

SURVEY OF CURRENT BUSINESS **WEEKLY SUPPLEMENT**



UNITED STATES DEPARTMENT OF COMMERCE **BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON, D. C., JUNE 25, 1942

SUMMARY OF BUSINESS TRENDS

WAR Production Board officials announce that the battle for production is being won as output continues to increase under the stimulus of the war program. Revisions of the Federal Reserve seasonally adjusted index of industrial production now reveal that there was a 1-point set back in March which, however, was followed by a clear recovery of 2 points in April. The resumed forward movement was further extended in May according to preliminary estimates indicating that the May index reached 176 (1935-39=100), up 3 points from April

and 14 percent from a year ago.

The output of durable manufactured goods (a group in which consumer goods now form an almost negligible, and war goods a major, portion) increased 7 points or 3 percent from April and .26 percent from last May. Among the major industrial groups, the manufacture of transportation equipment (which includes a property and chirch increased the most appearance of the second transportation of of the second transp airplanes and ships) increased the most—nearly 8 percent in a single month. In contrast, the May output of nondurable goods (largely civilian) remained stationery at the March and April level and was up only 3 percent from a year ago. and textile products, leather goods, and manufactured foods output declined slightly from April. The nondurable goods index is now 5 points below its peak of 144 reached last November. The General Maximum Price Regulation has been in effect

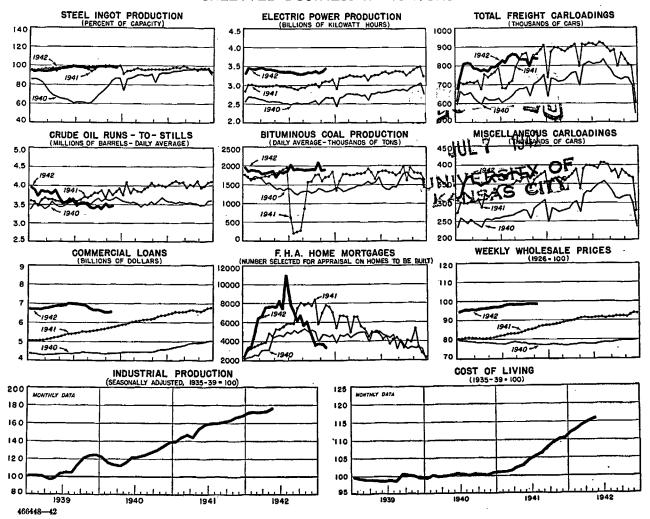
since May 11 for wholesale prices and since May 18 for retail prices. Data now available indicate that the price advance is definitely being retarded. Inasmuch as a number of price groups are excluded from control it has generally been expected that both wholesale and cost-of-living prices, on the average, would continue to rise in some degree over the highest levels attained during March.

For the week ended June 13, the weekly general wholesale price index of the Bureau of Labor Statistics was 98.4 percent of the 1926 average, up 1 percent from the highest March weekly average, but down slightly from the peak reached late in May. This index now stands at approximtely the mid-April average. Compared with the highest March prices, food prices were up 4 percent, and prices of farm products, leather, textiles, metals, and chemicals, were up freetingally. The prices of heilding

and chemicals were up fractionally. The prices of building materials, however, were slightly below the March prices.

The index of the cost of living of the Bureau of Labor Statistics for May reached 116 (1935-39=100), an increase of 1.5 percent from March and an increase of a little less than 1 percent from April. All the major groups show some increase over March with clothing and food prices leading the rise. Ceiling prices on services do not go into effect until the first of next month.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1935-39=100, except as indicated; data beginning January 1939 for most of the series on a 1935-39 base and 1939 and 1940 data for the New York Times index of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-23, of the November 1941 Survey]

