



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

**UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**



WASHINGTON, D. C., JUNE 11, 1942

SUMMARY OF BUSINESS TRENDS

THE tremendous strides which the Nation is making in its war effort are indicated by the rate of war expenditures. Total war expenditures, including disbursements by the Reconstruction Finance Corporation amounted to \$3.9 billion in May, up 9.5 percent from April and 23 percent from March.

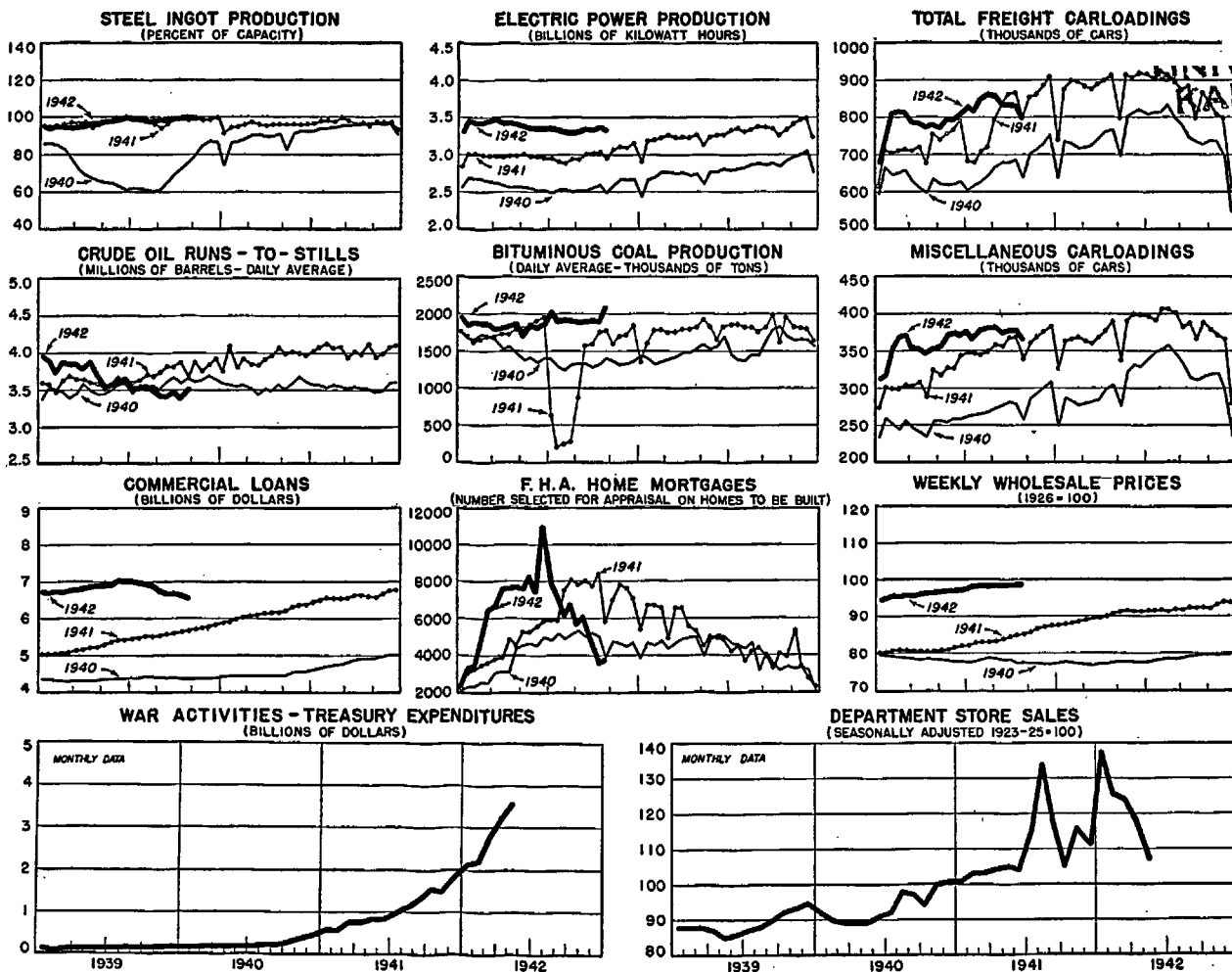
The bulk of the Treasury outlays for war activities—nearly \$3.6 billion in May—is accounted for, of course, by the War and Navy Departments. Nevertheless, a substantial sum—\$626 million—went to fulfill the lend-lease commitments. This sum measures to some extent the Nation's direct material aid to the Allies. In the single month of May, lend-lease expenditures amounted to almost three-fourths as much as expenditures for this purpose during the entire year 1941.

