



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., MAY 7, 1942

SUMMARY OF BUSINESS TRENDS

OF SWEEPING importance to practically all business was the program to combat inflation set forth by the President in a message to Congress last week. The 7 point program recommended: (1) heavy taxes upon profits and personal incomes, including an income limit of \$25,000 after taxes, (2) a general price ceiling upon commodities and services, (3) stabilization of wage rates, (4) stabilization of farm prices at parity levels, (5) increased war bond purchases, (6) rationing essential commodities which are scarce, and (7) discouragement of credit and installment buying.

Following the announcement of this program, the second provision was immediately placed into effect by the Price Administrator. The General Maximum Price Regulation freezes the prices of most goods and many services at the highest levels reached during March 1942. Special emphasis was placed upon cost-of-living commodities, and many items were specifically designated as such. Prices of the cost-of-living items must be posted plainly for the consumers' benefit, and the consumer is expected to cooperate with the regional offices of O. P. A. in the difficult administrative task of enforcing retail ceilings. Each seller of a commodity or service whose price is controlled is automatically licensed by the order. Violators will be subjected to proceedings for revoking their licenses.

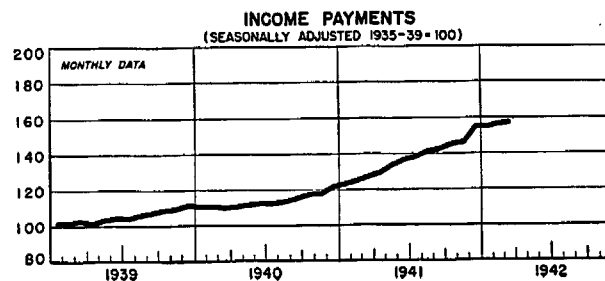
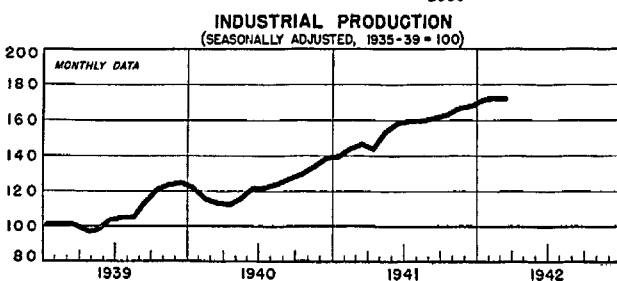
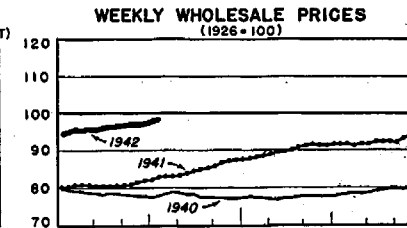
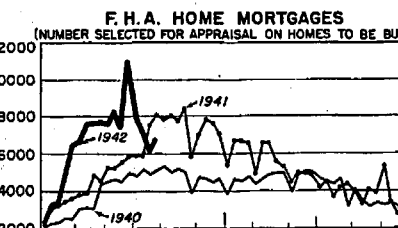
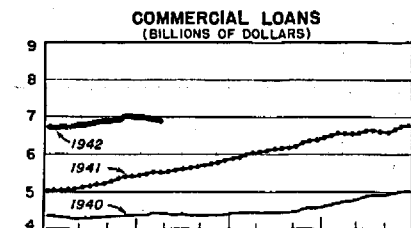
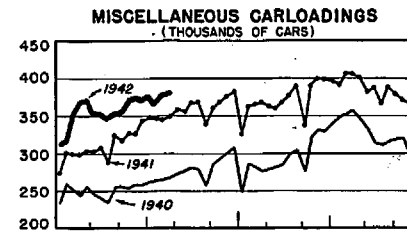
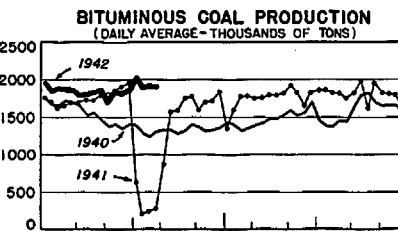
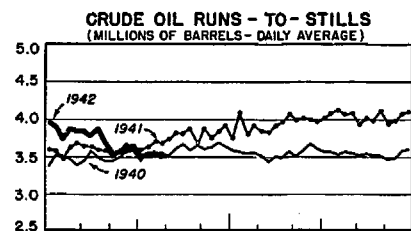
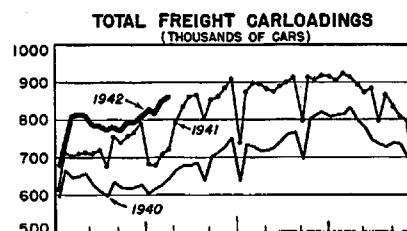
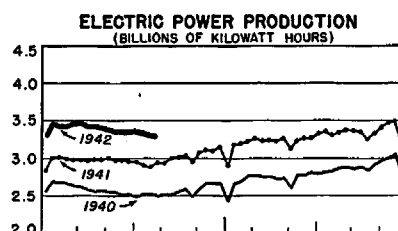
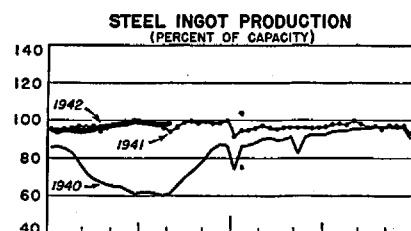
A number of important commodities are exempted from the regulation. Among them are many farm products, newspapers and books, used automobiles, and securities. Services to which the regulation does not apply are labor, personal services, professional services, restaurants, entertainments, and public utilities.

