



SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT



**UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE**

WASHINGTON, D. C., FEBRUARY 19, 1942.

SUMMARY OF BUSINESS TRENDS

THE general price level continues to advance. For the week ended February 7, the Bureau of Labor Statistics' over-all index of wholesale prices stood at 95.7 (1926=100), up about 2 percent since the beginning of the year. From the outbreak of the war in September 1939 to date, wholesale prices have risen 27 percent, while the advance since February 1941 has been nearly 19 percent. The increase in the cost of living, of course, has been somewhat smaller; nevertheless, the 11 percent rise of the past 12 months is very substantial by any standard.

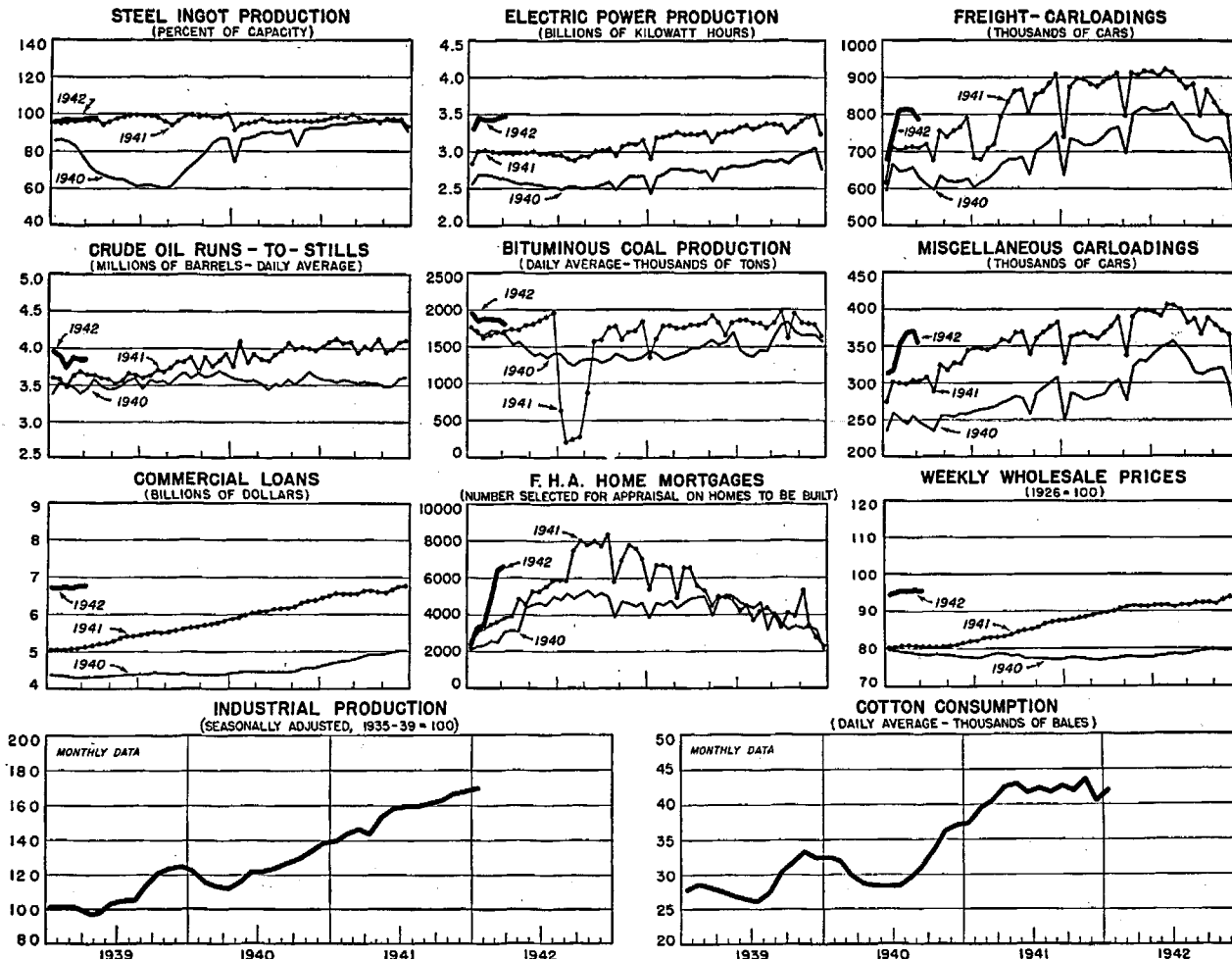
Farm products still lead the general price advance, having climbed an additional 5 percent since the end of December. The Government's farm program sought to raise these prices, and their upward movement has been sustained by heavy domestic demand and the large requirements for lend-lease shipment. Altogether, domestic agricultural prices stood 42 percent higher in the middle of February than a year earlier, while the wholesale prices of foodstuffs increased an average of 28 percent. Textile prices have risen some 24 percent in the same period, though only a part of this can be attributed to higher raw-material costs, led by a 91-percent increase in the cost of cotton. Of the cost-of-living components affected by the increased agricultural prices, food prices are up 19 percent in the January 1941-January 1942 period, while clothing costs have risen 15 percent. Retail