Commercial, industrial, and agricultural loans as reported by member banks in 101 leading cities have been falling steadily during the past two and one-half months, thus reversing the almost continuous rise which began in the autumn of 1940. In the last week in May, these loans amounted to \$6.6 billion, off 7 percent from the mid-March peak. They are now at lowest level since early November of last year. Several reasons may be advanced to explain at least a part of this decrease. In general, curtailment in the sales of such products as automobile

and durable electrical equipment has diminished the need for credit. Furthermore, finance company loans are being liquidated as a result of restrictions placed upon consumer credit. In addition, corporations recently have been floating rather large loans upon the market, and a part of the proceeds are used to reduce their obligations to commercial banks. Finally, the Commodity Credit Corporation has been taking over agricultural loans reducing the volume of agricultural paper held by banks.

Data now available for April indicate that manufacturers' inventories increased by a substantial amount. A broad rise extending throughout the entire durable goods group lifted the Department of Commerce index of the value of all manufacturers' inventories to 168 (1939=100) from 166 at the end of the previous month. Total nondurable goods inventories were up only slightly, with food products showing the largest increase. In dollar terms the rise added about \$200 million to the value of stocks compared with a rise of \$260 million in March. Retail inventories have likewise increased. As a result of heavy buying in recent months in anticipation of shortages, retail inventories are now valued at \$7 billion, up 21 percent over last year.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS •

[Weekly average, 1935-39=100, except as indicated; data beginning January 1939 for most of the series on a 1935-39 base and 1939 and 1940 data for the New York Times index of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-26. of the November 1941 Survey]

ITEM	1942					1941		1940		ITEM	1942					1941		1940	
	June 6	May 30	May 23	May 12	May 9	June 7	May 31	June 8	June 1		June 6	May 30	May 23	May 16	May 9	June 7	May 31	June 8	June 1
Business activity:†										Employment, Detroit, factory, 1923-25=100				117.3			123.8		102.6
New York Times‡	132.0	132.3	132.6	132.6	127.4	129.4	106.5	105.8	Finance:										
Barron's, 1923-25=100	148.1	147.3	146.6	147.3	134.6	134.6	108.6	105.4	Bond yields	83.5	83.2	83.0	83.0	82.7	83.0	83.2	93.8	93.8	
Business Week§, 1923-25=100	181.9	181.0	181.0	181.8	155.7	176.0	119.0	117.3	Stock prices	64.8	63.3	62.5	62.6	62.4	79.2	77.9	78.9	79.7	
Commodity prices, wholesale:									Banking:										
Dept. of Lat. or									Federal Reserve reporting member banks:										
Combined index, 1926=100	98.8	98.7	98.5	98.6	85.9	85.2	77.4	77.8	Loans, total	127.3	128.0	128.5	128.4	128.5	118.9	119.4	98.5	98.9	
Farm products	106.0	104.8	104.3	104.0	79.6	77.3	66.7	67.8	Currency in circulation†	191.6	189.3	187.6	187.0	188.8	148.1	146.6	121.8	121.2	
Food	99.4	99.1	98.2	99.3	81.5	79.2	70.5	70.8	Failures, commercial, 1939=100	67.5	74.2	81.3	76.0	76.3	77.0	78.1	88.0	84.5	
All other	95.9	95.9	95.9	95.8	88.4	88.2	82.4	82.5	Production:										
28 basic commodities○	166.0	166.7	166.9	167.2	144.0	142.9	109.4	110.3	Bituminous coal	161.0	144.8	147.3	146.5	122.9	135.1	102.2	106.3		
Fisher's index, 1926=100:									Electric power	156.0	158.7	157.6	158.0	144.0	138.7	122.0	116.3		
Combined index	106.7	106.8	106.6	106.3	92.8	92.4	82.7	83.2	Petroleum‡	122.5	113.7	110.0	111.9	120.6	119.6	120.6	115.3		
Copper, electrolytic	112.9	112.9	112.9	112.9	112.9	112.9	108.1	106.2	Steel⊕	189.0	189.5	188.8	189.5	187.6	179.3	178.3	140.4	134.5	
Cotton, average, 10 markets†	175.6	181.2	182.8	185.2	118.8	118.8	93.0	93.6											
Construction contracts‡		204.0	237.3			275.7		132.0											
Distribution:																			
Carloadings	122.0	128.5	128.7	128.7	130.6	123.0	107.8	98.0											
Department store sales	96	114	115	106	127	109	120	90											