The regulation further provides for adjustment where for special reasons March prices subject a seller to unusual hardship. The Price Administrator, however, has announced that important increases in prices of commodities will not be allowed and that the March general price level will be maintained. Wholesale prices or manufacturers' prices may be reduced to ease pressure on retailers.

During the period August 1939 to March 1942, the general wholesale price index of the Bureau of Labor Statistics increased by almost one-third while the cost-of-living index rose 16 percent, practically all of the advance in the latter coming during the past year.

The general price regulation order thus came at a time when living costs were rising steadily month after month. It represents a more advanced step in the Government's swiftly unfolding program to prevent inflation while all economic resources are being mobilized for war.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1935-39=100, except as indicated; data beginning January 1939 for most of the series on a 1935-39 base and 1939 and 1940 data for of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-26, of the 1

ITEM	1942					1941		1940		ITEM	1942					1941		1940	
	May 2	Apr. 25	Apr. 18	Apr. 11	Apr. 4	May 3	Apr. 26	May 4	Apr. 27		May 2	Apr. 25	Apr. 18	Apr. 11	Apr. 4	May 3	Apr. 26	May 4	Apr. 27
Business activity:†																			
New York Times 5.....	133.2	132.6	132.5	136.0	123.7	120.4	101.5	100.1		Employment, Detroit, factory, 1923-25=100.....								108.8	
Barron's, 1923-25=100.....	147.5	146.5	146.2	146.0	130.9	130.4	101.0	99.8		Finance:									
Business Week 5, 1923-25=100.....	178.8	179.6	178.5	179.6	148.7	145.8	106.9	105.4		Bond yields.....	83.0	82.5	82.5	82.7	83.5	83.7	86.9	87.4	
Commodity prices, wholesale:										Stock prices.....	60.5	61.2	62.5	64.5	63.5	77.9	99.9	100.3	
Dept. of Labor:										Banking:									
Combined index, 1926=100.....	98.6	98.3	98.1	97.9	83.2	83.0	78.9	79.0		Debits, outside N. Y. C.:	150.9	150.1	145.4	130.2	160.3	130.1	129.1	112.2	
Farm products.....	104.8	105.2	104.6	104.2	74.4	74.3	71.3	71.6		Federal Reserve reporting member banks:									
Food.....	99.6	98.6	97.0	97.2	78.0	78.1	72.5	72.8		Loans, total.....	129.5	131.2	132.3	132.8	133.0	115.2	114.8	101.1	
All other.....	95.6	95.5	95.6	95.6	86.4	86.1	82.6	82.5		Currency in circulation.....	185.2	183.7	183.4	183.1	183.0	143.3	141.8	119.5	
28 basic commodities⊙.....	166.7	167.0	166.9	167.3	167.2	137.7	136.8	115.1	115.9	Failures, commercial, 1939=100.....	70.3	82.3	79.2	76.0	85.9	96.1	96.1	103.2	
Fisher's index, 1926=100:										Production:									
Combined index.....	106.5	106.3	105.6	105.4	104.8	89.9	89.9	84.3	84.6	Bituminous coal.....	147.5	147.7	144.6	155.4	66.7	20.1	102.5	100.7	
Copper, electrolytic.....	112.9	112.9	112.9	112.9	112.9	112.9	105.3	106.2		Electric power.....	154.9	155.3	155.9	157.2	138.3	138.5	117.6	117.3	
Cotton, average, 10 markets.....	184.1	185.5	186.1	187.4	186.8	104.3	101.1	97.9	98.1	Petroleum.....	113.1	112.0	111.9	108.0	110.8	117.7	116.2	121.4	
Construction contract.....										Steel⊕.....	188.2	185.7	185.0	187.6	188.0	170.5	173.6	108.1	
Distribution:																			
Carloadings.....	132.1	129.8	124.9	127.1	121.8	110.7	102.1	98.9											
Department store sales.....	129	135	120	160	124	114	108	98											

