



# SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



**UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON, D. C., APRIL 23, 1942

## SUMMARY OF BUSINESS TRENDS

**I**NDUSTRIAL activity in the aggregate is continuing to make moderate gains as the output of war goods moves sharply higher. The Federal Reserve Board's adjusted index of industrial production stands at 174 (1935-39=100) for March, up 1 point from February and 3 points since the beginning of the year. The steel industry contributed to the increase with the record-breaking production of 7,393,000 tons for the month—93.3 percent of capacity. Steel output at present, however, is lagging slightly as furnace repairs are being made necessary by the high rates of operation. Emphasis is still on the production of certain finished products, such as steel plates for the large shipbuilding program.

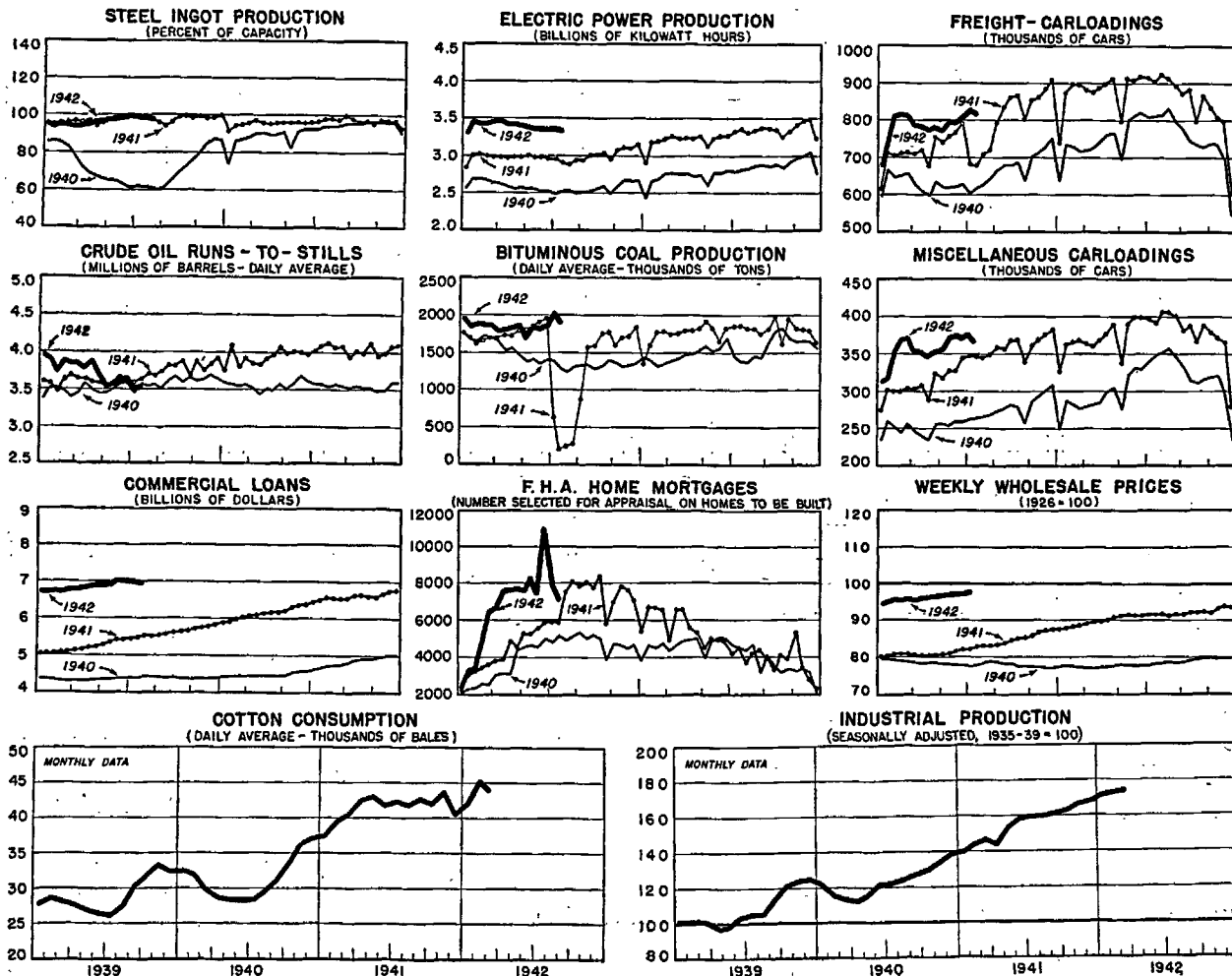
Bituminous coal output in March compared favorably with production in March of last year when activity was high in anticipation of the April strike. Production from January through March 28, on a daily average basis, was 5 percent greater than for a year ago, with present production continuing high as consumers are urged to stock up now in order to ease pressure on transportation facilities later in the year.

