

# SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



# UNITED STATES DEPARTMENT OF COMMERCE BUREAU OF FOREIGN AND DOMESTIC COMMERCE

WASHINGTON, D. C., MAY 21, 1942

#### SUMMARY OF BUSINESS TRENDS

THE War Production Board through an order issued last week adopted a new policy of concentrating civilian production in small plants. The order applied specifically to the domestic heating and cooking stove industry (except electric). It provided that after July 31 only those firms with sales of less than \$2 million for the year ended June 30, 1941, which are not located in any of 39 designated labor shortage areas, may continue with the production of stoves.

All other firms must convert their facilities to war production. The Board estimates that 92 out of a total of 245 companies will be forced to discontinue stove manufacture by the end of July and that their plants with 25,000 of the 35,000 workers normally employed in the industry will be released for war jobs.

Preliminary estimates reveal that the Federal Reserve Board's

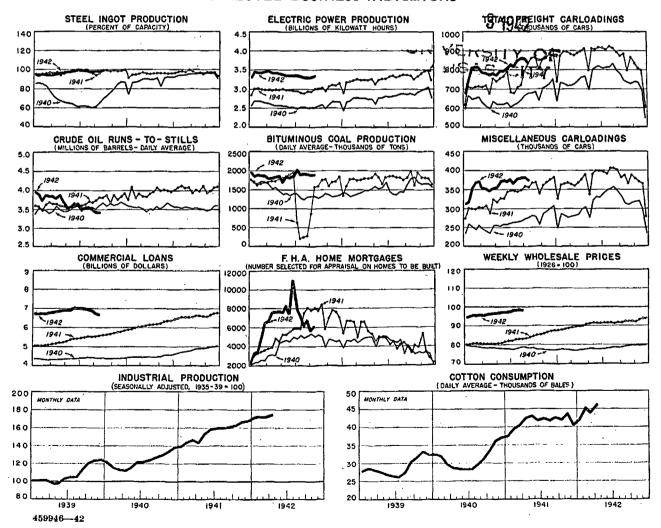
Preliminary estimates reveal that the Federal Reserve Board's index of industrial production advanced to 174 (1935-39=100) in April. It was 172 in February and March, and 171 in January. The 2-point rise is all the more significant in reflecting increased production of war materials in that a number of conservation orders reducing output of civilian goods became effective during the month.

Steel production continues to be maintained at high levels, the industry in April producing over 7 million tons of steel ingots—97.7 percent of capacity output. Despite some instances of scrap shortages and furnace repairs, the industry more recently has been operating well over 98 percent of capacity—99.6 percent during the past week—with an increasing number of mills devoted exclusively to the production of plates for ships.

Transportation difficulties have resulted in the steady decline in crude petroleum production and have necessitated the rationing of gasoline which has already gone into effect along the Eastern coast. For the 4 weeks ended May 9, the daily average production of crude petroleum amounted to 3.5 million barrels

Transportation difficulties have resulted in the steady decline in crude petroleum production and have necessitated the rationing of gasoline which has already gone into effect along the Eastern coast. For the 4 weeks ended May 9, the daily average production of crude petroleum amounted to 3.5 million barrels compared with the 3.8 million barrels for the comparable period a year ago. In an effort to assume the oil traffic formerly carried by tankers to the Atlantic coast area, the railroads have endeavored to speed up the shipment of oil and gasoline by rail. Tank car movements into the Eastern area have increased roughly sixfold since last November. The peak of this type of freight traffic to be attained thus far, was achieved during the week ended May 2 when 20,640 tank cars were moved into the Atlantic area!

### SELECTED BUSINESS INDIGATORS



[Weekly average, 1935-39=100, except as indicated; data beginning January 1939 for most of the scries on a 1935-39 base and 1939 and 1940 data for the New York Times index of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-26, of the November 1941 Survey]

