



# SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., JULY 9, 1942

## SUMMARY OF BUSINESS TRENDS

A NEW all-time high was reached in civil nonagricultural employment during May with a total of 41,200,000 reported, a contraseasonal increase of nearly 330,000 from April and an increase of 120,000 from the previous peak of last December. Employment figures reveal significant trends relating to the expansion of industrial activity under the stimulus of the war program. Since May 1941, employment has increased almost 2.3 millions or 6 percent. Nearly half this increase is concentrated in manufacturing industries. Government services, contract construction, transportation, and other public utilities also show large gains.

For the first time since last November, automobile plants reported an employment increase (5.6 percent from April to May), indicating the important part that these converted plants are beginning to play in the production of war materials. Among other war industries that continue to register employment gains are shipbuilding, aircraft, engines, machine tools, foundries and machine shops, and ammunition and firearms. Material shortages combined with conversion lay-offs, however, brought reduced employment in a number of durable and nondurable industries. Among the more important are the tinwear, radio, typewriter, and rubber goods industries.

May indexes of factory employment and pay rolls were the highest on record, the gain over a year period being 9.7 and

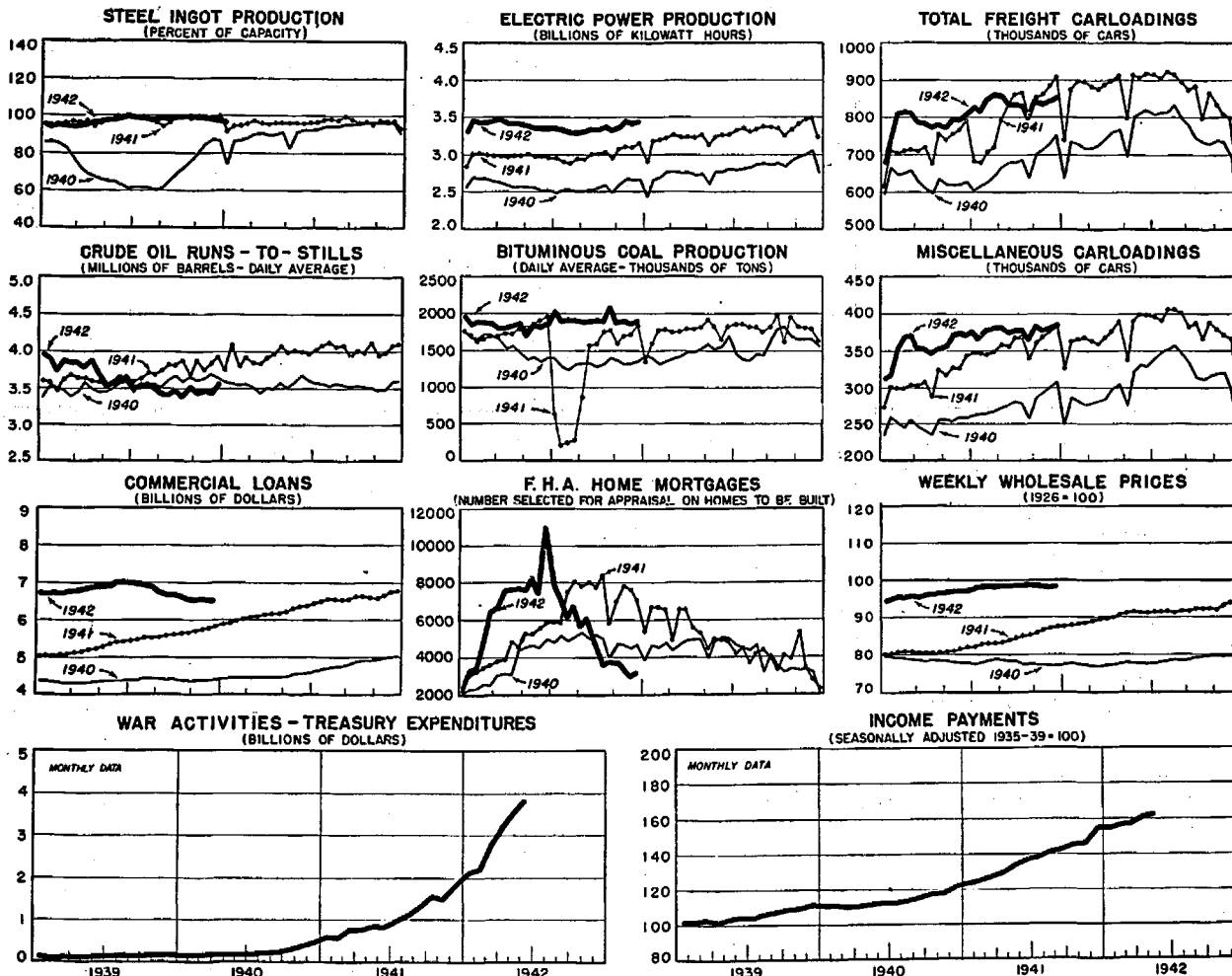
33.7 percent, respectively. The payroll increase was nearly 4 times the employment expansion as a result of longer working hours, overtime pay, and wage-rate increases. The increase in wages and salaries was primarily responsible for the 1-point rise from April to May in the adjusted index of total income payments which now stands at 163 percent of the 1935-39 average.