* Data do not cover calendar weeks in all cases. †Seasonally adjusted. ‡Daily average. ⊕Index for week ended May 9 is 187.6.
 ⊙For New York Times index, computed normal=100; this index has been revised back to January 1941; 1941 and 1942 data are shown on the revised basis beginning with the Jan. 15, 1942, and Feb. 26, 1942, issues, respectively. The Business Week index has also been revised for 1941 and 1942; 1941 data are correct as published only beginning with the issue of Feb. 5, 1942; 1942 revisions were first shown in the issue of Mar. 19.
 ⊕Thursday prices; August 1939=100.

WEEKLY BUSINESS STATISTICS •

ITEM	1942					1941		1940		1939	
	May 2	Apr. 25	Apr. 18	Apr. 11	Apr. 4	May 3	Apr. 26	May 4	Apr. 27	May 6	Apr. 29
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York.....	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.110	0.111	0.100	0.099
Cotton, middling, 1½¢ average, 10 markets.....	200	202	203	204	203	114	110	107	107		
Food index (Dun and Bradstreet).....	3.68	3.06	3.65	3.63	3.60	2.80	2.78	2.34	2.33	2.27	2.27
Finished steel, composite.....	56.73	56.73	56.73	56.73	56.73	56.73	56.73	56.60	55.50	56.50	56.50
Wheat, No. 2, Hard Winter (Kansas City).....	1.15	1.13	1.14	1.16	1.18	.87	.86	1.05	1.08	.75	.71
FINANCE											
Banking:											
Debits, New York City.....	3,887	3,715	3,807	3,143	3,999	3,691	3,752	3,489	3,639	4,136	2,831
Debits, outside New York City (140 cities).....	6,319	6,285	6,091	5,455	6,713	5,445	5,405	4,697	4,228	4,405	3,832
Federal Reserve banks:											
Federal Reserve bank credit, total.....	2,443	2,400	2,415	2,384	2,339	2,234	2,239	2,500	2,501	2,572	2,580
U. S. Government securities.....	2,350	2,296	2,259	2,243	2,244	2,184	2,184	2,467	2,467	2,564	2,594
Member bank reserve balances.....	12,662	12,470	12,502	12,715	12,496	13,524	13,506	12,870	12,883	9,872	9,903
Excess reserves, estimated.....	2,815	2,752	2,886	3,169	2,999	5,771	5,760	6,107	6,116	4,084	4,124
Federal Reserve reporting member banks:											
Deposits, demand, adjusted.....	25,358	25,145	24,725	24,799	24,197	23,712	23,762	19,686	19,764	16,660	16,742
Deposits, time.....	5,121	5,115	5,118	5,117	5,120	5,482	5,443	5,305	5,313	5,245	5,235
Investments, total.....	20,111	20,151	20,170	19,502	19,100	17,680	17,715	14,881	14,934	13,714	13,675
U. S. Government direct obligations.....	13,730	13,768	13,764	13,080	12,705	10,812	10,810	8,960	8,975	8,341	8,270
Obligations guaranteed by U. S. Govt.....	2,675	2,667	2,682	2,696	2,684	3,115	3,101	2,427	2,427	2,026	2,030
Loans, total.....	11,094	11,242	11,332	11,381	11,394	9,870	9,831	8,661	8,650	8,071	8,100
Commercial, industrial, and agricultural loans.....	6,731	6,874	6,948	6,975	7,003	5,532	5,509	4,409	4,419	3,841	3,844
