



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., MARCH 5, 1942

SUMMARY OF BUSINESS TRENDS

CHANGE-OVER of civilian industry to military output was pushed during February. Manufacturers of domestic mechanical refrigerators were informed that output for civilian use will be eliminated after April 30. Production of civilian radios is to cease shortly thereafter. Further curtailment of other civilian durable goods lines also is under way. The producers of textile machinery, for example, are now turning out direct war materials, and it is estimated that by midyear 40 to 50 percent of that industry's capacity will be devoted to ordnance work.

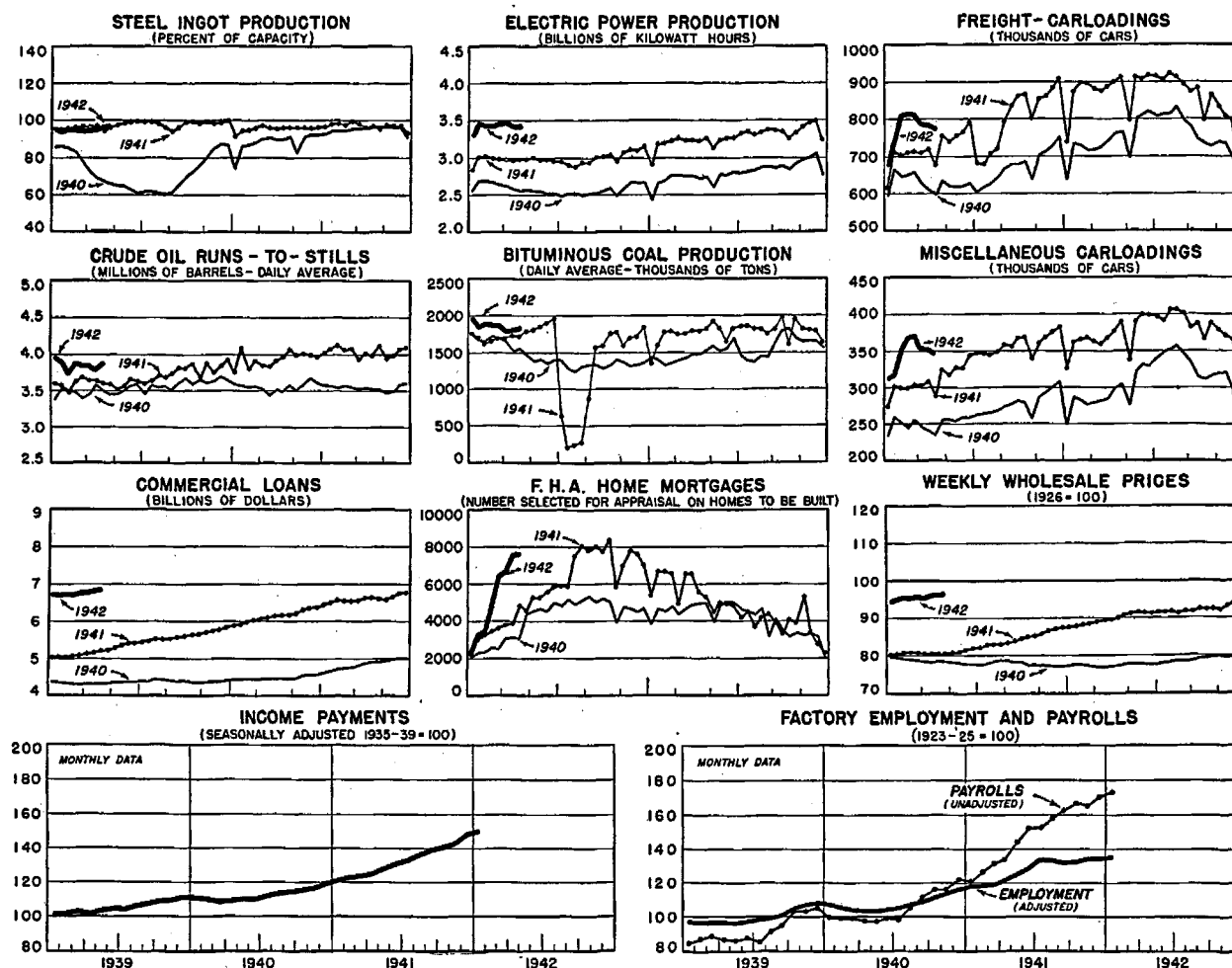
Certain nondurable lines also are producing increasingly for military needs. Thus, civilian use of high-grade wool is to be cut drastically in the second quarter, while no limit is placed on wool consumption for military purposes. In effect, production of non-military worsted products will be limited to about 20 percent of the poundage of last year and that of non-defense woolen, cotton, and felt products to about 10 percent. No apparel wool is to be allowed for floor coverings; and the use of carpet wool is cut to one-fourth of the second-quarter 1941 volume. The effect of the wool limitation is tempered somewhat by an opportunity afforded to manufacturers for using larger amounts of mohair and low-grade wool, not suitable for military output, in combination with the higher grades. On the other hand, a more serious limitation to carpet production is the growing shortage of jute, most of which heretofore has been imported from India

and for the carpet use of which scarce shipping space can no longer be allocated. It has been suggested to carpet makers that whenever possible they use their equipment for the manufacture of bagging materials, camouflage cloth, blankets, and other essential military commodities.