			1942	;		19	41	19	)40	1942 1941	1940	0_
, ITEM	May 16	May 9	May 2	Apr. 25	Apr. 18	Мау 17	May 10	Мау 18	May 11	May May May Apr. Apr. May May 16 9 2 2 18 17 10 10 17		May 11
Business activity:¶ New York Times§ Barron's, 1923-25=100 Business Week§, 1923-25=100		147. 3	147. 5	147. 5	146. 5	132. 3	131.5	103. 5	102, 3	Employment, Detroit, factory, 1923-25=100. 115.7 115.1 123.8 Finance:  Bond yieldst 83.0 82.7 83.0 82.5 82.5 83.0 83.0 83.0 83.0 83.0 83.0 83.0 83.0	2 89.6 8	86, 4
Commodity prices, wholesale: Dept. of Labor: Combined index, 1926=100 Farm products Food.	1	104.0	104. 8	3 104, 8	105. 2	76.3	75.1	68. 2	78. 4 69. 2 71. 6	Banking: Debits, outside N. Y. C.‡	8 107. 3 9	99. 0
All other 28 basic commodities⊙ Fisher's index, 1926=100: Combined index.	167. 2 106. 3	95. 8 167. 4 106. 3	95. 6 166. 7	95. 6 167. 6 106. 3	95. 5 166. 9 105. 6	87. 3 143. 6 91. 7	86. 9 141. 7 90. 7	82. 9 114. 4 84. 0	82. 5 114. 7 84. 0	Loans, total	3 119. 9 11: 3 94. 0 10:	19. 7 02. 1
Copper, electrolytic‡	185.	185.	184. 1 245. 1	1 185. 5 2 189. 7	186. 1 188. 4	115. 5 206. 2	110.0	89. 2 128. 5		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	119.7 118 121.1 12	18. 1 20. 8
Carloadings Department store sales		128. 130	131. 1 13	7 132. 1 1 129	129. S 135	132. 1 110	128. 4 128	104. 1 99	104. 4 114			

<sup>•</sup> Data do not cover calendar weeks in all cases. ¶Seasonally adjusted. ‡Daily average. ⊕Index for week ended May 23 is 188.8. §For New York Times index, computed normal=100; this index has been revised back to January 1941; 1941 and 1942 data are shown on the revised basis beginning with the Jan. 15, 1942, and Feb. 26, 1942, issues, respectively. The Business Week index has also been revised for 1941 and 1942; 1941 data are correct as published only beginning with the issue of Feb. 5, 1942; 1942 revisions were first shown in the issue of Mar. 19. ⊙Thursday prices; August 1939=100.

