



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., APRIL 2, 1942

SUMMARY OF BUSINESS TRENDS

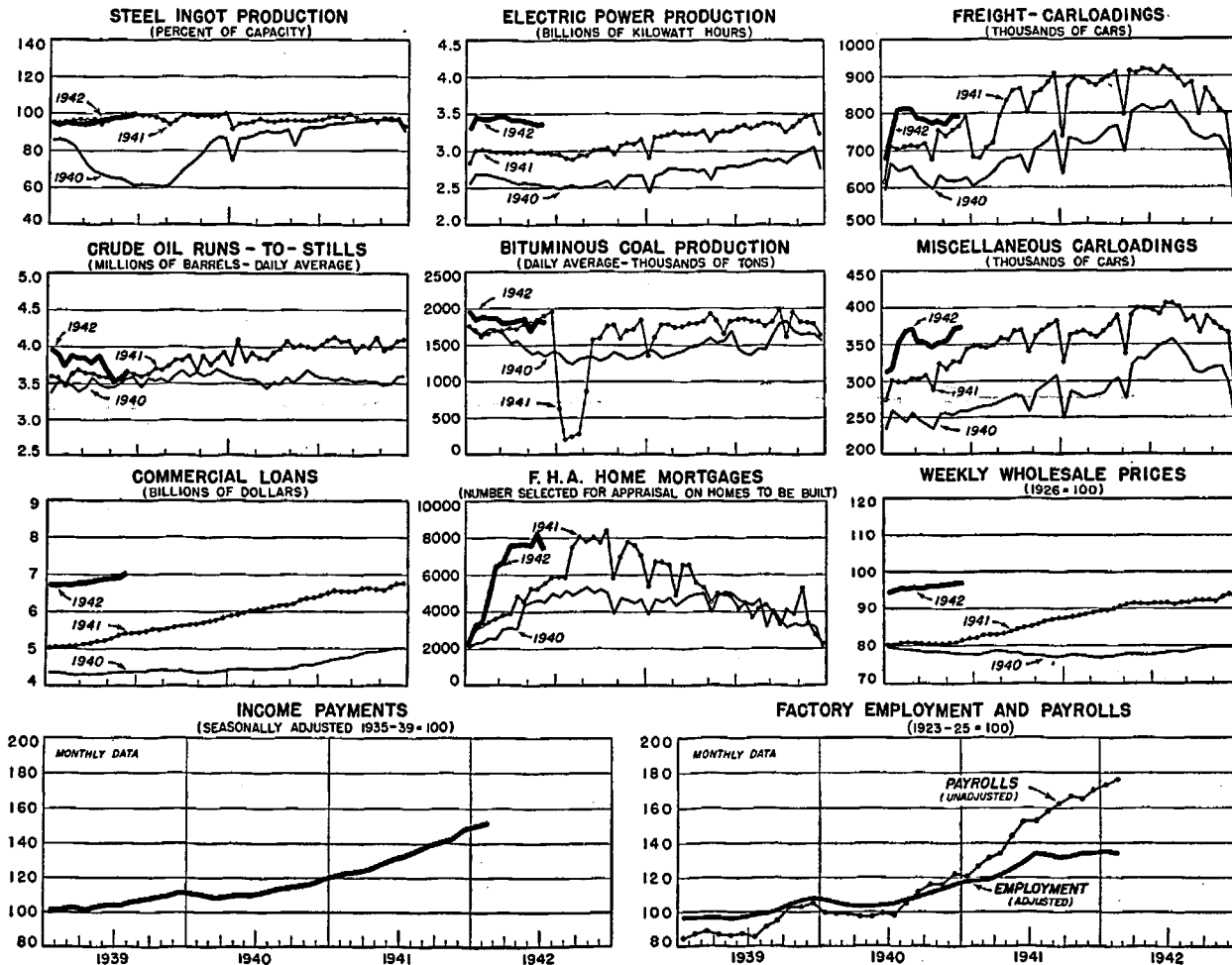
EMPLOYMENT figures now available for February reveal that employment has continued to increase in manufacturing despite the decrease in many industries undergoing conversion. Though employment declined by one-fifth in the automobile industry, a net gain of 43,000 workers was reported in manufacturing as a result of increased war production. Normally there is a somewhat larger gain at this time, and the Federal Reserve Board's adjusted index of factory employment declined to 134.2 from 135.6 (1923-25=100) in the previous month. Total employment in nonagricultural establishments fell off roughly 29,000 in February. Approximately 65,000 fewer workers were employed in wholesale and retail trade, and 26,000 fewer in contract construction. While a part of this decrease is seasonal in character, a part is also a reflection of shifts resulting from war changes.

