

## SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE



WASHINGTON, D. C., JANUARY 29, 1942

**BUREAU OF FOREIGN AND DOMESTIC COMMERCE** 

## SUMMARY OF BUSINESS TRENDS

OUTPUT for military use continues to move ahead as an ever-growing number of industries restrict their production for civilian consumption. In general, the formal limitation is being implemented by two procedures. A number of industries are allowed only a fraction of the quantity of certain essential raw materials which they used during a stipulated base period. Producers of the raw materials—lead, copper, and rubber, are examples—are made responsible for the reduced shipments. In other cases, producers of finished civilian goods are ordered directly to limit their output for civilian consumption. Altogether, 18 industries now fall in this category, some of them, such as the automobile industry, being forced to curtail civilian output completely. A number of the recent limiting orders, like those applying to distilleries, woolen textiles, and radiomanufacturers, in effect simply reserve a substantial proportion of existing capacity for military demand. Little alteration in the character of the facilities is required, and the aggregate activity in such lines will continue high, though inability to obtain scarce raw materials may eventually bring some decline.

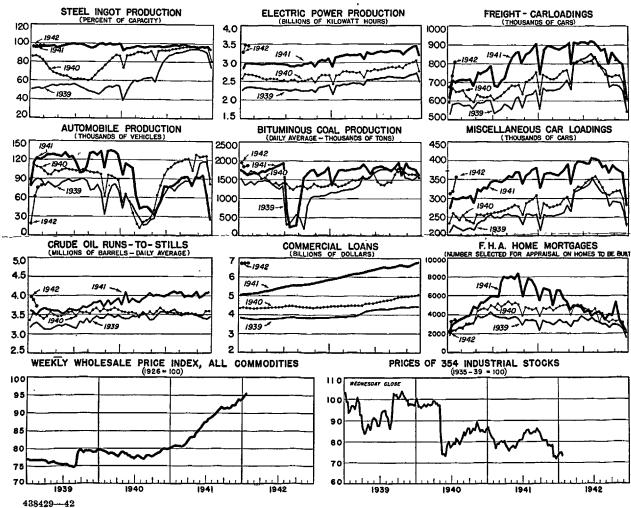
The construction industry affords a similar instance. Activity for military purposes alone has recently been at an annual rate which exceeds the total for all construction in 1940. On the other hand, nonessential private building is expected to decline considerably as a result of inability to obtain necessary materials.

Construction contract awards, as reported for 37 States by the F. W. Dodge Corporation, offers some evidence to this effect. The aggregate of awards in December was \$432 million as contrasted with \$456 million a year earlier. Moreover, according to the Dodge classification, only one-third of the total represented private construction; whereas in December 1940 private construction accounted for 44 percent of the total. Actually, a sizable amount of the private construction category represents the building, under private auspices, of plant necessary to the armament program. Part is financed by Government funds and part is financed by given the state of the construction.

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Residential construction is one type of private building which still continues to be large, though less so than a year ago. Residential awards in December, as reported by the Dodge Corporation, were \$104 million, about two-thirds of the volume in December 1940. However, public residential awards accounted for most of this de-line. Contracts let under private auspices showed little change, being \$84 million last month and \$89 million a year earlier. Much of this private residential construction consists of essential small units in defense areas. A very large number of these will be required throughout the current year, so the total of this building is expected to continue heavy.

## SELECTED BUSINESS INDICATORS



[Weekly average, 1935-39 = 100, except as indicated; data beginning January 1939 for most of the series on a 1935-39 base and 1939 and 1940 data for the New York Times index of business activity, also data beginning September 1939 for the price index of 28 basic commodities, are shown in table 32, pp. 24-26 of the November 1941 Survey]

		19	42		1	1941		19	940			19	42			1941	L	19	40
ITEM	Jan. 24	Jan. 17	Jan. 10	Jan.	Dec. 27	Јап. 25	Jan. 18	Jan. 27	Jan. 20	ITEM	Jan. 24	Jan. 17	Jan. 10	Jan. 3	Dec. 27	Jan. 25	Jan. 18	Jan. 27	Jan. 20
		142, 3	140.3	139.4	138.6	127.6	128.6	116.0	108. 1 116. 4 121. 7	Employment, Detroit, factory, 1923-25=100 Finance: Bond yieldst			82. 7	i					89. 9
Commodity prices, wholesale: Dept. of Labor: Combined index, 1926=100. Farm products		1100 8	98.8	96.9	95.5	72.6	71 4	69.2	79.3 69.5	Banking: Debits, outside N. Y. C. 1 Federal Reserve reporting		Į	1				,		1
Fisher's index, 1926=100:	164. 2	164. 0	162. 5	159. 3 101. 2	158.8	120. 8 86. 1	121. 1 86. 1	120. 2 85. 4	122. 3 85. 4	Failures, commercial, 1939=100. Production:	174. 7 85. 2	174. 5 91. 9	71.7	176.0 48.1	176. 7 56. 9	134. 6 108. 5	134. 8 100. 0	116. 1 106. 7	116. 8 101. 8
Copper, electrolytict	177.4	172.9	168. 9	164. 7 325. 1	160. 3	92. 8 120. 6	92. 6 127. 1	96. 9	100. 3 96. 2	Cotton manufacturing† Electric power		145.0	141. 8 163. 5 163. 0	150. 9 164. 4 154. 4	125. 6 159. 1 151. 8	127. 0 137. 9 140. 7	123, 9 136, 5 141, 5	132. 9 124. 9	127. 7
Carloadings Department store sales		131	130	103. 7	93.0 174	109. 0				Petroleum‡Steel⊕	180.8	181.0	133. 6 178. 4	177. 9	172. 9	174.5	173. 4	114. 1 143. 8	148.3

\*Data do not cover calendar weeks in all cases. \$Seasonally adjusted. \$Daily average. \$For New York Times index, computed normal=100; this and the Business Week index have been revised beginning January 1941 to take account of changing conditions resulting from the defense program; the revised series were first published, respectively, in the weekly for Jan. 15, 1942, and Nov. 6, 1941.