#### WEEKLY BUSINESS STATISTICS\*

ITEM			1942			19	41	19	40	19	39
ITEM	May 16	May 9	May 2	Apr. 25	Apr. 18	May 17	May 10	May 18	May 11	May 20	May 13
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York dol. per lb. Cotton, middling, 15/16" average, 10 markets do. Food index (Dun and Bradstreet) do.	0.118	0.118 .202	0.118 .200	0. 118 . 202	0.118 .203	0. 118 . 126	0.118 -120	0. 112 . 097	0. 109 . 104	0.098	0.099
Food index (Dun and Bradstreet)do	3.68	3.68	3.68	3.66	3.65	2.93	2, 85	2. 27	2.33	2.27	2.28
Finished steel, composite*dol. per ton Wheat, No. 2, Hard Winter (Kansas City) dol. per bu	56.73 1.16	56. 73 1. 17	56. 73 1, 15	56.73 1.13	56. 73 1. 14	56.73 .92	56. 73 . 91	56.60	56.60 1.05	55. 70 . 76	56, 10 , 75
FINANCE											
Banking: Debits, New York Citymil. of dol. Debits, outside New York City (140 cities)do		4,830	3,887	3, 715	3,807	3, 145	3, 703	3, 114	2,995	3,340	2, 930 3, 830
Federal Reservé banks:	1	6, 938	6, 319	6, 285	6, 091	5, 127	5, 310	4, 493	4, 146	4, 161	3,830
Federal Reserve bank credit, total do	1 9 494	2, 572 2, 436	2, 443 2, 350	2, 400 2, 296	2, 415 2, 259	2, 239 2, 184	2, 229 2, 184	2, 518 2, 474	2, 507 2, 467	2, 576 2, 564	2, 575 2, 564
Member bank reserve balancesdo	12,667	12, 444	12,662	12, 470	12, 502	13, 458	13, 440	13,094	12, 877	10,005	9, 967
Excess reserves, estimateddo Federal Reserve reporting member banks:	1 '	2, 691	2, 815	2,752	2, 886	5, 689	5,711	6, 300	6, 131	4, 244	4, 186
Deposits, demand, adjusteddododo	25, 241 5, 116	24, 854 5, 127	25, 358 5, 121	25, 145 5, 115	24, 725 5, 118	23, 846 5, 435	23, 616 5, 440	19, 928 5, 315	19, 741 5, 318	16, 681 5, 247	16, 719 5, 249
Deposits, time do Investments, total do U. S. Government direct obligations do	20, 221 13, 910	20, 127 13, 792	20, 111 13, 730	20, 151 13, 768	20, 170 13, 764	17, 789 10, 952	17, 709 10, 910	14, 949 9, 088	14, 922 9, 032	13, 563 8, 304	13, 634 8, 334
Obligations guaranteed by H.S. Govt. do	2 666	2, 679	2,675	2,667	2, 682	3, 137	3, 111	2, 387	2, 434	2,031	2,010
Loans, total do do do Commerc'l, indust'l, and agricult'l loans do percent percent	11, 001 6, 669	11,008 6,649	11,094 6,726	11, 242 6, 874	11, 332 6, 948	9, 953 5, 604	9, 892 5, 568	8, 643 4, 414	8, 654 4, 404	8, 046 3, 845	8, 085 3, 852
Interest rates, call loanstpercent	1.00 1.25	1.00 1.25	1.00 1.25	1.00 1.25	1.00 1.25	1.00 1.25	1.00 1.25	1.00 1.25	1.00 1.25	1.00 1.25	1.00 1.25
Interest rates, can loans; percent Interest rates, time loans; do Currency in circulation; mil. of dol. Exchange rates: Pound sterling; dollars. Failures, commercial number Sentity roughes; workers	11,864 4,035	11,853 44.035	11,751 •4.035	11,655 • 4.035	11, 637 • 4, 035	9, 170 44, 030	9, 155 •4. 030	7, 610 3, 219	7, 594 43, 313	6, 916 4, 681	6, 916 4, 681