Data available on employment and income in January reveal a maintenance of the general business advance during that month despite reduced activity in a number of lines under conversion. The adjusted index of income payments climbed another 2 points to 150.3 of the 1935-39 average. Agricultural income was stable, and the January increase was concentrated in the commodity producing industries (a gain apparently further extended during February).

Employment in January declined, but the reduction of 3 percent from December was largely seasonal in character and was less than that which usually occurs. Trade and contract construction were down considerably, but the decrease in the latter (both Federal and non-Federal) was less than seasonal. In manufacturing, producers of consumer durables reported smaller employment, with the heaviest drop (50,000 workers) in the automobile industry. Offsetting this were sizable gains recorded in the finished armament lines. Altogether, civil non-agricultural employment approximated 39,850,000—some 2,700,000 above the January 1941 total.

SELECTED BUSINESS INDICATORS



445345-42

WEEKLY BUSINESS INDICATORS.

[Weekly average, 1935-39=100, except as indicated; data beginning January 1939 for most of the series on a 1935-39 base and 1939 and 1940 data for the New York Times index of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-26 of the November 1941 SURVEY]

ITEM	1942					1941					1940				
	Feb. 28	Feb. 21	Feb. 14	Feb. 7	Jan. 31	Mar. 1	Feb. 22	Mar. 2	Feb. 24		Feb. 28	Feb. 21	Feb. 14	Feb. 7	Jan. 31
Business activity:†															
New York Times†	133.7	134.9	136.6	139.9	123.0	122.0	101.4	101.7							
Barron's, 1923-25=100	141.8	142.1	142.8	144.5	131.0	130.0	106.2	108.3							
Business Week‡, 1293-25=100	172.1	170.1	169.9	170.4	149.0	146.8	110.3	111.4							
Commodity prices, wholesale:															
Dept. of Labor:															
Combined index, 1926=100	98.5	96.2	95.7	95.9	80.5	80.4	78.4	78.6							
Farm products	101.9	100.7	100.1	101.3	70.4	70.2	68.8	69.4							
Food	94.8	94.0	93.7	93.9	73.1	73.2	70.5	71.0							
All other	94.8	94.9	94.5	94.7	84.7	84.5	83.2	83.3							
28 basic commodities○	165.2	165.2	165.2	165.3	164.8	123.2	122.2	116.4	116.1						
Fisher's index, 1926=100:															
Combined index	103.1	103.1	102.6	102.4	102.6	86.0	85.9	84.4	84.5						
Copper, electrolytic	112.9	112.9	112.9	112.9	112.9	112.9	112.9	108.1	106.2						
Cotton, average, 10 markets†	177.6	177.8	178.6	175.4	181.2	94.1	92.9	99.8	100.2						
Construction contracts†	143.7	146.6			233.8	149.8	133.9	127.2	77.8						
Distribution:															
Carloadings	118.8	120.0	120.2	125.1	116.0	104.0	97.3	91.3							
Department store sales	110	116	114	121	101	88	95	82							
Employment, Detroit, factory, 1923-25=100															
Finance:															
Bond yields†	83.2	83.0	82.7	82.7	82.5	84.2	84.4	89.1	88.9						
Stock prices†	67.9	67.7	68.9	71.0	71.4	80.9	79.2	99.1	99.7						
Banking:															
Debits, outside N. Y. C.†	131.9	143.8	130.1	150.1	142.4	132.7	133.1	114.2	108.2						
Federal Reserve reporting member banks:															
Loans, total	133.0	132.7	132.2	131.2	131.4	110.8	110.0	99.5	99.6						
Currency in circulation†	180.3	179.0	178.4	177.2	175.5	139.6	137.1	117.6	117.4						
Failures, commercial, 1939=100	76.0	84.5	74.2	85.2	87.6	107.8	103.9	95.4	79.5						
Production:															
Automobiles	33.2	38.7	48.1	95.0	164.0	165.5	130.7	133.1							
Bituminous coal†	141.1	139.9	138.0	143.6	138.4	133.6	112.9	118.8							
Cotton manufacturing†															
Electric power	160.7	160.7	163.1	162.8	140.5	140.2	120.6	119.6							
Petroleum†	128.8	128.8	137.0	122.3	114.7	114.7	120.0	117.9							
Steel○	183.2	183.1	181.7	180.8	180.0	174.1	171.0	115.2	117.3						

* Data do not cover calendar weeks in all cases. † Seasonally adjusted. ‡ Daily average. § Index for week ended Mar. 7 is 185.0.
 ¶ For New York Times index, computed normal=100; this and the Business Week index have been revised beginning January 1941 to take account of changing conditions resulting from the defense program; the revised series were first published, respectively, in the Weekly for Jan. 15, 1942, and Nov. 6, 1941. The Times index has been further revised for 1942 to exclude cotton-mill activity, the basic data for which have been discontinued; for revised data for all weeks of January, see issue of Feb. 28.
 ○ Thursday prices; August 1939=100. † Seasonally adjusted index compiled by the N. Y. Cotton Exchange. Index has been discontinued by compiling source.

WEEKLY BUSINESS STATISTICS.