OThursday prices; August 1939=100. †Seasonally adjusted index compiled by the N. Y. Cotton Exchange. ⊕Index for week ended Jan. 31 is 180.1.

## WEEKLY BUSINESS STATISTICS\*

	j	19	42			1941		19	140	193	39
ITEM .	Jan. 24	Jan. 17	Jan. 10	Jan. 3	Dec. 27	Jan. 25	Jan. 18	Jan. 27	Jan. 20	Jan. 28	Jan. 21
COMMODITY PRICES, WHOLESALE											
Copper, electrolytic, New York‡dol. per lb Cotton, middling, 15%, average, 10 markets¶‡do	0.118	0.118	0.118	0.118	0.118	0. 119	0.118	0. 118	0.122	0.110	0.110
Food index (Dun & Bradstreet)	. 193 3. 47	. 188 3. 47	, 184 3, 45	. 179 3. 43	. 174 3. 42	. 101 2. 52	, 101 2, 51	2.35	. 109 2. 34	2. 30	2. 30
Iron and steel, compositedol. per ton Wheat, No. 2, Hard Winter (Kansas City).dol per bu	38. 15 1, 26	38. 15 1. 26	38. 15 1. 24	38. 15 1. 23	38. 15 1. 21	38. 24 . 84	38. 33 . 84	37.09 98	37.07 99	36. 35 . 72	36.37 .70
Banking: FINANCE						102					
Debits, New York City mll. of dol Debits, outside New York City (140 cities) do.	3,914	3, 626	3, 515	4,537	4, 365	3, 259	3, 276	2,942	3, 656	3,064	3, 391
Debits, outside New York City (140 cities)do Federal Reserve banks:	6, 325	5, 735	5, 847	6, 867	7, 276	5, 282	5,040	4,280	4,710	3, 872	4,302
Federal Reserve bank credit, totaldodododo	2, 383 2, 249	2, 390 2, 254	2, 386 2, 254	2, 361 2, 254	2, 499 2, 243	2, 256 2, 184	2, 254 2, 184	2, 514 2, 477	2, 515 2, 477	2, 583 2, 564	2, 588 2, 564
Member hank reserve balances do	13 145	12, 992	12, 717	12,450	12, 447	14, 410	14, 414	12, 148	12,020	9, 166	9, 130
Excess reserves, estimateddo Federal Reserve reporting member banks:	3, 584	3, 561	3,385	3,085	3,056	6, 864	6,896	5, 592	5, 502	3, 597	3, 559
Deposits, demand, adjusted do Deposits, time do	24, 426 5, 254	24, 169 5, 281	23, 884 5, 318	23, 650 5, 348	23, 994 5, 347	22, 898 5, 427	22, 703 5, 468	19, 163 5, 254	18, 979 5, 259	16, 152 5, 179	16, 124 5, 174
Investments, total do U. S. Government direct obligations do	19, 012	18, 925 12, 281	18, 810 12, 179	18, 715	18, 851	16, 397	16,389	14, 647	14,633	13, 147	13, 150
Obligations guaranteed by U. S. Govtdo	12, 630 2, 709	2,978	2,966	12,085 2,964	12, 213 2, 960	9, 977 2, 743	9, 965 2, 750	8, 896 2, 412	8, 913 2, 411	8, 186 1, 733	8, 18, 1, 73
Obligations guaranteed by U. S. Govtdo Loans, totaldoCommere'l, indust'l, and agricult'l loans;do	11, 199 6, 721	11, 308 6, 728	11, 322 6, 722	11,370 6,726	11, 442 6, 784	9, 287 5, 055	9, 280 5, 040	8, 536 4, 316	8, 579 4, 330	8, 281 3, 765	8, 290 3, 789
Interest rates, call loans! percent Interest, rates, time loans! do	1.00 1,25	1.00	1.00 1.25	1.00 1.25	1.00 1.25	1.00 1.25	1.00 1.25	1.00 1.25	1.00	1.00	1.00
Currency in circulation mil. of dol Exchange rates: Pound sterling dollars	11,083	11,074	11, 106	11, 169	11, 212	8, 543	8, 552	7.368	1. 25 7, 408	1, 25 6, 635	6,669
Exchange rates: Pound sterlingt dollars Failures, commercial number	4.035 241	44,035 260	4, 035 203	4,035 136	4,035 161	• 4. 034 307	• 4, 035 283	3. 978 302	3, 965 288	4. 675 385	4, 678