• Data do not cover calendar weeks in all cases. †Seasonally adjusted. ‡Daily average. ⊕Index for week ended June 13 is 189.0.
 §For New York Times index, computed normal=100; this index has been revised back to January 1941; 1941 and 1942 data are shown on the revised basis beginning with the Jan. 15, 1942, and Feb. 5, 1942, issues, respectively. The Business Week index has also been revised for 1941 and 1942; 1941 data are correct as published only beginning with the issue of Feb. 5, 1942; 1942 revisions were first shown in the issue of Mar. 19.
 ○Thursday prices; August 1939=100. †Preliminary.

WEEKLY BUSINESS STATISTICS •

ITEM	1942					1941		1940		1939	
	June 6	May 30	May 23	May 16	May 9	June 7	May 31	June 8	June 1	June 10	June 3
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York†	dol. per lb.	0.118	0.118	0.118	0.118	0.118	0.118	0.113	0.111	0.098	0.098
Cotton, middling, 51/8, average 10 markets†	do.	1.91	1.97	1.99	2.02	2.02	1.90	1.91	1.92		
Food index (Dun and Bradstreet)	do.	3.66	3.68	3.69	3.68	3.68	2.96	2.93	2.19	2.21	2.25
Finished steel, composite†	dol. per ton	56.73	56.73	56.73	56.73	56.73	56.73	56.60	56.60	55.70	55.70
Wheat, No. 2, Hard Winter (Kansas City)	dol. per bu.	1.10	1.13	1.13	1.16	1.17	.93	.88	.82	.75	.79
FINANCE											
Banking:											
Debits, weekly reporting member banks											
In 101 cities, total○	mil. of dol.	9,066	9,364	10,161	8,587	10,640	9,711	8,765	6,402	7,753	7,599
New York City○	do.	3,442	3,740	4,108	3,239	4,507	4,440	3,835	2,612	3,530	3,630
Federal Reserve banks:											
Federal Reserve bank credit, total	do.	2,723	2,584	2,578	2,612	2,572	2,240	2,231	2,530	2,511	2,576
U. S. Government securities	do.	2,532	2,489	2,445	2,484	2,436	2,184	2,184	2,477	2,477	2,564
Member bank reserve balances	do.	12,653	12,467	12,486	12,667	12,444	13,201	13,749	13,357	13,215	10,053
Excess reserves, estimated	do.	2,783	2,535	2,565	2,925	2,691	5,407	5,824	6,383	6,362	4,279
Federal Reserve reporting member banks:											
Deposits, demand, adjusted	do.	25,483	25,511	25,395	25,241	24,854	23,888	24,311	20,306	20,287	17,057
Deposits, time	do.	5,092	5,095	5,113	5,116	5,127	5,416	5,425	5,318	5,312	5,229
Investments, total	do.	20,974	20,764	20,876	20,221	20,127	17,878	17,689	15,092	15,049	13,679
U. S. Government direct obligations	do.	14,559	14,510	14,549	13,910	13,792	11,156	10,974	9,163	9,081	8,318
Obligations guaranteed by U. S. Govt.	do.	2,667	2,670	2,661	2,666	2,679	3,030	3,022	2,401	2,399	2,092
Loans, total	do.	10,905	10,962	11,012	11,001	11,008	10,183	10,226	8,435	8,475	8,116
Commerce†, indust†, and agricult† loans	do.	6,542	6,557	6,613	6,669	6,649	5,706	5,673	4,368	4,367	3,833