Crude oil production, on the other hand, continues to fall as shortages in transport and storage facilities hamper the industry. Daily average production for the week ended April 11 was 3.5 million barrels compared with 3.7 million barrels for the month of March. For similar reasons, gasoline production has also been

declining, production for the week ended April 11 falling to the lowest point for the year. Gasoline stocks on the East Coast have declined to 17 million barrels from the 20 million barrels on hand at the year end. In view of this situation, the War Production Board recently curtailed further filling station supplies of gasoline in 17 Atlantic Coast States, the District of Columbia, and the States of Oregon and Washington. Filling stations are now limited to one-third their average deliveries from December to February. This restriction is the most severe which has yet been applied to the Nation's supply of motor fuel.

Although the volume of rail shipments remains large, the Federal Reserve Board's seasonally adjusted index of freight carloadings declined in March to 136 (1935-39=100) from 139 in February and 140 in January. The chief reason for the drop in this index is the failure of the industrially important miscellaneous group to make the expected seasonal gain. Increased war shipments did not completely offset the reduction in the shipments of many durable consumer items, the output of which has been curtailed by various limitation orders. However, with noncivilian output expected to expand markedly between now and next autumn when we may expect the usual seasonal peak in loadings, the railroads will be called upon to move even substantially larger volumes.

## SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS •

[Weekly average, 1935-39=100, except as indicated; data beginning January 1939 for most of the series on a 1935-39 base and 1939 and 1940 data for the New York Times index of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-26, of the November 1941 Survey]

ITEM	1942					1941		1940		ITEM	1942					1941		1940	
	Apr. 18	Apr. 11	Apr. 4	Mar. 28	Mar. 21	Apr. 19	Apr. 12	Apr. 20	Apr. 13		Apr. 18	Apr. 11	Apr. 4	Mar. 28	Mar. 21	Apr. 19	Apr. 12	Apr. 20	Apr. 13
Business activity: †										Employment, Detroit, factory, 1923-25=100.....									
New York Times §	132.5	136.0	133.8	133.8	118.6	120.6	99.6	98.3	Finance:										
Barron's, 1923-25=100.....	146.2	146.0	144.1	143.0	130.7	131.2	99.5	100.0	Bond yields ‡	82.5	82.5	82.7	83.0	83.5	84.2	84.0	87.7	87.4	
Business Week §, 1923-25=100.....	179.7	180.0	178.6	177.1	144.8	144.6	105.2	104.8	Stock prices †	62.5	64.5	63.5	63.8	64.0	78.6	80.3	100.2	101.4	
Commodity prices, wholesale:									Banking:										
Dept. of Labor:									Debits, outside N. Y. C. †	145.4	130.2	160.3	150.1	166.3	128.7	114.5	110.3	93.3	
Combined index, 1926=100.....	98.1	97.9	97.4	97.2	83.0	82.9	78.5	78.0	Federal Reserve reporting member banks:										
Farm products.....	104.6	104.2	103.4	103.1	75.0	74.9	69.6	68.0	Loans, total.....	132.3	132.8	133.0	133.1	133.6	115.2	114.9	101.0	100.7	
Food.....	97.0	97.2	95.9	95.5	77.8	77.5	71.9	70.8	Currency in circulation †	183.4	183.1	183.0	181.0	181.0	141.8	141.8	118.8	118.6	
All other.....	95.6	95.6	95.3	95.3	86.0	85.9	82.6	82.7	Failures, commercial, 1939=100.....	79.2	76.0	85.9	94.7	68.2	94.3	84.8	92.6	121.6	
28 basic commodities ©.....	166.9	167.3	167.2	166.4	165.8	137.9	136.8	117.4	116.0	Production:									
Fisher's index, 1926=100:									Bituminous coal †	144.3	155.4	143.0	140.5	17.9	13.9	93.6	98.3		
Combined index.....	105.6	105.4	104.8	103.8	89.7	89.2	84.8	84.5	Electric power.....	155.9	157.2	157.1	157.6	136.0	136.4	118.7	118.8		
Copper, electrolytic.....	112.9	112.9	112.9	112.9	112.9	113.9	108.1	108.2	Petroleum †	111.9	108.0	120.7	116.6	118.5	113.8	121.9	121.7		
Cotton, average, 10 markets.....	186.1	187.4	186.8	182.9	178.1	172.2	101.6	97.6	Steel ©	185.0	187.6	188.0	188.4	186.3	177.7	179.5	106.5	107.2	
Cotton, average, 10 markets.....	186.1	187.4	186.8	182.9	178.1	172.2	101.6	97.6											
Construction contracts.....																			
Distribution:																			
Carloadings.....	124.9	127.1	123.4	122.2	108.7	104.3	96.4	94.9											
Department-store sales.....	120	160	147	140	117	136	99	97											