During May retail trade continued the decline that began last February. Sales of all retail stores are estimated at \$4,437 million compared with \$4,467 million in April and \$4,930 million in May a year ago. When allowance is made for the substantial price advances over the 12-month period, the physical volume of retail trade has fallen approximately 21 percent.

A slight decline from April to May to sales of durable goods stores, in contrast to the usual seasonal rise, resulted in a 7-percent drop in the Department of Commerce adjusted index of such sales. This index, standing at 97, is below the 1935-39 average for the first time since 1938. For nondurable goods stores there was little change in either dollar sales or the adjusted index.

The decline in retail sales and the job openings available in other lines are reflected in the employment situation. Since May 1941, employment in retail trade has fallen 2 percent and in wholesale trade over 1 percent. Employment in almost all wholesale and retail trades declined from April to May.

## SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS •

[Weekly average, 1935-39=100, except as indicated; data beginning January 1939 for most of the series on a 1935-39 base and 1939 and 1940 data for the New York Times index of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-26, of the November 1941 Survey]

ITEM	1942					1941		1940		ITEM	1942					1941		1940	
	July 4	June 27	June 20	June 13	June 6	July 5	June 28	July 6	June 29		July 4	June 27	June 20	June 13	June 6	July 5	June 28	July 6	June 29
Business activity:†										Distribution—Continued.									
New York Times†	130.2	130.0	131.4	131.0	131.1	132.1	132.1	107.1	109.6	Department store sales.....	100	116	117	135	86	109	67	89	
Barron's 1923-25=100.....	146.9	146.5	146.9	146.8	148.5	138.5	139.0	113.5	113.1	Employment, Detroit, factory, 1923-25=100.....			123.0			119.6		96.0	
Business Weeks, 1923-25=100.....	182.2	181.5	182.1	183.0	180.9	162.0	162.0	125.9	125.9	Finance:									
Commodity prices, wholesale:										Bond yields.....	83.2	83.2	83.2	83.5	83.5	81.7	82.0	88.9	89.9
Dept. of Labor:										Stock prices.....	65.7	65.1	66.1	66.0	64.8	82.7	82.8	82.8	83.3
Combined index, 1926=100.....	98.4	98.1	98.4	98.7	97.7	87.7	87.7	77.5	77.1	Banking:									
Farm products.....	104.6	104.5	104.3	105.6	84.1	84.2	66.7	65.7	65.7	Federal Reserve reporting member banks:									
Food.....	99.3	99.4	99.5	99.7	84.1	84.3	70.4			Loans, total.....	125.4	125.1	125.8	126.6	127.3	122.0	120.5	98.8	98.5
All other.....	96.0	95.9	95.9	95.9	89.2	89.1	82.4			Currency in circulation.....	195.9	193.1	192.3	192.1	191.6	152.8	150.0	124.8	123.1
28 basic commodities⊙.....	167.1	167.2	166.8	166.5	166.0	146.1	149.1	110.7	110.2	Failures, commercial, 1939=100.....	65.7	70.0	63.6	61.1	67.6	76.3	80.9	91.5	101.1
Fisher's index, 1926=100:										Production:									
Combined index.....	108.2	106.6	106.5	106.6	106.7	94.3	95.1	82.2	82.1	Bituminous coal†.....	145.1	141.9	144.5	142.5	153.5	143.9	111.3	104.6	104.6
Copper, electrolytic.....	112.9	112.9	112.9	112.9	112.9	112.9	112.9	103.3	104.3	Electric power.....	162.3	161.2	162.6	158.3	136.3	148.2	113.9	124.9	124.9
Cotton, average, 10 markets†.....	179.0	175.3	173.1	171.1	175.6	132.3	133.2	97.1	97.9	Petroleum‡.....	117.5	117.5	116.9	113.6	115.5	121.5	113.8	115.0	115.0
Construction contracts.....		421.8	357.3			171.8		170.9		Steel⊕.....	183.6	186.5	187.1	189.0	189.0	169.9	180.6	129.8	151.3
Distribution:																			
Carloadings.....	130.9	129.6	127.7	131.1	113.6	139.3	97.7	115.4											

• Data do not cover calendar weeks in all cases. †Seasonally adjusted. ‡Daily average. ⊕Index for week ended July 11 is 185.9.  
 §For New York Times index, computed normal=100; this index has been revised back to January 1941; 1941 and 1942 data are shown on the revised basis beginning with the Jan. 15, 1942, and Feb. 26, 1942, issues, respectively. The Business Week index has also been revised for 1941 and 1942; 1941 data are correct as published only beginning with the issue of Feb. 5, 1942; 1942 revisions were first shown in the issue of Mar. 19.  
 ⊙Thursday prices; August 1939=100. \*Preliminary. †Data revised beginning January 1939.