Failures, commercial number	215	216	199	233	224	286	. 248	266	289	289	321
Pond sales (N V C F) thous of dol non-value	04.000	45, 703	40, 591	38, 747	37, 227	39, 250	58, 780	57, 800	34, 540	25, 080	28, 290
Bond yields (Moody's) t percent Stock sales (N. Y. S. E.) thous, of shares	3.36 1.535	3.35 1.665	3.36 1.742	3.34 1.743	3.34 2.008	3.36 2,113	3.37 3.097	3.63 17,103	3. 50 5, 410	3, 79 2, 501	3.78 2.655
Bond yields (Moody's); percent Stock sales (N. Y. S. E.) thous of shares Stock prices (N. Y. Times); dol. per share Stock prices (Stand. and Poor's) (402)¶1935-39=100.	67. 74 62. 5	67. 51 62. 5	65. 51 60. 8	66. 19 62. 7	67. 62 63. 2	84.59 77.2	84. 83 77. 1	94. 87 83. 4	107.35 96.6	92. 16 85. 6	93. 79 88. 3
Industrials (354) do Public utilities (28) do	64.0	63.8	62.4	64. 2	64.6	77.3	77. 1	83. 6	97. 2	85.4	88.2
Railroads (20)	56. 2 60. 1	56. 4 61. 1	53. 1 60. 1	56. 3 60. 3	57. 0 60. 2	79. 1 70. 6	79.0 72.7	90. 0 63. 1	101.8 75.9	91.9 63.7	96.7 67.4
PRODUCTION, CONSTRUCTION, AND Production: DISTRIBUTION	i										
Production: DISTRIBUTION Bituminous coaltthous. of short tons		1, 894	1.877	1, 916	1.919	1,693	1, 532	1, 257	1, 303	849	181
Edectric Dower/\ mil. of kw.*nr		3, 351	3, 305	3, 273	3, 308	3,011	3,004	2, 550 3, 835	2, 516	2, 235 3, 438	2, 239
Petroleum‡ thous of bbl.  Steel⊕ pct. of capacity  Construction contract awards‡ thous of dol.	99. 6	3, 544 98. 6	3, 335 98. 9	3, 581 97. 6	3, 545 97. 2	3,784 99.2	3,756 96.8	70.0	3, 825 65. 8	45.4	3, 403 47. 0
Distribution:	I .		23, 053	17, 841	17, 718	19, 390		12, 082		12,019	11, 275
Freight carloadings, total		839, 253 167, 809	858, 904 169, 419	861, 353 169, 659	846, 562 166, 618	861, 277 147, 454	837, 149 139, 056	679, 065 113, 183	680, 628 118, 837	612,888 89,717	554, 644 42, 499
Coke do do Forest products do do		14,316	14,056	14,048	13, 925	13, 111	12,855	8, 457	8,008	4, 462	4, 455
Grains and grain products do		50, 618 35, 145	50, 407 36, 193	51, 260 35, 677	49, 718 36, 172	41, 342 38, 905	40, 567 35, 118	34,777 30,754	33, 351 32, 224	30, 085 34, 169	30, 589 34, 367
Livestock do do do		11, 698 98, 433	13, 885 112, 736	13, 785 123, 580	12, 803 129, 436	12, 936 162, 519	12, 193 162, 887	11,861 148,918	11, 493 149, 047	11, 811 152, 783	12,783 152,168
Grains and grain products		86, 800 374, 434	78, 997	70, 911	58, 257	76, 609	78, 400	48, 935 282, 180	51, 651 276, 017	36, 225	24, 928
			383, 211	382, 433	379, 633	368, 401	356, 073			253, 636	252, 855
Cattle and calvest thousands Hogst do Wheat at primary markets thous, of bu		163 303	220 320	220 305	203 278	195 298	202 304	178 300	164 310		
Wheat at primary marketsthous. of bu.	4, 018	3, 329	3, 017	3, 181	3, 027	6, 151	4, 253	6, 307	8, 222	6, 362	5, 411

tDaily average. ● Data do not cover calendar weeks in all cases. ● Free rate.