			1942			1941		140		1942				1941		1940		
June June June June June June June June	June 20	June 13	June 6				June 14	June 22	June 15									
l	146.9	146.8	148, 1	147.3	138.0	134.9	1111.7	110.2	Distribution—Continued. Department store sales. Employment, Detroit, factory, 1923-25=100.		l	1			Į.			1
<u> </u>	₽98. 4 104. 3	≠98. 7 105. 6	≥98. 8 106. 0	₽98. 7 104. 8	87. 2 83. 0	86. 7 81. 1	77, 1 65, 6	77.4 66.8	Finance: Bond yields; Stock prices; Banking:	83, 2	83. 5	83. 5	83. 2	83.0	82. 2	82. 7	91.4	92. 8
166. 8 106. 5	₽95, 9 166, 5 106, 6	95. 9 166. 0	₱95. 9 166. 7	295. 9 166. 9	89. 0 146. 7 94. 3	88. 8 145. 7 93. 4	82. 4 110. 9 82. 3	82. 4 110. 5 83. 0	member banks: Loans, total Currency in circulation; Failures, commercial, 1939=100.	192. 3	192.1	191,6	189. 3	187. 6	148.8	148. 2	122. 2	121. 9
173, 1	171, 1	175.6	181. 2 356. 6	182. 8 204. 0	128. 8 317. 9	124. 5 218. 6	98. 3 126. 9	96.8 124.7	Bituminous coalto		162. 6 116. 9	158.3 113.8	156. 0 122. 5	158. 7 113. 7	145. 2 121. 9	145. 6 120. 8	124. 6 121. 5	125. 120.
	166. 8 106. 5 112. 9 173. 1	June June 20 13	June 20 13. 4 131. 0 146. 8 182. 1 183. 0 193. 1 193. 0 195. 9 195. 9 195. 9 195. 9 195. 1 104. 5 106. 5 106. 6 106. 5 106. 6 106. 7 112. 9 112. 9 112. 9 1173. 1 175. 6	June June 30 May 20 131.4 131.0 132.0 146.9 146.8 148.1 152.1 183.0 181.9 195.5 195.5 195.5 196.8 166.5 166.0 166.7 106.8 112.9 112.9 112.9 112.9 112.9 112.9 112.9 112.9 112.9 113.1 173.1 171.1 175.6 181.2 1 356.6	June 20 13 6 81 46.8 148.1 147.3 182.1 183.0 181.9 181.0 182.0 182.1 183.0 181.9 181.0 182.1 182.1 183.0 181.9 181.0 182.1 183.0 181.9 181.0 182.1 183.0 181.9 181.0 182.1 183.0 181.9 181.0 182.1 183.0 181.9 181.0 182.1 183.0 181.9 181.0 182.1 183.0 181.9 181.0 182.1 183.0 181.0 181.0 182.1 183.0 181.0 183.0 181.0 183	June 20 13 6 30 23 June 20 132 3 130.4 146.9 146.8 148.1 147.3 138.0 181.9 181.0 169.1 146.8 148.1 147.3 138.0 182.1 183.0 181.9 181.0 169.1 169	June 20 13 6 30 23 June 14 June 20 13 6 30 23 June 14 June 20 13 6 30 23 June 21 14 June 20 13 6 June 30 23 June 14 June 20 13 6 June 30 June	June 20 13 6 8 8 98.7 87.2 86.7 77.1 194.8 195.9	June June May May June June June 20 13 6 30 23 21 21 22 15	June June June May May June June June 22 15	June June June May May June Ju	June June June May May June June June 22 15	June June June May May June Ju	June June June May June J	June June June May May June Ju	June June June May May June Ju	June June June May May June June June 22 15 25 26 13 6 30 23 21 14 14 22 15 25 20 13 6 30 23 21 14 14 22 15 25 25 25 25 25 25	June June

[•] Data do not cover calendar weeks in all cases. Seasonally adjusted. Daily average. ⊕Index for week ended June 27 is 186.5.

§For New York Times index, computed normal=100; this index has been revised back to January 1941: 1941 and 1942 data are shown on the revised basis beginning with the Jan. 15, 1942, and Feb. 27, 1942; issues, respectively. The Business Week index has also been revised for 1941 and 1942; 1941 data are correct as published only beginning with the issue of Feb. 5, 1942; 1942 revisions were first shown in the issue of Mar. 19.

⊙Thursday prices; August 1939=100. **Preliminary. **Otata revised beginning January 1939.