					1			34,030	30, 660	l	
Bond sales (N. Y. S. E.) thous of dol, par value Bond yields (Moody's) (120 bonds) percent. Stock sales (N. Y. S. E.) thous, of shares. Stock prices (N. Y. Times) dol. per share. Stock prices (Sland, and Poor's) (402) ¶. 1935-39=100.	61, 310 3. 34	45, 640 3. 34	53, 620 3, 35	46, 890 3, 39	39, 670 3. 38	47, 520 3. 36	49, 120 3. 36	3.63	3.64	38, 180 3, 86	34, 430 3. 83
Stock prices (N. Y. S. E.) thous, of shares dol. per share	2, 653 76, 77	2, 972 78, 29	3, 634 79. 14	8, 336 78, 64	6, 825 75, 96	2, 573 92, 78	2, 774 94. 30	3, 128 107, 12	3, 377 106, 62	7, 657 98, 29	4. 40: 104. 1
Stock prices (Stand. and Poor's) (402) 1. 1935-39=100.	71.6	73.3	73. 2	71.1	69.3	84.4	86.1	96, 6	95.9	92.3	97.8
Public utilities (28) do	73. 2 65. 0	75.0 66.4	74.8 67.4	73. 0 65. 2	71. 6 61. 9	83. 8 90. 9	85. 8 91. 9	97. 0 102. 5	96. 1 102. 2	93. 5 94. 5	99. 96.
Railroads (20)dodo	68.8	69. 5	66. 9	61.3	58.7	74.3	74.0	76.9	75.9	71.6	79.0
PRODUCTION, CONSTRUCTION, AND DISTRIBUTION	[		l								1
Production:	F0 000		20 100	40 505		401.010	****	100 100	100 515	00.000	90, 20,
Automobiles (Ward's) number Bituminous coalt thous, of short tons	79, 930	75, 625 1, 883	60, 190 1, 842	18, 535 1, 960	24, 620 1, 632	121, 948 1, 650	124, 025 1, 609	106, 400 1, 727	108, 545 1, 659	89, 200 1, 453	1,383 2,342
Electric power mil. of kwhr.		3, 450 4, 046	3, 473 4, 229	3, 289 4, 038	3, 234 4, 081	2, 996 3, 599	3, 013 3, 612	2, 661 3, 612	2, 674 3, 637	2,340 3,248	2, 345 3, 25
Electric power \( \) mil. of kw. hr. Petroleum \( \) thours of bbl Stee \( \) pet. of capacity. Construction contract awards thous. of dol	97.7	97.8	96.4	96. 1	93.4	96. 5	95.9	82.2	84.8	51.2	52.
Distribution:	i			30, 571		11, 339	11, 951		9, 046	12, 241	9, 13
Freight carloads, total	1	811, 196 189, 019	737, 172 180, 407	676, 534 152, 154	606, 526 126, 085	710, 752	703, 497 160, 519	650, 187 185, 672	646, 382 171, 872	590, 459 144, 928	586, 65 135, 28
Coat and coate   Coate		43, 993	35, 031	32,660	26, 487	168, 147 39, 008	38, 486	27, 815	30,659	27, 917	27, 24
Grains and grain productsdodo		49,488 13,825	35, 842 15, 939	32, 021 11, 018	29, 386 9, 698	30, 772 10, 940	31, 295 12, 550	30, 395 11, 200	28, 086 12, 481	32, 199 12, 966	33, 03 13, 83
Merchandise, l. c. l do		146, 688	139, 844	123, 113	123, 136	149, 862	147, 782	143, 370	142, 919	146, 436	146, 59
Miscellaneous		12,896 355, 287	11, 818 318, 291	13, 024 312, 544	11, 459 280, 275	12, 431 299, 592	12, 508 300, 357	8, 830 242, 905	10, 041 250, 324	7, 640 218, 373	8, 96 221, 70
Receipts: Cattle and calvestthousands.		258	253	175	140	182	210	164	178	l '	
Hogst do Wheat, at primary markets thous of bu		444	507	372	263	322	333	413	407		0 70
w neat, at primary marketsthous. of bu.	5, 612	3, 808	2, 585	3, 423	5, 060	2, 471	2, 632	2,012	2, 127	2,871	2, 763