Revised series. See table 32, pp. 24–26 of the November 1941 Survey for stock prices beginning January 1939 and cotton prices beginning August 1939.

New series. This series replaces the iron and steel composite price, which has been discontinued by the compiling source.

PRate for week ended May 23 is 99.2; data for 1942 are based on estimated capacity as of Dec. 31, 1941, of 88,570,000 tons of steel ingots and steel for castings. tComparable data are not available prior to 1940 because of a change in the markets included in the data beginning with that year.

△1941 data are shown on a revised basis beginning with the Jan. 15, 1942, issue; 1941 and earlier revisions not published are available on request.

## MONTHLY BUSINESS STATISTICS

Retail prince   Pri	MONTHLY BUSINESS STATISTICS 5											
Control   Cont	Farlier data are available in monthly issues of the	1942	1941	19	942	Earlier data are available in monthly issues of the	1942	1941	19	42		
Control of Control o	Survey and the 1940 Supplement	April	April		March	Survey and the 1940 Supplement	April	April		March		
Neclean   Infrastral Conference Board:	COMMODITY PRICES					FINANCE—Continued						
Cembristed indext   1962-100   97.1   85.7   96.2   96.2   97.5	Cost of living:			<u> </u>								
Fair-build   Section   Combined index   Dec. 31, 1949 - 100.   11.4   68.5   111.0   112.5   11.5	Combined indext 1009_100	97.1	86. 9	95. 1		Insurance written:						
Fair-build   Section   Combined index   Dec. 31, 1949 - 100.   11.4   68.5   111.0   112.5   11.5	Food†do	98.4		95.7	97.5	Policies and certifs., total number thousands	721, 330	784, 359	676, 962	724, 155		
Fair-build   Section   Combined index   Dec. 31, 1949 - 100.   11.4   68.5   111.0   112.5   11.5	Fuel and light do	90.1 91.0		90.4 90.4	90.4 90.7	Groupdodo	67, 661 453, 886	23, 579 502, 034	32, 340 418, 051	55, 102 455, 566		
Merit	Sundries dodo	104.1	98.3	102. 9		Ordinarydo	199, 783 625, 083	258, 746 661, 627	226, 571 650, 649	213, 487		
Men's	Fairchild's index:	119.4	05.5	111.0	112.5	Groupdo	124, 823	51,096	50, 231	97,826		
Men's	Apparel:	1	•	i	•	Ordinarydodo	361, 238	163, 069	473, 926	413, 898		
Economic classes	Manie de	105.6	89.5	102.7	104.2					552 044		
Economic classes	Home furnishingsdo	113.2		114.3	115.1	New England do	37, 131	47, 503	51, 310	42, 030		
Economic classes	Piece goodsdododododo	112.6	88. 8	110.8	111.8	East North Central do	106, 487	136, 931	141, 939	126, 330		
Organization and politic many products 0. 0. 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 18.0 85.0 18.0 18.0 18.0 18.0 18.0 18.0 18.0 18	Combined index (889 quotations)1926=100 Economic classes:	98.8	83. 2	96.7	97.6	South Atlantic do	45,968	60, 599	60,754	52, 173		
Organization and politic many products 0. 0. 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 18.0 85.0 18.0 18.0 18.0 18.0 18.0 18.0 18.0 18	Manufactured productsdodo	98.9		97.0	97.8	West South Centraldodo	18, 950 32, 604	43, 591	44, 577	46, 534		
Organization and politic many products 0. 0. 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 85.0 18.0 18.0 85.0 18.0 18.0 18.0 18.0 18.0 18.0 18.0 18	Semimanufactured articles do	92.8	85. 1	92.0	92.3	Mountaindo Pacificdo	11,998 46,101	15, 854 50, 312	15, 345 60, 298	14, 533 53, 594		
Profile and vegetables	Grains do do	91.5	70.9	95.3	93.8	Capital flotations:	262 148			i i		
Profile and vegetables	Commodities other than farm products*do	99.0	86. 2 85. 0	95.5	96.2	New capital, total do do do	157,820	746, 802 745, 952	122, 021	103, 551		
Buildate materials	Foodsdodo	98.7 90.2	77.9 76.8	94.6 91.1	90.6	Corporate, total do	97, 114	39, 470	55, 209	73,085		
Buildate materials	Dairy products do do	94. 1 97. 7	81.0	95.0	94.3	Municipal, State, etcdo	50, 986	61,040	29, 922	21,606		
Buildate materials	Meatsdo	112.8	85. 6			Domestic, total do do	104, 328 104, 328	174, 840 174, 840	56, 508 56, 508	87, 597		
Paints and paint materials*	foods	95.7				Corporate, totaldodo Farm loan and other Gov. agendo	18, 527 80, 540			21, 315		
Paints and paint materials*	Brick and tiledo	98.0	91.7	97.0	97.1	Municipal, State, etcdododo	5, 261	39, 935	11,027	27,073		
Chemicals	Lumber do		116.7	132.7	133.1	totalthous. of dol	115, 641	146, 650		112, 294		
Chemicals	Paints and paint materials*do Chemicals and allied productsdo	97.1		99.9		Industrialdodo	96,010	8, 781	24,067	40,818		
Retrillizer materials	Chemicals do do	96. 4 126. 7	86.4	96.3	96.4	Railroadsdo	0.	9, 100	3, 750	5,660		
Petroleum products			71.0	79.3	79.5	Industrialdo	12,977	37,007	12,626	6,000		
Petroleum products	Fuel and lighting materialsdo	77.7	72.9	78.0	77.7	Railroadsdodo	5, 550	39, 186 4, 000	6, 275	32, 236		
House-Curnishing goods	Petroleum productsdo	58.4	51.9	58.9	58.3	Security markets.	1			ļ		
House-Curnishing goods	Hides and skinsdo	123.5	104.7	115.5	116.6	Prices: Average price of all listed bonds (N. Y.						
Metals and metal products	Shoes do do	1 140. (	107.8	121.8	124, 3	S. E.)dollars				95. 97 97. 98		
Furniture   Columber   Columber	House-furnishing goodsdodo					Foreign dodo	60. 29			58.95		
Textile products	rurnituredo		83.4	97.4	97.4	Face value, all issuesmil. of dol	60, 572	55, 678		60, 579		