ITEM	1942					1941		1940		1939	
	Feb. 28	Feb. 21	Feb. 14	Feb. 7	Jan. 31	Mar. 1	Feb. 22	Mar. 2	Feb. 24	Mar. 4	Feb. 25
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York†.....dol. per lb..	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.113	0.111	0.110	0.110
Cotton, middling, 1½¢ average, 10 markets†.....do	.193	.193	.192	.191	.191	.102	.101	.109	.109	.....	.....
Food index (<i>Dun & Bradstreet</i>).....do	3.56	3.55	3.53	3.51	3.51	2.55	2.55	2.30	2.34	2.32	2.32
Iron and steel, composite.....dol. per ton.	38.15	38.15	38.15	38.15	38.15	38.23	38.23	36.83	36.83	36.38	36.38
Wheat, No. 2, Hard Winter (Kansas City).....dol. per bu..	1.24	1.24	1.22	1.23	1.26	.80	.76	1.00	1.03	.69	.71
FINANCE											
Banking:											
Debits, New York City.....mil. of dol.	3,449	3,607	3,134	4,116	4,135	3,444	3,604	2,673	3,084	3,548	2,638
Debits, outside New York City (140 cities).....do	5,527	6,024	5,448	6,286	5,964	4,631	5,574	3,983	4,529	4,501	3,298
Federal Reserve banks:											
Federal Reserve bank credit, total.....do	2,392	2,404	2,331	2,316	2,339	2,223	2,235	2,537	2,523	2,586	2,592
U. S. Government securities.....do	2,262	2,250	2,243	2,243	2,243	2,184	2,184	2,477	2,477	2,564	2,564
Member bank reserve balances.....do	12,521	13,058	12,905	12,849	13,075	14,175	14,021	12,318	12,241	8,942	8,841
Excess reserves, estimated.....do	2,587	3,460	3,357	3,326	3,479	6,542	6,440	5,687	5,629	3,382	3,298
Federal Reserve reporting member banks:											
Deposits, demand, adjusted.....do	24,712	24,961	24,731	24,457	24,747	23,431	23,157	19,414	19,256	15,965	16,094
Deposits, time.....do	5,183	5,191	5,197	5,214	5,241	5,454	5,466	5,290	5,277	5,202	5,189
Investments, total.....do	19,551	19,163	19,130	19,114	19,087	16,955	16,958	14,740	14,680	13,408	13,426
U. S. Government direct obligations.....do	13,132	12,730	12,717	12,721	12,689	10,334	10,420	8,851	8,830	8,143	8,184
Obligations guaranteed by U. S. Govt.....do	2,723	2,719	2,716	2,710	2,709	2,766	2,760	2,421	2,425	2,019	1,993
Loans, total.....do	11,392	11,369	11,322	11,241	11,255	9,495	9,423	8,528	8,531	8,188	8,180
Commercial, industrial, and agricultural loans.....do	6,902	6,889	6,862	6,785	6,778	5,227	5,220	4,324	4,316	3,773	3,766
Interest rates, call loans†.....percent.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans†.....do	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Currency in circulation†.....mil. of dol.	11,443	11,355	11,317	11,241	11,133	8,755	8,701	7,459	7,446	6,752	6,711
Exchange rates: Pound sterling†.....dollars	*4.035	*4.035	*4.035	*4.035	*4.035	*4.031	*4.028	3.940	3.964	4.688	4.689
Failures, commercial.....number	215	239	210	241	248	305	294	270	225	254	267