Despite the slight decrease in employment, income payments continued to increase during February as a result of the extension of the work week, combined with overtime payments. Preliminary estimates reveal an increase in February adjusted income payments of approximately 1.3 percent. Interest and dividends remained relatively stable. The slight decrease in agricultural income was more than offset by the increased pay rolls in manufacturing industries. The Bureau of Labor Sta-

tistics' unadjusted index of factory pay rolls rose in February to 176.9 from 173.5 (1923-25=100) for the previous month, up nearly 2 percent. Pay rolls increased most in the durable goods industries, with the largest gain, 3.4 percent, being made in the machinery (excluding transportation equipment) industry. Among nondurable goods, pay rolls increased even more in the wearing apparel industry, but fell off in the rubber and food industries.

During the past week, the War Production Board issued several orders further controlling the use of iron and steel. Pig iron supplies are now subject to complete allocation because of increasing shortages. In addition, the scope of price control was enlarged as a series of schedules fixing retail prices for a number of durable consumer commodities were issued last week by OPA. Heretofore, action has been confined almost exclusively to fixing prices at the wholesale level; consequently, this action indicates a significant trend toward controlling prices at retail. Permanent retail ceilings were placed upon 2 items—mechanical refrigerators and vacuum cleaners—and 60-day temporary ceilings upon 5 items—heating and cooking stoves and ranges, washing machines, ironing machines, radio sets, and phonographs. The schedules must be posted, and the consumer is to be largely relied upon for enforcement.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS*

[Weekly average, 1935-39=100, except as indicated; data beginning January 1939 for most of the series on a 1935-39 base and 1939 and 1940 data for the New York Times Index of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-26 of the November 1941 Survey]

ITEM	1942					1941			1940		ITEM	1942					1941			1940	
	Mar. 28	Mar. 21	Mar. 14	Mar. 7	Feb. 28	Mar. 29	Mar. 22	Mar. 30	Mar. 23	Mar. 28		Mar. 21	Mar. 14	Mar. 7	Feb. 28	Mar. 29	Mar. 22	Mar. 30	Mar. 23		
Business activity:†										Employment, Detroit, factory, 1923-25=100											
New York Times‡	133.8	133.7	132.3	136.7	124.3	122.0	98.9	99.4	109.9					104.6	122.5			110.3			
Barron's, 1923-25=100	143.0	141.8	141.0	143.5	133.3	131.5	103.0	102.5													
Business Week§, 1923-25=100	176.5	175.8	173.3	174.7	153.2	152.3	105.8	105.8													
Commodity prices, wholesale:									Bond yields†	83.0	83.5	83.5	83.2	83.2	84.0	83.5	88.1	88.4			
Dept. of Labor:									Stock prices‡	63.8	64.0	63.6	66.8	67.9	81.2	81.3	99.0	99.1			
Combined index, 1926=100	97.2	97.1	96.9	96.8	82.0	81.6	77.9	77.9	Banking:	150.1	166.3	132.5	160.7	158.3	124.5	138.8	98.3	114.3			
Farm products	103.1	102.3	101.5	102.0	73.2	72.3	68.1	67.5	Debts, outside N. Y. C.†												
Food	95.5	95.8	95.8	95.5	76.4	75.6	69.8	69.9	Federal Reserve reporting member banks:												
All other	95.3	95.2	95.1	95.0	85.4	85.1	82.8	82.9	Loans, total	133.1	133.6	133.2	132.8	133.0	114.4	113.4	100.4	100.5			
28 basic commodities¶	166.4	165.8	166.1	165.7	165.2	133.7	132.3	112.9	Currency in circulation‡	181.0	181.0	181.6	181.6	180.3	139.7	139.3	118.1	118.1			
Fisher's index, 1926=100	103.8	103.8	103.6	103.4	103.1	88.3	87.8	84.1	Failures, commercial, 1939=100	97.7	68.2	79.2	92.9	78.0	106.7	90.1	101.4	89.4			
Combined index	112.9	112.9	112.9	112.9	112.9	112.9	105.3	107.2	Production:‡												
Copper, electrolytic	182.9	178.1	177.7	177.7	177.6	96.2	97.6	96.5	Bituminous coal	139.6	141.8	130.3	144.6	151.4	144.6	108.0	102.8				
Cotton, average, 10 markets†	163.7								Electric power	157.6	157.6	159.2	160.1	139.7	140.0	118.5	117.8				
Construction contract‡									Petroleum‡	116.6	111.0	124.3	126.8	118.4	116.3	121.3	122.3				
Distribution:									Steel§	188.4	186.3	185.3	185.0	183.2	180.4	179.7	106.2	109.1			
Carloadings:	122.2	122.6	118.2	119.8	121.5	118.1	96.4	95.1													
Department store sales	140	131	125	119	117	111	88	113													

*Data do not cover calendar weeks in all cases. †Seasonally adjusted. ‡Daily average. §Index for week ended Apr. 4 is 188.0
 ¶For New York Times index, computed normal=100; this index has been revised back to January 1941; 1941 and 1942 data are shown on the revised basis beginning with the Jan. 15, 1942, and Feb. 26, 1942, issues, respectively. The Business Week index has also been revised for 1941 and 1942; 1941 data are correct as published only beginning with the issue of Feb. 5, 1942; 1942 revisions were first shown in the issue of Mar. 19.