prices of housefurnishings (influenced by increased excise taxes) have climbed about 18 percent, approximately the same as the wholesale price advance.

Among the various industrial commodities at wholesale, chemical prices rose 23 percent, building materials 10 percent, and metals 6 percent, in the 12 months ending with the middle of February. Chemical prices have continued to increase since the year end. On the other hand, metal prices have remained relatively stable, the Office of Price Administration having been particularly successful in this regard. However, in an effort to encourage added production, high premium prices were recently granted producers of copper, lead, and zinc for all outputs beyond certain quotas.

Despite recent passage of the Price Control Act, it is clear that the general price advance in all likelihood will only be slowed over coming months. In the absence of a strong and aggressive fiscal check, the tremendous pressure on retail prices is being steadily increased as armament expenditures are stepped up and consumer incomes expand. Many prices will not be controlled by the Administrator. Moreover, agricultural prices have not yet reached permissible ceilings in a number of cases. Finally, upward revision of many existing ceilings will undoubtedly be forthcoming as a result of increased raw-material and wage costs.

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS INDICATORS •

[Weekly average, 1935-39=100, except as indicated; data beginning January 1939 for most of the series on a 1935-39 base and 1939 and 1940 data for the New York Times index of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-26 of the November 1941 SURVEY]

ITEM	1942					1941		1940		ITEM	1942					1941		1940	
	Feb. 14	Feb. 7	Jan. 31	Jan. 24	Jan. 17	Feb. 15	Feb. 8	Feb. 17	Feb. 10		Feb. 14	Feb. 7	Jan. 31	Jan. 24	Jan. 17	Feb. 15	Feb. 8	Feb. 17	Feb. 10
Business activity†										Employment, Detroit, factory, 1923-25=100									
New York Times.....	136.4	139.4	139.6	137.2	121.4	121.4	101.9	103.6		102.7					112.6	122.4		111.5	
Barron's, 1923-25=100.....	142.8	144.5	144.3	142.3	130.2	130.0	107.4	110.8											
Business Weeks, 1923-25=100.....	171.0	170.4	168.8	166.9	146.8	146.4	110.2	113.6											
Commodity prices, wholesale:																			
Dept. of Labor:																			
Combined index, 1926=100.....	95.7	95.9	95.5	95.6	80.5	80.5	78.3	78.5											
Farm products.....	100.1	101.3	100.3	100.8	70.5	70.7	68.6	68.9											
Food.....	93.7	93.9	93.6	94.1	73.3	73.2	70.5	70.9											
All other.....	94.5	94.7	94.5	94.4	84.6	84.6	83.3	83.5											
28 basic commodities○	165.2	165.3	164.8	164.2	164.0	120.8	119.9	116.4											
Fisher's index, 1926=100:																			
Combined index.....	102.6	102.4	102.6	102.5	102.6	85.4	85.4	84.3	84.6										
Copper, electrolytic.....	112.9	112.9	112.9	112.9	112.9	112.9	105.3	107.2											
Cotton, average, 10 markets†.....	178.6	175.4	181.2	177.4	172.9	92.7	92.9	98.9											
Construction contracts‡																			
Distribution:																			
Carloadings.....	120.2	125.1	125.4	124.4	110.6	108.9	93.3	96.2											
Department store sales.....	114	121	119	131	97	95	82	80											

*Data do not cover calendar weeks in all cases. †Seasonally adjusted. ‡Daily average. ○Index for week ended Feb. 21 is 183.1.
 ‡For New York Times index, computed normal=100, this and the Business Week index have been revised beginning January 1941 to take account of changing conditions resulting from the defense program; the revised series were first published, respectively, in the weekly for Jan. 15, 1942, and Nov. 6, 1941.
 ○Thursday prices; August 1939=100. ‡Seasonally adjusted index compiled by the N. Y. Cotton Exchange. Index has been discontinued by compiling source.