Security markets:											
Bond sales (<i>N. Y. S. E.</i>).....thous. of dol. par value.	36,940	49,310	33,660	38,510	48,270	35,510	26,350	28,190	26,360	43,850	26,500
Bond yields (<i>Moody's</i>) (120 bonds).....percent.	3.37	3.36	3.35	3.35	3.34	3.41	3.42	3.61	3.60	3.78	3.81
Stock sales (<i>N. Y. S. E.</i>).....thous. of shares	1,684	1,994	1,946	2,301	2,637	1,947	1,892	3,015	3,253	4,641	3,365
Stock prices (<i>N. Y. Times</i>).....dol. per share	73.54	73.28	74.58	76.83	77.24	87.52	85.73	107.25	107.94	103.83	101.05
Stock prices (<i>Stand. and Poor's</i>) (402) 1935-39=100	68.5	68.5	69.6	72.6	72.4	80.0	77.4	96.2	97.4	97.8	94.6
Industrials (354).....do	69.4	69.5	71.0	74.0	74.0	79.4	76.7	96.5	97.8	98.4	95.4
Public utilities (28).....do	64.0	64.1	64.0	66.0	65.6	86.7	84.7	102.3	102.7	101.1	98.2
Railroads (20).....do	68.2	67.4	67.0	71.1	70.7	70.0	67.4	76.4	76.7	80.6	74.0
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles (<i>Ward's</i>).....number	25,645	29,830	37,125	73,305	126,550	127,740	100,855	102,670	78,705	75,660	
Bituminous coal.....thous. of short tons	1,833	1,817	1,793	1,866	1,798	1,736	1,466	1,543	1,430	1,481	
Electric power†.....mil. of kw-hr.	3,424	3,422	3,475	3,468	2,993	2,986	2,568	2,547	2,294	2,269	
Petroleum†.....thous. of bbl.	4,077	4,079	4,337	3,871	3,632	3,630	3,798	3,732	3,315	3,329	
Steel®.....pct. of capacity	96.3	95.5	95.0	94.6	96.3	94.6	65.9	67.1	55.8	53.7	
Construction contract awards†.....thous. of dol.	13,511	13,786	.....	21,988	14,083	12,586	11,963	7,312	11,376	11,144	
Distribution:											
Freight carloadings, total.....cars	774,595	782,699	784,060	815,567	756,676	678,523	634,636	595,383	594,424	558,742	
Coal and coke.....do	173,166	168,827	167,115	170,179	174,551	164,901	140,530	145,656	132,441	134,858	
Forest products.....do	44,976	47,603	47,146	48,764	40,743	36,691	32,269	30,146	24,428	25,493	
Grains and grain products.....do	36,103	38,745	41,315	47,629	34,058	27,233	35,323	31,223	32,341	28,879	
Livestock.....do	9,947	11,197	10,414	11,517	10,506	9,662	11,131	10,768	9,636	9,935	
Merchandise, l. c. l.....do	150,080	151,515	151,718	151,786	159,365	139,280	149,550	153,908	153,403	133,973	
Ore.....do	13,039	12,920	13,405	13,342	12,182	12,055	10,082	9,810	8,979	7,833	
Miscellaneous.....do	347,334	351,892	352,947	372,350	325,265	288,701	255,751	233,872	233,196	215,721	
Receipts:											
Cattle and calves.....thousands.	192	211	186	192	174	181	168	164	.....	.....
Hogs.....do	378	320	319	364	287	336	343	348	.....	.....
Wheat at primary markets.....thous. of bu..	3,800	4,006	4,169	5,828	5,949	2,040	1,008	5,464	3,196	2,820	2,196