 ¶Thursday prices; August 1939=100. †Index of cotton manufacturing heretofore shown in Weekly Supplement has been discontinued by the compiling source.

WEEKLY BUSINESS STATISTICS*

ITEM	1942					1941		1940		1939	
	Mar. 28	Mar. 21	Mar. 14	Mar. 7	Feb. 28	Mar. 29	Mar. 22	Mar. 30	Mar. 23	Apr. 1	Mar. 25
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York†	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.110	0.112	0.110	0.110
Cotton, middling, 1/16" average, 10 markets†	1.199	1.194	1.193	1.193	1.193	1.108	1.108	1.105	1.105	1.105	1.105
Food index (Dun and Bradstreet)	3.57	3.57	3.57	3.57	3.56	2.69	2.65	2.29	2.29	2.29	2.31
Iron and steel, composite	38.15	38.15	38.15	38.15	38.15	38.29	38.29	36.81	36.84	36.42	36.42
Wheat, No. 2, Hard Winter (Kansas City)	1.19	1.21	1.22	1.22	1.24	.87	.85	1.03	1.03	.69	.68
FINANCE											
Banking:											
Debts, New York City	3,650	4,289	3,790	3,989	3,449	3,706	4,514	2,850	3,598	3,094	3,509
Debts outside New York City (140 cities)	6,290	6,967	5,547	6,732	5,527	5,214	5,816	4,117	4,787	3,826	4,189
Federal Reserve banks:											
Federal Reserve bank credit, total	2,326	2,351	2,347	2,402	2,392	2,221	2,259	2,510	2,520	2,578	2,573
U. S. Government securities	2,244	2,249	2,253	2,262	2,262	2,184	2,184	2,475	2,475	2,564	2,564
Member bank reserve balances	12,527	12,939	12,968	12,835	12,521	13,633	13,741	12,294	12,255	9,125	8,989
Excess reserves, estimated	2,847	3,161	3,266	3,208	2,887	6,011	6,106	5,679	5,594	3,519	3,364
Federal Reserve reporting member banks:											
Deposits, demand, adjusted	24,574	25,010	25,129	24,815	24,712	23,259	23,186	19,276	19,251	15,991	15,976
Deposits, time	5,125	5,129	5,153	5,188	5,188	5,444	5,449	5,333	5,333	5,217	5,212
Investments, total	19,379	19,585	19,623	19,544	19,551	17,120	17,129	14,726	14,792	13,388	13,533
U. S. Government direct obligations	12,942	13,058	13,215	13,151	13,132	10,583	10,588	8,830	8,941	8,096	8,238
Obligations guaranteed by U. S. Govt	2,702	2,701	2,729	2,723	2,728	2,571	2,755	2,369	2,369	2,026	2,036
Loans, total	11,402	11,446	11,411	11,374	11,392	9,798	9,714	8,603	8,606	8,191	8,209
Commercial, industrial, and agricultural loans	7,008	7,035	6,959	6,902	6,902	5,420	5,414	4,383	4,379	3,814	3,805
Interest rates, call loans	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Currency in circulation	11,485	11,482	11,525	11,525	11,443	8,864	8,847	7,495	7,492	6,793	6,765
Exchange rates: Pound sterling†	4.034	4.035	4.035	4.035	4.035	4.032	4.032	3.979	3.932	4.681	4.682
Failures, commercial	268	193	224	263	215	302	255	287	253	310	350
Security markets:											
Bond sales (N. Y. S. E.)	75,640	61,030	58,450	48,300	36,940	59,900	52,600	35,540	23,150	39,010	32,130
Bond yields (Moody's) (120 bonds)†	3.36	3.38	3.38	3.37	3.37	3.40	3.38	3.57	3.58	3.75	3.76
Stock sales (N. Y. S. E.)	1,707	1,864	2,026	2,473	1,684	2,534	4,838	2,782	2,782	7,110	4,995
Stock prices (N. Y. Times)†	69.11	69.23	68.83	72.31	73.54	87.88	87.97	107.77	107.23	96.32	99.00
Stock prices (Standard and Poor's) (402)†	65.2	65.7	64.4	69.8	69.5	80.3	80.8	96.8	96.2	92.5	91.6