Interest rates, call loans	percent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans	do.	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Currency in circulation†	mil. of dol.	12,155	12,014	11,443	11,864	11,853	9,394	9,302	7,726	7,687	6,983
Exchange rates: Pound sterling†	dollars	4.035	4.035	4.035	4.035	4.035	4.032	4.032	3.342	3.183	4.684
Failures, commercial	number	191	210	230	215	216	218	221	249	239	249
Security markets:											
Bond sales (N. Y. S. E.)	thous. of dol. par value	35,243	28,626	36,512	34,066	45,703	27,590	21,920	21,410	20,870	31,550
Bond yields (Moody's)†	percent	3.38	3.37	3.36	3.36	3.35	3.36	3.37	3.80	3.80	3.71
Stock sales (N. Y. S. E.)	thous. of shares	2,162	1,554	2,018	1,535	1,665	2,215	1,481	2,620	3,612	2,933
Stock prices (N. Y. Times)†	dol. per share	70.12	68.57	67.64	67.74	67.51	85.77	84.28	85.44	86.22	98.54
Stock prices (Stand. and Poor's) (402)†, 1935-39=100	do.	65.3	64.8	63.0	62.5	62.5	77.4	76.6	73.8	75.1	91.4
Industrials (384)	do.	67.2	66.4	64.4	64.0	63.8	77.2	76.7	73.1	74.3	91.3
Public utilities (28)	do.	58.4	58.5	57.6	56.2	56.4	81.0	78.3	84.0	84.7	100.1
Railroads (20)	do.	59.6	60.6	59.4	60.0	61.1	70.3	69.5	66.5	67.8	69.8
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Bituminous coal	thous. of short tons		2,092	1,881	1,913	1,903	1,597	1,755	1,327	1,381	1,053
Electric powerΔ	mil. of kw.-hr.		3,323	3,380	3,357	3,365	3,076	2,955	2,599	2,478	2,329
Petroleum†	thous. of bbl.		3,877	3,599	3,484	3,544	3,817	3,786	3,817	3,651	3,377
Steel⊕	per cent of capacity		99.3	99.6	99.2	98.6	99.2	98.6	80.3	76.9	52.2
Construction contract awards†	thous. of dol.			19,185	22,317			25,927		12,416	
Distribution:											
Freight carloadings, total	cars		795,756	837,748	839,052	839,253	852,940	801,783	702,892	639,120	630,060
Coal	do.		157,852	165,983	169,007	167,809	151,478	144,507	118,558	113,221	95,691
Coke	do.		13,840	14,181	14,046	14,316	12,922	13,718	9,760	8,821	5,384
Forest products	do.		45,689	48,410	49,854	50,618	42,168	39,196	34,326	32,263	29,949
Grains and grain products	do.		32,897	34,412	34,964	35,145	35,562	36,143	28,161	27,243	34,286
Livestock	do.		11,782	12,853	11,994	11,698	10,264	8,973	10,658	10,533	9,760
Merchandise, i. c. l.	do.		87,000	96,365	97,219	98,433	159,712	143,327	148,259	130,439	153,089
Ore	do.		82,886	87,205	83,793	86,800	78,522	76,145	66,099	59,663	43,504
Miscellaneous	do.		363,810	378,339	378,175	374,434	362,312	339,774	287,071	256,937	258,397
Receipts:											
Cattle and calves†	thousands			235	220	185	163	195	171	191	166
Hogs†	do.			297	312	307	303	300	231	379	285
Wheat at primary markets	thous. of bu.			4,854	4,018	3,329	8,756	8,331	2,835	3,589	6,123