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1940	1939	Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942	1941	1940	1939					
	January	January	November	December		January	January	November	December					
BUSINESS INDEXES														
Income payments: [†]					Employment—Continued.									
Indexes, adjusted:					Manufacturing, unadjusted (U. S. Dept. of Labor): [†] 1923-25=100	132.5	115.5	134.8	134.3					
Total income payments..... 1935-39=100	150.3	121.3	143.0	148.8	Durable goods: [†]	143.8	118.3	144.6	144.3					
Salaries and wages..... do	157.5	127.9	148.8	155.4	Iron and steel, etc., not incl. mch. do	137.0	122.2	138.8	138.5					
Total nonagricultural income..... do	146.4	122.2	139.6	141.3	Blast furnaces, steel works, and rolling mills..... 1923-25=100	148.8	131.3	147.8	148.6					
Total..... mil. of dol.	8,143	6,695	7,848	9,080	Hardware..... do	109.8	112.8	113.4	113.8					
Salaries and wages:					Struct'l and ornaml metal work..... do	105.3	93.5	107.6	105.7					
Total..... do	5,432	4,422	5,364	5,578	Tin cans and other tinware..... do	138.8	101.8	135.0	134.4					
Commodity-producing industries..... do	2,456	1,779	2,421	2,468	Lumber and allied products..... do	74.3	71.3	77.9	76.6					
Distributive industries..... do	(1)	974	1,133	1,269	Furniture..... do	102.8	93.7	108.4	106.8					
Service industries..... do	(1)	905	949	932	Lumber, sawmills..... do	63.8	62.5	66.4	65.3					
Government..... do	(1)	633	782	872	Machinery, excl. transp..... do	185.1	139.7	181.4	183.6					
Work-relief wages..... do	77	131	79	87	Agric'l implements (incl. tractors)..... do	163.6	149.6	167.5	167.2					
Direct and other relief..... do	84	96	90	92	Foundry and machine-shop prod..... do	152.3	117.4	148.8	150.4					
Soc.-sec. benefits and other labor inc..... do	168	159	147	154	Radios and phonographs..... do	210.1	147.5	217.8	219.1					
Dividends and interest..... do	816	790	530	1,584	Metals, nonferrous, and products..... do	144.3	131.1	146.0	145.5					
Entr'l inc. and net rents and royals..... do	1,633	1,228	1,717	1,692	Stone, clay, and glass products..... do	95.5	85.9	101.5	99.7					
Total nonagricultural income..... do	7,283	6,156	6,865	8,134	Brick, tile, and terra cotta..... do	69.2	64.8	76.2	74.3					
Agricultural income:					Glass..... do	128.9	114.4	133.1	132.0					
Cash income from farm marketings:					Transportation equipment..... do	211.8	152.6	210.4	208.7					
Crops and livestock, combined index:					Automobiles..... do	102.9	128.5	129.7	116.2					
Unadjusted..... 1924-29=100	111.0	74.5	137.5	128.5	Nondurable goods: [†]	121.7	112.7	125.4	124.7					
Adjusted..... do	131.5	86.5	112.5	134.0	Chemical, petroleum, and coal prod..... do	148.9	126.3	148.5	148.6					
Crops..... do	120.0	73.0	101.5	124.5	Chemicals..... do	186.6	152.0	184.9	185.9					
Livestock and products..... do	142.5	98.5	123.0	143.0	Paints and varnishes..... do	140.7	128.3	142.6	142.2					
Dairy products..... do	117.5	99.5	131.5	131.5	Petroleum refining..... do	129.2	119.1	129.2	129.3					
Meat animals..... do	153.0	101.0	122.5	153.5	Rayon and allied products..... do	314.5	313.5	322.9	321.1					
Poultry and eggs..... do	143.5	85.0	106.5	132.0	Food and kindred products..... do	135.1	121.4	145.7	140.7					
					Baking..... do	148.0	140.5	153.7	151.5					
CONSTRUCTION										Slaughtering and meat packing..... do	143.5	116.3	129.7	137.7
Construction cost indexes:					Leather and its manufactures..... do	99.1	63.4	90.7	90.2					
American Appraisal Co.: [†]					Boots and shoes..... do	95.6	91.4	92.3	95.2					
Average, 30 cities..... 1913=100	229	212	223	225	Paper and printing..... do	124.4	110.6	126.7	128.3					
Atlanta..... do	224	208	219	222	Paper and pulp..... do	129.5	115.7	128.7	129.1					
New York..... do	240	231	235	238	Rubber products..... do	100.6	98.8	111.5	110.8					
San Francisco..... do	215	194	210	212	Rubber tires and inner tubes..... do	76.4	77.9	86.4	85.4					
St. Louis..... do	230	216	224	226	Textiles and their products: [†]	110.7	106.4	113.4	113.0					
E. H. Boeckh and Associates, Inc.: [†]					Fabrics..... do	104.7	99.7	106.1	106.2					
Apartment, hotel, and office buildings:					Wearing apparel..... do	119.4	116.7	124.8	123.2					
Brick and concrete:					Tobacco manufactures..... do	62.2	60.8	68.4	67.4					
Atlanta..... U. S. av., 1928-29=100	101.4	98.7	100.7	100.2	Manufacturing, adjusted (Fed. Res.): [†]	135.7	118.3	134.3	134.9					
New York..... do	137.0	133.8	136.3	136.0	Durable goods: [†]	147.2	121.1	143.7	144.4					
San Francisco..... do	124.2	116.9	123.5	123.2	Iron and steel, etc., not incl. mch. do	139.8	124.8	138.3	139.5					
St. Louis..... do	123.8	120.8	122.6	122.5	Blast fur., steel wks., and roll. mills do	150	133	148	149					
Commercial and factory buildings:					Hardware..... do	110	113	113	114					
Brick and concrete:					Struct'l, and ornaml, metal work..... do	108	96	107	107					
Atlanta..... do	102.9	99.6	102.4	102.1	Tin cans and other tinware..... do	147	109	138	141					