tDaily average. ●Data do not cover calendar weeks in all cases. ● Free rate.
¶Revised series. See table 32, pp. 24-26 of the Nov. 1941 Survey for stock prices beginning Jan. 1939 and cotton prices beginning Aug. 1939.
⊕Rate for week ended Jan. 31 is 97.3; data beginning with July 1941 are based on estimated capacity June 30, 1941 (see note marked with "⊕" in the Nov. 20, 1941

issue).

†Comparable data are not available prior to 1940 because of a change in the markets included in the data beginning with that year.

△Data for 1941 revised; revisions for all weeks of 1941 and earlier revisions referred to in the Weekly Supplement of Jan. 8, 1942, are available on request.

## COMMODITY PRICES   Open   O	Earlier data are available in monthly issues of the Survey and the 1940 Supplement		1940	19	41	Earlier data are available in monthly issues of the	1941	1940	19	
Wholested prices (Deg., of Labor Indexes)   120						Survey and the 1940 Supplement				Novem- ber
Combinet tables (98) quotational 1959—100.  19. 8	COMMODITY PRICES					COMMODITY PRICES—Continued				
Decommendation of the commendation of the co	Wholesale prices (Dept. of Labor indexes):	ŀ	i i	4		Wholesale prices—Continued			1	
Bate mainteinla	Tecnomia olascos:	93.6	80.0	92. 4	92. 5	Lard, in tierces: Prime, contract (N. Y.)dol. per lb	0.106	0.050	0.104	0. 104
Larenton	Finished productsdo					Refined (Chicago)do			121	. 120
Larenton	Raw materialsdododo		73.6 80.7		90.2 89.7	Sole oak, scoured backs (Boston) dol. per lb.				. 415
Liersteck and poultry moderate (1986) 1986 (1986) 1987		94.7	69.7	90.0	90.6	Chrome, calf, B, compdol. per sq. ft Linseed oil, N, Y dol. per lb				. 528 . 101
Principal and rescalables	Livestock and poultrydo	97.4	72.7	94. 5	90.6	Livestock:	1		1 1	
Principal and rescalables	Commodities other than farm prod.*do	93.3	82. 1 73. 5	92. 8 88. 9	92.7 89.3	Steers, corn feddodo	12.75	12.61	11.44	11.06
Decision	Dairy productsdo	95. 5	84.2	95. 2	96.3	Calves, vealersdododo		10.58 6.42	13.38	12.00 10.3
Decision   Comparison   Compa	Meatsdo	95.3	77.0		90.8	Sheep, ewes (Chicago)do	6.06	4.10	5,22	5. 4
Balleding materials. do	10008	93.7	84.1	93.4	93.5	Lumber:	11. 20	9.00	10.03	10.5
Chemicals, pietemestations. 6.0	Building materialsdo	107.8	99.3	107.3	107.5	Douglas fir: Dimension, No. 1, com. * dol. per M bd. ft.	29, 498	25, 970	28.665	28. 91
Chemicals, pietemestations. 6.0	Cement do	03.4	90.9	92.7	93.1	Flooring, "B" and betterdo	42, 336	36, 260	41.160	41.16
Chemicals price presentations	Lumber do do	129.4	118,8	129.5 89.7	128.7	Ponderosa pine, 1 x 8, No. 2, commondo	35.62		36.69	51.16 35.6
Peter land   Highthing materials	Chemicalsdo	88.6	85.4	88.4	88.3	Meats:	1		l I	. 173
Gardeness products	Drugs and pharmaceuticalsdo	123.0 77.8	96. 2 70. 0	124.1 77.3	123.2 77.3	Hams, smoked (Chicago)dodo	. 271	.183	.272	. 26 1. 50
Gardeness products	Fuel and lighting materialsdo	78. 4	71.7	79.6		Nitrate of soda, 95 pct. (N. Y.)dol. per cwt	1.503	1.470	1.503	1.503
Lasther.	Gasdodo		78.2	78.9		Aluminum scrap, castings(N.Y.) dol. per lb.	. 0938			.093
Lasther.	Petroleum products do do do	59.8	49.5 102.3	61.7	60.4	Lead, refined, pig, desilverized (N. Y.) do	.0585			.1178
Metals and mental productes.	Hides and skinsdo	115.9	99. 3	113. 1	114.0	Tin, Straits (N. Y.)do	. 5200	. 5011		.520
Metals and metal products	Shoesdo	120.7	107. 2	118.8	120.5	Brass sheets, milldo	.195	. 193	, 195	, 19
Metals and metal products	House-furnishing goods do	101.1	88. 9	99.5		Oleomargarine, stand., uncolored (Chi.)do Petroleum and products:	.145	.115	.140	.14
Metals, anomerous do. 98.1 Sec. 1 Sec	Furniture	96.6	82, 2	94.4	95.8	Crude petroleum (KansOkla.) dol. per bbl	1.110			1.110
Metals, anomerous do. 98.1 Sec. 1 Sec	Metals and metal productsdo	103.3				Gasoline, tank wagon (N, Y.)	.149	. 123	. 149	.05 .14
Cotton goods	Metals, nonferrousdo	84.8	93.4	84.6	84.8	Gasoline, refining (Okla.) dododo	.060	.045	.060	.06 .06