WEEKLY BUSINESS STATISTICS •

ITEM	1942					1941		1940		1939	
	Feb. 14	Feb. 7	Jan. 31	Jan. 24	Jan. 17	Feb. 15	Feb. 8	Feb. 17	Feb. 10	Feb. 18	Feb. 11
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York†.....	0.118	0.118	0.118	0.118	0.118	0.118	0.118	0.110	0.112	0.110	0.110
Cotton, middling, 1½¢ average, 10 markets†.....	.192	.191	.197	.193	.188	.101	.101	.108	.108		
Food index (Dun & Bradstreet).....	3.53	3.51	3.51	3.47	3.47	2.55	2.54	2.33	2.34	2.31	2.30
Iron and steel, composite.....		38.15	38.15	38.15	38.15	38.23	38.20	37.00	37.01	36.38	36.36
Wheat, No. 2, Hard Winter (Kansas City).....	1.22	1.23	1.26	1.26	1.26	.76	.79	.98	.98	.68	.68
FINANCE											
Banking:											
Debits, New York City.....	3,134	4,116	4,135	3,914	3,628	2,365	3,850	2,804	3,185	2,841	3,385
Debits, outside New York City (140 cities).....	5,448	6,286	5,964	6,323	5,735	3,908	5,190	3,713	4,335	3,659	3,813
Federal Reserve banks:											
Federal Reserve bank credit, total.....	2,331	2,316	2,399	2,383	2,390	2,217	2,530	2,518	2,587	2,587	2,584
U. S. Government securities.....	2,243	2,243	2,243	2,249	2,254	2,184	2,184	2,477	2,477	2,564	2,564
Member bank reserve balances.....	12,905	12,849	13,075	13,145	12,992	13,871	13,842	12,161	12,007	8,707	9,018
Excess reserves, estimated.....	3,357	3,326	3,479	3,584	3,561	6,331	6,306	5,530	5,523	3,166	3,459
Federal Reserve reporting member banks:											
Deposits, demand, adjusted.....	24,731	24,457	24,747	24,426	24,169	22,981	22,798	19,062	19,108	15,951	16,077
Deposits, time.....	5,197	5,214	5,241	5,254	5,281	5,452	5,452	5,260	5,256	5,181	5,185
Investments, total.....	19,130	19,114	19,087	19,012	18,925	16,871	16,847	14,686	14,692	13,403	13,280
U. S. Government direct obligations.....	12,717	12,721	12,689	12,630	12,281	10,382	10,378	8,855	8,910	8,182	8,171
Obligations guaranteed by U. S. Govt.....	2,716	2,710	2,709	2,709	2,978	2,765	2,746	2,420	2,411	1,975	1,807
Loans, total.....	11,322	11,241	11,255	11,199	11,308	9,377	9,337	8,516	8,507	8,205	8,179
Commercial, industrial, and agricultural loans.....	6,862	6,785	6,778	6,721	6,728	5,173	5,124	4,309	4,314	3,761	3,745
Interest rates, call loans.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Interest rates, time loans.....	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Currency in circulation.....	11,315	11,241	11,133	11,083	11,074	8,675	8,636	7,420	7,412	6,697	6,681
Exchange rates— Pound sterling.....	4.035	4.035	4.035	4.035	4.035	4.028	4.031	3.958	3.981	4.686	4.686