Interest rates, call loans.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans.....	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Currency in circulation.....	11,751	11,655	11,637	11,616	11,610	9,095	8,997	7,585	7,531	6,923	6,885
Exchange rates: Pound sterling.....	4.035	4.035	4.035	4.035	4.035	4.030	4.024	3.494	3.513	4.681	4.681
Failures, commercial.....	199	233	224	215	243	272	272	292	311	281	326
Security markets:											
Bond sales (N. Y. S. E.).....	40,591	38,747	37,227	47,901	40,978	47,490	44,540	30,460	29,840	26,340	24,190
Bond yields (Moody's).....	3.36	3.34	3.34	3.34	3.35	3.38	3.39	3.52	3.54	3.82	3.84
Stock sales (N. Y. S. E.).....	1,742	1,743	2,008	1,724	1,338	2,137	2,406	3,999	4,623	2,639	2,858
Stock prices (N. Y. Times).....	65.51	69.19	67.62	69.84	68.74	83.96	84.34	108.13	108.56	93.23	91.57
Stock prices (Standard and Poor's) (402).....	60.8	62.7	63.2	65.3	64.4	75.9	76.5	96.4	97.6	87.8	85.5
Industrials (354).....	62.4	64.2	64.6	66.9	65.9	75.5	75.9	96.9	98.2	87.8	85.5
Public utilities (28).....	53.1	56.3	57.0	58.3	57.7	79.7	81.5	101.8	101.5	95.3	94.0
Railroads (20).....	60.1	60.3	60.2	63.0	61.7	70.8	70.8	75.3	76.9	66.0	63.9
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Bituminous coal.....		1,916	1,910	1,879	2,019	887	261	1,331	1,308	467	564
Electric power.....		3,299	3,308	3,321	3,349	2,945	2,950	2,504	2,499	2,225	2,244
Petroleum.....		3,581	3,545	3,543	3,418	3,507	3,727	3,679	3,845	3,581	3,568
Steel.....	98.9	97.6	97.2	98.6	98.8	94.3	96.0	61.8	60.0	47.8	48.6
Construction contract awards.....			17,718			19,517			14,597		14,147
Distribution:											
Freight carloadings, total.....	861,353	846,562	814,233	828,890	794,301	721,627	665,547	644,804	572,025	585,190	
Coal.....	169,659	166,618	160,646	147,816	92,786	39,440	122,544	117,338	59,934	74,757	
Coke.....	14,048	13,925	13,768	13,845	10,273	9,141	7,685	7,871	5,368	5,397	
Forest products.....	51,260	49,718	46,867	48,415	42,674	40,432	31,215	33,718	30,121	29,253	
Grains and grain products.....	35,677	36,172	33,661	35,330	33,854	33,763	33,173	35,936	34,016	35,229	
Livestock.....	13,785	12,803	11,117	11,986	12,835	12,540	13,071	12,352	13,876	14,106	
Merchandise, l. c. l.....	123,580	129,436	132,367	139,798	163,691	161,983	149,902	148,637	153,808	153,432	
Ore.....	70,911	58,257	51,007	55,044	79,271	75,385	35,478	20,881	16,612	15,890	
Miscellaneous.....	382,433	379,633	364,600	376,656	358,917	348,943	272,479	268,071	258,290	257,126	
Receipts:											
Cattle and calves.....		220	203	205	212	207	185	182	185		
Hogs.....		305	278	272	279	311	299	340	264		
Wheat at primary markets.....	3,017	3,181	3,027	3,083	2,050	4,056	4,071	8,564	8,091	4,758	4,461