WEEKLY BUSINESS STATISTICS •

ITEM	1942					1941		1940		1939	
	July 4	June 27	June 20	June 13	June 6	July 5	June 28	July 6	June 29	July 8	July 1
<b>COMMODITY PRICES, WHOLESALE</b>											
Copper, electrolytic, New York†..... dol. per lb.....	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.108	0.109	0.098	0.098
Cotton, middling, 1½¢, average 10 markets†..... do.....	.195	.191	.188	.186	.191	.144	.145	.106	.107		
Food index (Dun and Bradstreet)..... do.....	3.68	3.66	3.67	3.66	3.66	3.06	3.08	2.24	2.20	2.17	2.18
Finished steel, composite*..... dol. per ton.....	56.73	56.73	56.73	56.73	56.73	56.73	56.73	56.60	56.60	55.70	55.70
Wheat, No. 2, Hard Winter (Kansas City)..... dol. per bu.....	1.09	1.11	1.14	1.12	1.10	.98	.98	.72	.75	.69	.70
<b>FINANCE</b>											
<b>Banking:</b>											
Debits, weekly reporting member banks in 101 cities, total⊙..... mil. of dol.....	11,174	9,497	10,161	8,668	9,066	11,006	8,635	8,698	6,678	7,186	7,421
New York City⊙..... do.....	4,719	3,581	3,991	3,450	3,442	4,834	3,441	3,845	2,812	3,334	3,344
Federal Reserve banks:											
Federal Reserve bank credit, total..... do.....	2,873	2,698	2,803	2,708	2,723	2,273	2,249	2,503	2,511	2,569	2,567
U. S. Government securities..... do.....	2,728	2,583	2,579	2,568	2,532	2,184	2,184	2,450	2,473	2,551	2,551
Member bank reserve balances..... do.....	12,192	12,623	12,706	12,629	12,653	13,125	12,985	13,737	13,723	10,151	10,116
Excess reserves, estimated..... do.....	2,259	2,648	2,791	2,782	2,783	5,265	5,145	6,812	6,801	4,292	4,243
Federal Reserve reporting member banks:											
Deposits, demand, adjusted..... do.....	25,802	25,948	26,058	26,022	25,483	23,949	24,046	20,510	20,681	17,109	17,220
Deposits, time..... do.....	5,995	5,980	5,107	5,094	5,092	5,419	5,410	5,331	5,312	5,229	5,237
Investments, total..... do.....	21,642	20,869	20,901	20,892	20,974	17,872	17,955	15,124	15,146	13,688	13,862
U. S. Government direct obligations..... do.....	16,200	15,816	15,818	15,289	14,559	11,255	11,274	9,202	9,202	8,485	8,423
Obligations guaranteed by U. S. Govt..... do.....	2,032	2,045	2,046	2,057	2,667	3,038	3,030	2,405	2,408	2,150	2,148
Loans, total..... do.....	10,740	10,718	10,776	10,844	10,905	10,453	10,324	8,462	8,435	8,142	8,089
Commer'ial, indust'l, and agricult'l loans..... do.....	6,469	6,505	6,546	6,552	6,542	5,895	5,825	4,428	4,399	3,572	3,583
Interest rates, call loan†..... percent.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loan†..... do.....	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Currency in circulation..... mil. of dol.....	12,431	12,250	12,202	12,188	12,155	9,695	9,515	7,918	7,809	7,096	7,005
Exchange rates: Pound sterling†..... dollars.....	*4.035	*4.035	*4.035	*4.035	*4.035	*4.031	*4.030	*3.791	*3.793	4.681	4.681