WEEKLY BUSINESS STATISTICS •

			1942	- m-		19	41	19	40	19	39
ITEM	June 20	June 13	June 6	May 30	May 23	June 21	June 14	June 22	June 15	June 24	June 17
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New Yorktdol. per lb. Cotton, middling, 1916", average 10 marketst1doFood index (Dun and Bradstreet)do. per ton. Finished steel, composite*dol. per ton. Wheat, No. 2, Hard Winter (Kansas City).dol. per bu	1 3.67	0. 118 . 186 3. 66 56. 73 1. 12	0. 118 . 191 3. 66 56. 73 1. 10	0. 118 . 197 3. 68 56. 73 1. 13	0. 118 . 199 3. 69 56. 73 1. 13	0. 118 . 140 2. 99 56. 73 . 94	0. 118 . 136 2. 97 56. 73 . 98	0. 112 . 107 2. 18 56. 60 . 76	0. 113 . 105 2. 19 56. 60 . 80	0. 098 2. 18 55. 70 . 69	0.098 2, 19 55.70 .72
FINANCE Banking:											
Debits, weekly reporting member banks in 101 cities. total mil. of dol mil. of dol mil. of dol do mil. of dol m	10, 161 3, 991	8, 668 3, 459	9, 066 3, 442	9, 364 3, 740	10, 161 4, 108	9, 963 4, 233	8, 090 3, 374	7, 941 3, 515	6, 141 2, 451	7, 424 3, 382	6, 603 3, 006
Federal Reserve bank credit, totaldo U. S. Government securitiesdo Member bank reserve balancesdo Excess reserves, estimateddo Federal Reserve reporting member banks:	2, 803 2, 579 12, 706 2, 791	2, 708 2, 568 12, 629 2, 782	2, 723 2, 532 12, 653 2, 783	2, 584 2, 489 12, 467 2, 535	2, 578 2, 445 12, 486 2, 565	2, 241 2, 184 13, 131 5, 314	2, 249 2, 184 13, 312 5, 488	2, 539 2, 473 13, 712 6, 767	2, 523 2, 477 13, 510 6, 607	2, 584 2, 564 10, 099 4, 227	2, 605 2, 564 10, 101 4, 264
Deposits, demand, adjusted	26, 058 5, 107 20, 901 15, 318 2, 046 10, 776 6, 546	26, 022 5, 094 20, 892 15, 289 2, 057 10, 844 6, 552 1, 00 1, 25 12, 188	25, 483 5, 092 20, 974 14, 559 2, 667 10, 905 6, 542 1. 00 1. 25 12, 155	25, 511 5, 095 20, 764 14, 510 2, 670 10, 962 6, 557 1. 00 1. 25 12, 014	25, 395 5, 113 20, 876 14, 549 2, 661 11, 012 6, 613 1. 00 1. 25 11, 443	23, 872 5, 407 17, 893 11, 249 3, 038 10, 262 5, 792 1. 00 1. 25 9, 439	24, 071 5, 408 17, 893 11, 196 3, 037 10, 238 5, 764 1. 00 1. 25 9, 406	20, 495 5, 306 15, 152 9, 226 2, 400 8, 444 4, 387 1. 00 1. 25 7, 752 4 3, 616	20, 615 5, 311 15, 192 9, 214 2, 400 8, 469 4, 377 1. 00 1. 25 7, 732 * 3, 720	17, 238 5, 238 13, 851 8, 404 2, 127 8, 072 3, 823 1, 00 1, 25 6, 943 4, 681	17, 212 5, 225 13, 781 8, 390 2, 108 8, 097 3, 831 1, 00 1, 25 6, 950 4, 683
Failures, commercial	27, 508 3. 37 1, 704 71. 54 67. 4 69. 7 59. 4	28, 444 3, 38 1, 678 71, 44 66, 5 68, 4 59, 9 59, 1	35, 243 3. 38 2, 162 70. 12 65. 3 67. 2 58. 4 59. 6	28, 626 3, 37 1, 554 68, 57 64, 8 66, 4 58, 5 60, 6	36, 512 3, 36 2, 018 67, 64 63, 0 04, 4 57, 6 59, 4	31, 410 3. 33 2, 259 88. 95 80. 4 80. 8 81. 8 70. 6	230 33, 960 3, 35 3, 900 88, 24 79, 8 80, 0 82, 6 71, 4	25, 900 3, 70 3, 611 90, 82 80, 6 80, 0 90, 4 63, 4	245 29, 110 3, 76 5, 483 87, 60 79, 4 79, 0 88, 2 61, 3	310 27, 040 3, 71 2, 412 97, 22 90, 5 90, 5 98, 6 67, 4	249 26, 690 3, 70 2, 511 96, 93 90, 4 90, 5 98, 1 67, 9
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production: Bituminous coalt thous. of short tons Electric power△ mil. of kwbr Petroleumt thous. of bbl Steel⊕ pct, of capacity Construction contract awardst thous of dol	98.3	1, 882 3, 464 3, 700 99. 3	1, 863 3, 372 3, 602 99. 3	2, 092 3, 323 3, 877 99, 6 33, 535	1, 881 3, 380 3, 599 99. 2 19, 185	1, 723 3, 092 3, 858 99. 0 29, 893	1, 692 3, 101 3, 823 98, 6 20, 553	1, 338 2, 654 3, 846 87. 7 11, 928	1, 315 2, 665 3, 816 84. 6 11, 723	1, 070 2, 362 3, 453 55. 0 8, 269	1,068 2,341 3,447 53.1 10,213
Distribution: Freight carloadings, total		832, 726 166, 341 14, 231 48, 261 34, 686 11, 159 94, 556 86, 285 377, 207	854, 689 163, 734 13, 885 53, 319 35, 871 12, 484 97, 587 92, 453 385, 356	795, 756 157, 852 13, 840 45, 689 32, 897 11, 782 87, 000 82, 886 363, 810	837, 748 165, 983 14, 181 48, 410 34, 412 12, 853 96, 365 87, 205 378, 339	885, 558 161, 131 13, 558 43, 555 46, 574 9, 089 159, 765 75, 661 376, 225	862, 974 158, 621 13, 165 42, 403 37, 006 10, 007 159, 597 73, 549 368, 626	728, 493 123, 657 10, 605 34, 236 33, 656 10, 553 148, 782 68, 242 298, 762	712, 921 122, 037 10, 442 34, 280 30, 456 9, 709 148, 354 64, 230 293, 413	638, 534 96, 835 5, 864 30, 527 46, 981 10, 272 151, 864 41, 417 254, 774	633, 955 97, 176 5, 809 30, 555 38, 811 9, 457 152, 513 40, 696 258, 938
Receipts: Cattle and calves†thousands_ Hogs†do Wheat at primary marketsthous. of bu	ı .	000	228 329	235 297 4, 147	220 312 4,854	191 251 10, 761	195 278 6, 920	178 338 2,458	173 321 2, 247	13, 313	6, 599

