



# SURVEY OF CURRENT BUSINESS

## WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., JUNE 18, 1942

### SUMMARY OF BUSINESS TRENDS

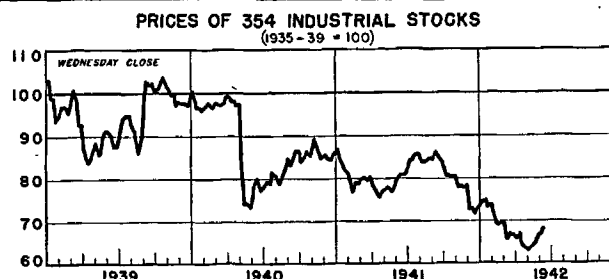
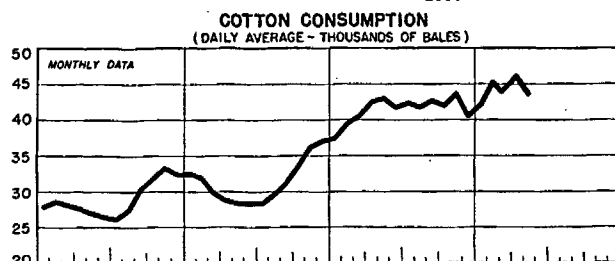
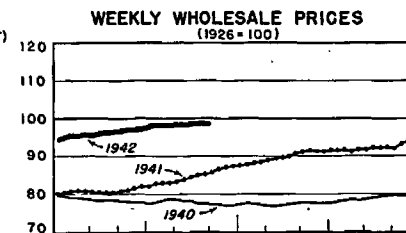
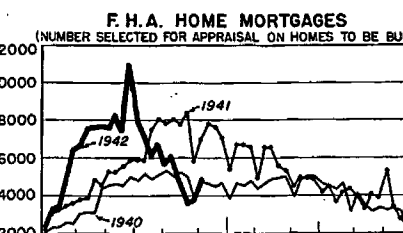
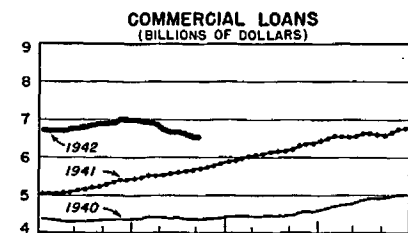
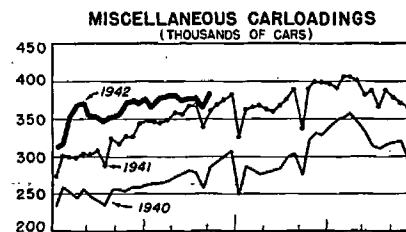
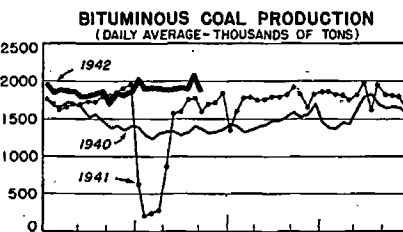
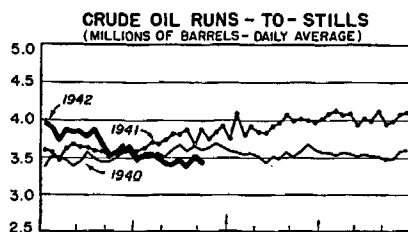
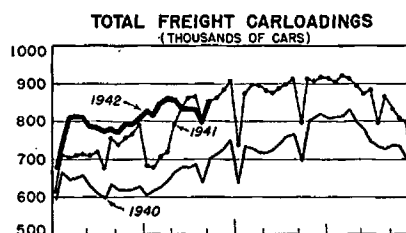
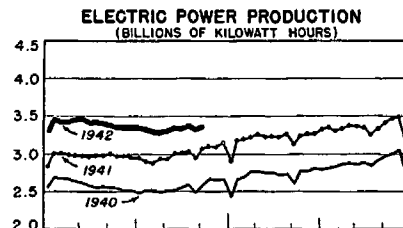
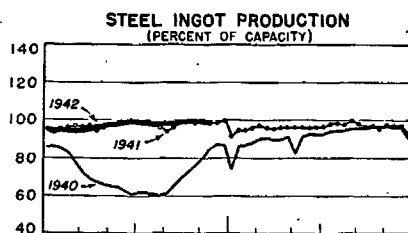
SINCE scarce metals are the major limiting factor upon war-goods output, the Government pressed forward in its drive to raise the production of durable materials, notably copper, and to exercise even closer control over the flow of metals to war producers and other manufacturers. Priorities Regulation No. 11, announced June 10 to take effect July 1, will control consumption of the important metals in most industrial uses—construction, however, is excepted, along with public utilities, communications, transportation, mining, processing of metal ores or scrap into raw metal, and the production, transportation, and distribution of petroleum products. Every manufacturer consuming more than \$5,000 of the basic metals per quarter whether from inventory or current shipments, must obtain a quarterly authorization for his metal requirements under the Production Requirements Plan. Next October 1 it is expected that this plan will be extended to virtually all metal uses.