Wholesale prices of individual commodities:  Brick, com., comp. (f. o. b. pl.).dol. per thous.  Brick, com., comp. (f. o. b. per thous.).dol. per thous.  Brick, com., comp. (f. o. b. per thous.).dol. per thous.  Brick, com., comp. (f. o. b. per thous.).dol. per thous.  Brick, com., comp. (f. o. b. per thous.).dol. per thous.  Brick, com., comp. (f. o. b. per thous.).dol. per thous.  Brick, com., comp. (f. o. b. per thous.).dol. per thous.  Brick, com., comp. (f. o. b. per thous.).dol. per thous.  Brick, com., comp. (f. o. b. per thous.).dol. per thous.  Brick, com., comp. (f. o. b. per thous.).dol. per thous.  Brick, com., comp. (f. o. b. per thous.).dol. per thous.  Brick, com., comp. (f. o. b. per thous.).dol. per thous.  Brick, com., comp. (f. o. b. per thous.).dol. per thous.  Brick, com., co	Textile productsdo	91.8	74.8	90.9	91.1	Lubricants, cylinder, refinery (Penn.)do	160	.090	.160	.16
Wholesale prices of individual commodities: Brick, com., comp. (1, o. b. pl.). dol. per thous. Brick, com., com	Clothing do do	98.4		97.8	97. 9	Potatoes, white (N. Y.)dol, per 100 lb Rayon, viscose, 150 denier, first quality mini-	2.330	1.420	1.944	2, 16
Wholesale prices of individual commodities: Brick, com., comp. (1, o. b. pl.). dol. per thous. Brick, com., com	Hosiery and underweardo	67.0	60.7	66.6	67.0	mum filament* dol. per lb.	. 550	. 530	. 550	. 55
Wholesale prices of individual commodities: Brick, com., comp. (1, o. b. pl.). dol. per thous. Brick, com., com	Woolen and worsted goodsdo	30.3	29. 5 89. 0		30.3 102.6	Rubber, crude, smoked sheets (N. Y.)	2.89	1.72		2.6
Wholesale prices of individual commodities:  Brick, com., comp. (1. o. b. pl.). dol., per thous.  Brick, com., comp. (1. o. b. pl.). dol., per thous.  Brick, com., comp. (1. o. b. pl.). dol., per thous.  Brick, com., comp. (1. o. b. pl.). dol., per thous.  Brick, com., comp. (1. o. b. pl.). dol., per thous.  Britiminous, mine run, comp.  dol. 4.704 4.303 4.703 4.713  Britiminous, prepared files, comp.  dol. 4.203 4.703 4.703  Britiminous, prepared files, comp.  dol. 4.203 4.703 4.703  Britiminous, prepared files, comp.  dol. 4.203 4.703  dol., per lo. 4.203  dol., per l	Miscellaneousdo	87.6	77. 3	86.4	87.3	Silly row Japanese 12-15 (N V)	2 020			, 23 3, 08
Bituminous, propared sizes, compdo	Paper and pulp	102.5	93.1		102. 2	Sugar, raw, 96°, centrifugal (N. Y.)do	.035	. 029	.035	.03
Bituminous, propared sizes, compdo			l		1	Sugar, refined, granulated (N. Y.)do	052	. 043	.052	.05
Bituminous, propared sizes, compdo	Brick, com., comp. (f. o. b. pl.) dol. per thous.	12.960	12. 195	12.886	12. 921	Veg. shortenings, tierces (Chi.) dol. per lb	. 156	. 088	, 156	. 153
Control adult:	Anthracite, chest, compdol. per short ton.	10. 288					3.713	3.403	1	3, 71
Control adult:	Bituminous, mine run, compdo	4.704	4.393	4.703	4.713	Raw, territory, fine scoureddol. per lb			1.08	1.1
Cotton duth:  Mill margins  Seneting unbleached, 4 x 4 do  Sheeting unbleached, 5 x 4 do  Sheeting unbleached, 4 x 4 do  Sheeting unbleached, 5 x 5 do  Cotton yarn:  22fl cones (factory)  dol, per lb.  335  326  328  328  329  329  320  320  320  320  320  320	Coffee, Rio. No. 7 (N. Y.) dol. per lb.	. 093	. 053	.091	. 093	Suiting, unfinished worsted, 13 oz. (at mill)	1.	1	1	
Mill margins	Cotton cloth:	1	.102	. 171	1	dol. per yd				2, 22 1, 41
Cotton yarn   22 1 cones (factory)   dol. per lb   395   283   386   385   479   471   4	Mill marginscents per lb.	20.30				ll Worsted varn. 2/32's (Boston) dol. ner lb				1.80
Cotton yarn   22 1 cones (factory)   dol. per lb   395   283   386   385   479   471   4	Sheeting, unbleached, 4 x 4do	. 098			.095	Wholesale prices1923-25=100	107.6			108.
Authorse  Coll, refined, summer, yellow, prime (N, Y.)	Cotton varn:	1	268	396	385	Retail food prices do	111.9		113.4	111. 108.
Construction   Cons	40/s, southern, Bostondo	.481				Cost of livingdo	108.9	118.3	110.5	109.
Dairy products: Butter, 92-score (N. Y.)	(N. Y.) dol. per lb.	. 131	. 059	. 129	. 124	CONSTRUCTION		!		1
Milk:   Condensed (sweetened) (N. Y.)   dol. per case   5.9   dol. per loo lib.   2.70   2.24   2.60   2.66   Say   41, 325   334, 893   441, 325   339, 339, 339, 339, 339, 339, 339, 33	Dairy products:				-1			1		}
Milk:   Condensed (sweetened) (N, Y, )   dol. per case   5.90   dol. per loo   5.40   5.90   Evaporated (unsweetened) (N, Y, )   dol.   2.70   2.24   2.60   2.66   Say   41, 325   334, 893   441, 325   339, 339, 339, 339, 339, 339, 339, 33	Cheese, No. 1 Amer. (N. Y.)do	26	.19		26	Total projects number	22,941	34, 959	40, 920	29, 15