Obebits to demand deposit accounts except interbank and U.S. Government accounts in 101 cities; the former series for 141 cities is no longer available weekly. IDaily average. Data do not cover calendar weeks in all cases. Free rate.
Revised series. See table 32, pp. 24-23 of the November 1941 Survey for stock prices beginning January 1939 and cotton prices beginning August 1939.
New series. This series replaces the iron and steel composite price, which has been discontinued by the compiling source.
Rate for week ended June 27 is 98.0; data for 1942 are based on estimated capacity as of Dec. 31, 1941, of 88,570,000 tons of steel ingots and steel for castings. 1Comparable data are not available prior to 1940 because of a change in the markets included in the data beginning with that year.
A1941 data are shown on a revised basis beginning with the Jan. 15, 1942, issue; 1941 and earlier revisions not published are available on request.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement		1941	-		Earlier data are available in monthly issues of	1942	1941	19	42
		May	March	April	the Survey and the 1940 Supplement	Мау	Мау	March	April
BUSINESS INDEXES					COMMODITY PRICES—Continued				
Industrial production: †(Federal Reserve) Unadjusted:					Wholesale prices—Continued. Commodities other than farm products and				
Combined index1935-39=100	> 177 > 185	155 160	168 177	* 171 180	foods 1926 = 100 Building materials do	> 95.7 110.1	87.4 100.4	95. 2 110. 5	* 95. 0 110. :
Manuactures	₽ 241	192	r 226	* 232	Brick and tile do Cement do	98.0	91.9	97.1	98.
Furnituredo	₽ 137 ₽ 142	134 143	129 147	132 • 142	Lumbertdo	94. 2 131. 5	91.5 116.8	93. 6 133. 1	94. 1 131. 8
Lumberdo	p 134 p 278	130 206	120 265	127 * 268	Lumbertdo Paint and paint materials*do Chemicals and allied productstdo	100.6 97.3	89. 3 83. 6	100.8 97.1	100. e
Nonferrous metals*do	≥ 188	191	185	183	Chemicals† do. Drugs and pharmaceuticals† do. Fertilizer materials† do.	96.5	86.8	96.4	96.
		161 142	142 43	153 43	Drugs and Pharmaceuticals†do	129. 1 79. 0	98. 7 71. 1	126. 5 79. 5	126. 79.
Transportation equipment*do Nondurable manufacturesdo	₽ 372 ₽ 139	229 134	327 137	* 346 * 138	Oils and fats*dododo	108. 6 78. 0	80.6	108.8 77.7	108. 77.
Chemicals*dododododo	p 168	135	165	* 167	Petroleum productsdo	59.1	75. 6 55. 3	58.3	58.
Leather and productsdo	* 123 * 120	122 126	128 129	* 130 * 130	Petroleum products	118.8 121.4	106. 4 110. 3	116.7 116.6	119. 123.
Shoes* do do Manufactured food products* do	» 131 » 138	119 132	p 121	P 123 │	Leather do	101.3	96. 9 110. 1	101.5 124.3	101. 126.
Meat packing do Paper and products* do Paper and pulp* do Petroleum and coal products* do	(4)	141	131 155	134 151	House-furnishing goods do	126. 6 102. 9	91.4	102.6	102.
Petroleum and coal products* do	(a) (a) (a)	145 126	161 122	157 118		108.1 97.5	98.0 84.3	107. 7 97. 4	108. 97.
	102	r 149	160	• 162	Furniture do do Metals and metal products do	⊅103.9	98. 1	103.8	r 103.
Petroleum refiningdo Printing and publishing*do	(a) p 120	122 126	116 126	111 r 122	Iron and steel do	97. 2 85. 6	96. 1 84. 4	97. 1 85. 6	97. 85.
Textiles and productsdo	₽ 156 175	157 165	152 169	7 157 177	Plumbing and heating equipment do Textile products do	98.5 98.0	83. 0 83. 0	98. 2 96. 6	98. 97.