Failures, commercial.....	210	241	248	241	230	271	284	292	251	293	318
Security markets:											
Bond sales (N. Y. S. E.).....	33,660	38,510	48,270	61,310	45,640	28,210	33,270	27,070	33,510	25,320	30,530
Bond yields (Moody's) (120 bonds).....	3.35	3.35	3.34	3.34	3.34	3.39	3.38	3.60	3.61	3.81	3.82
Stock sales (N. Y. S. E.).....	1,916	2,301	2,653	2,972	2,653	2,653	2,276	3,073	3,735	2,860	3,536
Stock prices (N. Y. Times).....	74.58	76.83	77.24	76.77	78.29	86.96	89.33	108.32	107.24	101.89	101.73
Stock prices (Standard and Poor's) (402) 1935-39=100.....	69.6	72.6	72.4	71.6	73.3	81.0	81.9	97.0	96.4	95.6	96.2
Industrials (354).....	71.0	74.0	74.0	73.2	75.0	80.3	81.3	97.4	96.7	96.6	97.0
Public utilities (28).....	64.0	66.0	65.6	65.0	66.4	88.3	88.7	102.5	102.1	98.4	99.5
Railroads (20).....	67.0	71.1	70.7	68.8	69.5	70.6	72.1	76.9	76.1	74.0	75.6
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION											
Production:											
Automobiles (Ward's).....	29,830	37,125	73,305	79,930	75,625	127,510	127,675	95,050	95,985	70,860	84,500
Bituminous coal.....	1,782	1,866	1,877	1,888	1,877	1,731	1,683	1,516	1,655	1,445	1,484
Electric power.....	3,475	3,468	3,440	3,440	3,450	2,978	2,989	2,585	2,616	2,267	2,315
Petroleum.....	4,337	3,671	4,311	4,016	3,638	3,618	3,618	3,718	3,688	3,324	3,284
Steel.....	95.5	95.0	94.6	95.0	95.1	97.1	96.9	88.8	71.7	54.8	53.4
Construction contract awards.....											
Distribution:											
Freight carloadings, total.....	784,060	815,567	817,804	811,196	721,176	710,196	608,237	627,429	576,645	576,352	576,352
Coal and coke.....	167,115	170,179	176,984	189,019	167,147	163,767	142,410	157,516	133,634	138,820	138,820
Forest products.....	47,146	48,764	47,343	43,993	39,328	38,512	30,532	29,263	24,403	23,539	23,539
Grains and grain products.....	41,315	47,629	47,148	49,488	29,297	28,730	30,897	29,174	28,582	28,809	28,809
Livestock.....	10,414	11,517	12,327	13,825	10,720	10,290	11,083	10,540	11,120	9,700	9,700
Merchandise, l. c. l.....	151,718	151,786	149,455	146,688	153,049	153,324	142,987	147,442	148,244	148,406	148,406
Ore.....	13,405	13,342	14,103	12,896	13,478	12,818	9,821	9,812	8,944	8,429	8,429
Miscellaneous.....	352,947	372,350	370,444	355,287	308,157	302,755	240,507	243,682	221,718	218,649	218,649
Receipts:											
Cattle and calves.....	186	192	211	258	173	150	156	157			
Hogst.....	319	364	373	444	324	290	368				
Wheat, at primary markets.....	4,169	5,828	5,949	5,612	3,808	2,107	2,274	2,138	1,939	1,895	2,416