Evaporated (unsweetened) (N. Y.). do 3. 85 3. 20 3. 85	Mik:	1		İ	1	Total valuationthous. of dol.	431, 626 275, 292	456, 189 341, 893	606, 349 441, 325	458, 62 309, 45
Fluid, dealers', stand, gr dol. per 100 lb 2.70	dol. per case.	5.90				Construction cost indexes:		10.1.,000	1, 0.20	1
Flaxseed, No. 1 (Mpls.)	Fluid, dealers', stand. grdol. per 100 lb.	2.70	3. 20 2. 24	3.85 2.60	2.66	A verage, 30 cities 1913=100.	225	212	223	22 21
No. 3 yellow (Chicago)	Flaxseed, No. 1 (Mpls.)dol, per bu.	2,00	1.64	1.87		Atlanta do do	222	202	219	21 23
No. 3 white (Chicago) do .	Corn:	.	١	]	l	San Franciscodo	. 212	194	209	21
Wheat: No. 1, Dark Nr. Spring (Mpls.)do	No. 3 yellow (Chicago)dodo	- 76 83	.62	70	71 78	St. Louisdo	226	217	224	22
No. 1, Dark Nr. Spring (Mpls.)do. 1.23 88 1.10 1.14 No. 2, Red Winter (St. Louis)do. 1.27 91 1.13 1.17 No. 2, Hard Winter (K. C.)do. 1.20 83 1.12 1.13 Weighted avg., 6 mkts., all gradesdo. 1.15 85 1.02 1.05 Wheat flour:  Standard patents (Mpls.)dol. per bbl6.30 4.52 5.75 5.88 Winter straights (K. C.)do. 5.74 4.16 5.48 5.44 Hides:  Packers', heavy, native steersdol. per lbdo. 218 213 213 218 1.21 St. Louisdo. 127.7 136.3 137.9 12 San Franciscodo. 127.7 136.3 137.9 12 San Franciscodo. 128.4 121.0 121.7 136.3 137.9 12 San Franciscodo. 128.1 120.5 120.5 121.5 120.5 120.5 120.5 120.5 120.5 120.5 120.5 120.5 120.5 120.5 120.5 120.5	Weighted avg., 5 mkts., all gradesdo	. 72	. 58	. 67	.66	A partments, hotels, and office buildings:				<u>]</u> -
Weighted avg., 6 mkts., all gradesdo 1.15	No. 1, Dark Nr. Spring (Mpls.)do	1. 23	. 88	1.10	1.14	Atlanta	100.2	98. 3	100.7	100.
Weighted avg., 6 mkts., all gradesdo 1.15	No. 2, Red Winter (St. Louis)do	1.27	. 91	1.13	1.17	New York do	136.0	133.5	136.3	136. 123.
Standard patents (Mpls.)   dol. per bbl.   6. 30   4. 52   5. 75   5. 88   Winter straights (K. C.)   do.   5. 74   4. 16   5. 48   5. 44   New York   do.   137.7   136.3   137.9   118.6   137.7   136.3   137.9   118.6   137.7   136.3   137.9   118.6   137.7   136.3   137.9   138.6   137.7   136.3   137.9   138.6   137.7   136.3   137.9   138.6   137.7   136.3   137.9   138.6   137.7   138.6	Weighted avg., 6 mkts., all gradesdo	1.15	.85	1.02	1.06	St. Louisdo	122.5			122.
Hides: Packers', heavy, native steersdol. per lb	w near nour:	1	4 52	5.75	1	Commercial and factory buildings:		1		i
Hides: Packers', heavy, native steersdol. per lb	Winter straights (K. C.)	5.74		5.48		Atlantado	102. 1		102. 4	102. 137.
Calfskins, packers, 8 to 15 lb do 2218 218 218 218 218 St. Louis do 123.4 121.0 121.7 15 Iron and steel: Pig iron: Basic (valley furnace) do 24.15 22.90 23.50 22.90 23.50 New York do 135.3 132.9 135.8 15 Composite do 25.89 25.89 Steel: Composite, finished steel dol., per lb dol., per lb dol., per lb dol., per long ton dol., per long t	Packers', heavy, native steersdol. per lb_	155	.133	155	.155	il San Francisco do	1 196 0	119.0	124.6	126.
Pig iron:   Basic (valley furnace)	Calfskins, packers, 8 to 15 lbdo	218	213		.218	St. Louis do	123. 4			123.
Basic (valley furnace)dol. per long ton do. 24.15	ron and steel: Pig iron:	1	ł.	1		Atlantado	_1 101.3			102.
Foundry No. 2, northern (Pitts.)	Basic (valley furnace)dol. per long ton.	23.50		23, 50	23.50	New York	135.3	132.9	135.8	135. 128.
Steel:   Composite, finished steel	Foundry No. 2. northern (Pitts.)	24. 15 25. 89	23. 15 25. 29		24. 15 25. 89	St. Louisdo	128.3			123.
Steel billets, rerolling (Pittsburgh)  dol. per long ton. 34.00 34.00 34.00 34.00 34.00 New York. do. 136.1 130.2 138.0 Structural steel (Pittsburgh)dol, per lb., .0210 .0	Steel:	i	1	1	ì	Residences:	-	1		1
dol, per long ton. 34.00 34.00 34.00 34.00 New York do 136.1 130.2 138.0 Structural steel (Pittsburgh) dol, per lb. 0210 0210 0210 San Francisco do 117.6 109.9 119.0 1	Steel billets, rerolling (Pittsburgh)	1	1			Atlantado	97.1			100.
Steel strap (Chicago) dol. per long ton 18.75 20.60 18.75 18.75 8t. Louis do 120.4 118.4 120.3 1	dol. per long ton	34.00			34.00	New York	136.1	130.2	138.0	138. 119.
Decision (Chicago)	Steel scrap (Chicago)dol. per long ton	18.75		18.75	18.75			118.4	120.3	120.