Rayon deliveries*do	169	169	175	170 153	Clothingdo	109.6	90. 9.	106.6	107.
Textiles and products	(*) 123	165 121	148 117	153 119	Clothing do Cotton goods do Hosiery and underwear do	112.9 71.9	91. 0 61. 3	112.6 69.8	113. 70.
Minerals	» 133	127	118	125	Rayon do do Woolen and worsted goods do Miscellaneous do Automobile tires and tubes do	30.3	29.5	30.3	30.
Anthracite do do	№ 123 № 115	118 88	122 116	7 121 122	Miscellaneousdo	111.0 90.5	94.1 79.6	108. 7 89. 7	111. 90.
Bituminous coaldo	⊅ 147 ⊅ 114	7 125 118	140 115	150 • 109	Automobile tires and tubes do Paper and pulp do	73.0 102.8	58. 8 96. 7	71.0 102.9	72. 102.
Metals do do do do	₽ 191	181	98	r 154	Wholesale prices of individual commodities:	ŀ		1	
A dingtod.	P 177	159	165	r 169	Brick, com., comp. (f. o. b. pl.)_dol. per thous Coal:	13. 216	12. 434	13. 215	13.20
	» 176 » 184	154 160	7 171 7 179	* 173 181	Anthracite, chest., compdol. per short ton Bituminous, mine run, compdo	10. 298 4. 773	9. 779 4. 547	10. 280 4. 753	10.11 4.77
Manufactures do Durable manufactures do Lumber and products* do Furniture do Lumber do Machinery* do Nonferrous metals* do	» 239	190	* 229	* 232	Bituminous, prepared sizes, compdo Coffee, Santos #4 (N. Y.)dol. per lb	4.858	4.618	4.897	4.8
Lumber and products*do	₽ 135 ₽ 151	132 152	134 145	* 133 * 146	Cotton cloth:	. 134	. 108	. 134	. 13
Lumberdo	p 127	152 122 206	128	127	Mill marginscents per lb. Print cloth, 64 x 60dol. per lb_ Sheeting, unbleached, 4 x 4do	20.88	20, 85	20. 25 . 088	20.2
Nonferrous metals*do	» 278 » 187	189	265 184	7 268 182	Sheeting, unbleached, 4 x 4dodo	.108	. 080	.105	.08
Stone, clay, and glass products*. do Polished plate glass	» 153 35	143 142	171 41	* 153 43	Cotton yarn: 22/1 cones (factory)dol. per lb	. 426	. 366	. 419	.42
Transportation equipment*do	» 372	228	327	# 346	40/s, southern, Boston	.515	. 430	. 506	.51
Nondurable manufactures do Chemicals* do Leather and products do Shoes* do	» 139 » 169	228 135 136	139 161	* 139 * 164	(N. Y.)dol. per lb_ Dairy products:	. 141	. 105	. 140	. 14
Leather and productsdo	» 125	124 128	* 121 116	r 126 r 124	Dairy products:	. 38	. 36	. 35	1 2
Manufactured food products*do	» 135	123	» 137	₽ 136	Butter, 92 score (N. Y.) dodoCheese, No. 1 American, (N. Y.) dodo	23	.21	.24	.3
Meat packingdo	» 137	132 142	144 150	7 142 148	Milk: Condensed (sweetened) (N. Y.).			ŀ	
Manufactured food products* do Meat packing do Paper and products* do Paper and products* do Paper and pulp* do Petroleum and coal products* do Calenta do Paper and pulp* do Petroleum and coal products* do Calenta do Cal	(a) (a)	145 125	156	153	dol. per case. Evaporated (unsweetened) (N. Y.)do	5. 90 3. 75	5.00 3.43	5.90	5. 9 3. 8
Coke*do	162	r 149	126 160	119 • 162	Fluid, dealers, stand, gr.,, dol. per 100 lb.,	2.75	2. 27	3.85 2.75	2. 7
Petroleum refiningdo	(°) • 117	122 122 157	120 121	112 116	Flaxseed, No. 1 (Mpls.)dol. per bu_ Grain and grain products:	2.58	1.87	2.60	2.6
Textiles and products do	₽ 156	157	152	r 157	Corn:		.72	.82	١,
Rayon deliveries*do	175 169	165 169	169 175	177 170	No. 3 yellow (Chicago) dodo No. 3 white (Chicago) Weighted avg. 5 mkts., all grades do	.85	. 78	.97	.8