†Daily average. • Data do not cover calendar weeks in all cases. * Free rate.
 ‡ Revised series. See table 32, pp. 24-26 of the Nov. 1941 SURVEY for stock prices beginning Jan. 1939 and cotton prices beginning Aug. 1939.
 † Rate for week ended Feb. 21 is 96.2, data beginning with January 1942 are based on estimated capacity as of December 31, 1941, of 83,570,000 tons of steel ingots and steel for castings.
 † Comparable data are not available prior to 1940 because of a change in the markets included in the data beginning with that year.
 † Data for 1941 revised; revisions for all weeks of 1941 and earlier revisions referred to in the WEEKLY SUPPLEMENT of Jan. 8, 1942, are available on request.

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942				1941				Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1942				1941			
	January	January	November	December	January	January	November	December		January	January	November	December	January	January	November	December
COMMODITY PRICES																	
Cost of living:																	
National Industrial Conference Board:																	
Combined index..... 1923=100..	94.5	86.0	92.9	* 93.2													
Clothing..... do.....	82.4	73.0	79.6	80.1													
Food..... do.....	95.2	78.7	92.2	92.6													
Fuel and light..... do.....	90.4	86.4	90.2	90.3													
Housing..... do.....	90.1	87.6	89.5	89.9													
Sundries..... do.....	102.6	98.1	101.9	* 102.2													
U. S. Department of Labor:																	
Combined index*..... 1935-39=100..	111.9	100.8	110.2	110.5													
Clothing*..... do.....	115.7	100.7	113.8	114.8													
Food†..... do.....	116.2	97.8	113.1	113.1													
Fuel, electricity, and ice*..... do.....	104.2	100.8	104.0	104.1													
House furnishings*..... do.....	117.8	100.1	115.6	116.8													
Rent*..... do.....	108.4	105.0	107.8	105.2													
Miscellaneous*..... do.....	108.3	101.9	107.4	107.7													
Retail prices, Fairchild's index:																	
Combined index..... Dec. 31, 1940=100..	110.2	94.2	107.5	108.3													
Apparel:																	
Infants..... do.....	104.9	97.6	103.2	103.7													
Men's..... do.....	101.1	89.3	97.5	98.1													
Women's..... do.....	108.1	93.0	106.9	107.7													
Home furnishings..... do.....	112.7	95.8	109.5	110.2													
Piece goods..... do.....	107.1	87.3	103.7	105.0													
CONSTRUCTION AND REAL ESTATE																	
Engineering construction:																	
Contract awards (F. N. R.)†..... thous. of dol..	628,780	584,549	348,806	269,689													
Construction cost indexes:																	
Asso. General Contractors..... 1913=100..	203.3	193.2	203.3	203.3													
Engineering News Record (all types)..... do.....	269.41	250.50	266.16	267.63													
DOMESTIC TRADE																	
Retail trade:																	
Department stores:																	
Sales, total U. S., unadjusted. 1923-25=100..	* 107	79	* 133	197													
Atlanta†..... 1935-39=100..	* 118	93	160	245													
Boston..... do.....	* 99	69	103	* 165													
Chicago†..... do.....	* 120	89	146	213													
Cleveland..... do.....	* 110	75	136	197													
Dallas..... do.....	* 122	96	150	222													
Kansas City..... 1925=100..	* 102	75	106	183													
Minneapolis†..... 1935-39=100..	* 117	92	123	198													
New York..... 1923-25=100..	* 103	78	130	194													
Philadelphia..... do.....	* 70	65	117	166													
Richmond..... do.....	* 148	229	172	* 283													
St. Louis..... do.....	* 111	80	133	190													
Sales, total U. S., adjusted..... do.....	* 138	101	116	111													
Atlanta†..... 1935-39=100..	* 154	122	154	140													
Chicago†..... 1923-25=100..	* 153	113	133	126													
Cleveland..... do.....	* 147	100	127	115													
Dallas..... do.....	* 161	126	134	123													
Minneapolis†..... 1935-39=100..	* 147	115	124	127													
New York..... 1923-25=100..	* 131	99	109	107													
Philadelphia..... do.....	* 110	77	97	91													