○Debits to demand deposit accounts except interbank and U. S. Government accounts in 101 cities; the former series for 141 cities is no longer available weekly.
 †Daily average. • Data do not cover calendar weeks in all cases. • Free rate.
 ‡Revised series. See table 32, pp. 24-26 of the November 1941 Survey for stock prices beginning January 1939 and cotton prices beginning August 1939.
 §New series. This series replaces the iron and steel composite price, which has been discontinued by the compiling source.
 ⊕Rate for week ended June 13 is 99.3; data for 1942 are based on estimated capacity as of Dec. 31, 1941, of 83,570,000 tons of steel ingots and steel for castings.
 ΔComparable data are not available prior to 1940 because of a change in the markets included in the data beginning with that year.
 Δ1941 data are shown on a revised basis beginning with the Jan. 15, 1942 issue; 1941 and earlier revisions not published are available on request.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942	
	May	May	March	April	May	May		March	April	May	May	March	April
COMMODITY PRICES					FINANCE—Continued								
Prices received by farmers: U. S. Department of Agriculture:					Security markets—Continued. Stocks—Continued.								
Combined index..... 1909-14=100.....					Cash dividend payments and rates—Con.								
Chickens and eggs..... do.....					Dividend rate per share (weighted average) (600 companies)..... dollars.....								
Cotton and cottonseed..... do.....					Banks (21 companies)..... do.....								
Dairy products..... do.....					Industrials (492 companies)..... do.....								
Fruits..... do.....					Insurance (21 companies)..... do.....								
Grains..... do.....					Public utilities (30 companies)..... do.....								
Meat animals..... do.....					Rails (36 companies)..... do.....								
Truck crops..... do.....					Prices:								
Miscellaneous..... do.....					Dow-Jones & Co., Inc. (65 stocks)..... dol. per share.....								
DOMESTIC TRADE					Industrials (30 stocks)..... do.....								
Department stores:					Public utilities (15 stocks)..... do.....								
Sales, total U. S., unadjusted..... 1923-25=100.....					Rails (20 stocks)..... do.....								
Atlanta..... 1923-39=100.....					New York Times (50 stocks)..... do.....								
Boston..... 1923-39=100.....					Industrials (25 stocks)..... do.....								
Chicago..... 1923-39=100.....					Yields:								
Cleveland..... 1923-39=100.....					Common stocks (200) Moody's percent.....								
Dallas..... do.....					Banks (15 stocks)..... do.....								
Kansas City..... 1925=100.....					Industrials (125 stocks)..... do.....								
Minneapolis..... 1923-39=100.....					Insurance (10 stocks)..... do.....								
New York..... 1923-25=100.....					Public utilities (25 stocks)..... do.....								
Philadelphia..... 1923-39=100.....					Rails (25 stocks)..... do.....								
Richmond..... do.....					TRANSPORTATION								
St. Louis..... 1923-25=100.....					Freight-car loadings (A. A. R.): †								
San Francisco..... 1923-39=100.....					Total cars..... thousands.....								
Sales, total U. S., adjusted..... 1923-39=100.....					Coal..... do.....								
Atlanta..... 1923-39=100.....					Coke..... do.....								
Chicago..... do.....					Forest products..... do.....								
Cleveland..... 1923-25=100.....					Grains and grain products..... do.....								
Dallas..... do.....					Livestock..... do.....								
Minneapolis..... 1923-39=100.....					Merchandise, I. C. I..... do.....								
New York..... 1923-25=100.....					Ore..... do.....								
Philadelphia..... 1923-39=100.....					Miscellaneous..... do.....								
Richmond..... do.....					Freight-car surplus, total..... do.....								
St. Louis..... 1923-25=100.....					Box cars..... do.....								
San Francisco..... 1923-39=100.....					Coal cars..... do.....								
Mail-order and store sales:					FUELS AND BYPRODUCTS								
Total sales, 2 companies..... thous. of dol.....					Coal production:								
Montgomery Ward & Co..... do.....					Anthracite..... thous. of short tons.....								
Sears, Roebuck & Co..... do.....					Bituminous..... do.....								