Wool, textile production*do	(e) 122	165 119	148 125	153 127	Weighted avg. 5 mkts., all gradesdo Wheat:	. 84	. 69	.80	.8
Petroleum and coal products* do Coke* do Petroleum refining do Printing and publishing* do Textiles and products do Cotton consumption* do Rayon deliveries* do Wool, textile production* do Tobacco products do Minerals do Fuels* do Bituminous coal do Bituminous coal do Crude petroleum do Metals d	» 131	125	127	130	No. 1. Dark Nr. Spring (Mpls)	1.20	. 98	1.24	1.1
Anthracitedo	⊅ 127 ⊅ 105	121 80	122 113	* 126 114	No. 2, Red Winter (St. Louis) do No. 2, Hard Winter (K. C.) do	1. 20 1. 15	.97 .90	1.30 1.21	1.1
Bituminous coaldo	» 173 » 111	* 147	146 114	178 • 107	Weighted avg., 6 mkts., all gradesdo Wheat flour:	1. 16	. 94	1. 19	1.1
Metalsdo		114 152	154	r 151	Standard patents (Mpls.)dol. per bbl	5.84	5. 32	6. 17	5.9
Copper*do	₽ 177	159	162	164	Winter straights (K. C.) do	5. 26	4. 32	5. 63	5. 4
COMMODITY PRICES					Packers', heavy, native steersdol. per lb_ Calfskins, packers, 8 to 15 lbdo	. 155	.147 .245	. 155	.15 .21
		i			Iron and steel:	i		1	1
Cost of living (U. S. Dept. of Labor): Combined index*1935-39=100	116.0	102.9	114.3	115.1	Pig iron: Basic (valley furnace)dol. per long ton	23. 50	23.50	23.50	23. 5
Clothing*dodo	126.5	102.8	123.6	126.9	Composite do Foundry No. 2, northern (Pitts.) do Gordon	24. 20 25. 89	24. 15 25. 89	24. 17 25. 89	24. 2 25. 8
Food†do Fuel, electricity, and ice*do Housefurnishings*do	121. 6 104. 7	102. 1 101. 1	118.6 104.5 121.2	119. 6 104. 2	Steel:		1	ł	1
Housefurnishings*do	121. 5 109. 7	103. 2 105. 7	121. 2 108. 9	121.6 109.1	Composite, finished steeldol. per lb_ Steel billets, rerolling (Pittsburgh)	.0265	. 0265	.0265	. 026
Rent* do do Miscellaneous* do do Wholesale prices (U. S. Dept. of Labor):	111.0	102. 5	110.1	110.6	dol. per long ton	34.00 .0210	34.00 .0210	34.00 .0210	34.0 .021
Wholesale prices (U. S. Dept. of Labor): Combined index (889 quotations)1926=100	> 98. 8	84.9	97.6	r 98. 7	Structural steel (Pittsburgh)dol. per lb_ Steel scrap (Chicago)do	18.75	18.75		18.7
Economic classes: Manufactured productsdo	» 99. O	87. 1	97.8	- 98.7	Lard in tierces: Prime. contract (N. Y.)	.126	.095	. 125	. 12
Raw materials do Semimanulactured articles do	99.7	79.7	98.2	100.0	Refined (Chicago)do	143	.106	.138	.14
Semimanufactured articles do do Farm products do	92.9 104.4	86. 4 76. 4	92.3 102.8	92. 8 104. 5	Leather: Sole oak, scoured backs (Boston)do	. 449	. 412	.453	. 44
Grains do	92.2	74. 5	93.8	91.5	Sole oak, scoured backs (Boston)do Chrome, calf, B, compdol. per sq. ft Linseed oil (N. Y.)dol. per lb	529	. 503	. 531	. 52
Grains do Livestock and poultry do Commodities other than farm products*	117. 6	88. 0	113.8	118.3	Livestock:		.108	. 133	.14
1926=100_	>97.4	86. 6	96. 2 96. 1	97. 2 98. 7	Beef steers (Chicago) dol. per 100 lb. Steers, corn fed dodo	13. 22 13. 48	10. 23 11. 97	12. 59 13. 36	13. 2 14. 0
Foods do	98. 9 89. 0	79. 5 78. 2	90.6	90. 2	Calves, vealers do Hogs, heavy (Chicago) do do	13. 50	11.34	13.80	13.1
	93. 5	81.6	94.3	94. 1	Hore boarn (Chicoro) do	. 14. 13	8.97	13. 51	14. 2
Dairy products do Fruits and vegetables do	96.7	64.0	87. 7	97. 7	Sheep, ewes (Chicago)do	6.84	4. 81 10. 44	6.91	7.2