†Daily average. •Data do not cover calendar weeks in all cases. •Free rate.
 †Revised series. See table 32, pp. 24-26 of the November 1941 SURVEY for stock prices beginning January 1939 and cotton prices beginning August 1939.
 *New series. This series replaces the iron and steel composite price, which has been discontinued by the compiling source.
 †Rate for week ended May 9 is 98.6; data for 1942 are based on estimated capacity as of Dec. 31, 1941, of 88,570,000 tons of steel ingots and steel for castings.
 †Comparable data are not available prior to 1940 because of a change in the markets included in the data beginning with that year.
 †1941 data are shown on a revised basis beginning with the Jan. 15, 1942, issue; 1941 and earlier revisions not published are available on request.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942	
	April	April	February	March		March	March	January	February
COMMODITY PRICES					DOMESTIC TRADE—Continued				
Prices received by farmers:					Retail trade:				
U. S. Department of Agriculture:					All retail stores, total sales*.....mil. of dol.				
Combined index.....1909-14=100	154	110	145	146	Index, unadjusted.....1935-39=100	4,349	4,214	4,211	* 3,716
Chickens and eggs.....do	131	104	135	130	Durable goods.....do	133.1	123.1	126.8	* 124.0
Cotton and cottonseed.....do	158	88	150	151	Nondurable goods.....do	96.9	155.1	94.7	* 91.0
Dairy products.....do	142	121	147	144	Index, adjusted.....do	144.8	119.4	137.2	* 134.7
Fruits.....do	118	89	98	111	Durable goods.....do	139.3	135.5	146.7	* 140.2
Grains.....do	120	90	121	122	Nondurable goods.....do	108.4	167.6	116.5	* 110.2
Meat animals.....do	190	137	175	182	Rural sales of general merchandise:	149.3	125.1	156.5	* 149.9
Truck crops.....do	158	*147	161	136	Total U. S., unadjusted.....1929-31=100	185.6	* 130.8	151.5	* 151.1
Miscellaneous.....do	136	94	133	132	East.....do	204.9	138.5	162.8	* 161.0
FINANCE					South.....do	224.0	* 164.9	173.5	* 199.3
Monetary statistics:					Middle West.....do	165.2	* 116.4	136.6	* 129.6
Foreign exchange rates:					Far West.....do	194.5	* 138.2	166.6	* 135.9
Argentina.....dol. per paper peso	.298	.298	.298	.298	Total U. S., adjusted.....do	211.4	* 149.9	199.0	* 186.8
Brazil, official.....dol. per milreis	.606	.606	.606	.606	East.....do	228.2	154.2	214.2	196.9
British India.....dol. per rupee	.301	.301	.301	.301	South.....do	248.1	* 182.6	219.3	218.5
Canada.....dol. per Canadian dol.	.872	.877	.884	.877	Middle West.....do	186.4	* 131.4	178.5	163.0
Colombia.....dol. per peso	.570	.570	.570	.570	Far West.....do	236.3	* 168.0	226.7	183.6
Mexico.....do	.206	.205	.206	.206	EMPLOYMENT				
United Kingdom.....dol. per £	4.035	4.025	4.035	4.035	Labor turn-over in mfg. establishments:				
Stock prices:					Accession rates.....mo. rate per 100 employees	6.99	5.62	6.87	6.00
Dow-Jones & Co., Inc. (65					Separation rate, total.....do	5.36	3.40	5.10	4.78
stocks).....dol. per share	32.92	40.74	36.79	34.54	Discharges.....do	.33	.21	.30	.29
Industrials (30 stocks).....do	97.79	119.10	107.28	101.62	Lay-offs.....do	1.19	1.06	1.61	1.35
Public utilities (15 stocks).....do	11.06	13.66	13.83	12.15	Quits and miscellaneous.....do	3.84	2.13	3.21	3.14
Rails (20 stocks).....do	24.56	28.48	27.85	26.09	FINANCE				
New York Times (50 stocks).....do	67.52	85.41	74.46	69.17	Banking:				
Industrial (25 stocks).....do	117.45	150.17	128.67	119.65	Installment loans to consumers:				
Railroads (25 stocks).....do	17.59	20.65	20.26	18.69	By credit unions:				
TRANSPORTATION					Loans made.....mil. of dol.	25.4	31.8	17.9	18.6
Freight-car loadings (A. A. R.):†					Repayments.....do	27.5	28.4	29.9	25.6
Total cars.....thousands	3,351	2,794	3,123	3,171	Amount outstanding, end of month.....do	190.3	195.4	199.4	192.4