Industrials (354)	66.7	66.9	65.4	69.8	69.4	79.6	80.4	97.4	96.8	93.0	92.2
Public utilities (28)	58.6	59.7	59.8	63.9	64.0	86.6	86.9	101.6	101.1	97.3	95.6
Railroads (20)	63.1	64.7	64.3	67.9	68.2	71.9	70.6	78.9	75.6	73.7	71.9
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:⊙											
Bituminous coal	1,813	1,842	1,603	1,878	1,967	1,879	1,403	1,335	1,343	1,257	1,257
Electric powerΔ	3,357	3,357	3,392	3,410	2,975	2,983	2,524	2,508	2,272	2,258	2,258
Petroleum†	3,692	3,515	3,934	4,016	3,747	3,681	3,841	3,871	3,358	3,382	3,382
Steel⊙	99.0	97.9	97.4	96.3	99.8	99.4	60.7	62.4	56.1	55.4	55.4
Construction contract awards†		15,390		46,764	20,737	11,727	10,003	12,605	12,379	14,489	14,489
Distribution:											
Freight carloadings, total	796,640	799,356	770,697	781,419	792,125	769,984	628,921	620,375	600,691	601,948	601,948
Coal	152,907	155,612	145,373	162,500	168,827	167,512	127,929	118,764	101,209	110,278	110,278
Coke	14,074	13,755	13,704	14,455	13,785	14,061	8,540	8,540	5,991	7,163	7,163
Forest products	47,469	47,486	43,137	45,328	40,025	38,886	31,930	33,346	27,110	28,121	28,121
Grains and grain products	35,608	38,233	38,356	37,351	36,954	36,913	34,540	31,441	32,050	31,679	31,679
Livestock	10,445	10,868	10,689	10,470	10,395	10,817	9,589	10,797	10,774	11,315	11,315
Merchandise, l. c. l.	145,078	146,821	148,519	143,542	161,119	158,661	147,305	147,685	157,419	153,719	153,719
Ore	15,963	12,710	13,341	12,853	16,502	14,228	10,175	10,501	9,108	7,577	7,577
Miscellaneous	375,996	373,871	357,518	354,920	344,513	328,908	258,913	259,301	257,000	252,096	252,096
Receipts:											
Cattle and calves†	199	200	198	210	190	176	167	170			
Hogs†	279	307	291	310	304	315	319	309			
Wheat at primary markets	3,714	4,214	4,526	4,320	3,800	3,248	5,789	4,463	3,017	3,850	3,850

†Daily average. ⊙Data do not cover calendar weeks in all cases. * Free rate.
 ΔRevised series. See table 32, pp. 24-26 of the November 1941 Survey for stock prices beginning January 1939 and cotton prices beginning August 1939.
 ⊙Rate for week ended Apr. 4 is 98.8; data for 1942 are based on estimated capacity as of Dec. 31, 1941, of 88,570,000 tons of steel ingots and steel for castings.
 †Comparable data are not available prior to 1940 because of a change in the markets included in the data beginning with that year.
 Δ1941 data are shown on a revised basis beginning with the Jan. 15, 1942, issue; 1941 and earlier revisions not published are available on request.
 ⊙Automobile production data formerly shown are not available for publication.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942				Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942			
	February	February	December	January		February	February	December	January
BUSINESS INDEXES					EMPLOYMENT AND WAGES—Continued				
Agricultural incomes:					Employment—Continued.				
Cash income from farm marketings:					Manufacturing, unadjusted—Continued.				
Crops and livestock, combined index:					Food and kindred products.....1923-25=100.....				