Steel ingot production in the first 2 weeks this month continued above 99 percent of capacity. Electric power output rose following the holiday week, but remained little changed from the level prevailing during most of May. Crude petroleum runs to stills in the first week of June approximated the average for the preceding month. Cotton consumption in May receded to 957,000 from 999,000 bales in April.

Developments in the general transportation situation include new ODT restrictions upon motor transportation of passengers and freight, War Production Board authorization of the construction of Texas-Illinois pipe line to bring another 250,000 barrels of petroleum products daily into the Eastern area, and launching of a Nation-wide drive for the recovery of scrap rubber. Tire conservation is looming larger in plans for more stringent rationing of gasoline after July 15.

Carloadings of coal and bituminous coal production after the holiday week both failed to recover to earlier May levels, despite the urgency of maximum shipments and consumer stocking of coal during the summer. The railroad movement of ore, however, reached the unprecedented weekly total of over 92,000 loads, continuing the record-breaking May volume when weekly loadings averaged 84,000 cars and 12.6 million tons of iron ore moved down the Lakes in a concerted effort to provide the steel industry with close to 90 million tons this season. Miscellaneous carloadings in the first week of June rose sharply. Total loadings, however, were only a trifle above the same week last year, in consequence of the drastic cut in less-than-carload-lot shipments of merchandise. This cut was ordered by the Office of Defense Transportation in order to utilize better the limited supply of freight cars and locomotives.

### SELECTED BUSINESS INDICATORS



465111-42

## WEEKLY BUSINESS INDICATORS •

[Weekly average, 1935-39=100, except as indicated; data beginning January 1939 for most of the series on a 1935-39 base and 1939 and 1940 data for the New York Times index of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-26, of the November 1941 Survey]

ITEM	1942					1941		1940		ITEM	1942					1941		1940	
	June 13	June 6	May 30	May 23	May 16	June 14	June 7	June 15	June 8		June 13	June 6	May 30	May 23	May 16	June 14	June 7	June 15	June 8
Business activity:†										Employment, Detroit, factory, 1923-25=100									
New York Times	131.0	132.0	132.3	132.6	130.0	127.4	108.6	106.5		Finance:									
Barron's, 1923-25=100	146.8	148.1	147.3	146.6	134.9	134.6	110.2	108.6		Bond yields†	83.5	83.5	83.2	83.0	83.0	82.7	83.0	92.8	
Business Week, 1923-25=100	183.0	181.9	181.0	181.0	157.3	155.7	123.2	119.0		Stock prices†	66.0	64.8	63.3	62.5	62.6	81.5	79.2	80.9	
Commodity prices, wholesale:										Banking:									
Dept. of Labor:										Federal Reserve reporting member banks:									
Combined index, 1926=100	98.7	98.8	98.7	98.5	86.7	85.9	77.4	77.4		Loans, total	126.6	127.3	128.0	128.5	128.4	119.5	118.9	98.9	
Farm products	105.6	106.0	104.8	104.3	81.1	79.6	66.8	66.7		Currency in circulation†	192.1	191.6	189.3	187.6	187.0	148.2	148.1	121.9	
Food	99.7	99.4	99.1	98.2	82.6	81.5	70.2	70.5		Failures, commercial, 1939=100	61.1	67.5	74.2	81.3	76.0	81.3	77.0	86.6	
All other	95.9	95.9	95.9	95.9	88.8	88.4	82.4	82.4		Bituminous coal†	142.5	160.1	143.9	146.4	129.5	122.0	100.6	103.2	
28 basic commodities	166.5	166.0	166.7	166.9	167.2	145.7	144.0	110.5	109.4	Electric power	158.3	158.0	158.7	157.6	145.6	144.0	125.1	122.0	
Fisher's index, 1926=100:										Petroleum†	113.8	122.5	113.7	110.0	120.8	120.6	120.5	120.6	
Combined index	106.6	106.7	106.8	106.6	106.3	93.4	92.8	83.0	82.7	Steel	189.0	189.0	189.5	188.8	189.5	178.3	179.3	148.0	
Copper, electrolytic†	112.9	112.9	112.9	112.9	112.9	112.9	108.1	108.1											
Cotton, average, 10 markets†	171.1	175.6	181.2	182.8	185.2	124.5	119.8	96.8	93.0										
Construction contracts†			356.6	204.0	237.3	218.6		124.7											
Distribution:																			
Carloadings	131.1	122.0	128.5	128.7	132.3	130.8	109.3	107.8											
Department store sales	135	95	114	115	120	127	107	120											