Textile products	Iron and steel do do do	97.1	95, 9	97.0	97.1	Foreign issues do do	3, 105	4, 262	3, 121	3, 108		
Paper and pulp	Plumbing and heating equipment do	98.5	83.0	97.9	98. 2	( Domestic	1 90, 001	52, 518 50, 515	55, 793	56, 308		
Paper and pulp	Clothing do	107.8	88.7	105.3	106.6	Foreigndo	1,872	2,003	1,791	1,832		
Paper and pulp	Hosiery and underweardo	70.6	61.1	69.6	69.8		1	l	<u> </u>			
Paper and pulp	Woolen and worsted goodsdo	30.3 111.0	93.3	104.3	108.7	S. E.) Dec. 31, 1924=100	42.6	51.4	47.8	44.5		
Paper and pulp	Miscellaneous do	90.3 72.5		89.3 71.0	89. 7 71. 0	Market value, all listed shares	21 440	27 711	25 924	20 044		
New dwelling units provided and permit valuation of building construction (based on building permits), U. S. Dept. of Labor indexes: Number of new dwelling units provided, Ing permits), U. S. Dept. of Labor indexes: Number of new dwelling units provided, Ing permit valuation:  Total annual payments at current rates (600 companies)	Paper and pulpdo			102.9	102.9	Number of shares listed millions			1, 467	1, 469		
New residential buildings   document   doc	CONSTRUCTION AND REAL ESTATE		l	•	}	Total annual payments at current rates						
Permit valuation:	New dwelling units provided and permit valuation of building construction (based or build-				]	Number of shares, adjustedmillions		938.08	938.08	938.08		
Permit valuation:	ing permits), U. S. Dept. of Labor indexes:	1		Ī		Dividend rate per share (weighted average) (600 companies)				1.97		
Permit valuation:	1935-39=100.	220. 5	273.9	223.5	186.0	Banks (21 companies) do Industrials (492 companies) do	1.93	1.92	1.99	2.81		
New nonresidential buildings do 43. 1 168. 4 104. 2 68. 6 Additions, alterations, and repairs do 93. 4 125. 6 74. 8 95. 8 Contract awards:  F. W. Dodge Corporation (37 States):  Total projects number do 397, 036 309, 766 337, 620 451, 110 Highway construction:  Contract pavement contract awards:  Total thous of sq. yd 49, 742 106, 675 433, 557 610, 799 Building, total do 397, 036 100, 790 Contract pavement contract awards:  Total thous of sq. yd 8, 914 5, 042 3, 464 7, 091 Airports do 54, 46 1, 358 1, 451 3, 972 Reads do 2, 638 2, 610 2, 638	Total building constructiondo	90.8	192. 9		103.4	Insurance (21 companies) do	2.69	2.54	2.69	2.69		
Additions, alterations, and repairsdo	New residential buildingsdo New nonresidential buildingsdo	43.1	168. 4	168.0 104.2	68.6	Rails (36 companies)do				1.77		
F. W. Dodge Corporation (37 States): Total projects	Additions, alterations, and repairsdo Contract awards:		125, 6				"	]				
Total valuation thous of dol. 498, 742 406, 675 433, 557 610, 799 Building, total 397, 036 309, 766 337, 620 451, 100 Highway construction: Concrete pavement contract awards: Total thous of sq. yd. 8, 914 5, 042 3, 464 7, 091 Airports do. 5, 416 1, 338 1, 451 3, 972 Hogs: Roads do. 2, 061 2, 087 1, 110 1, 727 Receipts, principal mkts. thous of animals 1, 815 1, 503 1, 467 1, 74 Disposition: Local slaughter do. 1, 085 955 973 1, 09 Shocker and feeder do. 341 302 199 26 Hogs: Receipts, principal mkts. thous of animals 1, 815 1, 503 1, 467 1, 74 Disposition: Local slaughter do. 341 302 199 26 Shocker and feeder do. 341 302 199 26 Receipts, principal mkts. thous of animals 1, 815 1, 503 1, 467 1, 74 Disposition: Local slaughter do. 341 302 199 26 Shocker and feeder do. 341 302 199 26	F. W. Dodge Corporation (37 States):	33. 167	36, 380	40.000	55.843	Cattle and calves:						
Highway construction:	Total valuationthous. of dol	498, 742	106, 675	433, 557	610, 799	Receipts, principal mkts. thous. of animals	1,815	1,593	1,467	1, 741		
Airports do 5,416 1,358 1,451 3,972 Hogs: Roads do 2,061 2,067 1,110 1,727 Receipts, principal markets do 2,638 2,610 2,463 2,69	Highway construction:	301,000	200, 100	001,020	301,110	Local slaughterdo				1,094		
Roadsdo	Totalthous, of sq. vd.		5,042		7,091	Stocker and feederdo				264		
Streets and affevs do 1.437 1.596 903 1.392 1 Disposition:	Roadsdodo	2,061	2,087	1,110	3,972 1,727	Receipts, principal marketsdo	2, 638	2, 610	2, 463	2, 694		
Local slaughter do 2.020   1.981   1.748   1.99	Streets and alleysdo	1, 437	1, 596	903	1,392	Disposition: Local slaughterdo	2,020		1,748	1, 995		
FINANCE   Shipments, totaldo   612   623   710   69				1		Shipments, total do	612 57	623	710	690 52		
Bank debits, total (141 cities) mils, of dol.   42,461   38,731   37,773   44,807    Sheep and lambs;	Bank debits, total (141 cities) mils, of dol.	42, 461	38, 731 15, 857	37, 773		Sheep and lambs:	1	ł	1	1,866		
Outside New York City do 26.438 23.074 23.531 27.751 Disposition:	Outside New York Citydo	26, 438	23, 074	23, 531		Disposition:	1	1		1		
Savings deposits: Local slaughter. do. 1,042 972 907 1,13 Savings banks in New York State: Shipments, total. do. 819 648 629 72 Amount due depositors. do. 5,373 5,627 5,401 5,392 Stocker and feeder. do. 224 113 126 16	Savings banks in New York State:					Shipments, total do do	819	648	629	1, 136 721		
Amount due depositorsdo 5, 373 5, 627 5, 401 5, 392 Stocker and feederdo 224 113 126 16  Revised.		5, 373	5, 627	j 5,401	5,392	Blocker and leederdo	224	113	126	164		