New York..... do	138.4	136.5	137.9	137.7	Lumber and allied products..... do	79.5	76.3	76.9	78.1					
San Francisco..... do	125.3	119.6	126.2	126.0	Furniture..... do	107	97	104	105					
St. Louis..... do	124.4	121.2	123.4	123.4	Lumber, sawmills..... do	70	68	67	68					
Brick and steel:					Machinery, excl. transp. equipment..... do	187.3	141.2	181.2	183.6					
Atlanta..... do	102.5	99.4	102.1	101.3	Agric'l, implements (incl. tractors)..... do	160	147	172	167					
New York..... do	136.2	133.2	135.8	135.3	Foundry and machine-shop prod..... do	153	118	149	150					
San Francisco..... do	127.1	117.2	128.8	128.3	Radios and phonographs..... do	221	155	194	187					
St. Louis..... do	124.1	121.1	123.2	123.1	Metals, nonferrous, and products..... do	146.6	133.3	141.8	143.7					
Residences:					Stone, clay, and glass products..... do	104.8	94.6	100.9	101.6					
Brick:					Brick, tile, and terra cotta..... do	80	75	76	77					
Atlanta..... do	99.9	97.7	100.0	97.1	Glass..... do	136	120	133	132					
New York..... do	137.9	130.7	138.0	136.1	Transportation equipment: [†]	211.6	150.4	208.8	205.1					
San Francisco..... do	120.0	112.5	119.5	117.6	Automobiles..... do	99	123	127	111					
St. Louis..... do	121.4	118.6	120.8	120.4	Nondurable goods: [†]	124.8	115.6	125.4	125.9					
Frame:					Chemical, petroleum, and coal prod..... do	149.6	126.8	146.3	149.0					
Atlanta..... do	98.5	97.5	98.8	95.1	Chemicals..... do	189	154	184	187					
New York..... do	139.4	130.3	139.7	137.2	Paints and varnishes..... do	144	130	144	144					
San Francisco..... do	117.7	109.1	117.4	114.9	Petroleum refining..... do	130	120	129	129					
St. Louis..... do	120.8	117.7	120.3	119.8	Rayon and allied products..... do	311	310	320	320					
Federal Home Loan Bank Board: [†]					Food and kindred products..... do	147.9	133.3	146.8	147.2					
Standard 6-room frame house:					Baking..... do	152	143	152	152					
Combined index..... 1935-39=100	120.6	109.3	119.2	119.9	Slaughtering and meat packing..... do	139	112	127	133					
Materials..... do	118.6	106.6	116.9	117.7	Leather and its manufactures..... do	99.0	93.3	104.2	103.1					
Labor..... do	124.5	114.5	123.9	124.2	Boots and shoes..... do	96	91	101	100					
					Paper and printing..... do	124.9	117.1	124.7	126.0					
DOMESTIC TRADE										Paper and pulp..... do	130	116	129	129
Newspaper advertising:					Rubber products..... do	100.8	99.0	110.3	110.1					
Lineage, total (52 cities)..... thous. of lines	89,341	93,171	120,624	125,484	Rubber tires and inner tubes..... do	76	73	87	85					
Classified..... do	19,064	21,353	21,008	20,534	Textiles and their products: [†]	111.6	107.3	113.1	113.2					
Display, total..... do	70,277	71,818	99,615	104,950	Fabrics..... do	103.6	98.8	104.9	104.4					
Automotive..... do	1,320	3,663	4,841	3,291	Wearing apparel..... do	124.9	122.0	125.7	128.2					
Financial..... do	2,204	2,295	1,515	1,702	Tobacco manufactures..... do	67.0	66.3	65.0	66.3					
General..... do	13,076	12,544	20,002	17,047										
Retail..... do	53,677	53,315	73,258	82,910	Nonmfg., unadj. (U. S. Dept. of Labor):									
All retail stores, total sales*..... mil. of dol.	4,212	3,639	4,517	5,473	Mining:									
Index, unadjusted..... 1935-39=100	126.8	110.2	145.2	166.0	Anthracite..... 1929=100	49.4	50.3	50.2	49.1					
Durable goods..... do	94.7	120.5	139.6	153.9	Bituminous coal..... do	95.3	90.2	95.1	95.4					
Nondurable goods..... do	137.2	108.9	147.0	169.9	Metalliferous..... do	81.3	72.5	79.5	79.5					
Index, adjusted..... do	149.0	130.3	159.6	138.4	Crude petroleum producing..... do	61.3	60.5	60.9	61.0					
Durable goods..... do	125.8	150.8	134.1	144.2	Quarrying and nonmetallic..... do	46.4	41.7	52.6	50.8					
Nondurable goods..... do	156.5	121.7	141.4	136.5										
					Public utilities:									
EMPLOYMENT AND WAGES										Electric light and power..... do	92.0	90.5	93.4	93.3
Employment:					Street railways and busses..... do	70.5	69.3	70.2	70.4					
Employment estimates (U. S. Dept. of Labor):					Telephone and telegraph..... do	90.3	80.4	90.1	89.6					
Civil nonagri. empl., total*..... thousands	39,838	37,142	40,749	41,073										
Employment in nonagri. estab., total..... do	33,695	30,999	34,606	34,930	Services:									
Manufacturing..... do	12,594	11,075	12,756	12,739	Dyeing and cleaning..... do	109.8	101.0	117.2	113.1					
Mining..... do	12,878	852	911	808	Laundries..... do	108.6	101.4	180.9	108.4					
Construction..... do	1,713	1,623	1,961	1,874	Year-round hotels..... do	94.2	92.9	96.1	95.6					
Transportation and public utilities..... do	3,262	3,012	3,322	3,296										
Trade..... do	6,737	6,487	7,146	7,499	Trade:									
Financial, service, and misc..... do	4,181	4,063	4,229	4,227	Retail, total..... do	95.7	90.5	103.0	112.8					
Government..... do	4,330	3,887	4,281	4,387	General merchandising..... do	105.3	94.0	125.9	161.0					
					Wholesale..... do	91.9	91.2	96.3	96.5					