•Data do not cover calendar weeks in all cases. †Seasonally adjusted. ‡Daily average. §Index for week ended June 20 is 187.1.  
 §For New York Times index, computed normal=100; this index has been revised back to January 1941; 1941 and 1942 data are shown on the revised basis beginning with the Jan. 15, 1942, and Feb. 26, 1942, issues, respectively. The Business Week index has also been revised for 1941 and 1942; 1941 data are correct as published only beginning with the issue of Feb. 5, 1942; 1942 revisions were first shown in the issue of Mar. 19.  
 ¶Thursday prices; August 1939=100. \*Preliminary. †Data revised beginning January 1939.

## WEEKLY BUSINESS STATISTICS •

ITEM	1942					1941		1940		1939	
	June 13	June 6	May 30	May 23	May 16	June 14	June 7	June 15	June 8	June 17	June 10
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York.....	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.113	0.113	0.098	0.098
Cotton, middling, 1 <sup>3</sup> / <sub>4</sub> ¢, average 10 markets.....	186	191	197	199	202	136	130	105	101		
Food index ( <i>Dun and Bradstreet</i> ).....	3.66	3.66	3.68	3.69	3.68	2.97	2.96	2.19	2.19	2.19	2.21
Finished steel, composite.....	56.73	56.73	56.73	56.73	56.73	56.73	56.73	56.60	56.60	55.70	55.70
Wheat, No. 2, Hard Winter (Kansas City).....	1.12	1.10	1.13	1.13	1.16	.98	.93	.80	.80	.72	.75
FINANCE											
Banking:											
Debits, weekly reporting member banks in 101 cities, total.....	8,668	9,066	9,364	10,161	8,587	8,090	9,711	6,141	6,402	6,603	7,599
New York City.....	3,459	3,442	3,740	4,108	3,239	3,374	4,440	2,451	2,612	3,006	3,639
Federal Reserve banks:											
Federal Reserve bank credit, total.....	2,708	2,723	2,584	2,578	2,612	2,249	2,240	2,523	2,530	2,605	2,576
U. S. Government securities.....	2,568	2,532	2,489	2,445	2,484	2,184	2,184	2,477	2,477	2,564	2,564
Member bank reserve balances.....	12,629	12,653	12,467	12,486	12,667	13,312	13,201	13,510	13,387	10,101	10,053
Excess reserves, estimated.....	2,782	2,783	2,535	2,565	2,925	5,488	5,407	6,607	6,533	4,264	4,279
Federal Reserve reporting member banks:											
Deposits, demand, adjusted.....	26,022	25,483	25,511	25,395	25,241	24,071	23,888	20,615	20,306	17,212	17,057
Deposits, time.....	5,094	5,092	5,095	5,113	5,116	5,408	5,416	5,311	5,318	5,225	5,229
Investments, total.....	20,892	20,974	20,764	20,876	20,221	17,893	17,878	15,192	15,062	13,781	13,679
U. S. Government direct obligations.....	15,289	14,659	14,510	14,549	13,910	11,196	11,156	9,214	9,163	8,390	8,318
Obligations guaranteed by U. S. Govt.....	2,057	2,667	2,670	2,661	2,666	3,037	3,030	2,400	2,401	2,108	2,092
Loans, total.....	10,844	10,905	10,962	11,012	11,001	10,238	10,183	8,469	8,435	8,097	8,116
Commercial, industrial, and agricultural loans.....	6,552	6,542	6,537	6,613	6,669	5,764	5,709	4,377	4,368	3,831	3,833