Unadjusted.....1924-29=100.....	90.0	61.5	128.5	110.0	Baking.....do.....	149.6	142.9	151.5	149.5
Adjusted.....do.....	126.5	84.0	134.0	131.5	Slaughtering and meat packing.....do.....	136.8	110.6	138.1	143.8
Crops.....do.....	105.5	66.5	124.5	119.0	Leather and its manufactures.....do.....	101.4	96.9	99.2	98.8
Livestock and products.....do.....	145.5	100.5	143.0	143.0	Boots and shoes.....do.....	98.1	95.0	95.2	95.3
Dairy products.....do.....	132.0	102.0	131.5	124.5	Paper and printing.....do.....	123.7	117.1	128.3	124.7
Meat animals.....do.....	154.5	105.0	153.5	154.0	Paper and pulp.....do.....	130.0	117.3	129.1	129.5
Poultry and eggs.....do.....	144.5	78.0	132.0	143.5	Rubber products.....do.....	99.9	100.7	110.3	99.7
CONSTRUCTION AND REAL ESTATE					Rubber tires and inner tubes.....do.....				
New dwelling units provided and permit valuation of building construction (based on bldg. permits), U. S. Dept. of Labor indexes:					Textiles and their products.....do.....				
Number of new dwelling units provided:					Fabrics.....do.....				
1935-39=100.....					Wearing apparel.....do.....				
Permit valuation:	223.5	168.1	120.7	121.5	Tobacco manufactures.....do.....	65.6	63.7	67.4	63.4
Total building construction.....do.....	129.9	124.1	104.4	85.7	Manufacturing, adjusted (Fed. Res.).....do.....	134.2	118.6	124.9	135.6
New residential buildings.....do.....	168.0	141.3	114.1	99.6	Durable goods.....do.....	145.3	122.1	144.4	146.8
New nonresidential buildings.....do.....	104.2	120.3	93.1	65.6	Iron and steel, etc., not incl. mech.do.....	138.9	125.5	139.5	139.8
Additions, alterations, and repairs.....do.....	74.8	87.4	81.6	88.5	Blast fur., steel wks., and roll. mills.....do.....	149	133	149	150
Construction cost indexes:					Hardware.....do.....				
Federal Home Loan Bank Board:					Struc'l and ornam'l metal work.....do.....				
Standard 6-room frame house:					Tin cans and other tinware.....do.....				
Combined index.....1935=100.....	121.2	110.2	119.9	120.6	Lumber and allied products.....do.....	77.2	75.5	78.1	79.1
Materials.....do.....	119.3	107.8	117.7	118.6	Furniture.....do.....	103	98	105	105
Labor.....do.....	125.0	115.1	124.2	124.5	Lumber, sawmills.....do.....	68	67	68	70
DOMESTIC TRADE					Machinery, excl. transp. equipment.....do.....				
Newspaper advertising:					Agric'l implements (incl. tractors).....do.....				
Linage, total (52 cities).....thous. of lines.....					Foundry and machine-shop prod.....do.....				
Classified.....do.....	18,192	20,690	20,534	19,064	Radio and phonographs.....do.....	232	185	207	222
Display, total.....do.....	69,752	73,272	104,950	70,277	Metals, nonferrous, and products.....do.....	145.9	135.1	143.7	146.8
Automotive.....do.....	1,560	5,250	3,291	1,320	Stone, clay, and glass products.....do.....	99.1	92.9	101.6	104.5
Financial.....do.....	1,339	1,432	1,702	2,204	Brick, tile, and terra cotta.....do.....	76	74	77	80
General.....do.....	14,662	14,806	17,047	13,076	Glass.....do.....	126	116	132	134
Retail.....do.....	52,191	51,784	82,010	53,677	Transportation equipment.....do.....	206.1	152.9	204.1	209.8
Retail trade:					Automobiles.....do.....				
All retail stores, total sales*.....mil. of dol.....					Nondurable goods.....do.....				
Index, unadjusted.....1935-39=100.....	123.9	118.1	166.0	126.8	Chemical, petroleum, and coal prod.....do.....	152.6	128.1	145.0	150.0
Durable goods.....do.....	90.3	137.6	153.9	94.7	Chemicals.....do.....	191	157	187	189
Nondurable goods.....do.....	134.8	111.8	109.9	137.2	Paints and varnishes.....do.....	143	130	144	145
Index, adjusted.....do.....	140.2	136.6	136.3	146.7	Petroleum refining.....do.....	132	120	129	130
Durable goods.....do.....	109.5	173.7	138.4	116.5	Rayon and allied products.....do.....	308	308	320	313
Nondurable goods.....do.....	150.1	124.6	136.0	156.5	Food and kindred products.....do.....	146.8	131.0	147.2	148.1
Rural sales of general merchandise:					Baking.....do.....				