• Data do not cover calendar weeks in all cases. †Seasonally adjusted. ‡Daily average. §Index for week ended Apr. 25 is 185.7. ¶For New York Times index, computed normal=100; this index has been revised back to January 1941; 1941 and 1942 data are shown on the revised basis beginning with the Jan. 15, 1942, and Feb. 26, 1942, issues, respectively. The Business Week index has also been revised for 1941 and 1942; 1941 data are correct as published only beginning with the issue of Feb. 5, 1942; 1942 revisions were first shown in the issue of Mar. 19. ©Thursday prices; August 1939=100.

WEEKLY BUSINESS STATISTICS •

ITEM	1942					1941		1940		1939	
	Apr. 18	Apr. 11	Apr. 4	Mar. 28	Mar. 21	Apr. 19	Apr. 12	Apr. 20	Apr. 13	Apr. 22	Apr. 15
<b>COMMODITY PRICES, WHOLESALE</b>											
Copper, electrolytic, New York †.....	0.118	0.118	0.118	0.118	0.118	0.118	0.119	0.113	0.111	0.103	0.105
Cotton, middling, 1½¢ average, 10 markets †.....	.203	.204	.203	.199	.194	.111	.111	.106	.106	.....	.....
Food index (Dun and Bradstreet).....	3.65	3.63	3.60	3.57	3.57	2.77	2.30	2.30	2.30	2.28	2.28
Finished steel, composite.....	56.73	56.73	56.73	56.73	56.73	56.73	56.73	55.50	55.30	56.50	56.50
Wheat, No. 2, Hard Winter (Kansas City).....	1.14	1.16	1.18	1.19	1.21	.88	.88	1.08	1.04	.69	.69
<b>FINANCE</b>											
Banking:											
Debits, New York City..... mil. of dol.	3,807	3,143	3,999	3,650	4,289	3,398	3,243	3,640	3,122	3,270	2,714
Debits, outside New York City (140 cities).....	6,091	5,455	6,713	6,290	6,967	5,357	4,794	4,621	3,903	4,091	3,672
Federal Reserve banks:											
Federal Reserve bank credit, total.....	2,415	2,384	2,339	2,326	2,351	2,286	2,235	2,514	2,500	2,661	2,684
U. S. Government securities.....	2,259	2,243	2,244	2,244	2,249	2,184	2,184	2,467	2,467	2,564	2,564
Member bank reserve balances.....	12,502	12,715	12,496	12,527	12,939	13,979	13,656	12,757	12,755	9,743	9,528
Excess reserves, estimated.....	2,868	3,159	2,999	2,847	3,161	6,264	6,027	6,048	5,949	3,998	3,870
Federal Reserve reporting member banks:											
Deposits, demand, adjusted.....	24,725	24,799	24,197	24,574	25,010	23,577	23,430	19,655	19,465	16,619	16,388
Deposits, time.....	5,118	5,117	5,120	5,125	5,129	5,450	5,457	5,312	5,360	5,213	5,212
Investments, total.....	20,270	19,502	19,100	19,379	19,585	17,292	17,292	14,936	14,835	13,684	13,571
U. S. Government direct obligations.....	13,764	13,080	12,705	12,942	13,058	10,739	10,726	9,002	8,938	8,273	8,213
Obligations guaranteed by U. S. Govt.....	2,682	2,696	2,684	2,702	2,701	2,755	2,751	2,406	2,379	2,030	2,038
Loans, total.....	11,332	11,381	11,394	11,402	11,446	9,871	9,846	8,653	8,631	8,124	8,120
Commercial, industrial, and agricultural loans.....	6,948	6,975	7,003	7,008	7,035	5,530	5,494	4,430	4,393	3,858	3,852
Interest rates, call loans †..... percent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans †.....	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Currency in circulation †..... mil. of dol.	11,637	11,616	11,610	11,485	11,482	8,997	8,996	7,638	7,623	6,871	6,856