Revised.
 Preliminary.
 Data for April are the latest available.
 New series.
 See note on corresponding item in the May 1942 SURVEY.

[†]Revised series. See note on corresponding item in the May 1942 SURVEY.

Earlier data are available in monthly issues of	1942	1941 1942			Earlier data are available in monthly issues of	1942	1941	1942		
the Survey and the 1940 Supplement	May	Мау	March	April	the Survey and the 1940 Supplement	May	May	March	April	
COMMODITY PRICES—Continued Wholesale prices of individual commodities— Continued: Lumber: Douglas fir:					FINANCE—Continued Life insurance—Continued. Life Insurance Sales Research Bureau—Con. Insurance written, ordinary, total—Con. West South Central	31, 825	41,650	46, 531	32, 60	
Dimension, No. 1, common dol. per M bd. tt. Flooring, "B" and betterdo Ponderosa pine, 1 x 8, No. 2, common*do Southern pine:	31. 35	24. 990 35 280 27. 68 30. 813	32.340 44.100 31.52 30.770	32.340 44.100 31.04 30.000	Mountain do Pacific do Parenting Newsprint:	12, 188 45, 720	15, 692 52, 988	14, 533 53, 594	11, 99 46, 10	
Boards, No. 2 common, 1 x 8doFlooring "B" and better,do Meats: Beef, fresh, native steers (Chi.)dol. per lb Hams, smoked (Chicago)dododo	019	48. 990 .175 248 1. 470	53. 798 . 200 . 315 1, 503	51.000 . 214 . 321 1.503	Canada: Production	251, 831 266, 443 169, 409	284, 767 291, 112 174, 044	295, 835 308, 166 144, 626	277, 74 238, 34 184, 02	
Hams, smoked (Chicago)	.0875 .1178 .0650 .5200	.1100 .1182 .0585 .5216	.0875 .1178 .0650 .5200	.0875 .1178 .0650 .5200	Consumption by publishers do Production do Shipments from mills do Stocks, end of month:	80,010 76,612	90, 913 91, 689	251, 042 80, 923 82, 176 11, 161	238, 49 82, 66 81, 18 12, 64	
Brass sheets, mill. doOleomargarine, stand., uncolored (Chi.) do	. 195	. 0725 . 195 . 130	. 0825 . 195 . 150	.0825 .195 .150	At mills do do At publishers do In transit to publishers do STONE, CLAY, AND GLASS	384, 758 39, 025	252, 381 51, 197	368, 520 47, 376	383, 38 44, 84	
Crudé petroleum and products: Crudé petroleum (Kans-Okla)dol. per bbl. Fuel oil (Pennsylvania)*dol. per gal. Gasoline, tank wagon (N. Y.)do. Gasoline, refinery (Okla.)do. Kerosene, water white, 47°, refinerydo. Lubricants, cylinder, refinery (Penn)do. Potatoes, white (N. Y.)dol. per 100 lb Rayon, viscose, 150 denier, first quality minimum filamentdol. per lb.	. 058 . 161 . 055 . 064 . 160 2. 644	.048 .143 .053 .054 .103 1.700	.055 .153 .055 .063 .160 2.525	.057 .157 .054 .063 .160 2.250	Portland cement: Production	16, 119 16, 349 24, 882 6, 241	14, 732 16, 048 22, 745 6, 005	12, 733 12, 563 25, 831 6, 570	14, 06 14, 77 725, 11 76, 65	
Rosin, gum "H" (Sav.), blkdol. per 100 lb Sugar, raw, 969, centritugal (N. Y.)do Sugar, refined, granulated (N. Y.)do Turpentine, gum, spirits (Sav.)dol. per gal Veg, shortening, tierces (Cht.)dol. per lb Wool:	2.82 .037 .055 .612 .170	.530 1.87 .034 .050 .428 .124	.550 3.06 .037 .053 .733 .165	.550 2.89 .037 .055 .645 .170	Cotton spindle activity: Active spindle s	23, 121 11, 193 465 138. 4	23, 004 10, 276 422 121. 7	23, 096 11, 374 473 134. 3	23, 10 11, 46 47 135.	
Raw, territory, fine scoureddol. per lb Raw, Ohio and Penna, fleecesdo Worsted yarn 342's, crossbred stock (Boston)	1. 20 . 52	1.08	1. 18	1. 20 . 52	_	1942	1941	19	42	
dol. per lb Purchasing power of the dollar: Wholesale prices	1.800 101.9 104.1 96.7	1. 594 118. 6 123. 9 131. 2	1.800 103.2 106.6 100.7	1.800 102.0 105.8 98.0	!	April	April	Febru- ary	March	
Cost of living†do	104. 5	116. 4	105. 8	104.7	EMPLOYMENT AND WAGES National Industrial Conference Board:					
Newspaper advertising: Linage, total (62 cities) thous, of lines Classified do Display, total do	107, 044 22, 326 84, 718 2, 334	122, 443 25, 624 96, 818 6, 939	106, 908 21, 975 84, 932 1, 938	107, 055 21, 649 85, 406 2, 416	Average weekly hours per worker in fac- torieshours_ Factory average weekly earningsdollars_ Factory average hourly earningsdo Labor conditions;	42, 8 38, 65 , 895	40. 7 31. 89 . 784	42. 4 37. 53 . 880	42. 38. 1 . 88	