Total U. S., unadjusted.....1929-31=100.....					Slaughtering and meat packing.....do.....				
Total U. S., adjusted.....do.....	167.9	122.0	287.9	151.5	Leather and its manufactures.....do.....	97.5	93.2	103.1	98.7
Postal business.....do.....	207.5	150.8	180.1	199.0	Boots and shoes.....do.....	94	91	100	95
Money orders:					Paper and printing.....do.....				
Domestic, issued (50 cities):					Rubber products.....do.....				
Number.....thousands.....	5,317	4,496	5,826	5,743	Rubber tires and inner tubes.....do.....	75	79	85	76
Value.....thous. of dol.....	50,823	43,005	57,637	58,379	Textiles and their products.....do.....	109.7	107.1	113.2	111.7
Domestic, paid (50 cities):					Fabrics.....do.....				
Number.....thousands.....	14,525	13,530	17,557	15,707	Wearing apparel.....do.....	122.4	120.5	128.2	124.9
Value.....thous. of dol.....	138,264	104,754	149,204	135,685	Tobacco manufactures.....do.....	66.8	64.9	66.3	69.2
EMPLOYMENT AND WAGES					Nonmf., unadj. (U. S. Dept. of Labor):				
Employment:					Mining:				
Employment estimates (U. S. Dept. of Labor):					Anthracite.....1920=100.....				
Civil nonagri. empl., total*.....thousands.....					Bituminous coal.....do.....				
30,842	37,448	41,073	39,871	33,728	Metalliferous.....do.....	80.7	73.4	80.2	81.3
Nonagri. employ. in nonagri. estab., total do.....					Crude petroleum producing.....do.....				
12,641	11,273	12,739	12,598	12,598	Quarrying and nonmetallic.....do.....	46.3	42.4	50.9	46.4
Manufacturing.....do.....	850	854	908	876	Public utilities:				
Mining.....do.....	1,632	1,678	1,874	1,658	Electric light and power.....do.....	90.6	90.1	93.1	92.0
Construction.....do.....	3,246	3,028	3,296	3,255	Street railways and busses.....do.....	70.5	68.0	70.6	70.5
Transportation and public utilities do.....	6,692	6,491	7,490	6,787	Telephone and telegraph.....do.....	89.7	80.9	90.0	90.3
Trade.....do.....	4,180	4,075	4,227	4,180	Services:				
Financial, service, and misc.....do.....	4,440	3,906	4,387	4,401	Dyeing and cleaning.....do.....	109.6	101.4	113.3	109.8
Government.....do.....	132.9	117.8	134.3	132.4	Laundries.....do.....	107.4	101.1	108.4	108.6
Manufacturing, unadjusted (U. S. Dept. of Labor):					Year-round hotels.....do.....				
Durable goods.....do.....	143.6	121.0	144.3	143.4	Trade:	94.2	93.9	95.3	94.2
Iron and steel, etc., not incl. mech.do.....	136.4	125.0	138.5	137.0	Retail, total.....do.....	94.3	90.7	113.0	95.7
Blast fur., steel wks., and roll. mills.....do.....	149.3	133.3	148.6	148.7	General merchandising.....do.....	105.4	92.9	101.5	105.3
Hardware.....do.....	103.3	114.9	113.8	110.1	Wholesale.....do.....	94.3	91.4	96.3	94.9
Struc'l and ornam'l metal work.....do.....	106.3	95.9	106.0	105.7	Pay rolls (U. S. Department of Labor):				
Tin cans and other tinware.....do.....	130.3	104.1	134.4	136.6	Manufacturing, unadjusted.....do.....	176.9	126.8	170.2	173.5
Lumber and allied products.....do.....	73.6	72.0	76.6	74.0	Durable goods.....do.....	208.5	139.3	195.9	204.7
Furniture.....do.....	101.1	95.8	108.8	101.8	Iron and steel and their products, not including machinery.....do.....	179.0	137.0	175.0	174.8
Lumber, sawmills.....do.....	63.5	62.9	65.3	63.6	Blast fur., steel wks., and roll. mills.....do.....	191.1	145.4	185.0	185.0
Machinery, excl. transp.do.....	189.5	143.4	187.2	185.2	Hardware.....do.....	142.9	134.8	152.7	148.2
Machinery, excl. transp.do.....	165.7	144.2	167.2	164.1	Struc'l and ornam'l metal work.....do.....	130.5	93.8	121.2	125.0
Foundry and machine-shop prod.....do.....	154.4	120.0	150.4	152.1	Tin cans and other tinware.....do.....	161.6	115.7	173.6	180.9