Failures, commercial..... number.....	186	198	180	173	191	216	229	259	286	208	264
<b>Security markets:</b>											
Bond sales (N. Y. S. E.)..... thous. of dol. par value.....	33,141	28,799	27,508	28,444	35,243	28,520	51,590	18,400	24,370	17,840	28,970
Bond yields (Moody's)†..... percent.....	3.37	3.37	3.37	3.38	3.38	3.31	3.32	3.60	3.64	3.71	3.71
Stock sales (N. Y. S. E.)..... thous. of shares.....	1,417	1,412	1,704	1,678	2,162	1,657	2,704	1,355	3,585	1,442	3,126
Stock prices (N. Y. Times)†..... dol. per share.....	71.09	70.42	71.54	71.44	70.12	89.51	89.60	89.61	90.12	95.42	94.63
Stock prices (Stand. and Poor's) (402)†..... 1935-39=100.....	65.5	65.3	67.4	66.5	65.3	80.5	80.4	79.8	78.4	88.0	87.4
Industrials (354)..... do.....	67.6	68.2	69.7	68.4	67.2	81.0	80.8	78.1	77.0	87.9	87.4
Public utilities (28)..... do.....	57.1	57.4	59.4	59.9	58.4	80.8	81.0	93.5	91.2	96.8	95.7
Railroads (20)..... do.....	59.8	58.4	59.0	59.1	59.6	70.8	71.1	64.7	62.1	65.5	64.7
<b>PRODUCTION, CONSTRUCTION, AND DISTRIBUTION</b>											
<b>Production:</b>											
Bituminous coal..... thous. of short tons.....	1,896	1,854	1,888	1,863	2,006	1,881	1,455	1,367	1,186	1,119	1,119
Electric powerΔ..... mil. of kw.-hr.....	3,457	3,434	3,464	3,372	2,904	3,157	2,425	2,680	2,145	2,396	2,396
Petroleum†..... thous. of bbl.....	3,719	3,721	3,700	3,602	3,658	3,847	3,602	3,640	3,530	3,463	3,463
Steel⊕..... pct. of capacity.....	96.5	98.0	98.3	99.3	91.8	91.8	90.9	74.2	86.5	54.3	54.3
Construction contract awards†..... thous. of dol.....			39,665	33,598			16,159		16,068		16,592
<b>Distribution:</b>											
Freight carloadings, total..... cars.....	853,441	844,913	832,726	854,689	740,493	908,604	637,169	752,647	555,152	661,404	661,404
Coal..... do.....	166,151	164,500	163,734	163,341	93,968	170,884	103,555	123,861	85,897	104,670	104,670
Coke..... do.....	14,123	14,309	14,231	13,885	12,638	14,023	10,439	10,816	5,600	6,104	6,104
Forest products..... do.....	52,352	49,970	48,261	53,319	37,287	46,404	25,019	35,884	22,016	33,010	33,010
Grains and grain products..... do.....	44,066	38,946	34,696	35,871	50,921	52,931	47,628	44,778	53,485	51,491	51,491
Livestock..... do.....	11,031	11,031	11,031	11,031	7,970	9,470	8,876	11,041	9,418	10,415	10,415
Merchandise, l. c. l..... do.....	92,209	94,075	94,556	97,587	138,010	159,300	127,236	149,432	127,601	153,457	153,457
Ors..... do.....	85,167	82,264	86,285	92,453	71,756	78,025	53,778	67,500	36,423	44,102	44,102
Miscellaneous..... do.....	385,697	379,818	377,207	385,356	327,337	332,567	248,638	308,353	214,653	258,155	258,155
<b>Receipts:</b>											
Cattle and calves†..... thousands.....	227	217	228	228	156	194	164	185	185		
Hogs†..... do.....	314	311	343	329	195	261	232	343			