Coal.....do	645	163	629	610	By industrial banking companies:				
Coke.....do	56	38	57	55	Loans made.....do	40.7	50.7	* 38.3	34.8
Forest products.....do	196	159	185	184	Repayments.....do	45.1	47.5	46.0	39.7
Grains and grain products.....do	141	136	154	146	Amount outstanding, end of month.....do	281.6	291.5	289.9	285.0
Livestock.....do	50	46	42	43	By personal finance companies:				
Merchandise, l. c. l.....do	525	648	597	584	Loans made.....do	85.9	84.9	66.0	64.6
Ore.....do	235	214	52	72	Repayments.....do	84.8	80.3	72.3	70.6
Miscellaneous.....do	1,503	1,390	1,407	1,477	Amount outstanding, end of month.....do	526.7	506.1	531.6	525.6
FOODSTUFFS					Life insurance:				
Corn:					Premium collections, total†.....thous. of dol.	291,538	280,568	295,827	272,778
Receipts, principal markets.....thous. of bu.	30,570	17,403	30,357	24,098	Annuities.....do	24,130	26,494	38,921	25,378
Shipments, principal markets.....do	19,793	14,012	15,849	17,524	Group.....do	18,789	13,561	17,842	15,040
Oats:					Industrial.....do	64,257	62,514	61,281	57,578
Receipts, principal market.....do	5,614	4,539	5,670	5,253	Ordinary.....do	184,362	177,999	177,783	174,782
Wheat:					Security markets:				
Shipments, principal markets.....do	12,128	11,716	9,155	11,195	Bonds:				
					Prices:				
					Standard and Poor's Corporation:				
					High grade (15 bonds).....dol. per \$100 bond				
					Medium and lower grade.....do	116.7	116.9	117.5	117.1
					Composite (50 bonds).....do	98.8	98.4	99.2	99.6
					Industrials (10 bonds).....do	106.1	102.2	104.7	106.9
					Public utilities (20 bonds).....do	101.8	104.6	104.1	104.4
					Rails (20 bonds).....do	85.6	88.4	86.9	87.7
					Defaulted (15 bonds).....do	27.6	19.3	24.1	25.6
					Domestic municipals (15 bonds).....do	119.7	125.4	124.4	120.1
					Sales (Securities and Exchange Commission):				
					Total on all registered exchanges:				
					Market value.....thous. of dol.	137,003	118,851	125,744	89,449
					Face value.....do	306,812	235,872	256,089	178,409
					On New York Stock Exchange:				
					Market value.....do	121,066	96,162	111,586	78,643
					Face value.....do	286,211	209,379	237,263	165,002
					Yields:				
					Standard and Poor's Corporation:				
					Domestic municipals (15 bonds).....percent				
					2.58	2.28	2.33	2.55	
					Stocks:				
					Prices:				
					Standard and Poor's Corporation:				
					Combined index (402 stocks).....1935-39=100				
					66.0	80.3	72.6	69.9	
					Industrials (354 stocks).....do	67.2	79.6	74.3	71.0
					Capital goods (116 stocks).....do	70.8	82.7	78.6	74.8
					Consumer goods (191 stocks).....do	63.9	80.4	68.5	66.2
					Public utilities (28 stocks).....do	69.5	87.1	66.1	64.5
					Rails (20 stocks).....do	65.0	70.6	69.0	68.4
					Sales (Securities and Exchange Commission):				
					Total on all registered exchanges:				
					Market value.....thous. of dol.	341,230	333,348	512,503	296,408
					Shares sold.....thousands	16,391	19,169	23,359	14,018
					On New York Stock Exchange:				
					Market value.....thous. of dol.	287,785	318,750	466,932	251,187
					Shares sold.....thousands	12,175	13,688	22,236	10,610
					Yields:				
					Preferred stocks, high-grade (15 stocks),				
					Standard and Poor's Corporation				
					4.38	4.08	4.21	4.24	
					TRANSPORTATION				
					Financial operations (Class I steam railways):				
					Operating revenues, total.....thous. of dol.				
					Freight.....do	540,280	416,319	480,691	462,486
					Passenger.....do	445,490	346,633	392,571	377,593
					Operating express.....do	59,106	40,030	55,697	54,746
					Net railway operating income.....do	360,151	283,329	348,781	327,653
						92,356	80,170	68,966	66,486