r Revised.

\*New scries. See note on corresponding item in the April 1942 Survey.

† Revised series. See note on corresponding Item in the April 1942 Survey.

The state of the s	1942	1941	1942		Parties data and amile ble in marable issues of the		1941	19	42
Earlier data are available in monthly issues of the Survey and the 1940 Supplement	'April	April	Febru- ary	March	Earlier data are available in monthly issues of the Survey and the 1940 Supplement	March	March	Janu- ary	Febru- ary
FOODSTUFFS AND TOBACCO—Con.					EMPLOYMENT AND WAGES—Con.				
Tropical products—Continued:	050	1, 968	1 100	050	Wages-Continued.				
Coffee, visible supply, U. Sthous. of bags Raw sugar, United States:	852	1 '	1, 102	850	Factory average hourly earnings—Continued. U. S. Dept of Labor (90 industries) Durable goods:				
Melting, 8 ports long tons Stocks at refineries, end of month do	179, 311	142, 264 160, 549	181, 387 199, 661	271, 426 209, 257	Metals, nonferrous, and productsdollars	0.884	0.748	0.865	0.872
Tobacco, manufactured products: Consumption (tax-paid withdrawals):				15.010	Brass, bronze, and copper prod _do Stone, clay, and glass productsdo Brick, tile, and terra cottado	. 970 . 762	. 825 . 689	r. 948 . 751	7.957 759
Small cigarettes millions Large cigars thousands Mid. tobacco and snuff thous. of lbs	503, 536	15, 854 490, 585	441, 805	17, 016 489, 727	II	. 685 . 826	. 594 . 778	. 669 . 825	r. 675 r. 830
	27,824	29, 127	24, 426	27, 919	Transportation equipment do Aircraft do	1, 050 . 951	. 920 . 783	1.069 .957	1.059 .948
METALS AND MANUFACTURES		İ	i .		Aircraft do Automobiles do Shipbuilding do	1.136 1.075	. 982 . 890	1.168 1.079	1.158 1.086
Copper: Production:		1			Nondurable goodsdodododododo	. 706 . 889	. 624 . 766	. 701 . 886	r. 701 . 881
Mine or smelter (including custom intake)short tons	94, 314	88, 042	80, 148	1 92, 106	Chemicals do Paints and varnishes do	. 962 . 838	. 829 . 749	. 949 . 824	. 950 r. 832
Refinery do  Refinery do  Deliveries, refined, total do  Domestic do  Stocks, refined, end of month do	106, 701	89, 687 123, 629	81, 724 107, 616	89, 552 111, 062	Patroleum refining do Rayon and allied products do Food and kindred products do Baking do Slaughtering and meat packing do	1. 104 . 812	. 967 . 700	1. 107 . 800	1.104 .812
Stocks, refined, end of monthdo	83, 789	98, 789	77, 329	111, 062 79, 537	Bakingdo	. 723 . 698	. 655 . 641	. 718 . 697	7.718 696
PAPER AND PRINTING					li restrict and its manufactures	. 791 . 663	. 685 . 572	. 791 . 649	. 786 . 658
Newsprint:		i			Boots and shoesdo	. 633 . 862	. 519 . 807	. 616 . 852	7. 629 . 854
Canada: Productionshort tons	277, 741	279, 996	278, 101	295, 835	Paper and pulpdododododo	. 769 . 894	. 664 . 799	7.760 7.887	7.766 .882
Productionshort tons. Shipments from millsdo Stocks, at mills, end of monthdo	238, 346 184, 021	285, 789 180, 389	264, 621 156, 957	308, 166 144, 626	Rubber tires and inner tubesdo Textiles and their productsdo	1.079 .596	. 992 . 517	7 1, 085 . 589 . 574	7 1.074 .592
				251, 042	Fabrics	. 576 . 633	. 494 . 561	. 620	. 574 . 629
Consumption by publishers do Production do Shipments from mills do	82, 669 81, 182	87, 000 91, 487	76, 234 75, 247	80, 923 82, 176	Tobacco manufacturesdo	. 537	. 497	. 549	. 544
At mills	12,648	14, 303	12, 414	11, 161	FINANCE				
At publishers do In transit to publishers do	383, 384 44, 843	255, 588 46, 679	370, 101 55, 336	368, 520 47, 376	Securities issued (Securities and Exchange Com-				
STONE, CLAY, AND GLASS PRODUCTS					mission): Estimated gross proceeds, totalmil. of dol	709	1, 107	1, 345	2, 335
Portland cement: Productionthous. of bbl					By types of security:  Bonds, notes, and debenturesdo	693	1,069	1, 290	2, 315
Production thous, of bbl. Shipments do Stocks, finished, end of month do	14,068 14,774	12, 196 14, 132	10, 787 8, 296	12, 733 12, 563 7 25, 831	Preferred stock do Common stock do	16	33	37 17	19 0
Stocks, finished, end of monthdododododododo	25, 125 6, 650	24, 056 6, 207	25, 668 5, 840	6.570	Der ternog of iconomer	102	268	164	