Interest rates, call loans.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans.....	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Currency in circulation.....	12,188	12,155	12,014	11,443	11,864	9,406	9,394	7,732	7,726	6,960	6,983
Exchange rates: Pound sterling.....	* 4.035	* 4.035	* 4.035	* 4.035	* 4.035	* 4.032	* 4.032	* 3.720	* 3.720	4.683	4.684
Failures, commercial.....	173	191	210	220	215	230	218	245	249	249	279
Security markets:											
Bond sales (N. Y. S. E.).....	28,444	35,243	28,626	36,512	34,066	33,960	27,590	29,110	21,410	26,690	31,850
Bond yields ( <i>Moody's</i> ).....	3.38	3.38	3.37	3.36	3.36	3.35	3.36	3.76	3.80	3.70	3.71
Stock sales (N. Y. S. E.).....	1,678	2,162	1,554	2,018	1,535	3,000	2,215	5,483	2,620	2,511	2,933
Stock prices ( <i>N. Y. Times</i> ).....	71.44	70.12	68.57	67.64	67.74	88.24	85.77	87.60	85.44	96.93	98.54
Stock prices ( <i>Stand. and Poor's</i> ) (402).....	66.5	65.3	64.8	63.0	62.5	79.8	77.4	79.4	73.8	90.4	91.4
Industrials (354).....	68.4	67.2	66.4	64.4	64.0	80.0	77.2	79.0	73.1	90.5	91.3
Public utilities (28).....	59.9	58.4	58.5	57.6	56.2	82.6	81.0	88.2	84.0	98.1	100.1
Railroads (20).....	59.1	59.6	60.6	59.4	60.0	71.4	70.3	61.3	56.5	67.9	69.8
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Bituminous coal.....	1,863	2,092	1,881	1,913	1,692	1,504	1,315	1,349	1,068	1,058	
Electric power.....	3,372	3,323	3,380	3,357	3,101	3,076	2,665	2,599	2,341	2,329	
Petroleum.....	3,602	3,877	3,599	3,484	3,823	3,817	3,816	3,817	3,447	3,377	
Steel.....	99.3	99.3	99.6	99.2	99.6	98.6	99.2	84.6	80.3	53.1	54.2
Construction contract awards.....		33,535	19,185	22,317	20,553		11,723			10,213	
Distribution:											
Freight carloadings, total.....	854,689	795,756	837,748	839,052	862,975	852,940	712,921	702,892	633,955	630,060	
Coal.....	163,734	157,852	165,983	169,007	158,621	151,478	122,037	118,558	97,176	95,691	
Coke.....	13,885	13,840	14,181	14,046	13,165	12,922	10,442	9,760	5,809	5,384	
Forest products.....	53,319	45,689	45,410	49,854	42,488	42,168	34,280	34,326	30,555	29,949	
Grains and grain products.....	35,871	32,897	34,412	34,964	37,006	35,562	30,456	28,161	38,811	34,286	
Livestock.....	12,484	11,782	12,853	11,994	10,007	10,264	9,709	10,658	9,457	9,760	
Merchandise, l. c. l.....	97,587	87,000	96,365	97,219	159,597	159,712	148,354	148,259	132,513	133,089	
Ore.....	92,453	82,886	87,205	83,793	73,549	78,522	64,230	66,099	40,696	43,504	
Miscellaneous.....	385,356	363,810	378,339	378,175	368,542	362,312	293,413	287,071	258,938	255,397	
Receipts:											
Cattle and calves.....	228	235	220	185	195	195	173	191			
Hogs.....	329	297	312	307	278	300	321	379			
Wheat at primary markets.....		4,147	4,854	4,018	6,920	8,756	2,247	2,835	6,599	6,123	