* Revised. † Preliminary. ‡ Publication of data discontinued to avoid disclosure of military payrolls.

* New series. See note on corresponding item in the January 1942 Survey.

† Revised series. See note on corresponding item in the January 1942 Survey.

‡ See note on corresponding item in the January 1942 Survey.

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942		1941	
	January	January	November	December		January	January	November	December
EMPLOYMENT AND WAGES—Con.					FOODSTUFFS				
Pay rolls (U. S. Department of Labor):					Dairy products:				
Manufacturing, unadjusted†, 1923-25=100...	173.2	120.7	* 165.4	* 170.2	Production:				
Durable goods†.....do.....	203.9	132.0	190.3	195.9	Butter, creamery (factory).....thous. of lb.	121,410	*135,605	*115,053	117,865
Iron and steel and their products, not including machinery 1923-25=100...	174.8	130.8	* 171.9	* 175.0	Cheese, total (factory).....do.....	69,850	49,720	67,650	69,340
Blast fur., steel wks., and roll. mills 1923-25=100...	185.3	139.9	183.2	* 185.0	Condensed and evaporated milk, case goods:				
Hardware.....do.....	149.9	130.4	148.2	* 152.7	Condensed, sweetened.....thous. of lb.	3,079	6,998	8,126	7,086
Struct. and ornamental metal work.....do.....	122.3	89.4	116.3	* 120.1	Evaporated, unsweetened.....do.....	310,952	*170,869	*257,649	*286,776
Tin cans and other tinware.....do.....	178.5	114.8	* 165.8	* 173.6	Stocks:				
Lumber and allied products.....do.....	81.1	68.1	* 86.4	* 85.8	Condensed and evaporated milk, case goods:				
Furniture.....do.....	111.0	84.2	118.8	* 120.9	Condensed, sweetened.....thous. of lb.	6,428	7,810	11,906	12,024
Lumber, sawmills.....do.....	66.4	59.2	* 70.2	* 68.0	Evaporated, unsweetened.....do.....	252,532	189,246	417,643	*328,475
Machinery, excl. transp. equip.....do.....	282.9	167.5	255.3	* 271.3	Meats, production (inspected slaughter):				
Agricultural implements (incl. tractors).....do.....	228.8	180.9	223.9	* 219.0	Total meats.....mil. of lb.	1,728	1,356	1,394	1,684
Foundry and machine shop prods.....do.....	211.2	128.7	191.4	* 202.8	Beef and veal.....thous. of lb.	605,041	496,850	535,884	575,794
Radio and phonographs.....do.....	274.8	144.9	* 268.2	* 287.9	Lamb and mutton.....do.....	68,781	69,936	57,244	65,816
Metals, nonferrous, and products.....do.....	196.5	146.0	* 181.9	* 193.1	Pork (including lard):				
Stone, clay, and glass products.....do.....	100.4	79.6	106.1	* 106.8	Total.....do.....	1,053,759	788,844	800,819	1,042,675
Brick, tile, and terra cotta.....do.....	64.4	54.6	72.9	* 72.5	Lard.....do.....	203,306	138,836	141,579	190,337
Glass.....do.....	171.2	131.0	169.3	* 172.2	Tropical products:				
Transportation equipment†.....do.....	327.8	* 176.3	287.8	* 290.0	Coffee, visible supply, U. S.....thous. of bags	1,471	1,300	1,393	1,327
Automobiles.....do.....	155.8	147.7	175.8	* 147.9	LEATHER AND PRODUCTS				
Non-durable goods†.....do.....	138.7	108.1	* 137.4	* 141.3	Production, boots, shoes, and slippers:				
Chemicals, petroleum, and coal products 1923-25=100...	203.3	142.1	* 195.6	* 200.9	Total.....thous. of pairs...	39,543	36,803	34,768	*38,255
Chemicals.....do.....	280.0	188.2	264.6	* 271.6	Athletic.....do.....	357	380	478	*442
Paints and varnishes.....do.....	172.8	137.4	* 172.2	* 176.0	All fabric (satin, canvas, etc.).....do.....	435	414	231	*328
Petroleum refining.....do.....	171.6	132.2	107.8	* 173.9	Part fabric and part leather.....do.....	1,320	1,586	845	*1,052
Rayon and allied products.....do.....	392.0	335.9	* 336.2	* 391.2	High and low cut, leather, total.....do.....	34,667	32,215	27,627	*32,552
Food and kindred products.....do.....	154.2	120.2	* 157.7	* 157.1	Boys' and youths'.....do.....	1,399	1,359	1,399	*1,621
Baking.....do.....	156.4	134.5	159.7	* 167.5	Infants'.....do.....	2,145	2,148	2,153	*2,295
Slaughtering and meat packing.....do.....	193.2	119.7	153.5	* 168.5	Misses' and children's.....do.....	3,818	3,909	3,505	*3,888
Leather and its manufactures.....do.....	107.7	83.3	* 97.0	* 106.7	Men's.....do.....	11,994	10,254	10,769	*12,022
Boots and shoes.....do.....	101.4	80.1	* 88.4	* 99.5	Women's.....do.....	15,320	14,544	9,801	*12,725
Paper and printing.....do.....	176.2	115.4	* 137.5	* 144.1	Slippers and moccasins for housewearer.....thous. o. pairs...	1,995	1,713	5,136	*3,422
Paper and pulp.....do.....	172.3	127.5	* 169.9	* 169.9	All other footwear.....do.....	769	496	452	*459
Rubber products.....do.....	134.9	111.6	141.0	* 138.0	PAPER AND PRINTING				
Rubber tires and inner tubes.....do.....	114.6	97.9	117.6	* 109.5	Newsprint:				
Textiles and their products†.....do.....	119.1	* 95.0	* 118.2	* 122.1	Canada:				
Fabrics.....do.....	121.3	93.1	* 119.9	* 123.6	Production.....short tons	311,904	261,298	300,308	300,823
Wearing apparel.....do.....	107.4	* 93.1	* 109.6	* 111.7	Shipments from mills.....do.....	291,998	243,394	320,800	319,282
Tobacco manufactures.....do.....	71.1	59.3	77.1	* 76.7	Stocks, at mills, end of month.....do.....	143,477	170,275	142,030	123,571
