,546	20,575										
Liabilities, total..... do.	25,754	24,026	25,139	25,298										
Deposits, total..... do.	13,660	15,489	14,159	13,952										
Member bank reserve balances..... do.	11,592	13,227	12,492	12,338										
Excess reserves (estimated)..... do.	1,600	5,169	2,130	2,143										
Federal Reserve notes in circulation..... do.	10,658	7,234	9,721	10,157										
Reserve ratio..... do.	85.6	91.2	87.1	86.3										
Monetary statistics:														
Gold, monetary stock, U. S..... do.	* 22,754	22,761	22,744	22,756										
Currency in circulation, total..... do.	* 13,708	10,103	12,739	* 13,200										
Public finance (Federal):														
Debt, gross, end of month..... do.	86,483	51,371	77,136	81,685										
Public issues:														
Interest bearing..... do.	77,338	44,157	68,469	72,982										
Noninterest bearing..... do.	637	556	442	441										
Special issues to Government agencies and trust funds..... mil. of dol.	8,509	6,658	8,225	8,262										
Obligations fully guaranteed by U. S. Govt.: Total amount outstanding of † mil. of dol.	4,552	6,029	4,551	4,567										
Expenditures, total..... do.	5,331	1,832	5,182	5,215										
National defense..... do.	5,334	1,330	4,495	4,883										
Agricultural adjustment program*..... do.	35	32	47	30										
Unemployment relief*..... do.	40	108	70	52										
Transfers to trust account†..... do.	5	6	249	19										
Interest on debt*..... do.	224	169	35	7										
Debt retirements..... do.	(e)	8	2	(e)										
All other*..... do.	242	228	263	224										
Receipts, total..... do.	2,523	1,136	794	797										
Receipts, net*..... do.	2,527	1,135	747	587										
Customs..... do.	20	36	24	22										
Internal revenue, total..... do.	2,476	1,077	742	748										
Income taxes†..... do.	2,126	780	273	155										
Social Security taxes..... do.	43	37	53	232										
Security markets:														
Bonds:														
Prices, U. S. Treasury†..... dol. per \$100 bond.	109.8	111.1	110.2	109.9										
Yields:														
Domestic corporate (Moody's)..... percent.	3.33	3.30	3.35	3.34										
By rating:														
Aaa..... do.	2.80	2.75	2.83	2.81										
Aa..... do.	2.93	2.91	2.99	2.98										
A..... do.	3.26	3.24	3.28	3.27										
Baa..... do.	4.26	4.30	4.30	4.28										
By groups:														
Industrials..... do.	2.95	2.88	2.94	2.94										
Public utilities..... do.	3.08	3.07	3.09	3.09										
Rails..... percent.	3.95	3.95	4.02	3.98										

<b>FINANCE—Continued</b>													
Security markets—Continued.													
Bonds—Continued.													
Yields—Continued.													
U. S. Treasury bondst..... do.													
Stocks:													
Cash div. paym'ts and rates (Moody's):													
Total annual payments at current rates (600 companies)..... mil. of dol.													
Number of shares, adjusted..... millions													
Dividend rate per share (weighted average) (600 companies)..... dollars.													
Banks (21 companies)..... do.													
Industrials (492 companies)..... do.													
Insurance (21 companies)..... do.													
Public utilities (30 companies)..... do.													
Rails (36 companies)..... do.													
Yields:													
Common stocks (200, Moody's)..... percent.													
Banks (15 stocks)..... do.													
Industrials (125 stocks)..... do.													
Insurance (10 stocks)..... do.													
Public utilities (25 stocks)..... do.													
Rails (25 stocks)..... do.													
<b>TRANSPORTATION</b>													
Class I steam railways:													
Freight carloadings (Fed. Res. indexes)†													
Combined index, adjusted..... 1935-39=100.													
Coal..... do.													
Coke..... do.													
Forest products..... do.													
Grains and grain products..... do.													
Livestock..... do.													
Merchandise, l. c. l..... do.													
Ore..... do.													
Miscellaneous..... do.													
<b>FOODSTUFFS</b>													
Grains and grain products:													
Receipts, principal markets:													
Corn..... thous. of bu.													
Oats..... do.													
Wheat..... do.													
<b>METALS AND MANUFACTURES</b>													
Iron ore (Lake Superior district):													
Shipments from upper lake ports..... thous. of long tons.													
Steel ingots and steel for castings:													
Production..... thous. of short tons.													
Percent of capacity..... do.													