Exchange rates: Pound sterling †..... dollars	4.035	4.035	4.035	4.034	4.035	4.014	4.029	3.610	3.615	4.680	4.680
Failures, commercial..... number	224	215	268	268	193	267	240	344	344	816	313
Security markets:											
Bond sales (N. Y. S. E.)..... thous. of dol. par value	37,227	47,901	40,978	75,640	61,030	34,610	37,090	33,210	42,310	24,880	35,440
Bond yields (Moody's)..... percent	3.34	3.34	3.35	3.36	3.33	3.41	3.40	3.55	3.54	3.85	3.88
Stock sales (N. Y. S. E.)..... thous. of shares	2,008	1,724	1,338	1,707	1,864	2,466	2,326	6,750	6,895	2,467	6,553
Stock prices (N. Y. Times)..... dol. per share	67.62	69.84	68.74	69.11	69.23	85.10	86.91	108.42	109.78	91.16	89.78
Stock prices (Standard and Poor's) (402) †..... 1935-39=100	63.2	65.3	64.4	65.2	65.7	77.7	78.7	98.5	98.5	84.5	83.7
Industrials (354).....	64.6	66.9	65.9	66.7	66.9	77.1	78.0	97.9	99.2	84.6	83.8
Public utilities (28).....	57.0	57.8	57.7	58.6	59.7	83.3	84.9	102.3	103.0	92.2	90.9
Railroads (20).....	60.2	63.0	61.7	63.1	64.7	70.6	71.1	75.9	77.7	62.9	62.6
<b>PRODUCTION, CONSTRUCTION, AND DISTRIBUTION</b>											
Production:											
Bituminous coal..... thous. of short tons		1,875	2,019	1,858	1,825	233	180	1,216	1,277	444	324
Electric power..... mil. of kw hr		3,321	3,349	3,346	3,357	2,897	2,906	2,529	2,530	2,265	2,285
Petroleum..... thous. of bbl.		3,543	3,418	3,820	3,692	3,753	3,604	3,859	3,854	3,527	3,495
Steel..... pct. of capacity	97.2	98.6	98.8	99.0	97.9	98.3	99.3	60.9	61.3	50.9	52.1
Construction contract awards..... thous. of dol.				38,990	22,935	17,671	13,669	10,004	11,762	11,073	12,659
Distribution:											
Freight carloadings, total..... cars	814,233	828,800	804,746	796,640	708,651	679,808	628,468	619,105	557,867	547,179	547,179
Coal.....	160,646	147,816	156,048	152,907	33,404	31,592	113,957	113,642	66,898	54,461	54,461
Coke.....	13,768	13,845	13,846	14,074	9,152	9,415	7,525	7,326	5,710	5,839	5,839
Forest products.....	46,867	48,415	45,921	47,469	40,804	39,282	32,096	31,174	28,450	28,008	28,008
Grains and grain products.....	33,861	35,330	33,714	35,608	33,512	33,696	34,163	31,196	30,752	30,928	30,928
Livestock.....	11,117	11,986	10,797	10,445	11,502	10,788	11,146	11,146	13,309	12,483	12,483
Merchandise, l. c. l.....	132,367	139,798	143,560	145,078	161,009	161,667	148,150	148,301	152,035	154,139	154,139
Ore.....	51,007	55,044	30,164	15,963	74,345	45,951	15,178	12,539	12,813	11,259	11,259
Miscellaneous.....	364,600	376,666	370,716	375,096	344,833	347,417	266,095	263,781	247,900	250,062	250,062
Receipts:											
Cattle and calves..... thousands		205	212	203	199	191	167	178	169	.....	.....
Hogs.....		272	279	280	279	309	263	253	320	.....	.....
Wheat at primary markets..... thous. of bu.	3,027	3,063	2,050	3,714	4,214	4,130	3,653	6,898	5,512	3,817	4,022