Nonmanufacturing, unadjusted:					United States:				
Mining:					Consumption by publishers.....do.....	231,961	229,799	263,889	274,471
Anthracite.....do.....1929=100...	38.9	38.5	41.8	35.9	Production.....do.....	84,628	89,124	82,621	81,680
Bituminous coal.....do.....	116.7	87.8	* 116.3	119.6	Shipments from mills.....do.....	80,787	84,141	84,331	83,998
Metalliferous.....do.....	94.4	70.4	* 89.8	90.9	Stocks, end of month:				
Crude petroleum producing.....do.....	65.2	56.2	* 64.2	64.9	At mills.....do.....	11,427	18,438	9,904	7,586
Quarrying and nonmetallic.....do.....	47.7	38.9	57.5	56.0	At publishers.....do.....	366,236	301,562	333,120	330,259
Public utilities:					In transit to publishers.....do.....	46,362	34,719	53,459	55,037
Electric light and power†.....do.....	114.3	105.1	* 115.2	116.3	RUBBER AND PRODUCTS				
Street railways and busses†.....do.....	80.0	70.7	* 78.2	80.1	Pneumatic casings:				
Telephone and telegraph†.....do.....	124.1	103.9	* 118.3	124.1	Production.....thousands	1,461	5,486	3,964	2,967
Services:					Shipments, total.....do.....	1,231	4,850	4,048	2,604
Dyeing and cleaning.....do.....	86.7	73.3	* 93.0	88.5	Original equipment.....do.....	985	2,291	1,804	1,289
Laundries.....do.....	103.9	89.8	101.9	102.7	Stocks, end of month.....do.....	4,643	9,797	4,043	4,417
Year-round hotels.....do.....	91.9	81.1	* 93.2	93.5	Inner tubes:				
Trade:					Production.....do.....	1,377	5,113	3,725	2,729
Retail, total†.....do.....	95.0	83.7	* 98.5	107.9	Shipments, total.....do.....	1,261	4,474	3,825	2,390
General merchandising†.....do.....	105.5	86.5	* 117.8	150.6	Stocks, end of month.....do.....	4,757	7,633	4,377	4,678
Wholesale.....do.....	91.9	80.5	* 91.6	92.7	METALS AND MANUFACTURES				
FINANCE					Pig iron and iron manufactures:				
Banking:					Boilers and radiators, cast-iron:				
Installment loans to consumers*:					Boilers, round:				
By credit unions:					Production.....thous. of lb.	732	2,071	1,133	1,115
Loans made.....mil. of dol.	17.9	25.2	23.0	* 25.0	Shipments.....do.....	1,484	1,608	1,922	1,448
Amount outstanding, end of month.....mil. of dol.	199.4	188.0	214.5	* 211.4	Stocks, end of month.....do.....	10,146	11,687	11,168	11,182
By industrial banking companies:					Boilers, square:				
Loans made.....do.....	39.8	44.7	40.8	* 44.9	Production.....do.....	18,756	23,443	21,104	19,642
Amount outstanding, end of month.....mil. of dol.	290.5	288.3	300.3	* 297.6	Shipments.....do.....	17,044	14,427	24,502	17,350
By personal finance companies:					Stocks, end of month.....do.....	91,832	80,300	93,669	92,998
Loans made.....do.....	66.0	68.2	81.6	103.6	Radiators, ordinary type:				
Amount outstanding, end of mo.....do.....	531.6	503.5	527.7	537.9	Production.....thous. of sq. ft. heating surface	6,265	6,987	5,484	6,300
Commercial failures:					Shipments.....do.....	5,875	5,441	7,347	6,900
Grand total.....number...	962	1,124	842	898	Stocks, end of month.....do.....	16,862	21,900	17,175	16,475
Commercial service, total.....do.....	53	43	38	62	TRANSPORTATION EQUIPMENT				
Construction, total.....do.....	65	54	51	63	Railway equipment:				
Manufacturing and mining, total.....do.....	159	161	167	146	Association of American Railroads:				
Retail trade, total.....do.....	604	771	529	540	Freight cars, end of month:				
Wholesale trade, total.....do.....	81	95	57	87	Number owned.....thousands	1,701	1,642	1,689	1,694
Liabilities, grand total.....thous. of dol.	9,916	11,888	9,197	13,469	Undergoing or awaiting classified repairs.....thousands	61	108	65	62
Commercial service, total.....do.....	589	359	448	863	Percent of total on line.....do.....	3.6	6.7	4.1	3.7
Construction, total.....do.....	851	599	618	1,161	Orders, unfilled.....cars	66,870	40,030	75,559	73,697
Manufacturing and mining, total.....do.....	3,550	4,217	3,827	5,651	Equipment manufacturers.....do.....	45,798	26,427	52,563	50,661
Retail trade, total.....do.....	3,641	5,084	3,472	4,323	Railroad shops.....do.....	21,072	13,603	22,996	23,036
Wholesale trade, total.....do.....	1,285	1,629	832	1,471	Locomotives, steam, end of month:				
ELECTRIC POWER					Undergoing or awaiting classified repairs.....number	3,378	5,853	3,634	3,370
Electric power, production, total.....mil. of kw.-hr.	15,651	13,641	14,481	15,635	Percent of total on line.....do.....	8.6	14.7	9.2	8.6
By source:					Orders, unfilled.....number	249	120	281	258
Fuel.....do.....	11,051	9,054	10,395	11,135	Equipment manufacturers.....do.....	229	107	256	237
Water power.....do.....	4,600	4,587	4,086	4,500	Railroad shops.....do.....	20	13	25	21
By type of producer:									
Privately and municipally owned electric utilities.....mil. of kw.-hr.	13,449	12,311	13,050	14,215					
Other producers.....do.....	661	1,330	1,431	1,420					

* Revised.

*New series. See note on corresponding item in the January 1942 SURVEY.

†Revised series. See note on corresponding item in the January 1942 SURVEY.

‡Beginning 1941, data include a small number of pairs of shoes other than men's leather (nurses, athletic, etc.) made for Government contract.