St. Louis..... do.....	* 139	101	114	115													
FINANCE																	
Banking:																	
Bank debits, total (141 cities)..... mil. of dol..	44,261	37,645	41,152	51,716													
New York City..... do.....	17,247	15,147	16,077	20,598													
Outside New York City..... do.....	27,014	22,498	25,075	31,118													
Savings deposits, savings banks in N. Y. State:																	
Amount due depositors..... mil. of dol..	5,433	5,664	5,641	5,549													
Capital flotations:																	
Securities issued, total..... thous. of dol..	333,238	* 420,112	237,815	216,428													
New capital, total..... do.....	181,760	* 95,539	110,379	121,001													
Domestic, total..... do.....	181,760	* 95,539	110,379	121,001													
Corporate, total..... do.....	87,186	52,929	89,427	59,466													
Farm loan and other Gov. agen. do.....	11,175	* 2,200	0	19,520													
Municipal, State, etc. do.....	83,399	* 40,410	20,952	42,015													
Refunding, total..... do.....	151,478	* 324,573	127,436	95,427													
Domestic, total..... do.....	151,478	* 324,573	127,436	95,427													
Corporate, total..... do.....	82,846	* 271,388	42,384	52,055													
Farm loan and other Gov. agen. do.....	33,775	* 29,950	31,675	25,100													
Municipal, State, etc. do.....	34,857	* 23,235	53,377	18,273													
Corporate securities issued by type of borrower, total..... thous. of dol..	170,032	324,316	131,811	111,520													
New capital, total..... do.....	87,186	52,929	89,427	59,466													
Industrial..... do.....	46,150	10,243	43,578	24,018													
Public utilities..... do.....	28,101	10,715	40,697	7,203													
Railroads..... do.....	9,890	30,395	1,210	27,745													
Refunding, total..... do.....	82,846	271,388	42,384	52,055													
Industrial..... do.....	499	99,406	16,890	16,880													
Public utilities..... do.....	82,120	134,940	21,841	31,339													
Railroads..... do.....	0	9,790	0	0													
TRANSPORTATION																	
Class I steam railways:																	
Freight carloadings (Fed. Res. indexes):																	
Combined index, unadj..... 1935-39=100..	129	113	141	128													
Coal..... do.....	136	124	135	125													
Coke..... do.....	184	174	168	182													
Forest products..... do.....	140	124	143	129													
Grains and grain products..... do.....	125	90	115	113													
Livestock..... do.....	95	84	117	97													
Merchandise, l. c. l..... do.....	93	94	101	96													
Ore..... do.....	46	45	199	69													
Miscellaneous..... do.....	134	115	150	138													
Combined index, adjusted..... do.....	140	122	135	137													
Coal..... do.....	119	109	121	111													
Coke..... do.....	153	145	169	167													
TRANSPORTATION—Continued																	
Class I steam railways—Continued.																	
Freight carloadings—Continued.																	
Combined index, adjusted—Continued.																	
Forest products..... 1935-39=100..	156	138	146	145													
Grains and grain products..... do.....	142	102	118	124													
Livestock..... do.....	99	88	93	101													
Merchandise, l. c. l..... do.....	97	99	99	100													
Ore..... do.....	186	180	204	246													
Miscellaneous..... do.....	152	130	144	149													
FOODSTUFFS																	
Stocks, cold storage, end of month:																	
Butter, creamery..... thous. of lb..	83,205	29,715	152,484	* 114,436													
Cheese, total..... do.....	161,685	125,308	189,002	* 201,613													
Eggs:																	
Shell..... thous. of cases.....	331	297	1,670	* 549													
Frozen..... thous. of lb..	74,324	53,828	129,533	* 95,538													
Fish, total (15th of month)..... do.....	97,247	86,880	115,432	* 117,505													
Total, meats..... mil. of lb..	1,078	1,258	720	* 903													
Beef and veal..... thous. of lb..	138,992	108,622	114,330	* 135,478													
Lamb and mutton..... do.....	8,383	4,699	6,432	* 7,936													
Pork, total..... do.....	809,646	1,															

Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941		Earlier data are available in monthly issues of the Survey and the 1940 Supplement	1941	1940	1941	
	December	December	October	November		December	December	October	November
BUSINESS INDEXES—Continued					EMPLOYMENT AND WAGES—Continued				
Mrs. orders, shipments, and inventories—Con.					Labor conditions—Continued.				
Shipments, total, Jan. 1939=100	* 206	152	203	* 203	Factory average hourly earnings—Continued.				
Durable goods	* 243	184	240	* 212	U. S. Dept. of Labor (90 industries)—Con.				
Automobiles and equipment	* 149	161	150	171	Nondurable goods—Continued.				
Electrical machinery	* 306	200	257	* 272	Paper and printing	0.855	0.799	* 0.834	* 0.841
Other machinery	* 306	193	278	* 291	Paper and pulp	.747	.660	*.732	*.733
Iron and steel and their products	* 259	195	255	* 248	Rubber products	.580	.784	*.855	*.876
Trans. equip. (exc. automobiles)	* 880	336	615	* 714	Rubber tires and inner tubes	1.072	.971	* 1.060	* 1.075
Other durable goods	* 217	167	228	* 224	Textiles and their products	.583	.507	*.581	*.579
Nondurable goods	* 167	123	172	* 168	Fabrics	.571	.488	*.566	*.567
Chemicals and allied products	* 170	121	182	* 176	Wearing apparel	.609	.544	*.611	*.604
Food and kindred products	* 190	112	161	* 158	Tobacco manufactures	.530	.490	*.527	*.532
Paper and allied products	* 191	146	191	* 202	CHEMICALS AND ALLIED PRODUCTS				
Petroleum refining	* 154	167	145	* 158	Oleomargarine:				
Rubber products	* 169	169	* 222	* 194	Consumption (tax-pd. with'd'ls). thous. of lb.	33,754	31,122	33,932	32,147
Textile-mill products	* 205	143	200	* 191	Production	34,638	32,461	34,060	32,503
Other nondurable goods	* 139	123	162	* 149	Paint sales:				
Inventories, total, avg. month 1939=100	* 158.8	119.9	148.3	* 152.7	Calcimines, plastic, and cold-water paints:				
Durable goods	* 176.3	129.8	166.2	* 170.3	Calcimines	217	150	171	161
Automobiles and equipment	* 191.9	144.6	195.0	* 193.3	Plastic paints	47	44	69	40
Electrical machinery	* 238.0	140.8	225.5	* 231.6	Cold-water paints:				
Other machinery	* 150.8	125.4	166.1	* 173.3	In dry form	175	138	253	210
Iron and steel and their products	* 136.6	127.4	125.9	* 127.8	In paste form	496	259	471	278
Trans. equip. (exc. autos.)	* 662.1	278.2	600.2	* 618.2	FUELS AND BYPRODUCTS				
Other durable goods	* 136.1	106.7	127.4	* 130.9	Coal:				
Nondurable goods	* 143.6	111.3	132.7	* 137.4	Stocks, end of month:				
Chemicals and allied products	* 143.9	117.3	128.2	* 132.0	In producers' storage yards				
Food and kindred products	* 162.8	112.3	146.7	* 158.4	thous. of short tons	1,237	939	1,177	1,393
Paper and allied products	* 135.8	120.3	128.5	* 132.0	In selected retail dealers' yards				
Petroleum refining	* 114.1	102.1	110.4	* 111.9	number of days' supply	53	45	96	108
Rubber products	* 141.1	124.0	* 131.8	* 134.8	METALS AND MANUFACTURES				
Textile-mill products	* 146.4	116.2	137.6	* 143.5	Steel, manufactured products:				
Other nondurable goods	* 133.8	103.9	128.9	* 134.1	Barrels and drums, steel, heavy types:				
CONSTRUCTION AND REAL ESTATE					Orders, unfilled, end of month	2,047	486	1,850	1,762
Real estate:					Production	1,859	1,452	1,781	1,686
Estimated new mortgage loans by all savings					Percent of capacity	90.7	77.8	86.0	77.3
and loan associations, total, thous. of dol.	100,208	88,553	127,938	104,749	Shipments	1,851	1,442	1,777	1,604
Classified according to purpose:					Stocks, end of month	34	52	43	25
Mortgage loans on homes:					Furniture, steel:				
Construction	30,290	30,032	37,722	30,103	Office furniture:				
Home purchase	43,145	31,465	59,874	48,816	Orders, new	4,612	4,357	3,896	3,422
Refinancing	14,424	14,575	16,283	13,340	Orders, unfilled, end of month	7,105	2,933	7,329	6,840
Repairs and reconditioning	4,170	4,248	5,361	4,267	Shipments	4,338	3,583	4,352	3,912
Loans for all other purposes	8,179	8,233	8,668	8,223	Shelving:				
EMPLOYMENT AND WAGES					Orders, new	638	844	987	858