⊙ Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities; the former series for 141 cities is no longer available weekly.  
 † Daily average. • Data do not cover calendar weeks in all cases. \* Free rate.  
 † Revised series. See table 32, pp. 24-25 of the November 1941 Survey for stock prices beginning January 1939 and cotton prices beginning August 1939.  
 \* New series. This series replaces the iron and steel composite price, which has been discontinued by the compiling source.  
 ⊕ Rate for week ended July 11 is 97.7; data for 1942 are based on estimated capacity as of Dec. 31, 1941, of 88,570,000 tons of steel ingots and steel for castings.  
 † Comparable data are not available prior to 1940 because of a change in the markets included in the data beginning with that year.  
 Δ 1941 data are shown on a revised basis beginning with the Jan. 15, 1942, issue; 1941 and earlier revisions not published are available on request.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942		1941		1942		
	June	June	April	May	May	May	May	March	April		
<b>COMMODITY PRICES</b>					<b>BUSINESS INDEXES</b>						
Prices received by farmers: U. S. Department of Agriculture:					Income payments: <sup>†</sup> Indexes, adjusted:						
Combined index..... 1909-14=100.....					Total income payments..... 1935-39=100.....						
Chickens and eggs..... do.....					Salaries and wages..... do.....						
Cotton and cottonseed..... do.....					Total nonagricultural income..... do.....						
Dairy products..... do.....					Total..... mil. of dol.....						
Fruits..... do.....					Salaries and wages: Total \$..... do.....						
Grains..... do.....					Commodity-producing industries mil. of dol.....						
Meat animals..... do.....					Work-relief wages..... do.....						
Truck crops..... do.....					Direct and other relief..... do.....						
Miscellaneous..... do.....					Soc. sec. benefits and other lab. inc. do.....						
					Dividends and interest..... do.....						
<b>CONSTRUCTION AND REAL ESTATE</b>					Entrepreneurial income and net rents and royalties..... mil. of dol.....						
Highway construction:					Total nonagricultural income..... do.....						
Concrete pavement contract awards:					Mfrs. orders, shipments, and inventories: <sup>*</sup>						
Total..... thous. of sq. yd.....					New orders, total..... Jan. 1939=100.....						
Airports..... do.....					Durable goods..... do.....						
Roads..... do.....					Electrical machinery..... do.....						
Streets and alleys..... do.....					Other machinery..... do.....						
					Iron and steel and their products..... do.....						
<b>DOMESTIC TRADE</b>					Other durable goods..... do.....						
Mail-order and store sales:					Nondurable goods..... do.....						
Total sales, 2 companies..... thous. of dol.....					Shipments, total average month 1939=100.....						
Montgomery Ward & Co..... do.....					Durable goods..... do.....						
Sears, Roebuck & Co..... do.....					Automobiles and equipment..... do.....						
					Electrical machinery..... do.....						
					Other machinery..... do.....						
					Iron and steel and their products..... do.....						
					Trans. equip. (exc. automobiles)..... do.....						
					Other durable goods..... do.....						
					Nondurable goods..... do.....						
					Chemicals and allied products..... do.....						
					Food and kindred products..... do.....						
					Paper and allied products..... do.....						
					Petroleum refining..... do.....						
					Rubber products..... do.....						
					Textile-mill products..... do.....						
					Other nondurable goods..... do.....						
					Inventories, total..... do.....						
					Durable goods..... do.....						
					Automobiles and equipment..... do.....						
					Electrical machinery..... do.....						
					Other machinery..... do.....						
					Iron and steel and their products..... do.....						
					Transportation equipment..... do.....						
					Other durable goods..... do.....						
					Nondurable goods..... do.....						
					Chemicals and allied products..... do.....						
					Food and kindred products..... do.....						
					Paper and allied products..... do.....						
					Petroleum refining..... do.....						
					Rubber products..... do.....						
					Textile-mill products..... do.....						
					Other nondurable goods..... do.....						
					Banking: <sup>‡</sup>						
					Installment loans to consumers: <sup>*</sup>						
					By credit unions:						
					Loans made..... mil. of dol.....						
					Repayments..... do.....						
					Amount outstanding, end of month..... mil. of dol.....						
					By industrial banking companies:						
					Loans made..... do.....						
					Repayments..... do.....						
					Amount outstanding, end of month..... mil. of dol.....						
					By personal finance companies:						
					Loans made..... do.....						
					Repayments..... do.....						
					Amount outstanding, end of month..... mil. of dol.....						
					Securities issued (Sec. and Exch. Com.):						
					Estimated gross proceeds, total..... mil. of dol.....						
					By types of security:						
					Bonds, notes, and debentures..... do.....						
					Preferred stock..... do.....						
					Common stock..... do.....						
					By types of issuers:						
					Corporate, total..... do.....						
					Industrial..... do.....						
					Public utility..... do.....						
					Rail..... do.....						
					Other..... do.....						
					Noncorporate, total..... do.....						
					U. S. Government and agencies..... do.....						
					State and municipal..... do.....						
					New corporate security issues:						
					Estimated net proceeds, total..... do.....						
					Proposed uses of proceeds:						
					New money, total..... do.....						
					Plant and equipment..... do.....						
					Working capital..... do.....						
					Repayment of debt and retirement of stock, total..... mil. of dol.....						
					Funded debt..... do.....						
					Other debt..... do.....						
					Preferred stock..... do.....						