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942	
	May	May	March	April		May	May	March	April
<b>COMMODITY PRICES</b>					<b>TRANSPORTATION</b>				
Cost of living:					Class I steam railways:				
National Industrial Conference Board:					Freight carloadings (Fed. Res. indexes):				
Combined index <sup>1</sup> .....1923=100.....	97.3	87.4	96.1	97.1	Combined index, unadj. <sup>1</sup> .....1935-39=100.....	138	131	129	136
Clothing.....do.....	88.6	73.6	85.8	88.4	Coal.....do.....	139	117	125	135
Food.....do.....	99.1	82.2	97.5	98.5	Coke.....do.....	181	167	175	176
Fuel and light.....do.....	90.5	86.4	90.4	90.1	Forest products.....do.....	161	135	149	159
Housing.....do.....	91.1	88.0	90.7	91.0	Grains and grain products.....do.....	99	107	102	100
Sundries.....do.....	104.2	98.5	103.5	104.1	Livestock.....do.....	89	82	77	90
Retail prices, Fairchild's index:					Merchandise, l. c. l.....do.....	62	102	92	81
Combined index.....Dec. 31, 1940=100.....	113.2	96.3	112.5	113.4	Ore.....do.....	303	276	73	218
Apparel:					Miscellaneous.....do.....	144	138	139	142
Infants.....do.....	108.3	97.7	107.5	108.6	Combined index, adjusted.....do.....	143	135	136	143
Men's.....do.....	105.2	89.7	104.2	105.6	Coal.....do.....	164	138	122	160
Women's.....do.....	113.0	94.3	112.1	113.2	Coke.....do.....	197	182	168	200
Home furnishings.....do.....	115.7	98.9	115.1	115.8	Forest products.....do.....	155	130	149	159
Piece goods.....do.....	112.2	89.6	111.8	112.6	Grains and grain products.....do.....	115	124	119	117
					Livestock.....do.....	98	91	97	101
<b>CONSTRUCTION AND REAL ESTATE</b>					Merchandise, l. c. l.....do.....	62	102	92	80
Contract awards:					Ore.....do.....	289	266	282	267
F. W. Dodge Corporation (37 States):					Miscellaneous.....do.....	142	136	143	141
Total projects.....number.....	40,557	48,531	55,843	33,167	<b>FOODSTUFFS</b>				
Total valuation.....thous. of dol.....	673,517	548,700	610,799	498,742	Stocks, cold storage, end of month:				
Building, total.....do.....	445,849	103,766	451,110	397,036	Butter, creamery.....thous. of lb.....	64,797	56,792	45,045	37,228
Highway construction:					Cheese, total.....do.....	223,223	119,718	188,333	203,901
Concrete pavement contract awards:					Eggs:				
Total.....thous. of sq. yd.....	14,462	7,782	7,091	8,914	Shell.....thous. of cases.....	6,904	5,375	1,798	4,638
Airports.....do.....	9,800	2,804	3,972	5,416	Frozen.....thous. of lb.....	223,316	142,065	107,397	159,585
Roads.....do.....	3,267	3,425	1,727	2,061	Fish, total (15th of month).....do.....	54,255	41,878	62,160	48,579
Streets and alleys.....do.....	1,394	1,553	1,392	1,437	Total meats.....mil. of lb.....	583	1,329	1,046	941
Construction cost indexes (Amer. Appr. Co.):					Beef and veal.....thous. of lb.....	100,242	76,251	147,514	126,884
Average, 30 cities.....1913=100.....	241	215	237	238	Lamb and mutton.....do.....	5,748	4,130	8,180	7,108
Atlanta.....do.....	233	214	232	232	Pork, total.....do.....	677,056	1,172,305	772,420	699,083
New York.....do.....	250	231	247	248	Fresh and cured.....do.....	558,392	798,455	590,416	572,799
San Francisco.....do.....	224	196	221	221	Lard.....do.....	118,664	373,850	182,004	126,284
St. Louis.....do.....	238	218	236	237	Poultry.....do.....	80,142	87,433	139,677	96,716
<b>FINANCE</b>					Livestock:				
Banking:					Cattle and calves:				
Bank debts, total (41 cities).....mil. of dol.....	44,201	39,932	44,807	42,461	Receipts, principal mkts. ....thous. of animals.....	1,684	1,647	1,741	1,815
New York City.....do.....	16,985	16,124	17,056	16,023	Disposition:				
Outside New York City.....do.....	27,216	23,808	27,751	26,438	Local slaughter.....do.....	981	1,013	1,094	1,085
Savings deposits:					Shipments, total.....do.....	689	624	612	724
Savings banks in New York State:					Stock and feeder.....do.....	313	282	264	341
Amount due depositors.....mil. of dol.....	5,374	5,604	5,392	5,373	Hogs:				
Capital flotations:					Receipts, principal markets.....do.....	2,630	2,564	2,694	2,638
Securities issued, total.....thous. of dol.....	180,031	405,242	191,148	262,148	Disposition:				