Radio and phonographs.....do.....	201.3	144.8	210.1	210.9	Lumber and allied products.....do.....	84.8	70.6	85.8	81.8
Metals, nonferrous, and products.....do.....	145.4	134.7	145.7	144.3	Furniture.....do.....	114.7	90.0	120.9	110.9
Stone, clay, and glass products.....do.....	93.1	80.9	99.7	95.1	Lumber, sawmills.....do.....	70.7	60.5	68.0	67.5
Brick, tile, and terra cotta.....do.....	66.1	64.1	74.3	68.7	Machinery, excl. transp. equip.....do.....	294.8	176.9	271.2	285.0
Glass.....do.....	125.8	115.8	132.0	127.7	Agric'l implements (incl. tractors).....do.....	240.6	174.2	219.0	228.8
Transportation equipment.....do.....	206.8	157.2	208.6	209.9	Foundry and machine shop prod.....do.....	218.7	136.1	202.8	211.2
Automobiles.....do.....	79.8	130.1	110.2	100.2	Radio and phonographs.....do.....	276.5	146.4	287.9	278.8
Nondurable goods.....do.....	122.7	114.7	124.8	121.8	Metals, nonferrous, and products.....do.....	201.1	151.2	193.2	197.6
Chemical, petroleum, and coal prod.....do.....	150.9	128.5	148.5	149.4	Stone, clay, and glass products.....do.....	103.6	82.0	106.6	99.5
Chemicals.....do.....	187.8	155.1	185.8	185.9	Brick, tile, and terra cotta.....do.....	66.1	54.8	72.6	65.1
Paints and varnishes.....do.....	141.6	128.6	142.2	140.9	Glass.....do.....	170.6	135.3	171.1	166.1
Petroleum refining.....do.....	130.3	119.2	129.2	129.1	Transportation equipment.....do.....	324.4	191.0	290.0	328.6
Rayon and allied products.....do.....	312.5	311.0	321.1	315.9	Automobiles.....do.....	123.4	159.5	147.9	153.6

* Revised.
 * Preliminary.
 * New series. See note on corresponding item in the March 1942 SURVEY.
 † Revised series. See note on corresponding item in the March 1942 SURVEY.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942	Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		1942
	February	February	December	January			February	February	December	January	
EMPLOYMENT AND WAGES—Continued						METALS AND MANUFACTURES—Con.					
Pay rolls—Continued.						Lead—Continued.					
Manufacturing, unadjusted—Continued.						Refined:					
Nondurable goods† 1923-25=100						Production from domestic ore..... short tons..					
Chemicals, petroleum, and coal products 1923-25=100						Shipments (reported)..... do.....					
208.0 144.8 200.9 * 202.0						Stocks, end of month..... do.....					
Chemicals..... do.....						Steel products, production for sale:					
Paints and varnishes..... do.....						Total..... thous. of short tons..					
Petroleum refining..... do.....						Merchant bars..... do.....					
Rayon and allied products..... do.....						Pipe and tube..... do.....					
Food and kindred products..... do.....						Pipes..... do.....					
Baking..... do.....						Percent of capacity*..... do.....					
Slaughtering and meat packing..... do.....						Rails..... thous. of short tons..					
Leather and its manufactures..... do.....						Sheets, total..... do.....					
Boots and shoes..... do.....						Percent of capacity..... do.....					
Paper and printing..... do.....						Strip:					
Paper and pulp..... do.....						Cold rolled..... thous. of short tons..					
Rubber products..... do.....						Hot rolled..... do.....					
Rubber tires and inner tubes..... do.....						Structural shapes, heavy..... do.....					
Textiles and their products†..... do.....						Tin plate..... do.....					
Fabricst..... do.....						Wire and wire products..... do.....					
Wearing apparel..... do.....						Foundry equipment:†					
Tobacco manufactures..... do.....						New orders, net, total..... 1937-39=100..					
Nonmanufacturing, unadjusted:						New equipment..... do.....					
Mining:						Repairs..... do.....					