†Daily average. • Data do not cover calendar weeks in all cases. \* Free rate. †Revised series. See table 32, pp. 24-26 of the November 1941 Survey for stock prices beginning January 1939 and cotton prices beginning August 1939. ‡New series. This series replaces the iron and steel composite price, which has been discontinued by the compiling source. §Rate for week ended Apr. 25 is 97.6; data for 1942 are based on estimated capacity as of Dec. 31, 1941, of 88,570,000 tons of steel ingots and steel for castings. ¶Comparable data are not available prior to 1940 because of a change in the markets included in the data beginning with that year. ©1941 data are shown on a revised basis beginning with the Jan. 15, 1942, issue; 1941 and earlier revisions not published are available on request.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942	
	March	March	January	February	January	February		March	March	January	February	March	March
<b>COMMODITY PRICES</b>													
Wholesale prices (Dept. of Labor indexes):													
Combined index (889 quotations).....1926=100.....													
Economic classes:													
Manufactured products.....do.....													
Raw materials.....do.....													
Semimanufactured articles.....do.....													
Farm products.....do.....													
Grains.....do.....													
Livestock and poultry.....do.....													
Commodities other than farm products*do.....													
Foods.....do.....													
Dairy products.....do.....													
Fruits and vegetables.....do.....													
Meats.....do.....													
Commodities other than farm products and foods.....1926=100.....													
Building materials.....do.....													
Brick and tile.....do.....													
Cement.....do.....													
Lumber.....do.....													
Chemicals and allied products.....do.....													
Chemicals.....do.....													
Drugs and pharmaceuticals.....do.....													
Fertilizer materials.....do.....													
Fuel and lighting materials.....do.....													
Gas.....do.....													
Petroleum products.....do.....													
Hides and leather products.....do.....													
Hides and skins.....do.....													
Leather.....do.....													
Shoes.....do.....													
House-furnishing goods.....do.....													
Furnishings.....do.....													
Furniture.....do.....													
Metals and metal products.....do.....													
Iron and steel.....do.....													
Metals, nonferrous.....do.....													
Plumbing and heating equipment.....do.....													
Textile products.....do.....													
Clothing.....do.....													
Cotton goods.....do.....													
Hosiery and underwear.....do.....													
Rayon*.....do.....													
Woolen and worsted goods.....do.....													
Miscellaneous.....do.....													
Automobile tires and tubes.....do.....													
Paper and pulp.....do.....													
Wholesale prices of individual commodities:													
Brick, com., comp. (f. o. b. pl.).....dol. per thous.....													
Coal:													
Anthracite, chest, comp. dol. per short ton.....													
Bituminous, mine run, comp.....do.....													
Bituminous, prepared sizes, comp.....do.....													
Coffee, Santos, No. 4 (N. Y.)*.....dol. per lb.....													
Cotton, middling (N. Y.).....do.....													
Cotton cloth:													
Mill margins.....cents per lb.....													
Print cloth, 64 x 60.....dol. per yd.....													
Sheeting, unbleached, 4 x 4.....do.....													
Cotton yarn:													
22/1 cones (factory).....dol. per lb.....													
40/s, southern, Boston.....do.....													
Cottonseed oil, refined (N. Y.).....do.....													
Dairy products:													
Butter, 92-score (N. Y.).....do.....													
Cheese, No. 1 Amer. (N. Y.).....do.....													
Milk:													
Condensed (sweet 'd) (N. Y.).....dol. per case.....													
Evaporated (unsweetened) (N. Y.).....do.....													
Fluid, dealers', stand, gr.....dol. per 100 lb.....													
Flaxseed, No. 1 (Mpls.).....dol. per bu.....													
Grain and grain products:													
Corn:													
No. 3 yellow (Chicago).....do.....													
No. 3 white (Chicago).....do.....													
Weighted avg., 5 mkts., all grades.....do.....													
Wheat:													
No. 1, Dark Nr. Spring (Mpls.).....do.....													
No. 2, Red Winter (St. Louis).....do.....													
No. 2, Hard Winter (K. C.).....do.....													
Weighted avg., 6 mkts., all grades.....do.....													
Wheat flour:													
Standard patents (Mpls.).....dol. per bbl.....													
Winter straights (K. C.).....do.....													
Hides:													
Packers', heavy, native steers.....dol. per lb.....													
Calfskins, packers, 8 to 15 lb.....do.....													
Iron and steel:													
Pig iron:													
Basic (valley furnace).....dol. per long ton.....													
Composite.....do.....													
Foundry No. 2, northern (Pitts.).....do.....													
Steel:													
Composite, finished steel.....dol. per lb.....													
Steel billets, rerolling (Pittsburgh).....do.....													
Structural steel (Pittsburgh).....dol. per long ton.....													
Steel scrap (Chicago).....dol. per long ton.....													
Lard, in tins:													
Prime, contract (N. Y.).....dol. per lb.....													
Refined (Chicago).....do.....													
Leather:													
Sole, oak, bends (Boston)*.....dol. per lb.....													
Chrome, calf, B, comp.....dol. per sq. ft.....													
* Data not available.													
* Revised.													