* Publication of data discontinued to avoid disclosure of military pay rolls.
† Revised.
*New series. See note on corresponding item in the April 1942 Survey.
†Revised series. See note on corresponding item in the April 1942 Survey.
‡Data for months shown are for 4 weeks.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942	
	March	March	January	February		March	March	January	February
CHEMICALS AND ALLIED PRODUCTS									
Paint sales:									
Calcimines, plastic and cold-water paints:									
Calcimines.....thous. of dol.	162	301	190	172					
Plastic paints.....do.	43	43	46	36					
Cold-water paints:									
In dry form.....do.	181	202	185	196					
In paste form.....do.	412	376	428	323					
Cellulose plastic products:									
Nitro-cellulose, sheets, rods, and tubes:									
Consumption.....thous. of lb.	242	249	272	251					
Production.....do.	1,434	1,308	1,618	1,377					
Shipments.....do.	1,394	1,233	1,755	1,545					
Cellulose-acetate, sheets, rods, and tubes:									
Consumption.....thous. of lb.	22	10	24	33					
Production.....do.	519	465	585	567					
Shipments.....do.	486	373	542	504					
Moulding composition:									
Production.....do.	3,644	2,232	3,789	3,478					
Shipments.....do.	3,444	1,991	3,597	3,225					
FOODSTUFFS									
Dairy products, production:									
Butter, creamery (factory).....thous. of lb.	137,010	149,921	121,410	118,780					
Cheese, total (factory).....do.	88,770	61,460	69,850	72,105					
Condensed and evaporated milk, case goods:									
Condensed, sweetened.....thous. of lb.	5,426	9,355	3,079	3,853					
Evaporated, unsweetened.....do.	335,203	205,312	310,952	296,877					
Meats, production (inspected slaughter):									
Total meats.....mil. of lb.	1,345	1,216	1,728	1,271					
Beef and veal.....thous. of lb.	545,801	149,098	605,041	513,157					
Lamb and mutton.....do.	73,422	62,328	68,781	61,701					
Pork (including lard):									
Total.....do.	725,295	704,487	1,053,759	696,100					
Lard.....do.	132,114	130,029	203,306	128,465					
FUELS AND BYPRODUCTS									
Coal:									
Bituminous:									
Industrial consumption, total.....thous. of short tons.	36,458	34,041	38,476	35,091					
Beehive coke ovens.....do.	1,024	931	1,016	957					
Byproduct coke ovens.....do.	7,379	7,157	7,404	6,685					
Cement mills.....do.	543	470	564	497					
Coal-gas retorts.....do.	153	150	148	142					
Electric power utilities.....do.	5,019	4,729	5,913	5,154					
Railways (class I).....do.	9,723	8,600	9,685	8,879					
Steel and rolling mills.....do.	957	1,024	1,046	937					
Other industrial.....do.	11,660	10,980	12,700	11,840					
Stocks, industrial and retail dealers, end of month, total.....thous. of short tons.									
Industrial.....do.	57,201	50,690	58,681	56,885					
Byproduct coke ovens.....do.	51,741	45,590	50,951	50,635					
Cement mills.....do.	7,882	9,854	8,179	7,888					
Coal-gas retorts.....do.	743	562	647	652					
Electric power utilities.....do.	299	247	343	333					
Railways (class I).....do.	13,891	11,330	12,660	13,455					
Steel and rolling mills.....do.	9,883	8,741	9,788	9,662					
Other industrial.....do.	1,013	1,276	964	965					
	18,030	13,580	18,370	17,650					
LEATHER AND PRODUCTS									
Production, boots, shoes, and slippers:									
Total.....thous. of pairs.	44,815	43,154	39,828	40,006					
Athletic.....do.	574	397	358	377					
All fabric (satin, canvas, etc.).....do.	539	471	436	454					
Part fabric and part leather.....do.	1,203	1,408	1,352	1,356					
High and low cut, leather, total.....do.	37,939	36,886	34,899	34,110					
Government*.....do.	2,847	1,158	2,223	2,336					
Civilian:									
Boys' and youths'.....do.	1,510	1,461	1,393	1,410					
Infants'.....do.	2,340	2,336	2,146	2,029					
Misses' and childrens'.....do.	3,760	4,234	3,605	3,659					
Mens'.....do.	9,612	9,531	9,871	9,368					
Women's.....do.	17,870	18,167	15,461	15,308					
Slippers and moccasins for housewears.....do.	3,263	3,008	1,956	2,674					
All other footwear.....do.	1,297	984	827	1,036					
METALS AND MANUFACTURES									
Pig iron and iron manufactures:									
Castings, malleable:									
Orders, new.....short tons.	61,923	86,293	105,556	66,292					
Production.....do.	68,815	66,208	68,741	65,140					
Shipments.....do.	64,661	67,415	65,217	62,724					
Boilers, range, galvanized:									
Orders, new, net.....number of boilers.	62,010	94,992	42,781	53,809					
Orders, unfilled, end of month.....do.	76,750	60,419	72,866	77,190					
Production.....do.	64,847	82,820	60,557	49,217					
Shipments.....do.	62,450	85,350	51,259	48,985					
Stocks, end of month.....do.	19,848	35,386	17,212	17,444					
Steel, manufactured products:									
Barrels and drums, steel, heavy types:									
Orders, unfilled, end of month.....thousands.	1,893	315	2,149	2,230					
Production.....do.	2,416	1,072	1,952	1,845					
Percent of capacity.....do.	132.4	58.8	107.0	101.1					
Shipments.....thousands.	2,421	1,077	1,954	1,848					
Stocks, end of month.....do.	29	47	36	34					
Boilers, steel, new orders:									