Financial do General do Retail do Chain-Store Sales, indexes: Chain-Store Age, combined index (20 chains)	1, 248 16, 529 64, 608	1, 743 18, 314 69, 822	1, 849 16, 268 64, 878	1, 704 17, 821 63, 464	Average weekly hours per worker in factories: U. S. Dept. of Labor (90 industries)hours Wages: Factory average weekly earnings: U. S. Dept. of Labor (90 industries)dollars Durable goods	42. 4 36. 63 42. 57	40. 0 29. 17 33. 54	42. 2 35. 71 41. 53	42. • 36. 1 • 41. 9	
average same month 1929-31 = 100. Apparel chains. Grocery chain-store sales: Unadjusted 1929-31 = 100. Adjusted 1929-31 = 100. Adjusted 0. Variety-store sales, combined sales, 7 chains; 1 Unadjusted 1935-39 = 100. Adjusted 1935-39 = 100.	170. 0 181. 0 *170. 7 *168. 2	132. 0 145. 0 137. 6 135. 6	169. 0 208. 0 7 170. 0 7 168. 3	164.0 174.0 • 175.2 • 170.1	Factory average hourly earnings: U. S. Dept. of Labor (90 industries)do Durable goodsdo Iron and steel, etc., not incl. machy.do	. 819 . 910 . 926 . 996	. 708 . 785 . 841 . 954	. 803 . 893 . 909 . 988	. 80 . 89 . 91	
Unadjusted 1935-39=100. Adjusted do Roural sale of general merchandise: Total U. S., unadjusted 1929-31=100. Total U. S., adjusted do	p127. 3 p132. 0 164. 8 179. 5	110. 2 114. 0 148. 5 161. 8	116. 1 133. 6 185. 6 211. 4	123. 1 127. 0 175. 6 191. 1	Blast furnaces, steel works, etc. do. Hardware	. 783 . 892 . 738 . 633 . 671	. 693 . 782 . 642 . 547 . 570	.747 r.892 .709 .613 .651	.76 r.89 .72 .62	
FINANCE Commercial failures:†					Machinery, excl. transp. equipdo Agric'l implements (incl. trac's)do Electrical machinery, etcdo	. 924 . 959 . 913	. 530 . 789 . 872 . 782	. 906 . 940 . 903	. 59 • . 9 . 9	
Grand total number Commercial service, total do Construction, total do Manufacturing and mining, total do Metall trade, total do Wholesale trade, total do Liabilities, grand total thous of do!	955 42 63 134 647 69 9,839	1, 119 40 63 181 735 100 10, 065	1,048 48 77 188 650 85 12,011	938 38 65 146 624 65 9, 282	Engines, turbines, etc	1. 116 . 900 . 944 . 764 . 897 . 982 . 769	. 887 . 780 . 806 . 614 . 749 . 816 . 695	* 1. 093 . 879 . 928 . 748 . 872 * . 957 . 759	* 1. 12 - 88 - 9 - 71 - 88 - 91 - 76	
Commercial service, total do. Construction, total do. Manufacturing and mining, total do. Retail trade, total do. Wholesale trade, total do. ife insurance: Association of Life Insurance Presidents:	471 1, 175 2, 924 4, 392 877	647 913 2,777 4,765 963	1, 194 896 3, 739 4, 813 1, 369	335 1, 033 2, 953 3, 829 1, 132	Brick, tile, and terra cotta	. 689 . 839 1. 055 . 966 1. 133 1. 080 . 714	. 606 . 770 . 923 . 788 . 983 . 906 . 629	. 675 . 830 r 1. 061 . 948 1. 158 r 1. 091 r. 702	.68 .82 .71.03 .93 1.13 .71.03	
Insurance written: Policies and certils., total number thousands Group	705 48	809 34	724 55	721 68	Chem., petroleum, and coal prod. do Chemicals. do Paints and varnishes. do Petroleum refining. do Rayon and allied products. do	.900 .973 .847 1.105	. 773 . 839 . 755 . 995	. 881 . 950 7. 831 1. 104	.90	
Ordinary do. Value, total thous of dol. Group do. Industrial do. Ordinary do. Life Insurance Sales Research Bureau:	87, 773 141, 378 350, 973	46, 765 151, 391 458, 871	456 213 652, 459 97, 826 140, 735 413, 898	454 200 625, 084 124, 823 139, 022 7361, 239	Food and kindred productsdoBakingdoSlaughtering and meat packingdoLeather and its manufacturesdoBoots and shoesdodoBaper and printingdo.	. 808 . 732 . 706 . 800 . 678 . 649 . 868	. 706 . 655 . 647 . 694 . 579 . 555 . 805	.812 .718 .696 .786 .658 .629	1.10 .8 .7 .6 .7 .6 .6 .8	
Insurance written, ordinary, total do New England do do Middle Atlantic do East North Central do West North Central do South Atlantic do East South Central do East South Central do East South Central do East South Central do	457, 926 36, 248 114, 230 106, 445 48, 833	49, 078 161, 514 140, 480 57, 076	552, 044 42, 030 138, 708 126, 330 53, 182 52, 173 24, 960	462, 761 37, 131 118, 591 105, 487 44, 931 45, 968 18, 950	Paper and pulp do. Rubber and products do. Rubber tires and inner tubes do. Textiles and their products do. Fabrics do. Wearing apparel do. Tobacco manufactures do.	. 769 . 904 1. 071 . 599 . 583 . 630 . 554	. 666 . 804 . 995 . 524 . 509 . 553 . 506	.854 .764 .882 1.074 .592 .574 .629	70 8 71.0 5 5 6 5	

TRevised. Preminary.
†New series. See note on corresponding item in the May 1942 SURVEY.
†Revised series. See note on corresponding item in the May 1942 SURVEY.