Anthracite..... 1929=100..						PAPER AND PRINTING					
Bituminous coal..... do.....						Newsprint:					
Metalliferous..... do.....						Canada:					
Crude petroleum producing..... do.....						Production..... short tons.....					
Quarrying and nonmetallic..... do.....						Shipments from mills..... do.....					
Public utilities:						Stocks, at mills, end of month..... do.....					
Electric light and power..... do.....						United States:					
Street railways and busses†..... do.....						Consumption by publishers..... do.....					
Telephone and telegraph..... do.....						Production..... do.....					
Services:						Shipments from mills..... do.....					
Dyeing and cleaning..... do.....						Stocks, end of month:					
Laundries..... do.....						At mills..... do.....					
Year-round hotels..... do.....						At publishers..... do.....					
Trade:						In transit to publishers..... do.....					
Retail, total†..... do.....						STONE, CLAY, AND GLASS PRODUCTS					
General merchandising†..... do.....						Glass containers:					
Wholesale..... do.....						Production..... thous. of gross..					
FINANCE						Shipments, total..... do.....					
Commercial failures:†						Stocks, end of month..... do.....					
Grand total..... number						TRANSPORTATION EQUIPMENT					
Commercial service, total..... do.....						Railway equipment:					
Construction, total..... do.....						Association of American Railroads:					
Manufacturing and mining, total..... do.....						Freight cars, end of month:					
Retail trade, total..... do.....						Number owned..... thousands..					
Wholesale trade, total..... do.....						Undergoing or awaiting classified repairs					
Liabilities, grand total..... thous. of dol.						thousands.....					
Commercial service, total..... do.....						Percent of total on line.....					
Construction, total..... do.....						Orders, unfilled..... cars.....					
Manufacturing and mining, total..... do.....						Equipment manufacturers..... do.....					
Retail trade, total..... do.....						Railroad shops..... do.....					
Wholesale trade, total..... do.....						Locomotives, steam, end of month:					
ELECTRIC POWER						Undergoing or awaiting classified repairs					
Electric power, production, total...mil. of kw.-hr.						thousands.....					
By source:						Percent of total on line..... number.....					
Fuel..... do.....						Orders, unfilled..... number.....					
Water power..... do.....						Equipment manufacturers..... do.....					
By type of producer:						Railroad shops..... do.....					
Privately and municipally owned electric						METALS AND MANUFACTURES					
utilities..... mil. of kw.-hr.						Steel castings:					
Other producers..... do.....						Orders, new, total..... short tons..					
FOODSTUFFS						Percent of capacity..... do.....					
Dairy products, production:						Railway specialties..... short tons..					
Butter, creamery (factory)..... thous. of lb.						Production, total..... do.....					
Cheese, total (factory)..... do.....						Percent of capacity..... do.....					
Condensed and evaporated milk, case goods:						Railway equipment:					
Condensed, sweetened..... thous. of lb.						Domestic appliances, sales billed:					
Evaporated, unsweetened..... do.....						Combined index, excluding refrigerators:*					
Meats, production (inspected slaughter):						Adjusted index..... 1936=100..					
Total meats..... mil. of lb.						Ranges*..... do.....					
Beef and veal..... thous. of lb.						Electrical products:					
Lamb and mutton..... do.....						Industrial materials, sales billed... 1936=100..					
Pork (including lard):						Motors and generators, new orders..... do.....					
Total..... do.....						Transmission and distribution equipment,					
Lard..... do.....						new orders..... 1936=100..					
METALS AND MANUFACTURES						Electrical goods, new orders (quarterly)					
Pig iron and iron manufactures:						thousands of dollars.....					
Boilers and radiators, cast-iron:						TEXTILE PRODUCTS					
Boilers, round:						Cotton stocks, domestic:					
Production..... thous. of lb.						Warehouses..... thousands of bales.....					
Shipments..... do.....						Mills..... do.....					
Stocks, end of month..... do.....											
Boilers, square:											
Production..... do.....											
Shipments..... do.....											
Stocks, end of month..... do.....											
Radiators, ordinary type:											
Production..... thous. of sq. ft. heating surface.											
Shipments..... do.....											
Stocks, end of month..... do.....											
Steel, manufactured products:											
Boilers, steel, new orders:											
Area..... thous. of sq. ft.											
Quantity..... number											
Lead:											
Ore:											
Receipts, lead content of domestic ore short tons..											
Shipments, Joplin district..... do.....											

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