New capital, total.....do.....	127,570	105,973	103,551	157,820	Local slaughter.....do.....	1,998	1,971	1,995	2,020
Domestic, total.....do.....	127,570	105,973	103,551	157,820	Shipments, total.....do.....	629	587	690	612
Corporate, total.....do.....	103,092	63,874	73,085	97,114	Stock and feeder.....do.....	52	53	52	57
Farm, loan and other Gov. agencies do.....	2,715	5,440	8,860	9,720	Sheep and lambs:				
Municipal, State, etc.....do.....	21,764	36,659	21,606	50,986	Receipts, principal markets.....do.....	1,855	1,928	1,860	1,866
Refunding, total.....do.....	52,461	299,269	87,597	104,328	Disposition:				
Domestic, total.....do.....	52,461	299,269	87,597	104,328	Local slaughter.....do.....	1,007	1,079	1,136	1,042
Corporate, total.....do.....	5,807	107,102	39,209	18,527	Shipments, total.....do.....	872	853	721	819
Farm loan and other Gov. agencies do.....	38,800	28,300	21,315	80,540	Stock and feeder.....do.....	258	154	164	224
Municipal, State, etc.....do.....	7,835	73,867	27,073	5,261	<b>LEATHER AND PRODUCTS</b>				
Corporate securities issued by type of borrower,					Hides and skins:				
total.....thous. of dol.....	108,898	260,976	112,294	115,641	Livestock (Federally inspected slaughter):				
New capital, total.....do.....	103,092	63,874	73,085	97,114	Calves.....thous. of animals.....	471	501	491	502
Industrial.....do.....	75,967	19,459	40,818	96,010	Cattle.....do.....	885	908	929	956
Public utilities.....do.....	15,125	3,775	24,072	604	Hogs.....do.....	4,320	4,023	4,134	4,196
Railroads.....do.....	0	36,715	5,660	0	Sheep and lambs.....do.....	1,475	1,551	1,669	1,570
Refunding, total.....do.....	5,807	107,102	39,209	18,527	<b>METALS AND MANUFACTURES</b>				
Industrial.....do.....	0	51,170	6,000	12,977	Iron ore (Lake Superior district):				
Public utilities.....do.....	5,275	138,882	32,236	5,550	Shipments, from upper lake ports				
Railroads.....do.....	0	0	0	0	.....thous. of long tons.....	12,677	11,081	793	7,857
Security markets:					Steel, crude and semimanufactured:				
Bonds:					Steel ingots and steel for castings:				
Prices:					Production.....thous. of short tons.....	7,387	7,045	7,393	7,122
Average price of all listed bonds (N. Y. S. E.)					Percent of capacity.....do.....	98	99	98	98
.....dollars.....	95.64	94.22	95.97	95.63	Nonferrous metals:				
Domestic.....do.....	97.46	98.08	97.98	97.54	Copper:				
Foreign.....do.....	61.16	47.67	58.95	60.29	Production:				
U. S. Treasury.....do.....	110.7	111.4	110.2	110.5	Mine or smelter (including custom in-				
Value, issues listed on N. Y. S. E.:					take).....short tons.....	101,683	90,342	92,106	94,295
Face value, all issues.....mil. of dol.....	61,956	55,534	60,579	60,572	Refinery.....do.....	98,632	89,390	89,532	90,672
Domestic issues.....do.....	58,852	51,278	57,471	57,466	Deliveries, refined, total.....do.....	134,079	148,301	111,082	106,701
Foreign issues.....do.....	3,105	4,255	3,108	3,105	Stocks, refined, end of month.....do.....	77,383	93,076	79,537	83,789
Market value, all issues.....do.....	59,258	52,322	58,140	57,924	Zinc:				
Domestic.....do.....	57,359	50,293	56,308	56,051	Production, slab, at primary smelters				
Foreign.....do.....	1,899	2,029	1,832	1,872	.....short tons.....	79,489	73,449	79,139	77,034
Yields:					Shipments, total.....do.....	83,601	73,050	80,063	76,177
U. S. Treasury.....percent.....	1.97	1.92	2.00	1.98	Domestic.....do.....	66,736	61,696	61,564	63,819
Stocks:					Stocks, refinery, end of month.....do.....	18,447	11,833	21,702	22,559
Prices:					<b>STONE, CLAY, AND GLASS PRODUCTS</b>				
Average price of all listed shares (N. Y. S. E.).....Dec. 31, 1924=100.....	44.6	51.5	44.5	42.6	Plate glass, polished, production.....thous. of sq. ft.....	4,310	18,394	5,565	5,570
Shares listed, N. Y. S. E.:					Window glass, production.....thous. of boxes.....	1,557	1,282	1,583	1,644
Market value, all listed shares					Percent of capacity.....do.....	95.9	78.9	97.5	101.3
.....mil. of dol.....	32,914	37,815	32,844	31,449					
Number of shares listed.....millions.....	1,469	1,463	1,469	1,469					