<b>COMMODITY PRICES—Continued</b>													
Wholesale prices of individual commodities—Con.													
Linsed oil, N. Y.....dol. per lb.....													
Livestock:													
Beef steers (Chicago).....dol. per 100 lb.....													
Steers, corn fed.....do.....													
Calves, weaners.....do.....													
Hogs, heavy (Chicago).....do.....													
Sheep, ewes (Chicago).....do.....													
Sheep, lambs.....do.....													
Lumber:													
Douglas fir:													
Dimension, No. 1, com.*.....dol. per M bd. ft.....													
Flooring, "B" and better*.....do.....													
Southern pine:													
Flooring, 1 x 4, "B" and better*.....do.....													
Boards, No. 2, common*.....do.....													
Ponderosa pine, 1 x 8 No. 3, common*.....do.....													
Meats:													
Beef, fresh, native steers (Chi.).....dol. per lb.....													
Hams, smoked (Chicago).....do.....													
Nitrate of soda, 95 pct. (N. Y.).....dol. per cwt.....													
Nonferrous metals and products:													
Aluminum scrap, castings (N. Y.).....dol. per lb.....													
Copper, electrolytic (N. Y.).....do.....													
Lead, refined, pig, desilverized (N. Y.).....do.....													
Tin, Straits (N. Y.).....do.....													
Zinc, prime western (St. Louis).....do.....													
Brass sheets, mill.....do.....													
Oleomargarine, stand., uncolored (Chi.).....do.....													
Petroleum and products:													
Crude petroleum (Kans.-Okla.).....dol. per bbl.....													
Fuel oil (Pennsylvania)*.....dol. per gal.....													
Gasoline, tank wagon (N. Y.).....do.....													
Gasoline, refining (Okla.).....do.....													
Kerosene, water white, 47° refinery.....do.....													
Lubricants, cylinder, refinery (Penn.).....do.....													
Potatoes, white (N. Y.).....dol. per 100 lb.....													
Rayon, viscose, 150 denier, first quality minimum filament*.....dol. per lb.....													
Rosin, gum "H" (Sav.).....dol. per 100 lb.....													
Silk, raw, Japanese, 13-15 (N. Y.).....dol. per lb.....													
Sugar, raw, 96°, centrifugal (N. Y.).....do.....													
Sugar, refined, granulated (N. Y.).....do.....													
Turpentine, gum, spirits (Sav.).....dol. per gal.....													
Veg. shortenings, tierces (Chi.).....dol. per lb.....													
Wood pulp:													
Sulphate, Kraft No. 1.....dol. per 100 lb.....													
Sulphite, unbleached.....do.....													
Wool:													
Raw, territory, fine scoured.....dol. per lb.....													
Raw, Ohio and Penn. fleeces.....do.....													
Suiting, unfinished worsted, 13 oz. (at mill).....do.....													
Worsted yarn, 2/32's (Boston).....dol. per lb.....													
Purchasing power of the dollar:													
Wholesale prices.....1923-25=100.....													
Retail food prices.....do.....													
Prices received by farmers.....do.....													
Cost of living.....do.....													

<b>CONSTRUCTION AND REAL ESTATE</b>													
Contract awards:													
Value of contracts awarded (F. R. indexes):													
Total, unadjusted.....1923-25=100.....													
Residential, unadjusted.....do.....													
Total, adjusted.....do.....													
Residential, adjusted.....do.....													
Construction cost indexes (Amer. Appr. Co.):†													
Average, 30 cities.....1913=100.....													
Atlanta.....do.....													
New York.....do.....													
San Francisco.....do.....													
St. Louis.....do.....													

<b>DOMESTIC TRADE</b>													
Advertising:													
Newspaper advertising:													
Lining, total (52 cities).....thous. of lines.....													
Classified.....do.....													
Display, total.....do.....													
Automotive.....do.....													
Financial.....do.....													
General.....do.....													
Retail.....do.....													