† Revised. \* Preliminary. † Less than \$500,000. \* New series. See note on corresponding item in the June 1942 Survey. ‡ Revised series. See note on corresponding item in the June 1942 Survey. § Data for May 1942 are for 5 weeks; other months, 4 weeks. ¶ Data for distributive and service industries and Government included in the total but not available for publication separately.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942		
	May	May	March	April	May	May		March	April	May	May	March	April	
<b>FINANCE—Continued</b>					<b>FOODSTUFFS—Continued</b>									
<b>Security markets:</b>					<b>Pork (including lard):</b>									
<b>Bonds:</b>					<b>Consumption, apparent.....thous. of lb.</b>					(*) 661,328 648,483 669,803				
<b>Prices:</b>					<b>Production (inspected slaughter) total.....do.</b>					782,338 723,277 725,295 741,802				
<b>Standard and Poor's Corporation:</b>					<b>Raw sugar, United States:</b>									
<b>High grade (15 bonds).....dol. per \$100 bond..</b>					<b>Meltings, 8 ports.....long tons..</b>					261,834 426,159 271,426 319,209				
117.7 117.0 116.7 117.8					<b>Stocks at refineries, end of month.....do.</b>					164,873 608,701 209,257 179,311				
<b>Medium and lower grade:</b>					<b>FUELS AND BYPRODUCTS</b>									
<b>Composite (50 bonds).....do.</b>					<b>Bituminous coal:</b>									
98.9 99.3 98.8 99.3					<b>Industrial consumption, total</b>									
<b>Industrials (10 bonds).....do.</b>					<b>thous. of short tons..</b>					34,496 31,199 36,443 * 34,526				
107.4 102.4 106.1 107.1					<b>Beehive coke ovens.....do.</b>					1,099 580 1,024 1,029				
<b>Public utilities (20 bonds).....do.</b>					<b>Byproduct coke ovens.....do.</b>					7,451 6,871 7,372 * 7,173				
102.2 105.2 101.8 102.3					<b>Cement mills.....do.</b>					647 596 543 571				
<b>Rails (20 bonds).....do.</b>					<b>Coal-gas retorts.....do.</b>					145 134 153 144				
87.1 89.4 88.6 88.4					<b>Electric power utilities.....do.</b>					5,101 4,916 5,011 * 4,717				
<b>Defaulted (15 bonds).....do.</b>					<b>Railways (class I).....do.</b>					9,394 7,755 9,723 * 9,189				
26.4 21.0 27.6 26.7					<b>Steel and rolling mills.....do.</b>					819 837 957 863				
<b>Domestic municipals (15 bonds).....do.</b>					<b>Other industrial.....do.</b>					9,840 9,240 11,660 10,840				
122.1 128.2 119.7 122.1					<b>Stocks, industrial and retail dealers, end of month, total.....thous. of short tons..</b>					67,409 37,483 57,221 * 61,836				
<b>Sales (Securities and Exchange Commission):</b>					<b>Industrial, total.....do.</b>					60,609 32,583 51,761 * 55,746				
<b>Total on all registered exchanges:</b>					<b>Byproduct coke ovens.....do.</b>					9,176 4,725 7,891 * 8,409				
<b>Market value.....thous. of dol.</b>					<b>Cement mills.....do.</b>					876 483 743 813				
91,837 119,252 137,003 99,075					<b>Coal-gas retorts.....do.</b>					331 182 293 * 301				
<b>Face value.....do.</b>					<b>Electric power utilities.....do.</b>					15,854 8,991 13,891 14,767				
179,690 218,628 306,812 202,862					<b>Railways (class I).....do.</b>					11,473 6,135 9,910 10,816				
<b>On New York Stock Exchange:</b>					<b>Steel and rolling mills.....do.</b>					1,099 737 1,013 1,050				
<b>Market value.....do.</b>					<b>Other industrial.....do.</b>					21,800 11,350 18,030 19,590				
80,772 100,577 121,066 86,629					<b>Retail dealers, total.....do.</b>					6,800 4,900 5,460 6,090				
<b>Face value.....do.</b>					<b>Coke:</b>									
165,276 196,932 286,211 186,165					<b>Production:</b>									
<b>Yields:</b>					<b>Beehive.....do.</b>					700 571 652 655				
<b>Standard and Poor's Corporation:</b>					<b>Byproduct.....do.</b>					5,276 4,852 5,200 5,059				
<b>Domestic municipals (15 bonds).....percent..</b>					<b>Stocks, end of month:</b>									
2.45 2.14 2.58 2.44					<b>Byproduct plants, total.....do.</b>					1,432 1,405 1,430 1,448				
<b>Stocks:</b>					<b>At furnace plants.....do.</b>					975 741 920 963				
<b>Prices:</b>					<b>At merchant, plants.....do.</b>					457 664 509 485				
<b>Standard and Poor's Corporation:</b>					<b>LEATHER AND PRODUCTS</b>									