Revised. \* New series. See note on corresponding item in the January 1942 Survey. † Revised series. See note on corresponding item in the January 1942 Survey.

Earlier data are available in monthly issues	1941	1940	October November		Earlier data are available in monthly issues	1941	1940	19	41
of the Survey and the 1940 Supplement	Decem- ber	Decem- ber			of the Survey and the 1940 Supplement	Decem- ber	Decem- ber	October	Novem ber
CONSTRUCTION—Continued					FOODSTUFFS—Continued		_		
Construction cost indexes: E. H. Boeckh and Associates, Inc.:					Alcoholic beverages—Continued. Distilled spirits:				
Residences: Frame:	ĺ				Production thous of tax gal Tax-paid withdrawals do	18, 777 8, 586	15, 760 8, 950	30, 667 10, 505	20, 76 11, 10
Atlanta U. S. av., $1926-29=100$	95, 1 137, 2	96. 2 129. 7	98. 8 139. 7	98. 8 139. 7	Stocksdo	567, 403	522, 723	555, 462	558, 96
New YorkdoSan Franciscodododododododo	114.9 119.8	105.8 117.5	115.8 119.9	117. 4 120. 3	Productiondo Tax-paid withdrawalsdo	13, 632 6, 832	12, 316 7, 323	13,834 7,602	11, 82 8, 14
DOMESTIC TRADE	,		,		Whisky: Production	511, 211	479, 102	504, 041	505, 55
Newspaper advertising:	105 404	100 708	100 015	100 604	Whisky do	4, 583 3, 772	4, 593 3, 767	6, 330 5, 167	5, 94 5, 04
Linage, total (52 cities)thous, of lines. Classified	125, 484 20, 534 104, 950	122, 786 21, 918 100, 868	123, 815 22, 010 101, 805	120, 624 21, 008 99, 615	Dairy products: Production: Butter, creamery (factory)thous. of lb		100 800	***	
Automotive do	3, 291 1, 702	4, 124 1, 742	5, 607 1, 551	4, 841 1, 515	Cheese, total (factory)	117, 865 69, 340	126, 588 50, 345	136, 405 78, 300	115, 16 67, 65
Classified   do   Display, total   do   Automotive   do   Financial   do   General   do   Gene	17, 047 82, 910	13, 549 81, 452	19, 993 74, 654	20, 002 73, 258	goods: Condensed, sweetenedthous. of lb	7, 086	6, 384	7, 999	0 16
Rural sales of general merchandise:		',	1.,	1.0,200	Evaporated, unsweeteneddo	286, 899	148, 607	269, 320	8, 12 258, 20
Total U. S., unadjusted1929-31=100	287, 9 317, 5	233. 7 256. 2	216. 4 221. 8	243. 2 269. 1	Condensed and evaporated milk, case goods:				
Southdo	343.9	268. 3 210. 6	299. 9 187. 7	330. 3 209. 6	Condensed, sweetenedthous. of lb Evaporated, unsweeteneddo	12, 024 328, 393	8, 047 187, 652	11, 245 382, 605	11, 90 417, 61
Far West do do Total U. S., adjusted do	314.7 180.1	245. 2 146. 1	233. 0 166. 6	235. 7 186. 9	LUMBER AND MANUFACTURES			,	
East do	190, 7 228, 9	153.9 178.7	172. 3 202. 4	208. 8 240. 6	Oak flooring:				
Far West. do Total U. S., adjusted do East do South do Middle West. do Far West. do	164. 5 192. 9	135. 0 150. 2	147. 8 185. 7	159. 9 194. 3	Orders, new M bd. ft. Orders, unfilled, end of month do Production do Shipments do	34, 286 42, 035	25, 942 46, 695	40, 080 52, 446	28, 10 42, 54
EMPLOYMENT AND WAGES					Shipments do Stocks, end of month do	42, 697 35, 100 55, 875	44, 254 36, 664	49, 227 48, 094	40, 91 38, 10
National Industrial Conference Board: Average weekly hours per worker in fac-				]	METALS AND MANUFACTURES	ou, 818	62, 788	43,088	48, 27
tories	(a) (a)	40. 1 30. 28	41.7 - 35.65	41. 5 35. 74	Foundry equipment:				
Factory average hourly earningsdo	(0)	. 754	. 853	860	New orders, net, total 1937-39=100	481. 2 505. 3	257. 8 276. 1	403.8 414.2	408 417
FINANCE Banking:	ļ ·			,	New equipment do Repairs do Electric overhead cranes:	408. 7	203. 2	327. 2	381
Installment loans to consumers:*  By credit unions:					Orders, new thous, of dol.	3, 163 14, 654	4, 172 8, 563	1,768 13,503	2, 2 13, 7
Loans mademil. of dol Amount outstanding, end of month	P 24.5	29. 0	25. 2	<b>* 23. 0</b>	Shipmentsdo	2, 216	825	2,071	1, 9
mil. of dol By industrial banking companies:	<b>▶</b> 211. 2	189. 2	217. 7	r 214. 5	PAPER AND PRINTING Paper:	[		·	1
Loans made do Amount outstanding, end of month	» 42. 5	48.6	43.0	7 40. 8	Total paper, incl. newsprint and paper- board:				
By personal finance companies:	297.0	287. 7	303.0	r 300. 3	Paper, excl. newsprint and paperboard:	(0)	908, 471	1	1,156,0
Loans madedododo	≥ 103. 6 ≥ 537. 9	107. 6 505. 4	76. 3 527. 0	r 527. 7	Paper, excl. newsprint and paperboard; Orders, new short tons Production do Shipments do	(e) (e)	417, 776 420, 005	565, 135 571, 985	491, 93 536, 83