\*Revised.

\*New series. See note on corresponding item in the May 1942 SURVEY.

†Revised series. See note on corresponding item in the May 1942 SURVEY.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942	
	May	May	March	April
<b>TEXTILE PRODUCTS</b>				
Cotton: Consumption.....bales..	957,015	923,518	966,631	998,754
Rayon: Deliveries (consumption), yarn*.....mil. of lb.	37.6	40.2	40.0	* 37.6
Stocks, yarn, end of mo.....do.....	6.8	5.8	4.1	5.4
<b>TRANSPORTATION EQUIPMENT</b>				
American Railway Car Institute:				
Shipments:				
Freight cars, total.....number..	7,573	5,225	7,781	7,957
Domestic.....do.....	5,700	4,681	7,781	7,273
Passenger cars, total.....do.....	41	47	28	10
Domestic.....do.....	41	47	28	10
	1942	1941	1942	
	April	April	February	March
<b>CONSTRUCTION AND REAL ESTATE</b>				
Real estate:				
Estimated new mortgage loans by all savings and loan associations, total, thous. of dol.	99,047	120,631	76,756	87,367
Classified according to purpose:				
Mortgage loans on homes:				
Construction.....do.....	20,468	38,686	20,799	21,775
Home purchase.....do.....	52,196	48,311	33,769	40,930
Refinancing.....do.....	14,508	16,905	12,325	13,225
Repairs and reconditioning.....do.....	4,083	6,308	3,138	3,547
Loans for all other purposes.....do.....	7,772	10,361	6,725	7,890
Classified according to type of association:				
Federal.....thous. of dol.	38,484	51,371	31,919	36,325
State members.....do.....	43,937	50,956	33,939	38,030
Nonmembers.....do.....	16,626	18,304	10,898	13,012
Foreclosures, nonfarm.....1935-39=100..	29.1	41.1	30.9	29.5
<b>TRANSPORTATION AND COMMUNICATIONS</b>				
Communications:				
Telephone carriers:				
Operating revenues.....thous. of dol.	(*)	118,132	123,860	130,347
Operating expenses.....do.....	(*)	75,390	79,414	84,365
Net operating income.....do.....	(*)	20,639	21,307	21,647
Phones in service, end of month, thousands..	(*)	20,232	21,481	21,595
Telegraph and cable carriers:				
Operating revenues, total.....thous. of dol.	(*)	12,430	11,697	13,074
Telegraph carriers, total.....do.....	(*)	11,473	10,724	11,940
Western Union Telegraph Co., revenues from cable operations.....thous. of dol.	(*)	510	565	663
Cable carriers.....do.....	(*)	957	972	1,134
Operating expenses.....do.....	(*)	10,298	10,246	10,889
Operating income.....do.....	(*)	1,359	465	918
Net income.....do.....	(*)	579	465	480
Radio-telegraph carriers, operating revenues.....thous. of dol.	(*)	1,348	1,092	915
<b>CHEMICALS AND ALLIED PRODUCTS</b>				
Paints sales:				
Calcimines, plastic and cold-water paints:				
Calcimines.....thous. of dol.	161	342	172	162
Plastic paints.....do.....	51	55	36	43
Cold-water paints:				
In dry form.....do.....	261	266	196	183
In paste form.....do.....	466	483	323	412
Paint, varnish, lacquer, and fillers:†				
Total.....thous. of dol.	50,530	51,964	45,176	48,070
Classified, total.....do.....	44,849	47,239	39,745	42,617
Industrial.....do.....	19,009	19,266	17,619	18,898
Trade.....do.....	25,840	27,972	22,126	23,719
Unclassified.....do.....	5,681	4,725	5,431	5,453
<b>LEATHER AND PRODUCTS</b>				
Leather:				
Production:				
Calf and kip.....thous. of skins..	1,006	1,102	974	1,040
Cattle hides.....thous. of hides..	2,666	2,222	2,502	* 2,620
Goat and kid.....thous. of skins..	4,313	3,676	4,005	4,414
Sheep and lamb.....do.....	4,475	4,142	4,555	* 4,462
Stocks of cattle hides and leather, end of month:				
Total.....thous. of equiv. hides..	12,746	12,920	13,957	13,413
In process and finished.....do.....	8,870	8,672	8,828	8,900
Raw.....do.....	3,876	4,248	5,129	4,513
Boots, shoes, and slippers:				
Production:				
Total.....thous. of pairs..	45,266	41,853	* 40,006	45,106
Athletic.....do.....	620	437	377	* 572
All fabric (satin, canvas, etc.).....do.....	535	594	* 454	* 643
Part fabric and part leather.....do.....	1,084	910	* 1,356	* 1,247
High and low cut, leather, total, do.....	38,132	34,766	* 34,110	* 38,220