<b>Combined index (402 stocks).....1935-39=100</b>					<b>Production, boots, shoes, and slippers:</b>									
63.2 77.1 66.0 63.3					<b>Total.....thous. of pairs..</b>					40,410 41,853 45,106 * 45,590				
<b>Industrials (354 stocks).....do.</b>					<b>Athletic.....do.</b>					421 437 572 620				
64.7 77.3 67.2 64.8					<b>All fabric (satin, canvas, etc).....do.</b>					475 594 643 535				
<b>Capital goods (116 stocks).....do.</b>					<b>Part fabric and part leather.....do.</b>					881 910 1,247 * 1,056				
66.3 79.6 70.8 67.8					<b>High and low cut, leather, total.....do.</b>					33,866 34,766 38,220 * 38,362				
<b>Consumers goods (191 stocks).....do.</b>					<b>Government shoes *.....do.</b>					3,449 1,149 2,954 * 3,858				
62.9 74.8 63.9 61.8					<b>Civilian shoes:</b>									
<b>Public utilities (28 stocks).....do.</b>					<b>Boys' and youths'.....do.</b>					1,376 1,664 1,513 * 1,526				
57.2 78.9 60.5 56.5					<b>Infants'.....do.</b>					2,179 2,289 2,340 * 2,372				
<b>Rails (20 stocks).....do.</b>					<b>Misses' and children's.....do.</b>					3,946 3,833 3,760 * 3,751				
60.3 70.7 65.0 61.1					<b>Men's.....do.</b>					8,584 10,184 9,640 * 9,730				
<b>Sales (Securities and Exchange Commission):</b>					<b>Women's.....do.</b>					14,932 15,647 18,013 * 17,127				
<b>Total on all registered exchanges:</b>					<b>Slippers and moccasins for housewear.....thous. of pairs..</b>					3,500 3,993 3,297 * 3,607				
<b>Market value.....thous. of dol.</b>					<b>All other footwear.....do.</b>					1,267 1,153 1,127 * 1,410				
265,455 384,462 341,230 * 272,889					<b>LUMBER AND MANUFACTURES</b>									
<b>Shares sold.....thousands..</b>					<b>National Lumber Mfrs. Assn.†</b>									
12,625 17,618 16,391 * 13,613					<b>Production, total.....mil. bd. ft.</b>					2,680 2,843 2,404 2,645				
<b>On New York Stock Exchange:</b>					<b>Hardwoods.....do.</b>					379 385 361 386				
<b>Market value.....thous. of dol.</b>					<b>Softwoods.....do.</b>					2,301 2,458 2,043 2,259				
226,102 323,885 287,785 226,187					<b>Shipments, total.....do.</b>					2,955 2,839 2,735 3,087				
<b>Shares sold.....thousands..</b>					<b>Hardwoods.....do.</b>					415 413 568 383				
9,685 13,194 12,175 10,079					<b>Softwoods.....do.</b>					2,540 2,426 2,367 2,704				
<b>Yields:</b>					<b>Stocks, gross, end of month, total.....do.</b>					5,004 6,711 5,595 5,235				
<b>Preferred stocks, high-grade (15 stocks), Standard and Poor's Corporation.....percent..</b>					<b>Hardwoods.....do.</b>					1,313 1,522 1,346 1,349				
4.48 4.15 4.38 4.52					<b>Softwoods.....do.</b>					3,691 5,189 4,249 3,886				
<b>TRANSPORTATION</b>					<b>Southern pine:</b>									
<b>Financial operations (Class I steam railways):</b>					<b>Orders, new.....do.</b>					795 970 974 995				
<b>Operating revenues, total.....thous. of dol.</b>					<b>Orders, unfilled, end of month.....do.</b>					887 616 940 943				
601,002 442,286 540,118 * 572,531					<b>Production†.....do.</b>					782 962 787 797				
<b>Freight.....do.</b>					<b>Shipments†.....do.</b>					851 904 892 992				
487,982 370,903 445,490 468,007					<b>Stocks, end of month.....do.</b>					938 1,795 1,202 1,007				
<b>Passenger.....do.</b>					<b>Western pine:</b>									
74,345 37,493 59,106 66,116					<b>Orders, new.....do.</b>					554 580 477 667				
<b>Operating expenses.....do.</b>					<b>Orders, unfilled, end of month.....do.</b>					630 535 472 609				
375,440 296,590 360,011 * 366,756					<b>Production†.....do.</b>					487 * 579 359 470				
<b>Net railway operating income.....do.</b>					<b>Shipments†.....do.</b>					533 * 525 469 529				
109,628 88,104 92,359 * 102,034					<b>Stocks, end of month.....do.</b>					1,229 1,523 1,334 1,275				
<b>CHEMICALS AND ALLIED PRODUCTS</b>					<b>West coast woods:</b>									
<b>Paint sales:</b>					<b>Orders, new.....do.</b>					958 787 759 1,030				
<b>Paint, varnish, lacquer, and fillers:†</b>					<b>Orders, unfilled, end of month.....do.</b>					1,087 787 891 1,029				
<b>Total.....thous. of dol.</b>					<b>Production†.....do.</b>					730 672 682 747				