<b>FINANCE</b>													
Savings deposits, in N. Y. State:													
Amount due depositors.....mil. of dol.....													
Life insurance:													
Association of Life Insurance Presidents:													
Insurance written:													
Policies and certs., total.....thousands.....													
Group.....do.....													
Industrial.....do.....													
Ordinary.....do.....													
Value, total.....thous. of dol.....													
Group.....do.....													
Industrial.....do.....													
Ordinary.....do.....													

\*New series. See note on corresponding item in the March 1942 SURVEY.  
 †Revised series. See note on corresponding item in the March 1942 SURVEY.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941		1942
	March	March	January	February		February	February	December	January
<b>FINANCE—Continued</b>					<b>EMPLOYMENT AND WAGES</b>				
Life insurance—Continued:					Labor conditions:				
Life Insurance Sales Research Bureau:					Avg. weekly hours per worker in factories:				
Insurance, written, ordinary, total					U. S. Dept. of Labor (90 industries) hours				
	thous. of dol.					42.2	40.0	41.2	41.5
New England	552,044	598,217	1,001,653	634,538	Wages:				
Middle Atlantic	42,030	46,533	83,056	51,310	Factory average weekly earnings:				
East North Central	138,708	160,635	309,292	175,355	U. S. Dept. of Labor (90 industries)				
East South Central	126,330	138,612	220,739	141,939		dollars			
West North Central	53,182	54,634	87,332	60,218	Durable goods	35.76	28.56	* 33.70	* 35.15
South Atlantic	52,173	59,030	91,272	60,754	Nondurable goods	41.60	32.90	* 38.62	* 41.00
East South Central	24,960	25,156	38,273	24,742	Iron and steel, etc., not incl. mch.	27.31	23.23	* 26.91	* 26.96
West South Central	46,534	47,986	67,602	44,577	Factory average hourly earnings:				
Mountain	14,533	14,517	21,694	15,345	U. S. Dept. of Labor (90 industries) do				
Pacific	53,594	51,114	82,393	60,298	Durable goods	.803	.692	.787	.801
Capital flotations:					Nondurable goods				
Securities issued, total	191,148	406,136	333,238	178,428	U. S. Dept. of Labor (90 industries) do				
New capital, total	103,551	182,750	181,760	122,021	Iron and steel, etc., not incl. mch.				
Domestic, total	103,551	182,750	181,760	122,021	Blast furnaces, steel works, etc. do	.909	.791	.894	.904
Corporate, total	73,085	86,634	87,186	55,209	Hardware do	.988	.866	.985	.886
Farm loan and other Gov. agen. do	8,860	9,440	11,175	36,890	Struct'l and ornam'l metal work do	.747	.689	* 742	* 752
Municipal, State, etc. do	21,606	86,678	83,399	29,922	Shipbuilding* do	.892	.760	.857	.875
Refunding, total	87,597	223,386	151,478	56,508	Tin cans and other tinware do	.709	.638	.703	.714
Domestic, total	87,597	219,386	151,478	56,508	Lumber and allied products do	.613	.634	.602	.607
Corporate, total	39,209	115,288	82,846	18,901	Furniture do	.655	.660	.642	.647
Farm loan and other Gov. agen. do	21,315	11,125	33,775	26,580	Lumber, sawmills do	.586	.617	.572	.579
Municipal, State, etc. do	27,073	92,973	34,857	11,027	Machinery, excl. transp. equip. do	.906	.772	.879	.899
Corporate securities issued by type of borrower, total	112,294	201,922	170,032	74,109	Agric'l implements (incl. trac's) do	.947	.818	.924	.935
New capital, total	73,085	86,634	87,186	55,209	Electrical machinery, etc. do	.903	.776	* 878	* 898
Industrial	40,818	26,612	46,150	24,067	Engines, turbines, etc. do	1.101	.857	* 1.056	* 1.110
Public utilities	24,072	39,661	28,101	25,970	Foundry and machine-shop prod do				
Railroads	5,660	3,120	9,890	3,750	Machine tools* do	.879	.762	.858	.874
Refunding, total	39,209	115,288	82,846	18,901	Radios and phonographs do	.928	.801	.908	.926
Industrial	6,000	41,500	499	12,626	Metals, nonferrous, and prod. do	.748	.640	* 726	* 739
Public utilities	32,236	67,802	82,120	6,275	Brass, bronze, and copper prod. do	.872	.740	* 848	* 865