FINANCE					Federal Reserve banks, condition, end of mo.:								
Assets, total..... mil. of dol.....					Total.....								
Res. bank credit outstanding, total, do.....					Bills discounted, do.....								
United States securities, do.....					Reserves, total, do.....								
Reserves, total, do.....					Gold certificates, do.....								
Gold certificates, do.....					Liabilities, total, do.....								
Liabilities, total, do.....					Deposits, total, do.....								
Deposits, total, do.....					Member bank reserve balances, do.....								
Member bank reserve balances, do.....					Excess reserves (estimated), do.....								
Excess reserves (estimated), do.....					Federal Reserve notes in circulation, do.....								
Federal Reserve notes in circulation, do.....					Reserve ratio, percent., do.....								
Reserve ratio, percent., do.....					Monetary statistics:								
Monetary statistics:					Gold monetary stock, U. S., mil. of dol., do.....								
Gold monetary stock, U. S., mil. of dol., do.....					Currency in circulation, total, do.....								
Currency in circulation, total, do.....					Public finance (Federal):								
Public finance (Federal):					Debt, gross, end of month, do.....								
Debt, gross, end of month, do.....					Public issues:								
Public issues:					Interest bearing, do.....								
Interest bearing, do.....					Noninterest, do.....								
Noninterest, do.....					Special issues to government agencies and trust funds, mil. of dol., do.....								
Special issues to government agencies and trust funds, mil. of dol., do.....					Obligations fully guaranteed by U. S. Govt.: Total amount outstanding, mil. of dol., do.....								
Obligations fully guaranteed by U. S. Govt.: Total amount outstanding, mil. of dol., do.....					Expenditures, total, thous. of dol., do.....								
Expenditures, total, thous. of dol., do.....					National defense, do.....								
National defense, do.....					Agricultural adjustment program, do.....								
Agricultural adjustment program, do.....					Unemployment relief, do.....								
Unemployment relief, do.....					Transfers to trust accounts, do.....								
Transfers to trust accounts, do.....					Interest on debt, do.....								
Interest on debt, do.....					Debt retirements, do.....								
Debt retirements, do.....					All other, do.....								
All other, do.....					Receipts, total, do.....								
Receipts, total, do.....					Receipts, net, do.....								
Receipts, net, do.....					Customs, do.....								
Customs, do.....					Internal revenue, total, do.....								
Internal revenue, total, do.....					Income taxes, do.....								
Income taxes, do.....					Social security taxes, do.....								
Social security taxes, do.....					Security markets:								
Security markets:					Bonds:								
Bonds:					Yields (Moody's):								
Yields (Moody's):					Domestic Corporate..... percent.....								
Domestic Corporate..... percent.....					By ratings:								
By ratings:					Aaa..... do.....								
Aaa..... do.....					Aa..... do.....								
Aa..... do.....					A..... do.....								
A..... do.....					Baa..... do.....								
Baa..... do.....					By groups:								
By groups:					Industrials..... do.....								
Industrials..... do.....					Public utilities..... do.....								
Public utilities..... do.....					Rails..... do.....								
Rails..... do.....					Stocks:								
Stocks:					Cash dividend payments and rates (Moody's):								
Cash dividend payments and rates (Moody's):					Total annual payments at current rates (600 companies)..... mil. of dol., do.....								
Total annual payments at current rates (600 companies)..... mil. of dol., do.....					Number of shares, adjusted..... millions.....								
Number of shares, adjusted..... millions.....					† Revised.								
† Revised.					‡ Preliminary.								
‡ Preliminary.					* New series. See note on corresponding item in the May 1942 Survey.								
* New series. See note on corresponding item in the May 1942 Survey.					† Revised series. See note on corresponding item in the May 1942 Survey.								