49,204 58,413 48,070 50,530					<b>Shipments†.....do.</b>					583 754 742 877				
<b>Classified, total.....do.</b>					<b>Stocks, end of month.....do.</b>					835 867 929 875				
44,141 53,062 42,617 44,849					<b>TEXTILE PRODUCTS</b>									
<b>Industrial.....do.</b>					<b>Clothing, hosiery:</b>									
18,140 20,544 18,898 19,009					<b>Production.....thous. of dozen pairs..</b>					11,913 12,621 12,951 * 12,720				
<b>Trade.....do.</b>					<b>Stocks, end of month.....do.</b>					20,804 25,493 21,194 20,390				
28,000 32,518 23,719 25,840					<b>Wool:</b>									
<b>Unclassified.....do.</b>					<b>Consumption (scoured basis):†</b>									
5,064 5,351 5,453 5,681					<b>Apparel class.....thous. of lb.</b>					44,352 40,716 53,880 * 44,740				
<b>Cellulose plastic products:</b>					<b>Carpet class.....do.</b>					388 10,904 6,555 * 2,544				
<b>Nitro-cellulose, sheets, rods, and tubes:</b>					<b>Machinery activity (weekly average):†</b>									
<b>Consumption.....thous. of lb.</b>					<b>Looms:</b>									
186 215 242 245					<b>Woolen and worsted:</b>									
<b>Production.....do.</b>					<b>Broad.....thous. of active hours..</b>					2,791 2,492 2,602 * 2,754				
1,296 1,372 1,434 1,415					<b>Narrow.....do.</b>					81 91 95 86				
<b>Shipments.....do.</b>					<b>Carpet and rug.....do.</b>					145 241 177 * 136				
1,305 1,315 1,394 1,526					<b>Spinning spindles:</b>									
<b>Cellulose-acetate, sheets, rods, and tubes:</b>					<b>Woolen.....do.</b>					124,204 106,881 116,996 * 125,659				
<b>Consumption.....thous. of lb.</b>					<b>Worsted.....do.</b>					116,753 119,838 99,935 * 114,464				
53 14 22 50														
<b>Production.....do.</b>														
465 524 519 568														
<b>Shipments.....do.</b>														
483 472 486 588														
<b>Moulding composition:</b>														
<b>Production.....do.</b>														
3,179 2,319 3,644 3,607														
<b>Shipments.....do.</b>														
3,054 2,146 3,444 3,461														
<b>ELECTRIC POWER</b>														
<b>Electric power, production, total * mil. of kw.-hr.</b>														
14,988 13,622 15,053 * 14,588														
<b>By source:</b>														
<b>Fuel.....do.</b>														
9,630 9,367 9,438 * 8,979														
<b>Waterpower.....do.</b>														
5,358 4,255 5,615 * 5,609														
<b>By type of producer:</b>														
<b>Privately and municipally owned electric utilities.....mil. of kw.-hr.</b>														
13,326 12,203 13,322 12,949														
<b>Other producers.....do.</b>														
1,662 1,420 1,731 * 1,639														
<b>FOODSTUFFS</b>														
<b>Dairy products, production:</b>														
<b>Butter, creamery (factory).....thous. of lb.</b>														
204,955 218,118 137,010 150,695														
<b>Cheese, total (factory).....do.</b>														
136,280 98,210 88,770 103,030														
<b>Condensed and evaporated milk, case goods:</b>														
<b>Condensed, sweetened.....thous. of lb.</b>														
4,356 10,130 5,426 4,404														
<b>Evaporated, unsweetened.....do.</b>														
440,682 350,495 335,203 356,799														
<b>Total meats:</b>														
<b>Consumption, apparent.....mil. of lb.</b>														
(*) 1,285 1,282 1,338														
<b>Production (inspected slaughter).....do.</b>														
1,374 1,327 1,345 1,376														
<b>Beef and veal:</b>														
<b>Consumption, apparent.....thous. of lb.</b>														
(*) 558,783 560,617 598,990														
<b>Production (inspected slaughter).....do.</b>														
530,200 538,542 545,801 566,213														
<b>Lamb and mutton:</b>														
<b>Consumption, apparent.....do.</b>														
(*) 65,301 73,311 69,433														
<b>Production (inspected slaughter).....do.</b>														
61,158 64,752 73,422 68,331														

\* Revised. \* Data for April are the latest available. \*New series. See note on corresponding item in the June 1942 Survey. † Revised series. See note on corresponding item in the June 1942 Survey. † See note on corresponding item in the June 1942 Survey. † March is for 5 weeks; other months, 4 weeks.