Railroads	0	3,000	0	0	Stone, clay, and glass products do	.956	.811	.918	* 949
<b>FOODSTUFFS AND TOBACCO</b>					Brick, tile, and terra cotta do				
Fermented malt liquors:					Glass do				
Production	thous. of bbl.				Transportation equipment do				
Tax-paid withdrawals	do				Aircraft do	1.059	.918	1.035	1.069
Stocks	do				Automobiles do	.948	.784	.916	.957
Distilled spirits:	thous. of tax gal.				Ships do	1.158	.975	1.107	1.168
Production	do				Nondurable goods do	1.086	.900	1.060	1.079
Tax-paid withdrawals	do				Chem., petroleum, and coal prod. do	.700	.621	.695	.701
Stocks	do				Chemicals do	.881	.770	.851	.886
Whisky:	do				Paints and varnishes do	.950	.826	.941	.949
Production	do				Petroleum refining do	.850	.746	.822	.824
Tax-paid withdrawals	do				Rayon and allied products do	1.104	.970	1.105	1.107
Stocks	do				Food and kindred products do	.812	.702	.787	.800
Rectified spirits and wines, production, total	thous. of proof gal.				Baking do	.712	.651	.703	.718
Whisky	do				Slaughtering and meat packing do	.696	.644	.695	.697
Tropical products:	do				Leather and its manufactures do	.786	.685	.782	.791
Coffee, visible supply, U. S.	thous. of bags				Boots and shoes do	.658	.564	.649	.649
Tobacco, manufactured products:	do				Paper and printing do	.628	.540	.618	* 616
Consumption (tax-paid withdrawals):	do				Paper and pulp do	.854	.803	.855	.852
Small cigarettes	millions				Rubber products do	.785	.661	.747	* 759
Large cigars	thousands				Rubber tires and inner tubes do	.802	.792	.875	.886
Mfd. tobacco and snuff	thous. of lb.				Textiles and their products do	1.076	.981	1.058	* 1.088
<b>METALS</b>					Fabrics do				
Nonferrous metals, copper:					Wearing apparel do				
Production:					Tobacco manufactures do				
Mine or smelter (including custom intake)	short tons				<b>FUELS AND BYPRODUCTS</b>				
Refinery	do				Petroleum and products:				
Deliveries, refined, total	do				Crude petroleum:				
Stocks, refined, end of month	do				Consumption (runs to stills) thous. of bbl.				
<b>PAPER AND PRINTING</b>					Production do				
Newsprint:					Refinery operations pet. of capacity				
Canada:					Stocks, end of month:				
Production	short tons				California:				
Shipments from mills	do				Heavy crude and fuel thous. of bbl.				
Stocks, at mills, end of month	do				Light crude do				
United States:					East of California, total do				
Consumption by publishers	do				Refineries do				
Production	do				Tank farms and pipe lines do				
Shipments from mills	do				Refined petroleum products:				
Stocks, end of month:					Gas and fuel oils:				
At mills	do				Production:				
At publishers	do				Residual fuel oil do				
In transit to publishers	do				Gas oil and distillate fuels, total do				
<b>STONE, CLAY, AND GLASS PRODUCTS</b>					Stocks:				
Portland cement:					Residual fuel oil do				
Production	thous. of bbl.				Gas oil and distillate fuels, total do				
Shipments	do				Motor fuel:				
Stocks, finished, end of month	do				Production, total do				
Stocks, clinker, end of month	do				Benzol do				
Plate glass, polished, production	thous. of sq. ft.				Straight-run gasoline do				
Window glass, production	thous. of boxes				Cracked gasoline do				
Percent of capacity	do				Natural gasoline do				
<b>TEXTILE PRODUCTS</b>					Natural gasoline, blended do				
Cotton:					Stocks, gasoline, end of month:				
Consumption	bales				Finished gasoline, total do				
Spindle activity:					At refineries do				
Active spindles	thousands				Natural gasoline do				
Active spindle hrs., total	mil. of hrs.				Kerosene:				
Average per spindle in place	hours				Production do				
Operations	pet. of capacity				Stocks, refinery, end of month do				
* Revised.					* New series.				
See note on corresponding item in the March 1942 Survey.					Data do not include high-proof spirits.				