Labor conditions:					Orders, unfilled, end of month	1,315	658	1,837	1,678
Average weekly hours per worker in factories:					Shipments	1,058	790	1,173	1,016
U. S. Dept. of Labor (90 industries)	41.2	39.8	41.1	40.3	Machinery and apparatus:				
Wages:					Electric overhead cranes:				
Factory average weekly earnings:					Orders, new	3,163	4,172	1,768	2,239
U. S. Dept. of Labor (90 industries)	33.69	27.89	* 32.89	* 32.80	Orders, unfilled, end of month	14,654	8,563	13,003	13,731
Durable goods	38.55	31.96	* 37.92	* 37.65	Shipments	2,216	825	2,071	1,955
Nondurable goods	26.90	23.09	* 26.11	* 26.09	Pumps and water systems, domestic shipments:				
Factory average hourly earnings:					Pitcher, other hand, and windmill pumps				
U. S. Dept. of Labor (90 industries)	.787	.683	.770	.781	units	31,663	20,813	41,360	* 37,668
Durable goods	.871	.749	.865	.865	Power pumps, horizontal type	984	969	1,376	* 1,498
Iron and steel, etc., not incl. mch'y.	.894	.780	.877	.886	Water systems, including pumps	20,559	11,511	24,835	* 20,222
Blast furnaces, steel works, and rolling					Pumps, steam, power, centrifugal, and rotary:				
mills	.983	.858	.969	.977	Orders, new	2,459	4,042	2,394	2,368
Hardware	.763	.681	.749	.754	Fuel equipment and heating apparatus:				
Struct'l and ornam'l metal work	.854	.743	.852	.839	Oil burners:				
Tin cans and other tinware	.703	.638	*.708	.707	Orders, new, net	23,225	17,016	27,451	* 20,202
Lumber and allied products	.692	.628	.598	.602	Orders, unfilled, end of month	18,057	8,043	18,358	16,747
Furniture	.642	.552	*.626	.640	Shipments	21,915	16,535	31,414	* 21,813
Lumber, sawmills	.572	.607	.578	.573	Stocks, end of month	28,900	10,860	27,069	27,304
Machinery, excl. transp. equip.	.879	.761	.861	.868	Pulverizers, orders, new	46	44	61	43
Agric'l implements (incl. trac's)	.924	.818	.923	.919	Mechanical stokers, sales:				
Electrical machinery, etc.	.877	.766	*.860	.864	Classes 1, 2, and 3	8,303	* 6,328	22,888	10,613
Engines, turbines, etc.	1.063	.845	* 1.019	* 1.072	Number	269	254	401	264
Foundry and machine-shop prod.	.858	.755	.843	.849	Horsepower	72,229	51,671	75,296	53,020
Machine tools	.908	.781	*.876	.896	PAPER AND PRINTING				
Radio and phonographs	.722	.626	*.701	*.704	Paperboard:				
Metals, nonferrous, and products	.848	.738	.822	.831	Consumption, waste paper	437,902	275,353	464,446	419,770
Brass, bronze, and copper prod.	.918	.803	*.890	*.894	Orders, new	521,866	393,026	595,634	527,829
Stone, clay, and glass products	.753	.680	.744	.749	Orders, unfilled, end of month	404,121	115,143	446,033	433,788
Brick, tile, and terra cotta	.667	.582	*.655	.657	Production	545,050	407,629	533,668	636,646
Glass	.841	.764	.836	*.844	Percent of capacity	92.6	70.7	98.9	98.5
Transportation equipment	1.035	.900	1.019	1.042	Waste paper stocks, at mills	186,522	269,755	189,163	167,424
Aircraft	.916	.756	*.870	.902	TRANSPORTATION EQUIPMENT				
Automobiles	1.107	.954	* 1.091	* 1.116	Automobiles:				
Shipbuilding	1.090	.895	* 1.059	* 1.070	Financing:				
Nondurable goods	.695	.617	.680	.689	Retail purchasers, total	104,243	160,956	106,680	94,902
Chemical, petroleum, and coal products					New cars	47,681	93,350	50,074	44,426
Chemicals	.881	.766	*.861	*.875	Used cars	55,836	67,065	56,303	50,140
Paints and varnishes	.941	.816	*.925	.935	Unclassified	1,111	426	541	336
Petroleum refining	1.109	.968	* 1.097	1.111	Wholesale (mfrs. to dealers)	198,295	253,778	198,874	194,258
Rayon and allied products	.797	.694	.773	.775	Retail automobile receivables outstanding,				
Food and kindred products	.703	.611	.679	.685	end of month*	1,309	1,166	1,435	1,379
Baking	.695	.644	.675	.688	Registrations:				
Slaughtering and meat packing	.783	.680	.787	.793	New passenger cars	174,188	334,073	165,485	163,126
Leather and its manufactures	.649	.552	*.635	*.644	New commercial cars	41,006	51,095	41,352	35,985
Boots and shoes	.618	.526	*.605	*.614					

* Revised.
 * Preliminary.
 * New series. See note on corresponding item in the January 1942 SURVEY.