Commercial failures;†  Grand totalnumber	898	1,086	809	842	Orders new do	1	415, 625	585, 139 66, 982	535, 6
Commercial carries total do	62 63	48 57	29 57	38 51	Production do Shipments do Stocks, end of month do	(a) (a) (a)	42, 017 41, 078	59, 607 63, 826	53, 00 58, 44 60, 49
Manufacturing and mining, total	146 540	188 691	138 516	167 529	Wranning namer:f	(4)	67, 178	43, 923	42, 5
Construction, total do Manufacturing and mining, total do Retail trade, total do Wholesale trade, total do Liabilities, grand total thous. of dol.	87 13, 469	102 13, 309	69 7, 333	57 9, 197	Orders, new do Production do	(4) (4)	156, 576 154, 819	197, 035 204, 790	171,9 186,7
Commercial service, total do Construction, total do	863 1, 161	665 1, 043	358 577	448 618	Shipments do Stocks, end of month do	(4)	149, 794 86, 875	205, 921 70, 770	188, 0 68, 9
Commercial service, total	5, 651 4, 323	5, 928 4, 097	2, 879 2, 790	3, 827 3, 472	TEXTILE PRODUCTS				
Life insurance (Life Insur. Sales Res. Bu.):	1, 471	1, 576	729	832	Stocks, domestic cotton in the United States:	13, 658	15.014	13.268	
Insurance written, ordinary, total thous. of dol	879, 492 66, 292	596, 534	658, 339	581.692	Warehousesdodododo	2, 299	15,014	13, 268	13, 9; 2, 16
New England do do Middle Atlantic do	251, 633 196, 569	40, 072 159, 584 137, 429	51, 195 181, 013 152, 179	46, 258 158, 819 135, 360	Deliveries (consumption), yarn*_mil. of lb_ Stocks, yarn, end of modo	39. 3 3. 8	34. 0 6. 3	41.7 5.4	38.
West North Central do	79, 864 90, 218	58, 527 61, 072	59, 526 66, 130	52, 792 57, 874	TRANSPORTATION EQUIPMENT	<b>J.</b> °	0.3	0.7	7
Middle Atlantic do. East North Central do. West North Central do. South Atlantic do. East South Central do. West South Central do. West South Central do.	34, 154 64, 976	25, 230 46, 644	24, 845 45, 507	23, 383 40, 553	Automobile production: Canada, totalnumber	20, 313	23, 364	19, 360	21, 5
Mountain do do Pacific do do	20, 480 75, 306	16, 370 51, 576	16, 507 61, 437	13, 910 52, 743	Passenger carsdo United States (factory sales), totaldo	6, 651 282, 205	11, 653 483, 567	5, 635 382, 000	7, 0 352, 3
Security markets:	13,000	02,000	02, 20.	02,110	Passenger carsdo	174, 962 107, 243	396, 531 87, 036	295, 568 86, 432	256, 1 96, 2
Brokers' Balances (N. Y. S. E. members carrying margin accounts): Customers' debit balances (net)	,	-			Trucksdodo Railway equipment: Association of American Railroads:	20.,210	01,000	00, 100	,-
mil. of dol	600 211	677 204	628 186	625 195	Freight cars, end of month: Number owned thousands	1,694	1,644	1,682	r1, 6
Money borrowed do Customers' free credit balances do	368 289	427 281	414 255	409 264	Undergoing or awaiting classified re- pairs thousands. Percent of total on line	62	109	68	١,
ELECTRIC POWER				·	Orders, unfilledcars	3. 7 73, 697	6, 8 34, 202 25, 866	4. 1 78, 974	75.5
Electric power, production, total		ا ا		. 44 454	Equipment manufacturers do Railroad shops do Co	50, 661 23, 036	25, 866 8, 336	57, 584 21, 390	52, 50 22, 91
By source: mil. of kwhr_	15, 635	13, 456		* 14, 481	Locomotives, steam, end of month: Undergoing or awaiting classified re-	9 0=0			
Fuel do do Water power do By type of producer: Privately and municipally owned electric	11, 135 4, 500	9, 057 4, 399	11, 034 4, 202	10,395 4,086	Percent of total on line	3,370 8.6 258	5,914 14.9	3,778 9.6 284	3,6
Privately and municipally owned electric	14, 215	12, 119	12 270	13, 050	Orders, unfillednumber	258 237 21	115 102 13	240	2
utilities mil, of kwhr_Other producers dodo	1, 420	1, 337	13, 678 1, 558	r 1, 431	Railroad shops dodo U. S. Bureau of the Census:	21	13	44	Ι,
FOODSTUFFS					Locomotives, railroad: Orders, unfilled, end of mo., total number	1,213	254	921	, ,
Alcoholic beverages: Fermented malt liquors:	,				Steamt do	526 687	354 144 210	268	1,0
Production thous, of bbl. Tax-paid withdrawals do	4, 421 4, 521	3, 612 3, 779	4, 989 4, 920	3,842 4,074	Other†doShipments, total†do Steam†do	96	70 24	653 102	6
Stocksdo	7, 446	6, 994	8, 207	7, 783	Other†dodo	74	46	27	

Revised. Data for November are the latest available.
 Preliminary.
 New series. See note on corresponding item in the January 1942 Survey.

†Revised series. See note on corresponding item in the January 1942 Survey. §See note on corresponding item in the January 1942 Survey.

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