Area.....thous. of sq. ft.	9,709	3,522	2,842	2,371					
Quantity.....number.	2,821	1,294	1,012	1,035					
METALS AND MANUFACTURES—Con.									
Steel, manufactured products—Continued.									
Furniture, steel:									
Office furniture:									
Orders, new.....thous. of dol.	3,751	5,050	4,490	3,194					
Orders, unfilled, end of month.....do.	5,530	5,330	7,335	6,340					
Shipments.....do.	4,560	3,821	4,236	4,188					
Shelving:									
Orders, new.....do.	1,510	1,204	1,082	1,094					
Orders, unfilled, end of month.....do.	1,870	1,103	1,405	1,490					
Shipments.....do.	1,130	929	1,042	994					
Foundry equipment:									
New orders, net, total.....1937-39=100.	1,122.3	315.2	532.7	567.9					
New equipment.....do.	1,352.7	329.3	570.6	636.6					
Repairs.....do.	428.8	272.7	418.5	361.4					
Electrical equipment:									
Furnaces, electric, industrial, sales:									
Unit.....kilowatts.	45,674	31,595	21,520	23,961					
Value.....thous. of dol.	4,551	1,402	1,882	2,491					
Motors (1-200 hp.):									
Polyphase induction, billings.....thous. of dol.	6,743	4,679	6,061	6,417					
Polyphase induction, new orders.....do.	13,189	7,523	7,086	7,409					
Direct current, billings.....do.	3,097	1,762	2,140	2,294					
Direct current, new orders.....do.	8,313	2,882	3,974	3,056					
PAPER AND PRINTING									
Wood pulp:									
Production:									
Total, all grades.....short tons.	945,573	305,802	915,591	826,133					
Chemicals:									
Sulphate, total.....do.	426,818	358,623	403,435	369,792					
Unbleached.....do.	371,045	298,421	347,383	317,977					
Sulphite, total.....do.	277,596	236,912	274,704	247,032					
Bleached.....do.	158,439	140,757	156,252	141,544					
Soda.....do.	57,120	50,881	56,272	52,124					
Groundwood.....do.	184,039	159,386	181,180	157,185					
Stocks, end of month:									
Total, all grades.....do.	135,083	185,519	110,535	111,770					
Chemicals:									
Sulphate, total.....do.	19,658	48,905	16,664	14,947					
Unbleached.....do.	14,566	43,886	11,125	10,592					
Sulphite, total.....do.	43,166	71,113	40,102	38,100					
Bleached.....do.	23,265	46,661	23,872	24,632					
Soda.....do.	3,800	6,741	3,430	3,629					
Groundwood.....do.	69,059	58,760	50,339	55,094					
RUBBER AND PRODUCTS									
Pneumatic casings:									
Production.....thousands.	1,156	5,686	1,369	1,113					
Shipments, total.....do.	1,027	5,517	1,231	1,116					
Stocks, end of month.....do.	4,809	10,149	4,550	4,553					
Inner tubes:									
Production.....do.	1,129	5,349	1,328	1,051					
Shipments, total.....do.	986	5,181	1,257	1,099					
Stocks, end of month.....do.	5,025	8,069	4,712	4,678					
STONE, CLAY, AND GLASS PRODUCTS									
Glass containers:									
Production.....thous. of gross.	6,935	5,128	6,755	5,965					
Shipments, total.....do.	7,064	5,107	5,877	6,141					
Stocks, end of month.....do.	9,458	9,979	10,279	10,001					
TEXTILE PRODUCTS									
Clothing:									
Hosiery:									
Production.....thous. of dozen pairs.	12,951	12,105	13,147	12,204					
Stocks, end of month.....do.	21,194	24,304	22,304	21,749					
Cotton, spindle activity:									
Active spindles.....thousands.	23,096	22,806	23,077	23,078					
Active spindle hrs. total.....mil. of hours.	11,374	9,593	11,364	10,457					
Average per spindle in place.....hours.	473	393	471	435					
Operations.....pct. of capacity.	134.3	116.9	136.9	135.9					
Wool:									
Consumption (scoured basis):									
Apparel class.....thous. of lb.	53,580	39,368	44,480	40,973					
Carpet class.....do.	6,557	11,056	5,828	5,785					
Machinery activity (weekly average):									
Looms:									
Woolen and worsted:									
Broad.....thous. of act. hrs.	2,587	2,439	2,850	2,616					
Narrow.....do.	91	91	89	86					
Carpet and rug.....do.	180	246	227	211					
Spinning spindles:									
Woolen.....do.	116,012	99,223	118,654	117,130					
Worsted.....do.	99,776	117,968	120,806	101,015					
TRANSPORTATION EQUIPMENT									
Railway equipment (Assn. of Amer. R. R.):									
Freight cars, end of month:									
Number owned.....thousands.	1,718	1,644	1,701	1,709					
Undergoing or awaiting classified repairs.....thousands.	60	101	61	61					
Percent of total on line.....do.	3.5	6.3	3.6	3.6					
Orders, unfilled.....cars.	68,316	41,091	66,870	69,402					
Equipment manufacturers.....do.	47,985	27,756	45,798	49,939					
Railroad shops.....do.	20,331	13,335	21,072	19,463					
Locomotives, steam, end of month:									
Undergoing or awaiting classified repairs.....number.	3,228	5,704	3,378	3,231					
Percent of total on line.....do.	8.2	14.4	8.6	8.2					
Orders, unfilled.....number.	426	166	249	300					
Equipment manufacturers.....do.	372	148	229	282					
Railroad shops.....do.	54	18	20	18					

* Revised.

*New series. See note on corresponding item in the April 1942 SURVEY.

†Revised series. See note on corresponding item in the April 1942 SURVEY.

‡Data include a small number of pairs of shoes other than men's leather (nurses, athletic, etc.) made for Government contract.