† The total includes guaranteed debentures of certain agencies not shown separately.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942								
	April	April	Febru-ary	March	April	April		Febru-ary	March	April	April	Febru-ary	March							
FINANCE													LUMBER AND MANUFACTURES—Con.							
Securities issued (Sec. and Exch. Com.):													Softwoods—Continued.							
Estimated gross proceeds, total.....mil. of dol.	708	950	2,335	709													Western pine:			
By types of security:													Orders, new.....mil. of bd. ft.							
Bonds, notes, and debentures.....do	701	935	2,315	693													Orders, unfilled, end of month.....do			
Preferred stock.....do	4	10	19	16													Production.....do			
Common stock.....do	2	4	0	(*)													Shipments.....do			
By types of issuers:													Stocks, end of month.....do							
Corporate, total.....do	121	145	78	102													West coast woods:			
Industrial.....do	110	68	39	47													Orders, new.....do			
Public utility.....do	11	71	35	49													Orders, unfilled, end of month.....do			
Rail.....do	0	2	4	6													Production.....do			
Other.....do	0	4	0	0													Shipments.....do			
Non-corporate, total.....do	587	805	2,257	607													Stocks, end of month.....do			
U. S. Government and agencies.....do	531	702	2,216	558													METALS AND MANUFACTURES			
State and municipal.....do	56	102	41	49													Pig iron and iron manufactures:			
Foreign Government.....do	0	0	0	0													Castings, malleable:			
Non-profit agencies.....do	0	2	(*)	1													Orders, new.....short tons			
New corporate security issues:													Production.....do							
Estimated net proceeds, total.....do	118	142	76	100													Shipments.....do			
Proposed uses of proceeds:													Steel, manufactured products:							
New money, total.....do	70	27	39	39													Barrels and drums, steel, heavy types:			
Plant and equipment.....do	15	18	34	35													Orders, unfilled, end of month.....thousands			
Working capital.....do	55	9	5	4													Production.....do			
Repayment of debt and retirement of stock, total.....mil. of dol.	48	113	26	61													Percent of capacity.....do			
Funded debt.....do	12	90	12	41													Shipments.....thousands			
Other debt.....do	36	2	2	15													Stocks, end of month.....do			
Preferred stock.....do	0	21	11	5													Boilers, steel, new orders:			
Other purposes.....do	(*)	2	11	(*)													Area.....thous. of sq. ft.			
Security markets:													Quantity.....number							
Bonds:													Furniture, steel:							
Sales (Securities and Exchange Commission):													Office furnitures:							
Total on all registered exchanges:													Orders, new.....thous. of dol.							
Market value.....thous. of dol.	99,075	133,274	89,449	137,003													Orders, unfilled, end of month.....do			
Face value.....do	202,862	269,892	178,409	306,812													Shipments.....do			
On New York Stock Exchange:													Shelving:							
Market value.....do	86,620	109,867	78,643	121,066													Orders, new.....do			
Face value.....do	186,165	242,720	165,002	280,211													Orders, unfilled, end of month.....do			
Stocks:													Shipments.....do							
Sales (Securities and Exchange Commission):													Machinery and apparatus:							
Total on all registered exchanges:													Foundry equipment:†							
Market value.....thous. of dol.	272,889	416,674	206,408	341,230													New orders, net, total.....1937-39=100			
Shares sold.....thousands	13,613	20,217	14,018	16,391													New equipment.....do			
On New York Stock Exchange:													Repairs.....do							
Market value.....thous. of dol.	26,187	347,710	251,187	287,785													Fuel equipment and heating apparatus:			
Shares sold.....thousands	10,079	15,356	10,610	12,175													Oil burners:			
TRANSPORTATION													Orders, new, net.....number							