\* Revised.  
† Data for March are latest available.  
\* Deficit.  
\* New series. See note on corresponding item in the May 1942 Survey.  
† Revised series. See note on corresponding item in the May 1942 Survey.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942	
	April	April	February	March
<b>LEATHER AND PRODUCTS—Con.</b>				
Leather—Continued.				
Boots, shoes, and slippers—Continued.				
Production—Continued.				
Government *.....thous. of pairs..	3,758	1,149	2,336	* 2,954
Civilian:				
Boys' and youths'.....do.....	1,523	1,664	1,410	* 1,513
Infants'.....do.....	2,354	2,289	* 2,029	2,340
Misses' and children's.....do.....	3,681	3,833	* 3,659	3,760
Men's.....do.....	9,733	10,184	* 9,368	* 9,640
Women's.....do.....	17,082	15,647	* 15,308	18,013
Slippers and moccasins for housewear.....thous. of pairs..	3,561	3,993	* 2,674	* 3,297
All other footwear.....do.....	1,335	1,153	* 1,036	* 1,127
<b>METALS AND MANUFACTURES</b>				
Pig iron and iron manufactures:				
Boilers and radiators, cast-iron:				
Boilers, round:				
Production.....thous. of lb..	1,071	2,214	754	1,012
Shipments.....do.....	938	1,358	1,408	1,083
Stocks, end of month.....do.....	9,554	14,107	9,493	9,421
Boilers, square:				
Production.....do.....	15,026	23,525	17,773	16,214
Shipments.....do.....	16,301	13,360	19,081	15,789
Stocks, end of month.....do.....	92,675	117,058	93,525	93,950
Radiators and convectors:				
Production.....thous. of sq. ft. heating surface..	5,399	6,967	6,199	6,445
Shipments.....do.....	6,384	4,495	6,781	5,656
Stocks, end of month.....do.....	17,328	30,375	17,524	18,313
Boilers, range, galvanized:				
Orders, new, net.....number of boilers..	38,014	69,433	53,809	62,010
Orders, unfilled, end of month.....do.....	68,884	46,448	77,190	76,750
Production.....do.....	42,427	86,459	49,217	64,847
Shipments.....do.....	45,880	83,404	48,985	62,450
Stocks, end of month.....do.....	16,388	38,441	17,444	19,841
Lead:				
Ore:				
Receipts, lead content of domestic ore short tons..	43,171	38,665	41,828	43,397
Refined:				
Production from domestic ore.....do.....	52,049	43,423	45,633	50,919
Shipments (reported).....do.....	54,726	59,169	45,920	57,590
Stocks, end of month.....do.....	31,374	42,899	24,830	27,160
Electrical equipment:				
Furnaces, electric, industrial, sales:				
Unit.....kilowatts.....	148,556	13,774	23,961	45,674
Value.....thous. of dol.	10,367	997	2,491	4,551
Motors (1-200 hp.):				
Polyphase induction, billings.....do.....	7,804	5,044	6,417	6,743
Polyphase induction, new orders.....do.....	12,697	6,195	7,409	13,189
Direct current, billings.....do.....	4,418	1,369	2,294	3,097
Direct current, new orders.....do.....	10,196	2,060	3,056	8,313
<b>PAPER AND PRINTING</b>				
Paper:				
Total paper, incl. newsprint and paperboard:†				
Production.....short tons..	1,193,642	1,078,452	1,132,586	1,224,846
Paper, excl. newsprint and paperboard:†				
Orders, new.....short tons..	479,797	* 591,598	* 490,358	* 536,195
Production.....do.....	500,320	* 491,522	* 525,743	* 565,981
Shipments.....do.....	542,825	502,226	* 524,645	* 549,859
Book paper:				
Coated paper:				
Orders, new.....do.....	13,401	28,276	14,769	13,708
Orders, unfilled, end of month.....do.....	4,922	14,091	9,413	6,523
Production.....do.....	15,467	22,230	19,661	17,200
Percent of standard capacity.....do.....	55.3	81.0	76.2	61.5
Shipments.....short tons..	15,399	22,648	19,958	17,027
Stocks, end of month.....do.....	13,543	13,923	13,408	13,696
Uncoated paper:				
Orders, new.....do.....	106,690	150,707	110,708	119,348
Orders, unfilled, end of month.....do.....	68,283	93,257	92,394	81,642
Production.....do.....	124,607	121,913	129,403	133,316
Percent of standard capacity.....do.....	98.2	95.4	100.3	105.0
Shipments.....short tons..	121,980	127,587	128,712	130,266
Stocks, end of month.....do.....	52,335	50,754	46,738	49,733
Fine paper:†				
Orders, new.....do.....	46,512	67,507	53,211	55,029
Production.....do.....	62,223	49,112	55,699	62,468
Shipments.....do.....	59,573	52,791	57,926	61,052
Stocks, end of month.....do.....	40,321	62,818	37,024	38,120
Wrapping paper:†				
Orders, new.....do.....	199,272	219,505	181,150	203,261
Production.....do.....	210,318	179,611	187,990	208,188
Shipments.....do.....	209,120	184,015	185,345	203,322
Stocks, end of month.....do.....	75,598	86,685	70,039	74,091
<b>TEXTILE PRODUCTS</b>				
Finished cotton cloth, production:				
Bleached, plain.....thous. of yd..	194,328	178,538	176,227	191,654
Dyed, colors.....do.....	148,023	146,235	126,465	145,169
Dyed, black.....do.....	5,338	6,543	6,553	6,010
Printed.....do.....	75,962	122,245	83,791	88,674