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942	
	August	August	June	July	August	August
<b>FINANCE</b>						
Security markets:						
Bonds:						
Prices:						
Average price of all listed bonds (N. Y. S. E.)..... dollars.	96.05	94.86	95.50	95.76		
Domestic..... do.	97.75	98.58	97.28	97.49		
Foreign..... do.	92.51	48.85	61.72	61.68		
Value, issues listed on N. Y. S. E.:						
Face value, all issues..... mil. of dol.	65,277	56,101	61,899	63,992		
Domestic..... do.	62,198	51,900	58,804	60,903		
Foreign..... do.	3,079	4,201	3,096	3,089		
Market value, all issues..... do.	62,720	53,217	59,112	61,278		
Domestic..... do.	60,796	51,165	57,201	59,372		
Foreign..... do.	1,924	2,052	1,911	1,905		
Stocks:						
Prices:						
Average price of all listed shares (N. Y. S. E.)..... Dec. 31, 1924=100.	47.2	56.5	45.3	43.6		
Shares listed, N. Y. S. E.:						
Market value, all listed shares..... mil. of dol.	34,872	41,472	33,419	34,444		
Number of shares listed..... millions.	1,471	1,461	1,470	1,471		
<b>CHEMICALS AND ALLIED PRODUCTS</b>						
Vegetable oils and products:						
Oleomargarine:						
Consumption (tax-paid, withdrawals)..... thous. of lb.	24,379	25,174	23,080	22,535		
Production..... do.	38,495	24,803	27,130	29,383		
<b>FOODSTUFFS</b>						
Fermented malt liquors:						
Production..... thous. of bbl.	6,944	6,025	6,145	6,803		
Tax-paid withdrawals..... do.	6,864	6,157	5,786	6,814		
Stocks..... do.	8,487	8,608	8,953	8,651		
Distilled spirits:						
Production..... thous. of tax gallons.	6,893	8,339	7,378	7,968		
Tax-paid withdrawals..... do.	15,379	10,085	9,215	12,801		
Stocks..... do.	529,089	522,016	541,188	537,737		
Whisky:						
Production..... do.	5,743	6,586	6,586	7,039		
Tax-paid withdrawals..... do.	10,142	7,098	6,326	8,585		
Stocks..... do.	507,493	501,587	519,197	515,847		
Rectified spirits and wines, production, total..... thous. of proof gal.						
Whisky..... do.	7,547	5,793	4,420	6,199		
Wine..... do.	6,651	4,817	3,750	5,459		
<b>LEATHER AND PRODUCTS</b>						
Leather:						
Production:						
Calf and kip..... thous. of skins.	1,090	1,181	1,031	* 1,053		
Cattle hides..... thous. of hides.	2,357	2,391	2,534	2,601		

<b>LEATHER AND PRODUCTS—Continued</b>													
Leather—Continued.													
Production—Continued.													
Goat and kid..... thous. of skins.													
Sheep and lamb..... do.													
Stocks of cattle hides and leather, end of month:													
Total..... thous. of equiv. hides.													
In process and finished..... do.													
Raw..... do.													
<b>LUMBER AND MANUFACTURES</b>													
National Lumber Mfrs. Assn.†													
Production, total..... mil. bd. ft.													
Hardwoods..... do.													
Softwoods..... do.													
Shipments, total..... do.													
Hardwoods..... do.													
Softwoods..... do.													
Stocks, gross, end of month, total..... do.													
Hardwoods..... do.													
Softwoods..... do.													
<b>METALS AND MANUFACTURES</b>													
Foundry equipment:†													
New orders, net, total..... 1937-39=100.													
New equipment..... do.													
Repairs..... do.													
<b>PAPER AND PRINTING</b>													
Wood pulp:													
Production, total, all grades..... short tons.													
Sulphate, total..... do.													
Unbleached..... do.													
Sulphite, total..... do.													
Bleached..... do.													
Soda..... do.													
Groundwood..... do.													
Stocks, end of month, total, all grades..... do.													
Sulphate, total..... do.													
Unbleached..... do.													
Sulphite, total..... do.													
Bleached..... do.													
Soda..... do.													
Groundwood..... do.													
<b>TENTILE PRODUCTS</b>													
Cotton manufactures:													
Finished cotton cloth, production:													
Bleached, plain..... thous. of yd.													
Dyed, colors..... do.													
Dyed, black..... do.													
Printed..... do.													

\* Revised. † Preliminary. \* Less than \$500,000.  
 † New series. See note on corresponding item in the September 1942 Survey.  
 † Revised series. See note on corresponding item in the September 1942 Survey.  
 † The total includes guaranteed debentures of certain agencies not shown separately.  
 † Partially tax-exempt bonds.