Financial operations (Class I steam railways):													Orders, unfilled, end of month.....do							
Operating revenues, total.....thous. of dol.	572,515	375,008	462,486	540,118													Shipments.....do			
Freight.....do	468,007	305,230	377,593	445,490													Stocks, end of month.....do			
Passenger.....do	66,116	38,348	54,746	59,106													Pulverizers, orders, new.....do			
Operating expenses.....do	366,781	274,938	327,653	360,011													Mechanical stokers, sales:			
Net railway operating income.....do	101,995	62,075	66,486	92,359													Classes 1, 2, and 3.....number			
CHEMICALS AND ALLIED PRODUCTS													Number.....do							
Vegetable oils and products:													Horsepower.....do							
Oleomargarine:													Pumps and water systems, domestic, shipments:							
Consumption (tax-pd. withd'ls).....thous. of lb.	26,759	30,583	31,767	29,721													Pitcher, other hand, and windmill pumps			
Production.....do	28,641	32,200	32,541	30,768													Power pumps, horizontal type.....do			
FOODSTUFFS													Water systems, including pumps.....do							
Dairy products, production:													Pumps, steam, power, centrifugal, and rotary:							
Butter, creamery (factory).....thous. of lb.	150,695	164,384	118,780	137,010													Orders, new.....thous. of dol.			
Cheese, total (factory).....do	103,030	71,070	72,105	88,770													RUBBER AND PRODUCTS			
Condensed and evaporated milk, case goods:													Pneumatic casings:							
Condensed, sweetened.....thous. of lb.	4,407	8,601	3,853	5,426													Production.....thousands			
Evaporated, unsweetened.....do	356,799	252,679	206,877	335,203													Shipments, total.....do			
FUELS AND BYPRODUCTS													Stocks, end of month.....do							
Coke:													Inner tubes:							
Production:													Production.....do							
Beehive.....thous. of short tons	655	98	610	652													Shipments, total.....do			
Byproduct.....do	5,069	4,480	4,716	5,200													Stocks, end of month.....do			
Stocks, end of month:													TEXTILE PRODUCTS							
Byproduct plants, total.....do	1,454	1,401	1,386	1,430													Clothing:			
At furnace plants.....do	983	694	869	920													Hosiery:			
At merchant plants.....do	491	706	513	509													Production.....thous. of dozen pairs			
LUMBER AND MANUFACTURES													Stocks, end of month.....do							
National Lumber Mfrs. Assn.:													Wool:							
Production, total.....mil. of bd. ft.	2,645	2,796	2,248	2,410													Consumption (scoured basis):†			
Hardwoods.....do	386	396	372	361													Apparel class.....thous. of lb.			
Softwoods.....do	2,259	2,400	1,876	2,049													Carpet class.....do			
Shipments, total.....do	3,087	2,728	2,461	2,733													Machinery activity (weekly average):†			
Hardwoods.....do	383	390	369	368													Looms:			
Softwoods.....do	2,704	2,336	2,093	2,365													Woolen and worsted:			
Stocks, gross, end of month, total.....do	4,958	6,649	5,930	5,603													Broad†.....thous. of active hours			
Hardwoods.....do	1,072	1,550	1,353	1,346													Narrow.....do			
Softwoods.....do	3,886	5,099	4,577	4,257													Carpet and rug.....do			
Softwoods:													Spinning spindles:							
Southern pine:													Woolen.....do							
Orders, new.....do	995	888	868	974													Worsted.....do			
Orders, unfilled, end of month.....do	943	580	558	940													Pyroxylin-coated textiles (cotton fabrics):			
Production.....do	797	956	738	787													Orders, unfilled, end of mo.....thous. linear yd.			
Shipments.....do	932	851	806	892													Pyroxylin, spread.....thous. of lb.			
Stocks, end of month.....do	1,007	1,737	1,307	1,202													Shipments, billed.....thous. linear yd.			

* Revised.
* Less than \$500,000.

† Revised series. See note on corresponding item in the May 1942 Survey.
‡ March 1942 and April 1941 are for 5 weeks; other months, 4 weeks.