Stocks, clinker, end of monthdo Plate glass, polished, production thous. of sq. ft Window glass, productionthous. of boxes	5, 570 1, 644	18, 344 1, 400	5, 600 1, 457	5, 565 1, 583	Corporate, total do Industrial do Public utility do	47 49	73 186	44 109	78 39 35
TEXTILE PRODUCTS		İ			Rail do do Other do	6	8	103	4 0
Consumption bales	998, 754	920, 950	893, 745	966, 631	Non-corporate, total do	607	839 653	1, 181 1, 061	2, 257 2, 216
Rayon: Deliveries (consumption), yarnmil. of lb	37.5	38. 7	36.0	7 40.0	State and municipal. do. Foreign Government do. Non-profit agencies do.	558 49 0	180	118	41
Stocks, yarn, end of mododo	5.4	7.4	4.4	74.1		ĭ	3	2	(4)
TRANSPORTATION EQUIPMENT					Estimated net proceeds, totaldo	100	263	161	76
American Railway Car Institute: Shipments: Freight cars, totalnumber	7.057				Proposed uses of proceeds:  New money, total	39 35	67 55	71 38	39 34
Domesticdo	7, 957 7, 273 10	5, 449 5, 301	7, 752 7, 652	7, 781 7, 781	Working capitaldodo	4	12	33	5
Domestic do Passenger cars, total do Domestic do Comestic do Comes	10	18 18	24 20	28 28		61 41	194 171	89 80	26 12
	<del></del>	<del> </del>	<del>'</del>		Other debtdodo	15 5	15	9	26 12 2 11
	1942	1941	19	42	Other purposesdo Proposed uses of proceeds by major groups: Industrial, total net proceedsmil.of dol	(4)	8 2	(4)	, 11
	Moreh	Moreh	Janu-	Febru-	Industrial, total net proceeds mil.of doldodo	46 25	71 17	43 43	_38 11
	March	March	ary	ary	Repayment of debt and retirement of	21	52	(a)	16
EMPLOYMENT AND WAGES					stock mil. of dol.  Public utility, total net proceeds do  New money do	48 8	184 46	107 18	34 25
National Industrial Conference Board:			١ ,		Repayment of debt and retirement of stockmil. of dol.	40	137	89	10
Average weekly hours per worker in factories hours	42.7	41.2	42, 4	42.4	Railroad, total net proceedsdo	6	8	10 10	4
Factory average weekly earningsdollarsdodododododo	38.14 .888	31.80 .769	87.47 .878	7 37. 53 880	New money do Repayment of debt and retirement of stock mil. of dol.	0	5	.0	0
Labor conditions:  Average weekly hours per worker in factories:				"	stock mil. of dol. Other corporate, total net proceeds do New money do	Ŏ	1	1 1	Ö
U. S. Dept. of Labor (90 industries)hours_ Wages:	42.5	40.4	41.5	42.2	New moneydo Repayment of debt and retirement of stockmil. of dol	. 0	(4)	0	0
Factory average weekly earnings: U. S. Dept of Labor (90 industries) dollars	36, 15	29. 11	35. 11	* 35.71					
Nondurable goodsdo	42.00 27.72	33. 49 23. 63	7 40. 91 7 26. 95	7 41.52 7 27.34	METALS AND MANUFACTURES				
Factory average hourly earnings: U. S. Dept. of Labor (90 industries)do	809	. 697	. 801	.803	Steel, crude and semimanufactured:				
Iron and steel, etc., not incl. machy.do	.916	.768	. 889 . 904	. 893	Steel castings: Orders, new, totalshort tons	211,081	126, 140	150, 551	179, 880
Blast iurnaces, steel works, etcdo.	. 991 . 765	. 873 . 690	. 986 . 752	. 988 . 747	Percent of capacityshort tons	43, 997	107. 8 47, 408	35, 723	153.7 54,409
Hardwaredo Struct'l and ornam'l metalworkdo Tin cans and other tinwaredo	-904 -720	.756 .639	. 875 7. 713	895 709	Production, total do Percent of capacity Short tons.	125, 2	81.3		133, 726 114. 3
Lumber and allied productsdo	620 659	.541 .565	607	. 613 . 651	Hauway specialtiesshort tons.	48, 335	30, 733	46, 357	45, 013
Furniture	.594 .914	. 523 . 778	*. 576 899	584 906	TEXTILE PRODUCTS				
Agric'l implements (incl. trac's) _do Electrical machinery, etcdo	. 954 - 906	820 780	. 928	940	Finished cotton cloth, production:				
Engines, turbines, etcdo Foundry and machine-shop prod.do	1. 130 881	. 873 . 769	1.110	1. 101 . 879	Bleached, plain thous of yd.  Dyed, colors do	191, 654 145, 169	175, 144 141, 056	192, 229 133, 624	176, 227 126, 465
Machine tools do Radio and phonographs do Radi	. 943	. 799 . 643	. 874 . 926 . 739	.928 .748	Dyed, black do do do do do do do do do do do do do	0.010 1	6, 270 126, 671	8.047	6, 553 83, 791
						,	l ,		

Revised.
Less than \$500,000.

S. GOVERNMENT PRINTING OFFICE: 1942